

No: 322/ CV - HĐQT

Re : Explanation of difference in profit after tax on
consolidated financial statements for the first haft of 2025

Ha Noi, August 14th, 2025

**EXPLANATION OF DECREASE IN PROFIT
BY MORE THAN 10% COMPARED TO YEAR-ON-YEAR**

To: - State Securities Commission
 - Hanoi Stock Exchange
 - Shareholders



According to **Circular No. 96/2020/TT-BTC** dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statements for the first haft of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the consolidated business performance report for the first half of 2025

No	Item	Unit	First haft of 2025	First haft of 2024
1	Reported profit after tax	VND	-9.045.816.408	310.278.276

Reason :

No	Items	Unit	First haft of 2025	First haft of 2024	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	534.957.137.380	498.381.645.000	107,34%
2	Cost of Goods Sold	VND	485.496.669.922	451.874.383.196	107,44%
3	Financial Income	VND	401.980.938	940.891.672	42,72%
4	Finacial Expenses	VND	20.905.102.574	21.022.162.218	99,44%
5	Sellings Expenses	VND	12.259.306.756	5.233.047.676	234,27%
6	General and Administrative Expense	VND	26.286.582.618	27.717.051.886	94,84%
7	Others Incomes	VND	1.149.396.516	7.624.229.545	15,07%
8	Others Expenses	VND	266.756.496	493.324.585	54,07%

1. Sales revenue increased by 7,34 %; cost of goods sold increased by 7,44%
2. Financial revenue decreased by 57,28%.
3. Financial costs decreased by 0,56%.
4. Selling expenses increased by 134,27%.
5. Business Administration Costs decreased by 5,16%.
6. Other income decreased significantly by 84,93%
7. Other expenses decreased by 45,93%

First 6 months of 2025 Revenue increased, Cost of goods sold increased but the rate of increase in cost of goods sold was greater than the rate of increase in revenue.

At the same time, the cost of sales for the first 6 months of 2025 also increased very high due to actual occurrences in business activities.

Other income decreased significantly compared to 6 months of 2025.

The above are the reasons for the decrease in consolidated profit after tax in the first 6 months of 2025 compared to the first 6 months of 2024 of Postal Equipment Joint Stock Company.

Sincerely/.



LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.



Tran Hai Van