

No.: 54 /2025/TCHC - PTC

Re: Disclosure of information on audited financial
statements for the first 6 months of 2025.

Nghe An, date 14. August 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Phuong Dong Petroleum Tourism Joint Stock Company shall disclose the audited financial statements (FS) for the first 6 months of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Phuong Dong Petroleum Tourism Joint Stock Company

- Stock code: PDC
- Address: No. 218, Le Duan Street, Truong Vinh Ward, Nghe An Province
- Contact phone number/Tel: 02383562299; Fax: 02383593479
- Email: ptc@phuongdongpv.com.vn; Website: <http://phuongdongpv.com.vn>

2. Information disclosure content:

- Audited financial statements for the 6-month accounting period ending June 30, 2025

☒ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements for the first 6 months of 2025):

☐ Yes

☒ No

Explanatory text in case of integration

☐ Yes

☒ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements for the 6-month accounting period ending June 30, 2025):

☒ Yes

☐ No

Explanatory document in case of integration:

☒ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:



☒ Yes

☐ No

Explanatory document in case of integration:

☒ Yes

☐ No

This information was published on the Company's website on 14/8/2025 at the link: <http://phuongdongpv.com.vn> in the Shareholder Information section.

Attached documents:

- Audited financial statements for the first 6 months of 2025.
- Explanatory document

Organization Representative 
DIRECTOR



Thái Hong Nha



**PHUONG DONG PETROLEUM TOURISM
JOINT STOCK COMPANY**

Reviewed interim financial statements
for the six-month period ended 30 June 2025

M.S.A

TABLE OF CONTENTS

	Page(s)
STATEMENT OF THE BOARD OF MANAGEMENT	2 - 3
INTERIM FINANCIAL INFORMATION REVIEW REPORT	4 - 5
REVIEWED INTERIM FINANCIAL STATEMENTS	
Interim Statement of Financial Position	6 - 7
Interim Statement of Income	8
Interim Statement of Cash Flows	9
Notes to the Interim Financial Statements	10 - 29

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Phuong Dong Petroleum Tourism Joint Stock Company (hereinafter called "the Company") presents this report together with the review of the interim financial statements of the Company for the six-month period ended 30 June 2025.

GENERAL INFORMATION

Phuong Dong Petroleum Tourism Joint Stock Company is established and operating under the Certificate of Business Registration No.2900781381 for the first time on 1 February 2008, and the 10th amendment dated 21 October 2016 issued by the Nghe An province Department of Planning and Investment.

THE MEMBERS OF THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS, AND THE BOARD OF MANAGEMENT

The members of the Board of Directors, the Board of Supervisors, and the Board of Management of the Company during the period and to the date of this statement are as follows:

The Board of Directors

Full name	Position
Mr. Do Trung Kien	Chairman
Ms. Pham Thi Thu Thuy	Member
Mr. Le Hai An	Member
Mr. Le Van Thin	Member
Mr. Thai Hong Nha	Member

The Board of Supervisors

Full name	Position
Ms. Le Thi Thu Huong	Head of BOS
Ms. Phan Thi An	Member
Ms. Hoang Thi Bich Phuong	Member

The Board of Management

Full name	Position
Mr. Thai Hong Nha	Director
Mr. Tran Dinh Phuc	Director of Hotel Operations
Ms. Vo Thi Thao	Deputy Director of Hotel Operations
Mr. Truong Van Lanh	Deputy Director of Hotel Operations

Legal representatives

The legal representative of the Company during the period and to the date of this statement is Mr. Thai Hong Nha - Director.

EVENTS ARISING AFTER THE END OF THE PERIOD

There have been no significant events occurring since the end of the reporting period that would require adjustment to or disclosure in the notes to the interim financial statements.

AUDITORS

International Auditing and Valuation Company Limited has been appointed to review of the interim financial statements of the Company for the six-month period ended 30 June 2025.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

DISCLOSURE OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the six-month period ended 30 June 2025 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. In preparing these financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the financial statements so as to minimize errors and fraud.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

APPROVAL OF THE FINANCIAL STATEMENTS

The Board of Management approves the attached financial statements. The financial statements reflected truly and fairly the Company's financial position as at 30 June 2025, as well as the results of operations and cash flows for the financial period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

COMMITMENT ON INFORMATION DISCLOSURE

The Board of Management confirms to have complied with Decree No.155/2020/ND-CP dated 31 December 2020 elaborating some articles of the Law on Securities and the Company does not violate the obligation to disclose information under Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding some articles on disclosure of information on the securities market, Circular No.68/2024/TT-BTC dated 18 September 2024 amending to Circulars on securities transactions on securities trading system, clearing and settlement of securities transactions, operations of securities companies, and disclosure of information on securities market.

For and on behalf of The Board of Management,



Mr. Thái Hồng Nha

Director

Nghe An, 13 August 2025

No: 2706/2025/BCSX/IAV

INTERIM FINANCIAL INFORMATION REVIEW REPORT

To: **The shareholders**
 The Board of Directors, the Board of Supervisors, and the Board of Management
 of Phuong Dong Petroleum Tourism Joint Stock Company

We have reviewed the accompanying interim financial statements of Phuong Dong Petroleum Tourism Joint Stock Company (hereinafter called "the Company"), prepared on 13 August 2025, as set out from page 6 to page 29, which comprise interim statement of financial position as at 30 June 2025, the interim statement of income, and interim statement of cash flows for the six-month period ended on the same date, and the notes to the interim financial statements.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the interim financial reporting and for such internal control as The Board of Management determines is necessary to enable the preparation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements no 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information primarily consists of making inquiries mainly of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations relating to the preparation and presentation of interim financial statements. The interim financial statements give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025, and of its financial performance and cash flows for the six-month period then ended.

INTERIM FINANCIAL INFORMATION REVIEW REPORT (Continued)

Emphasis of Matters

As stated in Note 4.12 " Short-term trade payables," on 16 November 2015, the Company entered into Investment Cooperation Contract No. 607/PTC/HTDT-2015 with Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise to implement the Cua Dong Apartment – Hotel Complex Project at 167 Nguyen Phong Sac Street, Hung Dung Ward, Vinh City, Nghe An Province. Under this contract, both parties agreed to establish a new legal entity at any time when conditions prescribed by law or mutually agreed upon are met to carry out and operate the project. The ownership ratio of both parties upon project completion will be determined based on their actual capital contributions. However, due to legal obstacles related to the transfer of project ownership, the Company entered into contracts with Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise (a related party) under a direct appointment of contractor for the construction of the Cua Dong Apartment – Hotel Complex Project:

- Contract No. 658/2015/HDTT dated 20 December 2015, for project planning, investment preparation, design, technology equipment supply, and construction, valued at VND 77,676,000,000 (inclusive of VAT) ;
- Contract No. 62/2016/HDTC dated 21 February 2016, for the completion of construction works, valued at VND 48,489,383,942 (inclusive of VAT).

As of the date of issuance of the interim review report for the six-month period ended 30 June 2025, Phuong Dong Petroleum Tourism Joint Stock Company and Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise have not yet finalized the liquidation of Investment Cooperation Contract No. 607/PTC/HTDT-2015.

Our conclusion is not modified in respect of these matters.



NGUYEN PHUONG THUY

Deputy Director

Audit Practising Registration Certificate

No. 4567-2022-283-1

For and on behalf of

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED

Hanoi, 13 August 2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

ASSETS	Code	Note	Closing balance VND	Opening balance VND
A. SHORT-TERM ASSETS	100		101,265,664,341	103,180,914,673
I. Cash and cash equivalents	110	4.1	2,079,151,224	3,177,207,205
1. Cash	111		2,079,151,224	3,177,207,205
II. Short-term financial investments	120		-	-
III. Short-term receivables	130		97,854,005,484	97,634,358,182
1. Short-term trade receivables	131	4.2	113,207,387,184	111,821,792,683
2. Short-term advances to suppliers	132	4.3	28,323,165,465	28,323,165,465
3. Other short-term receivables	136	4.4	1,852,323,844	3,018,271,043
4. Short-term allowance for doubtful debts	137	4.8	(45,528,871,009)	(45,528,871,009)
IV. Inventories	140	4.5	84,980,795	87,597,962
1. Inventories	141		84,980,795	87,597,962
V. Other short-term assets	150		1,247,526,838	2,281,751,324
1. Short-term prepaid expenses	151	4.6	1,168,124,547	2,281,751,324
2. Taxes and other receivables from the State budget	153	4.17	79,402,291	-
B. LONG-TERM ASSETS	200		146,901,949,855	152,895,624,733
I. Long-term receivables	210		2,700,000	2,700,000
1. Other long term receivables	216	4.4	2,700,000	2,700,000
II. Fixed assets	220	4.9	89,107,011,183	92,598,346,657
1. Tangible fixed assets	221		89,107,011,183	92,598,346,657
- Cost	222		214,331,663,656	214,331,663,656
- Accumulated depreciation	223		(125,224,652,473)	(121,733,316,999)
2. Intangible fixed assets	227	4.10	-	-
- Cost	228		442,380,500	442,380,500
- Accumulated amortisation	229		(442,380,500)	(442,380,500)
III. Investment properties	230	4.11	43,180,895,639	44,055,026,207
- Cost	231		57,692,617,503	57,692,617,503
- Accumulated amortisation	232		(14,511,721,864)	(13,637,591,296)
IV. Long-term assets in progress	240		-	-
V. Long-term financial investments	250	4.7	6,440,613,850	6,440,613,850
1. Equity investments in other entities	253		12,172,670,000	12,172,670,000
2. Allowances for impairment of long-term financial investments	254		(5,732,056,150)	(5,732,056,150)
VI. Other long-term assets	260		8,170,729,183	9,798,938,019
1. Long-term prepaid expenses	261	4.6	8,170,729,183	9,798,938,019
TOTAL ASSETS	270		248,167,614,196	256,076,539,406

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2025

RESOURCES	Code	Note	Closing balance VND	Opening balance VND
C. LIABILITIES	300		103,443,679,140	113,616,869,025
I. Short-term liabilities	310		103,229,879,140	113,453,069,025
1. Short-term trade payables	311	4.12	99,958,626,825	108,805,961,789
2. Short-term advances from customers	312	4.13	296,114,658	296,114,658
3. Taxes and amounts payable to the State budget	313	4.17	345,306,900	355,249,262
4. Payables to employees	314		1,820,242,285	1,859,062,679
5. Short-term accrued expenses	315	4.14	250,083,839	185,720,111
6. Short-term unearned revenue	318	4.15	318,462,725	281,980,000
7. Other short-term payables	319	4.16	201,794,989	1,622,133,607
8. Bonus and welfare fund	322		39,246,919	46,846,919
II. Long-term liabilities	330		213,800,000	163,800,000
1. Other long-term payables	337	4.16	213,800,000	163,800,000
D. EQUITY	400	4.18	144,723,935,056	142,459,670,381
I. Owner's equity	410		144,723,935,056	142,459,670,381
1. Owner's contributed capital	411		150,000,000,000	150,000,000,000
- Ordinary shares with voting rights	411a		150,000,000,000	150,000,000,000
2. Share premium	412		22,819,811,566	22,819,811,566
3. Other equity funds	420		116,593,948	116,593,948
4. Retained earnings	421		(28,212,470,458)	(30,476,735,133)
- Retained earnings/(Losses) accumulated to the prior period	421a		(30,476,735,133)	(34,488,325,013)
- Retained earnings of the current period	421b		2,264,264,675	4,011,589,880
II. Other resources and funds	430		-	-
TOTAL RESOURCES	440		248,167,614,196	256,076,539,406

Preparer
Nguyen Thi Nguyet

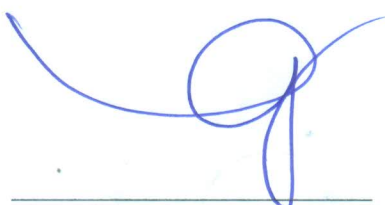
Chief Accountant
Nguyen Thi Nguyet

Director
Thai Hong Nha
Nghe An, Vietnam
13 August 2025

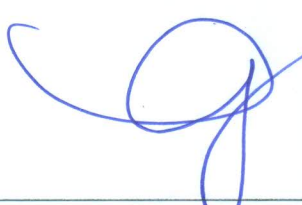


INTERIM STATEMENT OF INCOME
For the six-month period ended 30 June 2025

ITEMS	Code	Note	Current period VND	Prior period VND
1. Gross revenue from goods sold and services rendered	01	5.1	22,943,838,152	25,762,226,343
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered	10		22,943,838,152	25,762,226,343
4. Cost of goods sold and services rendered	11	5.2	15,342,446,194	18,240,316,101
5. Gross profit from goods sold and services rendered	20		7,601,391,958	7,521,910,242
6. Financial income	21	5.3	734,493	3,982,852
7. Financial expenses	22	5.4	-	185,269,427
- In which: Interest expense	23		-	-
8. Selling expenses	25	5.5	288,752,623	390,337,249
9. General and administration expenses	26	5.6	4,519,665,359	3,874,039,585
10. Net operating profit	30		2,793,708,469	3,076,246,833
11. Other income	31	5.7	240,755,403	615,552,136
12. Other expenses	32	5.8	235,770,403	300,868,491
13. Other profit	40		4,985,000	314,683,645
14. Accounting profit before tax	50		2,798,693,469	3,390,930,478
15. Current corporate income tax expense	51	5.9	534,428,794	-
16. Deferred corporate tax (income)/ expense	52		-	-
17. Net profit after corporate income tax	60		2,264,264,675	3,390,930,478
18. Basic earnings per share	70	5.10	151	226
19. Diluted earnings per share	71	5.10	151	226



Preparer
Nguyen Thi Nguyet



Chief Accountant
Nguyen Thi Nguyet



Director
Thai Hong Nha
Nghe An, Vietnam
13 August 2025

INTERIM STATEMENT OF CASH FLOWS

For the six-month period ended 30 June 2025
(Indirect method)

Items	Code	Note	Current period VND	Prior period VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		2,798,693,469	3,390,930,478
2. Adjustments for				
- Depreciation and amortisation of fixed assets and investment properties	02		4,365,466,042	4,579,523,976
- Allowances and provisions	03		-	185,210,927
- (Gains)/losses from investing activities	05		(734,493)	(249,437,398)
3. Operating profit before changes in working capital	08		7,163,425,018	7,906,227,983
- Change in receivables	09		(299,049,593)	(8,976,463,666)
- Change in inventories	10		2,617,167	(42,704,928)
- Change in payables (excluding accrued loan interest and corporate income tax payable)	11		(10,079,018,679)	(3,384,561,808)
- Change in prepaid expenses	12		2,741,835,613	2,215,874,462
- Corporate income tax paid	15		(621,000,000)	-
- Other cash outflows	17		(7,600,000)	(17,900,000)
Net cash flows from operating activities	20		(1,098,790,474)	(2,299,527,957)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		-	(839,257,311)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	245,454,546
3. Interest earned, dividends and profits received	27		734,493	3,982,852
Net cash flows from investing activities	30		734,493	(589,819,913)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Net cash flows from financing activities	40		-	-
Net increase/(decrease) in cash for the year	50		(1,098,055,981)	(2,889,347,870)
Cash and cash equivalents at the beginning of the year	60		3,177,207,205	5,455,833,585
Cash and cash equivalents at the end of the year	70		2,079,151,224	2,566,485,715

Preparer
Nguyen Thi Nguyet

Chief Accountant
Nguyen Thi Nguyet

Director
Thai Hong Nha
Nghe An, Vietnam
13 August 2025



NOTES TO THE INTERIM FINANCIAL STATEMENT

For the six-month period ended 30 June 2025

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

1.1 Structure of ownership

Phuong Dong Petroleum Tourism Joint Stock Company is established and operating under the Certificate of Business Registration No.2900781381 for the first time on 1 February 2008, and the 10th amendment dated 21 October 2016 issued by the Nghe An province Department of Planning and Investment.

The Company's charter capital, as per the 10th amendment of the Certificate of Business Registration, is VND 150,000,000,000, with a total of 15,000,000 shares issued.

As at 30 June 2025, the Company employed 90 employees (31 December 2024: 113 employees).

1.2 Business area

The Company operates in direct support activities for include restaurant and hotel services, as well as tour operation and management.

1.3 Business activities

The Company's main business activities include:

- Short-term accommodation services (Details: Hotel services);
- Service agency;
- Provision of catering services under non-regular contracts with customers (banquet, conference, wedding services, etc.);
- Beverage service;
- Retail sale of tobacco products in specialized stores;
- Tour operation (Details: Domestic and international travel business);
- Support services related to tourism promotion and tour organization;
- Trading of materials, equipment, and means for the tourism industry;
- Passenger road transport within and outside urban areas (excluding bus transport);
- Other passenger road transport services;
- Inland water freight transport;
- Warehousing and storage of goods;
- Wholesale of solid, liquid, gaseous fuels, and related products (Details: Wholesale of petroleum and related products);
- Wholesale of electronic and telecommunications equipment and components;
- Road freight transport;
- Other specialized wholesale not elsewhere classified (Details: Wholesale of fertilizers);
- Wholesale of computers, peripheral devices, and software;
- Wholesale of other household goods (Details: Wholesale of household electrical appliances, lighting equipment, furniture, books, newspapers, magazines, and stationery);
- Mining and collection of hard coal;
- Iron ore mining;

- Wholesale of construction materials and other installation equipment;
- Real estate business, including ownership, usage rights, or leasehold rights;
- Other support activities related to transportation (Details: Sale of airline tickets and public transportation services);
- Retail sale of other new goods in specialized stores;
- Wholesale of unprocessed agricultural and forestry products (excluding timber, bamboo, and rattan) and live animals;
- Manufacture of fertilizers and nitrogen compounds;
- Other monetary intermediation activities (Details: Foreign currency exchange agency);
- Sauna, massage, and other similar health-enhancing services (excluding sports activities).

1.4 Normal Operating Cycle

The Company's normal production and business cycle is carried out for a time period of 12 months.

1.5 Characteristics of the business activities in the period which have impact on the interim financial statements

During the six-month period ended 30 June 2025, there were no activities that had a material impact on the line items presented in the Company's interim financial statements.

1.6 Disclosure of information comparability in the interim financial statements

The data presented in the interim financial statements for the six-month period ended 30 June 2025 are comparable to the corresponding figures of the prior year.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

2.1. Basis of preparation of the financial statements

The accompanying financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Going concern assumption

There are no events that raise significant doubt about the going concern assumption, and the Company has neither the intention nor the obligation to cease operations or significantly downsize its business scale.

2.3. Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Estimate

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.3 Financial investments

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less allowance for impairment.

3.4 Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less allowance for doubtful debts.

Allowance for doubtful debts is made for receivables that are overdue for six months or more, [or presented under the Company's accounting policy, for example, in accordance with the Group's provision-making policy], or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

3.5 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Cost is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary allowance for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the statement of financial position date.

3.6 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of acquired tangible fixed assets includes the purchase price and all directly attributable costs necessary to bring the asset to its intended use.

	Depreciation Period (Years)
Buildings and structures	05 - 45
Machinery and equipment	03 - 15
Motor vehicles	05 - 10
Office equipment	02 - 10

3.7 Intangible assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of intangible fixed assets comprises all the expenses incurred to obtain this asset put into use. Costs incurred after the initial recognition are recognized to increase the cost of intangible fixed assets if these costs certainly increase economic benefits in the future due to using this asset.

When intangible fixed assets are sold or retired, their cost and accumulated amortisation are removed from the statement of financial position and any profit or loss resulting from its disposal is included in the income or expense in the period.

The Company's intangible fixed assets include:

Computer software

The buying expenses of computer software which are not an integral part of related hardware are capitalized. Initial cost of computer software includes all the expenses paid until the date the software is put into use. Computer software is amortized in line with the straight-line method in 3 years.

3.8 Investment properties

Investment properties including land use right, a building or a part of building, infrastructure held by the company or by the lessee under a financial lease are used to earn rental or for capital appreciation. Investment properties are determined by their historical costs less accumulated depreciation. Historical cost of investment properties includes all the expenses paid by the company or the fair value of other consideration given to acquire the assets at the time of its acquisition or construction.

Subsequent expenses relating to investment properties that have already been recognized should be added to the net book value of the investment properties when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment properties, will flow to the company.

When the investment properties are sold, its historical cost and accumulated depreciation are write off, the any profit or loss arisen are posted into the income or the expenses.

The transfer from properties owners or inventory using a real estate investment only when owners cease using the properties and begin operating lease to another party or at the end of the construction phase. The transfer from investment properties to properties owners or inventory used only when the owner began to use this asset or initiated for the purpose of sale. The transfer from investment properties to properties for owner's using or inventories do not change the cost or value of the properties remaining at the date of conversion.

3.9 Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses of the Company include the following expenses:

Tools and equipment

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation no more than 3 years.

Repair costs of fixed assets

Repair costs of fixed assets incurred once to have a large value are amortized to expense under the straight-line method to time allocation no more than 3 years.

Other expenses

Other expenses are allocated to expenses using the straight-line method with an allocation period of no more than 3 years.

3.10 Accounts payable and accrued expenses

Payables and accrued expenses are recognized as the amount of money to be paid in the future related to the goods and services received. Payable expenses are recognized based on a reasonable estimate of the payable.

Payables are classified as payable to suppliers, accrued expenses, and other payables according to the following principles:

- Payables to suppliers reflect the trade payables arising from commercial transactions between the Company and the seller, which is an independent entity of the Company.
- Accrued expenses represent amounts payable for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or insufficient supporting accounting documentation. They also include amounts payable to employees for accrued leave and other production and business expenses that need to be recognized in advance. When these expenses are incurred in reality, any differences between the actual amount and the accrued amount are adjusted accordingly by recognizing additional expenses or reversing previously accrued expenses to reflect the variance.
- Other payables reflect non-commercial receivables, not related to the purchase and sale transactions.

3.11 Owner's equity

Capital is recorded according to the amount actually invested by shareholders.

3.12 Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cashflow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and there is a list of shareholders entitled to receive dividends.

3.13 Revenue and earnings

Revenue from sales of finished goods and merchandise goods

Revenue from sales of finished goods and merchandise goods is recorded when simultaneously satisfy the following conditions:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold.
- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs related to the sales transaction can be measured reliably.

Revenue from service rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- Revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The stage of completion of the service can be determined as of the end of the reporting period.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Financial income

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

3.14 General and administration expenses

General and administration expenses reflect actual expenses incurred during the general management of the Company, mainly including expenses for labour of management department salaries; social insurance, health insurance, trade union fees, unemployment insurance for labour; office equipment expenses; depreciation and amortisation; provision expenses; outside services and other expenses.

3.15 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The current tax payable is calculated based on taxable income for the period. Taxable income differs from profit before tax presented in the Statement of Comprehensive Income because taxable income excludes revenues or expenses that are taxable or deductible in different periods (including tax loss carryforwards, if any). Additionally, taxable income does not include non-taxable items or non-deductible expenses.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities and when deferred tax assets and deferred tax liabilities relate to corporate income tax managed by the same tax authority. The Company also intends to settle current income tax on a net basis.

The determination of the tax payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

3.16 Related parties

The parties are considered to be related if that party has the ability to control or significantly influence the other party in making decisions on financial policies and operations. Parties are considered a related party of the Company in case that party is able to control the company or to cause material effects on the financial decisions.

In considering the relationship of the parties involved, the nature of the relationship is more emphasized than the legal form of the relationship.

4. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE INTERIM STATEMENT OF FINANCIAL POSITION

4.1 Cash and cash equivalents

	Closing balance VND	Opening balance VND
Cash on hand	24,509,895	114,147,693
Demand deposits in banks	2,054,641,329	3,057,859,512
	<u>2,079,151,224</u>	<u>3,177,207,205</u>

4.2 Short-term trade receivables

	Closing balance VND	Opening balance VND
Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise (i)	94,054,692,339	92,965,692,339
Duc Thuan Trading And Service Company Limited (ii)	17,341,643,231	17,341,643,231
Others	1,811,051,614	1,514,457,113
	113,207,387,184	111,821,792,683
Short-term trade receivables from related parties (Details stated in Note 6.2)	94,054,692,339	92,965,692,339

(i) Details in Note 4.12

(ii) Details in Note 4.3

4.3 Short-term advances to suppliers

	Closing balance VND	Opening balance VND
Duc Thuan Trading And Service Company Limited (i)	27,097,000,000	27,097,000,000
Others	1,226,165,465	1,226,165,465
	28,323,165,465	28,323,165,465

(i) The receivables and advances to Duc Thuan Trading and Service Company Limited were made under contracts for the purchase of bagged dried cassava slices.

On 18 January 2010, the People's Court of Kon Tum Province issued Decision No. 01/2010/QD-MTTPS to initiate bankruptcy proceedings against Duc Thuan Trading and Service Company Limited and sent Notification No. 01/PS-TBTA dated 25 January 2010, to the Company as a trade creditor in accordance with the Bankruptcy Law. On 13 December 2011, the Company received an asset distribution decision from the People's Court of Kon Tum Province regarding the assets of Duc Thuan Trading and Service Company Limited, with a recoverable amount of VND 78,356,769. On 11 January 2012, the Company received the bankruptcy declaration decision from the People's Court of Kon Tum Province. The Company has fully recognized a 100% allowance for doubtful debts related to these receivables, amounting to VND 44,438,643,231.

4.4 Other receivables

4.4.1 Other short-term receivables

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Advance payment for employees	369,674,773	-	429,074,773	-
Others	1,482,649,071	-	2,589,196,270	-
	1,852,323,844	-	3,018,271,043	-

4.4.2 Other long-term receivables

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Collaterals and deposits	2,700,000	-	2,700,000	-
	<u>2,700,000</u>	<u>-</u>	<u>2,700,000</u>	<u>-</u>

4.5 Inventories

	Closing balance		Opening balance	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Raw materials	84,980,795	-	87,597,962	-
	<u>84,980,795</u>	<u>-</u>	<u>87,597,962</u>	<u>-</u>

4.6 Prepaid expenses

4.6.1 Short-term prepaid expenses

	Closing balance VND	Opening balance VND
Exporting instruments and tools	1,168,124,547	2,281,751,324
	<u>1,168,124,547</u>	<u>2,281,751,324</u>

4.6.2 Long-term prepaid expenses

	Closing balance VND	Opening balance VND
Repair and interior expenses	8,170,729,183	9,798,938,019
	<u>8,170,729,183</u>	<u>9,798,938,019</u>

4.7 Long-term financial investment

	Closing balance			Opening balance		
	Cost VND	Allowance VND	Fair value VND	Cost VND	Allowance VND	Fair value VND
<i>Investments in others entities</i>	12,172,670,000	(5,732,056,150)	(*)	12,172,670,000	(5,732,056,150)	(*)
Sai Gon - Kim Lien Hotel & Resort (i)	12,172,670,000	(5,732,056,150)	(*)	12,172,670,000	(5,732,056,150)	(*)
	<u>12,172,670,000</u>	<u>(5,732,056,150)</u>	<u>-</u>	<u>12,172,670,000</u>	<u>(5,732,056,150)</u>	<u>-</u>

(i) The investment in Sai Gon - Kim Lien Hotel & Resort consists of 1,217,267 shares, representing 16.45% of voting rights. The company's principal business activities are restaurant and hotel services.

(*) The Company has not determined the fair value of these financial investments due to the lack of specific guidance on fair value determination.

4.8 Bad debts

	Closing balance			Opening balance		
	Overdue	Cost VND	Recoverable amount VND	Overdue	Cost VND	Recoverable amount VND
Duc Thuan Trading And Service Company Limited	Over 3 years	44,438,643,231	-	Over 3 years	44,438,643,231	-
Others	Over 3 years	1,090,227,778	-	Over 3 years	1,090,227,778	-
		<u>45,528,871,009</u>	<u>-</u>		<u>45,528,871,009</u>	<u>-</u>

4.9 Increases, decreases in tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Others VND	Total VND
COST					
Opening balance	176,807,962,640	32,081,836,753	3,096,648,635	2,345,215,628	214,331,663,656
<i>Increases in the period</i>	-	-	-	-	-
<i>Decreases in the period</i>	-	-	-	-	-
Closing balance	<u>176,807,962,640</u>	<u>32,081,836,753</u>	<u>3,096,648,635</u>	<u>2,345,215,628</u>	<u>214,331,663,656</u>
ACCUMULATED DEPRECIATION					
Opening balance	88,778,939,684	28,709,494,557	2,054,448,139	2,190,434,619	121,733,316,999
<i>Increases in the period</i>					
- Depreciation charged	3,050,194,274	344,969,685	69,193,182	26,978,333	3,491,335,474
<i>Decreases in the period</i>					
- Liquidation or transfer	-	-	-	-	-
Closing balance	<u>91,829,133,958</u>	<u>29,054,464,242</u>	<u>2,123,641,321</u>	<u>2,217,412,952</u>	<u>125,224,652,473</u>
NET BOOK VALUE					
Opening balance	88,029,022,956	3,372,342,196	1,042,200,496	154,781,009	92,598,346,657
Closing balance	<u>84,978,828,682</u>	<u>3,027,372,511</u>	<u>973,007,314</u>	<u>127,802,676</u>	<u>89,107,011,183</u>

The historical cost of tangible fixed assets fully depreciated but still in use as at 30 June 2025, was VND 36,706,109,854, and as at 01 January 2025, was VND 36,087,825,811 ;

The net book value of tangible fixed assets pledged or mortgaged as collateral for loans as at 30 June 2025 was VND 0, and as at 01 January 2025, was VND 0.

4.10 Intangible assets

	Computer software VND	Total VND
COST		
Opening balance	442,380,500	442,380,500
Closing balance	442,380,500	442,380,500
ACCUMULATED AMORTISATION		
Opening balance	442,380,500	442,380,500
Amortisation charged	-	-
Closing balance	442,380,500	442,380,500
NET BOOK VALUE		
Opening balance	-	-
Closing balance	-	-

- The historical cost of fully amortised intangible assets still in use as at 31 December 2024, was VND 442,380,500, and as at 01 January 2024, was VND 442,380,500.

4.11 Investment properties

	Buildings and land use rights VND	Total VND
COST		
Opening balance	57,692,617,503	57,692,617,503
Closing balance	57,692,617,503	57,692,617,503
ACCUMULATED DEPRECIATION		
Opening balance	13,637,591,296	13,637,591,296
Depreciation charged	874,130,568	874,130,568
Closing balance	14,511,721,864	14,511,721,864
NET BOOK VALUE		
Opening balance	44,055,026,207	44,055,026,207
Closing balance	43,180,895,639	43,180,895,639

The historical cost of fully depreciated investment properties still in use as at 30 June 2025 was VND 0, and as at 01 January 2025 was VND 0;

The net book value of investment properties pledged or mortgaged as collateral for borrowing as at 30 June 2025 was VND 0, and as at 01 January 2025 was VND 0.

4.12 Short-term trade payables

	Closing balance		Opening balance	
	Value	Amount able to be paid off	Value	Amount able to be paid off
	VND	VND	VND	VND
Muong Thanh Cua Dong Hotel - Branch of Dien Bien No 1 Construction Private Enterprise (i)	93,064,556,353	93,064,556,353	100,264,556,353	100,264,556,353
Ocean Group Joint Stock Company	4,655,619,963	4,655,619,963	4,655,619,963	4,655,619,963
Others	2,238,450,509	2,238,450,509	3,885,785,473	3,885,785,473
	99,958,626,825	99,958,626,825	108,805,961,789	108,805,961,789
Short-term trade payables to related parties (Details stated in Note 6.2)	93,064,556,353		100,264,556,353	

(i) The Company is recognizing receivables and payables with Muong Thanh Cua Dong Hotel - Branch of Dien Bien No 1 Construction Private Enterprise as follows:

- Trade receivables: VND 94,054,692,339 ;
- Short-term trade payables: VND 93,064,556,353 .

Phuong Dong Petroleum Tourism Joint Stock Company (Party A) and Muong Thanh Cua Dong Hotel - Branch of Dien Bien No 1 Construction Private Enterprise (Party B) entered into Investment Cooperation Contract No. 607/PTC/HTDT-2015 on 16 November 2015, to jointly implement the Cua Dong Apartment – Hotel Complex Project at the designated location.

Both parties agreed to cooperate in investment and establish a new legal entity at any time when the legal conditions are met or as mutually agreed upon to implement and operate the project. The ownership ratio of both parties upon completion of the project will correspond to their actual capital contribution ratio:

+ Party A: Contributes capital in the form of all rights, entitlements, and interests of the investor arising from the Project on plot No. 167, Nguyen Phong Sac Street, Vinh City, Nghe An Province. The valuation is based on the commercial advantage of the Project and the expenses incurred by Party A during its implementation up to the time of cooperation. Both parties have tentatively agreed that the contributed asset value of Party A shall be VND 10 billion, based on Land Valuation Document No. 1671/STC-QLG&CS dated 19 June 2013, issued by the Department of Finance of Nghe An Province.

+ Party B: Contributes capital in cash, assets, and other forms, including all expenses incurred during the construction and execution of the Project (including but not limited to project implementation phases, design modifications, and construction). Party B's ownership ratio in the newly established entity will be determined based on the actual amount of capital contributed by Party B during the Project's implementation.

However, due to legal obstacles concerning the transfer of the project's investor, the Company entered into contracts with Muong Thanh Cua Dong Hotel - Branch of Dien Bien No 1 Construction Private Enterprise (a related party of the Company) through a direct appointment of contractor for the construction of the Cua Dong Apartment – Hotel Complex Project, as follows:

Contract No. 658/2015/HDTT dated 20 December 2015: Covers project planning, investment preparation, design, technology equipment supply, and construction, with a total contract value of VND 77,676,000,000 (inclusive of VAT).

Contract No. 62/2016/HDTC dated 21 February 2016: Covers the construction and finishing phase, with a total contract value of VND 48,489,383,942 (inclusive of VAT).

As at the financial statement preparation date, Contract No. 607/PTC/HTDT-2015 between Phuong Dong Petroleum Tourism Joint Stock Company and Muong Thanh Cua Dong Hotel - Branch of Dien Bien No 1 Construction Private Enterprise is still under negotiation and pending termination.

4.13 Short-term advances from customers

	Closing balance VND	Opening balance VND
Others	296,114,658	296,114,658
	296,114,658	296,114,658

4.14 Short-term accrued expenses

	Closing balance VND	Opening balance VND
Accrued electricity expenses	228,587,839	90,850,890
Other accrued expenses	21,496,000	94,869,221
	250,083,839	185,720,111

4.15 Unearned revenue

	Closing balance VND	Opening balance VND
Unearned revenue from lease payments	318,462,725	281,980,000
	318,462,725	281,980,000

4.16 Other Payable

4.16.1 Other short-term payable

	Closing balance VND	Opening balance VND
Trade union fee	37,685,266	5,568,160
Social insurance	135,527,251	132,791,251
Health insurance	18,811,475	18,298,475
Unemployment insurance	9,770,997	9,428,997
Others	-	1,456,046,724
	201,794,989	1,622,133,607

4.16.2 Other long-term payable

	Closing balance VND	Opening balance VND
Others	213,800,000	163,800,000
	213,800,000	163,800,000

4.17 Taxes and amounts payables to the State budget

	Opening balance		During the period		Closing balance	
	Receivables	Amount payable	Amount payable	Paid	Receivables	Amount payable
	VND	VND	VND	VND	VND	VND
Value added tax	-	253,381,180	1,596,210,876	1,582,201,680	-	267,390,376
Special consumption tax	-	28,742,190	64,712,935	81,139,508	-	12,315,617
Corporate income tax	-	7,168,915	534,428,794	621,000,000	79,402,291	-
Personal income tax	-	65,956,977	43,335,396	43,691,466	-	65,600,907
Land and housing tax	-	-	848,605,026	848,605,026	-	-
Other taxes	-	-	4,000,000	4,000,000	-	-
	-	355,249,262	3,091,293,027	3,180,637,680	79,402,291	345,306,900

4.18 Owner's equity

4.18.1 Reconciliation table of equity

	Owner's contributed capital	Share premium	Other owner's capital	Retained Earnings	Total
	VND	VND	VND	VND	VND
Prior year's opening balance	150,000,000,000	22,819,811,566	116,593,948	(34,488,325,013)	138,448,080,501
Profit for the year	-	-	-	4,011,589,880	4,011,589,880
Prior year's closing balance	150,000,000,000	22,819,811,566	116,593,948	(30,476,735,133)	142,459,670,381
Current period's opening balance	150,000,000,000	22,819,811,566	116,593,948	(30,476,735,133)	142,459,670,381
Profit for the period	-	-	-	2,264,264,675	2,264,264,675
Current year's closing balance	150,000,000,000	22,819,811,566	116,593,948	(28,212,470,458)	144,723,935,056

4.18.2 Details of owner's investment capital

	Closing balance		Opening balance	
	Actual contributed capital VND	Ratio %	Actual contributed capital VND	Ratio %
Mr. Le Thanh Than	30,000,000,000	20.00%	30,000,000,000	20.00%
Mr. Le Kim Giang	32,194,560,000	21.46%	32,194,560,000	21.46%
Mr. Do Trung Kien	28,500,000,000	19.00%	28,500,000,000	19.00%
Ms. Le Thi Hoang Yen	14,060,000,000	9.37%	14,060,000,000	9.37%
Ms. Pham Thi Thu Thuy	16,590,000,000	11.06%	16,590,000,000	11.06%
Saigon Beer - Alcohol - Beverage Corporation	14,700,000,000	9.80%	14,700,000,000	9.80%
Others	13,955,440,000	9.30%	13,955,440,000	9.30%
	150,000,000,000	100%	150,000,000,000	100%

4.18.3 Capital transactions with owners and dividend distribution, profit sharing

	Current period VND	Prior period VND
Owner's invested equity		
Capital contribution at the beginning of the period	150,000,000,000	150,000,000,000
Contributed capital increased during the period	-	-
Contributed capital decreased during the period	-	-
Capital contribution at the end of the period	150,000,000,000	150,000,000,000
Dividends or distributed profits	-	-

4.18.4 Shares

	Closing balance Shares	Opening balance Shares
Number of shares registered for issuance	15,000,000	15,000,000
Number of shares issued to the public	15,000,000	15,000,000
- Ordinary shares	15,000,000	15,000,000
- Preference shares	-	-
Number of shares repurchased	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Number of outstanding shares in circulation	15,000,000	15,000,000
- Ordinary shares	15,000,000	15,000,000
- Preference shares	-	-
An ordinary share has par value of (VND/share)	10,000	10,000

4.18.5 Profits distribution

	Current period VND	Prior period VND
Undistributed profit at the beginning of the period	(30,476,735,133)	(34,488,325,013)
Profit from business activities in the period	2,264,264,675	3,390,930,478
Other adjustments to decrease profit	-	-
Other adjustments to increase profit	-	-
Dividends or distributed profits to funds during the period	-	-
Remaining undistributed profit	(28,212,470,458)	(31,097,394,535)

4.19 Off Statement of Financial Position items

Operating lease assets

The Company has land lease agreements in Truong Vinh Ward, Nghe An Province, for the purpose of constructing a hotel, a conference center, and office spaces, etc. The details are as follows:

Project name	Contract Number	Leased Area (m ²)
Phuong Dong Hotel Construction	151/HB-TD	9,715.5
Construction of 800-seat Convention Center, Office, and Phuong Dong Commercial Complex	158/HB-TD	3,198.0

5. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE INTERIM STATEMENT OF INCOME

5.1 Revenue from goods sold and services rendered

	Current period VND	Prior period VND
Revenue from goods sold and services rendered	22,943,838,152	25,762,226,343
	22,943,838,152	25,762,226,343
Revenue from related parties (Details stated in Note 6.2)	990,000,000	990,000,000
	990,000,000	990,000,000

5.2 Cost of goods sold and services rendered

	Current period VND	Prior period VND
Cost of goods sold and services rendered	15,342,446,194	18,240,316,101
	15,342,446,194	18,240,316,101

5.3 Financial income

	Current period VND	Prior period VND
Interest on deposits and borrowing	734,493	3,893,152
Others	-	89,700
	734,493	3,982,852

5.4 Financial expenses

	Current period VND	Prior period VND
Allowance for impairment of investments	-	185,210,927
Others	-	58,500
	-	185,269,427

5.5 Selling expenses

	Current period VND	Prior period VND
Employee expenses	288,752,623	223,404,321
	288,752,623	390,337,249

5.6 General and administration expenses

	Current period VND	Prior period VND
Management staff expenses	2,209,967,574	2,775,492,289
Others	2,309,697,785	1,098,547,296
	4,519,665,359	3,874,039,585

5.7 Other income

	Current period VND	Prior period VND
Sale, disposal of fixed assets	-	245,454,546
Receipt of electricity and water fees	235,770,403	333,758,590
Others	4,985,000	36,339,000
	240,755,403	615,552,136

5.8 Other expenses

	Current period VND	Prior period VND
Electricity and water expenses	235,770,403	300,868,491
	235,770,403	300,868,491

5.9 Corporate income tax expense

	Current period VND	Prior period VND
Profit before tax	2,798,693,469	3,390,930,478
Other Business Activities	2,798,693,469	3,390,930,478
Adjustments for taxable profit	(126,549,498)	(126,549,498)
Decreasing adjustments	(126,549,498)	(126,549,498)
Carried forward losses	-	(3,264,380,980)
Other Business Activities	-	(3,264,380,980)
Taxable corporate income	2,672,143,971	-
Tax-exempt income	-	-
Corporate income tax rate	20%	20%
Corporate income tax	534,428,794	-
Other Business Activities	534,428,794	-
Corporate income tax expense based on current taxable income	534,428,794	-
Adjustment of previous year's corporate income tax	-	-
Total current corporate income tax expense	534,428,794	-

5.10 Basic earnings per share and diluted earnings per share

	Current period VND	Prior period VND
Accounting profit after corporate income tax	2,264,264,675	3,390,930,478
Increasing or decreasing adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders:	-	-
Profit attributable to ordinary shareholders (VND)	2,264,264,675	3,390,930,478
Average ordinary shares in circulation for the period (shares)	-	-
Weighted average number of ordinary shares outstanding during the period (shares)	15,000,000	15,000,000
Basic earnings per share	151	226
Number of additional shares expected to be issued	-	-
Diluted earnings per share	151	226

6. OTHER INFORMATION

6.1. Commitments

Operating Lease Commitments:

- Land Lease Agreement No. 151/HD-TD dated 14 October 2009 between the People's Committee of Nghe An Province (the lessor) and Phuong Dong Petroleum Tourism Joint Stock Company (the lessee), with the following terms:
 - Leased land area: 9,715.5 m² (Nine thousand seven hundred fifteen point five square meters) located in Truong Vinh Ward, Nghe An Province;
 - Location and boundaries: As specified in the "Extract and supplementary cadastral map survey (revised) No. 1009BD/DC - Phuong Dong Petroleum Tourism Joint Stock Company," confirmed by the Department of Natural Resources and Environment on 30 July 2008;
 - Lease term: 8,200.6 m² of land in compliance with the planning regulations is leased until 7 September 2046; 1,514.9 m² of land not in compliance with the planning regulations (within the construction boundary of a road) is temporarily leased, with the requirement that Phuong Dong Petroleum Tourism Joint Stock Company maintain the current status and refrain from new construction on this area;
 - Land use purpose: Construction of Muong Thanh Phuong Dong Hotel;
 - Land rental fees: The lessee is responsible for paying land rental fees in accordance with Decision No. 400/QD-UBND.DC dated 23 September 2009, issued by the People's Committee of Nghe An Province and the pricing decision of the Nghe An Department of Finance.
- Land Lease Agreement No. 158/HD-TD dated 25 October 2013 between the People's Committee of Nghe An Province (the lessor) and Phuong Dong Petroleum Tourism Joint Stock Company (the lessee), with the following terms:
 - Leased land area: 3,198.0 m² (Three thousand one hundred ninety-eight square meters) located in Truong Vinh Ward, Nghe An Province;
 - Location and boundaries: As specified in the extract of the cadastral map (surveyed and revised) No. 62/2013/BD.DC at a scale of 1/500, confirmed by the Department of Natural Resources and Environment on 2 May 2013;
 - Lease term: Until 26 September 2063;
 - Land use purpose: Construction of an 800-seat conference center, office space, and Phuong Dong commercial facilities.
 - Land rental fees: Rental pricing is determined according to Decision No. 400/QD-UBND.DC dated 16 October 2013, issued by the People's Committee of Nghe An Province and the approved pricing decision of the Department of Finance. The rental price remains fixed for five

years from 16 October 2013, to 16 October 2018. After this period, the rental price will be adjusted in accordance with the Government Decrees No. 142/2005/ND-CP dated 14 November 2005, and No. 121/2010/ND-CP dated 30 December 2010, on land and water surface rental fees.

6.2. Transactions and balances with related parties

The related parties with the Company include key management members, the individuals involved with key management members and other related parties.

6.2.1 Transactions and balances with key management members, the individuals involved with key management members

Key management members include members of the Board of Directors, the Board of Supervisors, and the Board of Management and the Chief Accountant. Individuals associated with key management members are close members in the family of key management members.

Income of key management members:

	Position	Current period VND	Prior period VND
Mr. Thai Hong Nha	Director	166,662,496	168,088,392
Mr. Tran Dinh Phuc	Deputy Director	215,262,496	217,115,572
Ms. Vo Thi Thao	Deputy Director	124,662,496	126,515,572
Mr. Truong Van Lanh	Deputy Director	124,662,496	-
Ms. Le Thi Thu Huong	Head of BOS	93,462,496	95,315,572
Ms. Nguyen Thi Nguyet	Chief Accountant	100,462,496	99,237,850

6.2.2 Transactions and balances with other related parties

Other related parties to the Company include subsidiaries, joint ventures, associates controlled businesses, individuals with direct or indirect voting rights at the Company and intimately related members within their families, businesses run by key management employees and individuals with direct or indirect voting rights of the Company and intimately related members of their families.

List of other related parties

Other related parties	Relationship
Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise	Mr. Le Thanh Than – Major Shareholder of Phuong Dong Petroleum Tourism Joint Stock Company, concurrently Director of Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise

Transactions with other related parties

During this reporting period, there were major transactions with related companies as follows:
 Apart from the related party transactions disclosed in the preceding Notes, the Company has engaged in the following additional related party transactions:

Other transactions	Description	Current period VND	Prior period VND
Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise	Rental income	990,000,000	990,000,000
	Payment of liabilities	7,200,000,000	2,900,000,000
	Others	-	4,873,495,471

Balance of accounts receivable/(payable) with other related parties

	Closing balance VND	Opening balance VND
Short-term trade receivables		
Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No 1 Construction Private Enterprise	94,054,692,339	92,965,692,339
	94,054,692,339	92,965,692,339
	Closing balance VND	Opening balance VND
Short-term trade payables		
Muong Thanh Cua Dong Hotel - Branch Of Dien Bien No1 Construction Private Enterprise	93,064,556,353	100,264,556,353
	93,064,556,353	100,264,556,353

6.3. Information of Department

The company is not required to prepare segment reports because it does not satisfy one of the three conditions for preparing segment reports by geographical area as prescribed in Circular 20/2006/TT-BTC dated 20 March 2006 of the Ministry of Finance regarding guidance on the implementation of six (06) accounting standards issued under Decision No. 12/2005/QĐ-BTC dated 15 February 2005 of the Ministry of Finance.

6.4. Events occurring after the end of the reporting period

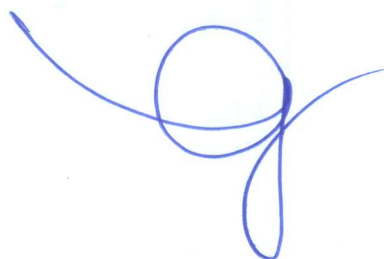
The Company's Board of Management confirms that, to the best of its knowledge and assessment, there are no material subsequent events occurring after the reporting period-end that would require adjustments to or disclosures in these financial statements.

6.5. Comparative figures

The comparative figures are those presented in the financial statements for the financial year ended 31 December 2024 and the interim financial statements for the six-month period ended 30 June 2024, which were audited and reviewed by International Auditing and Valuation Company Limited.

6.6. Going Concern Assumption

As at 30 June 2025, the Company's ability to meet its short-term obligations may not be assured, as current assets are lower than current liabilities. However, the Board of Management affirms that the Company will continue its business operations since the short-term liabilities are owed to related parties and can be extended at any time, and the interim financial statements for the six-month period ended 30 June 2025 have been prepared on a going-concern basis.



Preparer
Nguyen Thi Nguyet



Chief Accountant
Nguyen Thi Nguyet



Director
Thai Hong Nha
Nghe An, Vietnam
13 August 2025