

**BEN THANH TOURIST SERVICE  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

-----  
No: 116 /DLBT

-----  
Ho Chi Minh City, Aug<sup>18</sup>, 2025

*Re: Explanation of fluctuations in  
audited semi-annual financial  
statements 2025*

**To: The State Securities Commission  
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market;
- Based on the audited semi-annual financial statements (SFS) for 2025 that have been published

**Ben Thanh Tourism Services Joint Stock Company (Stock Code: BTV) explained Fluctuations in Business Performance Results on Semi-Annual Financial Statements as follows:**

Profit after tax (PBT) 06 months 2025 amounted to VND 8,933,971,191, an decrease of VND 3,919,273,031, equivalent to a 30% rise compared to 06 months 2024. The primary reasons for this decrease are as follows:

- Net revenue from sales and service provision in the first 6 months of 2025 decreased by VND 17,875,659,337, equivalent to a 4% decrease compared to the first 6 months of 2024.
- Financial operating revenue for the first 6 months of 2025 decreased by VND 615,553,318, equivalent to a 40% decrease compared to the first 6 months of 2024.
- Financial expenses for the first 6 months of 2025 increased by VND 688,418,573, equivalent to an increase of 28% compared to the first 6 months of 2024

The Company hereby submits this explanation to the State Securities Commission, the Hanoi Stock Exchange, and our esteemed shareholders for your information.

Sincerely,

**Recipients:**

- As above;
- Company archives.



**NGUYEN NGOC HOAI NGUYEN**