



## CONSOLIDATED BALANCE SHEET

(As of June 30, 2025)

Unit: VND

ASSET	CODE	TM	June 30, 2025	Jan 01, 2025
(1)	(2)	(3)	(4)	(5)
<b>A - CURRENT</b>				
<b>ASSETS(100)=110+120+130+140+150</b>	<b>100</b>		<b>209,374,822,598</b>	<b>227,274,462,809</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>21,777,307,728</b>	<b>14,026,780,968</b>
1. Money	111	V.01	17,034,958,770	12,026,780,968
2. Cash equivalents	112		4,742,348,958	2,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>56,556,607,055</b>	<b>58,287,291,464</b>
1. Trading securities	121		725,549,276	725,549,276
2. Provision for short-term investment depreciation (*)	122		(88,967,776)	(81,014,775)
3. Held-to-maturity investment	123		55,920,025,555	57,642,756,963
<b>III. Short-term receivables</b>	<b>130</b>		<b>81,749,573,699</b>	<b>99,522,986,806</b>
1. Customer receivables	131		62,477,505,432	84,794,313,581
2. Prepayment to the seller	132		18,944,930,062	14,714,654,000
3. Short-term internal receivables	133			
4. Short-term loan receivable	135	V.03		
5. Other receivables	136		548,434,550	235,315,570
6. Provision for short-term doubtful receivables (*)	137		(221,296,345)	(221,296,345)
<b>IV. Inventory</b>	<b>140</b>		<b>47,248,659,823</b>	<b>52,838,780,692</b>
1. Inventory	141	V.04	47,248,659,823	52,838,780,692
2. Provision for inventory price reduction (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>2,042,674,293</b>	<b>2,598,622,879</b>
1. Short-term prepaid expenses	151		1,285,272,409	1,529,616,251
2. Deductible VAT	152		624,303,960	912,122,650
3. Taxes and other amounts receivable from the State	153	V.05	133,097,924	156,883,978
5. Other current assets	155			
<b>B - LONG-TERM ASSETS(200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>145,341,170,890</b>	<b>130,903,128,962</b>
<b>I- Long-term receivables</b>	<b>210</b>		<b>1,115,142,155</b>	<b>427,860,479</b>
1. Long-term receivables from customers	211			
2. Long-term prepayment to seller	212			
3. Business capital in affiliated units	213			
5. Long-term loan receivable	215	V.06	-	
6. Other long-term receivables	216	V.07	1,115,142,155	427,860,479

ASSET	CODE	TM	June 30, 2025	Jan 01, 2025
(1)	(2)	(3)	(4)	(5)
<b>II. Fixed assets</b>	<b>220</b>		<b>69,849,618,874</b>	<b>65,249,319,295</b>
1. Tangible fixed assets	221	V.08	57,033,317,597	61,421,614,544
- Original price	222		227,883,126,834	224,084,100,248
Accumulated depreciation value (*)	223		(170,849,809,237)	(162,662,485,704)
2. Financial leased fixed assets	224	V.09	<b>9,230,821,934</b>	<b>129,420,200</b>
- Original price	225		10,639,316,000	1,109,316,000
Accumulated depreciation value (*)	226		(1,408,494,066)	(979,895,800)
3. Intangible fixed assets	227	V.10	<b>3,585,479,343</b>	<b>3,698,284,551</b>
- Original price	228		7,324,530,397	7,324,530,397
Accumulated depreciation value (*)	229		(3,739,051,054)	(3,626,245,846)
<b>III. Investment real estate</b>	<b>230</b>	V.12	<b>30,120,623,042</b>	<b>30,483,293,954</b>
- Original price	231		57,552,819,888	57,552,819,888
Accumulated depreciation value (*)	232		(27,432,196,846)	(27,069,525,934)
<b>IV. Long-term unfinished assets</b>	<b>240</b>	V.12	<b>2,169,918,677</b>	<b>2,134,981,677</b>
1. Long-term unfinished business costs	241			
2. Cost of unfinished basic construction	242		2,169,918,677	2,134,981,677
<b>V. Long-term financial investment</b>	<b>250</b>		<b>23,595,333,771</b>	<b>22,852,121,455</b>
1. Investment in subsidiaries	251		-	
2. Investment in joint ventures and associates	252		23,435,634,571	22,323,220,078
3. Investing capital in other units	253	V.13	159,699,200	159,699,200
4. Held-to-maturity investment	255			369,202,177
<b>VI. Other long-term assets</b>	<b>260</b>		<b>18,490,534,371</b>	<b>9,755,552,102</b>
1. Long-term prepaid expenses	261	V.14	18,378,962,942	9,633,837,816
2. Deferred income tax assets	262	V.21	111,571,429	121,714,286
3. Other long-term assets	268			
<b>TOTAL ASSETS(270 = 100 + 200)</b>	<b>270</b>		<b>354,715,993,488</b>	<b>358,177,591,771</b>
<b>CAPITAL SOURCE</b>	<b>CODE</b>	<b>TM</b>	<b>June 30, 2025</b>	<b>Jan 01, 2025</b>
(1)	(2)	(3)	(4)	(5)
<b>C - LIABILITIES PAYABLE(300 = 310 + 320)</b>	<b>300</b>		<b>135,696,780,107</b>	<b>143,294,876,006</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>125,999,690,176</b>	<b>139,918,144,393</b>
1. Payable to seller	311		53,356,264,922	60,393,009,818
2. Buyer pays in advance	312		4,017,536,031	3,732,129,839
3. Taxes and payments to the State	313	V.16	798,039,728	2,188,095,226
4. Must pay employees	314		7,554,162,863	10,957,453,048
5. Short-term payable expenses	315	V.17	-	
6. Payable according to construction contract progress schedule	317			
7. Unrealized revenue	318			
8. Other short-term payables	319	V.18	19,070,242,600	30,226,279,981
9. Short-term loans and financial leases	320		40,503,075,257	31,720,807,706



10. Short-term payables provision	321			
11. Bonus and welfare fund	322		700,368,775	700,368,775
<b>CAPITAL SOURCE</b>	<b>CODE</b>	<b>TM</b>	<b>June 30, 2025</b>	<b>Jan 01, 2025</b>
(1)	(2)	(3)	(4)	(5)
<b>II. Long-term debt</b>	<b>330</b>		<b>9,697,089,931</b>	<b>3,376,731,613</b>
1. Long-term payables to suppliers	331			
2. Long-term prepayment by buyer	332	V.19		239,171,074
3. Other long-term payables	333			158,000,000
8. Long-term loans and financial leases	338	V.20	6,909,250,000	326,120,000
11. Deferred income tax payable	341	V.21	2,787,839,931	2,653,440,539
12. Long-term payables provision	342			
13. Science and Technology Development Fund	343			
<b>D - OWNER'S EQUITY(400 = 410 + 430)</b>	<b>400</b>		<b>219,019,213,381</b>	<b>214,882,715,765</b>
<b>I. Equity</b>	<b>410</b>	V.22	<b>219,019,213,381</b>	<b>214,882,715,765</b>
1. Owner's equity	411		61,725,230,000	61,725,230,000
- Common shares with voting rights	411a		61,725,230,000	61,725,230,000
- Preferred stock	411b			
2. Share capital surplus	412		137,662,054,443	137,662,054,443
4. Other owners' capital	414		2,140,945,047	2,140,945,047
5. Treasury stock (*)	415		(11,666,581,607)	(11,666,581,607)
6. Asset revaluation difference	416			
7. Exchange rate difference	417			
8. Development investment fund	418		2,243,857,861	2,243,857,861
9. Business arrangement support fund	419			
11. Undistributed profit after tax	421		26,913,707,637	22,777,210,021
- Undistributed profit after tax at the end of previous period	421a		24,851,920,809	19,612,527,561
- Undistributed profit after tax at the end of this period	421b		2,061,786,828	3,164,682,460
12. Investment capital for construction and	422			
2. Funding sources	432	V.23		
3. Funding sources for forming fixed assets	433			
<b>E - MINORITY SHAREHOLDER</b>				
<b>TOTAL CAPITAL(430 = 300 + 400)</b>	<b>440</b>		<b>354,715,993,488</b>	<b>358,177,591,771</b>

The chartist

Chief Accountant

Established on July 28, 2025

General Director

Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu



# CÔNG TY CỔ PHẦN VĂN HÓA TÂN BÌNH

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December 22, 2014 by the Minister of Finance)

## CONSOLIDATED STATEMENT OF PERFORMANCE QUARTER II - 2025

Unit: VND

INDICATORS	CODE	TM	QUARTER II		Accumulated to this quarter 2025	Accumulated to this quarter 2024
			2025	2024		
1	2		3	4	5	6
1. Sales and service revenue	1	15	113,135,863,648	107,903,973,193	196,030,115,367	197,446,967,915
2. Revenue deductions	2		51,236,875	106,664,613	51,336,875	182,555,313
3. Net revenue from sales and service provision (10 = 01 - 02)	10		113,084,626,773	107,797,308,580	195,978,778,492	197,264,412,602
4. Cost of goods sold	11	16	98,238,352,644	95,357,777,734	169,097,090,482	178,654,953,844
5. Gross profit from sales and service provision (20 = 10 - 11)	20		14,846,274,129	12,439,530,846	26,881,688,010	18,609,458,758
6. Financial operating revenue	21	17	910,277,863	2,167,136,175	1,719,747,494	3,954,802,030
7. Financial costs	22	18	1,047,694,423	887,993,957	1,784,493,689	1,702,040,984
- Including: Interest expense	23		678,951,156	567,421,849	1,195,470,894	1,158,197,674
8. Profit (loss) in associated companies and joint ventures	24		226,441,766	(152,770,913)	645,698,455	(39,200,264)
9. Selling expenses	25		4,662,373,217	4,019,493,242	11,138,705,407	8,783,054,395
10. Business management costs	26		7,757,674,714	7,341,692,897	13,691,952,171	13,264,036,164
11. Net profit from operating activities {30 = 20 + (21 - 22) - (24 + 25)}	30		2,515,251,404	2,204,716,012	2,631,982,692	(1,224,071,019)
12. Other income	31		528,253,811	501,189	547,016,392	136,347,914
13. Other costs	32		524,884,671	48,562,833	876,315,921	51,776,837
14. Other profits (40 = 31 - 32)	40		3,369,140	(48,061,644)	(329,299,529)	84,571,077
15. Total accounting profit before tax (50 = 30 + 40)	50		2,518,620,544	2,156,654,368	2,302,683,163	(1,139,499,942)
16. Current corporate income tax expense	51		433,978,456	(247,808,470)	302,762,608	(247,808,470)
17. Current deferred corporate income tax expense	52		(288,560,509)	1,180,111,932	(61,866,273)	1,180,111,932
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		2,373,202,597	1,224,350,906	2,061,786,828	(2,071,803,404)
18.1. Profit after tax of parent company	61		2,373,202,597	1,224,350,906	2,061,786,828	(2,071,803,404)
18.2. Profit after tax of non-controlling shareholders	62					-
19. Basic earnings per share (*)	70		414	213	360	(361)

Preparer

Nguyen Thi Ngoc Duyen

Chief Accountant

Nguyen Thi Ngoc Duyen



Hoang Minh Anh Tu





## CONSOLIDATED STATEMENT OF CASH FLOWS

(By indirect method)  
**QUARTER II - 2025**

Unit: VND

Target	Code	Accumulated to this quarter 2025	Accumulated to this quarter 2024
1	2	3	4
<b>I. Cash flow from operating activities</b>			
<b>1. Profit before tax</b>	<b>1</b>	<b>2,302,683,163</b>	<b>(1,139,499,942)</b>
<b>2. Adjustments for accounts</b>		<b>11,138,994,660</b>	<b>6,266,920,636</b>
- Fixed asset depreciation	2	10,218,577,427	8,395,480,919
- Provisions	3	(81,014,775)	33,559,400
- Unrealized exchange rate gains and losses	4	451,659,569	13,616,150
- Profit and loss from investment activities	5	(645,698,455)	(3,333,933,507)
- Interest expense	6	1,195,470,894	1,158,197,674
- Other adjustments	7		
<b>3. Operating profit before changes in working capital</b>	<b>8</b>	<b>13,441,677,823</b>	<b>5,127,420,694</b>
- Increase, decrease receivables	9	17,186,582,687	(32,754,926,693)
- Increase, decrease inventory	10	5,590,120,869	(7,794,599,246)
- Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	(23,933,840,346)	26,885,347,241
- Increase, decrease prepaid expenses	12	(8,500,781,284)	5,796,464,871
Increase, decrease trading securities	13	(81,014,775)	(109,500,000)
- Interest paid	14	(1,195,470,894)	(1,158,197,674)
- Corporate income tax paid	15	(646,437,109)	(1,014,130,355)
- Other income from business activities	16	547,016,392	
- Other expenses for business activities	17	(876,315,921)	
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>1,531,537,442</b>	<b>(5,022,121,162)</b>
<b>II. Cash flow from investing activities</b>			
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21	(5,387,509,686)	(5,149,584,877)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22	23,636,364	2,152,240,481
3. Cash spent on lending and purchasing debt instruments of other entities	23		(21,042,506,279)
4. Money recovered from lending and reselling debt instruments of other entities	24		33,033,325,438
5. Money spent on investment in other entities	25		
6. Recovery of capital investment in other entities	26		
7. Interest income, dividends and profits distributed	27	1,224,894,475	2,828,446,694
<b>Net cash flow from investing activities</b>	<b>30</b>	<b>(4,138,978,847)</b>	<b>11,821,921,457</b>

<b>III. Cash flow from financial activities</b>			
1. Proceeds from issuing shares and receiving capital contributions from owners	31		
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		
3. Short-term and long-term loans received	33	44,576,591,595	54,063,556,420
4. Loan principal repayment	34	(34,218,623,430)	(49,692,048,714)
5. Payment of financial lease debt	35		(88,745,280)
6. Dividends and profits paid to owners	36		
<b>Net cash flow from financing activities</b>	<b>40</b>	<b>10,357,968,165</b>	<b>4,282,762,426</b>
<b>Net cash flow during the period (50 = 20+30+40)</b>	<b>50</b>	<b>7,750,526,760</b>	<b>11,082,562,721</b>
<b>Cash and cash equivalents at the beginning of the</b>	<b>60</b>	<b>14,026,780,968</b>	<b>6,735,071,552</b>
Impact of foreign exchange rate changes on foreign currency conversion	61		
<b>Cash and cash equivalents at the end of the period (70 = 50+60+61)</b>	<b>70</b>	<b>21,777,307,728</b>	<b>17,817,634,273</b>

Established on July 28, 2025

Preparer

Chief Accountant

General Director





Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu





## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### QUARTER II - 2025

#### # . BUSINESS ACTIVITIES CHARACTERISTICS

##### Form of capital ownership

Tan Binh Cultural Joint Stock Company is a joint stock company converted from a State-owned enterprise into a Joint Stock Company according to Decree No. 28/CP dated May 7, 1996 of the Government on converting State-owned enterprises into joint stock companies and Decision No. 3336/QĐ-UB-KT dated June 26, 1998 of the People's Committee of Ho Chi Minh City on announcing the enterprise value of Tan Binh General Service Cultural Company and converting it into Tan Binh Cultural Joint Stock Company.

The Company's headquarters are at: Lot II-3, Group CN2, Road No. 11, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.

##### The company has the following affiliated units:

Unit name	Address	Business activities
- Alta Export Manufacturing Factory	Ho Chi Minh City	Production of plastic
- Alta General Printing Enterprise	Ho Chi Minh City	Printing
- Entertainment center	Ho Chi Minh City	Entertainment center,
- Unique Wedding and Entertainment Conference Center	Ho Chi Minh City	Business and rental premises

##### The company has the following subsidiaries:

Unit name	Address	Business activities
- Au Lac Technology Application & Media Services Company Limited	Ho Chi Minh City	Technology, media
- Au Lac Software Company Limited	Ho Chi Minh City	Technology, Software
- Au Lac Plastic Engineering Technology Application Company Limited	Ho Chi Minh City	Production, service

##### The company has the following joint ventures and associates:

Unit name	Address	Business activities
- Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	Printing, advertising
- Song An Medical Joint Stock Company	Ho Chi Minh City	Medical, hospital

## **Business Field**

The Company's business areas are: manufacturing, trade and services.

## **Business sector**

- + Production of printing industry, paper packaging industry, plastic packaging industry, tissue industry, paper smart cards...
- + Production of plastic chemicals and colored plastic granules
- + Business, trade, services, entertainment

## **# . ACCOUNTING POLICIES AND REGIMES APPLIED AT THE COMPANY**

### **Account (5)**

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

The currency used in accounting records is Vietnamese Dong (VND)

### **Applicable Accounting Standards and Regimes**

#### *Applicable accounting regime*

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2012/QĐ-BTC dated December 22, 2014 of the Minister of Finance.

#### *Statement on Compliance with Accounting Standards and Accounting Regime*

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current applicable Accounting Regime.

#### *Applicable accounting form*

The company applies computerized accounting.

### **Basis of financial statement consolidation**

The Company's consolidated financial statements are prepared on the basis of consolidating the Company's separate financial statements and the financial statements of the subsidiaries controlled

### **Investment in associates**

An associate is an entity in which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. In the consolidated financial statements, investments in associates are accounted for using the equity method.

### **Principles of recording cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits, short-term investments with maturity of no more than three months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion into cash.

### **Principles of recording provisions for doubtful debts**

Provision for doubtful debts is made for receivables that are overdue for six months or more, or for receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

### **Principles of inventory recognition**



Inventories are stated at cost. Where the net realizable value is lower than the cost price, the net realizable value shall be used. The cost of inventories comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Inventory value is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method.

The provision for inventory devaluation is made at the end of the year as the difference between the original cost of inventory and their net realizable value.

### **Principles of recording and depreciating fixed assets**

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The estimated depreciation period is as follows:

- Houses, buildings	05 - 50 year
(5) Machinery and equipment	05 - 10 year
- Means of transport	05 - 07 year
- Office equipment	04 - 07 year
- Management software	03 year
- Land use rights	48 year

### **Principles of recording investment real estate**

Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and residual value.

Investment real estate is calculated and depreciated like other fixed assets of the Company.

### **Principles of recording financial investments**

Investments in subsidiaries over which the Company has control are accounted for using the cost method. Distributions from the accumulated profits of the subsidiaries arising subsequent to the date on which the Company gains control are recognized in the parent's income statement for the period. Other distributions are considered a return of investment and are deducted from the investment cost.

Investments in associates over which the Company has significant influence are accounted for under the equity method. Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition are recognized in the Company's income statement. Other distributions are considered a return of investment and are deducted from the investment cost.

Securities investments at the reporting date, if:

- Investments with a maturity or recovery period of not more than 3 months from the date of purchase are considered "cash equivalents";
- Having a capital recovery period of less than 1 year, equal to 1 year or within 1 business cycle is classified as short-term assets;
- Assets with a payback period of more than 1 year or more than 1 business cycle are classified as long-term assets.

The investment devaluation reserve established at the end of the year is the difference between the original cost of investments recorded in the accounting books and their market value at the time of establishing the reserve.

### **Principles of recognition and capitalization of borrowing costs**

Borrowing costs are recorded as production and business expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

Borrowing costs directly related to the construction or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing process.

### **Principles of recognition and allocation of prepaid expenses**

Prepaid expenses related only to current fiscal year production and business costs are recorded as short-term prepaid expenses and included in production and business costs in the fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be gradually allocated to the business results over many years:

- Start-up costs; pre-operating costs
- Relocation costs, business reorganization costs;
- Tools and equipment used have great value;
- The cost of major repairs to fixed assets incurred at one time is too large.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

### **Principle of recording payable expenses**

Actual expenses that have not yet arisen but are deducted in advance from production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden changes in production and business expenses based on the principle of matching revenue and expenses. When such expenses arise, if there is a difference with the amount deducted, the accountant will record additional expenses or reduce the expenses corresponding to the difference.

### **Principles of recording provisions for payables**

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the annual or interim reporting period.

Only expenses related to the originally established provision for payables are offset against that provision for payables.

The difference between the unused provision established in the previous accounting period and the provision established in the reporting period is reversed and recorded as a reduction in production and business expenses in the period, except for the larger difference of the provision for construction warranty payable which is reversed and recorded as other income in the period.



## **Principle of equity recognition**

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus is recorded as the difference greater/less between the actual issuance price and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Other capital of the owner is recorded at the remaining value between the fair value of assets that the enterprise receives as gifts from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.

Treasury shares are shares issued by the Company and subsequently repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a deduction from equity. The Company does not recognize any gain or loss on the purchase, sale, issuance or cancellation of treasury shares.

Undistributed profit after tax is the profit from the business's operations after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

Undistributed profits after tax are distributed to investors through the general meeting of shareholders after setting aside reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.

Dividends payable to shareholders are recorded as payable in the Company's Balance Sheet after the Resolution of the annual general meeting of shareholders.

## **Foreign currency transactions**

Transactions in currencies other than the Company's accounting currency (VND/USD) are recorded at the actual exchange rate at the time of the transaction. At the end of the fiscal year, foreign currency items are revalued at the average interbank exchange rate announced by the State Bank at that time. All actual exchange rate differences arising during the period and differences due to revaluation of foreign currency balances at the end of the period are recorded in the business results of the fiscal year.

## **Principles and methods of revenue recognition**

### *Sales revenue*

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the product or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction.

### *Service revenue*

Revenue from rendering of services is recognised when the outcome of the transaction can be estimated reliably. Where the provision of services relates to several periods, revenue is recognised in each period according to the results of the work completed at the date of the Balance Sheet of that period. The outcome of a service provision transaction is recognised when the following conditions are satisfied:

- Revenue is measured with relative certainty;
- It is possible to obtain economic benefits from the transaction of providing that service;
- Determine the portion of work completed on the date of the Balance Sheet;
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

#### *Financial revenue*

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

Dividends and profits are recognized when the Company is entitled to receive dividends or profits from capital contributions.

#### **Principles and methods of recording financial expenses**

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Cost of lending and borrowing;
- Losses due to changes in exchange rates of transactions involving foreign currencies;
- Provision for decline in securities investment value.

The above amounts are recorded at the total amount incurred during the period, without offsetting against financial revenue.

#### **Principles and methods of recording taxes**

##### *Current Tax*

Tax assets and liabilities for the current and prior years are measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.



**V- Additional information for items presented in the Balance Sheet and Income Statement:**

**1- Cash and cash equivalents:**

Item	June 30, 2025	Jan 01, 2025
- Cash	4,592,367,350	734,417,962
- Bank deposit	12,442,591,420	11,292,363,006
- Savings deposits under 3 months	4,742,348,958	2,000,000,000
<b>Add</b>	<b>21,777,307,728</b>	<b>14,026,780,968</b>

"Cash equivalents are time bank deposits"

**2- Financial investments**

Item	June 30, 2025	Jan 01, 2025
- Trading securities	725,549,276	725,549,276
- Provision for short-term investment depreciation	(88,967,776)	(81,014,775)
- Savings deposits from 3 months to 12 months	55,550,823,378	57,642,756,963
- Savings deposits from 12 months to 36 months	369,202,177	369,202,177
<b>Add</b>	<b>56,556,607,055</b>	<b>58,656,493,641</b>

**3- Other receivables**

Item	June 30, 2025	Jan 01, 2025
- Interest receivable		
- Must collect social insurance + health insurance + unemployment insurance	57,800,295	154,378,400
- Short-term deposit and margin	36,637,436	36,637,436
- Long-term deposit and margin	1,078,504,719	427,860,479
- Other receivables	490,634,255	44,299,734
<b>Add</b>	<b>1,663,576,705</b>	<b>663,176,049</b>

**4- Inventory:**

Item	June 30, 2025	Jan 01, 2025
- Raw materials	15,418,025,251	14,714,188,487
- Tools, instruments	2,649,501,724	2,422,745,058
- Cost of production and unfinished business	6,190,997,720	4,363,208,669
- Finished product	20,853,528,667	29,280,869,423
- Goods	2,136,606,461	2,057,769,055
<b>Add</b>	<b>47,248,659,823</b>	<b>52,838,780,692</b>

**06 - Taxes and payments to the state:**

	Beginning of year receivables	Amount payable at the beginning of the year	Amount payable during the period	Amount actually paid during the period	Ending receivables	Amount payable at the end of the period
Value Added Tax	36,369,896	1,138,797,850	7,535,327,676	8,156,080,143	64,824,442	453,220,941
Export and Import Tax			268,293,512	268,293,512		
Corporate Income Tax	120,514,082	461,061,364	309,869,688	646,437,109	50,575,930	124,493,943
Personal Income Tax		588,236,012	689,707,640	1,106,722,079	17,697,552	171,221,573
Real Estate Tax, Land Rent			21,620,048	21,620,048		-
Contractor Tax			21,835,956	21,835,956		
Fees, charges and other payables			24,000,000	24,000,000		
	156,883,978	2,188,095,226	8,870,654,520	10,244,988,847	133,097,924	748,936,457

**07 - Increase and decrease of tangible fixed assets:**

Item	Houses, buildings	Machinery and equipment	Management equipment	Means of transport, transmission	Other fixed assets	Total
Opening balance	47,433,157,840	153,945,290,186	6,738,054,442	15,508,986,609	458,611,171	224,084,100,248
- Purchase during the period	-	4,139,109,686	1,248,400,000	-	-	5,387,509,686
- Liquidation, sale		(1,588,483,100)				(1,588,483,100)
- Purchase of fixed assets of Media company		5,657,078,623				5,657,078,623
- Address for selling fixed assets of Plastics company		(5,657,078,623)				(5,657,078,623)
<b>Closing balance</b>	<b>47,433,157,840</b>	<b>156,495,916,772</b>	<b>7,986,454,442</b>	<b>15,508,986,609</b>	<b>458,611,171</b>	<b>227,883,126,834</b>
<b>Accumulated depreciation</b>						
Opening balance	41,791,814,836	101,610,623,447	6,611,724,529	12,380,435,851	267,887,041	162,662,485,704
Depreciation during the period	652,919,680	7,600,761,990	28,507,917	1,294,043,062	166,868,658	9,743,101,307
- Liquidation, sale		(1,555,777,774)				(1,555,777,774)
- Purchase of fixed assets of Media company		2,168,546,812				2,168,546,812
- Address for selling fixed assets of Plastics company		(2,168,546,812)				(2,168,546,812)
<b>Closing balance</b>	<b>42,444,734,516</b>	<b>107,655,607,663</b>	<b>6,640,232,446</b>	<b>13,674,478,913</b>	<b>434,755,699</b>	<b>170,849,809,237</b>
<b>Residual value of tangible fixed assets</b>						



- At the beginning of the period	5,641,343,005	52,334,666,739	126,329,913	3,128,550,758	190,724,130	61,421,614,544
- At the end of the period	4,988,423,325	48,840,309,109	1,346,221,996	1,834,507,696	23,855,472	57,033,317,597



**08- Increase and decrease of intangible fixed assets:**

Item	Land use rights	Computer software	Total
<b>Original price of intangible fixed assets</b>			
Opening balance	6,237,885,093	1,086,645,304	7,324,530,397
- Purchase during the period			-
Closing balance	6,237,885,093	1,086,645,304	7,324,530,397
<b>Accumulated depreciation</b>			
Opening balance	2,876,150,542	750,095,304	3,626,245,846
Depreciation during the period	74,705,208	38,100,000	112,805,208
Closing balance	2,950,855,750	788,195,304	3,739,051,054
<b>Residual value of intangible assets</b>			
- At the beginning of the period	3,361,734,551	336,550,000	3,698,284,551
- At the end of the period	3,287,029,343	298,450,000	3,585,479,343

**09- Cost of unfinished basic construction:**

Item	June 30, 2025	Jan 01, 2025
<b>Fixed asset purchases</b>	<b>306,318,000</b>	<b>271,381,000</b>
+ Parking fee at Celadon	209,622,000	174,685,000
+ Fast Business software design cost	96,696,000	96,696,000
<b>Major repairs to fixed assets</b>	<b>1,863,600,677</b>	<b>1,863,600,677</b>
+ Equipment, material and construction management fees for fire protection system at 91B2 Pham Van Hai	650,870,370	650,870,370
+ Equipment, material and construction management fees for the fire protection system of the Solar Power System (Phase 1)	1,212,730,307	1,212,730,307
<b>Add</b>	<b>2,169,918,677</b>	<b>2,134,981,677</b>

**10- Increase and decrease of investment real estate:**

Item	Home	Infrastructure	Add
<b>Original cost of investment property</b>			
- Beginning balance	42,185,879,276	15,366,940,612	57,552,819,888
- Ending balance	42,185,879,276	15,366,940,612	57,552,819,888
<b>Accumulated depreciation</b>			
- Beginning balance	11,702,585,322	15,366,940,612	27,069,525,934
- Increase in period	362,670,912	-	362,670,912
- Depreciation amount	362,670,912	-	362,670,912
- Ending balance	12,065,256,234	15,366,940,612	27,432,196,846
<b>Residual value of investment property</b>			
- Beginning balance	30,483,293,954	-	30,483,293,954
- Ending balance	30,120,623,042	-	30,120,623,042



**11- Long-term financial investments**

Item	Original cost of investment	Accumulated Profit (Loss) up to June 30, 2025	Add
- Investment in associates and joint ventures			
+ <i>Au Lac Advertising Printing Trading Joint Stock Company</i>	7,520,000,000	15,915,634,571	23,435,634,571

Details of the Company's associates as at 30/06/2025 are as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio	Main business activities
Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	37.6%	37.6%	Printing, advertising

Item	June 30, 2025		Jan 01, 2025	
	Quantity	Value	Quantity	Value
- Other long-term investments				
+ <i>Buy shares of Dong Nai Pharmaceutical Company</i>	11,052	100,199,200	7,315	62,829,200
+ <i>Buy shares of Le Hoa Paper Joint Stock Company</i>	5,450	59,500,000	5,450	59,500,000
+ <i>Certificate of Hung Thinh Equity Investment Fund (VEOF) (**)</i>				500,000,000
<b>Add</b>	<b>11,052</b>	<b>159,699,200</b>	<b>12,765</b>	<b>622,329,200</b>

**12- Prepaid expenses**

Item	June 30, 2025	Jan 01, 2025
<b>Short term</b>	<b>1,308,098,580</b>	<b>1,529,616,251</b>
- CCDC export used	22,826,171	404,237,223
- Other short-term prepaid expenses	1,285,272,409	1,125,379,028
<b>Long term</b>	<b>18,356,136,771</b>	<b>9,633,837,816</b>
- Asset repair costs awaiting allocation	763,807,235	292,586,930
- CCDC export used	17,522,045,403	7,108,249,470
- Other long-term prepaid expenses	70,284,133	2,233,001,416
<b>Add</b>	<b>19,664,235,351</b>	<b>11,163,454,067</b>

**13- Loans and debts**

Item	June 30, 2025	Jan 01, 2025
<b>- Short term loan (VND)</b>		
+ <i>VCB Foreign Trade Bank</i>	39,046,991,803	29,947,108,092
<b>- Long term loan</b>		
+ <i>VCB Foreign Trade Bank</i>		540,200,000
+ <i>VP Bank</i>	1,456,083,454	1,456,083,454
<b>- Financial lease debt</b>	<b>6,909,250,000</b>	<b>103,536,160</b>
<b>Add</b>	<b>47,412,325,257</b>	<b>32,046,927,706</b>

### 13- Other short-term payables

Item	June 30, 2025	Jan 01, 2025
- Union fees	128,091,729	7,154,698
- Social insurance, health insurance,	7,602,360	1,068,245
- Deposit and betting	7,317,182,872	7,290,182,872
- Dividends, profits payable	60,386,030	60,386,030
- Fund arrangement upon equitization	1,016,597,442	1,016,597,442
- Other payables	10,540,382,167	21,850,890,694
<b>Add</b>	<b>19,070,242,600</b>	<b>30,226,279,981</b>

### 14- Equity

#### a- Equity fluctuation comparison table

Item	Owner's equity	Other owners' equity	Capital surplus	Treasury stock	Development investment fund	Undistributed earnings	Total
1	2	3	4	5	6	7	8
Last year's opening balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	25,349,236,561	217,454,742,305
- Profit in previous year						3,164,682,460	3,164,682,460
- Profit distribution						(5,736,709,000)	(5,736,709,000)
- Adjusting consolidation errors of previous periods						2,074,710,788	2,074,710,788
Last year ending balance This year beginning balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	24,851,920,809	216,957,426,553
- Profit / Loss this year						2,061,786,828	2,061,786,828
<b>Closing balance</b>	<b>61,725,230,000</b>	<b>2,140,945,047</b>	<b>137,662,054,443</b>	<b>(11,666,581,607)</b>	<b>2,243,857,861</b>	<b>26,913,707,637</b>	<b>219,019,213,381</b>



**b- Details of owner's investment capital**

Item	June 30, 2025	Jan 01, 2025
- State capital contribution	7,602,110,000	7,602,110,000
- Capital contribution of other subjects	54,123,120,000	54,123,120,000
<b>Add</b>	<b>61,725,230,000</b>	<b>61,725,230,000</b>

\* Value of bonds converted into shares during the year

\* Number of treasury shares: **435,814 shares**

**c- Capital transactions with owners and dividend distribution, profit sharing**

Item	June 30, 2025	Jan 01, 2025
* Owner's equity		
Beginning capital contribution	61,725,230,000	61,725,230,000
+ Capital increase during the year		
+ Capital contribution decreased during the year		
<b>+ Year-end capital contribution</b>	<b>61,725,230,000</b>	<b>61,725,230,000</b>
- Dividends, distributed profits		

**d- Stocks**

Item	June 30, 2025	Jan 01, 2025
- Number of shares registered for issuance	6,172,523	6,172,523
- Number of shares sold to the public	6,172,523	6,172,523
+ Common stock	6,172,523	6,172,523
+ Preferred stock		
- Number of additional shares issued		
+ Common stock		
+ Preferred stock		
- Number of shares bought back	435,814	435,814
+ Common stock	435,814	435,814
+ Preferred stock		
Number of shares outstanding	5,736,709	5,736,709
+ Common stock	5,736,709	5,736,709
+ Preferred stock		
Outstanding share value	10,000	10,000

**e- Corporate funds:**

Item	June 30, 2025	Jan 01, 2025
- Development investment fund	2,243,857,861	2,243,857,861
<b>Add</b>	<b>2,243,857,861</b>	<b>2,243,857,861</b>

**15- Sales and service revenue:**

Item	June 30, 2025	June 30, 2024
- Sales and service revenue	196,030,115,367	197,446,967,915
+ Sales revenue	177,985,709,972	172,464,684,042
+ Service revenue	18,044,405,395	24,982,283,873
- Revenue deductions	51,336,875	182,555,313
+ Returned goods	7,695,000	70,971,900
+ Discount on sales	1,097,500	111,583,413
+ Sales discount	42,544,375	
- Net revenue	195,978,778,492	197,264,412,602
In which: + Net revenue from goods exchange	177,934,373,097	172,282,128,729
+ Net revenue from service exchange	18,044,405,395	24,982,283,873

**16- Cost of goods sold:**

Item	June 30, 2025	June 30, 2024
- Cost of finished products and goods supplied	149,572,805,455	160,202,675,142
- Cost of services provided	19,524,285,027	18,452,278,702
<b>Add</b>	<b>169,097,090,482</b>	<b>178,654,953,844</b>

**17- Financial revenue:**

Item	June 30, 2025	June 30, 2024
- Deposit interest, loan interest	1,224,894,475	3,425,329,796
- Other financial interest		602,740
- Dividends, profits shared	494,338,016	485,921,600
- Exchange rate difference profit arising during the period	515,003	42,947,894
<b>Add</b>	<b>1,719,747,494</b>	<b>3,954,802,030</b>

**18- Financial costs:**

Item	June 30, 2025	June 30, 2024
- Loan interest	1,314,251,151	1,158,197,674
- Payment discount, interest on deferred payment purchases	7,777,000	53,036,128
- Exchange rate difference loss arising during the period	451,659,569	443,631,632
- Exchange rate difference loss due to revaluation of ending balance	2,852,968	13,616,150
- Provision for devaluation of trading securities and investment losses	88,967,776	33,559,400
- Reversal of provision for devaluation of trading securities and investment losses	(81,014,775)	
<b>Add</b>	<b>1,784,493,689</b>	<b>1,702,040,984</b>



**19- Production and business costs by factor:**

Item	June 30, 2025	June 30, 2024
- Cost of raw materials	68,180,443,571	87,294,954,038
- Labor costs	26,530,252,775	34,313,309,571
Fixed asset depreciation costs	9,743,101,307	8,395,480,919
- Outsourcing service costs	12,619,894,495	14,022,104,995
- Other expenses in cash	12,657,954,394	14,549,372,867
<b>Add</b>	<b>129,731,646,542</b>	<b>158,575,222,390</b>

**20. Related Party Transactions and Balances**

During the period, the Company transacted with related parties as follows:

Stakeholders	Relationship	June 30, 2025	June 30, 2024
<b>Contribute capital to the company</b>			
<i>Au Lac Advertising and Commercial Printing Joint Stock Company</i>	<i>Affiliated companies</i>		
<b>Sales revenue</b>			
<i>Au Lac Advertising and Commercial Printing Joint Stock Company</i>	<i>Affiliated companies</i>	480,000	

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a). Segment reporting information by business area

All activities of the Company take place mainly in Ho Chi Minh City.

**General Director**

Hoang Minh Anh Tu