

**AN GIANG PORT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 61 /GTr-CAG

An Giang, August 7, 2025

*Re: Explanation for difference in  
Profit and Loss after tax in Semi –  
annual financial statements 2025*

To:

- State Securities Commission.
- Hanoi Stock Exchange (HNX).

1. Name of Public Company: **An Giang Port Joint Stock Company**
2. Ticker symbol: **CAG**
3. Headquarters: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thoi Ward, An Giang Province.  
- Phone: (0296) 3831 447 – (0296) 3831 535; Fax: (0296) 3831 129.
4. Business Registration Certificate No.: 1600125108 issued by the Department of Planning and Investment of An Giang Province for the first time on March 29, 2011, and issued for the second amendment on January 14, 2025.
5. Content:

**5.1 Explanation for difference in Profit after tax in the first 6 months of 2025 compared to 2024.**

According to the operation results for the first 6 months of 2025, the Profit after tax of An Giang Port Joint Stock Company decreased by VND 551 million compared to the first 6 months of 2024 (difference of more than 10%). The Company explains as follows:

Unit: VND

No.	Item	Year 2025	Year 2024	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Net revenues from sales and services rendered	22.310.884.469	19.418.583.522	2.892.300.947	14,89
2	Costs of goods sold	19.433.777.770	19.149.068.972	284.708.798	1,49
3	Gross profit from sales and services rendered	2.877.106.699	269.514.550	2.607.592.149	967,51
4	Financial income	1.358.786.280	1.762.226.907	(403.440.627)	(22,89)
5	Financial expenses	-	-	-	-

No.	Item	Year 2025	Year 2024	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
6	Selling expenses	419.852.796	652.201.741	(232.348.945)	(35,63)
7	General administration expenses	3.796.563.016	4.661.744.126	(865.181.110)	(18,56)
8	Net profits from operating activities	19.477.167	(3.282.204.410)	3.301.681.577	(100,59)
9	Other income	484	3.830.874.061	(3.830.873.577)	(100)
10	Other expenses	1.480.447	32.820.800	(31.340.353)	64.161.153
11	Other profits	(1.479.963)	3.798.053.261	(3.799.533.224)	(100,04)
12	Total net profit before tax	17.997.204	515.848.851	(497.851.647)	(96,51)
13	Current corporate income tax expenses	24.581.642	(28.485.739)	53.067.381	(186,29)
14	Profit after corporate income tax	(6.584.438)	544.334.590	(550.919.028)	(101,21)

- Net revenues from sales and services rendered increased by VND 3.758 billion, and cost of goods sold increased by VND 285 million, , resulting in an increase of VND 2.6 billion in gross profit.

- Financial income decreased by VND 403 million, and financial expenses remained unchanged, resulting in a decrease of VND 403 million in profit.

- Selling expenses decreased by VND 232 million, and general administration expenses decreased by VND 865 million, resulting in an increase of VND 3.3 billion in profit.

- Other income decreased by VND 3.83 billion, other expenses decreased by VND 31 million, resulting in a decrease of VND 3.8 billion in other profit.

These four factors and an increase of VND 53 million in current corporate income tax expenses resulted in a total decrease of VND 551 million in profit after tax.

## 5.2. Explanation for Loss after tax in the Semi – annual Financial Statements of 2025, as follows:

\* Total income (after deductions) for the first 6 months of 2025 was: VND 23,669,671,233, while total expenses were: VND 23,676,255,671, resulting in a profit after corporate income tax of: (VND 6,584,438), specifically:

- Total income includes:

+ Revenue from sales and services rendered:	22.310.884.469 VND.
+ Financial income:	1.358.786.280 VND.
+ Other income:	484 VND.
- Total expenses include:	
+ Cost of goods sold:	19.433.777.770 VND.
+ Financial expenses:	- VND.
+ Selling expenses:	419.852.796 VND.
+ General administration expenses:	3.796.563.016 VND.
+ Other expenses:	1.480.447 VND.
+ Current corporate income tax expense:	24.581.642 VND.

The above is the explanation for difference in Profit after tax in the first 6 months of 2025 compared to the first 6 months of 2024, and explanation for the loss after tax in the Semi – annual Financial Statements of 2025 of An Giang Port Joint Stock Company, hereby reported to the State Securities Commission, HNX, and shareholders for reference.

Sincerely./.

**Recipient:**

- As above;
- Archived: Office.



**GENERAL DIRECTOR**

**Bui Thanh Hiep**