

**QUANG NAM TRANSPORTATION  
CONSTRUCTION JSC**

No. 289 / GTr-BTGD

*Re: Explanation of Business Results Report  
for the First Six Months of 2025*

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Da Nang, 21 August 2025*

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Company name: Quang Nam Transportation Construction Joint-Stock Company
2. Ticker symbol: QTC
3. Address of head office: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City
4. Telephone: 0235.3851734 Fax: 0235.3852098
5. Person authorized to disclose information: Nguyen Tuan Anh

6. Contents of disclosure:

6.1 Separate financial statements for the first six months of 2025 and consolidated financial statements for the first six months of 2025 of Quang Nam Transportation Construction Joint-Stock Company were prepared on August 21, 2025, including: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.

6.2 Details of Explanation:

**- For the separate financial statements and consolidated financial statements:**

Quang Nam Transportation Construction Joint-Stock Company hereby explains the changes in profit after corporate income tax (CIT) for the current reporting period compared to the same period of the previous year, as follows:

- The profit after CIT in the Income Statement for the reporting period increased by 10% or more compared to the same period of the previous year.
- The profit after CIT for the current reporting period shifted from a loss to a profit compared to the same period of the previous year.

The main reason for this change is that revenue for the first six months of 2025 reached VND 20.086 billion, representing an 86% increase compared to VND 10.784 billion for the same period in 2024. This significant increase in revenue resulted in improved business performance (with a change exceeding 10%), thereby contributing to the Company's profit growth and the shift from a loss to a profit in the current reporting period.

7. The financial statements have been fully published on the Company's website at the following link: [www.cotracoqna.vn](http://www.cotracoqna.vn)

We hereby certify that the information disclosed above is true and accurate, and we assume full legal responsibility for its content.

**Recipients:**

- As above;
- Finance – Accounting Dept.

**Person authorized to disclose information**



**Nguyen Tuan Anh**