

No.: 194/2025/CV-DWC

*Re: Explanation of post-tax profit changes  
of 10% or more compared to the same  
period last year in the reviewed interim  
financial statements for the 6-month  
period ending June 30, 2025.*

*Dak Lak, August 13, 2025*

**To: State Securities Commission of Vietnam;  
Hanoi Stock Exchange.**

**1. Information Disclosure Organization:**

Full name: Dak Lak Water Supply Joint Stock Company

Stock code: DWC

Head office: 339 Ton Duc Thang Street, Tan An Ward, Dak Lak

Phone: 02623 852254

**2. Disclosed Information:**

Dak Lak Water Supply Joint Stock Company hereby provides an explanation regarding the post-tax profit indicator in the reviewed interim financial statements for the 6-month accounting period ending June 30, 2025, which changed by 10% or more compared to the same period last year, as follows:

*Unit: VND*

No.	Indicator	This Year	Last Year	Difference	Rate (%)
1	Total Revenue	167,515,377,908	146,163,559,561	21,351,818,347	14.61%
2	Total Expenses	129,021,007,520	125,974,037,688	3,046,969,832	2.42%
3	Profit Before Tax	38,494,370,388	20,189,521,873	18,304,848,515	90.67%
4	Corporate Income Tax	4,204,619,896	1,920,060,205	2,284,559,691	118.98%
5	Profit After Tax	34,289,750,492	18,269,461,668	16,020,288,824	87.69%

The post-tax profit in the reviewed interim financial statements for the 6-month accounting period ending June 30, 2025, was VND 34,289,750,492, compared to VND 18,269,461,668 in the same period last year. The increase in post-tax profit was VND 16,020,288,824 (equivalent to 87.69%).

The reason for this increase is that revenue for the 6-month period ending June 30, 2025, rose by VND 21,351,818,347 (equivalent to 14.61%) compared to the same period in 2024. This was due to an increase in the volume of commercial water supplied to customers,

driven by higher demand. Meanwhile, total expenses increased by only VND 3,046,969,832 (equivalent to 2.42%), which is a lower rate than the revenue increase.

As a result, profit before tax for the 6-month period ending June 30, 2025, increased by VND 18,304,848,515 (equivalent to 90.67%) compared to the same period last year. After deducting corporate income tax, the post-tax profit reached VND 34,289,750,492, an increase of VND 16,020,288,824 (equivalent to 87.69%), leading to a change of 10% or more compared to the same period last year.

Dak Lak Water Supply Joint Stock Company respectfully submits this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Respectfully,

**Recipients:**

- As above;
- Filed for record

**DAK LAK WATER SUPPLY  
JOINT STOCK COMPANY**



**Do Hoang Phuc**