

HUU NGHI FOOD JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNA

Independence – Freedom – Happiness

Number: 137/TPHN-TCKT

Regarding the explanation of production and business results

Financial Control Report for the first 6 months of 2025

Hanoi, August 15, 2025

Dear:

- State Securities Commission;

- Hanoi Stock Exchange.

Organization name: Huu Nghi Food Joint Stock Company

Address: 122 Dinh Cong, Phuong liet ward, Hanoi city

Stock code: HNF

Explanation: The audited financial report's after-tax profit for the first 6 months of 2025 compared to the same period last year differs by more than 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

Huu Nghi Food Joint Stock Company would like to explain the fluctuations in profit after tax in the Company's Audited Financial Report for the first 6 months of 2025 as follows:

	TARGETS	This year	Last year	Increase (+) Decrease (-)	Proportion
1.	Sales from goods and services sold	789.211.502.462	865.461.480.029	(76.249.977.567)	-9%
2.	Sales deduction	59.174.959.579	52.197.080.172	6.977.879.407	13%
3.	Net sales from goods and services sold	730.036.542.883	813.264.399.857	(83.227.856.974)	-10%
4.	Cost of goods sold	513.509.829.451	567.987.566.205	(54.477.736.754)	-10%
5.	Gross profit from goods and services sold	216.526.713.432	245.276.833.652	(28.750.120.220)	-12%
6.	Revenue from financial activities	11.569.306.261	9.446.849.077	2.122.457.184	22%
7.	Expenses from financial activities	22.405.906.972	23.920.642.799	(1.514.735.827)	-6%
	In there: Loan interest expense	20.347.591.149	22.147.379.044	(1.799.787.895)	-8%



8.	Sales expenses	139.660.030.002	139.920.435.375	(260.405.373)	0%
9.	Administration expenses	22.752.575.802	22.887.962.179	(135.386.377)	-1%
10.	Net profit from business activities	43.277.506.917	67.994.642.376	(24.717.135.459)	-36%
11.	Other incomes	1.225.144.952	1.858.421.587	(633.276.635)	-34%
12.	Other expenses	256.038.482	826.773.436	(570.734.954)	-69%
13.	Other profits	969.106.470	1.031.648.151	(62.541.681)	-6%
14.	Profit before tax	44.246.613.387	69.026.290.527	(24.779.677.140)	-36%
15.	Current income tax expense	6.452.240.646	8.173.960.254	(1.721.719.608)	-21%
16.	Deferred Income Tax	-	-	-	
17.	Profit after income tax	37.794.372.741	60.852.330.273	(23.057.957.532)	-38%
18.	Primary earning per share	1.260	2.028		

Reason:

In the first 6 months of 2025. Due to the enterprise upgrading machinery and equipment and improving production and business operations processes, in order to boost sales revenue during difficult market periods. This is also the main factor affecting the business performance of the enterprise..

This is also the main factor affecting the business performance of the enterprise. The Company commits to and is responsible for the contents of this information disclosure.

Best regards./.

HUU NGHI FOOD JOINT STOCK COMPANY

Place of receipt

- As above;
- Saved: VT, TCKT.



TRINH TRUNG HIEU
BOARD CHAIRMAN

