

**DBV INSURANCE GROUP  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness

No: 1205 / DBV - TCKT  
Subject: Explanation of the Business  
Results Difference for H1.2025

Ha Noi, 14<sup>th</sup> August, 2025

**To: - The State Security Commission of Vietnam  
- The Hanoi Stock Exchange**

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the disclosure of information on the securities market for large-scale public companies, the DBV Insurance Group Joint Stock Company respectfully submits an explanation for the changes in the business results for 1<sup>st</sup> Half of 2025 compared to the financial results in 1<sup>st</sup> Half of 2024 as follows:

*Unit: Million dong*

No	Indicator	2025 (Half - year Financial Report)	2024 (Half - year Financial Report)	Change (Increase)
1	Profit after tax	25,287	18,521	6,766

**Reason:**

- In the first half of 2025, the Company recorded revenue growth compared to the same period last year. At the same time, effective control and utilization of operating expenses contributed to improved profit margins. As a result, both operating profit and profit after corporate income tax increased year-over-year.

The DBV Insurance Group Joint Stock Company respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely!

**Recipients:**

- As mentioned above;
- Archive: the Accounting Department.

**CHIEF EXECUTIVE OFFICER**

  
Nghiem Xuan Thai