

No: 26/CV-MIC

Thang Binh, 28th July 2025

*Explanation for Variance of 10% or
More in Net Profit After Tax in the
Separate Financial Statements
Compared to the Same Period of the
Previous Year*

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

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Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information
disclosure on the stock market;

Based on the separate financial statements for Q2/2025 and Q2/2024,

1. Profit After Tax for Q2 2025 and Q2 2024 is as follows:

Indicator	Q1/2025	Q1/2024	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	4.371.205.752	6.203.368.316	- 1.832.162.564	-29,53%

Explanation:

- Sales Revenue and Services in Q2/2025: VND 63,907,277,580, a decrease of 5.69% compared to the same period last year.
- Cost of Goods Sold and Services in Q2/2025: VND 52,696,151,441, an increase of 2.55% compared to the same period last year.

As a result, Gross Profit from Sales and Services Rendered for Q2/2025 was VND 11,211,126,139, representing a 31.56% decrease compared to the same period last year. This was the primary reason for the 24.66% decrease in Profit After Tax in Q2/2025, which amounted to a reduction of VND 1,832,162,564 compared to the same period last year.

2. Profit After Tax for the first six months of 2025 and the first six months of 2024 is as follows:

Indicator			Difference
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	Cumulative from the beginning of the year to the end of Q2/2025	Cumulative from the beginning of the year to the end of Q2/2024	(Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	5.959.818.989	8.083.080.157	-2.123.261.168	-26,27%

Explanation:

Profit After Tax for the first 6 months of 2025 decreased by VND 2,123,261,168, a 26.27% reduction, primarily due to Sales Revenue and Services Rendered for the first 6 months of 2025 reaching VND 100,679,723,966, representing a 17.23% decrease compared to the same period last year

Best regards!

Recipient:

- As above;
- General Office and Finance-Accounting Department.



GENERAL DIRECTOR

Pham Ngoc An