

**IDICO LONG AN INVESTMENT
CONSTRUCTION JOINT STOCK COMPANY**

No.: 175/CT-TCKT

*Re: Explanation of the fluctuation in profit after
tax in the Income Statement for the first 6 months
of 2025 compared to the same period in 2024.*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Tay Ninh, August 14th, 2025

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Name of company: IDICO Long An Investment Construction Joint Stock Company
Stock symbol: LAI.

Address: No 88, Highway 1 (bypass), Ward Long An, Tay Ninh Province.

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Submitted by: **Mr. Pham Quoc Tai.**

Position: Chief Accountant – Authorized person for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding information disclosure on the securities market; Combined Financial Statements first 6 months of 2025 of IDICO-LINCO.

IDICO-LINCO provides the explanation for the profit after tax fluctuation in the Income Statement for the six-month period ended June 30, 2025, compared to the same period of the previous year as follows:

Profit after tax in the Income Statement for the six-month period ended June 30, 2025, decreased by VND 128,876,884,743, equivalent to a decrease of 81.94% compared to the same period in 2024 (First half of 2025: VND 28,404,188,317; First half of 2024: VND 157,281,073,060).

Reason for the difference:

+ In the first 6 months of 2024, the Company completed the procedures and recognized revenue from the transfer of a portion of the commercial and service land lot (14,560 m²) to AEON Vietnam Co., Ltd.

The above is the explanation from IDICO-LINCO regarding the fluctuation in profit after tax in the Interim Income Statement for the six-month period ended June 30, 2025, compared to the same period of the previous year.

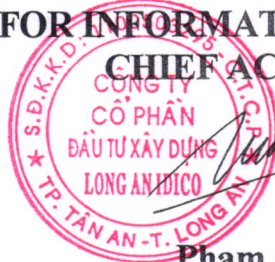
We look forward to the approval and attention of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:

- Same as above;
- Archived: Human Resources and Administration Department.

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
CHIEF ACCOUNTANT**



Pham Quoc Tai

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