

MINISTRY OF INDUSTRY AND
TRADE
**VIETNAM INDUSTRIAL CONSTRUCTION
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, date 28th August, 2025

No.: 648/VINAINCON-TCKT
Regarding explanation in the audited
semi-annual financial statements for 2025

Addressed to: - State Securities Commission.
- Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Vietnam Industrial Construction Corporation explains in the 2025 Semi-annual Reviewed Consolidated Financial Report as follows:

Unit: million VND

Target	6 months 2025	6 months 2024	Difference	% Increase/ Decrease
Net revenues from sales and service rendered	202,241	258,651	-56,410	-22%
Cost of goods sold	195,788	253,463	-57,675	-23%
Gross revenues from sales and service rendered	6,453	5,188	1,265	24%
Financial income	19,676	17,906	1,770	10%
Financial expenses	6,463		6,463	
General administrative expenses	16,947	16,511	436	3%
Other profits	1,095	1,188	-93	-8%
Profit after corporate income tax	3,814	7,771	-3,957	-51%

Net revenue from sales and service provision in the first 6 months of 2025 decreased by 56,410 million VND compared to the same period last year. However, with the corresponding decrease in cost of goods sold, gross profit in the period increased by 1,265 million VND compared to the same period last year. Financial revenue increased by 1,770 million VND compared to the same period last year due to the increase in dividends distributed to units during the period. However, financial expenses incurred were 6,463 million VND (there were no financial expenses in the same period of 2024) due to loans and guarantees for



project implementation arising in the first 6 months of the year. This is also the main reason for the decrease in profit after corporate income tax by 3,957 million VND, equivalent to a decrease of 51% compared to the same period in 2024.

Respectfully report!

Recipient:

- As above;
- Save file, accounting.

GENERAL DIRECTER



Do Chi Nguyen

