

# **Southern Gas Trading Joint Stock Company**

Interim separate financial statements

For the six-month period ended 30 June 2025



# Southern Gas Trading Joint Stock Company

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# Southern Gas Trading Joint Stock Company

## GENERAL INFORMATION

### THE COMPANY

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Planning and Investment of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 23th amended Enterprise Registration Certificate on 11 August 2022. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with trading code as PGS.

The Company's current principal activities are to import and export Liquefied Petroleum Gas ("LPG"), gas-related products, and materials, equipment and vehicles for transportation, storage, bottling and trading of LPG (except for gas trading at the Company's head office); to construct, install and consult with LPG works, gas industry works; transfer technology, provide maintenance services for LPG-related civil works; to transport LPG and freight container; to provide services related to LPG and gas-related products in industrial, civil and transportation fields; to trade fertilizer; to trade real estates; and to load and unload cargos; production, filling and distribution of LPG and compressed natural gas ("CNG") and liquefied natural gas ("LNG"); manufacturing metal containers for compressed gas, liquefied petroleum gas and natural gas; repair of tank containers, metal containers; painting, maintenance and repair of tanks, reservoirs, pipelines, oil and gas storage types; wholesale of machinery, equipment and other machine parts; construction and finishing works of civil engineering.

The Company's head office is located at 4th Floor, PetroVietnam Building, No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

### BOARD OF DIRECTORS

The members of the Board of Directors during the period and at the date of this report are:

Mr Phan Quoc Nghia	Chairman
Mr Nguyen Ngoc Luan	Member
Mr Nguyen Hoang Giang	Member
Ms Nguyen Ngoc Anh	Member
Ms Vu Thi Thanh Tam	Member

### BOARD OF SUPERVISION

The members of the Board of Supervision during the period and at the date of this report are:

Mr Tran Van Chung	Head
Ms Tran Thi Thu Hien	Member
Ms Dang Thi Hong Yen	Member

### MANAGEMENT

The members of the Management during the period and at the date of this report are:

Mr Nguyen Ngoc Luan	General Director
Mr Dao Huu Thang	Deputy General Director
Mr Dang Van Vinh	Deputy General Director
Mr Tran Anh Dung	Deputy General Director

# Southern Gas Trading Joint Stock Company

GENERAL INFORMATION (continued)

## LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Ngoc Luan.

## AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

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# Southern Gas Trading Joint Stock Company

## REPORT OF THE MANAGEMENT

The management of Southern Gas Trading Joint Stock Company ("the Company") is pleased to present this report and the interim separate financial statements of the Company for the six-month period ended 30 June 2025.

### THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

The management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operation and interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- ▶ prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed it has complied with the above requirements in preparing the accompanying interim separate financial statements.

### STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2025 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements.

The Company has one subsidiary as disclosed in the interim separate financial statements. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiary for the six-month period ended 30 June 2025 dated 25 August 2025.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

For and on behalf of the management:



Nguyễn Ngọc Luan  
General Director

Ho Chi Minh City, Vietnam

25 August 2025



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with confidence

Ernst & Young Vietnam Limited  
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Ho Chi Minh City, Vietnam

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Email: eyhcmc@vn.ey.com  
Website (EN): ey.com/en\_vn  
Website (VN): ey.com/vi\_vn

Reference: 12628592/68586006/LR

## REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders of Southern Gas Trading Joint Stock Company**

We have reviewed the accompanying interim separate financial statements of Southern Gas Trading Joint Stock Company ("the Company"), as prepared on 25 August 2025 and set out on pages 6 to 39 which comprise the interim separate balance sheet as at 30 June 2025, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended and the notes thereto.

### ***Management's responsibility***

The management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' responsibility***

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2025, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements.

### **Ernst & Young Vietnam Limited**



Phạm Thị Cam Tu  
Deputy General Director  
Audit Practicing Registration Certificate  
No. 2266-2023-004-1

Ho Chi Minh City, Vietnam

25 August 2025

# Southern Gas Trading Joint Stock Company

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INTERIM SEPARATE BALANCE SHEET  
as at 30 June 2025

VND

Code	ASSETS	Notes	30 June 2025	31 December 2024
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>1,674,513,538,855</b>	<b>1,650,505,869,560</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>4</b>	<b>819,646,623,613</b>	<b>837,055,821,558</b>
111	1. Cash		179,646,623,613	147,055,821,558
112	2. Cash equivalents		640,000,000,000	690,000,000,000
<b>120</b>	<b>II. Short-term investment</b>		<b>58,018,560,000</b>	<b>57,964,000,000</b>
123	1. Held- to-maturity investment	14.1	58,018,560,000	57,964,000,000
<b>130</b>	<b>III. Current accounts receivable</b>		<b>661,949,245,881</b>	<b>613,602,191,835</b>
131	1. Short-term trade receivables	5	644,847,695,762	610,947,762,612
132	2. Short-term advances to suppliers	6	31,022,297,423	29,896,239,092
136	3. Other short-term receivables	7	23,620,912,272	9,509,359,265
137	4. Provision for doubtful short-term receivables	5, 6, 7, 8	(37,541,659,576)	(36,751,169,134)
<b>140</b>	<b>IV. Inventories</b>	<b>9</b>	<b>94,719,295,935</b>	<b>100,155,389,956</b>
141	1. Inventories		97,822,395,955	103,338,627,171
149	2. Provision for obsolete inventories		(3,103,100,020)	(3,183,237,215)
<b>150</b>	<b>V. Other current assets</b>		<b>40,179,813,426</b>	<b>41,728,466,211</b>
151	1. Short-term prepaid expenses	10	12,913,657,294	5,400,072,359
152	2. Value-added tax deductible	16	26,056,398,629	35,125,786,349
153	3. Tax and other receivables from the State	16	1,209,757,503	1,202,607,503
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>1,001,955,180,503</b>	<b>1,059,434,791,557</b>
<b>210</b>	<b>I. Long-term receivable</b>		<b>2,662,738,181</b>	<b>2,126,613,181</b>
216	1. Other long-term receivables		2,662,738,181	2,126,613,181
<b>220</b>	<b>II. Fixed assets</b>		<b>300,218,965,724</b>	<b>328,473,061,940</b>
221	1. Tangible fixed assets	11	274,999,120,413	302,646,484,193
222	Cost		1,953,523,148,762	1,949,162,243,266
223	Accumulated depreciation		(1,678,524,028,349)	(1,646,515,759,073)
227	2. Intangible fixed assets	12	25,219,845,311	25,826,577,747
228	Cost		42,575,730,900	42,575,730,900
229	Accumulated amortization		(17,355,885,589)	(16,749,153,153)
<b>240</b>	<b>III. Long-term asset in progress</b>		<b>34,798,604,233</b>	<b>36,471,058,953</b>
242	1. Construction in progress	13	34,798,604,233	36,471,058,953
<b>250</b>	<b>IV. Long-term investment</b>		<b>161,030,000,000</b>	<b>160,000,000,000</b>
251	1. Investment in a subsidiary	14.3	160,000,000,000	160,000,000,000
255	2. Held- to-maturity investment	14.2	1,030,000,000	-
<b>260</b>	<b>V. Other long-term assets</b>		<b>503,244,872,365</b>	<b>532,364,057,483</b>
261	1. Long-term prepaid expenses	10	494,541,806,160	522,304,861,927
262	2. Deferred tax assets	27.3	8,703,066,205	10,059,195,556
<b>270</b>	<b>TOTAL ASSETS</b>		<b>2,676,468,719,358</b>	<b>2,709,940,661,117</b>



INTERIM SEPARATE BALANCE SHEET (continued)  
for the six-month period ended 30 June 2025


VND

Code	RESOURCES	Notes	30 June 2025	31 December 2024
<b>300</b>	<b>C. LIABILITIES</b>		<b>1,708,542,843,103</b>	<b>1,693,688,736,791</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>1,587,904,882,423</b>	<b>1,560,317,547,146</b>
311	1. Short-term trade payables	15	830,589,970,915	842,492,154,864
312	2. Short-term advances from customers		4,978,805,552	6,819,190,721
313	3. Statutory obligations	16	6,679,968,071	13,778,965,878
314	4. Payables to employees		51,085,311,997	48,216,055,997
315	5. Short-term accrued expenses	17	206,469,555,675	179,523,859,433
319	6. Other short-term payables	18	3,986,548,210	4,694,557,656
320	7. Short-term loans	19	478,982,790,214	454,147,872,808
322	8. Bonus and welfare fund	3.15	5,131,931,789	10,644,889,789
<b>330</b>	<b>II. Non-current liabilities</b>		<b>120,637,960,680</b>	<b>133,371,189,645</b>
337	1. Other long-term liabilities	18	113,381,067,818	121,276,368,215
338	2. Long-term loan	19	7,256,892,862	12,094,821,430
<b>400</b>	<b>D. OWNERS' EQUITY</b>		<b>967,925,876,255</b>	<b>1,016,251,924,326</b>
<b>410</b>	<b>I. Capital</b>	<b>20.1</b>	<b>967,925,876,255</b>	<b>1,016,251,924,326</b>
411	1. Share capital		500,000,000,000	500,000,000,000
411a	- Shares with voting rights		500,000,000,000	500,000,000,000
412	2. Share premium		45,594,384,212	45,594,384,212
415	3. Treasury shares		(12,061,327)	(12,061,327)
418	4. Investment and development fund		362,934,290,222	362,934,290,222
421	5. Undistributed earnings		59,409,263,148	107,735,311,219
421a	- Undistributed earnings by the end of prior period		7,737,723,219	5,003,090,286
421b	- Undistributed earnings of the period		51,671,539,929	102,732,220,933
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>2,676,468,719,358</b>	<b>2,709,940,661,117</b>

Ho Chi Minh City, Vietnam

25 August 2025


Le Thi Diem Chi  
Preparer

Cao Nguyen Duc Anh  
Chief Accountant
  
 Nguyen Ngoc Luan  
General Director

INTERIM SEPARATE INCOME STATEMENT  
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
01	1. Revenues from sale of goods and rendering of services	21.1	2,938,100,344,417	2,857,532,943,425
02	2. Deductions	21.1	(43,499,584,731)	(38,559,022,985)
10	3. Net revenues from sales of goods and rendering of services	21.1	2,894,600,759,686	2,818,973,920,440
11	4. Cost of goods sold and services rendered	22	(2,547,947,820,121)	(2,486,031,840,757)
20	5. Gross profits from sales of goods and rendering of services		346,652,939,565	332,942,079,683
21	6. Finance income	21.2	10,917,086,537	4,846,239,236
22 23	7. Finance expenses In which: Interest expenses	23	(6,781,079,741) (6,659,156,451)	(3,793,575,461) (3,730,866,126)
25	8. Selling expenses	24	(248,789,409,552)	(232,022,189,892)
26	9. General and administrative expenses	25	(41,315,321,903)	(43,907,443,707)
30	10. Operating profit		60,684,214,906	58,065,109,859
31	11. Other income		1,409,579,799	1,790,840,644
32	12. Other expenses		(45,593,099)	(65,086,573)
40	13. Other profit		1,363,986,700	1,725,754,071
50	14. Accounting profit before tax		62,048,201,606	59,790,863,930
51	15. Current corporate income tax expenses	27.1	(9,020,532,326)	(11,115,361,014)
52	16. Deferred tax expenses	27.3	(1,356,129,351)	(1,042,605,175)
60	17. Net profit after tax		51,671,539,929	47,632,897,741

Le Thi Diem Chi  
Preparer

Cao Nguyen Duc Anh  
Chief Accountant



Ho Chi Minh City, Vietnam

25 August 2025

Nguyen Ngoc Luan  
General Director



INTERIM SEPARATE CASH FLOW STATEMENT  
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>Accounting profit before tax</b>		<b>62,048,201,606</b>	<b>59,790,863,930</b>
	<i>Adjustments for:</i>			
02	Depreciation and amortization	11, 12	33,188,638,522	28,132,028,135
03	Provisions		710,353,247	31,974,129
04	Foreign exchange gains arisen from revaluation of monetary accounts denominated in foreign currency		(16,216,005)	(36,280,762)
05	Profits from investing activities		(10,799,698,254)	(4,709,180,914)
06	Interest expenses	23	6,659,156,451	3,730,866,126
08	<b>Operating profit before changes in working capital</b>		<b>91,790,435,567</b>	<b>86,940,270,644</b>
09	Increase in receivables		(40,767,509,380)	(36,768,482,614)
10	Decrease (increase) in inventories		5,516,231,216	(14,222,114,536)
11	Increase in payables		8,517,991,048	94,810,951,240
12	Decrease in prepaid expenses		20,249,470,832	3,979,171,835
14	Interest paid		(6,686,864,004)	(3,944,098,049)
15	Corporate income tax paid	16	(17,192,594,147)	(12,410,241,785)
17	Other cash outflows for operating activities		(5,512,958,000)	(5,505,185,889)
20	<b>Net cash flows from operating activities</b>		<b>55,914,203,132</b>	<b>112,880,270,846</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchase and construction of fixed assets		(3,262,087,586)	(15,437,782,381)
22	Proceeds from disposals of fixed assets and other long-term assets		-	845,668,923
23	Loans to another entity and term deposits		(1,084,560,000)	(100,000,000,000)
27	Interest and dividend received		10,955,775,866	6,650,198,952
30	<b>Net cash flows from (used in) investing activities</b>		<b>6,609,128,280</b>	<b>(107,941,914,506)</b>
	<b>III. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
33	Drawdown of borrowings	19	643,100,881,990	634,533,329,008
34	Repayment of borrowings	19	(623,103,893,152)	(832,858,875,510)
36	Dividends paid	20.2	(99,973,384,000)	(99,170,598,625)
40	<b>Net cash flows used in financing activities</b>		<b>(79,976,395,162)</b>	<b>(297,496,145,127)</b>

INTERIM SEPARATE CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
50	Net decrease in cash for the period		(17,453,063,750)	(292,557,788,787)
60	Cash and cash equivalents at beginning of period		837,055,821,558	708,965,275,720
61	Impact of exchange rate fluctuation		43,865,805	36,280,762
70	Cash and cash equivalents at end of period	4	819,646,623,613	416,443,767,695

Ho Chi Minh City, Vietnam

25 August 2025



Le Thi Diem Chi  
Preparer



Cao Nguyen Duc Anh  
Chief Accountant



Nguyen Ngoc Luan  
General Director





NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS  
as at 30 June 2025 and for the six-month period then ended

## 1. CORPORATE INFORMATION

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Planning and Investment of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 23<sup>rd</sup> amended Enterprise Registration Certificate on 11 August 2022. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with trading code as PGS.

The Company's current principal activities are to import and export Liquefied Petroleum Gas ("LPG"), gas-related products, and materials, equipment and vehicles for transportation, storage, bottling and trading of LPG (except for gas trading at the Company's head office); to construct, install and consult with LPG works, gas industry works; transfer technology, provide maintenance services for LPG-related civil works; to transport LPG and freight container; to provide services related to LPG and gas-related products in industrial, civil and transportation fields; to trade fertilizer; to trade real estates; and to load and unload cargos; production, filling and distribution of LPG and compressed natural gas ("CNG") and liquefied natural gas ("LNG"); manufacturing metal containers for compressed gas, liquefied petroleum gas and natural gas; repair of tank containers, metal containers; painting, maintenance and repair of tanks, reservoirs, pipelines, oil and gas storage types; wholesale of machinery, equipment and other machine parts; construction and finishing works of civil engineering.

The Company's head office is located at 4th Floor, PetroVietnam Building, No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

The number of Company's employees as at 30 June 2025: 841 (31 December 2024: 818).

## 2. BASIS OF PREPARATION

### 2.1 *Purpose of preparing the interim separate financial statements*

The Company has one subsidiary as disclosed in *Note 14.3*. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiary ("the Group") for the six-month period ended 30 June 2025 ("the interim consolidated financial statements") dated 25 August 2025.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 2. BASIS OF PREPARATION (continued)

### 2.2 Accounting standards and system

The interim separate financial statements of the Company expressed in Vietnam Dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### 2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

### 2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

### 2.5 Accounting currency

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

### 3.2 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.2 *Inventories* (continued)

Net realizable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, consumables and goods for resale - cost of purchase on a weighted average basis.

Finished goods and work-in process - cost of finished goods on a weighted average basis

##### *Provision for obsolete inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods and other inventories owned by the Group, based on appropriate evidence of impairment available at the interim separate balance sheet date. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim separate income statement.

Increases or decreases to the provision balance are recorded into the cost of goods sold and services rendered account in the interim separate income statement.

#### 3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the interim separate balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded into general and administrative expenses accounts in the interim separate income statement. When bad receivables are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

#### 3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**3.5 Leased assets**

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

*Where the Company is the lessor*

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are added to the carrying value of the leased asset for amortization to the interim separate income statement over the lease term.

Lease income is recognized in the interim separate income statement on a straight-line basis over the lease term.

*Where the Company is the lessee*

Assets held under finance leases are capitalized in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalized financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

**3.6 Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

*Land use rights*

Land use rights is recorded as an intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificates. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for intended use and is not amortized when having indefinite useful life.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.7 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Building and structure	5 - 25 years
Machinery and equipment	3 - 20 years
Means of transportation	3 - 10 years
Office equipment	3 - 4 years
Land use rights	38 - 50 years
Brand	9 years
Computer software	2 - 5 years

#### 3.8 Construction in progress

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization. Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognized as expenses when such costs do not meet the conditions to be recognized as fixed assets.

#### 3.9 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

#### 3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expense and are amortized to the interim separate income statement:

- ▶ LPG gas cylinders be amortized in 10 years;
- ▶ Prepaid rental;
- ▶ Prepaid insurance premium;
- ▶ Relocation and restructuring costs;
- ▶ Tools and consumables with large value issued into production and can be used for more than one year;
- ▶ Etc.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.10 *Prepaid expenses* (continued)

##### *Prepaid land rental*

Prepaid land rental represents the unamortized balances of advanced payments made in accordance with lease contract for a period of 5 years to 49 years. Such prepaid rental is recognized as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of the fixed assets.

#### 3.11 *Investments*

##### *Investments in a subsidiary*

Investments in a subsidiary over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognized in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

##### *Held-to-maturity investments*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

##### *Provision for diminution in value of investments*

Provision of the investments is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

#### 3.12 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

##### *Deposit received for LPG cylinders*

In accordance with Point 3, Article 7 of Circular No. 118/2010/TT-BTC dated 10 August 2010 guiding financial and tax regimes applicable to traders of bottled liquefied petroleum gas, during the period, the Group transfers deposit amounts to income statement as "revenues" on straight line basis corresponding to the allocation of costs for LPG cylinders to income statement as cost of goods sold of LPG (10 years).

#### 3.13 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.13 Foreign currency transactions (continued)

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All foreign exchange differences incurred are taken to the interim separate income statement.

#### 3.14 Share capital

##### *Ordinary shares*

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

##### *Share premium*

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

##### *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

#### 3.15 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

##### ► *Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investments.

##### ► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

## NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

as at 30 June 2025 and for the six month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.16 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

*Sale of goods*

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

*Rendering of services*

Revenues are recognized upon completion of the services provided.

*Interest income*

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

*Rental income*

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

*Dividend and Profit distribution income*

Dividend and profit distribution income are recognized when Company is entitled to receive dividends or when the Company are entitled to receive profits from its capital contributions.

**3.17 Taxation***Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim separate balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.17 Taxation (continued)**

*Deferred tax (continued)*

The carrying amount of deferred tax assets is reviewed at each interim separate balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at each interim separate balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the interim separate balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority.

**3.18 Related parties**

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. These related parties can be enterprises or individuals, including their close family members.

**4. CASH AND CASH EQUIVALENTS**

	VND	
	30 June 2025	31 December 2024
Cash on hand	7,362,850,775	9,083,998,706
Cash in banks	172,283,772,838	137,971,822,852
Cash equivalents (*)	640,000,000,000	690,000,000,000
<b>TOTAL</b>	<b>819,646,623,613</b>	<b>837,055,821,558</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**4. CASH AND CASH EQUIVALENTS (continued)**

(\*) Cash equivalents represented the short-term bank deposits with original maturity of less than three months. Details are as follows:

<i>Banks</i>	<i>30 June 2025</i> <i>(VND)</i>	<i>Maturity date</i>	<i>Interest rate</i> <i>% per annum</i>
Vietnam Public Commercial Joint Stock Bank	400,000,000,000	From 5 July 2025 to 25 September 2025	4.60
Military Commercial Joint Stock Bank - Sai Gon Branch	190,000,000,000	From 19 September 2025 to 30 September 2025	4.60
Vietnam Bank for Agriculture and Rural Development	50,000,000,000	From 10 September 2025 to 13 September 2025	4.40
<b>TOTAL</b>	<b><u>640,000,000,000</u></b>		

**5. SHORT-TERM TRADE RECEIVABLES**

	<i>30 June 2025</i>	<i>31 December 2024</i>
Amounts due from other parties	617,122,701,967	519,998,857,913
<i>In which:</i>		
<i>Vicera Co., Ltd</i>	38,618,628,179	34,382,464,070
<i>Nam Son Trading Service Management Company Limited</i>	38,109,724,476	-
<i>Nam Kim Steel Joint Stock Company</i>	21,212,441,402	30,970,222,332
<i>Others</i>	519,181,907,910	454,646,171,511
Amounts due from related parties (Note 28)	27,724,993,795	90,948,904,699
<b>TOTAL</b>	<b><u>644,847,695,762</u></b>	<b><u>610,947,762,612</u></b>
Provision for doubtful short-term receivables	(35,764,093,317)	(34,973,602,875)
<b>NET</b>	<b><u>609,083,602,445</u></b>	<b><u>575,974,159,737</u></b>

*Detail of movements of provision for doubtful short-term receivables:*

	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Beginning balance	(34,973,602,875)	(3,211,245,015)
Add: Provisions made during the period	(836,962,486)	(3,263,210,628)
Less: Reversal of provisions during the period	46,472,044	-
Ending balance	<u>(35,764,093,317)</u>	<u>(6,474,455,643)</u>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 6. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	30 June 2025	31 December 2024
Dong Nai Port Joint Stock Company	16,505,373,047	16,514,520,647
Thang Long Technical Trading and Construction Joint Stock Company	5,694,012,380	5,694,012,380
Others	8,822,911,996	7,687,706,065
<b>TOTAL</b>	<b>31,022,297,423</b>	<b>29,896,239,092</b>
Provision for doubtful short-term advance to suppliers	(1,025,520,700)	(1,025,520,700)
<b>NET</b>	<b>29,996,776,723</b>	<b>28,870,718,392</b>

## 7. OTHER SHORT-TERM RECEIVABLES

	VND	
	30 June 2025	31 December 2024
Lending merchandise goods	13,482,052,391	191,677,509
Payment on behalf	3,924,022,023	3,973,022,023
Interest receivables from banks	1,529,276,436	1,767,172,230
Advance to employees	1,498,672,064	428,337,294
Others	3,186,889,358	3,149,150,209
<b>TOTAL</b>	<b>23,620,912,272</b>	<b>9,509,359,265</b>
Provision for doubtful other receivables	(752,045,559)	(752,045,559)
<b>NET</b>	<b>22,868,866,713</b>	<b>8,757,313,706</b>
<i>In which:</i>		
<i>Amounts due from others</i>	18,944,844,690	4,784,291,683
<i>Amounts due from a related party (Note 28)</i>	3,924,022,023	3,973,022,023

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

# 8. PROVISION FOR DOUBTFUL SHORT-TERM RECEIVABLES

	30 June 2025			31 December 2024			VND
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount	
Dong Nai Granite Tiles Company Limited	22,901,607,372	(18,321,285,897)	4,580,321,475	22,901,607,372	(18,321,285,897)	4,580,321,475	
King Minh Ceramics Production Company Limited	13,499,221,947	(10,799,377,558)	2,699,844,389	13,499,221,947	(10,799,377,558)	2,699,844,389	
Others	15,533,841,515	(8,420,996,121)	7,112,845,394	13,243,068,230	(7,630,505,679)	5,612,562,551	
<b>TOTAL</b>	<b>51,934,670,834</b>	<b>(37,541,659,576)</b>	<b>14,393,011,258</b>	<b>49,643,897,549</b>	<b>(36,751,169,134)</b>	<b>12,892,728,415</b>	

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 9. INVENTORIES

	VND	
	30 June 2025	31 December 2024
Raw materials	31,007,433,003	29,100,686,483
Tools and supplies	29,259,077,040	22,434,734,176
Merchandise goods	28,279,380,213	31,128,761,102
Work in process	4,979,045,504	3,426,852,521
Finished goods	4,297,460,195	5,096,243,185
Goods in transit	-	12,151,349,704
<b>TOTAL</b>	<b>97,822,395,955</b>	<b>103,338,627,171</b>
Provision for obsolete inventories	(3,103,100,020)	(3,183,237,215)
<b>NET</b>	<b>94,719,295,935</b>	<b>100,155,389,956</b>

*Details of movements of provision for slow moving inventories:*

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Beginning balance	(3,183,237,215)	(6,180,826,274)
Add: Provisions made during the period	(664,658,958)	-
Less: Written- off during the period	-	3,206,629,813
Less: Reversal of provision during the period	744,796,153	4,650,000
Ending balance	(3,103,100,020)	(2,969,546,461)

## 10. PREPAID EXPENSES

	VND	
	30 June 2025	31 December 2024
<b>Short-term</b>	<b>12,913,657,294</b>	<b>5,400,072,359</b>
Marketing expense	3,899,515,156	-
Insurance fee	3,483,083,964	1,167,972,869
Rental expenses	1,789,893,275	1,346,077,589
Others	3,741,164,899	2,886,021,901
<b>Long-term</b>	<b>494,541,806,160</b>	<b>522,304,861,927</b>
Deferred gas cylinder costs (*) (Note 3.10)	376,442,221,658	402,122,222,236
Land lease	67,990,983,849	67,187,314,711
Office rental	33,517,269,487	33,992,691,751
Maintenance fee	7,570,121,864	7,129,398,641
Office renovation	999,974,009	642,664,837
Others	8,021,235,293	11,230,569,751
<b>TOTAL</b>	<b>507,455,463,454</b>	<b>527,704,934,286</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**10. PREPAID EXPENSES** (continued)

(\*) *Detail of movements of gas cylinders:*

		VND
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Beginning balance	402,122,222,236	441,699,502,390
Add: Increase during the period	17,897,620,000	30,404,600,000
Less: Allocation to operating expenses	<u>(43,577,620,578)</u>	<u>(41,024,208,289)</u>
Ending balance	<u>376,442,221,658</u>	<u>431,079,894,101</u>





NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

# 11. TANGIBLE FIXED ASSETS

						VND
	<i>Building and structure</i>	<i>Machineries and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Others</i>	<i>Total</i>
<b>Cost</b>						
As at 31 December 2024	587,174,776,138	1,278,506,482,806	55,636,354,224	4,338,850,124	23,505,779,974	1,949,162,243,266
Newly purchase	-	2,453,797,937	2,450,744,369	30,000,000	-	4,934,542,306
Write-off	-	(511,236,000)	-	(62,400,810)	-	(573,636,810)
As at 30 June 2025	587,174,776,138	1,280,449,044,743	58,087,098,593	4,306,449,314	23,505,779,974	1,953,523,148,762
<i>In which:</i>						
<i>Fully depreciated</i>	146,185,417,759	1,071,986,382,961	12,700,693,868	3,108,941,781	20,309,756,205	1,254,291,192,574
<b>Accumulated depreciation</b>						
As at 31 December 2024	429,156,203,730	1,163,609,706,918	28,985,501,175	3,653,656,570	21,110,690,680	1,646,515,759,073
Depreciation for the period	13,793,314,845	13,846,565,911	4,614,302,460	187,613,756	140,109,114	32,581,906,086
Write-off	-	(511,236,000)	-	(62,400,810)	-	(573,636,810)
As at 30 June 2025	442,949,518,575	1,176,945,036,829	33,599,803,635	3,778,869,516	21,250,799,794	1,678,524,028,349
<b>Net carrying amount</b>						
As at 31 December 2024	158,018,572,408	114,896,775,888	26,650,853,049	685,193,554	2,395,089,294	302,646,484,193
As at 30 June 2025	144,225,257,563	103,504,007,914	24,487,294,958	527,579,798	2,254,980,180	274,999,120,413

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 12. INTANGIBLE FIXED ASSETS

	VND			
	<i>Land use rights</i>	<i>Computer software</i>	<i>Branding</i>	<i>Total</i>
<b>Cost</b>				
As at 31 December 2024 and 30 June 2025	28,839,738,884	12,271,621,640	1,464,370,376	42,575,730,900
<i>In which:</i>				
<i>Fully amortized</i>	-	9,604,591,000	1,464,370,376	11,068,961,376
<b>Accumulated amortization</b>				
As at 31 December 2024	4,775,291,402	10,509,491,375	1,464,370,376	16,749,153,153
Amortization for the period	171,677,718	435,054,718	-	606,732,436
As at 30 June 2025	4,946,969,120	10,944,546,093	1,464,370,376	17,355,885,589
<b>Net carrying amount</b>				
As at 31 December 2024	24,064,447,482	1,762,130,265	-	25,826,577,747
As at 30 June 2025	23,892,769,764	1,327,075,547	-	25,219,845,311

## 13. CONSTRUCTION IN PROGRESS

	VND	
	<i>30 June 2025</i>	<i>31 December 2024</i>
Construction and installation cost of LNG station	26,714,155,776	29,222,994,119
Land lease and clearance	4,773,938,018	4,773,938,018
Others	3,310,510,439	2,474,126,816
<b>TOTAL</b>	<b>34,798,604,233</b>	<b>36,471,058,953</b>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

#### 14. INVESTMENTS

##### 14.1 Short-term held-to-maturity investment

Short-term held-to-maturity investments represented the term deposits in VND at commercial banks with original maturity of more than three (3) months and remaining maturity less than twelve (12) months. Details are as follow:

<i>Banks</i>	<i>30 June 2025</i> <i>(VND)</i>	<i>Maturity date</i>	<i>Interest rate</i> <i>% per annum</i>
Vietnam Public Commercial Joint Stock Bank	50,000,000,000	From 11 October 2025 to 14 October 2025	5.20
Ocean Commercial One Member Limited Liability Bank	7,964,000,000	From 5 July 2025 to 28 December 2025	2.88 - 2.90
Vietnam Joint Stock Commercial Bank for Industry and Trade	54,560,000	25 April 2026	4.11
<b>TOTAL</b>	<b><u>58,018,560,000</u></b>		

##### 14.2 Long-term held-to-maturity investment

This represents term bank deposit in VND at Vietnam Joint Stock Commercial Bank for Industry and Trade – Nhon Trach Branch with original maturity terms of 2 years and earning interest at 4.04% per annum.

##### 14.3 Investment in a subsidiary

This is an investment to hold 100% capital of VT Gas - Viet Nam Liquefied Gas Company Limited ("VT Gas"). VT Gas is one-member limited company incorporated under the Business License No. 0316158113 issued by the Department of Planning and Investment of Ho Chi Minh City dated 21 February 2020. The principal activities of VT Gas are trading liquefied petroleum gas, gas products, supplies, equipment and vehicles for providing service of transporting, storage, bottling and trading liquefied petroleum gas.

#### 15. SHORT-TERM TRADE PAYABLES

	<i>VND</i>	
	<i>30 June 2025</i>	<i>31 December 2024</i>
Amounts due to other parties	438,594,652,373	407,461,216,918
<i>In which:</i>		
<i>Hyosung Vina Chemicals Co., Ltd</i>	<i>149,093,814,294</i>	<i>189,368,210,069</i>
<i>Binh Son Refining and Petrochemical Joint Stock Company</i>	<i>99,158,884,364</i>	<i>115,851,382,244</i>
<i>Others</i>	<i>190,341,953,715</i>	<i>102,241,624,605</i>
Amounts due to related parties (Note 28)	<u>391,995,318,542</u>	<u>435,030,937,946</u>
<b>TOTAL</b>	<b><u>830,589,970,915</u></b>	<b><u>842,492,154,864</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 16. TAXATION

				VND
	31 December 2024	Increase in the period	Decrease in the period	30 June 2025
Value-added-tax	(32,177,084,922)	(472,161,845,262)	481,752,319,054	(22,586,611,130)
Personal income tax	2,297,242,792	8,574,530,416	(8,022,552,474)	2,849,220,734
Corporate income tax	8,533,021,659	9,020,532,326	(17,192,594,147)	360,959,838
Others	(1,202,607,503)	(2,598,374,534)	2,591,224,534	(1,209,757,503)
<b>TOTAL</b>	<b>(22,549,427,974)</b>	<b>(457,165,157,054)</b>	<b>459,128,396,967</b>	<b>(20,586,188,061)</b>
<i>In which:</i>				
Value-added tax deductible	(35,125,786,349)			(26,056,398,629)
Tax overpaid	(1,202,607,503)			(1,209,757,503)
Tax payables	13,778,965,878			6,679,968,071

## 17. SHORT-TERM ACCRUED EXPENSES

		VND
	30 June 2025	31 December 2024
Cost of purchasing CNG	114,984,006,663	128,066,023,976
Gas cylinder rental	33,615,045,408	25,392,218,079
Promotion expenses	17,373,274,791	7,535,647,812
Maintenance and inspection cost	11,608,302,077	3,790,821,945
Employee's welfare	10,634,263,282	3,139,653,300
Others	18,254,663,454	11,599,494,321
<b>TOTAL</b>	<b>206,469,555,675</b>	<b>179,523,859,433</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 18. OTHER PAYABLES

	VND	
	30 June 2025	31 December 2024
<b>Short-term</b>	<b>3,986,548,210</b>	<b>4,694,557,656</b>
Union fee	1,227,431,681	84,281,611
Deposits received	164,221,400	278,221,400
Lending material	116,913,544	116,913,544
Others	2,477,981,585	4,215,141,101
<b>Long-term</b>	<b>113,381,067,818</b>	<b>121,276,368,215</b>
Deposits received (*) (Note 3.12)	113,381,067,818	121,276,368,215
<b>TOTAL</b>	<b>117,367,616,028</b>	<b>125,970,925,871</b>
<i>In which:</i>		
Amounts due to other parties	117,367,616,028	125,930,925,871
Amounts due to a related party (Note 28)	-	40,000,000

(\*) These deposits received from customers for the value of gas cylinder shells with movement as follows:

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Beginning balance	121,276,368,215	131,400,672,736
Add: Deposits received in the year	5,118,400,000	11,882,544,916
Less: Allocated to revenues (Note 21.1)	(11,845,375,397)	(12,172,532,612)
Less: Deposits reimbursed	(1,168,325,000)	(1,387,422,867)
Ending balance	113,381,067,818	129,723,262,173

## 19. LOANS

	VND	
	30 June 2025	31 December 2024
<b>Short-term</b>	<b>478,982,790,214</b>	<b>454,147,872,808</b>
Short-term bank loans (Note 19.1)	469,306,933,078	444,472,015,672
Current portion of long-term bank loan (Note 19.2)	9,675,857,136	9,675,857,136
<b>Long-term</b>	<b>7,256,892,862</b>	<b>12,094,821,430</b>
Long-term bank loan (Note 19.2)	7,256,892,862	12,094,821,430
<b>TOTAL</b>	<b>486,239,683,076</b>	<b>466,242,694,238</b>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended**19. LOANS (continued)**

The movement of bank loans during the period are as follows:

				VND
	Short-term bank loans	Current portion of long-term loan	Long-term bank loan	Total
Beginning balance	444,472,015,672	9,675,857,136	12,094,821,430	466,242,694,238
Drawdown	643,100,881,990	-	-	643,100,881,990
Repayment	(618,265,964,584)	(4,837,928,568)	-	(623,103,893,152)
Reclassification	-	4,837,928,568	(4,837,928,568)	-
Ending balance	<u>469,306,933,078</u>	<u>9,675,857,136</u>	<u>7,256,892,862</u>	<u>486,239,683,076</u>

**19.1 Short-term bank loans**

The Company obtained these unsecured loans to finance for its working capital requirements. Details are as below:

Banks	30 June 2025 (VND)	Maturity date	Interest rate % per annum
Joint Stock Commercial Bank for Investment and Development of Vietnam	220,879,648,425	From 5 August 2025 to 3 September 2025	3.7
Joint Stock Commercial Bank for Foreign Trade of Vietnam	149,520,309,152	From 3 September 2025 to 20 September 2025	3.7
Vietnam Joint Stock Commercial Bank for Industry and Trade	98,906,975,501	From 14 August 2025 to 27 August 2025	3.8
<b>TOTAL</b>	<b><u>469,306,933,078</u></b>		

**19.2 Long-term bank loan**

Details of long-term loan from bank are as follows:

Bank	30 June 2025 (VND)	Maturity date	Interest rate % per annum	Description of collateral
Shinhan Bank (Vietnam) Ltd.	<u>16,932,749,998</u>	From 25 July 2025 to 12 January 2027	6.8 - 7.9	All assets, including but not limited to machinery, vehicles and other ancillary systems under the Project LNG supplies to industrial and transportation customers according to Decision No. 144/QĐ-KMN dated 22 March 2021.
<i>In which:</i>				
Current portion	9,675,857,136			
Non-current portion	7,256,892,862			

The Company obtained the loan mainly to finance the development costs of LNG supply system for core business purposes.

# Southern Gas Trading Joint Stock Company

B09a-DN

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 20. OWNERS' EQUITY

### 20.1 Increases and decreases in owner's equity

	Share capital	Share premium	Treasury share	Investment and development fund	Undistributed earnings	VND Total
<b>For the six-month period ended 30 June 2024</b>						
As at 31 December 2023	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	105,000,678,286	1,013,517,291,393
Net profit for the period	-	-	-	-	47,632,897,741	47,632,897,741
Dividends declared	-	-	-	-	(99,997,588,000)	(99,997,588,000)
As at 30 June 2024	<u>500,000,000,000</u>	<u>45,594,384,212</u>	<u>(12,061,327)</u>	<u>362,934,290,222</u>	<u>52,635,988,027</u>	<u>961,152,601,134</u>
<b>For the six-month period ended 30 June 2025</b>						
As at 31 December 2024	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	107,735,311,219	1,016,251,924,326
Net profit for the period	-	-	-	-	51,671,539,929	51,671,539,929
Dividends declared	-	-	-	-	(99,997,588,000)	(99,997,588,000)
As at 30 June 2025	<u>500,000,000,000</u>	<u>45,594,384,212</u>	<u>(12,061,327)</u>	<u>362,934,290,222</u>	<u>59,409,263,148</u>	<u>967,925,876,255</u>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**20. OWNERS' EQUITY (continued)**

**20.2 Capital transactions with owners and distribution of dividends**

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
<b>Contributed share capital</b>		
Beginning and ending balance	<u>500,000,000,000</u>	<u>500,000,000,000</u>
<b>Dividends</b>		
Dividend declared (*)	99,997,588,000	99,997,588,000
Dividend paid	99,973,384,000	99,170,598,625

(\*) In accordance with the Board of Directors' Resolution No. 10/NQ-KMN dated 14 May 2025, the Company was approved to pay 2024 dividends by cash at 20% par value. On 4 June 2025, the Company completed payment of the aforementioned dividend.

**20.3 Shares**

	Number of shares	
	30 June 2025	31 December 2024
Authorized shares	50,000,000	50,000,000
Shares issued and fully paid	50,000,000	50,000,000
Ordinary shares	50,000,000	50,000,000
Treasury shares	1,206	1,206
Ordinary shares	1,206	1,206
Shares in circulation	49,998,794	49,998,794
Ordinary shares	49,998,794	49,998,794

Shares at par value in circulation is VND 10,000/share.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 21. REVENUES

### 21.1 Revenue from sales of goods and rendering of services

		VND
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
<b>Gross revenues</b>	<b>2,938,100,344,417</b>	<b>2,857,532,943,425</b>
<i>In which:</i>		
Revenue from sales of LPG	1,929,749,600,285	1,853,232,794,881
Revenue from sales of CNG	923,603,832,851	913,822,434,234
Revenue from maintaining gas cylinders	25,912,795,266	30,013,689,149
Revenue from sales of LPG gas cylinders	23,741,154,147	23,885,111,118
Revenue from gas cylinders deposit (Notes 3.12 and 18)	11,845,375,397	12,172,532,612
Others	23,247,586,471	24,406,381,431
<b>Less sales deduction</b>	<b>(43,499,584,731)</b>	<b>(38,559,022,985)</b>
<b>Net revenues</b>	<b>2,894,600,759,686</b>	<b>2,818,973,920,440</b>
<i>In which:</i>		
Sales to others	2,305,628,522,044	2,169,817,964,387
Sales to related parties (Note 28)	588,972,237,642	649,155,956,053

### 21.2 Financial income

		VND
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Interest income	10,717,623,082	3,901,134,259
Foreign exchange gains	199,206,465	137,781,049
Others	256,990	807,323,928
<b>TOTAL</b>	<b>10,917,086,537</b>	<b>4,846,239,236</b>

## 22. COST OF GOODS SOLD AND SERVICES RENDERED

		VND
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Cost of liquefied gas LPG	1,734,593,673,178	1,679,001,269,988
Cost of CNG	719,348,899,084	712,627,716,643
Cost of maintaining gas cylinders	19,065,013,382	22,847,951,329
Cost of LPG gas cylinders	20,902,671,143	19,800,095,241
Allocation and rental of gas cylinder	51,752,289,302	50,378,308,904
Others	2,285,274,032	1,376,498,652
<b>TOTAL</b>	<b>2,547,947,820,121</b>	<b>2,486,031,840,757</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 23. FINANCE EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Interest expenses	6,659,156,451	3,730,866,126
Foreign exchange losses	121,923,290	62,709,335
<b>TOTAL</b>	<b><u>6,781,079,741</u></b>	<b><u>3,793,575,461</u></b>

### 24. SELLING EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Labor cost	77,788,309,909	73,731,800,389
External services expenses	62,071,603,055	55,239,316,152
Tools and equipment	38,145,307,098	31,697,929,747
Depreciation and amortization	26,035,313,481	20,846,538,948
Transportation expenses	20,568,003,820	21,668,521,928
Others	24,180,872,189	28,838,082,728
<b>TOTAL</b>	<b><u>248,789,409,552</u></b>	<b><u>232,022,189,892</u></b>

### 25. GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Labor cost	20,704,232,810	17,563,800,949
External services expenses	12,063,678,097	12,867,204,448
Depreciation and amortization	1,590,395,125	889,820,816
Others	6,957,015,871	12,586,617,494
<b>TOTAL</b>	<b><u>41,315,321,903</u></b>	<b><u>43,907,443,707</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**26. PRODUCTION AND OPERATING COSTS**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Cost of merchandises	2,434,031,522,199	2,375,178,089,170
Expenses from external services	139,882,737,470	138,289,474,553
Labor costs	110,419,069,872	104,128,329,009
Raw materials	46,772,841,561	56,816,775,821
Tools and equipment	38,751,450,705	33,556,651,131
Depreciation and amortization (Notes 11 and 12)	33,188,638,522	28,132,028,135
Others	36,558,484,230	26,570,846,302
<b>TOTAL</b>	<b><u>2,839,604,744,559</u></b>	<b><u>2,762,672,194,121</u></b>

**27. CORPORATE INCOME TAX**

For the six-month period ended 30 June 2025, the Company has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable income.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

**27.1 CIT expenses**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Current CIT expense in the period	11,092,846,612	11,115,361,014
Adjustment for accrual of tax from prior year	(2,072,314,286)	-
Current CIT expense	9,020,532,326	11,115,361,014
Deferred tax (income) expense	1,356,129,351	1,042,605,175
<b>TOTAL</b>	<b><u>10,376,661,677</u></b>	<b><u>12,157,966,189</u></b>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 27. CORPORATE INCOME TAX (continued)

### 27.1 CIT expenses (continued)

The reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
<b>Accounting profit before tax</b>	<b>62,048,201,606</b>	<b>59,790,863,930</b>
At CIT rate applied for the Company	12,409,640,321	11,958,172,786
<i>Adjustments:</i>		
Adjustment for accrual of tax from prior year	(2,072,314,286)	-
Non-deductible expenses	39,335,642	199,793,403
<b>CIT expenses</b>	<b>10,376,661,677</b>	<b>12,157,966,189</b>

### 27.2 Current tax

The current tax payable is based on taxable income for the current period. The taxable income of the Company for the period differs from the profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

### 27.3 Deferred tax

The following is the deferred tax asset recognized by the Company, and the movement thereon, during the current and previous periods:

	VND			
	<i>Interim separate balance sheet</i>		<i>Interim separate income statement</i>	
	<i>30 June 2025</i>	<i>31 December 2024</i>	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Provisions	8,703,066,205	10,059,195,556	(1,356,129,351)	(1,042,605,175)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 28. TRANSACTIONS WITH RELATED PARTIES

List of a related party that have a controlling relationship with the Company and other related party of the Company that have transactions with the Company during the period are as follows:

<i>Related parties</i>	<i>Relationship</i>
PetroVietnam Gas Joint Stock Corporation ("PV Gas")	Major shareholder
VT Gas - Viet Nam Liquefied Gas Company Limited ("VT Gas")	Subsidiary

Significant transactions with related parties for the six-month period ended 30 June 2025 and 30 June 2024 were as follows:

<i>Related party</i>	<i>Transactions</i>	<i>VND</i>	
		<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
PV Gas	Purchases of goods	855,435,532,298	1,042,215,601,739
	Purchases of service	1,006,729,221	662,847,438
	Dividends paid	35,263,158,000	35,263,158,000
VT Gas	Sales of goods	562,053,341,046	622,906,033,074
	Service rendering	26,918,896,596	26,249,922,979
	Purchases of goods	3,018,925,963	3,543,927,107
	Purchases of service	65,635,200	111,722,410
	Transfer of fixed asset	-	844,946,196

Amounts due from and due to such related parties at the interim separate balance sheet dates were as follows:

		VND	
Related party	Transactions	30 June 2025	31 December 2024
<b>Short-term trade receivables</b>			
VT Gas	Sales of goods and service rendering	27,724,993,795	90,887,900,041
PV Gas	Sales of goods and service rendering	-	61,004,658
		<b>27,724,993,795</b>	<b>90,948,904,699</b>
<b>Other short-term receivables</b>			
VT Gas	Payment on behalf	3,924,022,023	3,973,022,023
<b>Short-term trade payables</b>			
PV Gas	Purchase of goods and service	391,581,799,832	434,242,486,505
VT Gas	Purchase of goods and service	413,518,710	788,451,441
		<b>391,995,318,542</b>	<b>435,030,937,946</b>
<b>Other short-term payable</b>			
VT Gas	Collection on behalf	-	40,000,000

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**28. TRANSACTIONS WITH RELATED PARTIES (continued)**

***Transactions with other related parties***

Remuneration of members of the Board of Directors, Board of Supervision and Management:

		VND	
Individuals	Position	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
<b>Board of Directors</b>			
Mr Phan Quoc Nghia	Chairman	567,766,667	416,000,000
Mr Nguyen Ngoc Luan	Member	417,500,000	380,000,000
Mr Nguyen Hoang Giang	Member	267,500,000	230,000,000
Ms Nguyen Ngoc Anh	Member	267,500,000	230,000,000
Ms Vu Thi Thanh Tam	Member	267,500,000	182,739,726
Mr Vu Hoang Ha	Member		
	(resigned on 12 December 2023)	-	24,657,534
Mr Ha Anh Tuan	Member		
	(resigned on 15 June 2023)	-	22,602,740
<b>Board of Supervision</b>			
Mr Tran Van Chung	Head	385,408,364	70,940,444
Ms Tran Thi Thu Hien	Member	76,000,000	193,924,463
Ms Dang Thi Hong Yen	Member	71,000,000	62,000,000
Ms Dao Thanh Hang	Head (resigned on 23 April 2024)	16,666,667	340,181,658
<b>Management</b>			
Mr Nguyen Ngoc Luan	General Director	1,466,671,066	1,175,307,708
Mr Tran Anh Dung	Deputy General Director	874,247,012	746,697,325
Mr Dang Van Vinh	Deputy General Director	888,896,089	740,383,864
Mr Dao Huu Thang	Deputy General Director	785,982,359	658,182,609
<b>Other management</b>			
Mr Cao Nguyen Duc Anh	Chief Accountant	553,205,136	466,519,868
<b>TOTAL</b>		<b>6,905,843,360</b>	<b>5,940,137,939</b>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 29. OPERATING LEASE COMMITMENTS

The Company leases houses and offices under operating lease arrangements. The minimum lease commitment as at the interim balance sheet date under the operating lease arrangements are as follows:

	VND	
	30 June 2025	31 December 2024
Less than 1 year	1,658,135,179	2,142,727,179
From 1 to 5 years	2,649,895,381	2,886,362,048
More than 5 years	5,443,100,287	5,772,803,876
<b>TOTAL</b>	<b>9,751,130,847</b>	<b>10,801,893,103</b>

## 30. EVENT AFTER THE INTERIM BALANCE SHEET DATE

There is no significant matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.

Ho Chi Minh City, Vietnam

25 August 2025

Le Thi Diem Chi  
Preparer

Cao Nguyen Duc Anh  
Chief Accountant

Nguyen Ngoc Luan  
General Director

