

**THUAN PHUOC SEAFOODS AND
TRADING CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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‘ Explanation of profit after corporate income
tax for the first 6 months of 2025 changing by
more than 10% compared to the same period of
2024 after audit ’

To: - State Securities Commission of Viet Nam
- The Ha Noi Stock Exchange.

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Vietnam
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II. CONTENT OF INFORMATION DISCLOSURE :

Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC guiding on information disclosure on the stock market. Thuan Phuoc Seafoods and Trading Corporation would like to explain that the profit after corporate income tax in the consolidated financial performance report for the first 6 months of 2025 changed by more than 10% compared to the same period in 2024 after a specific review as follows::

1/ Financial statements of Thuan Phuoc Seafoods and Trading Corporation:

Unit : VND

Item	6 months 2025	6 months 2024	Increase(+)/Decrease(-)	
			Amount	Percentage (%)
1. Net revenue from sales and services	1,465,009,317,247	1,511,433,242,628	(46,423,925,381)	- 3.07 %
2. Financial expenses	38,680,471,590	41,625,660,177	(2,945,188,587)	-7.08%
3. Selling expense	62,181,685,093	77,981,931,589	(15,800,246,496)	-20.26%
3. Profit after corporate income tax	14,160,248,462	12,352,805,585	1,807,442,877	14.63%

In the 6-month financial report of 2025 of Thuan Phuoc Seafoods and Trading Corporation after review. Profit after corporate income tax increased mainly due to:

- Revenue in the first 6 months of 2025 only reached 96.93% compared to revenue in the first 6 months of 2024 due to the decrease in revenue from the US market (10.3 million USD in the first 6 months of 2024 and 18.6 million USD in the first 6 months of 2025).
- Financial expenses decreased compared to the first 6 months of 2024 (due to the decrease in interest in the first 6 months of 2024 by VND 19.1 billion and in the first 6 months of 2025 by VND 16.7 billion)
- Selling expenses decreased compared to the first 6 months of 2024 (Sea freight costs decreased by VND 43.1 billion in the first 6 months of 2024 and VND 28 billion in the first 6 months of 2025)

Therefore, the profit after corporate income tax in the first 6 months of 2025 increased by 14.63% over the same period, equivalent to the amount of : VND 1,807,442,877. This is because, although revenue decreased, financial expenses and selling expenses decreased, leading to an increase in profit after corporate income tax compared to the first 6 months of 2024.

Best regards.

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION
General Director



NGUYEN THI PHI ANH

Recipients:

- As above;
- Board of Directors,
Supervisory Board,
Management Board;
- Save documents.