

**ASIA PACIFIC SECURITIES JOINT
STOCK COMPANY**

**Socialist Republic of Vietnam
Independence - Freedom – Happiness**

No: 84.../2025/CV-APS

Ha Noi, August, 13th 2025

**To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.**

1. Name of the organization: Asia Pacific Securities Joint Stock Company
 - Stock code: APS
 - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.
 - Tel: 1900 999986
2. Explanation content:
 - Audited Interim Financial Statements for the First Half of 2025
 - Audited Financial Safety Ratio Report as of June 30, 2025

This information has been published on the company's website on August, 13th 2025 at the link www.apec.com.vn.

Attached documents:

- Financial report, Financial Safety Ratio Report
- Explanation letter

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Đức Quân

No: ..88./2025/CV-APS

Ha Noi, August, ¹⁷11.. 2025

Periodic information disclosure - Financial report

**To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.**

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, Asia-Pacific Securities Joint Stock Company (APS) hereby discloses the financial report (Financial Report) for Q1/2025 to the State Securities Commission and the stock exchanges as follows:

1. Name of the organization: Asia Pacific Securities Joint Stock Company

- Stock code: APS
- Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi City.
- Tel: 024.3573.0200

2. Explanation content

- The audited Interim Financial Statements for the first half of 2025 and the Financial Safety Ratio Report as of June 30, 2025

☒ Separate financial statements (the parent company does not have subsidiaries and the parent company's accounting unit does not have affiliated entities);

☐ Consolidated financial statements (the parent company has subsidiaries);

☐ Combined financial statements (the parent company has an accounting unit directly under its organizational structure with separate accounting systems).

- Cases that require an explanation of the reasons:

+ The auditing organization provides a non-unqualified opinion on the financial statements (for the audited financial statements of 2025):

☒ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☒ Yes ☐ No

+ The net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, reversing from a loss to a profit or vice versa (for the audited financial statements of 2025):

☐ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☐ Yes ☐ No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☐ Yes ☐ No



+ The net profit after tax in the reporting period shows a loss, reversing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes

No

☐

The explanation letter in cases of inclusion is as follows:

☐ Yes

No

☐

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3. Report on transactions with a value of 35% or more of total assets in 2025.


In the event that the parent company has such transactions, please report all of the following details:

- Transaction content:
- Proportion of transaction value/total asset value of the company (%) (based on the most recent financial statements):
- Transaction completion date:

We hereby commit that the information disclosed above is true and accurate, and we fully take responsibility before the law for the content of the disclosed information..

Attached documents:

- Financial report
- Explanation letter

Representative of the organization 

Legal representative/Authorized person for information disclosure

(Signature, full name, title, company seal)



Nguyen Duc Quan



No: 86.../2025/CV-APS

Ha Noi, August, 13th 2025

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

1. Name of the organization: Asia Pacific Securities Joint Stock Company
 - Stock code: APS
 - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi City.
 - Tel: 1900 9999 86
 - E-mail:
2. Explanation content:
 - Net profit difference of 10% or more compared to the same period of the previous year;
 - The company reported a net loss for the current period, reversing from a net profit in the corresponding period of the previous year;
 - Auditor's Opinion: The financial statements received a qualified opinion.

Unit: VND

ITEM		01/01/2025 - 30/06/2025	01/01/2024 - 30/06/2024	Deviation rate (%)
I.	OPERATING REVENUE			
1.1	Profit from financial assets at fair value through profit or loss (FVTPL)	57,324,579,945	165,098,339,833	-65%
1.2	Other revenue (including interest income from held-to-maturity investments, interest from loans and receivables, revenue from securities brokerage, securities depository services, and financial advisory activities)	10,821,924,542	14,010,970,658	-23%
	Total operating revenue	68,146,504,487	179,109,310,491	-62%
II.	OPERATING EXPENSES			
2.1	Loss from financial assets recognized through profit/ loss (FVTPL)	95,883,988,248	125,012,148,863	-23%
2.2	Other operating expenses (including provision expenses for financial assets, securities brokerage expenses, securities depository service expenses, etc.)	3,641,597,610	4,230,102,448	-14%
	Total operating expenses	99,525,585,858	129,242,251,311	-23%
III.	GENERAL AND ADMINISTRATIVE EXPENSE	8,217,920,782	6,444,141,869	28%
IV.	OPERATING RESULT	(39,593,195,733)	43,067,056,942	-192%
V.	ACCOUNTING PROFIT AFTER TAX	(31,765,030,800)	35,159,045,554	-190%

Details of the explanations are as follows:

- **Explanation 1: Difference in net profit after tax (NPAT) of 10% or more compared to the same period of the previous year.**

The NPAT for the first six months of 2025 decreased by 190% compared to the same period last year. This was primarily due to significant volatility in the financial markets, which led to a revaluation of the company's held investments. As a result, financial investment assets were revalued down by 65% year-over-year. Total operating revenue recorded was VND 68.1 billion, a decrease of 62% compared to the same period last year.

Regarding administrative expenses, there was a slight increase of 28% in the first six months of 2025 compared to the same period in 2024. This increase was due to the reversal of provisions for some receivables in the first half of 2024 that had been previously recognized. These factors collectively contributed to a difference in NPAT of more than 10% compared to the same period last year.

- **Explanation 2: The Company incurred a net loss in the current reporting period, compared to a net profit in the same period of the previous year.**

As explained in Item No. 1, the primary reason is the market downturn, which caused a significant reduction in the value of the company's portfolio of financial assets. As a result, the NPAT recorded a loss of VND 31.7 billion, representing a 190% decrease compared to the same period last year.

- **Explanation Item No. 3: Qualified Opinion from the Auditor.**

The auditing firm issued a qualified opinion regarding advances made to individuals. At this point, the Company has made a 100% provision for the value of these advances to comply with current regulations.

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