

PRUDENTIAL RATIO STATEMENT

WALL STREET SECURITIES COMPANY

As at 30 June 2025

(reviewed)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Wall Street Securities Company ("the Company") presents its report and the Company's prudential ratio statements as at 30 June 2025.

THE COMPANY

Wall Street Securities Company is a joint stock company established and operating under Establishment and Operation License No 86/GP-UBCK dated 20 December 2007 issued by the State Securities Commission. The Establishment and Operation License was amended several times and the latest amendment No. 84/GPDC-UBCK was issued on 15 November 2024.

The Company's head office is located at: 243A De La Thanh Street, Dong Da district, Ha Noi.

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Director during the fiscal period and to the reporting date are:

Mr. Nguyen Dinh Tu	Chairman
Mr. Pham Duc Long	Vice Chairman
Mr. Nguyen Viet Thang	Member
Mr. Nguyen Dang Truong	Member
Mr. Tran Anh Dung	Member

The members of The Board of Management in the fiscal period and to the reporting date are:

Mr. Nguyen Dang Truong	General Director
Mr. Nguyen Viet Thang	Deputy General Director

The members of the Board of Supervision are:

Mr. Tran Dinh Tung	Head of Supervisory Board
Mr. Trinh Cong Thang	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the time of preparing this report is Mr. Nguyen Dinh Tu - Chairman of the Board of Directors.

Mr. Nguyen Dang Truong, General Director, was authorized by Mr. Nguyen Dinh Tu to sign the Interim Separate Financial Statements for the period from 01/01/2025 to 30/06/2025, under Authorization Document No. 24/2024/UQ-HĐQT dated December 4, 2024.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited take the audit of Prudential ratio statement for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE PRUDENTIAL RATIO STATEMENT

We, The Board of Management, confirm that the give a true and fair view of prudential ratios of Company Prudential ratio statement, accordance with Circular No.91/2020/TT-BTC dated 13 November 2020, of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio.

We, The Board of Management, confirm that the Prudential ratio statement give a true and fair view of prudential ratios of Company as at 30 June 2025, accordance with Circular No.91/2020/TT-BTC dated 13 November 2020, of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio.

Other Commitment

The Board of Management commits that the Company complies with Decree No.155/2020/ND-CP of the Government dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate obligation of information disclosure according to the provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on stock market.

On behalf of The Board of Management



Nguyen Dang Truong
General Director

Ha Noi, 12 August 2025

No: 130825.004/BCTC.KT7

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: Shareholders, The Board of Management and The Board of Directors
Wall Street Securities Company**

We have audited the Prudential ratio statement as at 30 June 2025 of Wall Street Securities Joint Stock Company prepared on 12 August 2025, as set out on pages 05 to 16, was prepared by The Board of Management of Wall Street Securities Joint Stock Company in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance regulate financial safety indicators and handling measures for securities business organizations that do not meet financial safety indicators.

The Board of Management' responsibility

The Board of Management responsible for the preparation of Prudential ratio statement that give a true and fair view in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance which regulates financial safety indicators and handling measures for securities trading organizations that do not meet financial safety indicators and is responsible for internal control that the Board of Management determines whether it is necessary to ensure that the preparation and presentation of the Prudential Ratio statement is free from material misstatements due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Prudential ratio statement based on our audit. We conducted our review in accordance with Vietnamese standards on auditing No.2410 - "Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Prudential ratio statement of Wall Street Securities Company as of 30 June 2025, was not prepared, in all material respects, in accordance with the provisions of Circular No. 91/2020/TT-BTC dated 13 November 2020, issued by the Ministry of Finance, which stipulates financial safety indicators and remedial measures for securities trading organizations that fail to meet such indicators.

Accounting Policy

This Prudential ratio statement is prepared to assist Wall Street Securities Company in meeting the requirements of the State regulatory authorities. Accordingly, this report may not be suitable for other purposes.

Other matters

Wall Street Securities Company has prepared a set of interim financial statements for the accounting period from 1 January 2025 to 30 June 2025 in accordance with Vietnamese Accounting Standards, the applicable Accounting Regime for securities companies, and relevant legal regulations on the preparation and presentation of financial statements. We issued a review report on the interim financial statements of those financial statements to Wall Street Securities Company on 13 August 2025.

AASC Auditing Firm Company Limited 



Cat Thi Ha

Deputy General Director

Registered Auditor

No: 0725-2023-002-1

HaNoi, 13 August 2025

No:
Prudential ratio statement

To: The State Securities Commission

PRUDENTIAL RATIO STATEMENT
For the period from 01/01/2025 to 30/06/2025

We commit that:

- (1) The Statement is based on the data updated on the date of making this statement in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio;
- (2) The issues that might affect the financial condition of the Company, which arise after this statement is made, shall be updated in the succeeding statement;
- (3) We hereby take full legal responsibility for the accuracy and truthfulness of the contents of this report.



Vu Thi Yen
Preparer/Chief Accountant



Trinh Cong Thang
Head of Internal Control Department



Nguyen Dang Truong
General Director

Hà Nội, 12 August 2025

PRUDENTIAL RATIO STATEMENT

For the period from 01/01/2025 to 30/06/2025

I. AVAILABLE CAPITAL

NO.	CONTENT	AVAILABLE CAPITAL		
		Available capital	Deductions	Additions
A	OWNER'S EQUITY	(1)	(2)	(3)
1	Owner investment capital, excluding refunded preferred equity (if any)	503,000,000,000		
2	Equity surplus, excluding refunded preferred equity (if any)	-		
3	Treasury stocks	-		
4	Bond conversion option - Capital component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	-		
7	Reserve fund for charter capital supplementation	-		
8	Financial provision and professional risk	8,353,605,115		
9	Other funds pertaining to equity	-		
10	After-tax profit	686,186,638		-
11	Provision for impairment of assets	2,196,369,183		
12	Difference in revaluation of fixed assets	-		
13	Foreign exchange rate difference	-		
14	Convertible debts			-
15	Total decrease or increase of securities of financial investment		-	13,942,677,867
16	Other equity (if any)	-		
1A	Total			528,178,838,803
B	Short-term assets			
1	Cash and cash equivalents			
1	Cash and cash equivalents			
2	Fair value through profit and loss financial assets (FVTPL)			
	Securities with latent market risks			
	Securities deducted from available capital		-	
3	Held-to-maturity investments (HTM)			
	Securities with latent market risks			
	Securities deducted from available capital		-	
4	Loans			
5	Financial assets available for sale (AFS)			
	Securities with latent market risks			
	Securities deducted from available capital		-	
6	Provision for impairment of financial assets and mortgage assets			
7	Receivables (Receivables from sale of financial assets; Receivables and accrued dividends and interest from financial assets)			
	Receivables with remaining maturity of 90 days or less			
	Receivables with remaining maturity exceeding 90 days		-	

PRUDENTIAL RATIO STATEMENT

For the period from 01/01/2025 to 30/06/2025

I. AVAILABLE CAPITAL

NO.	CONTENT	AVAILABLE CAPITAL		
		Available capital	Deductions	Additions
8	Unissued covered warrants			
9	Underlying securities used for hedging purposes in the issuance of covered warrants		-	
10	Receivables from services provided by the Company			
	Receivables with remaining maturity of 90 days or less			
	Receivables with remaining maturity exceeding 90 days		102,000,000	
11	Short-term internal receivables			
	Internal receivables with remaining maturity of 90 days or less			
	Internal receivables with remaining maturity of more than 90 days		-	
12	Receivables from securities trading error			
	Receivables with remaining maturity of 90 days or less			
	Receivables with remaining maturity exceeding 90 days		-	
13	Other receivables			
	Other receivables with remaining maturity of 90 days or less			
	Other receivables with remaining maturity exceeding 90 days		-	
14	Provision for impairment of receivables			
15	Advances to suppliers		115,905,930	
V	Other short-term assets		-	
1	Advances			
	Advances with remaining repayment term of 90 days or less			
	Advances with remaining repayment term exceeding 90 days		-	
2	Office supplies, tools		-	
3	Short-term prepaid expenses		800,297,933	
4	Short-term mortgages, deposits and collaterals		-	
5	VAT deducted		862,624,022	
6	Taxes and receivables to State Budget		9,791,025,170	
7	Other short-term assets		25,500,000	
8	Provision for impairment of other short-term			
1B	Total			11,697,353,055

PRUDENTIAL RATIO STATEMENT

For the period from 01/01/2025 to 30/06/2025

I. AVAILABLE CAPITAL

NO.	CONTENT	AVAILABLE CAPITAL		
		Available capital	Deductions	Additions
C	Long-term assets			
I	Long - term financial assets			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
2.2	Investments in subsidiaries		-	
2.4	Other long-term investments		-	
II	Fixed assets		776,994,983	
III	Investment properties		-	
IV	Cost of construction in progress		300,000,000	
V	Other long-term assets			
1	Long-term mortgages, deposits and collaterals		-	
2	Long-term prepaid expenses		8,608,264,434	
3	Deferred income tax assets		-	
4	Deposits to Payment assistance funds		4,656,316,520	
5	Other long-term assets		56,700,000	
VI	Provision for long-term assets			
	Asset items classified as exceptions that received an adverse opinion or a disclaimer of opinion in the audited or reviewed financial statements, yet were not deducted under Article 5.		-	
1C	Total			14,398,275,937
D	Collateral guaranteed asset			
1	Collateral value			
1.1	Deposits to Settlement Assistance Fund (for derivatives market)		-	
1.2	Value of contributing to the clearing fund of the central payment for the opening position of the clearing member (for derivatives market)		-	
1.3	Cash collateral and bank payment guarantee value upon issuance of covered warrants		-	
2	Value of collateral assets for liabilities with remaining term exceeding 90 days		-	
1D	Total			-
AVAILABLE CAPITAL = 1A-1B-1C-1D				502,083,209,811

PRUDENTIAL RATIO STATEMENT*For the period from 01/01/2025 to 30/06/2025***II. RISK VALUE**

II. RISK VALUE								
B	PAYMENT RISK							
Form of trading Risk coefficient		Value at risk (VND)						Total value at risk
		(1)	(2)	(3)	(4)	(5)	(6)	
		0.0%	0.8%	3.2%	4.8%	6.0%	8.0%	
I	Risk before the due date							
1	Term deposits, certificates of deposit, unsecured loans and receivables from securities trading and business operations, and other items with potential payment risk	-	-	-	-	-	12,415,657,230	12,415,657,230
2	Loaned financial assets/Economic agreements of the same nature	-	-	-	-	-	-	-
3	Borrowed financial assets/Economic agreements of the same nature	-	-	-	-	-	-	-
4	Contract to purchase financial assets with a commitment to sell back / Economic agreements of the same nature	-	-	-	-	-	-	-
5	Contract to sell financial assets with a commitment to repurchase / Economic agreements of the same nature	-	-	-	-	-	-	-

PRUDENTIAL RATIO STATEMENT*For the period from 01/01/2025 to 30/06/2025*

Details of payment risk coefficients by counterparty as determined by the Company:

No.	Payment counterparties for securities trading organizations	Payment risk coefficient
1	The Government, entities issuing securities guaranteed by the Government, governments and central banks of OECD member countries; People's Committees of centrally governed provinces and cities;	0%
2	Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, and securities trading organizations established in OECD member countries and possessing credit ratings that meet additional conditions as prescribed by the internal regulations of the securities trading organization	3.2%
4	Credit institutions, financial institutions, and securities trading organizations established outside OECD member countries; or established within OECD member countries but failing to meet other conditions as prescribed by the Company's internal regulations	4.8%
5	Credit institutions, financial institutions, securities trading organizations, securities investment funds, and securities investment companies established and operating in Vietnam	6.0%
6	Other organizations and individuals	8.0%
II	Risk after the due date	889,943
	Overdue period	Scale of risk
1	0 to 15 days after the securities settlement and delivery deadline	Risk coefficient
2	16 to 30 days after the securities settlement and delivery deadline	16%
3	31 to 60 days after the securities settlement and delivery deadline	32%
4	More than 60 days after the securities settlement and delivery deadline	48%
		100%
		Value of risk
		889,943

PRUDENTIAL RATIO STATEMENT*For the period from 01/01/2025 to 30/06/2025*

II	Risk after the due date		Risk coefficient	Scale of risk	Value of risk
	Overdue period				
I	Contracts, transactions, capital uses other than transactions and contracts are recorded at Points a, b, c, d, e, g, Clause 1, Article 10 of this Circular; revenue from debt trading with trading partners other than Vietnam Asset Management Company (VAMC), Vietnam Debt & Asset Trading Corporation (DATC) (Details of each entity). The advance accounts for more than 5% of equity with the remaining repayment period of less than 90 days (Details of each subject).		100%	-	-
III	Increased risk (if any)				
	Details of each loan and each partner	Increased rate	Risk coefficient (%)	Scale of risk	Value of risk
I	Term deposit of 3 months or more at Bac A Commercial Joint Stock Bank – Hang Dau Branch	20%	0%	125,200,000,000	-
B	TOTAL VALUE OF RISK OF PAYMENT (B=I+II+III)				12,416,547,173

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

II. RISK VALUE

A RISKS				
Investment items		Risk coefficient	Scale of risk	Value of risk
		(1)	(2)	(3) = (1) x (2)
I	Cash and cash equivalents, instruments of the money market			-
1	Cash (VND)	0%	216,844,541,463	-
2	Cash equivalents, term deposits	0%	125,200,000,000	-
3	Valuable papers, transferring instruments on the money market, certificates of deposit	0%	-	-
II	Government bonds			-
4	Government bonds without interest	0%	-	-
5	Government bonds with coupon payment	0%		
5.1	Government bond (including bonds and bonds for projects issued previously), Government bond of countries in OECD bloc or sponsored by Government or Central Bank of the countries in this bloc. The bond issued by international organizations IBRD, ADB, IADB, AfDB, EIB and EBRD.	3%		
III	Credit institution bonds			-
6	Credit institution bonds with remaining maturity of less than 1 year, including convertible bonds	3%	-	-
	Credit institution bonds with remaining maturity from 1 year to less than 3 years, including convertible bonds	8%		
	Credit institution bonds with remaining maturity from 3 years to less than 5 years, including convertible bonds	10%		
	Credit institution bonds with remaining maturity of 5 years or more, including convertible bonds	15%		
IV	Corporate bonds			-
	Listed corporate bonds			
7	The listed bond has the remaining maturity time of less than 01 year, including convertible bond	8%	-	-
	The listed bond has the maturity time from 01 to under 03 years, including convertible bond	10%		
	The listed bond has the maturity time from 03 to under 05 years, including convertible bond	15%	-	-
	The listed bond has the maturity time from 05 years or more, including convertible bond	20%	-	-

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

II. RISK VALUE

A RISKS				
Investment items		Risk coefficient	Scale of risk	Value of risk
		(1)	(2)	(3) = (1) x (2)
	Unlisted corporate bonds			
8	Unlisted bonds issued by listed companies with remaining maturity from 1 year to less than 3 years, including convertible bonds	15%	-	-
	Unlisted bonds issued by listed companies with remaining maturity from 1 year to less than 3 years, including convertible bonds	20%		
	Unlisted bonds issued by listed companies with remaining maturity from 3 years to less than 5 years, including convertible bonds	25%	-	-
	Unlisted bonds issued by listed companies with remaining maturity of 5 years or more, including convertible bonds	30%	-	-
	Unlisted bonds issued by non-listed companies with remaining maturity of less than 1 year, including convertible bonds	25%	-	-
	Unlisted bonds issued by non-listed companies with remaining maturity from 1 year to less than 3 years, including convertible bonds	30%	-	-
	Unlisted bonds issued by non-listed companies with remaining maturity from 3 years to less than 5 years, including convertible bonds	35%	-	-
	Unlisted bonds issued by non-listed companies with remaining maturity of 5 years or more, including convertible bonds	40%	-	-
V	Shares			22,919,845,613
9	Common stock and preferred stock of the listed organizations at HCM Stock Exchange; open treasury certificate	10%	566,320,130	56,632,013
10	Common stock and preferred stock of the listed organizations at Hanoi Stock Exchange	15%	18,920,960,000	2,838,144,000
11	Common stock and preferred stock of the public companies not listed and registered for trading via UpCom system	20%	100,125,348,000	20,025,069,600
12	Common stock and preferred stock of the public companies registering depository but not listed or registered for trading; Stocks are in the initial issuance (IPO)	30%	-	-
13	Shares of other public companies	50%	-	-
VI	Certificate of securities investment funds			-
14	Public funds, including public investment companies	10%	-	-
15	Member funds, separate investment companies	30%	-	-

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

II. RISK VALUE

A	RISKS			
Investment items		Risk coefficient	Scale of risk	Value of risk
		(1)	(2)	(3) = (1) x (2)
VII	Restricted securities			410,400
16	Unlisted public company securities subject to reminder due to delayed disclosure of audited/reviewed financial statements as required by regulations	30%	-	-
17	Listed securities under warning	20%	-	-
18	Listed securities under control	25%	-	-
19	Securities temporarily suspended or restricted from trading	40%	-	-
20	Securities delisted or removed from trading	80%	513,000	410,400
VIII	Derivative securities			13,759,235,439
21	Stock index futures contracts	8%	-	-
22	Government bond futures contracts	3%	-	-
23	Stocks listed on foreign markets included in benchmark indices	25%	-	-
24	Stocks listed on foreign markets not included in benchmark indices	100%	-	-
25	Covered warrants listed on Ho Chi Minh City Stock Exchange (HOSE)	8%	-	-
26	Covered warrants listed on Hanoi Stock Exchange (HNX)	10%	-	-
27	Shares and bonds issued by non-public companies without the latest audited financial statements as of the reporting date, or with audited financial statements containing adverse opinions, disclaimers, or disclaimers of opinion.	100%	13,759,235,439	13,759,235,439
28	Shares, capital contributions, and other types of securities	80%	-	-
29	Covered warrants issued by securities companies		-	-
30	Securities arising from hedging activities for covered warrants issued by securities companies (in case of covered warrants with no intrinsic value)		-	-
31	Positive difference between the value of underlying securities used for hedging and the required value of underlying securities for hedging covered warrants		-	-
IX	The additional risk (if any) (based on the liquidity after making all provisions)			-
	Securities code	Additional level	Risk coefficient	Scale of risk
1	...		-	-
2	...		-	-
3	...		-	-
A	TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX)			36,679,491,452

PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

II. RISK VALUE

C	RISK OF OPERATION (WITHIN 12 MONTHS)	Risk value
I	Total expenses arising within 12 months	7,478,319,144
II	Amounts deducted from the total expense	31,815,004,025
	1. Depreciation expenses	132,512,087
	2. Provision expense/Reversal for impairment of short-term financial assets and collateral assets	5,118,380,671
	3. Provision expense/Reversal for impairment of long-term financial assets	748,040,976
	4. Provision expense/Reversal for impairment of receivables	-
	5. Provision expense/Reversal for impairment of other short-term assets	-
	6. Loss from revaluation of financial assets at fair value through profit or loss (FVTPL)	25,816,070,291
	7. Interest expense	-
III	Total expense after deduction (III = I – II)	(24,336,684,881)
IV	25% of total expense after deduction (IV = 25% III)	(6,084,171,220)
V	20% of legal capital of the securities institution	50,000,000,000
C	TOTAL VALUE OF OPERATION RISK (C=Max {IV, V})	50,000,000,000
D	TOTAL VALUE OF RISK (A+B+C)	99,096,038,625

III. SUMMARY OF RISK AND LIQUIDITY

No.	Targets	Risk value/Liquidity	Note (if any)
1	Total value of market risk	36,679,491,452	
2	Total value of payment risk	12,416,547,173	
3	Total value of operation risk	50,000,000,000	
4	Total value of risk (4=1+2+3)	99,096,038,625	
5	Liquidity	502,083,209,811	
6	Liquidity ratio (6=5/4)	506.66%	

[Signature]

Vu Thi Yen
Preparer/Chief Accountant

[Signature]

Trinh Cong Thang
Head of Internal Control Department



Nguyen Dang Truong
General Director

Ha Noi, 12 August 2025