

No.: ...~~1308~~ /2025/CBTT-BCTC

HungYen, August ~~13~~, 2025

PERIODIC DISCLOSURE OF FINANCIAL REPORT INFORMATION

To: The Hanoi Stock Exchange (HNX)

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the stock market, Thai Ha Bridge BOT Joint Stock Company discloses to the Hanoi Stock Exchange as follows:

1. Organization Information: Thai Ha Bridge BOT Joint Stock Company

- Stock code: BOT

- Address: Phu Vat Hamlet, Long Hung Commune, Hung Yen Province, Vietnam

- Contact phone: 022.7389.1818

- Email: botcauthaiha.jsc@gmail.com | Website: http://botcauthaiha.com.vn

2. Content of the disclosed information:

- Reviewed semi-annual financial statements for 2025:



Separate financial statements (for listed organizations without subsidiaries or superior accounting units with dependent units).



Consolidated financial statements (for listed organizations with subsidiaries).



Combined financial statements (for listed organizations with dependent accounting units having separate accounting structures).

- Cases requiring explanation of reasons:

+ The audit organization issued an opinion other than an unqualified opinion on the reviewed semi-annual financial statements for 2025:



Yes



No

Explanation document in case of selection "Yes":



Yes



No

+ Profit after tax in the reporting period changes by 5% or more before and after the review, resulting in a shift from loss to profit or vice versa (for the reviewed semi-annual financial statements for 2025):



Yes



No



Explanation document in case of selection "Yes":

☐

Yes

☒

No

+ Profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the same period of the previous year:

☒

Yes

☐

No

Explanation document in case of selection "Yes":

☒

Yes

☐

No

+ Profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☒

Yes

☐

No

Explanation document in case of selection "Yes":

☒

Yes

☐

No

This information was disclosed on the Company's website on 13./08./2025 at the following link: <http://botcauthaiha.com.vn/danh-muc-tin/bao-cai-tai-chinh.html>

We hereby commit that the disclosed information above is true and accurate and take full responsibility before the law for the content of the disclosed information.

Attached documents:

- Reviewed semi-annual financial statements for 2025;
- Explanatory document accompanying the reviewed semi-annual financial statements for 2025.

THAI HA BRIDGE BOT JOINT STOCK COMPANY

Legal Representative/Authorized to report and disclose information
(Signature, full name and seal)



CHỦ TỊCH HĐQT
Ngô Tiến Cường



**THAI HA BRIDGE BOT JOINT STOCK
COMPANY**

Reviewed interim financial statement
For the six-month period ended 30 June 2025

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Thai Ha Bridge BOT Joint Stock Company (hereinafter referred to as the "Company") presents its Report together with the audited interim financial statements for the six-month accounting period ended 30 June 2025.

GENERAL INFORMATION

Thai Ha Bridge BOT Joint Stock Company ("the Company") was established under Enterprise Registration Certificate No. 1001045855 issued by the Department of Planning and Investment of Hung Yen Province for the first time on 16 October 2014 and amended for the 8th time on 05 August 2025.

The Company is headquartered at: Phu Vat Hamlet, Long Hung Commune, Hung Yen Province, Vietnam.

THE MEMBERS OF THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS AND THE BOARD OF MANAGEMENT

The members of the Board of Directors, The board of supervisors and the Board of Management of the Company during the year and to the date of this statement are as follows:

The Board of Directors

Full name	Position
Mr. Ngo Tien Cuong	Chairman – Appointed from 09 July 2025
Mr. Ngo Tien Cuong	Chairman – Dismissed from 05 June 2025
	Member – Dismissed from 08 July 2025
Mr. Nguyen Binh Dien	Acting Chairman from 05 June 2025 to 08 July 2025
	Member
Mr. Ta Dai Nghia	Member

The Board of Supervisors

Full name	Position
Ms. Nguyen Thi Ha	Head of BOS
Ms. Vu Thi Thao	Member
Ms. Vu Thi Thu Huyen	Member

The Board of Management

Full name	Position
Mr. Ta Dai Nghia	General Director
Ms. Do Thi Hoa	Chief Accountant

Legal representatives

The legal representative of the Company as of the date of this statement is Mr. Ngo Tien Cuong – Chairman.

EVENTS ARISING AFTER THE END OF THE PERIOD

There are no significant events occurring after the period ended 30 June 2025, which needs to be adjusted or presented in these financial statements.

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

AUDITORS

International Auditing and Valuation Company Limited has been appointed to audit the financial statements of the Company for the six-month period ended 30 June 2025.

DISCLOSURE OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES FOR THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for preparing the Interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. In preparing these Interim financial statements, The Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Interim financial statements so as to minimize errors and frauds.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the Interim financial position of the Company and that the Interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these Interim financial statements.

COMMITMENT ON INFORMATION DISCLOSURE

The Board of Management commits that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020, detailing the implementation of certain articles of the Securities Law, and that the Company has not violated the information disclosure obligations as prescribed in Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding information disclosure on the Securities Market.

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management has approved the attached interim financial statements. These interim financial statements present fairly the financial position of the Company as at 30 June 2025, the results of operations and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime, and relevant legal regulations.

For and on behalf of The Company,



Ngo Tien Cuong

Chairman

Hung Yen, 12 August 2025

No: 2107/2025/BCSX/IAV

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: The shareholders
The Board of Directors, The Board of Supervisors and the Board of Management
Thai Ha Bridge BOT Joint Stock Company**

We have reviewed the accompanying financial statements of Thai Ha Bridge BOT Joint Stock Company (hereinafter called "the Company"), prepared on 12 August 2025, as set out from page 06 to page 29, which comprise the interim statement of financial position as at 30 June 2025, the interim income statement, the interim cash flow statement for the six-month accounting period ended on the same date, and the notes to the interim financial statements.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting and for such internal control as The Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

As presented in Note 4.8 of Notes to the Interim Financial Statement, the historical cost of the fixed asset, which is the Thai Ha BOT bridge, is recognized according to the results of the project completion audit report No. 90/2020/RSMHN-BCKTXD dated 31 March 2020, by RSM Vietnam Auditing and Consulting Co., Ltd. - Hanoi Branch, amounting to VND 1,375,425,634,893. This includes loan interest costs incurred outside the project implementation period (from 1 May 2017, to 31 December 2018), amounting to VND 178,892,919,950, which was not accepted by the Ministry of Transport for settlement agreement. According to Document No. 12217/BGTVT-TC dated 18 November 2021, agreeing on the settlement value of the investment costs for the Thai Ha bridge construction project over the Red River on the road connecting Thai Binh and Ha Nam provinces with the Cau Gie - Ninh Binh expressway, phase 1 in the form of a BOT contract, the Ministry of Transport announced the agreed settlement value for the project as VND 1,272,878,942,550 (including VAT).

We have not collected the documents to determine the pre-VAT value of the project, thus we cannot determine the exact figures needed to adjust the related indicators in the financial statements.

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION (CONTINUED)

As presented in Note 4.5.2 of the Notes to the Interim Financial Statement, as of 30 June 2025, the Company is monitoring other long-term receivables related to the business cooperation contract with Viet Phat Construction Investment Co., Ltd. (Related Party/Capital Management Party) for the distribution of medical blood filter products, amounting to VND 394,461,500,000. We have not been provided with evidence regarding the demand, the planned/actual use of capital, the capital management party's report on the effectiveness of capital use, or the Company's monitoring measures (if any). Therefore, we cannot assess the recoverability of the aforementioned cooperative capital or its impact on the related items in the financial statements.

The Company's financial statements for the fiscal year ended 31 December 2024, were audited by A&C Auditing and Consulting Co., Ltd. and are being used as comparative figures in the financial statements for the six-month accounting period ended 30 June 2025. This auditing company issued a disclaimer of opinion in the independent audit report No. 2.0437/25/TC-AC dated 8 May 2025, regarding the Company's recognition of sales revenue to CNC Capital Vietnam Joint Stock Company and PIV Joint Stock Company (including machinery and equipment for the assembly line of dialysis filters and JSW plastic injection machines), amounting to VND 357,737,722,161, with a gross profit of 89.72%. According to the contract, the selling price includes transportation, installation, usage guidance, technology transfer, travel and accommodation fees for experts, maintenance, warranty, and technology upgrade fees for 10 years. Due to the lack of detailed values of the components constituting the selling price, the auditor could not determine the value of the transferred goods that met the revenue recognition criteria in 2024, nor could they determine the values to be recorded in the "Advance from customers" or "Unearned revenue" items. As of the issuance date of this report, we have not accessed the detailed records of the components constituting the selling price, the acceptance minutes after installation, trial operation, and completion, and the inspection meeting the requirements of the revenue and profit recognition transactions mentioned above. Therefore, we cannot express an opinion on the existence of the related items as of 01 January 2025, used as comparative figures, nor their impact on other items in the financial statements for the six-month accounting period ended 30 June 2025.

The Company has not fully reconciled the accounts payable to suppliers as of 30 June 2025, and 31 December 2024, with amounts of VND 10,423,463,749 and VND 10,384,688,749, respectively. Through additional and alternative audit procedures, we could not gather sufficient appropriate audit evidence regarding the aforementioned accounts payable of the Company as of 30 June 2025, and 31 December 2024, as well as their impact on the financial statements for the accounting period from 01 January 2025 to 30 June 2025, if any.

Disclaimer of Conclusion

Due to the significance of the matter described in the 'Basis for Disclaimer of Conclusion' section, we were unable to obtain sufficient appropriate audit evidence to provide a basis for a conclusion. Therefore, we do not express a conclusion on the financial statements for the six-month accounting period ended 30 June 2025.

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION (CONTINUED)

Emphasis of Matter

We would like to draw the readers' attention to Note 6.5 in the Notes to the Interim Financial Statement. As of 30 June 2025, the Company's short-term liabilities exceeded its short-term assets by VND 895,927,102,299. The Company has an outstanding bank loan principal of VND 980,322,000,000 (of which the overdue principal is VND 477,898,125,587); the estimated interest payable to the bank is VND 447,646,011,733. During the period, the Company only paid the bank principal of VND 2,650,000,000. These factors, along with other issues mentioned in Notes 4.11 and 4.13, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Board of Directors and the Board of Management have assessed and committed to the Company's ability to continue operating as stated in Note 6.5 - "Going Concern Assumption" of the Financial Statement Explanatory Notes. The Company's ability to continue as a going concern depends on the success of its future business, investment, and capital raising plans. The interim financial statements for the six-month accounting period ended 30 June 2025, have been prepared on the assumption that the Company will continue as a going concern.

Our disclaimer of conclusion is not related to this matter.

Other matter

The interim financial statements for the six-month accounting period ended 30 June 2024 were reviewed by an auditor from another audit firm. That auditor issued an unqualified conclusion on the interim financial statements on 08 August 2024.

The financial statements for the financial year ended 31 December 2024 were audited by an auditor from another audit firm. That auditor issued a disclaimer of opinion on those financial statements on 08 May 2025.



Nguyen Huu Hoan

Director

Audit Practising Registration Certificate

No: 2417-2023-283-1

INTERNATIONAL AUDITING AND VALUATION

Hanoi, 12 August 2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

ASSETS	Code	Note	Closing balance	Opening balance
A/ SHORT-TERM ASSETS	100		188,722,093,085	192,001,500,896
I/ Cash and cash equivalents	110	4.1	5,893,435,627	481,149,669
1. Cash	111		5,893,435,627	481,149,669
II/ Short-term financial investments	120		9,200,000,000	9,200,000,000
1. Held to maturity investments	123	4.2	9,200,000,000	9,200,000,000
III/ Short-term receivables	130		123,678,047,802	134,131,068,608
1. Receivable from customers	131	4.3	8,764,540,166	45,397,976,646
2. Advances to suppliers	132	4.4	95,146,437,099	95,175,882,247
3. Other receivables	136	4.5	26,844,340,334	634,479,512
4. Provision for short-term doubtful debts (*)	137	4.6	(7,077,269,797)	(7,077,269,797)
IV/ Inventories	140		4,166,672,818	81,064,640
1. Inventories	141	4.7	4,166,672,818	81,064,640
V/ Other short-term assets	150		45,783,936,838	48,108,217,979
1. Short-term prepaid expenses	151		25,239,811	29,964,821
2. Deductible value added tax	152		45,758,697,027	48,078,253,158
B/ LONG -TERM ASSETS	200		1,689,232,767,632	1,631,411,510,730
I/ Long-term receivables	210		394,461,500,000	325,445,000,000
1. Other receivables	216	4.5	394,461,500,000	325,445,000,000
II/ Fixed assets	220		1,294,682,843,390	1,305,830,086,487
1. Tangible fixed assets	221	4.8	1,294,682,843,390	1,305,830,086,487
- Historical cost	222		1,375,425,634,893	1,375,425,634,893
- Accumulated depreciation (*)	223		(80,742,791,503)	(69,595,548,406)
III/ Investment property	230		-	-
IV/ Long-term unfinished assets	240		-	-
V/ Long-term financial investments	250		-	-
VI/ Other long-term assets	260		88,424,242	136,424,243
1. Long-term prepaid expenses	261		88,424,242	136,424,243
TOTAL ASSETS	270		1,877,954,860,717	1,823,413,011,626

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2025

RESOURCES	Code	Note	Closing balance	Opening balance
C/ LIABILITIES	300		1,502,968,639,996	1,419,699,579,400
I/ Short-term liabilities	310		1,084,544,765,583	917,275,704,987
1. Short-term trade payables	311	4.9	27,820,377,400	31,049,301,982
2. Short-term advances from customers	312	4.10	40,050,889,593	935,730,593
3. Short-term accrued expenses	315	4.11	447,646,011,733	397,615,721,223
4. Other short-term payables	319		21,361,270	18,825,602
5. Borrowings and finance lease liabilities	320	4.13	561,898,125,587	480,548,125,587
6. Provisions for short-term payables	321	4.14	7,108,000,000	7,108,000,000
II/ Long-term liabilities	330		418,423,874,413	502,423,874,413
1. Borrowings and finance lease liabilities	338	4.13	418,423,874,413	502,423,874,413
D/ OWNERS' EQUITY	400		374,986,220,721	403,713,432,226
I/ Owners' equity	410	4.15	374,986,220,721	403,713,432,226
1. Owners' invested capital	411		592,468,000,000	592,468,000,000
- Common shares with voting rights	411a		592,468,000,000	592,468,000,000
2. Retained earnings (Accumulated losses)	421		(217,481,779,279)	(188,754,567,774)
- Undistributed retained earnings up to the end of the prior period	421a		(188,754,567,774)	(436,808,178,321)
- Undistributed profit after tax for the current period	421b		(28,727,211,505)	248,053,610,547
II/ Other sources and funds	430		-	-
TOTAL RESOURCES	440		1,877,954,860,717	1,823,413,011,626

Preparer
Do Thi Hoa

Chief Accountant
Do Thi Hoa



Chairman
Ngo Tien Cuong
Hung Yen, Viet Nam
12 August 2025

INTERIM STATEMENT OF INCOME
For the six-month period ended 30 June 2025

Items	Code	Note	Current period	Prior period
1. Gross sales of goods and services	01	5.1	38,147,688,150	28,365,912,767
2. Deductions	02		-	-
3. Net sales of goods and services	10		38,147,688,150	28,365,912,767
4. Cost of goods sold	11	5.2	14,447,243,097	9,207,495,298
5. Gross profit from sales of goods and services	20		23,700,445,053	19,158,417,469
6. Financial income	21	5.3	210,469,320	957,492
7. Financial expenses	22	5.4	50,140,290,510	50,663,065,457
<i>In which: Interest expense</i>	23		50,140,290,510	50,663,065,457
8. Selling expenses	25		-	-
9. General and administration expenses	26	5.5	2,497,835,368	4,233,430,084
10. Net operating profit	30		(28,727,211,505)	(35,737,120,580)
11. Other income	31		-	-
12. Other expenses	32		-	-
13. Profit from other activities	40		-	-
14. Total accounting profit before tax	50		(28,727,211,505)	(35,737,120,580)
15. Current corporate income tax expense	51		-	-
16. Deferred corporate income tax expense	52		-	-
17. Net profit after corporate income tax	60		(28,727,211,505)	(35,737,120,580)
18. Basic earnings per share	70	5.7	(485)	(603)



Preparer
Do Thi Hoa



Chief Accountant
Do Thi Hoa



Chairman
Ngo Tien Cuong
Hung Yen, Viet Nam
12 August 2025

INTERIM STATEMENT OF CASH FLOWS

For the six-month period ended 30 June 2025
(Direct method)

ITEMS	Code	Note	Current period VND	Prior period VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from goods sold, services rendered and other revenues	01		116,948,249,115	99,542,480,608
2. Expenditures paid to suppliers	02		(12,181,941,861)	(87,376,205,376)
3. Expenditures paid to employees	03		(1,353,580,565)	(1,450,479,252)
4. Other expenditures on trading	07		(95,351,049,229)	(126,532,420)
Net cash flow from operating activities	20		8,061,677,460	10,589,263,560
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Interest earned, dividends and profits received	27		608,498	957,492
Net cash flows from investing activities	30		608,498	957,492
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Repayment of borrowings	34		(2,650,000,000)	(2,650,000,000)
Net cash flows from financing activities	40		(2,650,000,000)	(2,650,000,000)
Net cash flows in the period	50		5,412,285,958	7,940,221,052
Cash and cash equivalents at the beginning of year	60		481,149,669	587,326,569
Cash and cash equivalents at the end of period	70		5,893,435,627	8,527,547,621

Preparer
Do Thi Hoa

Chief Accountant
Do Thi Hoa

Chairman
Ngo Tien Cuong
Hung Yen, Viet Nam
12 August 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month accounting period ended 30 June 2025

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. NATURE OF BUSINESS ACTIVITIES

1.1. Form of Capital Ownership

Thai Ha Bridge BOT Joint Stock Company (hereinafter referred to as "the Company") was established under Business Registration Certificate No. 1001045855 issued by the Department of Planning and Investment of Hung Yen Province initially on 16 October 2014, with the 8th amendment registered on 5 August 2025.

The Company's head office is located at: Phu Vat Hamlet, Long Hung Commune, Hung Yen Province, Vietnam.

The Company's charter capital according to the business registration certificate is VND 592,468,000,000, equivalent to 59,246,800,000 shares with a par value of VND 10,000 per share.

As of 30 June 2025, the total number of employees of the Company was 19 (as of 31 December 2024: 26 employees).

1.2. Business Sector

The Company's business sector is trade and services.

1.3. Business Lines

The Company's main business activities during the period are toll collection and commercial trading.

1.4. Normal Operating Cycle

The Company's normal operating cycle does not exceed 12 months.

1.5. Business Characteristics Affecting the Interim Financial Statements

During the six-month accounting period ended 30 June 2025, there were no activities materially affecting the items in the Company's interim financial statements.

1.6. Statement on Comparability of Information in the Interim Financial Statements

The interim financial statements prepared by the Company ensure comparability of information.

2. BASIS OF PREPARATION OF INTERIM FINANCIAL STATEMENTS AND ACCOUNTING PERIOD

2.1. Basis of Preparation

The accompanying interim financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle and comply with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime, and relevant legal regulations relating to the preparation and presentation of interim financial statements.

These interim financial statements are not intended to reflect the financial position, business performance, and cash flows in accordance with generally accepted accounting principles in countries other than Vietnam.

2.2. Accounting Year

The Company's fiscal year begins on 01 January and ends on 31 December each year.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1. Accounting Estimates

The preparation of interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime, and relevant legal regulations requires the Board of Management to make estimates and assumptions affecting reported amounts of receivables, assets, and the presentation of contingent receivables and assets at the reporting date, as well as revenue and expenses reported throughout the fiscal year. Although accounting estimates are based on the Board's best knowledge, actual results may differ from estimates and assumptions.

3.2. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with high liquidity, easily convertible into cash, and subject to insignificant risk of changes in value.

3.3. Financial Investments

Loans

Loans are measured at principal amount less allowance for doubtful receivables. Allowance for doubtful loans is made based on prevailing accounting regulations.

Investments in Subsidiaries

Subsidiaries are entities controlled by the Company. Control is achieved when the Company has the ability to govern the financial and operating policies of the investee to obtain benefits from its activities.

3.4. Receivables

Receivables are amounts collectible from customers or other parties and are presented at carrying value less allowance for doubtful debts.

Allowance for doubtful debts is made individually based on the aging of receivables or estimated potential losses, including receivables from debtors unlikely to pay due to liquidation, bankruptcy, or similar difficulties.

3.5. Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories includes direct materials, direct labor, and applicable manufacturing overheads incurred to bring inventories to their present location and condition.

Inventories are measured using the weighted average cost method and accounted for under the perpetual inventory system.

Net realizable value is estimated selling price less estimated costs to complete and estimated costs necessary to make the sale.

Provision for obsolete, damaged, or slow-moving inventories is made in accordance with current accounting regulations. The Company is allowed to make provisions for inventory write-downs when cost exceeds net realizable value at the reporting date.

3.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost of assets acquired through purchase includes purchase price and all directly attributable costs to bring the asset to its present location and ready for use. For assets constructed or self-produced, cost is the construction settlement price per applicable investment and construction management regulations, including other directly attributable costs and registration fees (if any). For completed projects put into use but pending settlement approval, cost is recorded at provisional value based on actual expenditures. The provisional cost will be adjusted upon approval of the settlement price by competent authorities.

The Company's tangible fixed assets include the Thai Ha Bridge invested under a BOT contract, depreciated on a straight-line basis proportionate to annual revenue compared to the project's concession period under Circular 147/2016/TT-BTC dated 13 October 2016, amending Circular 45/2013/TT-BTC. The depreciation period of this asset is 16 years and 7 months.

Gains or losses from disposal or sale of assets are the difference between proceeds and disposal costs and are recognized in the interim profit or loss statement.

3.7. Prepaid Expenses

Prepaid expenses are costs incurred but related to business activities spanning multiple accounting periods.

3.8. Payables and Accrued Expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received. Accrued expenses are recognized based on reasonable estimates of amounts payable.

Classification into trade payables, accrued expenses, and other payables follows:

- Trade payables relate to commercial payables arising from purchases of goods, services, or assets from independent suppliers.
- Accrued expenses relate to amounts payable for goods or services received but without invoices or sufficient accounting documentation, including employee wages, vacation pay, and accrued production and business expenses. Adjustments are made if actual expenses differ from estimates.
- Other payables are non-commercial payables unrelated to purchase, sale, or service transactions.

3.9. Borrowings and Lease Liabilities

Loans are monitored by individual borrower, loan agreements, and repayment terms. Foreign currency loans are tracked in original currency.

3.10. Borrowing Costs

Borrowing costs are recognized as expenses in the period incurred, except for those capitalized according to Vietnamese Accounting Standard No. 16 "Borrowing Costs." Borrowing costs directly attributable to acquisition, construction, or production of qualifying assets are capitalized until the asset is ready for use. Income from temporary investment of borrowings reduces the carrying amount of related assets. For loans dedicated to construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months.

3.11. Equity

Owner's equity is recorded based on the actual contributed capital of shareholders.

3.12. Profit Distribution

Net profit after corporate income tax is distributed to shareholders after appropriation of funds per the Company's Charter and legal regulations, and approved by the General Meeting of Shareholders.

Profit distribution considers non-cash items within retained earnings that may affect cash flow and dividend payout ability, such as revaluation gains on contributed assets, revaluation of monetary items, financial instruments, and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and the list of shareholders entitled to receive dividends is finalized.

3.13. Revenue and Income Recognition

Sales of Goods and Finished Products

Revenue is recognized when all of the following conditions are met:

- The Company has transferred significant risks and rewards of ownership of goods to the buyer;
- The Company no longer retains control or managerial involvement over the goods;
- Revenue can be measured reliably;
- Economic benefits from the transaction are probable;
- Costs incurred or to be incurred in respect of the transaction can be measured reliably.

Service Revenue

Service revenue is recognized when the outcome of the transaction can be reliably measured. If services are rendered over multiple periods, revenue is recognized based on the stage of completion at the reporting date. The outcome is reliably measured when:

- Revenue can be measured reliably;
- Economic benefits are probable;
- The stage of completion at the reporting date can be determined;
- Costs incurred and costs to complete the transaction can be reliably measured.

Finance Income

Interest income

Interest income is accrued on the effective interest method based on account balances, deposits, loans, and actual interest rates for each period.

3.14. Cost of Goods Sold and Services Provided

Cost of goods sold includes the cost of products, goods, and services delivered during the year and is recognized in line with revenue. Excessive direct material consumption, labor, and fixed manufacturing overhead not allocated to inventory are immediately expensed.

3.15. Administrative Expenses

Administrative expenses include actual expenses incurred during the Company's general management, primarily consisting of salaries for management staff, social insurance, health insurance, union fees, unemployment insurance, office supplies, depreciation, taxes and fees, provisions, outsourced services, and other expenses.

3.16. Taxation

Corporate income tax comprises current tax payable and deferred tax.

Current tax is calculated based on taxable income, which differs from accounting profit before tax due to non-taxable income, non-deductible expenses, and losses carried forward.

Deferred tax is calculated on temporary differences between carrying amounts and tax bases of assets and liabilities in the interim financial statements, recognized using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences; deferred tax assets are recognized only when future taxable profits are probable.

The Company, as a BOT project enterprise, is entitled to a 4-year tax exemption and a 50% reduction for the next 5 years from the first year of taxable income, with a preferential tax rate of 10% for 15 years. 2025 is the 7th year of toll revenue from the Thai Ha BOT Bridge. However, the operation has continuously incurred losses and has not yet enjoyed corporate income tax incentives.

Income tax is determined based on current tax regulations, which may change, and final tax assessments depend on tax authority audits.

Other taxes are applied per prevailing Vietnamese tax laws.

3.17. Related Parties

Parties are considered related if one party has control or significant influence over the other in financial and operational decisions. Parties are also related if they are under common control or significant common influence.

In assessing related party relationships, the substance of the relationship is emphasized over legal form

4. SUPPLEMENTARY DISCLOSURES TO THE INTERIM STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	Closing balance VND	Opening balance VND
Cash	5,882,964,603	374,575,833
Cash in bank	10,471,024	106,573,836
	5,893,435,627	481,149,669

4.2. Held-to-maturity investments

This is a deposit at Military Commercial Joint Stock Bank with a principal term of 15 months and an interest rate of 4.6% per annum, recorded at amortized cost. The deposit is used as collateral for letters of credit payments at this bank.

4.3. Short-term receivable from customers

	Closing balance VND	Opening balance VND
PIV Joint Stock Company	-	36,633,436,480
Quy Nhat Hai Limited Liability Company	8,597,683,938	8,597,683,938
Other accounts receivable from customers	166,856,228	166,856,228
	8,764,540,166	45,397,976,646

4.4. Short-term advances to suppliers

	Closing balance VND	Opening balance VND
High Technology Material Investment Joint Stock Company	49,229,000,000	49,229,000,000
Vietnam Cam Construction Material Investment Joint Stock Company	39,385,000,000	39,385,000,000
Advance payments to other sellers	6,532,437,099	6,561,882,247
	95,146,437,099	95,175,882,247

4.5. Other receivables

4.5.1 Other short-term receivables

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Pledges, mortgages and deposits	452,233,016	-	452,233,016	-
Advance payment (i)	26,000,000,000	-	-	-
Vietnam Phat Investment Construction Co., Ltd. - Interest on Business Cooperation Contract	21,082,660	-	21,082,660	-
Accrued Interest Receivable	371,024,658	-	161,163,836	-
	26,844,340,334	-	634,479,512	-
Other short-term receivables are related parties (details in Note 6.3).	26,000,000,000	-	-	-

4.5.2 Other long-term receivables

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Vietnam Phat Investment and Construction Company Limited (ii)	394,461,500,000	-	325,445,000,000	-
	394,461,500,000	-	325,445,000,000	-

(i) A cash advance to Mr. Ngo Tien Cuong – Chairman of the Company, who was dismissed as of 05 June 2025.

(ii) This is a business cooperation agreement with Viet Phat Construction Investment Co., Ltd. (Related Party/ Party B) under the contract dated 20 October 2024, regarding the distribution of products — medical blood filter devices. The cooperation term is 10 years (from 22 October 2024 to 22 October 2034). Under the contract, the Company (Party A) commits to contribute VND 500,000,000,000 in total, with the first installment of VND 325,445,000,000 payable before 31 December 2024, and the second installment of VND 174,555,000,000 payable before 31 December 2025. Party B contributes capital through training expenses, personnel management, business plan development, sales expenses, etc...

Profits will be distributed as follows:

- Party A: For the first 3 years (from 22 October 2024 to 22 October 2027), entitled to 0.1% of the total invested capital; from the 4th year onwards (2028), entitled to 33% of post-tax profits.
 - Party B: From the 4th year onwards (2028), entitled to 67% of post-tax profits.
- In the event of operating losses, Party B shall bear full responsibility for compensating losses and ensuring that Party A's capital is not impaired

4.6. Provision for short-term doubtful debts

	Closing balance		Opening balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
	VND	VND	VND	VND
Other organizations and individuals				
Quy Nhat Hai Limited Liability Company	8,597,683,938	2,579,305,181	8,597,683,938	2,579,305,181
Other organizations and individuals	1,108,947,908	50,056,868	1,108,947,908	50,056,868
	<u>9,706,631,846</u>	<u>2,629,362,049</u>	<u>9,706,631,846</u>	<u>2,629,362,049</u>

4.7. Inventories

	Closing balance		Opening balance	
	Historical cost	Allowance	Historical cost	Allowance
	VND	VND	VND	VND
Merchandise inventory	4,166,672,818	-	81,064,640	-
	<u>4,166,672,818</u>	<u>-</u>	<u>81,064,640</u>	<u>-</u>

4.8. Changes in the situation of tangible fixed assets

	Buildings and structures (i)	Total
	VND	VND
HISTORICAL COST		
Beginning balance	1,375,425,634,893	1,375,425,634,893
Ending balance	<u>1,375,425,634,893</u>	<u>1,375,425,634,893</u>
CUMULATIVE DEPRECIATION		
Beginning balance	69,595,548,406	69,595,548,406
Increase during the period	11,147,243,097	11,147,243,097
Depreciation for the period	11,147,243,097	11,147,243,097
Ending balance	<u>80,742,791,503</u>	<u>80,742,791,503</u>
REMAINING VALUE		
At the beginning of the period	<u>1,305,830,086,487</u>	<u>1,305,830,086,487</u>
At the end of the reporting period.	<u>1,294,682,843,390</u>	<u>1,294,682,843,390</u>

(i) The Thai Ha BOT Bridge was completed and put into operation on 30 April 2017, with official toll collection commencing on 31 December 2018.

The historical cost of this asset was recognized based on the Audit Report of the completed project No. 90/2020/RSMHN-BCKTXD dated 31 March 2020, issued by RSM Vietnam Audit and Consulting Co., Ltd. – Hanoi Branch, amounting to VND 1,375,425,634,893. This amount includes interest expenses incurred outside the project implementation period (from 01 May 2017, to 31 December 2018) totaling VND 178,892,919,950, which were not approved by the Ministry of Transport for settlement agreement.

According to Official Letter No. 12217/BGTVT-TC dated 18 November 2021, regarding the settlement value agreement for the investment costs of the Thái Hà Bridge construction project crossing the Red River on the connecting road between Thai Binh and Ha Nam provinces with the Cau Gie – Ninh Binh expressway, Phase I under the BOT contract, the Ministry of Transport announced the agreed settlement value of the project to be VND 1,272,878,942,550 (including VAT).

4.9. Short-term trade payables

	Closing balance		Opening balance	
	Value	Amount able to be paid off	Value	Amount able to be paid off
	VND	VND	VND	VND
CHENGDU HEDA AUTOMATION EQUIPMENT CO., LTD	6,985,064,900	6,985,064,900	11,454,584,900	11,454,584,900
The Japan Steel Works (Singapore) Pte., Ltd.	8,568,742,397	8,568,742,397	8,568,742,397	8,568,742,397
14th Bridge Joint Stock Company - Cienco 1	4,868,020,650	4,868,020,650	4,868,020,650	4,868,020,650
Phu Xuan Consulting and Construction Joint Stock Company	3,522,330,279	3,522,330,279	3,522,330,279	3,522,330,279
Other entities	3,876,219,174	3,876,219,174	2,635,623,756	2,635,623,756
	27,820,377,400	27,820,377,400	31,049,301,982	31,049,301,982

4.10. Short-term advances from customers

	Closing balance VND	Opening balance VND
CNC Capital Vietnam Joint Stock Company	4,664,230,593	935,730,593
PIV Joint Stock Company	35,386,659,000	-
	40,050,889,593	935,730,593

4.11. Short-term accrued expenses

	Closing balance VND	Opening balance VND
Accrued interest expenses (i)	447,646,011,733	397,505,721,223
Other accrual expenses	-	110,000,000
	447,646,011,733	397,615,721,223

(i) Interest expenses payable to Vietnam Joint Stock Commercial Bank for Industry and Trade – Ha Nam Branch.

THAI HA BRIDGE BOT JOINT STOCK COMPANY
Notes to the Interim Financial Statements (continued)

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4.12. Tax and other payables to State budget

	Closing balance		In the period		Opening balance	
	Payable VND	Receivable VND	Tax paid VND	Amount payable VND	Payable VND	Receivable VND
VAT payable	-	-	192,692,390	192,692,390	-	-
Enterprise income tax	-	-	-	-	-	-
Fees, charges and other payables	-	-	3,000,000	3,000,000	-	-
	-	-	195,692,390	195,692,390	-	-

The Company's tax finalization will be subject to review by the tax authorities. Due to the application of tax laws and regulations to various types of transactions being open to different interpretations, the tax amounts presented in the interim financial statements may be adjusted based on the decisions of the tax authorities.

THAI HA BRIDGE BOT JOINT STOCK COMPANY
Notes to the Interim Financial Statements (continued)

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4.13. Borrowings and finance lease liabilities

4.13.1. Short-term borrowings and finance lease liabilities

	Opening balance		In the period		Closing balance	
	Value VND	Amount able to be paid off VND	Increase VND	Decrease VND	Value VND	Amount able to be paid off VND
Short-term borrowings	-	-	-	-	-	-
Current portion of long-term borrowings	480,548,125,587	480,548,125,587	84,000,000,000	2,650,000,000	561,898,125,587	561,898,125,587
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ha Nam Branch (i)	480,548,125,587	480,548,125,587	84,000,000,000	2,650,000,000	561,898,125,587	561,898,125,587
Short-term borrowings and finance lease liabilities	480,548,125,587	480,548,125,587	84,000,000,000	2,650,000,000	561,898,125,587	561,898,125,587

4.13.2. Long-term borrowings and finance lease liabilities

	Opening balance		In the period		Closing balance	
	Value VND	Amount able to be paid off VND	Increase VND	Decrease VND	Value VND	Amount able to be paid off VND
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ha Nam Branch ...	502,423,874,413	502,423,874,413	-	84,000,000,000	418,423,874,413	418,423,874,413
Long-term borrowings and finance lease liabilities	502,423,874,413	502,423,874,413	-	84,000,000,000	418,423,874,413	418,423,874,413

THAI HA BRIDGE BOT JOINT STOCK COMPANY
Notes to the Interim Financial Statements (continued)

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Details of the Loan

(i) Credit agreement No. 01/2015-HBTDDA/NHCT384- BOT THAIHA dated 31 March 2015, together with contract annex No. 01 dated 11 March 2019, and contract annex No. 02 dated 01 December 2019, for the purpose of paying lawful investment expenses of the project and implementing the investment in the construction of the Thai Ha Bridge crossing the Red River on the connecting road between Thai Binh and Ha Nam provinces with the Cau Gie – Ninh Binh expressway, Phase 1, under the BOT contract. The bank committed to lending the Company a total amount not exceeding VND 1,223,904,000,000, with a loan term of 161 months from the date the Borrower drew the first principal. The loan interest rate is adjusted according to the bank's interest rate notifications, which are stated on each debt acknowledgment document.

Overdue Loans

As of 30 June 2025, the long-term loans due for repayment that are overdue amounted to VND 477,898,125,587 (Beginning balance: VND 312,548,125,587).

4.14. Provision for payables

This is a provision for payables relating to the expenses of routine and medium-level repairs of the Thai Ha Bridge BOT Project.

4.15. Owner's equity

4.15.1. Owner's equity fluctuation table

	Contributions from owners VND	Undistributed post- tax profits VND	Total VND
Opening balance of the previous year	592,468,000,000	(436,808,178,321)	155,659,821,679
Increase during the year	-	248,053,610,547	248,053,610,547
- Profit after tax for the year	-	248,053,610,547	248,053,610,547
Closing balance of the pr	592,468,000,000	(188,754,567,774)	403,713,432,226
Opening balance	592,468,000,000	(188,754,567,774)	403,713,432,226
Increase during the period	-	(28,727,211,505)	(28,727,211,505)
- Profit after tax for the period	-	(28,727,211,505)	(28,727,211,505)
Closing balance	592,468,000,000	(217,481,779,279)	374,986,220,721

4.15.2. Detail of owner's equity

	Closing balance		Opening balance	
	Contributed VND	Percent %	Contributed VND	Percent %
Tien Dat Phat Co., Ltd.	238,258,000,000	40.21%	238,258,000,000	40.21%
Other shareholders	354,210,000,000	59.79%	354,210,000,000	59.79%
	592,468,000,000	100%	592,468,000,000	100%

4.15.3. Other transaction on equity

	Current period VND	Prior period VND
Owner's contributed capital		
Opening contributed capital	592,468,000,000	592,468,000,000
Increase during the period	-	-
Closing contributed capital	592,468,000,000	592,468,000,000

4.15.4. Shares

	Closing balance Share	Opening balance Share
Number of shares registered for issuance	59,246,800	59,246,800
Number of shares issued to the public	59,246,800	59,246,800
- Common shares	59,246,800	59,246,800
Number of shares outstanding	59,246,800	59,246,800
- Common shares	59,246,800	59,246,800
Par value of shares outstanding: VND 10,000 per share		

5. SUPPLEMENTARY DISCLOSURES TO THE INTERIM STATEMENT OF PROFIT OR LOSS

5.1. Gross sales of goods and services

	Current period VND	Prior period VND
Turnover from sales	3,800,000,000	-
Turnovers from service provision	34,347,688,150	28,365,912,767
	<u>38,147,688,150</u>	<u>28,365,912,767</u>

5.2. Cost of goods sold

	Current period VND	Prior period VND
Cost of goods sold	3,300,000,000	-
Cost of severces provided	11,147,243,097	9,207,495,298
	<u>14,447,243,097</u>	<u>9,207,495,298</u>

5.3. Financial income

	Current period VND	Prior period VND
Interests	210,469,320	957,492
	<u>210,469,320</u>	<u>957,492</u>

5.4. Financial expenses

	Current period VND	Prior period VND
Interests expenses	50,140,290,510	50,663,065,457
	<u>50,140,290,510</u>	<u>50,663,065,457</u>

5.5. General administration expenses

	Current period VND	Prior period VND
Expenses of administrative staffs	1,494,973,072	1,560,534,215
Expenses of administrative materials	-	83,333,333
Tax, duties, fees	3,000,000	3,000,000
Provisions	-	1,752,908,034
Expenses of outsourced services	999,125,296	833,654,502
Other explicit expenses	737,000	-
	<u>2,497,835,368</u>	<u>4,233,430,084</u>

5.6. Production and business costs by nature

	Current period VND	Prior period VND
Expenses of materials	-	83,333,333
Expenses of staff	1,494,973,072	1,560,534,215
Depreciation expenses of fixed assets	11,147,243,097	9,207,495,298
Expenses of outsourced services	999,125,296	833,654,502
Other explicit expenses	3,737,000	3,000,000
	13,645,078,465	11,688,017,348

5.7. Basic earnings per share

	Current period VND	Prior period VND
Profit after corporate tax	(28,727,211,505)	(35,737,120,580)
Adjustments increasing/decreasing the accounting profit to determine the profit attributable to ordinary shareholders	-	-
Profit attributable to ordinary shareholders	(28,727,211,505)	(35,737,120,580)
Weighted average number of ordinary shares outstanding during the period	59,246,800	59,246,800
Basic earnings per share	(485)	(603)

6. OTHER INFORMATION

6.1. Commitments and Guarantees

During the year, the Company did not provide any commitments or guarantees to any third party.

6.2. Events after the end of the accounting period

The Company's Board of Management affirms that, in the opinion of the Board of Management, in all material respects, there were no unusual events occurring after the end of the accounting period that would affect the Company's financial position and operations and that would require adjustment to or disclosure in these interim financial statements.

6.3. Transactions and balances with related parties

Related parties of the Company include: key management personnel, individuals related to key management personnel, and other related parties.

6.3.1. Transactions and balances with key management personnel and individuals related to key management personnel.

Key management personnel include members of the Board of Directors, members of the Board of Management (General Director, Board of Supervisors, and Chief Accountant). Individuals related to key management personnel are close family members of such key management personnel.

Income of key management personnel:

The income of members of the Board of Directors, Board of Supervisors, Board of Management, and Chief Accountant during the accounting period was as follows:

	Position	Current period VND	Prior period VND
Board of Directors			
Mr. Ta Dai Nghia	Member of BOD/ General Director	87,055,000	7,720,000
The Board of Supervisors			
Ms. Nguyen Thi Ha	Head of BOS	-	110,856,757
Ms. Vu Thi Thao	Member	-	113,158,099
Board of Management			
Ms. Do Thi Hoa	Chief Accountant	69,023,200	101,251,600
		156,078,200	332,986,456

Transactions with key management personnel and individuals related to key management personnel.

During the period, the Company had the following transactions with key management personnel and individuals related to key management personnel:

	Details	Current period VND	Prior period VND
Board of Directors			
Mr. Ngo Tien Cuong (Chairman – Dismissed from 05 June 2025)	Advances received	26,000,000,000	-

Balances with key management personnel and individuals related to key management personnel.

	Details	Closing balance VND	Opening balance VND
Board of Directors			
Mr. Ngo Tien Cuong (Chairman – Dismissed from 05 June 2025)	Advances	26,000,000,000	-
		26,000,000,000	-

6.3.2. Transactions and Balances with Other Related Parties

Other related parties of the Company include: Enterprises and individuals who have direct or indirect control over the Company, are controlled by the Company, or share joint control with the Company, including the parent company and other companies within the same group.

Transactions with Other Related Parties

During the accounting period, the Company did not have any transactions with related companies.

6.4. Segment Information

The Company's entire operations are conducted within the territory of Vietnam.

6.5. Going Concern assumption

As of 30 June 2025, the Company's current liabilities exceeded its current assets by VND 895,927,102,299. The Company has outstanding principal bank loans amounting to VND 980,322,000,000 (of which VND 477,898,125,587 is overdue principal), and estimated interest payable to the bank of VND 447,646,011,733. During the period, the Company was only able to repay principal to the bank in the amount of VND 2,650,000,000. These factors, together with other matters disclosed in Notes 4.11 and 4.13, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Management's going concern assessments are detailed in the aforementioned notes.

The Board of Directors and the Board of Management have assessed the Company's ability to continue as a going concern and have developed plans to maintain and develop the Company's operations as follows:

- The Company has no ongoing or pending lawsuits, domestic or foreign, that could result in significant liabilities in the near future.
- The Board of Directors has planned to maintain the core business activities, primarily from toll collection at the Thai Ha BOT Bridge, while also implementing and expanding commercial activities in traditional key product lines as well as potential sectors.
- The Board of Directors has also planned to expand commercial activities into sectors such as equipment, machinery, production lines for machining equipment, mechanical engineering, plastic products, medical supplies, medical instruments, processed food products, and other food categories.
- The Board of Directors and the Board of Management will continue to closely monitor the progress of administrative procedures and efforts to resolve difficulties in the Thai Ha BOT Bridge project with relevant ministries and agencies, and accordingly develop specific response plans suitable for the actual situation.

The Board of Directors and the Board of Management believe that the above assessments are sound, the plans proposed are feasible, and the Company will continue its normal business operations in the foreseeable future.

6.6. Comparative Information

The comparative figures are those presented in the Financial Statements for the fiscal year ended 31 December 2024, and the Financial Statements for the six-month accounting period ended 30 June 2024, which have been audited and reviewed by A&C Audit and Consulting Co., Ltd. – Hanoi Branch.



Preparer
Do Thi Hoa



Chief Accountant
Do Thi Hoa



Chairman
Ngo Tien Cuong
Hung Yen, Viet Nam
12 August 2025