

BCG ENERGY JSC

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No: 58/2025/CV-BGE

V/v: *Explanation of Business Results for
Q2/2025 Financial Statements*

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, July 30, 2025

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

- Pursuant to Circular No. 96/2020/TT-BTC issued on November 16, 2020, by the Ministry of Finance regarding information disclosure in the securities market; and
- Pursuant to the Q2/2025 separate and consolidated financial statements.

BCG Energy Joint Stock Company (BGE) provides explanation regarding the explanation regarding the difference in after-tax profit in the Separate and Consolidated Financial Statements for the second quarter of 2025 as follows:

Unit: Million VND

Financial statements type	Profit after tax			
	Q2/2025	Q2/2024	Difference (1) compared to (2)	The percentage difference (1) compared to (2)
	(1)	(2)	(3)= (1) - (2)	(4)= (3)/(2)*100
Separate financial statements	(67.212.519.203)	82.954.900.087	(150.167.419.290)	-181%
Consolidated financial statements	20.854.393.633	225.202.035.928	(204.347.642.295)	- 91%

Our explanation as follows:

Separate financial statements:

The after-tax profit of the parent company in Q2/2025 recorded a negative of VND 67.2 billion, shifting from profit to loss compared to the same period last year. The primary reasons were a sharp decline in profit from business cooperation projects and an increase in provisions for financial investments.

Consolidated financial statements:

The after-tax profit in Q2/2025 reached VND 20.85 billion, representing a 91% decrease compared to the same period last year. The primary reasons were that the Parent Company and its subsidiaries made higher provisions for investments, and had not yet recognized profit distributions from business cooperation projects, as the corresponding cash had not been received at the time of financial statement preparation. These were the main factors contributing to the significant decline in consolidated after-tax profit compared to the same period of the previous year.

The company respectfully reports this to the State Securities Commission and Hanoi Stock Exchange.
Thank you and Best regards!

Recipients:

- *As above*
- *Archive: BSD, IRD*

BCG ENERGY JSC
AUTHORIZED REPRESENTATIVE



NGUYEN GIANG NAM

