

No.: 67./CV-CT

Da Nang, August 07, 2025

Re: "Explanation of the Qualified opinion on the Audited
Financial Statements for the first six months of 2025"

To: - The State Securities Commission;
- The Stock Exchange.

Danang Seaproducts Import-Export Corporation (Stock symbol: SPD) sincerely appreciates the attention and assistance of the State Securities Commission and the Stock Exchange in recent times.

Danang Seaproducts Import-Export Corporation would like to explain regarding the review opinion on the Audited Financial Statements for the first six months of 2025:

Qualified opinion of the auditing firm:

As disclosed in Note 4.2, the auditor was unable to obtain the financial statements for the first six months or relevant financial information of the Associate Company, New City Seadanang Investment Joint Stock Company, and no alternative procedures could be performed. As of 30 June, 2025, the original cost of this associate investment was VND 18,365,570,000. Due to this limitation, we could not assess the provision for long-term financial impairment as required. Consequently, due to the audit scope limitation, we are unable to express an audit opinion on the impact of this investment on other items in the financial statements for the first six months.

Explanation from the Company:

The Board of Directors of the Company has consistently paid close attention to this investment and has issued specific directives to address the matter. Over the years, the Company has sent several official letters, most recently Official Letter No. 53/CV-CT dated June 27, 2025, requesting: audited financial statements from 2019 to 2024; full return of documents at 31 NHS; and the provision of records and resolutions of the 2025 AGM.

However, as of now, the Company has not received any response regarding the provision of these reports from New City Seadanang Investment Joint Stock Company.

Above is the explanation of the qualified opinion on the Audited Financial Statements for the first six months of 2025, for the State Securities Commission, the Stock Exchange, and all shareholders to be informed.

Sincerely,

Recipients:

- As above;
- Archived: VT, Accounting Dept.

DANANG SEAPRODUCTS
IMPORT-EXPORT CORPORATION
GENERAL DIRECTOR



Trần Như Thiên My