

**DONG NAI FOOD INDUSTRIAL  
CORPORATION  
INDUSTRIAL RUBBER JOINT  
STOCK COMPANY**

*No. 339/CSCN*

*Re: Explanation of Fluctuations in Business  
Performance Results for the First Six Months  
of 2025*

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

Dong Nai, August 29, 2025

**Respectfully To: - The State Securities Commission of  
Vietnam**

**- Hanoi Stock Exchange (HNX)**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market.

Industrial Rubber Joint Stock Company (stock code: IRC) provides the explanation of profit after corporate income tax for the first six months of 2025 after audit as follows:

Unit: Million Dong

Article	First six months of 2025	First six months of 2024	Change (+/-)	Percentage (%)
	(1)	(2)	(3) = (1) – (2)	(4)=(3)/(2)
Net revenue from sales of goods and provision of services	3.468	20.105	-16.637	-82,75
Cost of goods sold	5.537	17.233	-11.696	-67,87
Financial income	2.470	3.011	-541	-17,97
Other income	121	696	-575	-82,61
Profit after corporate income tax	-5.625	354	-5.979	-1.688,98

**1/ Explanation for the change of 10% in profit after corporate income tax for the first six months of 2025 compared to the same period of the previous year:** Revenue from sales of goods and provision of services in the first six months of 2025 was lower than that of the first six months of 2024 by 16,637 million VND, mainly due to the consumption of 32 tons of RSS rubber (a decrease of 422.8 tons compared to the first six months of 2024). Cost of goods sold decreased by 11,696 million VND. This is the main reason why profit after corporate income tax for the first six months of 2025 recorded a loss, decreasing compared to the same period of the previous year.

**2/ Explanation for the shift from profit to loss in profit after corporate income tax for the first six months of 2025 compared to the same period of the previous year:**

Revenue from sales of goods and provision of services in the first six months of 2025 was lower than that of the first six months of 2024 by 16,637 million VND, mainly due to the consumption of 32 tons of RSS rubber (a decrease of 422.8 tons compared to the first six months of 2024). Cost of goods sold decreased by 11,696 million VND. This is the main reason why profit after corporate income tax for the first

six months of 2025 recorded a loss, decreasing compared to the same period of the previous year.

Appreciate!

**Receivers:**

- As above;
- Archived CA.

**LEGAL REPRESENTATIVE  
DIRECTOR**



**NGUYEN DANG TAN**

