

AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 29/CTCPDN-CBTT

An Giang, August. 06, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, An Giang Power And Water Supply Joint Stock Company hereby discloses its interim financial statements (FS) for the first 6 months of 2025 to the Hanoi Stock Exchange as follows:

1. Organization Name:

- Stock Code: DNA
- Address: No. 821 Tran Hung Dao Street - Binh Duc Ward – An Giang
- Contact phone number/Tel: 0296.3856100 Fax: 0296.3857800
- Email: thaongoc5ag@gmail.com. Website: www.diennuocag.com.vn.

2. Content of Information Disclosure:

- Interim Financial Statements (First 6 Months) of 2025

☐ Separate Financial Statements (Issuing organization has no subsidiaries and the superior accounting unit has no dependent units);

☐ Consolidated Financial Statements (Issuing organization has subsidiaries)

☒ Aggregated Financial Statements (Issuing organization has dependent accounting units with separate accounting systems);

- Cases Requiring Explanation of Reasons:

+ The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for audited Financial Statements of 2023):

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

+ Post-tax profit in the reporting period has a difference of 5% or more before and after audit, or changes from loss to profit or vice versa (for audited Financial Statements from 2023):

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

+ Post-tax corporate income profit in the income statement for the reporting period changes by 10% or more compared to the same period last year:

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

+ Post-tax profit in the reporting period results in a loss, changes from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

This information was disclosed on the company's website on August 06, 2025 at www.diennuocag.com.vn (investor relations section).

Attached Documents:

- Financial Statements.....
- Explanation Document.....

Representative of the Organization
Legal Representative/Authorized Person for
Information Disclosure
(Sign, print full name, title, affix seal)



CHỦ TỊCH HĐQT

Lương Văn Bạ

INTERIM FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2025

AN GIANG POWER AND WATER
SUPPLY JOINT STOCK
COMPANY

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as "the Company") presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

Business highlights

The Company is a joint stock company, which was established under the Decision No. 1424/QĐ-UBND dated 04 August 2010 by the People's Committee of An Giang Province on approving the plan and equitization of An Giang Power and Water Company. The Company has been operating under the Business Registration Certificate No. 1600249791, registered for the first time on 28 March 2011 and amended for the 8th time on 15 January 2025, granted by the Department of Planning and Investment of An Giang Province.

On 19 November 2017, the Company's shares were officially listed on the Hanoi Stock Exchange under the stock code DNA.

Head office

- Address : No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam
- Tel. : 0296.3856100
- Fax : 0296.3857800

Affiliates:

| Affiliate | Address |
|--|--|
| Tinh Bien Town Electricity and Water Enterprise | Hoa Hung Cluster, Thoi Son Ward, An Giang Province, Vietnam |
| Chau Thanh District Electricity and Water Enterprise | No. 346 Highway 91, Hoa Long 4 Hamlet, An Chau Commune, An Giang Province, Vietnam |
| Phu Tan District Electricity and Water Enterprise | Thuong 3 Hamlet, Phu Tan Commune, An Giang Province, Vietnam |
| Tan Chau Town Electricity and Water Enterprise | Provincial Road 954, Long Hung 2 Cluster, Tan Chau Ward, An Giang Province, Vietnam |
| An Phu District Electricity and Water Enterprise | No. 4004, Bach Dang Street, An Phu Commune, An Giang Province, Vietnam |
| Thoai Son District Electricity and Water Enterprise | Bac Son Hamlet, Thoai Son Commune, An Giang Province, Vietnam |
| Chau Doc City Electricity and Water Enterprise | No. 64 Cu Tri Street, Vinh Phu Cluster, Chau Doc Ward, An Giang Province, Vietnam |
| Tri Ton District Electricity and Water Enterprise | To Thuy Hamlet, Tri Ton Commune, An Giang Province, Vietnam |
| Long Xuyen City Water Supply Enterprise | No. 1244 Tran Hung Dao Street, Long Xuyen Ward, An Giang Province, Vietnam |
| Cho Moi District Electricity and Water Enterprise | Long Hoa Hamlet, Cho Moi Commune, An Giang Province, Vietnam |
| Chau Phu District Electricity and Water Enterprise | No. 169, Highway 91, Vinh Phu Hamlet, Vinh Thanh Trung Commune, An Giang Province, Vietnam |
| Electricity and Water Construction and Installation Enterprise | No. 632, Tran Hung Dao Street, Binh Duc 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam |

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

The Company's principal business activities are distributing and transmitting electricity; producing and distributing clean water; trading electrical and water supplies and equipment.

Board of Management, Supervisory Board and Executive Officers

The Board of Management, the Supervisory Board and the Executive Officers of the Company during the period and as of the date of this statement include:

The Board of Management

| Full name | Position | Appointing date |
|-----------------------|----------|---------------------------|
| Mr. Luong Van Ba | Chairman | Appointed on 29 June 2021 |
| Mr. Le Viet Anh | Member | Appointed on 29 June 2021 |
| Mr. Le Thanh Buu | Member | Appointed on 29 June 2021 |
| Mr. Lam Thanh Quang | Member | Appointed on 29 June 2021 |
| Mr. Tran Nhat Tri | Member | Appointed on 29 June 2021 |
| Mr. Nguyen Tuan Huy | Member | Appointed on 29 June 2021 |
| Mr. Truong Van Nghiem | Member | Appointed on 29 June 2022 |

The Supervisory Board

| Full name | Position | Appointing date |
|--------------------------|-------------------|---------------------------|
| Ms. Nguyen Thi Ngoc Chau | Head of the Board | Appointed on 29 June 2021 |
| Mr. Chau Minh Tu | Member | Appointed on 29 June 2021 |
| Mr. Tran Le Minh Hoan | Member | Appointed on 29 June 2021 |

The Executive Officers

| Full name | Position | Appointing date |
|-----------------------|-------------------------|-------------------------------|
| Mr. Le Viet Anh | General Director | Appointed on 29 June 2021 |
| | Deputy General Director | Appointed on 29 June 2021 |
| Mr. Tran Nhat Tri | Deputy General Director | Appointed on 24 February 2022 |
| Mr. Truong Van Nghiem | Director | Appointed on 01 August 2024 |
| Mr. Huynh Lam | Deputy General Director | Appointed on 07 January 2023 |
| Mr. Pham Cao Tri | Chief Accountant | |

Legal representative

The Company's legal representative during the period and as of the date of this statement is Mr. Luong Van Ba – Chairman (appointed on 29 June 2021).

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Company's Financial Statements for first 6 months of the fiscal year ending 31 December 2025.

Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation of the Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

Approval of the Financial Statements

The Board of Management hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Management, *[Signature]*



Lương Văn Ba
Chairman

Date: 05 August 2025

A&C AUDITING AND CONSULTING CO., LTD.

Head Office : 02 Truong Son St., Ward 2, Tan Binh Dist., Ho Chi Minh City, Vietnam

Branch in Ha Noi : 40 Giang Vo St., Dong Da Dist., Ha Noi City, Vietnam

Branch in Nha Trang : Lot STH 06A.01, St. No.13, Le Hong Phong II Urban Area, Phuoc Hai Ward, Nha Trang City, Vietnam

Branch in Can Tho : 15-13 Vo Nguyen Giap St., Cai Rang Dist., Can Tho City, Vietnam

Tel: +84 (028) 3547 2972 kttv@a-c.com.vn

Tel: +84 (024) 3736 7879 kttv.hn@a-c.com.vn

Tel: +84 (0258) 246 5151 kttv.nt@a-c.com.vn

Tel: +84 (0292) 376 4995 kttv.ct@a-c.com.vn

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A & C

www.a-c.com.vn

No. 4.0220/25/TC-AC

REPORT ON INTERIM FINANCIAL INFORMATION REVIEW

To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

We have reviewed the accompanying Interim Financial Statements of An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 05 August 2025, from page 06 to page 37, including the Interim Balance Sheet as of 30 June 2025, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Interim Financial Statements.

Responsibility of the Board of Directors

The Board of Directors of the Company is responsible for the preparation, true and fair presentation of these Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements; and responsible for such internal control as the Company's Board of Directors determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to frauds or errors.

Responsibility of Auditors

Our responsibility is to express conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

A&C Auditing and Consulting Co., Ltd.

Can Tho Branch



Nguyễn Quốc Ngu

Partner

Audit Practice Registration Certificate No. 3089-2025-008-1

Authorized Signatory

Can Tho City, 05 August 2025

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM BALANCE SHEET

(Full form)

As of 30 June 2025

Unit: VND

| ITEMS | Code | Note | Ending balance | Beginning balance |
|--|------------|------------|------------------------|------------------------|
| A - CURRENT ASSETS | 100 | | 538.830.599.732 | 413.616.886.399 |
| I. Cash and cash equivalents | 110 | V.1 | 82.543.772.437 | 46.457.676.036 |
| 1. Cash | 111 | | 82.543.772.437 | 46.457.676.036 |
| 2. Cash equivalents | 112 | | - | - |
| II. Short-term financial investments | 120 | | 35.340.000.000 | 45.340.000.000 |
| 1. Trading securities | 121 | | - | - |
| 2. Provisions for devaluation of trading securities | 122 | | - | - |
| 3. Held-to-maturity investments | 123 | V.2a | 35.340.000.000 | 45.340.000.000 |
| III. Short-term receivables | 130 | | 336.498.755.308 | 256.082.266.524 |
| 1. Short-term trade receivables | 131 | V.3 | 315.720.110.254 | 238.398.029.760 |
| 2. Short-term prepayments to suppliers | 132 | V.4 | 1.895.779.980 | 948.907.617 |
| 3. Short-term inter-company receivables | 133 | | - | - |
| Receivable according to the progress of construction | | | | |
| 4. contract | 134 | | - | - |
| 5. Receivables for short-term loans | 135 | | - | - |
| 6. Other short-term receivables | 136 | V.5 | 20.002.323.615 | 17.854.787.688 |
| 7. Allowance for short-term doubtful debts | 137 | V.6 | (1.119.458.541) | (1.119.458.541) |
| 8. Deficit assets for treatment | 139 | | - | - |
| IV. Inventories | 140 | | 45.453.657.993 | 40.071.456.211 |
| 1. Inventories | 141 | V.7 | 45.453.657.993 | 40.071.456.211 |
| 2. Allowance for devaluation of inventories | 149 | | - | - |
| V. Other current assets | 150 | | 38.994.413.994 | 25.665.487.628 |
| 1. Short-term prepaid expenses | 151 | V.8a | 38.994.413.994 | 25.665.487.628 |
| 2. Deductible VAT | 152 | | - | - |
| 3. Taxes and other receivables from the State | 153 | | - | - |
| 4. Trading Government bonds | 154 | | - | - |
| 5. Other current assets | 155 | | - | - |

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Balance Sheet (cont.)

| ITEMS | Code | Note | Ending balance | Beginning balance |
|---|------------|------|--------------------------|--------------------------|
| B- NON-CURRENT ASSETS | 200 | | 1.132.230.005.209 | 1.137.606.199.487 |
| I. Long-term receivables | 210 | | - | - |
| 1. Long-term trade receivables | 211 | | - | - |
| 2. Long-term prepayments to suppliers | 212 | | - | - |
| 3. Working capital in affiliates | 213 | | - | - |
| 4. Long-term inter-company receivable | 214 | | - | - |
| 5. Receivables for long-term loans | 215 | | - | - |
| 6. Other long-term receivables | 216 | | - | - |
| 7. Allowance for long-term doubtful debts | 219 | | - | - |
| II. Fixed assets | 220 | | 976.860.471.797 | 983.264.355.045 |
| 1. Tangible fixed assets | 221 | V.9 | 959.746.376.861 | 966.039.876.339 |
| - Historical cost | 222 | | 2.213.071.290.312 | 2.167.180.917.603 |
| - Accumulated depreciation | 223 | | (1.253.324.913.451) | (1.201.141.041.264) |
| 2. Financial leased assets | 224 | | - | - |
| - Historical cost | 225 | | - | - |
| - Accumulated depreciation | 226 | | - | - |
| 3. Intangible fixed assets | 227 | V.10 | 17.114.094.936 | 17.224.478.706 |
| - Initial cost | 228 | | 18.761.191.827 | 18.761.191.827 |
| - Accumulated amortization | 229 | | (1.647.096.891) | (1.536.713.121) |
| III. Investment property | 230 | | - | - |
| - Historical costs | 231 | | - | - |
| - Accumulated depreciation | 232 | | - | - |
| IV. Long-term assets in process | 240 | | 29.626.583.080 | 24.168.249.229 |
| 1. Long-term work in process | 241 | | - | - |
| 2. Construction-in-progress | 242 | V.11 | 29.626.583.080 | 24.168.249.229 |
| V. Long-term financial investments | 250 | | 5.584.040.000 | 5.584.040.000 |
| 1. Investments in subsidiaries | 251 | | - | - |
| 2. Investments in joint ventures and associates | 252 | | - | - |
| 3. Investments in other entities of long-term financial | 253 | V.2b | 84.040.000 | 84.040.000 |
| 4. investments | 254 | | - | - |
| 5. Held-to-maturity investments | 255 | V.2a | 5.500.000.000 | 5.500.000.000 |
| VI. Other non-current assets | 260 | | 120.158.910.332 | 124.589.555.213 |
| 1. Long-term prepaid expenses | 261 | V.8b | 120.158.910.332 | 124.589.555.213 |
| 2. Deferred income tax assets | 262 | | - | - |
| 3. Long-term components and spare parts | 263 | | - | - |
| 4. Other non-current assets | 268 | | - | - |
| TOTAL ASSETS | 270 | | 1.671.060.604.941 | 1.551.223.085.886 |

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Balance Sheet (cont.)

| ITEMS | Code | Note | Ending balance | Beginning balance |
|--|------------|-------|------------------------|------------------------|
| C - LIABILITIES | 300 | | 831.510.635.538 | 705.387.095.814 |
| I. Current liabilities | 310 | | 581.341.379.576 | 408.254.182.009 |
| 1. Short-term trade payables | 311 | V.12 | 211.283.778.585 | 166.151.014.580 |
| 2. Short-term advances from customers | 312 | V.13 | 923.977.120 | 160.485.753 |
| 3. Taxes and other obligations to the State Budget | 313 | V.14 | 26.298.461.687 | 42.634.034.851 |
| 4. Payables to employees | 314 | V.15 | 50.631.447.666 | 58.411.516.109 |
| 5. Short-term accrued expenses | 315 | V.16 | 469.227.794 | 707.698.768 |
| 6. Short-term inter-company payable | 316 | | - | - |
| Payable according to the progress of construction | | | | |
| 7. contracts | 317 | | - | - |
| 8. Short-term unearned revenue | 318 | | - | - |
| 9. Other short-term payables | 319 | V.17a | 155.218.155.380 | 30.202.599.185 |
| 10. Short-term borrowings and financial leases | 320 | V.18a | 118.735.959.075 | 91.694.215.674 |
| 11. Provisions for short-term payables | 321 | | - | - |
| 12. Bonus and welfare funds | 322 | V.19 | 17.780.372.269 | 18.292.617.089 |
| 13. Price stabilization fund | 323 | | - | - |
| 14. Trading Government bonds | 324 | | - | - |
| II. Non-current liabilities | 330 | | 250.169.255.962 | 297.132.913.805 |
| 1. Long-term trade payables | 331 | | - | - |
| 2. Long-term advances from customers | 332 | | - | - |
| 3. Long-term accrued expenses | 333 | | - | - |
| 4. Inter-company payables for working capital | 334 | | - | - |
| 5. Long-term inter-company payables | 335 | | - | - |
| 6. Long-term unearned revenue | 336 | | - | - |
| 7. Other long-term payables | 337 | V.17b | 107.203.670.048 | 151.074.670.048 |
| 8. Long-term borrowings and financial leases | 338 | V.18b | 126.244.028.574 | 131.832.961.754 |
| 9. Convertible bonds | 339 | | - | - |
| 10. Preferred shares | 340 | | - | - |
| 11. Deferred income tax liability | 341 | V.20 | 16.721.557.340 | 14.225.282.003 |
| 12. Provisions for long-term payables | 342 | | - | - |
| 13. Science and technology development fund | 343 | | - | - |

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam


INTERIM FINANCIAL STATEMENTS


For the first 6 months of the fiscal year ending 31 December 2025

Interim Balance Sheet (cont.)

| ITEMS | Code | Note | Ending balance | Beginning balance |
|---|------------|-------|--------------------------|--------------------------|
| D - OWNER'S EQUITY | 400 | | 839.549.969.403 | 845.835.990.072 |
| I. Owner's equity | 410 | | 839.549.969.403 | 845.835.990.072 |
| 1. Owner's capital | 411 | V.21a | 563.295.670.000 | 563.295.670.000 |
| - Ordinary shares carrying voting rights | 411a | | 563.295.670.000 | 563.295.670.000 |
| - Preferred shares | 411b | | - | - |
| 2. Share premiums | 412 | | - | - |
| 3. Bond conversion options | 413 | | - | - |
| 4. Other sources of capital | 414 | | - | - |
| 5. Treasury stocks | 415 | | - | - |
| 6. Differences on asset revaluation | 416 | | - | - |
| 7. Foreign exchange differences | 417 | | - | - |
| 8. Investment and development fund | 418 | V.21a | 174.470.612.838 | 155.470.612.838 |
| 9. Business arrangement supporting fund | 419 | | - | - |
| 10. Other funds | 420 | | - | - |
| 11. Retained earnings | 421 | V.21a | 101.783.686.565 | 127.069.707.234 |
| - Retained earnings accumulated to the end of the previous period | 421a | | 42.575.356.734 | 127.069.707.234 |
| - Retained earnings of the current period | 421b | | 59.208.329.831 | - |
| 12. Construction investment fund | 422 | | - | - |
| II. Other sources and funds | 430 | | - | - |
| 1. Sources of expenditure | 431 | | - | - |
| 2. Fund to form fixed assets | 432 | | - | - |
| TOTAL LIABILITIES AND OWNER'S EQUITY | 440 | | 1.671.060.604.941 | 1.551.223.085.886 |

An Giang, 05 August 2025


Duong Quoc Quan
 Preparer


Pham Cao Tri
 Chief Accountant


Luong Van Ba
 Chairman



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

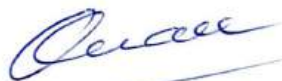
INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

| ITEMS | Code | Note | Accumulated from the beginning of the year | |
|---|------|--------|--|-------------------|
| | | | Current year | Previous year |
| 1. Revenue from sales of goods and provisions of services | 01 | VI.1 | 1.395.095.728.311 | 1.385.814.076.246 |
| 2. Revenue deductions | 02 | | - | - |
| 3. Net revenue | 10 | | 1.395.095.728.311 | 1.385.814.076.246 |
| 4. Cost of sales | 11 | VI.2 | 1.114.234.112.236 | 1.103.449.300.250 |
| 5. Gross profit | 20 | | 280.861.616.075 | 282.364.775.996 |
| 6. Financial income | 21 | VI.3 | 852.264.609 | 1.416.349.648 |
| 7. Financial expenses | 22 | VI.4 | 9.205.993.537 | 10.608.129.096 |
| In which: Loan interest expenses | 23 | | 9.205.993.537 | 10.608.129.096 |
| 8. Selling expenses | 25 | VI.5 | 100.288.399.746 | 100.361.985.493 |
| 9. General and administration expenses | 26 | VI.6 | 58.185.414.566 | 49.529.562.255 |
| 10. Net operating profit | 30 | | 114.034.072.835 | 123.281.448.800 |
| 11. Other income | 31 | VI.7 | 11.527.421.096 | 3.607.769.070 |
| 12. Other expenses | 32 | VI.8 | 4.286.969.413 | 411.425.476 |
| 13. Other profit | 40 | | 7.240.451.683 | 3.196.343.594 |
| 14. Total accounting profit before tax | 50 | | 121.274.524.518 | 126.477.792.394 |
| 15. Current income tax | 51 | V.14 | 21.757.519.350 | 23.729.690.029 |
| 16. Deferred income tax | 52 | VI.9 | 2.496.275.337 | 1.573.647.884 |
| 17. Profit after tax | 60 | | 97.020.729.831 | 101.174.454.481 |
| 18. Earnings per share | 70 | VI.10a | 1.388 | 1.537 |
| 19. Diluted earnings per share | 71 | VI.10a | 1.388 | 1.537 |


Duong Quoc Quan
Preparer

Pham Cao Tri
Chief Accountant

An Giang, 05 August 2025


 Luong Van Ba
Chairman

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi I Cluster, Binh Duc Ward, An Giang Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

| ITEMS | Code | Note | Accumulated from the beginning of the year | |
|---|-----------|-------------------|--|-------------------------|
| | | | Current year | Previous year |
| I. Cash flows from operating activities | | | | |
| 1. Profit before tax | 01 | | 121.274.524.518 | 126.477.792.394 |
| 2. Adjustments | | | | |
| - Depreciation/Amortization of fixed assets and investment | 02 | V.9, V.10 | 52.735.632.132 | 50.232.902.721 |
| - Provisions and allowances | 03 | | - | - |
| - Exchange gain/(loss) due to revaluation of monetary items in foreign currencies | 04 | | - | - |
| - Gain/(loss) from investing activities | 05 | VI.3 | (778.138.055) | (1.332.089.122) |
| - Interest expenses | 06 | VI.4 | 9.205.993.537 | 10.608.129.096 |
| - Others | 07 | | - | - |
| 3. Operating profit before changes of working capital | 08 | | 182.438.012.132 | 185.986.735.089 |
| - Increase/(decrease) of receivables | 09 | | (80.381.035.661) | (100.383.339.185) |
| - Increase/(decrease) of inventories | 10 | | (5.182.941.053) | 4.290.887.051 |
| - Increase/(decrease) of payables | 11 | | 31.005.864.227 | 145.151.376.105 |
| - Increase/(decrease) of prepaid expenses | 12 | | (8.898.281.485) | (12.478.879.575) |
| - Increase/(decrease) of trading securities | 13 | | - | - |
| - Interests paid | 14 | V.16, V.17a, VI.4 | (10.379.367.729) | (11.521.767.301) |
| - Corporate income tax paid | 15 | V.14 | (33.383.614.669) | (33.685.107.744) |
| - Other cash inflows | 16 | V.19 | 14.040.000 | - |
| - Other cash outflows | 17 | V.19 | (19.338.684.820) | (15.110.281.395) |
| Net cash flows from operating activities | 20 | | 55.893.990.942 | 162.249.623.045 |
| II. Cash flows from investing activities | | | | |
| 1. Purchases and construction of fixed assets and other long-term assets | 21 | V.9, V.11 | (51.989.343.464) | (44.250.501.928) |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | | - | - |
| 3. Cash outflow for lending, buying debt instruments of other entities | 23 | | (7.000.000.000) | (7.000.000.000) |
| 4. Cash recovered from lending, selling debt instruments of other entities | 24 | | 17.000.000.000 | 7.000.000.000 |
| 5. Investments into other entities | 25 | | - | - |
| 6. Withdrawals of investments in other entities | 26 | | - | - |
| 7. Interest earned, dividends and profits received | 27 | V.5, VI.3 | 742.684.932 | 1.107.383.561 |
| Net cash flows from investing activities | 30 | | (41.246.658.532) | (43.143.118.367) |

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS


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Interim Cash Flow Statement (cont.)

| ITEMS | Code | Note | Accumulated from the beginning of the year | |
|--|-----------|--------------|--|--------------------------------|
| | | | Current year | Previous year |
| III. Cash flows from financing activities | | | | |
| 1. Proceeds from issuing stocks and capital contributions from owners | 31 | | - | - |
| 2. Repayment for capital contributions and re-purchases of stocks already issued | 32 | | - | - |
| 3. Proceeds from borrowings | 33 | V.18a, b | 81.526.196.148 | 40.758.667.330 |
| 4. Repayment for loan principal | 34 | V.18a | (60.073.385.932) | (80.578.682.936) |
| 5. Payments for financial leased assets | 35 | | - | - |
| 6. Dividends and profit paid to the owners | 36 | V.17a, V.21a | (14.046.225) | - |
| <i>Net cash flows from financing activities</i> | <i>40</i> | | <u><u>21.438.763.991</u></u> | <u><u>(39.820.015.606)</u></u> |
| Net cash flows during the period | 50 | | 36.086.096.401 | 79.286.489.072 |
| Beginning cash and cash equivalents | 60 | V.1 | 46.457.676.036 | 13.500.483.987 |
| Effects of fluctuations in foreign exchange rates | 61 | | - | - |
| Ending cash and cash equivalents | 70 | V.1 | <u><u>82.543.772.437</u></u> | <u><u>92.786.973.059</u></u> |

An Giang, 05 August 2025




Duong Quoc Quan
 Preparer


Pham Cao Tri
 Chief Accountant


Luong Van Ba
 Chairman

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

I. GENERAL INFORMATION

1. Ownership form

An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

2. Operating field

The Company's operating fields are producing and commercial trading.

3. Principal business activities

Principal business activities of the Company are distributing and transmitting electricity; producing and distributing clean water. Trading supplies and materials, electrical and water equipment.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Structure of the Company

Affiliates which are not legal entities

| Affiliate | Address |
|--|--|
| Tinh Bien Town Electricity and Water Enterprise | Hoa Hung Cluster, Thoi Son Ward, An Giang Province, Vietnam |
| Chau Thanh District Electricity and Water Enterprise | No. 346 Highway 91, Hoa Long 4 Hamlet, An Chau Commune, An Giang Province, Vietnam |
| Phu Tan District Electricity and Water Enterprise | Thuong 3 Hamlet, Phu Tan Commune, An Giang Province, Vietnam |
| Tan Chau Town Electricity and Water Enterprise | Provincial Road 954, Long Hung 2 Hamlet, Tan Chau Ward, An Giang Province, Vietnam |
| An Phu District Electricity and Water Enterprise | No. 4004, Bach Dang Street, An Phu Commune, An Giang Province, Vietnam |
| Thoai Son District Electricity and Water Enterprise | Bac Son Hamlet, Thoai Son Commune, An Giang Province, Vietnam |
| Chau Doc City Electricity and Water Enterprise | No. 64 Cu Tri, Vinh Phu Cluster, Chau Doc Ward, An Giang Province, Vietnam |
| Tri Ton District Electricity and Water Enterprise | To Thuy Hamlet, Tri Ton Commune, An Giang Province, Viet Nam |
| Long Xuyen City Water Supply Enterprise | No. 1244 Tran Hung Dao Street, Long Xuyen Ward, An Giang Province, Vietnam |
| Cho Moi District Electricity and Water Enterprise | Long Hoa Hamlet, Cho Moi Commune, An Giang Province, Vietnam |
| Chau Phu District Electricity and Water Enterprise | No. 169, Highway 91, Vinh Phu Hamlet, Vinh Thanh Trung Commune, An Giang Province, Vietnam |
| Electricity and Water Construction and Installation Enterprise | No. 632, Tran Hung Dao Street, Binh Duc 1 Cluster, Binh Duc Ward, An Giang Province, Vietnam |

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

6. Statement of information comparability on the Interim Financial Statements

The corresponding figures in the previous year can be comparable with figures in the current period.

7. Headcount

As of the balance sheet date, the Company's headcount is 1.443 (headcount at the beginning of the year 1.410).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) since the Company's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT- BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Cash

Cash includes cash and demand deposits.

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

3. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments only include term deposits in banks for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provision is made based on the losses suffered by investees, with the amount is defined by the difference between owners' actual contributed capital and the total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/(decreases) in the provisions for impairment of investments in equity instruments of other entities as of the balance sheet date are recorded into "Financial expenses".

4. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.

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For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Interim Financial Statements (cont.)

- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 3 months and less than 6 months.
 - 50% of the value of debts overdue between 6 months and less than 9 months.
 - 70% of the value of debts overdue between 9 months and less than 12 months.
 - 100% of the value of debts overdue more than 12 months.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

5. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant expenses.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventory when its cost is higher than its net realizable value. Increases/(decreases) in the allowance for devaluation of inventories required to be made as of the fiscal year-ended are recorded into "Cost of sales".

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include Hydrometer and galvanometer installation expenses, major repair expenses and insurance premiums expenses of fixed asset repairs and prepaid land rental. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Hydrometer and galvanometer installation expenses

Hydrometer and galvanometer installation expenses are allocated into expenses in accordance with the straight-line method in 3 years.

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Notes to the Interim Financial Statements (cont.)

Major repair expenses

Major repair expenses are allocated into expenses in accordance with the straight-line method in 2 years.

Compensation expenses for leveling lease land

Compensation expenses for leveling lease land are allocated into expenses in accordance with the straight-line method over the years of land lease.

7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

| <u>Fixed assets</u> | <u>Years</u> |
|--------------------------|--------------|
| Buildings and structures | 05 - 25 |
| Machinery and equipment | 03 - 20 |
| Vehicles | 05 - 10 |
| Office equipment | 03 - 10 |

8. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. The land use right is amortized in accordance

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Notes to the Interim Financial Statements (cont.)

with the straight-line method over the land using period. In contrast, if the land use right is permanent, it is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 5 years.

9. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

10. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

11. Owner's equity

The owner's capital is recorded according to the actual amounts invested by shareholders.

12. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

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Notes to the Interim Financial Statements (cont.)

13. Recognition of revenue and income

Revenue from electricity trading

Revenue from electricity trading is recorded monthly based on the volume of electricity used according to the index on the electricity meter and the unit price according to the regulations of the Ministry of Industry and Trade.

Revenue from domestic water supply

Revenue from domestic water supply is recorded monthly based on the volume of water used according to the index on the water meter and the unit price approved by the People's Committee of An Giang Province.

Revenue from sales of merchandise, finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of products or merchandises to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products sold.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retains no right to return products (except for the case that such returns are in exchange for other merchandise or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

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Notes to the Interim Financial Statements (cont.)

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution.

14. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

15. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

16. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Interim Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

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Notes to the Interim Financial Statements (cont.)

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

17. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

18. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented in compliance with the accounting policy in the preparation and presentation of the Interim Financial Statements of the Company.

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Notes to the Interim Financial Statements (cont.)**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET****1. Cash**

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|-----------------|-----------------------|--------------------------|
| Cash on hand | 101.727.386 | 35.915.433 |
| Demand deposits | 82.442.045.051 | 46.421.760.603 |
| Total | 82.543.772.437 | 46.457.676.036 |

2. Financial investments

The financial investments of the Company include held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

2a. Held-to-maturity investments

| | <u>Ending balance</u> | | <u>Beginning balance</u> | |
|--|------------------------|-----------------------|--------------------------|-----------------------|
| | <u>Original amount</u> | <u>Carrying value</u> | <u>Original amount</u> | <u>Carrying value</u> |
| Short-term | 35.340.000.000 | 35.340.000.000 | 45.340.000.000 | 45.340.000.000 |
| Deposits of which the maturity of 6 to 12 months (*) | 35.340.000.000 | 35.340.000.000 | 45.340.000.000 | 45.340.000.000 |
| Long-term | 5.500.000.000 | 5.500.000.000 | 5.500.000.000 | 5.500.000.000 |
| Bonds of which the maturity of 10 years (**) | 5.500.000.000 | 5.500.000.000 | 5.500.000.000 | 5.500.000.000 |
| Total | 40.840.000.000 | 40.840.000.000 | 50.840.000.000 | 50.840.000.000 |

(*) In which, some 12-month deposits at Vietinbank - An Giang Branch for the amount of VND 20.000.000.000, have been mortgaged to secure the loans from this bank (see Note No. V.18a).

(**) This item reflects bonds at Vietinbank.

2b. Investments in other entities

| | <u>Ending balance</u> | | <u>Beginning balance</u> | |
|---|-----------------------|------------------|--------------------------|------------------|
| | <u>Original costs</u> | <u>Allowance</u> | <u>Original costs</u> | <u>Allowance</u> |
| Water Supply, Sewerage and Environment Consultancy Joint Stock Company ⁽ⁱ⁾ | 84.040.000 | - | 84.040.000 | - |
| Total | 84.040.000 | - | 84.040.000 | - |

- (i) The Company invested 10.000 shares in Water Supply, Sewerage and Environment Consultancy Joint Stock Company, equivalent to 0,08% of charter capital.

Fair value

The Company has not measured the fair value of the investments because there is no specific instruction on measurement of fair value.

3. Short-term trade receivables

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|---------------------------------|------------------------|--------------------------|
| Receivables of electricity fees | 222.064.652.302 | 170.149.804.439 |
| Receivables of water fees | 61.267.167.012 | 39.148.911.325 |
| Other receivables | 32.388.290.940 | 29.099.313.996 |
| Total | 315.720.110.254 | 238.398.029.760 |

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Notes to the Interim Financial Statements (cont.)**4. Short-term prepayments to suppliers**

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|---|-----------------------|--------------------------|
| Hiep Loi Construction Company Limited | 338.260.941 | 338.260.941 |
| ARES Environmental Solution Joint Stock Company | 45.141.300 | 162.437.400 |
| WACOM Construction Joint Stock Company | - | 156.300.000 |
| Vector Information Technology Company Limited | 100.000.000 | 100.000.000 |
| Codien Co., Ltd. | 585.796.668 | - |
| Minh Tri Co., Ltd. | 266.326.994 | - |
| Other suppliers | 560.254.077 | 191.909.276 |
| Total | 1.895.779.980 | 948.907.617 |

5. Other short-term receivables

| | <u>Ending balance</u> | | <u>Beginning balance</u> | |
|--|-----------------------|------------------|--------------------------|------------------|
| | <u>Value</u> | <u>Allowance</u> | <u>Value</u> | <u>Allowance</u> |
| Receivables of term deposit interest, bonds to be received | 1.131.238.000 | - | 1.095.784.877 | - |
| Advance | 2.185.122.200 | - | 2.653.886.540 | - |
| Other receivables | 16.685.963.415 | - | 14.105.116.271 | - |
| Total | 20.002.323.615 | - | 17.854.787.688 | - |

6. Doubtful debts

| | <u>Ending balance</u> | | | <u>Beginning balance</u> | | |
|---|-----------------------|------------------------|---------------------------|--------------------------|------------------------|---------------------------|
| | <u>Overdue period</u> | <u>Original amount</u> | <u>Recoverable amount</u> | <u>Overdue period</u> | <u>Original amount</u> | <u>Recoverable amount</u> |
| Receivables from other organizations and individuals – Electricity and water fees | More than 1 year | 1.119.458.541 | - | More than 1 year | 1.119.458.541 | - |
| Total | | 1.119.458.541 | - | | 1.119.458.541 | - |

Changes in allowances for doubtful debts are as follows:

| | <u>Current year</u> | <u>Previous year</u> |
|-----------------------|----------------------|----------------------|
| Beginning balance | 1.119.458.541 | 1.450.457.884 |
| Ending balance | 1.119.458.541 | 1.450.457.884 |

7. Inventories

| | <u>Ending balance</u> | | <u>Beginning balance</u> | |
|------------------------|-----------------------|------------------|--------------------------|------------------|
| | <u>Original costs</u> | <u>Allowance</u> | <u>Original costs</u> | <u>Allowance</u> |
| Materials and supplies | 3.114.582.107 | - | 3.144.337.534 | - |
| Tools | 331.101.725 | - | 264.699.074 | - |
| Work-in-process | 304.523.634 | - | 148.181.428 | - |
| Finished goods | 19.950.339 | - | - | - |

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Notes to the Interim Financial Statements (cont.)

| | Ending balance | | Beginning balance | |
|----------------------|-----------------------|-----------|-----------------------|-----------|
| | Original costs | Allowance | Original costs | Allowance |
| Merchandise | 37.044.830.751 | - | 31.872.020.635 | - |
| Goods on consignment | 4.638.669.437 | - | 4.642.217.540 | - |
| Total | 45.453.657.993 | - | 40.071.456.211 | - |

8. Prepaid expenses**8a. Short-term prepaid expenses**

| | Ending balance | Beginning balance |
|---|-----------------------|-----------------------|
| Tools | 3.047.779.547 | 4.257.136.793 |
| Expenses of repair and replacement supplies | 35.946.634.447 | 21.408.350.835 |
| Total | 38.994.413.994 | 25.665.487.628 |

8b. Long-term prepaid expenses

| | Ending balance | Beginning balance |
|---|------------------------|------------------------|
| Galvanometer installation expenses | 40.772.774.810 | 40.765.497.238 |
| Hydrometer installation expenses | 60.116.840.918 | 59.276.303.856 |
| Major repair and renovation expenses | 8.946.970.315 | 14.101.775.808 |
| Compensation expenses for leveling lease land | 10.322.324.289 | 10.445.978.311 |
| Total | 120.158.910.332 | 124.589.555.213 |

9. Tangible fixed assets

| | Buildings and structures | Machinery and equipment | Vehicles | Office equipment | Total |
|---|--------------------------|--------------------------|----------------------|----------------------|--------------------------|
| Historical costs | | | | | |
| Beginning balance | 284.997.104.884 | 1.871.893.676.687 | 4.605.068.960 | 5.685.067.072 | 2.167.180.917.603 |
| Acquisition during the period | 31.620.000 | 34.774.201.268 | 771.429.968 | - | 35.577.251.236 |
| Completed construction | - | 10.953.758.377 | - | - | 10.953.758.377 |
| Decrease due to transfer to goods | (40.429.909) | (600.206.995) | - | - | (640.636.904) |
| Ending balance | 284.988.294.975 | 1.917.021.429.337 | 5.376.498.928 | 5.685.067.072 | 2.213.071.290.312 |
| <i>In which:</i> | | | | | |
| Assets fully depreciated but still in use | 28.688.785.665 | 414.587.121.778 | 1.493.521.338 | 2.202.977.072 | 446.972.405.853 |
| Assets waiting for liquidation | - | - | - | - | - |
| Depreciation | | | | | |
| Beginning balance | 145.467.315.220 | 1.050.265.532.529 | 2.115.168.577 | 3.293.024.938 | 1.201.141.041.264 |
| Depreciation during the period | 5.905.208.849 | 46.270.285.337 | 231.972.470 | 217.781.706 | 52.625.248.362 |
| Decrease due to transfer to goods | (31.670.036) | (409.706.139) | - | - | (441.376.175) |
| Ending balance | 151.340.854.033 | 1.096.126.111.727 | 2.347.141.047 | 3.510.806.644 | 1.253.324.913.451 |

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Notes to the Interim Financial Statements (cont.)

| | Buildings and structures | Machinery and equipment | Vehicles | Office equipment | Total |
|--------------------------------|--------------------------|-------------------------|----------------------|----------------------|------------------------|
| Carrying values | | | | | |
| Beginning balance | 139.529.789.664 | 821.628.144.158 | 2.489.900.383 | 2.392.042.134 | 966.039.876.339 |
| Ending balance | <u>133.647.440.942</u> | <u>820.895.317.610</u> | <u>3.029.357.881</u> | <u>2.174.260.428</u> | <u>959.746.376.861</u> |
| <i>In which:</i> | | | | | |
| Assets temporarily not in use | - | - | - | - | - |
| Assets waiting for liquidation | - | - | - | - | - |

Some tangible fixed assets, of which the carrying values are VND 160.228.523.249, have been mortgaged to secure the loans from banks (see Note No. V.18b).

10. Intangible fixed assets

| | Land use right | Computer software | Total |
|---|-----------------------|----------------------|-----------------------|
| Historical cost | | | |
| Beginning balance | 16.638.654.100 | 2.122.537.727 | 18.761.191.827 |
| Ending balance | <u>16.638.654.100</u> | <u>2.122.537.727</u> | <u>18.761.191.827</u> |
| <i>In which:</i> | | | |
| Assets fully amortized but still in use | - | 1.018.700.000 | 1.018.700.000 |
| Depreciation | | | |
| Beginning balance | - | 1.536.713.121 | 1.536.713.121 |
| Depreciation during the period | - | 110.383.770 | 110.383.770 |
| Ending balance | <u>-</u> | <u>1.647.096.891</u> | <u>1.647.096.891</u> |
| Carrying values | | | |
| Beginning balance | 16.638.654.100 | 585.824.606 | 17.224.478.706 |
| Ending balance | <u>16.638.654.100</u> | <u>475.440.836</u> | <u>17.114.094.936</u> |
| <i>In which:</i> | | | |
| Assets temporarily not in use | - | - | - |
| Assets waiting for liquidation | - | - | - |

11. Construction-in-progress

| | Beginning balance | Increase during the period | Inclusion into fixed assets during the period | Ending balance |
|--|-------------------|----------------------------|---|----------------|
| Construction-in-progress | | | | |
| - New installation and deployment of transformer stations | 2.182.797.292 | 1.180.596.494 | (1.686.904.850) | 1.676.488.936 |
| - Renovation and upgrading project of the Khanh An water supply system | 600.000.000 | 3.918.150.000 | - | 4.518.150.000 |

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Notes to the Interim Financial Statements (cont.)

| | Beginning balance | Increase during the period | Inclusion into fixed assets during the period | Ending balance |
|---|-------------------|----------------------------|---|----------------|
| - Electricity and water factory in Phu Tan District | 2.989.876.934 | - | (2.989.876.934) | - |
| - Level I pumping station in Phu My | 2.940.200.000 | - | - | 2.940.200.000 |
| - Phu Tan water plant | 15.455.375.003 | 11.313.345.734 | (6.276.976.593) | 20.491.744.144 |
| - Other constructions | 24.168.249.229 | 16.412.092.228 | (10.953.758.377) | 29.626.583.080 |
| Total | | | | |

12. Short-term trade payables

| | Beginning balance | Ending balance |
|------------------------|------------------------|------------------------|
| An Giang Power Company | 159.444.840.835 | 85.070.109.911 |
| Other suppliers | 51.838.937.750 | 81.080.904.669 |
| Total | 211.283.778.585 | 166.151.014.580 |

The Company has no overdue trade payables.

13. Short-term advances from customers

| | Beginning balance | Ending balance |
|------------------------|--------------------|--------------------|
| Ms. Luong Thi Cam Binh | 662.698.863 | - |
| Other customers | 261.278.257 | 160.485.753 |
| Total | 923.977.120 | 160.485.753 |

14. Taxes and other obligations to the State Budget

| | Beginning balance | Amount payable during the period | Amount paid during the period | Other decreases | Ending balance |
|------------------------------------|-----------------------|----------------------------------|-------------------------------|-----------------|-----------------------|
| VAT on local sales | 7.676.630.228 | 18.915.943.901 | (23.779.190.948) | - | 2.813.383.181 |
| Corporate income tax | 33.381.836.032 | 21.757.519.350 | (33.383.614.669) | (1) | 21.755.740.712 |
| Personal income tax | 57.949.855 | 743.367.177 | (705.134.523) | - | 96.182.509 |
| Natural resource tax | 455.181.207 | 3.318.307.145 | (3.284.480.232) | - | 489.008.120 |
| Land rental | - | 68.786.202 | (68.786.202) | - | - |
| Fees, legal fees, and other duties | 1.062.437.529 | 7.855.976.748 | (7.774.267.112) | - | 1.144.147.165 |
| Total | 42.634.034.851 | 52.659.900.523 | (68.995.473.686) | (1) | 26.298.461.687 |

Value added tax (VAT)

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

| | |
|--|-----|
| - Water sold to Industrial Park of Chau Thanh District | 0% |
| - Domestic water | 5% |
| - Installing and renovating galvanometers, selling electrical supplies, etc. | 10% |
| - Other services | 10% |

From 01 January 2025 to 30 June 2025, the Company has been entitled to the VAT rate of 8% on goods and services currently subject to 10% VAT in accordance with Clauses 1 and 2, Article 1, Decree No. 180/2024/NĐ-CP dated 31 December 2024 of the Government.

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Notes to the Interim Financial Statements (cont.)**Corporate income tax**

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

| | Accumulated from the beginning of the year | |
|---|--|-----------------------|
| | Current year | Previous year |
| Total accounting profit before tax | 121.274.524.518 | 126.477.792.394 |
| Increases/(decreases) of accounting profit to determine profit subject to corporate income tax: | | |
| - Increases | 71.131.965.743 | 40.714.806.909 |
| - Decreases | (83.607.786.705) | (48.524.149.159) |
| Income subject to tax | 108.798.703.556 | 118.668.450.144 |
| Income exempted from tax | (20.000.000) | (20.000.000) |
| Taxable income | 108.778.703.556 | 118.648.450.144 |
| Corporate income tax rate | 20% | 20% |
| Corporate income tax payable | 21.755.740.712 | 23.729.690.029 |
| Adjustments of corporate income tax of the previous years | 1.778.638 | - |
| Total corporate income tax payable | 21.757.519.350 | 23.729.690.029 |

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Company has to pay natural resource tax imposed on surface-water exploitation at the tax rate of VND 4.600/m³ and VND 6.100/m³ at the rate of 1%.

Land rental

The Company has to pay land rental for the land being used at the leasing rate as follows:

| Location | Area (m ²) | Leasing rate (VND/m ² /year) |
|--------------------------------------|------------------------|---|
| - Chau Doc Ward, An Giang Province | 113 | 93.800 |
| - My Xuyen Ward, An Giang Province | 373,6 | 159.117 |
| - Phu An Commune, An Giang Province | 226,7 | 1.654 |
| - Tri Ton Commune, An Giang Province | 265,3 | 1.216 |

Fees, legal fees and other duties

The Company has declared and paid these taxes in line with the prevailing regulations.

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Notes to the Interim Financial Statements (cont.)**15. Payables to employees**

This item reflects salary to be paid to employees.

16. Short-term accrued expenses

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|------------------------|-----------------------|--------------------------|
| Loan interest expenses | 469.227.794 | 707.698.768 |
| Total | 469.227.794 | 707.698.768 |

17. Other payables**17a. Other short-term payables**

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|--|------------------------|--------------------------|
| <i>Accrued expenses to related parties</i> | <i>74.122.090.500</i> | - |
| People's Committee of An Giang province - Dividends payable | 74.122.090.500 | - |
| <i>Payables to other organizations and individuals</i> | <i>81.096.064.880</i> | <i>30.202.599.185</i> |
| Trade Union's expenditure | 1.367.726.714 | 673.519.998 |
| Loan interest expenses | 173.021.816 | 1.107.925.034 |
| Dividends payable | 10.708.360.450 | 328.441.525 |
| Payables to State Budget (*) | 36.000.000.000 | - |
| Viet Nam Wastewater Treatment Operation Management Joint Stock Company - Operating fees payables for the drainage and wastewater treatment system of Long Xuyen City | 2.308.479.998 | 6.172.563.998 |
| An Giang Province Department of Finance - Payables for drainage service fee | 6.340.356.050 | 4.372.339.375 |
| Other short-term payables | 24.198.119.852 | 17.547.809.255 |
| Total | 155.218.155.380 | 30.202.599.185 |

17b. Other long-term payables

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|------------------------------|------------------------|--------------------------|
| Payables to State Budget (*) | 107.203.670.048 | 151.074.670.048 |
| Total | 107.203.670.048 | 151.074.670.048 |

(*) According to Official Letter No. 1308/VPUBND-KTĐT dated 12 March 2025 of the office of the People's Committee of An Giang Province regarding the debt repayment plan for state budget funds allocated after the equitization process, for the implementation of water pipeline and medium-low voltage power line projects in An Giang Province, granted by An Giang Water and Power Joint Stock Company.

18. Borrowings**18a. Short-term borrowings**

| | <u>Ending balance</u> | <u>Beginning balance</u> |
|--|------------------------|--------------------------|
| Short-term loans from banks | 19.709.763.003 | 18.684.081.900 |
| <i>Loan from VietinBank – An Giang Branch ⁽ⁱ⁾</i> | <i>19.709.763.003</i> | <i>18.684.081.900</i> |
| Current portions of long-term loans (see Note No. V.18b) | 99.026.196.072 | 73.010.133.774 |
| Total | 118.735.959.075 | 91.694.215.674 |

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Notes to the Interim Financial Statements (cont.)

The Company is solvent over short-term loans.

- (i) The loan from VietinBank - An Giang Branch is to supplement working capital for the Company's business operations at the interest rate specified in each loan receipt and adjusted on the 25th of each month. The credit line is VND 35.000.000.000 and the loan term is 12 months. This loan is secured by mortgaging term deposit contract (see Note No. V.2a).

Details of increases/(decreases) of short-term borrowings during the period are as follows:

| | Beginning balance | Increase during the period | Other increases | Transfers from long-term loan | Amount repaid during the period | Ending balance |
|-------------------------------------|-----------------------|----------------------------|-----------------|-------------------------------|---------------------------------|------------------------|
| Short-term loans from banks | 18.684.081.900 | 19.709.763.003 | - | - | (18.684.081.900) | 19.709.763.003 |
| Current portions of long-term loans | 73.010.133.774 | - | 5 | 67.405.366.325 | (41.389.304.032) | 99.026.196.072 |
| Total | 91.694.215.674 | 19.709.763.003 | 5 | 67.405.366.325 | (60.073.385.932) | 118.735.959.075 |

18b. Long-term borrowings

| | Ending balance | Beginning balance |
|--|------------------------|------------------------|
| Long-term loans from banks | | |
| - Loan from VietinBank - An Giang Branch ⁽ⁱ⁾ | 124.311.751.574 | 126.258.684.754 |
| - Loan from Vietnam Development Bank - Loan from AFD ⁽ⁱⁱ⁾ | 1.932.277.000 | 5.574.277.000 |
| Total | 126.244.028.574 | 131.832.961.754 |

The Company is solvent over long-term loans.

- (i) The loan from VietinBank – An Giang Branch is to pay the legal investment costs of the projects at the interest rate specified in each loan receipt and the loan term is from 36 months to 72 months. This loan is secured by mortgaging assets (see Note No. V.9) and assets formed from loan.
- (ii) The loan from AFD through Vietnam Development Bank is to pay the legal investment costs of project: “An Phu Town Water Supply System” at the term interest rate of 0,3%/year. The overdue interest rate is 7,5%/year. The loan term is 180 months, starting from the first disbursement date. This loan is secured by assets attached to land of An Phu Town Water Supply System project.

Payment schedule of long-term borrowings is as follows:

| | Ending balance | Beginning balance |
|-----------------------------|------------------------|------------------------|
| 1 year or less | 99.026.196.072 | 73.010.133.774 |
| More than 1 year to 5 years | 124.179.565.350 | 128.580.420.824 |
| More than 5 years | 2.064.463.224 | 3.252.540.930 |
| Total | 225.270.224.646 | 204.843.095.528 |

Details of increases/(decreases) of long-term borrowings during the period are as follows:

| | |
|------------------------------|------------------------|
| Beginning balance | 131.832.961.754 |
| Increase | 61.816.433.145 |
| Transfers to short-term loan | (67.405.366.325) |
| Ending balance | 126.244.028.574 |

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Notes to the Interim Financial Statements (cont.)

18c. Overdue loans

The Company has no overdue loans.

19. Bonus and welfare funds

| | Beginning balance | Increase due to appropriation from profit | Other increase | Disbursement during the period | Ending balance |
|---------------------------------------|-----------------------|---|-------------------|--------------------------------|-----------------------|
| Bonus fund | 14.979.072.501 | 14.802.400.000 | 7.020.000 | (15.225.980.002) | 14.562.512.499 |
| Welfare fund | 2.838.222.788 | 3.760.000.000 | 7.020.000 | (3.766.486.068) | 2.838.756.720 |
| Bonus fund for the Executive Officers | 475.321.800 | 250.000.000 | - | (346.218.750) | 379.103.050 |
| Total | 18.292.617.089 | 18.812.400.000 | 14.040.000 | (19.338.684.820) | 17.780.372.269 |

20. Deferred income tax liabilities

Deferred income tax liabilities related to temporarily taxable differences. Details are as follows:

| | Current year | Previous year |
|----------------------------------|-----------------------|----------------------|
| Ending balance | 14.225.282.003 | 8.131.181.947 |
| Inclusion into operation results | 2.496.275.337 | 1.573.647.884 |
| Ending balance | 16.721.557.340 | 9.704.829.831 |

The corporate income tax rate used for determining deferred income tax assets is 20%.

21. Owner's equity**21a. Statement of changes in owner's equity**

Information on the changes in owner's capital is presented in the attached Appendix.

21b. Details of owner's capital

| | Ending balance | Beginning balance |
|---|------------------------|------------------------|
| People's Committee of An Giang Province | 494.147.270.000 | 494.147.270.000 |
| Other shareholders | 69.148.400.000 | 69.148.400.000 |
| Total | 563.295.670.000 | 563.295.670.000 |

21c. Shares

| | Ending balance | Beginning balance |
|--|----------------|-------------------|
| Number of shares registered to be issued | 56.329.567 | 56.329.567 |
| Number of shares sold to the public | 56.329.567 | 56.329.567 |
| - Common shares | 56.329.567 | 56.329.567 |
| - Preferred shares | - | - |
| Number of shares repurchased | - | - |
| - Common shares | - | - |
| - Preferred shares | - | - |
| Number of outstanding shares | 56.329.567 | 56.329.567 |
| - Common shares | 56.329.567 | 56.329.567 |
| - Preferred shares | - | - |

Face value per outstanding share: VND 10.000.

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Notes to the Interim Financial Statements (cont.)**21d. Profit distribution**

During the period, the Company distributed 2024 profits under the Resolution No. 01NQ/ĐHĐCĐ dated 20 June 2025 of 2025 Annual General Meeting of Shareholders as follows:

| | Amount distributed | Amount temporarily distributed in the previous year | Amount distributed in the current period |
|--|--------------------|---|--|
| • Dividends distribution in form of cash to shareholders (15%/Charter capital) | 84.494.350.500 | - | 84.494.350.500 |
| • Appropriation for investment and development fund | 38.000.000.000 | 38.000.000.000 | - |
| • Appropriation for bonus and welfare funds | 34.467.263.093 | 34.467.263.093 | - |
| • Appropriation for bonus fund to the Executive Officers | 592.452.000 | 592.452.000 | - |

In addition, according to Resolution No. 01NQ/ĐHĐCĐ dated 20 June 2025 of the Annual General Meeting of Shareholders, the Company has temporarily allocated funds from the retained earnings for the first 6 months of the fiscal year 2025 as follows:

| | VND |
|--|------------------|
| • Appropriation for investment and development fund | : 19.000.000.000 |
| • Appropriation for bonus and welfare funds | : 18.562.400.000 |
| • Appropriation for bonus fund to the Executive Officers | : 250.000.000 |

22. Off-Balance Sheet items***Treated doubtful debts***

| | Ending balance | Beginning balance | Reasons for writing off |
|--|----------------------|----------------------|-------------------------|
| Receivables of electricity and water fees from customers | 2.074.127.897 | 2.074.127.897 | Irrecoverable |
| Total | 2.074.127.897 | 2.074.127.897 | |

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

| | Accumulated from the beginning of the year | |
|---|--|--------------------------|
| | Current year | Previous year |
| Revenue from sales of electricity | 1.083.454.459.796 | 1.068.314.481.592 |
| Revenue from sales of domestic water supply | 303.113.100.874 | 308.247.316.272 |
| Revenue from sales of supplies | 4.741.920.677 | 8.037.073.755 |
| Others | 3.786.246.964 | 1.215.204.627 |
| Total | 1.395.095.728.311 | 1.385.814.076.246 |

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Notes to the Interim Financial Statements (cont.)**1b. Revenue from sales of goods and provisions of services to related parties**

The Company has no sales of goods and service provisions to related parties.

2. Costs of sales

| | Accumulated from the beginning of the year | |
|----------------------------------|--|--------------------------|
| | Current year | Previous year |
| Costs of electricity | 867.176.093.702 | 876.209.897.161 |
| Costs of domestic water supplied | 242.855.221.498 | 223.470.798.036 |
| Costs of supplies sold | 4.028.224.097 | 3.768.605.053 |
| Others | 174.572.939 | - |
| Total | 1.114.234.112.236 | 1.103.449.300.250 |

3. Financial income

| | Accumulated from the beginning of the year | |
|-------------------------|--|----------------------|
| | Current year | Previous year |
| Term deposit interest | 564.946.274 | 1.257.691.177 |
| Demand deposit interest | 74.126.554 | 84.260.526 |
| Bond interest | 193.191.781 | 54.397.945 |
| Dividends shared | 20.000.000 | 20.000.000 |
| Total | 852.264.609 | 1.416.349.648 |

4. Financial expenses

This item reflects bank loan interest expenses.

5. Selling expenses

| | Accumulated from the beginning of the year | |
|---|--|------------------------|
| | Current year | Previous year |
| Expenses for employees | 70.843.053.189 | 71.751.536.413 |
| Tools, supplies | 12.803.904.523 | 13.130.857.623 |
| Depreciation/(amortization) of fixed assets | 10.404.294.969 | 9.712.547.080 |
| Other expenses | 6.237.147.065 | 5.767.044.377 |
| Total | 100.288.399.746 | 100.361.985.493 |

6. General and administration expenses

| | Accumulated from the beginning of the year | |
|---|--|-----------------------|
| | Current year | Previous year |
| Expenses for employees | 17.996.482.001 | 19.446.366.798 |
| Office supplies | 14.157.826.898 | 8.148.747.799 |
| Office stationery | 2.762.875.898 | 2.133.555.849 |
| Depreciation/(amortization) of fixed assets | 541.009.383 | 455.556.716 |
| Taxes, fees and legal fees | 15.000.000 | 15.000.000 |
| Other expenses | 22.712.220.386 | 19.330.335.093 |
| Total | 58.185.414.566 | 49.529.562.255 |

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Notes to the Interim Financial Statements (cont.)**7. Other income**

| | Accumulated from the beginning of the year | |
|---|--|----------------------|
| | Current year | Previous year |
| Income from pillar rental | 1.217.272.800 | 1.217.272.800 |
| Environmental protection fee retained 5% | 379.034.652 | 340.201.088 |
| Drainage service fee retained 5% | 1.996.472.094 | 1.556.687.732 |
| Income from recovery of damaged goods | 111.023.453 | 161.556.072 |
| Income from compensation for property relocation | 3.157.510.000 | 176.433.021 |
| Income from management and operation of the drainage and wastewater treatment system of Long Xuyen City | 3.955.202.778 | - |
| Other income | 710.905.319 | 155.618.357 |
| Total | 11.527.421.096 | 3.607.769.070 |

8. Other expenses

| | Accumulated from the beginning of the year | |
|---|--|--------------------|
| | Current year | Previous year |
| Tax fines and tax collected in arrears, tax on late payment | 5.555.722 | 58.897.170 |
| Value added tax on environmental protection fee and drainage service fee retained 5% | 207.116.061 | 170.575.426 |
| Expenses for management, operation of the drainage system and wastewater treatment of Long Xuyen city | 3.999.929.630 | - |
| Other expenses | 74.368.000 | 181.952.880 |
| Total | 4.286.969.413 | 411.425.476 |

9. Deferred income tax

| | Accumulated from the beginning of the year | |
|--|--|----------------------|
| | Current year | Previous year |
| Deferred income tax arising from temporarily taxable differences | 2.496.275.337 | 1.573.647.884 |
| Total | 2.496.275.337 | 1.573.647.884 |

10. Earnings per share**10a. Basic/diluted earnings per share**

| | Accumulated from the beginning of the year | |
|--|--|------------------|
| | Current year | Previous year |
| Accounting profit after corporate income tax | 97.020.729.831 | 101.174.454.481 |
| Appropriation for bonus and welfare funds ^(*) | (18.562.400.000) | (14.361.500.000) |
| Appropriation for bonus fund to the Executive Officers ^(*) | (250.000.000) | (250.000.000) |
| Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders | - | - |

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Notes to the Interim Financial Statements (cont.)

| | Accumulated from the beginning of the year | |
|---|---|----------------------|
| | Current year | Previous year |
| Profit used to calculate basic/diluted earnings per share | 78.208.329.831 | 86.562.954.481 |
| The average number of ordinary shares outstanding during the period | 56.329.567 | 56.329.567 |
| Basic/diluted earnings per share | 1.388 | 1.537 |

Average ordinary shares outstanding during the period are calculated as follows:

| | Accumulated from the beginning of the year | |
|--|---|----------------------|
| | Current year | Previous year |
| Ordinary shares outstanding at the beginning of the year | 56.329.567 | 53.647.445 |
| Effects of ordinary shares issued | - | - |
| Average ordinary shares outstanding during the period | 56.329.567 | 53.647.445 |

- (*) Quỹ khen thưởng, phúc lợi và quỹ thưởng Ban điều hành, quản lý kỳ này được tạm tính theo Nghị quyết Đại hội cổ đông thường niên năm 2025 số 01NQ/ĐHĐCĐ ngày 20 tháng 6 năm 2025. Bonus and welfare funds, as well as bonus fund to the Executive Officers of this period, have been provisionally calculated in accordance with Resolution No. 01NQ/ĐHĐCĐ dated 20 June 2025 of the 2025 Annual General Meeting of Shareholders.

10b. Other information

There is no transaction over the common share or potential common share from the balance sheet date until the date of these Interim Financial Statements.

11. Operating costs by factor

| | Accumulated from the beginning of the year | |
|---|---|------------------------|
| | Current year | Previous year |
| Materials and supplies | 125.512.737.549 | 99.422.960.776 |
| Labor | 157.679.612.214 | 161.726.827.539 |
| Depreciation/(amortization) of fixed assets | 52.735.632.132 | 50.232.902.721 |
| Expenses for external services | 32.327.323.791 | 33.033.479.793 |
| Other expenses | 33.248.567.765 | 28.950.402.785 |
| Total | 401.503.873.451 | 373.366.573.614 |

VII. OTHER DISCLOSURE**1. Transactions and balances with related parties**

The Company's related parties include the key managers, their related individuals.

1a. Transactions and balances with the key managers and their related individuals

The Company's key managers include the Board of Management and the Executive Officers (Board of Directors and Chief Accountant). The key managers' related individuals are their close family members.

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Notes to the Interim Financial Statements (cont.)

Transactions with the key managers and their related individuals

The Company has no sales of goods and service provisions as well as other transactions with the key managers and their related individuals.

Receivables from and payables to the key managers and their related individuals

The Company has no receivables from and payables to the key managers and their related individuals.

Remuneration of the key managers and the Supervisory Board

| | <u>Current year</u> | <u>Previous year</u> |
|--|-----------------------------|-----------------------------|
| Mr. Luong Van Ba - Chairman | 813.800.000 | 726.700.000 |
| Mr. Le Viet Anh – Board Member cum General Director | 648.700.000 | 502.500.000 |
| Mr. Tran Nhat Tri - Board Member cum Deputy General Director | 588.340.000 | 461.950.000 |
| Mr. Truong Van Nghiem - Board Member cum Deputy General Director | 437.860.000 | 337.850.000 |
| Mr. Le Thanh Buu - Board Member | 182.150.000 | 163.275.000 |
| Mr Lam Thanh Quang - Board Member | 182.150.000 | 163.275.000 |
| Mr. Nguyen Tuan Huy - Board Member | 30.960.000 | 18.000.000 |
| Mr. Huynh Lam - Deputy General Director | 179.375.000 | - |
| Ms. Nguyen Thi Ngoc Chau - Head of the Supervisory Board | 204.700.000 | 163.312.500 |
| Mr. Chau Minh Tu – Member of the Supervisory Board | 82.950.000 | 70.800.000 |
| Mr. Tran Le Minh Hoan - Member of the Supervisory Board | 96.663.600 | 83.993.600 |
| Mr. Pham Cao Tri – Chief Accountant | 285.100.000 | - |
| Total | <u>3.732.748.600</u> | <u>2.691.656.100</u> |

1b. Transactions and balances with other related parties

Other related parties of the Company only include the People's Committee of An Giang Province, which is a Shareholder holding 87,72% of charter capital.

Transactions with other related parties

The Company only has dividend distribution with the People's Committee of An Giang Province for the amount of VND 74.122.090.500 (same period of the previous year: VND 74.122.090.500).

Receivables from and payables to other related parties

Receivables from and payables to other related parties are presented in Note No. V.17a.

2. Segment information

Segment information is presented based on business segments and geographical segments. Segment reporting is mainly done on the basis of business segments since the Company's business operations are organized and managed on the basis of the natures of its products.

2a. Information on business segment

Principal business activities of the Company are electricity trading and domestic water supply. Sales and costs of sales are presented in Notes No. VI.1a and VI.2.

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Notes to the Interim Financial Statements (cont.)

2b. Information on geographical segment

All activities of the Company take place only in Vietnamese territory.

3. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Interim Financial Statements.

An Giang, 05 August 2025



Duong Quoc Quan
Preparer



Pham Cao Tri
Chief Accountant



Luong Van Ba
Chairman

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Appendix: Statement of changes in owner's capital to the State Budget

Unit: VND

| | Owner's capital | Investment and development fund | Retained earnings | Capital sources for construction | Total |
|--|------------------------|---------------------------------|------------------------|----------------------------------|------------------------|
| Beginning balance of the previous year | 563.295.670.000 | 117.478.738.838 | 127.069.707.234 | 24.946.933.146 | 832.791.049.218 |
| Profit in the previous period | - | - | 101.174.454.481 | - | 101.174.454.481 |
| Appropriation for funds | - | 7.250.000.000 | (21.861.500.000) | - | (14.611.500.000) |
| Dividend distribution | - | - | (84.494.350.500) | - | (84.494.350.500) |
| Officers | - | (8.126.000) | - | - | (8.126.000) |
| Ending balance of the previous period | 563.295.670.000 | 124.720.612.838 | 121.888.311.215 | 24.946.933.146 | 834.851.527.199 |
| Beginning balance of the current year | 563.295.670.000 | 155.470.612.838 | 127.069.707.234 | - | 845.835.990.072 |
| Profit in the current period | - | - | 97.020.729.831 | - | 97.020.729.831 |
| Appropriation for funds | - | 19.000.000.000 | (37.812.400.000) | - | (18.812.400.000) |
| Dividend distribution | - | - | (84.494.350.500) | - | (84.494.350.500) |
| Ending balance of the current period | 563.295.670.000 | 174.470.612.838 | 101.783.686.565 | - | 839.549.969.403 |



Duong Quoc Quan
Preparer



Pham Cao Tri
Chief Accountant



An Giang, 05 August 2025

Luong Van Ba
Chairman