

No: 44 /CV-CT

V/v: Explanation of profit after tax between the audited financial statements for the first 6 months of 2025 and the self-prepared report

Hanoi, dates 13 August 2025

To: **-State Securities Commission**
-Hanoi Stock Exchange

1. **Company Name:** Sai Son Cement Joint Stock Company.
2. **Stock Symbol:** SCJ
3. **Head Office Address:** Nam Son Village, Xuân Mai Commune, Hanoi City.

Sai Son Cement Joint Stock Company would like to explain the reason for the difference in after-tax profit for the first 6 months of 2025 between the audited financial statements and the financial statements prepared by the company itself, specifically according to the following detailed table.:

1	Increase in cost of goods sold during the period	36,881,414	Increase in production costs during the period
2	Increased financial costs	103,339,226	Adjustment to increase interest expense during the period
3	Reduce business management costs	446,937,100	Decrease in administrative expenses during the period
4	Reduce other income	80,000,000	Reclassify administrative expenses and reduce other income
5	Reduce other costs	945,034,823	Reclassify administrative expenses and reduce other expenses
6	Total change in pre-tax profit	1,171,751,283	Increase pre-tax profit
7	Change to increase corporate income tax	1,482,779,569	
8	Change in profit after tax	311,028,286	Decrease in post-tax profit

*Explanation of the reason for the significant decrease in other expenses:

In the 6-month financial report, our company's other expenses are: 3,560,040,841 VND. In the audited report for the first 6 months of the year, other expenses are: 2,615,006,018. The decrease difference: 945,034,823 includes the following items:

Content	Self-made report	Audited report	Reduction difference
1	2	3	4=3-2
Other costs	3,560,040,841	2,615,006,018	945,034,823
Other cost adjustments include the following:			
1. Cost of adjusting the increase in corporate income tax payable after tax inspection	1,449,336,277	0	
2. Cost of adjusting increased VAT payable after tax inspection	0	434,301,454	
3. Offsetting expenses and income from asset liquidation	80,000,000	0	
4. Other costs	0	150,000,000	
5. Total other cost adjustment	1,529,336,277	584,301,454	945,034,823

Above is our Company's entire explanation of the difference in after-tax profit for the first 6 months of 2025 between the audited financial statements and the company's self-prepared financial statements, respectfully submitted to the State Securities Commission and the Hanoi Stock Exchange for consideration.

SAI SON CEMENT JOINT STOCK COMPANY

Recipient:

- As directed
- Office Storage



GIÁM ĐỐC
Vương Đức Nhật



No: 45 /CV-CT

V/v: Explain the reason why the profit after tax between the audited report for the first 6 months of 2025 and the profit after tax differ by more than 10% compared to the same period last year, and the profit after tax between the audited report for the first 6 months of 2025 and the profit after tax of the financial report for the first 6 months of the year prepared by the unit differs by more than 5%.

Hanoi, dates 13 August 2025

**To: -State Securities Commission
-Hanoi Stock Exchange**

Company Name: Sai Son Cement Joint Stock Company.**Stock Symbol:** SCJ**Head Office Address:** Nam Son Village, Xuân Mai Commune, Hanoi City.

1. Sai Son Cement Joint Stock Company would like to explain the reason why the profit after tax on the audited report for the first 6 months of 2025 is 12.13% different from the profit after tax for the first 6 months of 2024 on the audited report as follows:

+ Interest payable in the first 6 months of 2025 is much lower than that in the first 6 months of 2024. However, in the first 6 months of 2025, our company adjusted to pay more corporate income tax for previous periods. Corporate income tax in the first 6 months of 2025 increased by 204.5% compared to the first 6 months of 2024.

2. Sai Son Cement Joint Stock Company would like to explain the reason why the net profit on the audited report for the first 6 months of 2025 is different from the net profit on the financial report for the first 6 months of the year prepared by the unit itself, with a difference of 12.18% as follows:

+ Before the audit, our company recorded the increase in corporate income tax for previous periods in other expenses of the period. However, after the audit, our company recorded all of this corporate income tax in current corporate income tax expenses, so the increase led to a difference of 12.18% between the audited report for the first 6 months of 2025 and the company's self-prepared report.

- Sai Son Cement Joint Stock Company is a unit that has affirmed the Sai Son and Nam Son cement brands in the market. The company has sought every solution to save costs in production, reduce selling prices to sell all products, increase market coverage, ensure stable lives for workers, and pay the state budget.



Therefore, the after-tax profit on the audited report for the first 6 months of 2025 is 12.13% higher than the profit on the audited report for the first 6 months of 2024. At the same time, the difference between the after-tax profit on the audited report for the first 6 months of 2025 and the after-tax profit on the financial report for the first 6 months of the year prepared by the unit is 12.18%.

We hereby commit that the above information is true and take legal responsibility for the content of the published information.

Recipient:
- As directed
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SAI SON CEMENT JOINT STOCK COMPANY



GIÁM ĐỐC
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