



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No: 1308/2025/CV-SBS

Ho Chi Minh City, August 13, 2025

Ref Explanations Relating To FSSs Interim Semiannual 2025

**To: State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange**

SBS Securities Joint Stock Company (“SBS”) respectfully reports to the Committee and the Departments the following information:

The profit after corporate income tax of the 2025 audited Semi-annual Financial Report recorded a loss, and fluctuated by more than 10% compared to the 2024 Semi-annual Report, specifically as follows:

In the first half of 2025, due to market fluctuations, the Company's Brokerage revenue decreased compared to the same period, and due to operating expenses from proprietary investment (Losses of financial assets recorded through profit/loss) increased compared to the same period last year, so the business results in the first 6 months of this year were not as expected.

SBS Securities Joint Stock Company respectfully reports to the Authority with the above content

Best Regards.

Recipient: As “To”

Save: Documents

CHIEF EXECUTIVE OFFICER



DUONG MANH HUNG