

**DA NANG PORT JOINT STOCK COMPANY**  
**REVIEWED FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 01 JANUARY 2025 TO 30 JUNE 2025**



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## **STATEMENT OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of Da Nang Port Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Company's interim financial statements for the period from 01 January 2025 to 30 June 2025.

### **BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS**

The members of the Board of Management and the Board of General Directors of the Company who held office for the period from 01 January 2025 to 30 June 2025 are as follows:

#### **Board of Management**

Mr. Nguyen Dinh Chung	Chairman	
Mr. Tran Le Tuan	Member	
Mr. Phan Bao Loc	Member	
Ms. Doan Thi Thu Huong	Member	Appointed on 09 April 2025
Mr. Ly Quang Thai	Member	Resigned on 09 April 2025
Mr. Chen Chun Kai	Member	
Mr. To Minh Thuy	Member	
Ms. Hoang Ngoc Bich	Member	

#### **Board of Supervisors**

Mr. Luong Dinh Minh	Head of the Board of Supervisors
Mr. Nguyen Quang Phat	Member
Ms. Bui Thi Ngan Hoa	Member

#### **Board of General Directors**

Mr. Tran Le Tuan	General Director	
Mr. Duong Duc Xuan	Deputy General Director	
Mr. Le Quang Duc	Deputy General Director	
Mr. Nguyen Dang Song	Deputy General Director	Appointed on 02 January 2025

### **EVENTS AFTER THE REPORTING DATE**

The Board of General Directors confirms that no significant events have occurred after the balance sheet date that would materially affect the interim financial statements, or require adjustment or disclosure.

### **THE AUDITOR**

The accompanying financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

### **RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of the Company is responsible for preparing the interim financial statements which give a true and fair view of the Company's financial position for the period from 01 January 2025 to 30 June 2025 and its interim results of operation and interim cash flows for the period.

In preparing those interim financial statements, the Board of General Directors is required to:



**STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)**

**RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS (CONT'D)**

- Establish and maintain internal controls that the Board of General Directors and the Board of Management determine are necessary to ensure preparation and fair presentation of the interim financial statements and to mitigate the risks of material misstatement due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the interim financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the interim financial statements. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**OTHER COMMITMENTS**

The Board of General Directors commits that the Company has fully complied with Decree No. 155/2020/ND-CP of the Government dated 31 December 2020 detailing the implementation of a number of articles of the Securities Law and the Company does not violate its regulatory disclosure obligations as stipulated in Circular No. 96/2020/TT-BTC, dated 16 November 2020, issued by the Ministry of Finance, concerning information disclosure in the securities market, which had a number of articles amended and supplemented under the Minister of Finance's Circular No. 68/2024/TT-BTC dated 18 September 2024.

For and on behalf of the Board of General Directors, 



**Tran Le Tuan**  
**General Director**  
*Da Nang, 08 August 2025*



No: 862/2025/UHY-BCSX

**REPORT ON REVIEW OF  
INTERIM FINANCIAL INFORMATION**  
*On the interim financial statements of Da Nang Port Joint Stock Company  
For the period from 01 January 2025 to 30 June 2025*

**To: The Shareholders, Board of Management and Board of General Directors  
Da Nang Port Joint Stock Company**

We have reviewed the accompanying interim financial statements of Da Nang Port Joint Stock Company (hereinafter referred to as the "Company") which were prepared on 08 August 2025 as set out on pages 05 to 41, including the interim balance sheet as at 30 June 2025, the interim income statement and the interim cash flow statement for the period from 01 January 2025 to 30 June 2025 and the Notes thereto.

**The Board of General Director's responsibility**

The Board of General Directors of the Company is responsible for preparing and presenting the interim financial statements in a true and fair view in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the interim financial statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatements, whether due to fraud or error.

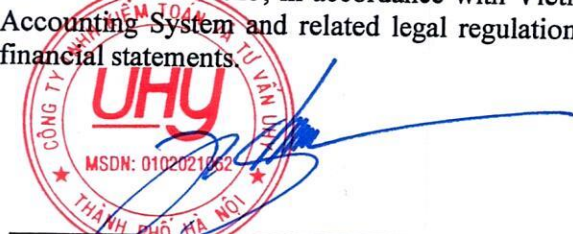
**Auditors' responsibility**

Our responsibility is to express a conclusion on this interim financial information based on the results of our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – Review of interim financial information performed by the independent auditor of the entities.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion of the Auditor**

Based on our review, nothing has come to our attention causing us to believe that the accompanying interim financial statements for the period from 01 January 2025 to 30 June 2025 do not give a true and fair view, in all material respects, of the interim financial position of Da Nang Port Joint Stock Company as at 30 June 2025 and the results of its operations and its cash flows for the period from 01 January 2025 to 30 June 2025, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the interim financial statements.



UHY  
CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN  
MSDN: 0102021162  
THÀNH PHỐ HÀ NỘI

**Le Quang Nghia**  
**Deputy General Director**  
Auditor's Practicing Certificate No. 3660-2021-112-1  
*For and on behalf of*  
**UHY AUDITING AND CONSULTING COMPANY LIMITED**  
*Hanoi, 08 August 2025*



**INTERIM BALANCE SHEET**

*As at 30 June 2025*

ASSETS	Code	Note	30/06/2025 VND	01/01/2025 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>1,171,304,168,369</b>	<b>940,345,025,678</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>4</b>	<b>92,268,620,665</b>	<b>52,257,397,680</b>
Cash	111		86,389,179,974	8,814,878,870
Cash equivalents	112		5,879,440,691	43,442,518,810
<b>Short-term investments</b>	<b>120</b>	<b>5.1</b>	<b>756,365,018,301</b>	<b>594,705,389,668</b>
Held-to-maturity investments	123		756,365,018,301	594,705,389,668
<b>Current accounts receivable</b>	<b>130</b>		<b>227,171,663,972</b>	<b>200,516,045,459</b>
Short-term trade receivables	131	6	174,815,665,815	157,969,922,252
Short-term advances to suppliers	132	7	44,374,539,472	35,846,621,728
Other short-term receivables	136	8	10,743,524,217	9,470,468,458
Provision for doubtful short-term receivables	137	6,7	(2,762,065,532)	(2,770,966,979)
<b>Inventories</b>	<b>140</b>	<b>9</b>	<b>18,275,353,285</b>	<b>17,975,621,388</b>
Inventories	141		18,275,353,285	17,975,621,388
<b>Other current assets</b>	<b>150</b>		<b>77,223,512,146</b>	<b>74,890,571,483</b>
Short-term prepaid expenses	151	13	21,265,377,006	11,386,915,953
Value-added tax deductible	152	15	55,958,135,140	63,503,655,530
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>1,454,745,526,163</b>	<b>1,519,829,679,804</b>
<b>Fixed assets</b>	<b>220</b>		<b>1,361,836,551,465</b>	<b>1,440,451,541,451</b>
Tangible fixed assets	221	10	1,257,845,751,602	1,334,255,730,696
- Cost	222		2,970,689,244,800	2,969,020,219,152
- Accumulated depreciation	223		(1,712,843,493,198)	(1,634,764,488,456)
Intangible fixed assets	227	11	103,990,799,863	106,195,810,755
- Cost	228		124,399,383,546	124,306,358,546
- Accumulated amortization	229		(20,408,583,683)	(18,110,547,791)
<b>Long-term assets in progress</b>	<b>240</b>		<b>59,553,116,710</b>	<b>42,238,562,761</b>
Construction in progress	242	12	59,553,116,710	42,238,562,761
<b>Long-term investments</b>	<b>250</b>	<b>5.2</b>	<b>30,089,813,149</b>	<b>31,963,257,649</b>
Investments in associates, jointly controlled entities	252		30,089,813,149	30,089,813,149
Investment in other entities	253		-	1,915,000,000
Provision for long-term investments	254		-	(41,555,500)
<b>Other long-term assets</b>	<b>260</b>		<b>3,266,044,839</b>	<b>5,176,317,943</b>
Long-term prepaid expenses	261	13	2,363,919,038	4,274,192,142
Deferred tax assets	262		902,125,801	902,125,801
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2,626,049,694,532</b>	<b>2,460,174,705,482</b>

**INTERIM BALANCE SHEET (CONT'D)**

*As at 30 June 2025*

RESOURCES	Code	Note	30/06/2025 VND	01/01/2025 VND
<b>LIABILITIES</b>	<b>300</b>		<b>758,244,983,444</b>	<b>629,700,704,571</b>
<b>Current liabilities</b>	<b>310</b>		<b>408,866,391,320</b>	<b>251,095,652,447</b>
Short-term trade payables	311	16	36,317,253,276	60,702,414,074
Short-term advances from customers	312		931,449,787	735,331,014
Taxes and other payables from the State budget	313	17	69,152,091,497	31,734,877,629
Payables to employees	314		84,089,070,832	81,206,599,254
Short-term accrued expenses	315	14	14,566,672,809	2,190,802,331
Short-term other payables	319	15	120,479,903,981	1,187,317,353
Short-term loan and finance lease obligations	320	18	58,452,920,000	55,536,260,000
Bonus and welfare fund	322		24,877,029,138	17,802,050,792
<b>Non-current liabilities</b>	<b>330</b>		<b>349,378,592,124</b>	<b>378,605,052,124</b>
Long-term loans and finance lease obligations	338	18	349,378,592,124	378,605,052,124
<b>OWNERS' EQUITY</b>	<b>400</b>	<b>19</b>	<b>1,867,804,711,088</b>	<b>1,830,474,000,911</b>
<b>Capital</b>	<b>410</b>		<b>1,867,804,711,088</b>	<b>1,830,474,000,911</b>
Contributed charter capital	411		990,000,000,000	990,000,000,000
- Shares with voting rights	411a		990,000,000,000	990,000,000,000
Share premium	412		(215,000,000)	(215,000,000)
Investment and development fund	418		696,828,926,081	539,350,565,529
Retained earnings	421		181,190,785,007	301,338,435,382
- Undistributed earnings of the current period	421b		181,190,785,007	301,338,435,382
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>440</b>		<b>2,626,049,694,532</b>	<b>2,460,174,705,482</b>

Preparer

Ngo Quoc Van

Head of Finance and  
Accounting Department

Nguyen Ngoc Tam

Da Nang, 08 August 2025

General Director



Tran Le Tuan

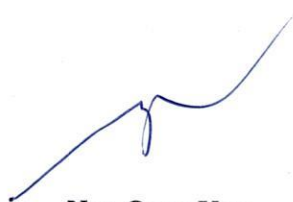


**INTERIM INCOME STATEMENT**

*For the period from 01 January 2025 to 30 June 2025*

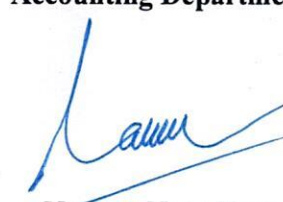
Items	Code	Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
			VND	VND
<b>Revenue from sale of goods and rendering of services</b>	<b>01</b>	<b>21</b>	<b>780,547,719,285</b>	<b>705,011,599,277</b>
Deductions	02		-	-
<b>Net revenue from sale of goods and rendering of services</b>	<b>10</b>		<b>780,547,719,285</b>	<b>705,011,599,277</b>
Cost of goods sold and services rendered	11	22	482,885,525,210	469,961,870,074
<b>Gross profit from sale of goods and rendering of services</b>	<b>20</b>		<b>297,662,194,075</b>	<b>235,049,729,203</b>
Financial income	21	23	23,421,489,790	23,617,535,499
Financial expenses	22	24	12,535,331,500	7,205,016,543
<i>Including : Interest expenses</i>	23		<i>12,164,035,133</i>	<i>7,851,200,900</i>
Selling expenses	25	25	5,150,921,231	4,056,170,792
General and administrative expenses	26	25	80,576,933,670	62,072,420,663
<b>Operating profit</b>	<b>30</b>		<b>222,820,497,464</b>	<b>185,333,656,704</b>
Other income	31	26	2,403,357,919	107,425,491
Other expenses	32		-	125,668,844
<b>Other profit</b>	<b>40</b>		<b>2,403,357,919</b>	<b>(18,243,353)</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>225,223,855,383</b>	<b>185,315,413,351</b>
Current Corporate income tax expense	51	28	44,033,070,376	35,500,854,029
<b>Net profit after tax</b>	<b>60</b>		<b>181,190,785,007</b>	<b>149,814,559,322</b>
<b>Basic earnings per share</b>	<b>70</b>	<b>29</b>	<b>1,830</b>	<b>1,513</b>
<b>Diluted earnings per share</b>	<b>71</b>	<b>30</b>	<b>1,830</b>	<b>1,513</b>

**Preparer**



**Ngo Quoc Van**

**Head of Finance and Accounting Department**



**Nguyen Ngoc Tam**

*Da Nang, 08 August 2025*

**General Director**



**Tran Le Tuan**

**INTERIM CASH FLOW STATEMENT**  
**(Applying indirect method)**  
*For the period from 01 January 2025 to 30 June 2025*


Items	Code Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
		VND	VND
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>	<b>01</b>	<b>225,223,855,383</b>	<b>185,315,413,351</b>
<b>Adjustments for:</b>			
Depreciation and amortisation	02	82,654,995,391	68,365,080,868
Provisions	03	(50,456,947)	(886,293,396)
Foreign exchange difference gain from revaluation of monetary accounts denominated in foreign currency	04	(1,274,886,368)	(3,421,888,049)
Profit from investing activities	05	(19,958,934,350)	(17,131,942,434)
Interest expenses	06	12,164,035,133	7,851,200,900
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>298,758,608,242</b>	<b>240,091,571,240</b>
Increase, decrease in receivables	09	(15,952,525,076)	7,836,277,371
Increase, decrease in inventories	10	(299,731,897)	167,749,247
Decrease in payables (excluding interest, corporate income tax)	11	24,405,090,163	53,837,964,795
Increase in prepaid expenses	12	(7,968,187,949)	(967,946,943)
Interest paid	14	(12,433,017,673)	(7,731,828,970)
Corporate income tax paid	15	(18,380,518,755)	(55,463,757,654)
Other cash outflows for operating activities	17	(17,755,376,484)	(13,245,352,698)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>250,374,340,571</b>	<b>224,524,676,388</b>
<b>Net cash flows from operating activities</b>			
Purchase and construction of fixed assets and other long-term assets	21	(42,007,190,398)	(225,640,149,209)
Proceeds from disposals of fixed assets and other long-term assets	22	216,111,111	-
Loans to other entities and payments for purchase of debt instruments of other	23	(215,648,184,508)	(44,430,439,986)
Collections from borrowers and proceeds from sale of debt instruments of other	24	53,988,555,875	177,693,414,493
Proceeds from sale of investments in other entities	26	1,915,000,000	-
Interest and dividends received	27	16,364,431,639	11,921,018,434
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>(185,171,276,281)</b>	<b>(80,456,156,268)</b>



**INTERIM CASH FLOW STATEMENT (CONT'D)**  
**(Applying indirect method)**  
*For the period from 01 January 2025 to 30 June 2025*

Items	Code	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Cash flows from financing activities</b>				
Drawdown of borrowings	33		-	60,874,840,261
Repayment of borrowings	34		(26,309,800,000)	(55,761,800,000)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(26,309,800,000)</b>	<b>5,113,040,261</b>
Net decrease/(increase) in cash during the period	50		38,893,264,290	149,181,560,381
Cash and cash equivalents at the beginning of the period	60	4	52,257,397,680	125,130,822,803
Impact of exchange rate fluctuations	61		1,117,958,695	3,310,686,148
Cash and cash equivalents at the end of the period	70	4	92,268,620,665	277,623,069,332

**Preparer**

  
**Ngo Quoc Van**

**Head of Finance and  
Accounting Department**

  
**Nguyen Ngoc Tam**

*Da Nang, 08 August 2025*

**General Director**



  
**Tran Le Tuan**



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**1. COMPANY OVERVIEW**

**1.1 STRUCTURE OF OWNERSHIP**

Da Nang Port Joint Stock Company was established on the basis of converting the form of ownership from a state-owned one-member limited liability company to a Joint Stock Company under Decision No. 216/QĐ-HHVN dated 06 May 2014 by the Board of members of Vietnam Maritime Corporation. The Company was established and operated under the Business Registration Certificate No. 0400101972 dated 01 April 2008 issued by the Department of Planning and Investment of Da Nang City. The company amended the Business Registration Certificate for the 9th time on 19 July 2023.

The Company's head office is located at: No. 26 Bach Dang Street, Hai Chau Ward, Da Nang City, Vietnam.

Company's Charter capital is VND 990,000,000,000, the actually contributed charter capital by 30 June 2025 is VND 990,000,000,000; equivalent to 99,000,000 shares with the par value of VND 10,000 per share.

The total number of employees of the Company as at 30 June 2025 is: 792 people (as at 31 December 2024: 798 people).

**1.2 BUSINESS SECTORS AND PRINCIPAL BUSINESS ACTIVITIES**

The Company's principal business activities include :

- Cargo handling. Details: Loading and unloading goods by road, loading and unloading seaport goods, loading and unloading goods at river ports;
- Service activities that directly support water transport. Details: Direct support service activities for coastal and ocean freight. Direct support service activities for inland waterway transport;
- Warehousing and storage of goods. Details: Warehousing and storing goods in bonded warehouses. Warehousing and storing goods in cold storage. Warehousing and storage of goods in other warehouses (\*);
- Wholesale and retail of solid, liquid, gaseous fuels and related products. Details: Wholesale of crude oil; Wholesale of petroleum and related products;

*(\*) According to Resolution No. 35/NQ-DHCD of the General Meeting of Shareholders dated 09 April 2025, the removal of business sector code 4730 - Retail of motor fuels in specialized stores was approved.*

**1.3 COMPANY STRUCTURE**

The company has one subsidiary unit: Tien Sa Port Enterprise.  
Address: No. 01 Yet Kieu Street, Son Tra Ward, Da Nang City.  
Main business activities: Service and goods trading.

**2. BASIS OF FINANCIAL STATEMENT PREPARATION AND ACCOUNTING YEAR**

**2.1 BASIS OF INTERIM FINANCIAL STATEMENT PREPARATION**

The accompanying financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle, and in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and related legal regulations on the preparation and presentation of financial statements.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**2. BASIS OF FINANCIAL STATEMENT PREPARATION AND ACCOUNTING YEAR (CONT'D)**

**2.1 BASIS OF INTERIM FINANCIAL STATEMENT PREPARATION (CONT'D)**

The financial statements of the Company have been prepared in accordance with the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System as stipulated in Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance, as amended and supplemented by Circular No. 53/2016/TT-BTC dated 21 March 2016, and other relevant prevailing regulations on the preparation and presentation of financial statements.

**2.2 ACCOUNTING YEAR**

The accounting year of the Company begins on 01 January and ends on 31 December of the calendar year. The accompanying interim financial statements have been prepared for the period from 01 January 2025 to 30 June 2025.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company in the preparation of these interim financial statements are as follows:

**3.1 APPLIED ACCOUNTING STANDARDS AND REGULATIONS**

The Company applies Vietnamese Accounting Standards and Regulations, as well as related legal regulations in the preparation of Financial Statements.

**3.2 ACCOUNTING ESTIMATES**

The preparation of financial statements in accordance with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent liabilities and assets at the reporting date, as well as the reported amounts of revenues and expenses throughout the financial year. Actual results may differ from these estimates and assumptions.

**3.3 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, bank deposits, short-term investments, or investments with high liquidity. High liquidity investments are those that can be converted into a specific amount of cash within no more than three months and carry minimal risk of changes in value upon conversion.

**3.4 FOREIGN CURRENCY TRANSACTIONS**

Foreign currency transactions during the year are translated into Vietnamese Dong using the actual rate at transaction date. Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of interim financial statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**3.4 FOREIGN CURRENCY TRANSACTIONS (CONT'D)**

- For foreign currency deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All actual exchange differences arising during the period and differences arising from revaluation of foreign currency monetary items at the end of the period are recorded in the income statement for the financial year.

**3.5 FINANCIAL INVESTMENTS**

Held-to-maturity investments include held-to-maturity term deposits to earn profits periodically.

Investments in associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for investment losses is made at the time of preparing the company's financial statements specifically as follows:

- Investments in associates: Provision for investment losses is assessed at the time of preparing the company's financial statements based on the financial statements of the associates at the time of provisioning;
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provisions shall be made based on the financial statements at the provision date of the investee.
- Held-to-maturity investments: provisions for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

**3.6 RECEIVABLES AND PROVISIONS FOR DOUBTFUL DEBTS**

Receivables include: receivables from customers, advances to suppliers, and other receivables as of the reporting date.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**3.6 RECEIVABLES AND PROVISIONS FOR DOUBTFUL DEBTS (CONT'D)**

Receivables are presented at their original cost less provision for doubtful debts. The provision for doubtful debts is established for receivables that are past due as specified in economic contracts, written agreements, or debt commitments, and which the Company has attempted to collect multiple times without success. The overdue period is determined based on the original due date of the receivables as stated in the initial sales or purchase contracts, without regard to any extensions agreed upon by the parties. The provision is also made for receivables that are not yet due but the debtors have gone bankrupt, are in the process of dissolution, are missing, or have fled. Reversals of the provision are made upon recovery of such receivables. Increases or decreases in the provision for doubtful debts are recognized in the Company's general and administrative expenses during the year.

**3.7 INVENTORIES**

Inventories are initially recognized at cost, which includes purchase costs, processing costs, and any other directly related costs incurred to bring the inventories to their present location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than their cost at the reporting date, inventories are measured at net realizable value.

The cost of inventories is determined using the weighted average method. Inventories are accounted for using the perpetual inventory system.

The closing balance of work-in-progress is determined based on the actual costs incurred that are directly attributable to each type of product or service that remains incomplete as at the end of the reporting period.

The Company makes a provision for inventory devaluation for the expected losses in value (obsolescence, damage, inferior quality, etc.) of inventories owned by the Company, based on evidence of a decline in value as of the end of the accounting period.

Any increase or decrease in the provision for inventory devaluation is recorded in the cost of goods sold during the period.

**3.8 TANGIBLES FIXED ASSETS**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The specific amortization period is as follows:

<i>Fixed assets category</i>	<i>Useful lives (years)</i>
- Buildings and structures	05 - 30
- Machinery and equipment	04 - 20
- Vehicles and transmission equipment	05 - 10
- Office equipment	03 - 08
- Land use rights	50
- Management equipment	03



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.14 ACCRUED EXPENSES**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**3.15 OWNER'S EQUITY**

Owner's equity is recorded based on the actual capital contributed by the owners.

Share premium is recognized as the difference between the issue price and the par value of shares when issued initially, additional issues, the difference between the reissue price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to additional share issues and the reissue of treasury shares are deducted from the share premium.

Net profit after corporate income tax is distributed to shareholders after allocating reserves according to the Company's Charter and legal regulations, and is subject to approval by the General Meeting of Shareholders.

The Company recognizes dividends payable when the Board of General Directors issues a resolution on dividend distribution based on the resolution of the General Meeting of Shareholders regarding the dividend rate and total amount to be distributed. At that point, the Company's obligation to pay dividends is established and recognized as a payable in the balance sheet. The Vietnam Securities Depository and Clearing Corporation (VSD) announces the record date (the ex-dividend date used to determine the list of shareholders entitled to receive dividends), which does not affect the total dividend obligation of the Company.

**3.16 REVENUE RECOGNITION**

Revenue is recognized when it is probable that the economic benefits will flow to the Company and can be reliably measured. Net revenue is measured at the fair value of the amounts received or receivable, net of trade discounts, sales rebates and sales returns. Revenue is recognized when the following conditions are met:

Revenue from sale of goods

- The entity has transferred control of the goods to the customer, which includes the transfer of the significant risks and rewards of ownership;
- The entity does not retain continuing managerial involvement or effective control over the goods sold;
- The amount of revenue can be measured reliably. If the contract includes a right of return, revenue is recognized only to the extent that it is highly probable that a significant reversal will not occur once the uncertainty associated with the return is resolved (unless the return is in the form of exchange for other goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the entity.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.16 REVENUE RECOGNITION (CONT'D)***Revenue from rendering of services*

Revenue from the rendering of services is recognized when all of the following conditions are satisfied simultaneously:

- The revenue is determined reliably.
  - The Company have received or will receive economic benefits from the transaction of providing such services
  - The completed works may be determined at the time of the report;
- Incurred costs for the transaction and the costs to complete the transaction of providing such services may be determined.

*Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividends and profit distributions are recognized when the Company's right to receive payment is established.

Interest income from investments is recognized on a cash basis, when received by the Company.

**3.17 COST OF GOODS SOLD**

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. are recognized fully and promptly into cost of goods sold in the period.

**3.18 TAX**

Corporate income tax (if any) reflects the total value of current tax payable and deferred tax.

Current income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate for the current accounting period. Deferred income tax expense is determined based on temporary differences that are deductible, taxable temporary differences, and the corporate income tax rate. Current income tax expense is not offset against deferred tax expense.

For the accounting period from 01 January 2025 to 30 June 2025, the Company is subject to a corporate income tax rate of 20% for taxable income from business activities.

Other taxes are applied in accordance with the current tax laws in Vietnam.

**3.19 BASIC EARNINGS PER SHARE**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of General Directors) by the weighted average number of ordinary shares outstanding during the period.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.20 RELATED PARTIES**

A party is considered to be related to the Company if it has the ability to control the Company or exercise significant influence over the Company in making financial and operating decisions. Related parties include:

- Enterprises have the right to control or be directly or indirectly controlled by one or more intermediaries, or under the common control with companies, including the Parent Company, subsidiaries, joint ventures, jointly controlled entities, and associates..
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals.
- Enterprises owned by aforementioned individuals, having direct or indirect voting rights or having a significant influence on the business.

When considering each related party relationship, the substance of the relationship is given more attention than just the legal form of those relationships. All transactions and balances with related parties that occurred during the period from 01 January 2025 to 30 June 2025, are presented by the Company in the notes below.

**3.21 SEGMENT INFORMATION**

As revenue from service provision activities (specifically: cargo handling, support services directly related to waterway transportation, warehousing and storage of goods) accounts for 99% of the Company's total revenue, and as the Company's business operations are conducted entirely within the territory of Vietnam, the Company does not prepare segment reporting by business lines or geographical areas.

**4. CASH AND CASH EQUIVALENTS**

	<b>30/06/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
- Cash on hand	1,795,049,350	1,175,578,009
- Cash at banks	84,594,130,624	7,639,300,861
- Cash equivalents (*)	5,879,440,691	43,442,518,810
<b>Total</b>	<b>92,268,620,665</b>	<b>52,257,397,680</b>

(\*) As of 30 June 2025, cash equivalents comprise term deposits with original maturities of no more than three months, placed at joint stock commercial banks, bearing an interest rate of 4.5% per annum.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***5. FINANCIAL INVESTMENTS****5.1 HELD-TO-MATURITY INVESTMENTS**

	<b>30/06/2025</b>		<b>01/01/2025</b>	
	<b>Historical cost</b>	<b>Carrying amount</b>	<b>Historical cost</b>	<b>Carrying amount</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>Held to maturity investment</b>	<b>756,365,018,301</b>	<b>756,365,018,301</b>	<b>594,705,389,668</b>	<b>594,705,389,668</b>
<b>Short-term</b>	<b>756,365,018,301</b>	<b>756,365,018,301</b>	<b>594,705,389,668</b>	<b>594,705,389,668</b>
Term deposits under 12 months and over 3 months	756,365,018,301	756,365,018,301	594,705,389,668	594,705,389,668
<b>Total</b>	<b>756,365,018,301</b>	<b>756,365,018,301</b>	<b>594,705,389,668</b>	<b>594,705,389,668</b>

(\*) As of 30 June 2025, held-to-maturity investments consist of term deposit contracts with maturities ranging from 06 to 12 months, deposited at joint-stock commercial banks, with interest rates from 4.6%/year to 5.4%/year.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**5. FINANCIAL INVESTMENTS (CONT'D)**

**5.2 INVESTMENTS IN ASSOCIATES, JOINTLY CONTROLLED ENTITIES AND OTHER ENTITIES**

	30/06/2025			01/01/2025		
	Historical cost	Reasonable Value	Provision	Historical cost	Reasonable Value	Provision
	VND	VND	VND	VND	VND	VND
<b>Investments in a associates</b>	<b>30,089,813,149</b>	<b>53,930,931,507</b>	-	<b>30,089,813,149</b>	<b>64,324,445,160</b>	-
- Da Nang Port Logistics Joint Stock Company (*)	19,907,661,902	53,930,931,507	-	19,907,661,902	64,324,445,160	-
- Da Nang Port Tugboat Joint Stock Company (**)	10,182,151,247	(**)	-	10,182,151,247	(**)	-
<b>Investments in others entities</b>	-	-	-	<b>1,915,000,000</b>	<b>1,873,444,500</b>	<b>(41,555,500)</b>
- VMIC Logistics Joint Stock Company (***)	-	-	-	1,915,000,000	1,873,444,500	(41,555,500)
<b>Total</b>	<b>30,089,813,149</b>	<b>-</b>	<b>-</b>	<b>32,004,813,149</b>	<b>-</b>	<b>(41,555,500)</b>

(\*) The fair value of these investments is determined based on the average price of the last 30 trading days on the UpCom market as of 30 June 2025 and 31 December 2024.

(\*\*) The Company has not determined the fair value of these equity investments for disclosure in the interim financial statements because Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from their carrying amount.

(\*\*\*) During the period, the Company transferred 191,500 shares of VIMC Logistics Joint Stock Company to other investors, generating total proceeds of VND 2,227,390,000, with a carrying amount of VND 1,915,000,000.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**5. FINANCIAL INVESTMENTS (CONT'D)**

**5.2 INVESTMENTS IN OTHER ENTITIES (CONT'D)**

**Investments in investees:**

<b>Name of investee</b>	<b>Place of establishment and operation</b>	<b>Rate of interest</b>	<b>Rate of voting rights</b>	<b>Principal activities</b>
<i>Associated Companies</i>				
- Danang Port Logistics Joint Stock Company	Da Nang	45.10%	45.10%	Transport services, storage, loading and unloading
- Danang Port Tugboat Joint Stock Company	Da Nang	36.00%	36.00%	Ship towing and support services



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**6. TRADE RECEIVABLES**

	<b>30/06/2025</b>		<b>01/01/2025</b>	
	<b>Balance</b>	<b>Provision</b>	<b>Balance</b>	<b>Provision</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>174,815,665,815</b>	<b>(2,625,679,532)</b>	<b>157,969,922,252</b>	<b>(2,634,580,979)</b>
- SITC Vietnam Co., Ltd	10,503,220,021	-	11,391,913,229	-
- Cosco Shipping Lines (Vietnam) Co., Ltd	4,497,063,473	-	4,846,313,649	-
- MSC Vietnam Co., Ltd	11,191,085,956	-	7,107,479,956	-
- Da Nang Transportation and Chartering JSC	5,670,273,492	-	2,619,879,879	-
- Donghong Logistics (Singapore) Pte. Ltd	4,800,370,020	-	7,009,671,035	-
- Maersk A/S	13,772,107,611	-	23,177,902,654	-
- Ocean Network Express Pte., Ltd	1,767,780,143	-	3,977,051,457	-
- Yang Ming Marine Transport Corporation	6,734,096,373	-	2,654,642,139	-
- Da Nang Branch of SAFI Shipping Agency JSC	5,573,673,022	-	5,363,280,000	-
- Wan Hai Lines	7,912,515,355	-	7,630,405,739	-
	-	-	-	-
- VIMC Shipping Company	-	-	-	-
- Evergreen Shipping Agency (Vietnam) Co., Ltd	9,449,683,793	-	9,806,216,998	-
- Others	92,943,796,556	(2,625,679,532)	72,385,165,517	(2,634,580,979)
<b>Long-term</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>174,815,665,815</b>	<b>(2,625,679,532)</b>	<b>157,969,922,252</b>	<b>(2,634,580,979)</b>
<b>Receivables from customers are related parties</b>	<b>13,720,694,912</b>	<b>-</b>	<b>12,889,341,088</b>	<b>-</b>
<i>Details are presented in Note 31.1</i>	<i>13,720,694,912</i>	<i>-</i>	<i>12,889,341,088</i>	<i>-</i>

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**7. ADVANCES TO SUPPLIERS**

	<b>30/06/2025</b>		<b>01/01/2025</b>	
	<b>Balance</b>	<b>Provision</b>	<b>Balance</b>	<b>Provision</b>
	<b>VND</b>	<b>VND</b>		<b>VND</b>
<b>Short-term</b>	<b>44,374,539,472</b>	<b>(136,386,000)</b>	<b>35,846,621,728</b>	<b>(136,386,000)</b>
- Ha Noi Water Project Construction Joint Stock Company	23,932,616,939	-	15,493,614,486	-
- Thanh Quan Joint Stock Company	16,227,349,680	-	17,005,067,736	-
- Others	4,214,572,853	(136,386,000)	3,347,939,506	(136,386,000)
<b>Long-term</b>	-	-	-	-
<b>Total</b>	<b>44,374,539,472</b>	<b>(136,386,000)</b>	<b>35,846,621,728</b>	<b>(136,386,000)</b>

**8. OTHER RECEIVABLES**

	<b>30/06/2025</b>		<b>01/01/2025</b>	
	<b>Balance</b>	<b>Provision</b>	<b>Balance</b>	<b>Provision</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>10,743,524,217</b>	-	<b>9,470,468,458</b>	-
- Interest on loans and bank deposits	8,969,526,500	-	5,591,134,900	-
- Advances to employees	527,838,001	-	-	-
- Receivables from employees	34,789,149	-	2,696,276,411	-
- Other receivables	1,211,370,567	-	1,183,057,147	-
<b>Long - term</b>	-	-	-	-
<b>Total</b>	<b>10,743,524,217</b>	-	<b>9,470,468,458</b>	-



**DA NANG PORT JOINT STOCK COMPANY**

No. 26 Bach Dang Street, Hai Chau Ward, Da Nang City, Vietnam

**FINANCIAL STATEMENTS**

For the period from 01 January 2025 to 30 June 2025

**Form No. B09a – DN****NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***9. INVENTORIES**

	<b>30/06/2025</b>		<b>01/01/2024</b>	
	<b>Balance</b>	<b>Provision</b>	<b>Balance</b>	<b>Provision</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
- Raw materials	18,007,170,853	-	17,006,786,008	-
- Tools and supplies	138,348,215	-	129,016,041	-
- Merchandise inventories	129,834,217	-	839,819,339	-
<b>Total</b>	<b>18,275,353,285</b>	<b>-</b>	<b>17,975,621,388</b>	<b>-</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**10. TANGIBLE FIXED ASSETS**

	<b>Buildings and structures VND</b>	<b>Machineries and equipments VND</b>	<b>Means of transportation VND</b>	<b>Office equipments VND</b>	<b>Total VND</b>
<b>COST</b>					
01/01/2025	1,371,310,410,693	1,447,064,491,918	123,795,439,105	26,849,877,436	2,969,020,219,152
- Purchases during the period	1,860,483,334	1,295,719,000	-	790,778,071	3,946,980,405
- Liquidation	-	(1,440,486,343)	(837,468,414)	-	(2,277,954,757)
30/06/2025	<u>1,373,170,894,027</u>	<u>1,446,919,724,575</u>	<u>122,957,970,691</u>	<u>27,640,655,507</u>	<u>2,970,689,244,800</u>
<b>ACCUMULATED DEPRECIATION</b>					
01/01/2025	(751,433,607,287)	(772,408,265,315)	(92,553,075,284)	(18,369,540,570)	(1,634,764,488,456)
- Charge for the period	(20,033,719,904)	(48,954,269,966)	(8,607,686,296)	(2,761,283,333)	(80,356,959,499)
- Liquidation, sale	-	1,440,486,343	837,468,414	-	2,277,954,757
30/06/2025	<u>(771,467,327,191)</u>	<u>(819,922,048,938)</u>	<u>(100,323,293,166)</u>	<u>(21,130,823,903)</u>	<u>(1,712,843,493,198)</u>
<b>NET BOOK VALUE</b>					
01/01/2025	<u>619,876,803,406</u>	<u>674,656,226,603</u>	<u>31,242,363,821</u>	<u>8,480,336,866</u>	<u>1,334,255,730,696</u>
30/06/2025	<u>601,703,566,836</u>	<u>626,997,675,637</u>	<u>22,634,677,525</u>	<u>6,509,831,604</u>	<u>1,257,845,751,602</u>

- The historical cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2025 is VND 1,074,592,517,384 ((as of 31 December 2024, the amount was VND 1,065,740,943,324)

- The carrying value of tangible fixed assets pledged as collateral for loans as of 30 June 2025 is VND 548,128,947,306 (as of 31 December 2024, the amount was VND 511,683,817,923).



**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**11. INTANGIBLE FIXED ASSETS**

	<b>The land use right value (*) VND</b>	<b>Computer softwares VND</b>	<b>Total VND</b>
<b>COST</b>			
01/01/2025	103,081,178,057	21,225,180,489	124,306,358,546
- Purchases during the period	-	93,025,000	93,025,000
30/06/2025	<u>103,081,178,057</u>	<u>21,318,205,489</u>	<u>124,399,383,546</u>
<b>ACCUMULATED AMORTIZATION</b>			
01/01/2025	(3,955,092,944)	(14,155,454,847)	(18,110,547,791)
- Charge for the period	(141,688,614)	(2,156,347,278)	(2,298,035,892)
30/06/2025	<u>(4,096,781,558)</u>	<u>(16,311,802,125)</u>	<u>(20,408,583,683)</u>
<b>NET BOOK VALUE</b>			
01/01/2025	<u>99,126,085,113</u>	<u>7,069,725,642</u>	<u>106,195,810,755</u>
30/06/2025	<u>98,984,396,499</u>	<u>5,006,403,364</u>	<u>103,990,799,863</u>

**(\*) The land use right value includes:**

- The indefinite land use right at 26 Bach Dang, Hai Chau Ward, Da Nang City with a total area of 1,011.1 m<sup>2</sup> being used as the Company's office with the historical cost is VND 51,436,439,000;
- Indefinite land use right at 18 Tran Phu, Hai Chau Ward, Da Nang City with a total area of 1,388.9 m<sup>2</sup>, the historical cost is VND 35,686,324,570; property on land being engaged in profit sharing business cooperation;
- Indefinite land use right at group 27, Hai Chau Ward, Da Nang City with a total area of 116.4 m<sup>2</sup>, the historical cost is VND 1,789,552,987;
- The land use right has a term of 50 years from 2011 at A1-5 extended Bach Dang Street, Hai Chau Ward, Da Nang City with a total area of 424.6 m<sup>2</sup>, the historical cost is VND 14,168,861,500.

**In which:**

- The remaining value of intangible fixed assets pledged or mortgaged as collateral for loans as of 30 June 2025, it is VND 51,436,439,000 (as of 31 December 2024, it was VND 51,436,439,000).
- The original cost of intangible fixed assets that are fully depreciated but still in use as of 30 June 2025, it is VND 5,020,200,000 (as of 31 December 2024, it was VND 4,979,200,000).

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**12. CONSTRUCTION IN PROGRESS**

	30/06/2025		01/01/2025	
	Revalued amount VND	Original cost VND	Revalued amount VND	Original cost VND
<b>Construction in progress</b>	<b>59,553,116,710</b>	<b>59,553,116,710</b>	<b>42,238,562,761</b>	<b>42,238,562,761</b>
- Project of Logistics Center in Hoa Vang (*)	55,625,173,725	55,625,173,725	39,200,111,424	39,200,111,424
- Others constructions in progress	3,927,942,985	3,927,942,985	3,038,451,337	3,038,451,337
<b>Total</b>	<b>59,553,116,710</b>	<b>59,553,116,710</b>	<b>42,238,562,761</b>	<b>42,238,562,761</b>

(\*) According to Decision No. 4831/QD-UBND dated 10 June 2011, the People's Committee of Da Nang City leased land Da Nang Port One Member Limited Liability Company (now Da Nang Port Joint Stock Company) to invest in building the Logistics Center, details are as follows:

- The land area is 200,000 m<sup>2</sup> at Ba Na Commune and Hoa Khanh Ward, Da Nang City;
- Total investment: 550.086 billion VND
- Expected completion time: Quarter II/2026
- The land lease term is 50 years from the date of signing;
- Purpose: To build a logistics center in accordance with the approved plan according to Decision No. 47/QD-CDN dated 12 April 2023 of the Board of General Directors of Da Nang Port Joint Stock Company.;
- Actual status of the project as of 30 June 2025: The company has been allocated land, completed site clearance and preparing to invest in infrastructure construction. The project costs incurred include: Cost of land rental, cost of compensation for site clearance, cost of legal documents and some other costs;



**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**13. PREPAID EXPENSES**

	<b>30/06/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
<b>a) Short-term prepaid expenses</b>	<b>21,265,377,006</b>	<b>11,386,915,953</b>
- Tools and supplies issued for uses	403,683,652	517,961,007
- Insurance expenses	15,870,388,427	3,837,926,971
- Major repairs of fixed assets	4,608,369,654	6,288,206,623
- Others	382,935,273	742,821,352
<b>b) Long-term prepaid expenses</b>	<b>2,363,919,038</b>	<b>4,274,192,142</b>
- Tools and supplies issued for uses	165,622,308	291,666,697
- Major repairs of fixed assets	1,986,782,559	3,700,840,486
- Others	211,514,171	281,684,959
<b>Total</b>	<b>23,629,296,044</b>	<b>15,661,108,095</b>

**14. ACCRUED EXPENSES**

	<b>30/06/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>14,566,672,809</b>	<b>2,190,802,331</b>
- Interest payable	1,290,037,696	1,559,020,236
- Other payable expenses	13,276,635,113	631,782,095
<b>Long-term</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>14,566,672,809</b>	<b>2,190,802,331</b>

**15. OTHER PAYABLES**

	<b>30/06/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
- Trade union fee	551,938,917	532,537,727
- Dividend, profit payables	118,800,277,082	277,082
- Others	1,127,687,982	654,502,544
<b>Total</b>	<b>120,479,903,981</b>	<b>1,187,317,353</b>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.

16. TRADE PAYABLES

	30/06/2025		01/01/2025	
	Balance	Amounts expected to be settled	Balance	Amounts expected to be settled
	VND	VND	VND	VND
<b>Short-term</b>	<b>36,317,253,276</b>	<b>36,317,253,276</b>	<b>60,702,414,074</b>	<b>60,702,414,074</b>
- Da Nang Port Construction and Trading JSC	2,580,224,817	2,580,224,817	3,252,530,589	3,252,530,589
- Navaco Co., Ltd	2,654,805,071	2,654,805,071	3,256,357,634	3,256,357,634
- Trang Huyen Nguyen One Member Co., Ltd	2,989,500,000	2,989,500,000	4,175,600,000	4,175,600,000
- Samco Vina JSC	2,011,869,468	2,011,869,468	2,429,187,840	2,429,187,840
- Da Nang Port Tugboat JSC	9,982,714,893	9,982,714,893	9,826,865,009	9,826,865,009
- Da Nang Port Logistics JSC	4,078,927,135	4,078,927,135	3,119,967,702	3,119,967,702
- Phu Xuan Consulting and Construction JSC	990,275,901	990,275,901	10,990,275,901	10,990,275,901
- SADACO Service and Transport Co., Ltd	2,049,403,003	2,049,403,003	1,481,304,110	1,481,304,110
- Da Nang Branch of PVOIL Central Gasoline and Oil JSC	1,033,164,700	1,033,164,700	1,184,062,100	1,184,062,100
- Others	7,946,368,288	7,946,368,288	20,986,263,189	20,986,263,189
<b>Long-term</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>36,317,253,276</b>	<b>36,317,253,276</b>	<b>60,702,414,074</b>	<b>60,702,414,074</b>
<b>Payables to suppliers are related parties</b>	<b>14,061,642,028</b>	<b>14,061,642,028</b>	<b>12,946,832,711</b>	<b>12,946,832,711</b>
<i>Detail are prensented in Note 31.1</i>	<i>14,061,642,028</i>	<i>14,061,642,028</i>	<i>12,946,832,711</i>	<i>12,946,832,711</i>



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**17. TAX AND OTHER PAYABLES TO THE STATE BUDGET**

	01/01/2025	Payables for the period	Amounts settled in 2024	Amounts paid/ deducted for the period	30/06/2025
	VND	VND	VND	VND	VND
<b>Taxes and other payables to the State</b>					
- Corporate income tax	18,360,253,553	44,033,070,376	-	18,380,518,755	44,012,805,174
- Personal income tax	4,101,024,246	15,286,723,918	7,833,573,701	10,915,470,244	638,704,219
- Land tax, land rental	9,273,599,830	16,230,458,575	-	1,003,476,301	24,500,582,104
- Other payables	-	4,000,000	-	4,000,000	-
<b>Total</b>	<b>31,734,877,629</b>	<b>75,554,252,869</b>	<b>7,833,573,701</b>	<b>30,303,465,300</b>	<b>69,152,091,497</b>
		01/01/2025	Amount deductible for the period	Amount deducted for the period	30/06/2025
		VND	VND	VND	VND
<b>Deductible value-added tax</b>					
- Value Added Tax deductible for the period		63,503,655,530	17,891,882,386	25,437,402,776	55,958,135,140
<b>Total</b>		<b>63,503,655,530</b>	<b>17,891,882,386</b>	<b>25,437,402,776</b>	<b>55,958,135,140</b>

The Company's tax settlement will be subject to inspection by tax authorities. Because the application of tax laws and regulations to various types of transactions is subject to different interpretations, the tax amounts presented in the financial statements may be subject to change at the discretion of the tax authorities.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)

18. LOAN AND FINANCE LEASE OBLIGATIONS

Content	30/06/2025		During the period		01/01/2025	
	Balance	Amounts expected to be settled	Increase	Decrease	Balance	Amounts expected to be settled
<b>Short-term loans and liabilities</b>	<b>58,452,920,000</b>	<b>58,452,920,000</b>	<b>29,226,460,000</b>	<b>26,309,800,000</b>	<b>55,536,260,000</b>	<b>55,536,260,000</b>
<i>Short-term borrowings (term under 1 year)</i>	<i>58,452,920,000</i>	<i>58,452,920,000</i>	<i>29,226,460,000</i>	<i>26,309,800,000</i>	<i>55,536,260,000</i>	<i>55,536,260,000</i>
- Danang City Development Investment Fund (*)	42,507,600,000	42,507,600,000	21,253,800,000	21,253,800,000	42,507,600,000	42,507,600,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Danang Branch (**)	8,625,320,000	8,625,320,000	4,312,660,000	1,396,000,000	5,708,660,000	5,708,660,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Danang Branch (***)	7,320,000,000	7,320,000,000	3,660,000,000	3,660,000,000	7,320,000,000	7,320,000,000
<b>Long-term loans and liabilities</b>	<b>349,378,592,124</b>	<b>349,378,592,124</b>	-	<b>29,226,460,000</b>	<b>378,605,052,124</b>	<b>378,605,052,124</b>
<i>Long-term borrowings (term over 1 year)</i>	<i>349,378,592,124</i>	<i>349,378,592,124</i>	-	<i>29,226,460,000</i>	<i>378,605,052,124</i>	<i>378,605,052,124</i>
- Danang City Development Investment Fund (*)	231,619,000,000	231,619,000,000	-	21,253,800,000	252,872,800,000	252,872,800,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Danang Branch (**)	57,489,592,124	57,489,592,124	-	4,312,660,000	61,802,252,124	61,802,252,124
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Danang Branch (***)	60,270,000,000	60,270,000,000	-	3,660,000,000	63,930,000,000	63,930,000,000
<b>Total</b>	<b>407,831,512,124</b>	<b>407,831,512,124</b>	<b>29,226,460,000</b>	<b>55,536,260,000</b>	<b>434,141,312,124</b>	<b>434,141,312,124</b>



**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**18. LOAN AND FINANCE LEASE OBLIGATIONS (CONT'D)**

(\*) Loans from Da Nang City Development Investment Fund as follows:

The Credit Agreement No. 06/2017/HDTD dated 21 July 2017 has the following terms:

- Loan purposes: Investments in construction and equipment for the project on Tien Sa Port upgrading and expansion (phase II);
- The loan term: 13 years, grace period: 2 years;
- Interest rate: 5.6% per year (according to amended and supplemented contract No. 35/2024/HDSDBS dated 20 December 2024);
- Type of loan security: The land use right for the land lot at 26 Bach Dang Street with an area of 1,011.1 square meters;
- Amendment and Supplement Agreement (to Mortgage Contract No. 24/2017/HBTC dated 07 November 2017), Agreement No. 03/2023/HDSDBS dated 23 November 2023;
- Principal loan balance as at 30 June 2025 is: VND 84,000,000,000, long-term debt due is: VND 16,000,000,000.

The Credit Agreement No. 01/2022/HDTD dated 19 January 2022 has the following terms:

- Loan purposes: Pay for the construction and equipment expenses of the investment project for building the yard behind the wharf No.4 and No.5 in Tien Sa Port;
- The loan term: 10 years, grace period: 2 years;
- Interest rate: 5.6% per year (according to amended and supplemented contract No. 35/2024/HDSDBS dated 20 December 2024)
- Type of loan security: The land use right for the land lot at 26 Bach Dang Street with an area of 1,011.1 square meters;
- Principal loan balance as at 30 June 2025 is: VND 121,555,100,000 long-term debt due is: VND 17,364,800,000.

The Credit Agreement No. 18/2022/HDTD dated 26 December 2022 has the following terms:

- Loan purposes: Pay for the investment cost of the project to install 4 ERTG cranes at Tien Sa Port;
- The loan term: 120 months, grace period: 18 months;
- Interest rate: 5.6% per year;
- Type of loan security: The land use right for the land lot at 26 Bach Dang Street with an area of 1,011.1 square meters;
- Principal loan balance as at 30 June 2025 is: VND 68,571,500,000, long-term debt due is: VND 9,142,800,000.

(\*\*) Borrowing loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch under the Credit Agreement No. 97/2023/CVTDH/VCB-KHDN dated 23 June 2023 as follows:

- Loan purposes: Paying for the investment expenses of the project to repair and upgrade wharf No. 2 at Tien Sa Port
- The loan term: maximum 83 months;
- Interest rate: 7.1% per year (According to Amendment Contract No. 02 dated 8 December 2023)
- Type of loan security: The Term Deposit Mortgage Agreement No. 123/2023/VCB-DN dated 23 June 2023;
- Principal loan balance as at 30 June 2025 is: VND 13,614,912,124, long-term debt due is: VND 2,792,000,000.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**18. LOAN AND FINANCE LEASE OBLIGATIONS (CONT'D)**

Loan Agreement No. 101/2024/CVDA/VCB-KH Da Nang dated 02 August 2024 (under the Credit Facility Agreement No. 100/2024/CTD/VCB-KHDN dated 01 August 2024 with a total credit limit of VND 276,219,000,000), with the following details:

- Loan purposes: Payment for the acquisition of fixed assets, specifically two mobile cranes at Tien Sa 5 terminal;
- The loan term: Up to 120 months;
- Interest rate: 6% per annum
- Type of loan security: Two mobile cranes at Tien Sa 5 terminal;
- Principal loan balance as at 30 June 2025 is: VND 52,500,000,000, long-term debt due is: VND 5,833,320,000.

(\*\*\*) Borrowing loan from the Joint Stock Commercial Bank for Investment and Development of Vietnam under Credit Contract No. 01/2024/3461900/HDTD dated 04 September 2024 and Individual Loan Agreement No. 97/2023/CVTDH/VCB-KHDN dated 23 June 2023, with the following terms:

- Loan purposes: Payment for the acquisition of fixed assets - 01 QCC crane at Tien Sa 4 terminal
- The loan term: Up to 120 months; Credit limit: VND 75,000,000,000
- Interest rate: 6% per annum
- Type of loan security: 01 QCC crane located at Tien Sa 4 terminal, Tien Sa Port;
- Principal loan balance as at 30 June 2025 is: VND 67,590,000,000, long-term debt due is: VND 7,320,000,000.



NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)

19. OWNERS' EQUITY

19.1 CHANGES IN OWNERS' EQUITY

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
01/01/2024	990,000,000,000	(215,000,000)	376,931,738,940	323,866,109,483	1,690,582,848,423
- Profit in prior year	-	-	-	301,338,435,382	301,338,435,382
- Profit distribution	-	-	162,418,826,589	(323,866,109,483)	(161,447,282,894)
- Phân phối lợi nhuận trong năm	-	-	-	-	-
+ Dividends distribution	-	-	-	(138,600,000,000)	(138,600,000,000)
+ Appropriation to bonus and welfare fund	-	-	-	(22,847,282,894)	(22,847,282,894)
+ Appropriation to investment and development fund	-	-	162,418,826,589	(162,418,826,589)	-
31/12/2024	990,000,000,000	(215,000,000)	539,350,565,529	301,338,435,382	1,830,474,000,911
01/01/2025	990,000,000,000	(215,000,000)	539,350,565,529	301,338,435,382	1,830,474,000,911
- Profit for the period	-	-	-	181,190,785,007	181,190,785,007
- Profit distribution (*)	-	-	157,478,360,552	(301,338,435,382)	(143,860,074,830)
+ Dividends distribution	-	-	-	(118,800,000,000)	(118,800,000,000)
+ Appropriation to bonus and welfare fund	-	-	-	(25,060,074,830)	(25,060,074,830)
+ Appropriation to investment and development fund	-	-	157,478,360,552	(157,478,360,552)	-
30/06/2025	990,000,000,000	(215,000,000)	696,828,926,081	181,190,785,007	1,867,804,711,088

(\*) Profit distribution according to the Shareholders' General Meeting Resolution No. 35/NQ-DHDCD dated 09 April 2025.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**19. OWNERS' EQUITY (CONT'D)**

**19.2 DETAILS OF OWNERS' EQUITY**

	30/06/2025		01/01/2025	
	VND	Rate (%)	VND	Rate (%)
- Vietnam Maritime Corporation	742,500,000,000	75.00%	742,500,000,000	75.00%
- Wan Hai Lines (Singapore) PTE LTD	200,900,000,000	20.293%	200,900,000,000	20.293%
- Other shareholders	46,600,000,000	4.707%	46,600,000,000	4.707%
<b>Total</b>	<b>990,000,000,000</b>	<b>100%</b>	<b>990,000,000,000</b>	<b>100%</b>

**19.3 EQUITY TRANSACTIONS WITH OWNERS**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
- Owner's contributed capital	990,000,000,000	990,000,000,000
+ At the beginning of period	990,000,000,000	990,000,000,000
+ At the ending of period	990,000,000,000	990,000,000,000
- Distributed dividends and profit	-	-
+ Dividend payable at the beginning of the year	277,082	277,082
+ Dividend payable in the period	118,800,277,082	138,600,000,000
<b>Dividend payable at the end of the period</b>	<b>118,800,554,164</b>	<b>138,600,277,082</b>

**19.4 SHARES**

	30/06/2025 Shares	01/01/2025 Shares
- Number of shares registered for issuance	99,000,000	99,000,000
- Number of shares offered to the public	99,000,000	99,000,000
- Number of shares outstanding	99,000,000	99,000,000
+ Ordinary shares	99,000,000	99,000,000
* Par value of shares outstanding (VND/share)	10,000	10,000



**DA NANG PORT JOINT STOCK COMPANY**No. 26 Bach Dang Street, Hai Chau Ward,  
Da Nang City, Vietnam**FINANCIAL STATEMENTS**

For the period from 01 January 2025 to 30 June 2025

**Form No. B09a – DN****NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.***19. OWNERS' EQUITY (CONT'D)****19.5 FUNDS**

	<b>30/06/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Investment and development fund	696,828,926,081	539,350,565,529

**20. OFF-BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS****Operating lease commitments**

- The Company signed a land lease contract No. 417/HD-TD on 07 August 2007 with the People's Committee of Da Nang in Son Tra Ward, Da Nang City with the purpose of exploiting seaport services. The area of the leased land is 176,145 m<sup>2</sup>, the land lease term is 50 years from 13 April 2007. Under this contract, the Company must pay annual rental fees until the contract's maturity date according to current State regulations.

- On 09 May 2016, the People's Committee of Da Nang City issued Decision No. 2798/QD-UBND approving the lease of 85,674 square meters of land located in Son Tra Ward, Da Nang City to Da Nang One Member Limited Liability Company (now Da Nang Port Joint Stock Company) for the purpose of upgrading and expanding Tien Sa Port – Phase II. The lease term is effective from the date of the decision until the year 2057. The land is leased on an annual rental payment basis, in accordance with prevailing government regulations.

- On 10 June 2011, the People's Committee of Da Nang City issued Decision No. 4831/QD-UBND approving the lease of land to Da Nang Port One Member Limited Liability Company (now Da Nang Port Joint Stock Company) for the purpose of investing in the construction of a Logistics Center located in Ba Na Commune and Hoa Khanh Ward, Da Nang City. The Company was granted a Land Use Right Certificate for an area of 200,000 square meters. The lease term is 50 years starting from 2011, with annual rental payments made in accordance with prevailing regulations.

**Foreign currency**

	<b>30/06/2025</b>	<b>01/01/2025</b>
USD	2,693,215.88	23,024.95
JPY	44,000.00	44,000.00

**Written off bad debts**

	<b>30/06/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
Written-off bad debts	417,146,199	417,146,199

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**21. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
- Revenue from sale of goods	5,919,026,789	10,724,490,407
- Revenue from rendering services	774,628,692,496	694,287,108,870
<b>Total</b>	<b>780,547,719,285</b>	<b>705,011,599,277</b>
<b>Revenue from related parties</b>	<b>74,159,711,295</b>	<b>71,591,830,978</b>
<i>Details are presented in Note 31.1</i>	74,159,711,295	71,591,830,978

**22. COST OF GOODS SOLD**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
- Cost of goods sold	5,646,256,786	10,288,343,488
- Cost of rendering services	477,239,268,424	459,673,526,586
<b>Total</b>	<b>482,885,525,210</b>	<b>469,961,870,074</b>

**23. FINANCIAL INCOME**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
- Interest from lendings and deposits	14,764,009,239	11,921,018,434
- Dividends or profits received	4,666,424,000	5,210,924,000
- Gain from disposal of financial investments	312,390,000	-
- Foreign exchange difference gain incurred during the period	2,403,780,183	3,359,956,414
- Foreign exchange difference gain due to revaluation at the end of the period	1,274,886,368	3,125,636,651
<b>Total</b>	<b>23,421,489,790</b>	<b>23,617,535,499</b>

**24. FINANCIAL EXPENSES**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
- Interest expenses	12,164,035,133	7,851,200,900
- Foreign exchange difference loss incurred during the period	412,851,867	85,215,643
- (Reversal)/Provision for diminution in value of trading securities and investments	(41,555,500)	(731,400,000)
<b>Total</b>	<b>12,535,331,500</b>	<b>7,205,016,543</b>



**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**25. GENERAL AND ADMINISTRATIVE EXPENSES AND SELLING EXPENSES**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
<b>General Administration expenses</b>	<b>80,576,933,670</b>	<b>62,072,420,663</b>
- Staff costs	39,936,502,784	34,679,741,832
- Material costs	627,780,562	661,902,177
- Expense (reversal)/ provision	(8,901,447)	(154,893,396)
- Tax and fee expenses	92,261,700	313,301,914
- Depreciation and amortisation	2,006,975,233	1,953,785,278
- Outsourced services	19,501,733,310	9,787,041,902
- Other monetary cost	18,420,581,528	14,831,540,956
<b>Selling expenses</b>	<b>5,150,921,231</b>	<b>4,056,170,792</b>
- Staff costs	71,601,251	114,458,764
- Other monetary cost	5,079,319,980	3,941,712,028

**26. OTHER INCOME**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
- Liquidation and disposal of fixed assets	216,111,111	-
- Others	2,187,246,808	107,425,491
	<b>2,403,357,919</b>	<b>107,425,491</b>

(\*) Included in the amount is an interest subsidy of VND 2,000,000,000 provided by the People's Committee of Da Nang City (under Decision No. 1631 dated 27 May 2025 and pursuant to Resolution No. 84/2022/NQ-HDND) as interest support for the year 2024 in relation to the Project for 04 ERTG cranes at Tien Sa Port.

**27. OPERATING COST BY FACTOR**

	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
- Raw marterial costs	25,679,930,332	12,415,546,674
- Labor costs	174,166,469,822	146,702,939,275
- Depreciation and amortisation	82,654,995,391	68,586,469,412
- Outsourced services	218,484,561,313	175,944,090,703
- Other monetary cost	61,981,166,467	122,330,360,521
<b>Total</b>	<b>562,967,123,325</b>	<b>525,979,406,585</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**28. CURRENT CORPORATE INCOME TAX EXPENSE**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Total accounting profit before tax</b>	<b>225,223,855,383</b>	<b>185,315,413,351</b>
<b>Non-deductible expenses</b>	<b>990,000,000</b>	<b>821,668,844</b>
- Non-deductible expenses	990,000,000	821,668,844
<b>Less nontaxable income</b>	<b>(6,149,829,511)</b>	<b>(8,632,812,049)</b>
- Dividened distributed	(4,666,424,000)	(5,210,924,000)
- Profit from exchange difference because of reassessment monetary items in foreign currency at the end of the fiscal year	(1,483,405,511)	(3,421,888,049)
- Prior period expense adjustment	-	-
<b>Total taxable income for the year</b>	<b>220,064,025,872</b>	<b>177,504,270,146</b>
Tax rate	20%	20%
<b>Estimated CIT payable</b>	<b>44,012,805,174</b>	<b>35,500,854,029</b>
Additional corporate income tax in 2024	20,265,202	-
<b>Total current corporate income tax expense</b>	<b>44,033,070,376</b>	<b>35,500,854,029</b>

**29. BASIC EARNINGS PER SHARE**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Profit or loss allocated to common shareholders (VND)	181,190,785,007	149,814,559,322
Weighted average number of shares outstanding during the period (Shares)	99,000,000	99,000,000
<b>Earning per share (VND/share)</b>	<b>1,830</b>	<b>1,513</b>

The Company has not planned to allocate the Bonus and Welfare Fund and the Board of Management's Bonus Fund based on the after-tax profit at the time of preparing the interim financial report. The amount allocated to the Bonus and Welfare Fund will be adjusted when there is a Resolution of the General Meeting of Shareholders on the allocation and distribution of the fund.

**30. DILUTED EARNINGS PER SHARE**

The Company's Board of General Directors assess that, in the upcoming period, there will be no impact from instruments that could be converted into shares and dilute the value of the shares. Therefore, the Company determines diluted earnings per share to be equal to basic earnings per share.



**DA NANG PORT JOINT STOCK COMPANY**No. 26 Bach Dang Street, Hai Chau Ward,  
Da Nang City, Vietnam**FINANCIAL STATEMENTS**

For the period from 01 January 2025 to 30 June 2025

**Form No. B09a – DN****NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.***31. OTHER INFORMATION****31.1 TRANSACTIONS WITH RELATED PARTIES**

The Company's relationships with related parties that had transactions during the period from 01 January 2025 to 30 June 2025 are as follows:

No	Related parties	Relationship
1	Vietnam Maritime Corporation	Parent company
2	Danang Port Logistics Joint Stock Company	Associated company
3	Danang Port Tugboat Joint Stock Company	Associated company
4	Bien Dong Shipping Company	Parent company
5	Vietnam Maritime Agency Joint Stock Company	Parent company
6	VIMC Container Transport Joint Stock Company	Parent company
7	Quy Nhon Port Logistics Company Limited	Parent company
8	VIMC Specialized Maritime Project Management Board - Branch of the Parent Company	Dependent entity of the Parent Company
9	VIMC Shipping Company	Dependent entity of the Parent Company
10	Wan Hai Line co., LTD	Parent company of Major Shareholders
11	Wan Hai (Vietnam) Co., Ltd	Parent company of Major Shareholders

**Balances of related parties:**

	30/06/2025 VND	01/01/2025 VND
<b>Receivables from related parties</b>	<b>13,747,498,112</b>	<b>12,889,341,088</b>
- Wan Hai Lines	7,912,515,355	7,630,405,739
- VIMC Shipping Company	5,766,967,957	5,204,868,918
- Vietnam Maritime Agency Joint Stock Company (Da Nang Branch)	-	54,066,431
- Da Nang Port Tugboat Joint Stock Company	68,014,800	-
<b>Payables to related parties</b>	<b>14,061,642,028</b>	<b>12,946,832,711</b>
- Da Nang Port Logistics Joint Stock Company	4,078,927,135	3,119,967,702
- Da Nang Port Tugboat Joint Stock Company	9,982,714,893	9,826,865,009
<b>Payables for Dividends and Profit Distribution</b>		
- Vietnam Maritime Corporation	89,100,000,000	-
- Wan Hai Line Ltd	24,108,000,000	-

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**31. OTHER INFORMATION (CONT'D)**

**31.1 TRANSACTIONS WITH RELATED PARTIES (CONT'D)**

*Transaction with related parties*

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
<b>Revenue from rendering of services</b>	<b>74,159,711,295</b>	<b>71,591,830,978</b>
- Da Nang Port Logistics Joint Stock Company	18,420,088,592	14,696,114,715
- Da Nang Port Tugboat Joint Stock Company	4,170,419,943	4,333,166,613
- Bien Dong Shipping Company Limited	47,760,000	9,180,000
- Vietnam Maritime Agency Joint Stock Company	758,413,205	6,868,456,911
- VIMC Shipping Joint Stock Company	-	8,923,566,914
- Wan Hai Line Ltd	41,074,532,685	36,761,345,825
- VIMC Container Lines Joint Stock Company	9,687,921,870	-
- Quy Nhon Port Logistics Company Limited	575,000	-
<b>Purchases of services</b>	<b>74,075,680,381</b>	<b>81,887,721,503</b>
- Da Nang Port Logistics Joint Stock Company	33,629,325,541	39,476,304,475
- Da Nang Port Tugboat Joint Stock Company	40,446,354,840	41,792,350,228
- Maritime Project Management Board VIMC - Branch of Vietnam Maritime Corporation - JSC	-	619,066,800
<b>Dividends and shares of profits</b>	<b>4,666,424,000</b>	<b>5,210,924,000</b>
- Da Nang Port Tugboat Joint Stock Company	2,722,500,000	3,267,000,000
- Da Nang Port Logistics Joint Stock Company	1,943,924,000	1,943,924,000

**Remunerations of the Board of Management:**

Name	Position	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Mr. Nguyen Dinh Chung	Chairman	180,000,000	120,000,000
Mr. Phan Bao Loc	Member of Board of Management	627,482,437	436,016,393
Mr. Nguyen Hoai An	Member of Board of Management <i>Resigned on 09 April 2024</i>	-	42,000,000
Mr. Wang Chil Shiang	Member of Board of Management <i>Resigned on 09 April 2024</i>	-	42,000,000
Mr. To Minh Thuy	Member of Board of Management	120,000,000	84,000,000
Ms. Hoang Ngoc Bich	Member of Board of Management	120,000,000	84,000,000
Mr Chen Chun Kai	Member of Board of Management	120,000,000	42,000,000
Mr Ly Quang Thai	Member of Board of Management	60,000,000	42,000,000
Ms. Dao Thi Thu Huong	Member of Board of Management	60,000,000	-
<b>Total</b>		<b>1,287,482,437</b>	<b>892,016,393</b>



**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements.*

**31. OTHER INFORMATION (COND'T)**

**31.1 TRANSACTIONS WITH RELATED PARTIES (CONT'D)**

***Remuneration of Board of Supervisors:***

Name	Position	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Ms. Phan Thi Nhi Ha	Chief Supervisor <i>Resigned on 09 April 2024</i>	-	42,000,000
Mr. Luong Dinh Minh	Chief Supervisor	120,000,000	42,000,000
Ms. Tran Thi Kieu Oanh	Board Member <i>Resigned on 09 April 2024</i>	-	36,000,000
Ms. Bui Thi Ngan Hoa	Board Member	90,000,000	36,000,000
Mr. Nguyen Quang Phat	Board Member	545,073,082	409,720,517
<b>Total</b>		<b>755,073,082</b>	<b>565,720,517</b>

***Income of the Board of General Directors:***

Name	Position	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Mr. Tran Le Tuan	General Director Board Member	1,010,939,196	890,708,484
Mr. Duong Duc Xuan	Deputy General Director	656,429,662	614,056,856
Mr. Le Quang Duc	Deputy General Director	657,132,957	612,476,099
Mr. Nguyen Dang Song	Deputy General Director	346,354,420	-
<b>Total</b>		<b>2,670,856,235</b>	<b>2,117,241,439</b>

**31.2 SUBSEQUENT EVENTS**

No significant events occurred after the end of the accounting period that would require adjustment or disclosure in these interim financial statements.

**31.3 COMPARATIVE FIGURES**

The comparative figures in the income statement and the cash flow statement are from the reviewed financial statements for the period from 01 January 2024 to 30 June 2024, while the comparative figures in the balance sheet are from the audited financial statements for the financial year ended 31 December 2024.

Preparer



Ngo Quoc Van

Head of Finance and  
Accounting Department



Nguyen Ngoc Tam

Da Nang, 08 August 2025

General Director



Tran Le Tuan