

**KIEN GIANG TRADING JOINT
STOCK COMPANY**

Reviewed Interim Financial Statements
For the six-month fiscal period ended 30 June 2025



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THE BOARD OF GENERAL DIRECTORS' REPORT

The Board of General Directors of Kien Giang Trading Joint Stock Company ("the Company") has the pleasure in presenting this report and the Company's Reviewed Financial Interim Financial Statements for the six-month fiscal period ended 30 June 2025.

1. General information

Kien Giang Trading Joint Stock Company was converted from Kien Giang Trading and Tourism Company Limited in accordance with the Decision No. 1555/QĐ-UBND dated on 21 July 2017 issued by the People's Committee of Kien Giang Province and has business operating activities according to Certificate No. 1700523208 dated on 30 June 2010 and registered for the seventh change dated on 27 December 2024 issued by the Department of Planning and Investment of Kien Giang Province.

The charter capital of the Company as at 30/06/2025 and 01/01/2025 is VND 364,738,330,000 equivalent to with 36,473,833 shares with par value of 10,000 VND/share.

The Company's shares are traded on UpCom Stock Exchange at Hanoi Stock Exchange with the stock code KTC and the first trading day is June 22, 2018.

- Headquarters: No. 190, Tran Phu Street, Rach Gia Ward, An Giang Province, Vietnam.
(former address is: No. 190, Tran Phu Street, Vinh Thanh Van Ward, Rach Gia City, Kien Giang Province, Viet Nam).
- Telephone : 0297 3 862 113
- Fax : 0297 3 866 080

Operating activities of the Company according to Certificate of business registration are:

- Rubber plantation;
- Coffee plantation;
- Tea plantation;
- Afforestation and forest care;
- Timber exploitation;
- Exploitation of other forest products except timber;
- Forestry service activities;
- Marine aquaculture;
- Marine aquaculture;
- Inland aquaculture;
- Processing and preservation of aquatic products and aquatic products;
- Milling and production of raw flour;
- Production of animal feed, poultry and aquatic products;
- Sawing, cutting, planing and preserving wood;
- Manufacture of other products from wood; manufacture of products from bamboo, rattan, straw, thatch and plaiting materials;
- Shipbuilding and floating structures;
- Repair and maintenance of means of transport (except automobiles, motorcycles, motorbikes and other motor vehicles);
- Production and distribution of steam, hot water, air conditioning and ice production;
- Construction of other civil engineering works;
- Electrical system installation;
- Installation of water supply, drainage, heating and air conditioning systems;
- Wholesale of automobiles and other motor vehicles;
- Retail of passenger cars (12 seats or less);
- Automobile and other motor vehicle dealerships;
- Maintenance and repair of automobiles and other motor vehicles;
- Agents, brokers, auctioneers;
- Wholesale of agricultural and forestry raw materials (except wood, bamboo, rattan) and live animals;

THE BOARD OF GENERAL DIRECTORS' REPORT

- Wholesale of rice;
- Wholesale of food;
- Wholesale of beverages;
- Wholesale of tobacco and pipe tobacco products;
- Wholesale of other household appliances;
- Wholesale of other machinery, equipment and spare parts;
- Wholesale of solid, liquid, gaseous fuels and related products;
- Wholesale of other construction materials and installation equipment;
- Other specialized wholesale not elsewhere classified;
- Retail sale of computers, peripherals, software and telecommunications equipment in specialized stores;
- Retail sale of audio-visual equipment in specialized stores;
- Retail sale of other new goods in specialized stores;
- Retail sale by mail order or internet;
- Urban and suburban road passenger transport (except transport by bus);
- Other road passenger transport;
- Road freight transport;
- Coastal and ocean passenger transport;
- Coastal and ocean freight transport;
- Inland waterway passenger transport;
- Inland waterway freight transport;
- Warehousing and storage of goods;
- Other support services related to transport;
- Short-term accommodation services;
- Restaurants and mobile food services;
- Other food services;
- Beverage serving services;
- Wired telecommunications activities;
- Wireless telecommunications activities;
- Other telecommunications activities;
- Information technology services and other computer-related services;
- Other monetary intermediation activities;
- Other credit granting activities;
- Commodity and securities contract brokerage;
- Real estate business, land use rights owned, used or leased;
- Real estate consultancy, brokerage, auction of land use rights;
- Photography activities;
- Motor vehicle rental;
- Rental of machinery, equipment and other tangible goods;
- Travel agency;
- Tour operation;
- Reservation services and support services related to promotion and organization of tours;
- Call center service activities;
- Other remaining business support service activities not elsewhere classified;
- Activities of amusement parks and theme parks;
- Other entertainment activities not elsewhere classified;
- Sauna, massage and similar health-enhancing services (except sports activities);
- Hair cutting, hairdressing, hair washing;
- Other remaining personal service activities not elsewhere classified.

The company's main business activities during the period were as follows: Trading gasoline, oil and their products; Trading of lubricants, engine cleaners, and oils; Milling and polishing of rice and other grains; Trading of agricultural, forestry, and raw food products, along with fish and seafood; Processing and canning of seafood; Commercial brokerage; Agent for buying, selling and consigning goods; Real estate business, etc.

2. The members of the Board of Administrators, the Board of Supervisors and the Board of General Directors

The members of the Board of Management, the Board of Supervisors and the Board of General Directors during the period and up to the date of this report include:

The Board of Administrators

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Thanh Tung	Chairman
Mr. Dang Hong Toan	Deputy Chairman (Appointing Date at 18 April 2025)
Mr. Vo Van Tan	Deputy Chairman (Resigning Date at 18 April 2025)
Mr. Nguyen Duy An	Member
Mr. Vo Thai Son	Member
Ms. Vo Thi Huong Giang	Member
Mr. Phung Phuong Quang	Member
Mr. Trinh Quoc Viet	Member
Mr. Dang Van Lanh	Member (Appointing Date at 18 April 2025)
Mr. Pham Van Hoang	Member (Resigning Date at 18 April 2025)

The Board of Executive

<u>Full name</u>	<u>Position</u>
Ms. Nguyen Thi Bach Duong	Chief Supervisor
Mr. Tran Cong Tam	Supervisor
Ms. Ly Thu Diem	Supervisor
Mr. Tran Huu Nghi	Supervisor
Mr. Vo Chi Cong	Supervisor

Board of General Directors

<u>Full name</u>	<u>Position</u>
Mr. Dang Van Lanh	General Director
Mr. Nguyen Duy An	Deputy General Director
Mr. Nguyen Thanh Cong	Deputy General Director
Ms. Vo Thi Huong Giang	Deputy General Director

Legal representative

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Thanh Tung	Chairman of the Board
Mr. Dang Van Lanh	General Director

3. The Company's interim financial position and operating results

The Company's financial position for the six-month fiscal period ended June 30, 2025 and its operating result for the fiscal period then ended are presented in the accompanying interim financial statements.

4. Events subsequent to the balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the interim financial statements.

5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to audit the interim financial statements for the six-month fiscal period ended 30 June 2025.

6. Statement of the Board General Directors' responsibility in respect of the interim financial statements

The Board of General Directors is responsible for preparing these interim financial statements, which provide a true and fair view of the Company's interim state of affairs, its interim operations, and its interim cash flows for the fiscal period ended June 30, 2025. In preparing those interim financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error in the preparation and presentation of interim financial statements.

The Board of General Directors is responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting Standards, Vietnamese Accounting system for enterprises and legal regulations relating to financial reporting. The Board of General Directors is also responsible for controlling the assets of the Company and therefore has taken the appropriate measures for the prevention and detection of fraud and other irregularities.


The Board of General Directors confirms that the Company has complied with the above requirements in preparing the interim financial statements.

7. Publication of the financial statements

The Board of General Directors hereby publishes the accompanying interim financial statements which give a true and fair view of the financial position of the Company as at 30 June 2025, the results of its operations and cash flows and the accompanying explanatory notes of the Company for the six-month fiscal period ended 30 June 2025 in accordance with the Vietnamese Accounting Standards, the current Vietnamese Accounting System for Business Entities and legal regulations relevant to preparation and presentation of interim financial statements.

On behalf of the Board of General Directors,




DANG VAN LANH
General Director

An Giang, 26 August 2025



Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International

No.: 188/2025/BCSX-HCM.00878



REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders, the members of the Board of Administrators and
the Board of General Directors
KIEN GIANG TRADING JOINT STOCK COMPANY**

We have reviewed the Interim Financial Statement of Kien Giang Trading Joint Stock Company ("the Company"), prepared on 26 August 2025, as set out on pages 6 to 43, including: Interim statement of financial position as at 30 June 2025, Interim statement of comprehensive income, Statement of cash flows the financial period ended 30 June 2025 and Notes to the interim financial statements.

The Board of General Director's Responsibility

The Board of General Directors is responsible for the preparation and fair presentation of these financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to financial statement and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, in all material respects, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information does not give a true and fair of the financial position of Company as at 30 June 2025, and of its interim financial performance and its interim cash flows of the Company for the six-month fiscal period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.



TRANG ĐẠC NHA

Deputy General Director

Audit Practising Registration Certificate No.: 2111-2023-009-1

Authorized representative

AFC VIETNAM AUDITING COMPANY LIMITED

Ho Chi Minh City, 26 August 2025

INTERIM BALANCE SHEET

As at 30 June 2025

Currency Unit: VND

	Code	Notes	30/06/2025	01/01/2025
ASSETS				
CURRENT ASSETS	100		858,265,475,527	873,058,187,935
Cash and cash equivalents	110	5.1	18,082,558,924	33,684,491,496
Cash	111		18,082,558,924	33,424,491,496
Cash equivalents	112		-	260,000,000
Short term financial investments	120		17,098,780,786	56,711,262,630
Trading securities	121		-	-
Provision for diminution in value of trading securities	122		-	-
Held-to-maturity investments	123	5.2	17,098,780,786	56,711,262,630
Short-term receivables	130		217,683,928,044	147,188,968,337
Short-term accounts receivable	131	5.3	179,611,199,644	106,455,500,894
Short-term advances to suppliers	132	5.4	26,434,276,113	25,817,850,595
Short-term inter-company receivables	133		-	-
Construction contract receivables based on progress billings	134		-	-
Receivable from short-term loans	135		-	-
Other short-term receivables	136	5.5	14,346,593,550	18,000,279,493
Provision for doubtful short-term debts	137	5.6	(2,723,630,464)	(3,161,509,464)
Deficient assets pending resolution	139		15,489,201	76,846,819
Inventories	140	5.7	580,951,557,166	617,044,325,810
Inventories	141		580,951,557,166	617,044,325,810
Provision for devaluation in inventories	149		-	-
Other short-term assets	150		24,448,650,607	18,429,139,662
Short-term prepayments	151	5.8.1	4,841,456,746	2,215,661,716
VAT deductibles	152		18,400,984,027	13,972,036,403
Other receivables from State budget	153	5.15	1,206,209,834	2,241,441,543
Transactions to buy, resell government bonds	154		-	-
Other short-term assets	155		-	-

INTERIM BALANCE SHEET

As at 30 June 2025

Currency Unit: VND

	Code	Notes	30/06/2025	01/01/2025
NON-CURRENT ASSETS	200		396,423,106,712	409,293,401,411
Long-term receivables	210		-	-
Long-term receivables from customers	211		-	-
Long-term advances to suppliers	212		-	-
Business capital in dependent units	213		-	-
Long-term inter-company receivables	214		-	-
Receivable from long-term loans	215		-	-
Other long-term receivables	216		-	-
Provision for doubtful long-term debt	219		-	-
Fixed assets	220		258,745,926,440	267,143,965,783
Tangible fixed assets	221	5.9	149,077,638,519	156,726,567,596
Cost	222		514,223,057,598	515,674,959,829
Accumulated depreciation	223		(365,145,419,079)	(358,948,392,233)
Finance leases fixed assets	224		-	-
Cost	225		-	-
Accumulated depreciation	226		-	-
Intangible fixed assets	227	5.10	109,668,287,921	110,417,398,187
Cost	228		120,220,299,589	120,220,299,589
Accumulated amortization	229		(10,552,011,668)	(9,802,901,402)
Investment property	230		-	-
Cost	231		-	-
Accumulated depreciation	232		-	-
Long-term assets in progress	240		18,757,140,117	20,120,905,877
Long-term works in progress	241		-	-
Construction in progress	242	5.11	18,757,140,117	20,120,905,877
Long-term financial investments	250	5.12	101,966,068,855	105,348,089,374
Investment in subsidiaries	251		46,037,000,000	46,037,000,000
Investment in joint ventures, associates	252		76,882,451,690	76,882,451,690
Investments in other entities	253		11,673,949,011	11,673,949,011
Provision for diminution in value of long-term financial investments	254		(32,627,331,846)	(29,245,311,327)
Long-term investments held to maturity	255		-	-
Other long-term assets	260		16,953,971,300	16,680,440,377
Long-term prepaid expenses	261	5.8.2	16,953,971,300	16,680,440,377
Deferred income tax assets	262		-	-
Long-term equipment, spare parts for replacement	263		-	-
Other non-current assets	268		-	-
TOTAL ASSETS	270		1,254,688,582,239	1,282,351,589,346

INTERIM BALANCE SHEET

As at 30 June 2025

Currency Unit: VND

	Code	Notes	30/06/2025	01/01/2025
RESOURCES				
LIABILITIES	300		836,897,918,908	878,875,984,253
Current liabilities	310		836,897,918,908	878,875,984,253
Trade accounts payable	311	5.13	50,491,426,210	58,518,295,516
Short-term advance from customers	312	5.14	53,991,877,362	42,624,326,751
Taxes and payables to the State Budget	313	5.15	3,937,145,054	268,501,054
Payables to employees	314		10,249,218,775	22,257,235,246
Short-term accrued expenses	315	5.16	5,049,552,370	8,013,347,453
Short-term inter-company payables	316		-	-
Construction contract payables based on progress billings	317		-	-
Short-term unrealized revenues	318		-	-
Other current payables	319	5.17	28,094,336,507	27,895,427,992
Short-term loans and finance lease liabilities	320	5.18	683,134,116,687	719,124,302,922
Provision for short-term payables	321		-	-
Bonus and welfare funds	322	5.19	1,950,245,943	174,547,319
Price Stabilization Fund	323		-	-
Transactions to buy, resell government bonds	324		-	-
Long-term liabilities	330		-	-
Long-term trade payables	331		-	-
Long-term advance from customers	332		-	-
Long-term accrued expenses	333		-	-
Inter-company payables on capital	334		-	-
Long-term payables to inter-company	335		-	-
Long-term unrealized revenues	336		-	-
Other long-term payables	337		-	-
Long-term loans and finance lease liabilities	338		-	-
Convertible bonds	339		-	-
Preferred shares	340		-	-
Deferred income tax liabilities	341		-	-
Provision for long-term payables	342		-	-
Science and technology development fund	343		-	-

INTERIM BALANCE SHEET

As at 30 June 2025

Currency Unit: VND

	Code	Notes	30/06/2025	01/01/2025
RESOURCES				
OWNER'S EQUITY	400		417,790,663,331	403,475,605,093
Capital	410	5.20	417,790,663,331	403,475,605,093
Owners' invested capital	411		364,738,330,000	364,738,330,000
- Ordinary shares with voting rights	411a		364,738,330,000	364,738,330,000
- Preferred shares	411b		-	-
Capital surplus	412		-	-
Convertible bonds option	413		-	-
Other owner's capital	414		-	-
Treasury stocks	415		-	-
Assets revaluation difference	416		-	-
Foreign exchange difference	417		-	-
Investment and development funds	418		21,280,093,269	19,006,869,896
Business arrangements support fund	419		-	-
Other owner's funds	420		-	-
Retained earnings	421		31,772,240,062	19,730,405,197
- Retained earnings brought forward	421a		14,589,533,200	-
- Retained earnings for the current period	421b		17,182,706,862	19,730,405,197
Construction capital sources	422		-	-
Other resources and other funds	430		-	-
Funds	431		-	-
Funds for fixed assets acquisition	432		-	-
TOTAL RESOURCES	440		1,254,688,582,239	1,282,351,589,346


HUYNH KIM OANH
Preparer


LE THI THUY
Chief Accountant



DANG VAN LANH
General Director
An Giang, 26 August 2025

KIEN GIANG TRADING JOINT STOCK COMPANY
No. 190, Tran Phu Street, Rach Gia Ward, An Giang Province, Vietnam
INTERIM INCOME STATEMENT
For the six-month fiscal period ended 30 June 2025

Currency Unit: VND

INDEX	Code	Notes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Revenue from sales of goods and services rendered	01	6.1.1	2,661,241,875,032	2,728,478,381,828
Less deductions	02	6.1.1	1,434,257,842	72,990,021
Net revenue from sales of goods and services rendered	10		2,659,807,617,190	2,728,405,391,807
Cost of goods sold	11	6.2	2,546,625,063,491	2,621,295,029,188
Gross profit from sales of goods and services rendered	20		113,182,553,699	107,110,362,619
Financial income	21	6.3	13,229,907,772	12,645,310,681
Financial expenses	22	6.4	21,467,916,904	20,669,725,346
<i>In which: Interest expenses</i>	23		15,723,892,242	19,809,990,097
Selling expenses	25	6.5	62,156,372,803	62,677,514,513
General and administration expenses	26	6.6	20,137,699,784	22,201,443,607
Operating profit	30		22,650,471,980	14,206,989,834
Other income	31	6.7	252,542,640	3,857,607,036
Other expenses	32	6.8	1,455,539,970	17,733,602
Profit from other activities	40		(1,202,997,330)	3,839,873,434
Accounting profit before tax	50		21,447,474,650	18,046,863,268
Current corporate income tax expenses	51	5.15	4,264,767,788	3,625,955,824
Deferred corporate income tax expenses	52		-	-
Net profit after tax	60		17,182,706,862	14,420,907,444



HUYNH KIM OANH
Preparer



LE THI THUY
Chief Accountant



DANG VAN LANH
General Director
An Giang, 26 August 2025

INTERIM CASH FLOW STATEMENT (indirect method)

For the six-month fiscal period ended 30 June 2025

Currency Unit: VND

INDEX	Code Notes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	01	21,447,474,650	18,046,863,268
Adjustments for:			
Depreciation and amortization of fixed assets, investment property	02	10,121,595,184	10,704,466,006
Provisions	03	2,944,141,519	2,195,148,760
Gain, loss foreign exchange rate differences upon revaluation of monetary	04	(277,714,339)	-
Gain, loss from investing activities	05	(3,175,755,306)	(3,576,591,642)
Interest expense	06	15,723,892,242	19,809,990,097
Others adjustments	07	-	-
Operating profit before movements in working capital	08	46,783,633,950	47,179,876,489
Increase, decrease in receivables	09	(75,337,297,283)	(69,640,040,674)
Increase, decrease in inventories	10	41,831,920,917	(208,527,720,080)
Increase, decrease in account payable (excluding loan interest payable and corporate income tax payable)	11	(11,139,521,103)	(15,604,107,567)
Increase, decrease in accrued expenses	12	(2,899,325,953)	184,257,608
Increase, decrease in trading securities	13	-	-
Interest paid	14	(21,463,044,515)	(26,432,224,223)
Corporate income tax paid	15	(888,824,419)	(2,999,105,457)
Other cash inflows	16	-	-
Other cash outflows	17	(1,091,950,000)	(4,758,136,239)
Net cashflow used in operating activities	20	(24,204,408,406)	(280,597,200,143)
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash outflow for purchasing and construction of fixed assets and other long-term assets	21	(359,790,081)	(1,631,818,702)
Proceeds from disposal of fixed assets and other long-term assets	22	109,545,454	9,148,956,229
Cash outflow for buying debt instruments of other entities	23	(17,098,780,786)	(76,432,672,554)
Cash recovered from lending, selling debt instruments of other companies	24	56,711,262,630	16,028,662,432
Investment in other entities	25	-	-
Cash recovered from investments in other entities	26	-	-
Interest income received, dividends received	27	5,230,424,852	3,226,947,958
Net cashflow used in investing activities	30	44,592,662,069	(49,659,924,637)

KIEN GIANG TRADING JOINT STOCK COMPANY

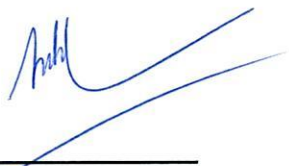
No. 190, Tran Phu Street, Rach Gia Ward, An Giang Province, Vietnam

INTERIM CASH FLOW STATEMENT (indirect method)

For the six-month fiscal period ended 30 June 2025

Currency Unit: VND

INDEX	Code	Notes	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks, receiving capital from owners	31		-	-
Capital withdrawals, buying treasury shares	32		-	-
Proceeds from short-term borrowings	33	7.1	2,436,823,336,811	2,922,569,399,434
Repayment of borrowings	34	7.2	(2,472,813,523,046)	(2,494,078,982,107)
Repayment of obligations under finance leased	35		-	-
Dividends paid	36		-	-
Net cashflow used in financing activities	40		(35,990,186,235)	428,490,417,327
Net cash inflows/ (outflows) in the period	50		(15,601,932,572)	98,233,292,547
Cash at beginning of the period	60		33,684,491,496	67,281,160,952
Effects of changes in foreign exchange rate	61		-	-
Cash at end of the period	70	5.1	18,082,558,924	165,514,453,499



HUYNH KIM OANH
Preparer



LE THI THUY
Chief Accountant




DANG VAN LANH
General Director
An Giang, 26 August 2025

These notes form an integral part of and should be read along with the accompanying interim financial statements.

1. GENERAL INFORMATION

1.1 Ownership

Kien Giang Trading Joint Stock Company was converted from Kien Giang Trading and Tourism Company Limited in accordance with the Decision No. 1555/QD-UBND dated on 21 July 2017 issued by the People's Committee of Kien Giang Province and has business operating activities according to Certificate No. 1700523208 dated on 30 June 2010 and registered for the seventh change dated on 27 December 2024 issued by the Department of Planning and Investment of Kien Giang Province.

The charter capital of the Company as at 30/06/2025 and 01/01/2025 is VND 364,738,330,000 equivalent to with 36,473,833 shares with par value of 10,000 VND/share.

The Company's shares are traded on UpCom Stock Exchange at Hanoi Stock Exchange with the stock code KTC and the first trading day is June 22, 2018.

1.2 Scope of operating activities

The Company operates producing, trading and servicing.

1.3 Line of business

Operating activities of the Company according to Certificate of business registration are:

- Rubber plantation;
- Coffee plantation;
- Tea plantation;
- Afforestation and forest care;
- Timber exploitation;
- Exploitation of other forest products except timber;
- Forestry service activities;
- Marine aquaculture;
- Marine aquaculture;
- Inland aquaculture;
- Processing and preservation of aquatic products and aquatic products;
- Milling and production of raw flour;
- Production of animal feed, poultry and aquatic products;
- Sawing, cutting, planing and preserving wood;
- Manufacture of other products from wood; manufacture of products from bamboo, rattan, straw, thatch and plaiting materials;
- Shipbuilding and floating structures;
- Repair and maintenance of means of transport (except automobiles, motorcycles, motorbikes and other motor vehicles);
- Production and distribution of steam, hot water, air conditioning and ice production;
- Construction of other civil engineering works;
- Electrical system installation;
- Installation of water supply, drainage, heating and air conditioning systems;
- Wholesale of automobiles and other motor vehicles;
- Retail of passenger cars (12 seats or less);
- Automobile and other motor vehicle dealerships;
- Maintenance and repair of automobiles and other motor vehicles;
- Agents, brokers, auctioneers;
- Wholesale of agricultural and forestry raw materials (except wood, bamboo, rattan) and live animals;

- Wholesale of rice;
- Wholesale of food;
- Wholesale of beverages;
- Wholesale of tobacco and pipe tobacco products;
- Wholesale of other household appliances;
- Wholesale of other machinery, equipment and spare parts;
- Wholesale of solid, liquid, gaseous fuels and related products;
- Wholesale of other construction materials and installation equipment;
- Other specialized wholesale not elsewhere classified;
- Retail sale of computers, peripherals, software and telecommunications equipment in specialized stores;
- Retail sale of audio-visual equipment in specialized stores;
- Retail sale of other new goods in specialized stores;
- Retail sale by mail order or internet;
- Urban and suburban road passenger transport (except transport by bus);
- Other road passenger transport;
- Road freight transport;
- Coastal and ocean passenger transport;
- Coastal and ocean freight transport;
- Inland waterway passenger transport;
- Inland waterway freight transport;
- Warehousing and storage of goods;
- Other support services related to transport;
- Short-term accommodation services;
- Restaurants and mobile food services;
- Other food services;
- Beverage serving services;
- Wired telecommunications activities;
- Wireless telecommunications activities;
- Other telecommunications activities;
- Information technology services and other computer-related services;
- Other monetary intermediation activities;
- Other credit granting activities;
- Commodity and securities contract brokerage;
- Real estate business, land use rights owned, used or leased;
- Real estate consultancy, brokerage, auction of land use rights;
- Photography activities;
- Motor vehicle rental;
- Rental of machinery, equipment and other tangible goods;
- Travel agency;
- Tour operation;
- Reservation services and support services related to promotion and organization of tours;
- Call center service activities;
- Other remaining business support service activities not elsewhere classified;
- Activities of amusement parks and theme parks;
- Other entertainment activities not elsewhere classified;
- Sauna, massage and similar health-enhancing services (except sports activities);
- Hair cutting, hairdressing, hair washing;
- Other remaining personal service activities not elsewhere classified.

The company's main business activities during the period were as follows: Trading gasoline, oil and their products; Trading of lubricants, engine cleaners, and oils; Milling and polishing of rice and other grains; Trading of agricultural, forestry, and raw food products, along with fish and seafood; Processing and canning of seafood; Commercial brokerage; Agent for buying, selling and consigning goods; Real estate business, etc.

1.4 Business cycle

Business cycle of the Company is not exceeding 12 months.

1.5 Structure of the Company

The Company has five branches, a subsidiary company and three associates.

Branches

Branch name	Address
- Kien Giang Petroleum Trading Enterprise	No. 499C Nguyen Trung Truc Street, Rach Gia Ward, An Giang Province, Vietnam
- Giong Rieng Rice Exporting and Processing Enterprise	Group 2, Thanh Tan Hamlet, Thanh Hung Commune, An Giang Province, Vietnam
- Tan Hiep Rice Exporting and Processing Enterprise	Group 8, Tan Thanh Hamlet, Thanh Dong Commune, An Giang Province, Vietnam
- Phu Quoc Petroleum Trading Enterprise	Group 2, Quarter 1, Phan Dinh Phung Street, Phu Quoc Special Administrative Region, An Giang Province, Vietnam
- KTC Canned Foodstuff Manufactory	Tac Cau Fishing Port Industry Zone, Minh Phong Hamlet, Binh An Commune, An Giang Province, Vietnam

Subsidiaries

Company name	Address	Main business activity	The rate of contributions	The proportion of voting rights
Kien Giang Service Trading Joint Stock Company	No. 26, Le Loi Street, Rach Gia Ward, An Giang Province, Vietnam	Trade and service business	98.03%	98.03%

Associations, Joint ventures

Company name	Address	Main business activity	The rate of contributions	The proportion of voting rights
- Kien Giang Foodstuff Canning Joint Stock Company	Tac Cau Fishing Port Industry Zone, Minh Phong Village, Binh An Ward, An Giang Province, Vietnam	Producing and exporting canning seafood	38.08%	38.08%
- Kien Giang Book and Equipment Joint - Stock Company	No. 599-601-603 3/2 Street, Rach Gia Ward, An Giang Province, Vietnam	Business books and stationery	20.00%	20.00%
- Petrolimex Kien Giang Company Limited	No. 30, Pham Hong Thai Street, Rach Gia Ward, An Giang Province, Vietnam	Trading petroleum	49.00%	49.00%

1.6 Comparative information on the interim financial statements

Figures which are presented in interim Financial statements for the financial period ended 30 June 2025 can be compared with the last period corresponding figures.

1.7 Employees

As at 30 June 2025, the Company has 549 people (31 December 2024: 561 people).

2. THE FINANCIAL YEAR, ACCOUNTING CURRENCY

2.1 Fiscal year

The fiscal year of the Company is from January 01 to December 31 annually.

2.2 Currency unit in Financial Statements

The Company maintains its accounting records in Vietnamese dong (VND) due to the collect and spending made primarily by currency VND.

3. APPLICABLE ACCOUNTING STANDARDS AND APPLICATION

3.1 Applicable Accounting Standards and Regime

The Company complied with the Vietnamese Accounting standards, Vietnamese Enterprises accounting systems guided on the Circular No. 200/2014/TT-BTC dated 22 December 2014 and The Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular No. 200/2014/TT-BTC and Circulars guiding to perform accounting standards of the Ministry of Finance in Vietnam in relating to the preparation and presentation of interim financial statements.

3.2 Comply with the Vietnamese Accounting Standards and Vietnamese Accounting Regime

The Board of General Directors ensures to obey requirements of accounting standards, Vietnamese Enterprises accounting systems issued based on the Circular No. 200/2014/TT-BTC dated 22 December 2014 and the Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular No. 200/2014/TT-BTC as well as Circulars guiding to perform accounting standards of the Ministry of Finance in Vietnam in relating to the preparation and presentation of interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of preparation the financial statements

The interim financial statements are prepared on the accrual basis (except for information relating to cash flows).

4.2 Foreign currency transactions

Foreign currency transactions are converted with the exchange rate at the time of transaction. Balances of items with foreign currency at the ending day of the fiscal period are converted with the exchange rate on this date.

Foreign exchange differences arising during the period from transactions in foreign currencies are recognized in the financial income or expenses. Exchange differences arising from revaluation of monetary items denominated in foreign currencies as at the end of fiscal period after offsetting between increase and decrease difference is recognized in the financial income or expenses.

Exchange rate is applied to convert foreign currency transactions is actual exchange rate arising at the time of transaction. Actual exchange rate applied for foreign currency transactions is determined as following:

- Actual exchange rate when buying or selling (spot contracts, forward contracts, future contracts, option contracts, swap contracts): rate which is signed in the purchasing foreign currency contracts between the Company and banks.
- If there's no exchange rate determined in contracts:
 - + For receivables: buying exchange rate of the commercial bank where the Company requests its customers to pay at the time of arising transaction.
 - + For payables: selling exchange rate of the commercial bank where the Company expects to deal at the time of arising transaction.
 - + For purchasing assets transaction or expenses which is paid immediately with currency (not recorded in liabilities): buying exchange rate of the commercial bank where the payment is performed.

Exchange rate applied to reevaluate items with foreign currency balances on the ending day of the fiscal period is determined as followed:

- For foreign currency deposited in banks: buying exchange rate of the commercial bank where the Company deposits.
- For foreign currency borrowed in banks: selling exchange rate of the commercial bank where the Company deposits.
- For items with foreign currency classified as other assets: buying exchange rate of the Banks for Investment and Development of Vietnam (The Bank where the Company deals regularly).
- For items with foreign currency classified as other liabilities: selling exchange rate of the Banks for Investment and Development of Vietnam and Vietcombank (The Bank where the Company deals regularly).

4.3 Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less from the date of investment, which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.

4.4 The financial investments

Loan receivables

Loan receivables are determined at cost less provision for doubtful debts. Provisions for doubtful debts of loans are stated based on the occurred estimated losses.

Investment in subsidiary company, Joint-venture and associates

Subsidiaries

Subsidiary Company is an entity controlled by the Company. The control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Joint-venture and associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies.

Investments in joint-ventures, associates are recorded with original cost, comprising buy price or capital contribution adding direct expenses directly related to investments. In non-monetary investment cases, investment price is recorded with fair value of the non-monetary assets at the arising transaction.

Dividends and profits from previous periods of the investments before purchase are accounted for the decrease in value of the investments. Dividends and profits of the following period after purchase is recognized in revenue. Dividends received by shares are only followed up by the number of shares increases without recognizing the value of shares/and recorded at face value.

Provision for diminution in value of long-term investments in subsidiaries, joint-ventures and associates are made when a subsidiary, joint venture, association get loss at the level of appropriation equivalent to the difference between on subsidiaries, joint ventures, associates actual investment capital at economic organization and actual equity capital of economic organization multiplying the capital contribution rate of the Company in comparison with in subsidiaries, joint ventures, associates actual investment capital at the economic organization.

Increase or decrease in provision for diminution in value of long-term investments of subsidiaries, joint ventures, associates have recorded at the closing date, and is recognized in the financial expenses.

Investments in equity of other companies

Investments in equity of other companies include investments which the Company have no control, co-control or significant influence on the investee.

Investments in equity of other companies are initially recorded at cost, including purchase price or capital contributions plus the costs directly related to investment. Dividends and profits from previous periods of the investments before being purchased are accounted for the decrease in value of the investments. Dividends and profits of the following period after being purchased is recognized in revenue. Dividends which received by shares are only followed up by the number of shares increases without recognizing the value of shares and recorded at face value.

Provision for diminution in value of long-term investments

Provision for diminution in value of long-term investments in equity of other companies is appropriated as follows:

- For investments in listed shares or the fair value of the investments is determined reliably, the provision is based on the market value of shares.
- For investments have not determined the fair value at the time of reporting, the provision are made based on the loss of the investment at the rate equal to the difference between actual capital companies in other company and the equity ratio multiplied with the Company's capital contribution to the total actual capital contributions of all parties in other investee enterprise.

Increase or decrease in provision for diminution in value of long-term investments have recorded at the closing date, and is recognized in the financial expenses.

4.5 Receivables

Trade and other receivables are stated at cost less provision for doubtful debts. The classification of receivables are trade receivables and other receivables, which complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase-sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date.

Increases and decreases to the provision balance are recognised as general and administration general expenses in the income statement.

4.6 Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Materials and goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: including the cost of materials, direct labour and general manufacturing costs related to allocate on normal levels.
- Work-in-progress: include the cost of raw materials, direct labor cost and production overhead, land use right cost and directly related costs incurred in construction process.

Net realizable value represents the estimated selling price of inventory during the normal production and business minus the estimated costs to completion and the estimated costs necessary to consume them.

Cost is determined on a weighted average method and the periodic method is used to record inventories.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. For service in progress, the provision for impairment is calculated for each type of service has a separate price. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the fiscal period end and is recognized in cost of goods sold.

4.7 Prepaid expenses

Prepaid expenses is used to record expenses actually incurred but they are related to operation output of many accounting period. Prepaid expenses include:

Tools and equipment

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation in 3 years.

Repair costs of fixed assets

Repair costs of fixed assets incurred once to have a large value are amortized to expense under the straight-line method not too 3 years.

4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Costs relating to tangible fixed assets incurred after initial recognition are recognized to the production and business expenses during the period, except for costs which are related to the specific tangible fixed asset and increase benefits economic from these assets.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement. Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of these assets.

Depreciation of tangible fixed assets such as:

	Time (Years)
Building, structures	05 – 50
Machinery and equipment	15 – 20
Vehicles	10
Office equipment	05 – 10

4.9 Intangible fixed assets

Intangible fixed assets determined at the initial costs less amortization.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for costs which are related to the specific intangible assets and increase benefits economic from these assets.

When assets are sold or liquidated, their cost and accumulated amortisation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

The company's intangible fixed assets include:

Land use rights

The land use right reflects all the actual expenses related to the used land such as expenses to obtain the land use right, expenses for house removal and land clearance, expenses on ground levelling, registration fees, etc.

Land use right which the amortized over the straight-line method based on the land use time period from 28 years to 40 years and indefinitely land use rights are not amortized.

Computer software

The buying expenses of computer software which are not an integral part of related hardware are capitalized. Initial cost of computer software includes all the expenses paid until the date the software is put into use. Computer software is amortized in line with the straight-line method in 05 years.

4.10 Construction in progress

Construction in progress presents costs directly related to (including interest expenses suitable for relevant accounting policies of the Company) fixed assets are constructing, equipments, machines are installing for production, leasing and management as well as the cost of unfinished construction. These assets are initially recognized at cost and not amortized.

4.11 Accounts payable and accrued expense payables

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Trade payable reflects the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and production costs, sales must accruals.
- Other payables reflects the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

4.12 Owner's equity

Capital is recorded according to the amount actually invested by shareholders.

4.13 Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

4.14 Revenue and income recognition

Revenue from sales of goods, finish goods

Sale of merchandise shall be recognized if it simultaneously meets the following conditions:

- The enterprise has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The enterprise no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover has been determined with relative certainty;
- The Company has gained or will gain economic benefits from the good sale transaction;
- It is possible to determine the costs related to the goods sale transaction.

Revenue from rendering of service

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several years; revenue is recognized in each year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

Dividends and profits received

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution. Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares received. The dividend received in relation to the period before the purchase of the investment is recorded as a decrease in the value of the investment.

4.15 Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the borrowings.

Borrowing costs are recorded as production and business expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

For specific loan serves the construction of fixed assets and real estate, interest is capitalized, regardless the period of construction is less than 12 months. The income arising from the temporary investment of the borrowings is deducted from the related asset.

For general loans including use for purposes of the construction or production of uncompleted assets, the capitalization of borrowing costs is determined in proportion to the cost capitalization weighted average arising for basic construction or production of that asset. The capitalization rate is calculated in proportion to the weighted average rate of borrowings outstanding during the period, except for specific borrowing serving the purpose of a specific property.

4.16 Corporate income tax

Corporate income tax for the period comprises current income tax. Corporate income tax are recognized in the statement of income unless the income taxes are related to items that are credited directly to the equity, then this income taxes are also credited directly to equity.

Current income tax is the expected tax payable based on taxable income for the period, used effective or basic tax rates are effective at the end of the accounting period, and the amounts adjustment of payable tax related to previous period.

Tax settlement of the Company will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the interim financial statements can be immediately changed according to the decision of the tax authorities.

4.17 Segment report

Segment by business sector is a part determined separately participate in the process of producing or providing products, services, risks and other economic benefits business with parts other.

Segment by geographical area is a part determined separately participate in the process of producing or providing products, services within a specific economic environment and risks and economic benefits different to business part in other economic environments.

4.18 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if one party is controlled by, or are under common control with the Company.

In considering relationship among related parties, the nature of relationship is more important than that of formality.

The following Companies / Individuals are considered related parties:

Related parties	Relationship
Kien Giang Trading Service Joint Stock Company	Subsidiaries
Kien Giang Foodstuff Canning Joint Stock Company	Associates
Kien Giang Book and Equipment Joint Stock Company	Associates
Petrolimex Kien Giang Company Limited	Associates
Petrolimex Saigon Co., Ltd	Major shareholder
Petrolimex Cantho Co., Ltd	Major shareholder
Kien Giang Development Investment Fund	Major shareholder
Sai Gon Phu Quoc Joint Stock Company	Major shareholder
The Board of Administrators, the Board of Supervisors and the Board of General Directors	Key members

5. ADDITIONAL INFORMATION TO ITEMS IN INTERIM BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2025 VND	01/01/2025 VND
Cash on hand - VND	840,570,743	976,438,649
Cash at banks		
+ VND	12,748,813,705	30,561,202,638
+ USD (*)	4,478,929,899	1,872,485,504
+ EUR (*)	14,244,577	14,364,705
Cash equivalents - VND	-	260,000,000
	18,082,558,924	33,684,491,496

(*) Detail of balance of cash in foreign currency as at 30 June 2025 is as follows:

	Original currency	Equivalent to VND
Cash at banks		
+ USD	172,882.41	4,478,929,899
+ EUR	546.06	14,244,577
		4,493,174,476

5.2 Held-to-maturity investments

	30/06/2025		01/01/2025	
	Cost VND	Book value VND	Cost VND	Book value VND
Short-term				
Term deposit	17,098,780,786	17,098,780,786	56,711,262,630	56,711,262,630
	17,098,780,786	17,098,780,786	56,711,262,630	56,711,262,630

Details of the balance of term deposits as at 30 June 2025 is as follows:

	Maturity	Interest rate (%/year)	30/06/2025 VND
Joint stock Commercial Bank for Investment and Development of Viet Nam	6 months	4.80%	17,098,780,786
			17,098,780,786

5.3 Short-term trade receivables

	Original currency USD	30/06/2025 VND	01/01/2025 VND
Trade receivables – other customers			
Pajson Trading Dmcc Gold Tower		-	14,599,022,206
Moi International (Singapore) Pte., Ltd	1,922,581.42	49,814,084,592	12,865,384,500
Cropworthy Ventures, Inc.	1,104,180.00	28,609,303,800	-
Other customers (*)		101,187,811,252	78,991,094,188
		179,611,199,644	106,455,500,894

(*) In which, the whole currency is USD 1,711,545.17 equivalent to VND 44,346,135,355.

5.4 Short-term advances to suppliers

	30/06/2025 VND	01/01/2025 VND
Advance to suppliers – related parties		
Petrolimex Saigon Co., Ltd	-	357,610,000
Advances to suppliers – other suppliers		
Ngoc Tai Import Export Trading Joint Stock Company	4,872,000,000	-
Mr. Do Thanh Hung	3,848,828,860	-
Dong Mekong Construction Production Trading Service Co., Ltd	3,869,283,565	3,869,283,565
Tan Hiep Loi One Member Company Limited	2,650,000,000	2,650,000,000
Tri Mai Co., Ltd	-	2,801,500,000
Ms. Nguyen Thi Thuy An	-	2,778,921,002
Other suppliers	11,194,163,688	13,360,536,028
	26,434,276,113	25,817,850,595

5.5 Other short-term receivables

	30/06/2025		01/01/2025	
	Amount VND	Provision VND	Amount VND	Provision VND
Receivables to suppliers – related parties				
Kien Giang Service Trading Joint Stock Company - Other receivable	10,433,943,339	-	10,433,943,339	-
Kien Giang Foodstuff Canning Joint Stock Company - receivable	-	-	3,878,015,000	-
Dividends				
Kien Giang Book and Equipment Joint - Stock Company - receivable	246,200,000	-	492,400,000	-
Dividends				
Petrolimex Kien Giang Company Limited - receivable	1,960,000,000	-	-	-
Dividends				
Other individuals, organizations				
Equitization receivables	916,283,318	-	916,283,318	-
Other parties - Other receivables	790,166,893	-	2,279,637,836	-
	14,346,593,550	-	18,000,279,493	-

5.6 Bad debts

	Overdue	Cost VND	Recoverable amount VND
As at 01/01/2025			
Tan Hiep Loi One Member Company Limited	Over 3 years	2,650,000,000	-
Others	Over 3 years	511,509,464	-
		3,161,509,464	-
As at 30/06/2025			
Tan Hiep Loi One Member Company Limited	Over 3 years	2,650,000,000	-
Others	Over 3 years	73,630,464	-
		2,723,630,464	-

Movements of provision for doubtful debts are as follow:

	Advance to suppliers VND	Trade receivables VND	Total VND
As at 01/01/2025	(2,650,000,000)	(511,509,464)	(3,161,509,464)
Reversal of provision	-	437,879,000	437,879,000
As at 30/06/2025	(2,650,000,000)	(73,630,464)	(2,723,630,464)

5.7 Inventories

	30/06/2025		01/01/2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	30,680,636,789	-	32,607,106,054	-
Raw materials	57,229,450,831	-	146,090,584,637	-
Tools and instruments	179,366,311	-	1,464,739,896	-
Work in progress	369,114,258,222	-	362,856,646,872	-
Finished goods	32,715,780,855	-	36,441,499,648	-
Goods	63,627,609,128	-	37,583,748,703	-
Goods on consignment	27,404,455,030	-	-	-
	580,951,557,166	-	617,044,325,810	-

5.8 Short-term, long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Tools and instruments	684,010,451	107,693,521
Insurance expenses	294,828,692	445,983,272
Repair assets expenses	127,300,445	379,485,431
Land and property rental costs	867,996,616	-
Other expenses	2,867,320,542	1,282,499,492
	4,841,456,746	2,215,661,716

5.8.2 Long-term prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Tools and instruments	677,061,956	-
Insurance expenses	163,981,038	-
Repair assets expenses	3,948,608,502	4,041,491,949
Land and property rental costs	10,502,264,192	11,091,042,754
Other expenses	1,662,055,612	1,547,905,674
	16,953,971,300	16,680,440,377

KIEN GIANG TRADING JOINT STOCK COMPANY
No. 190, Tran Phu Street, Rach Gia Ward, An Giang Province, Vietnam
NOTES TO THE INTERIM FINANCIAL STATEMENT
For the six-month fiscal period ended 30 June 2025

5.9 Increase/ (decrease) of tangible fixed assets

	Building and structures VND	Machinery and equipment VND	Vehicles VND	Office equipment VND	Total VND
Cost					
As at 01/01/2025	274,358,493,573	197,857,440,553	42,342,190,106	1,116,835,597	515,674,959,829
Purchase in period	500,869,917	98,000,000	-	-	598,869,917
Transfer from CIP	-	990,776,833	-	133,909,091	1,124,685,924
Disposal or sale	(2,943,185,345)	-	(232,272,727)	-	(3,175,458,072)
As at 30/06/2025	271,916,178,145	198,946,217,386	42,109,917,379	1,250,744,688	514,223,057,598
Accumulated depreciation					
As at 01/01/2025	165,422,686,263	152,536,318,122	39,872,552,251	1,116,835,597	358,948,392,233
Depreciation in period	4,428,739,631	4,397,977,648	530,880,135	14,887,504	9,372,484,918
Disposal or sale	(2,943,185,345)	-	(232,272,727)	-	(3,175,458,072)
As at 30/06/2025	166,908,240,549	156,934,295,770	40,171,159,659	1,131,723,101	365,145,419,079
Net book value					
As at 01/01/2025	108,935,807,310	45,321,122,431	2,469,637,855	-	156,726,567,596
As at 30/06/2025	105,007,937,596	42,011,921,616	1,938,757,720	119,021,587	149,077,638,519
Cost of fixed tangible assets which are fully depreciated but still in use:					
As at 01/01/2025	30,139,661,272	62,942,127,680	30,888,836,883	949,395,597	124,920,021,432
As at 30/06/2025	29,236,206,586	66,036,714,956	31,128,332,235	1,009,395,597	127,410,649,374
Net book value of tangible fixed assets which are mortgaged at banks to guarantee borrowings:					
As at 01/01/2025	108,935,807,310	45,321,122,431	2,469,637,855	-	156,726,567,596
As at 30/06/2025	105,007,937,596	42,011,921,616	1,938,757,720	119,021,587	149,077,638,519

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5.10 Increase/ (decrease) of intangible fixed assets

	Land use rights	Computer software	Total
	VND	VND	VND
Cost			
As at 01/01/2025	120,190,299,589	30,000,000	120,220,299,589
As at 30/06/2025	120,190,299,589	30,000,000	120,220,299,589
Accumulated amortisation			
As at 01/01/2025	9,772,901,402	30,000,000	9,802,901,402
Depreciation in period	749,110,266	-	749,110,266
As at 30/06/2025	10,522,011,668	30,000,000	10,552,011,668
Net book value			
As at 01/01/2025	110,417,398,187	-	110,417,398,187
As at 30/06/2025	109,668,287,921	-	109,668,287,921

Cost of fixed intangible assets which are fully depreciated but still in use:

As at 01/01/2025	-	30,000,000	30,000,000
As at 30/06/2025	-	30,000,000	30,000,000

Net book value of intangible fixed assets which are mortgaged at banks to guarantee borrowings:

As at 01/01/2025	110,417,398,187	-	110,417,398,187
As at 30/06/2025	109,668,287,921	-	109,668,287,921

5.11 Construction in progress

	01/01/2025	Increase in period	Transfer to expenses in period	Transfer to tangible fixed assets in period	30/06/2025
	VND	VND	VND	VND	VND
Purchase the riverbank land	660,000,000	-	-	-	660,000,000
The value of construction in progress bonded warehouse, duty free supermarket in Ha Tien (*)	18,103,503,753	-	(6,363,636)	-	18,097,140,117
Giong Rieng Rice Exporting and Processing Enterprise	990,776,833	-	-	(990,776,833)	-
Other construction in progress	366,625,291	636,704,707	(869,420,907)	(133,909,091)	-
	20,120,905,877	636,704,707	(875,784,543)	(1,124,685,924)	18,757,140,117

(*) The investment project to build a duty-free sales business zone, bonded warehouse, and market in Ha Tien border-gate economic zone is terminated from project operation and returned land according to Notice No. 16/TB-BQLKKT dated February 7, 2024 on the termination of the project's operation and Decision No. 34/QD-BQLKKT dated March 21, 2024 on the recovery of project land by the Economic Zone Management Board Kien Giang province. Currently, the Kien Giang Provincial People's Committee has agreed on the proposal of the Department of Finance and other departments to make an advance from the Kien Giang Land Development Fund to reimburse the cost invested in the project to the Company according to Notice No. 382/TB-VP dated August 23, 2024 of the Office of Kien Giang Provincial People's Committee.

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5.12 Investments in other entities

	30/06/2025			01/01/2025		
	Cost VND	Provision VND	Fair value	Cost VND	Provision VND	Fair value
Investment in subsidiaries						
Kien Giang Trading Service Joint Stock Company	46,037,000,000	(23,428,014,247)	(*)	46,037,000,000	(25,498,869,564)	(*)
Investment in associates						
Kien Giang Foodstuff Canning Joint Stock Company	76,882,451,690	-	(*)	76,882,451,690	-	(*)
Kien Giang Book and Equipment Joint Stock Company	19,568,463,690	-	(*)	19,568,463,690	-	(*)
Petrolimex Kien Giang Company Limited	3,752,088,000	-	(*)	3,752,088,000	-	(*)
	53,561,900,000	-	(*)	53,561,900,000	-	(*)
Investment in other entities						
Ngo Quyen Processing Export Joint Stock Company	11,673,949,011	(9,199,317,599)	(*)	11,673,949,011	(3,746,441,763)	(*)
Sai Gon Phu Quoc Joint Stock Company	3,244,164,000	(3,244,164,000)	(*)	3,244,164,000	(3,244,164,000)	(*)
Kien Giang Tour Joint Stock Company	7,555,491,328	(5,452,875,836)	(*)	7,555,491,328	-	(*)
Ha Tien 1 Cement Joint Stock Company	502,277,763	(502,277,763)	(*)	502,277,763	(502,277,763)	(*)
Sabeco Song Hau Trading Joint Stock Company	343,070,000	-	(*)	343,070,000	-	(*)
	28,945,920	-	(*)	28,945,920	-	(*)
	134,593,400,701	(32,627,331,846)		134,593,400,701	(29,245,311,327)	

(*) The Company does not have fair value information as at 30 June 2025 and at 01 January 2025 of these investments.

Subsidiary companies:

Kien Giang Trading Service Joint Stock Company: Trade and service business. The Company owns 4,901,700 shares, which is equivalent to 98.03% of charter capital.

Associates company:

- Kien Giang Foodstuff Canning Joint Stock Company: Production and export of canned aquatic products. The Company owns 775,603 shares, which is equivalent to 38.08% of charter capital.
- Kien Giang Book and Equipment Joint - Stock Company: Trading book and stationery business, the Company contributes 246,200 shares, which is equivalent to 20% of charter capital.
- Petrolimex Kien Giang Company Limited: Petroleum trading. The Company contributes VND 49,000,000,000 which is equivalent to 49% of charter capital.

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Movements of provision for long-term financial investments are as follow:

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
As at 01/01/2025	(29,245,311,327)	(29,950,691,263)
Reversal of provision	-	181,421,240
Provision in period	(3,382,020,519)	-
As at 30/06/2025	(32,627,331,846)	(29,769,270,023)

5.13 Short-term trade accounts payable

	30/06/2025		01/01/2025	
	Amount VND	Payment capability VND	Amount VND	Payment capability VND
<i>Payables to suppliers - related parties</i>				
Petrolimex Saigon Co., Ltd	217,079,500	217,079,500	-	-
Branch of Kien Giang Trading and Service Joint Stock Company	3,420,000	3,420,000	-	-
<i>Payable to suppliers – other suppliers</i>				
My Chau Printing and Packaging Joint Stock Company	7,075,744,962	7,075,744,962	6,779,128,094	6,779,128,094
Tam Thanh Phat Import Export Service Trading Production Company Limited	14,723,175,000	14,723,175,000	-	-
Trong Hoa Seafood Private Enterprise	7,655,323,000	7,655,323,000	323,754,000	323,754,000
Long Hung Trading and Service Company Limited	-	-	26,977,474,870	26,977,474,870
Other suppliers	20,816,683,748	20,816,683,748	24,437,938,552	24,437,938,552
	50,491,426,210	50,491,426,210	58,518,295,516	58,518,295,516

5.14 Short-term advance from customers

	Original currency USD	30/06/2025 VND	01/01/2025 VND
<i>Advance from other customers</i>			
Kien Giang Agro-Forestry Product Joint Stock Company		19,315,252,483	19,315,252,483
Vinh Phat Investment Joint Stock Company		11,668,477,800	11,668,477,800
Varnavas	308,904.00	7,976,849,712	3,569,986,380
Jccl Enterprise	207,480.00	5,400,704,400	-
Other customers		9,630,592,967	8,070,610,088
		53,991,877,362	42,624,326,751

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5.15 Taxes and amounts payables/(receivable) to the Stage Budget

	01/01/2025		Movement in period		30/06/2025	
	Taxes Payable VND	Taxes Receivable VND	Payable VND	Paid VND	Taxes Payable VND	Taxes Receivable VND
Value added tax	-	(1,206,209,834)	-	-	-	(1,206,209,834)
Special consumption tax	168,501,054	-	-	-	168,501,054	-
Corporate income tax	-	(1,032,530,518)	4,264,767,788	(888,824,419)	2,343,412,851	-
Personal income tax	-	(2,701,191)	1,213,859,797	(1,103,610,844)	107,547,762	-
Natural resource tax	100,000,000	-	3,942,720	(3,942,720)	100,000,000	-
Land and housing taxes	-	-	4,696,721,431	(3,479,038,044)	1,217,683,387	-
Business license tax	-	-	5,000,000	(5,000,000)	-	-
	268,501,054	(2,241,441,543)	10,184,291,736	(5,480,416,027)	3,937,145,054	(1,206,209,834)

Value added tax: The Company paid value added tax payable under deduction. Value added tax rate was 0%, 5% and 10%.

Corporate income tax: The Company is obliged to pay corporate income tax for taxable income at the rate of 20%.

Corporate income tax ("CIT") payable for the period is estimated as follows:

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Accounting profit before tax	21,447,474,650	18,046,863,268
Adjustments to increase, decrease accounting profit before tax to determine taxable income:		
- Adjustments to increase	1,836,364,291	82,915,852
Assessable income	23,283,838,941	18,129,779,120
Income not subject to CIT	(3,444,606,245)	-
Taxable incomes	19,839,232,696	18,129,779,120
Corporate income tax rate	20%	20%
Provisional CIT in the period	3,967,846,539	3,625,955,824
CIT from previous years carried forward	296,921,249	-
Total CIT payable	4,264,767,788	3,625,955,824



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5.16 Short-term accrued expenses

	30/06/2025 VND	01/01/2025 VND
Other payables - other organizations or individuals		
Accrued of land rental expenses	1,900,000,000	7,323,031,224
Accrued other expenses in advance	3,149,552,370	690,316,229
	5,049,552,370	8,013,347,453

5.17 Other current payables

	30/06/2025 VND	01/01/2025 VND
Other payables - other organizations or individuals		
State payables for Privatization	6,201,022,641	6,201,022,641
Kien An Phu Trading Company Limited - Customer Commission	1,840,915,227	1,840,915,227
Kien Giang Tour Joint Stock Company - Customer Commission	1,300,324,757	1,300,324,757
Department of Finance of Kien Giang Province - Collect transferred debt	17,098,780,786	16,711,262,630
Other parties - Other payables	1,653,293,096	1,841,902,737
	28,094,336,507	27,895,427,992

5.18 Short-term loans and finance lease liabilities

	30/06/2025		01/01/2025	
	Carrying amount	Payment capability	Carrying amount	Payment capability
	VND	VND	VND	VND
Short-term loans - other organizations				
BIDV	256,321,884,321	256,321,884,321	302,605,813,971	302,605,813,971
Vietcombank	219,007,255,618	219,007,255,618	246,888,624,784	246,888,624,784
VIB Bank	100,749,192,018	100,749,192,018	93,673,583,376	93,673,583,376
VPBank	65,311,594,710	65,311,594,710	36,538,269,431	36,538,269,431
MB Bank	41,744,190,020	41,744,190,020	39,418,011,360	39,418,011,360
	683,134,116,687	683,134,116,687	719,124,302,922	719,124,302,922

Detail of short-term balance as at 30 June 2025 is as follow:

	Credit limit VND	Maturity	Interest rate %/year	30/06/2025 VND
BIDV	420,000,000,000	3 - 5 months	5.7% - 5.9%	256,321,884,321
Vietcombank	300,000,000,000	2 - 5 months	4.2% - 4.7%	219,007,255,618
VIB Bank	300,000,000,000	4 months	5.5% - 5.8%	100,749,192,018
VPBank	300,000,000,000	3 months	4.9% - 5.6%	65,311,594,710
MB Bank	200,000,000,000	6 months	5% - 5.61%	41,744,190,020
				683,134,116,687

Detail of short-term loan transaction in period is as follow:

	Short-term loan from bank VND	Total VND
As at 01/01/2025	719,124,302,922	719,124,302,922
Increase in period	2,436,823,336,811	2,436,823,336,811
Paid in period	(2,472,813,523,046)	(2,472,813,523,046)
As at 30/06/2025	683,134,116,687	683,134,116,687

5.19 Bonus and welfare funds

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Opening balance	174,547,319	354,868,836
Fund provision during the period	2,367,648,624	5,724,114,722
Used in period	(591,950,000)	(4,758,136,239)
Closing balance	1,950,245,943	1,320,847,319

5.20 Owners' equity

5.20.1 The table of equity fluctuation

	Owners' invested capital VND	Investment and development funds VND	Retained earnings VND	Total VND
As at 01/01/2024	364,738,330,000	15,884,549,685	19,788,584,833	400,411,464,518
Profit in period	-	-	14,420,907,444	14,420,907,444
Setting up Bonus and welfare funds	-	-	(1,978,858,483)	(1,978,858,483)
Bonuses for employees, The Board of Executive and other amounts	-	-	(3,745,256,239)	(3,745,256,239)
Setting up fund	-	1,978,858,483	(1,978,858,483)	-
As at 30/06/2024	364,738,330,000	17,863,408,168	26,506,519,072	409,108,257,240
As at 01/07/2024	364,738,330,000	17,863,408,168	26,506,519,072	409,108,257,240
Profit in period	-	-	5,309,497,753	5,309,497,753
Setting up fund	-	1,143,461,728	(1,143,461,728)	-
Dividends	-	-	(10,942,149,900)	(10,942,149,900)
As at 31/12/2024	364,738,330,000	19,006,869,896	19,730,405,197	403,475,605,093
As at 01/01/2025	364,738,330,000	19,006,869,896	19,730,405,197	403,475,605,093
Profit in period	-	-	17,182,706,862	17,182,706,862
Setting up Bonus and welfare funds	-	-	(2,367,648,624)	(2,367,648,624)
Bonuses for employees, The Board of Executive and other amounts	-	-	(500,000,000)	(500,000,000)
Setting up fund	-	2,273,223,373	(2,273,223,373)	-
As at 30/06/2025	364,738,330,000	21,280,093,269	31,772,240,062	417,790,663,331

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5.20.2 Detail of owners' invested capital

	30/06/2025			01/01/2025		
	VND	Number of shares	Rate	VND	Number of shares	Rate
State capital contribution	178,865,780,000	17,886,578	49.04%	178,865,780,000	17,886,578	49.04%
Petrolimex Saigon Co., Ltd	91,184,590,000	9,118,459	25.00%	91,184,590,000	9,118,459	25.00%
Petrolimex Cantho Co., Ltd	50,839,130,000	5,083,913	13.94%	50,839,130,000	5,083,913	13.94%
Kien Giang Development Investment Fund	36,473,830,000	3,647,383	10.00%	36,473,830,000	3,647,383	10.00%
Other shareholders	7,375,000,000	737,500	2.02%	7,375,000,000	737,500	2.02%
	364,738,330,000	36,473,833	100.00%	364,738,330,000	36,473,833	100.00%

5.20.3 Shares

Registered number of issued shares			
Number of shares sold to the public			
- Ordinary shares			
- Preferred shares			
Number of repurchased shares			
- Common shares			
- Preferential shares			
Number of shares in circulation			
- Common shares			
- Preferential shares			
Common shares' face value is VND 10,000/share.			

5.21 Off interim balance sheet items

Foreign currencies

- US Dollar (USD)			
- Euro (EUR)			



6. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM INCOME STATEMENT

6.1 Revenue from sales of goods and services rendered

6.1.1 Total revenue

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Revenue from sales of goods and services rendered	2,661,241,875,032	2,728,478,381,828
In which:		
Revenue from sales of goods	2,653,805,721,244	2,722,481,370,804
Other revenue	7,436,153,788	5,997,011,024
The revenue deductions	1,434,257,842	72,990,021
In which:		
Trade discount	14,372,997	-
Sale returns	1,376,668,543	13,985,446
Devaluation of sale	43,216,302	59,004,575
	2,659,807,617,190	2,728,405,391,807

6.1.2 Revenues from sales and services rendered with the related parties

Transactions on sales and provision of services to related parties are presented in Notes 9.2.

6.2 Cost of goods sold

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cost of sales	2,546,625,063,491	2,621,295,029,188
	2,546,625,063,491	2,621,295,029,188

6.3 Financial income

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Interest on deposits	1,106,209,852	19,937,458
Dividends and profit shared	1,960,000,000	-
Foreign exchange gain	10,163,697,920	12,625,373,223
	13,229,907,772	12,645,310,681

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6.4 Financial expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Interest expense	15,723,892,242	19,809,990,097
Foreign exchange losses	2,362,004,143	1,041,156,489
Provision (Reversal of provision) for investment losses	3,382,020,519	(181,421,240)
	21,467,916,904	20,669,725,346

6.5 Selling expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Sales Personnel Expenses	15,104,869,469	11,323,784,763
Transportation cost	10,602,743,817	3,429,238,821
Depreciation cost	2,655,272,992	2,899,038,449
Export expenses	23,110,754,549	25,721,711,777
Other expenses	10,682,731,976	19,303,740,703
	62,156,372,803	62,677,514,513

6.6 General and administration expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Management staff expenses	8,154,914,553	11,108,342,291
Depreciation cost	4,665,962,061	4,907,487,335
Other expenses	7,316,823,170	6,185,613,981
	20,137,699,784	22,201,443,607

6.7 Other income

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Income from sale of fixed assets	109,545,454	3,556,654,184
In which:		
Recovery value from liquidation of fixed assets	109,545,454	9,148,956,229
Fixed asset liquidation cost	-	(5,592,302,045)
Income from sale support, compensation for breach of contract	-	47,850,308
Other incomes	142,997,186	253,102,544
	252,542,640	3,857,607,036

6.8 Other expenses

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Late filing penalty	1,455,539,970	-
Other expenses	-	17,733,602
	1,455,539,970	17,733,602

6.9 Production cost according to factors

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cost of raw materials	416,705,061,583	449,224,665,824
Staff cost	44,416,663,501	45,956,402,096
Depreciation cost	10,121,595,184	10,704,466,006
Outside services rendered	42,292,648,125	41,778,423,892
Other costs	18,603,828,801	21,074,662,612
	532,139,797,194	568,738,620,430

6.10 Earnings per share

Information on dividends is presented in the interim consolidated financial statements.

7. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM CASH FLOW

7.1 Proceeds from loans

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Proceeds from borrowings under normal contract	2,436,823,336,811	2,922,569,399,434

7.2 Repayment of borrowings

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cash repayment of loans from borrowings under normal contract	2,472,813,523,046	2,494,078,982,107

8. FINANCIAL INSTRUMENTS

The Company may have financial assets such as trade receivables and other receivables, other long-term investments cash and short-term deposits that arise directly from the operations of the company. Financial liabilities of the Company mainly consist of loans, trade payables and other payables. The main purpose of these financial liabilities is to gather the financial resources to serve the activities of the Company.

The Company incurs from market risk, credit risk and liquidity risk.

Operational risk management is indispensable operations for the entire business operations of the Company. The company has not implemented measures to prevent this risk due to lack of a market to purchase financial instruments.

Board of Directors considered and uniformly applied policies to manage each of these risks are summarized below:

i Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk has four types of risk: interest rate risk, currency risk, goods price risk and other price risk, such as share price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Market risk for changes in interest rates of the Company primarily correlates to cash, short term deposits, bonds, and loans of the Company.

The Company manages interest rate risk by analyzing the competitive situation in the market to acquire beneficial interest for company's purposes, but still remain within the limits of their risk management.

Foreign currency risk

The Company bears the risk of exchange rate due to fluctuation in fair value of future cash flows of a financial instrument according to changes in exchange rates. The Company is exposed to the risk of exchange rate changes directly related to its business operations.

The Company has foreign exchange risk from the purchase, sale and borrowings denominated in other currencies, which are different from the accounting currency of the Company. The Company manages foreign currency risk by considering the current market situation and expected when the Company plans to buy and sell in foreign currency in the future.

Credit risk

Credit risk is the risk that one party of a financial instrument or contract not performing its obligations, resulting in financial losses. The Company has credit risk from its operating activities (primarily for trade receivables account), and from its financial activities, including bank deposits, foreign exchange transactions and the other financial instruments.

Trade receivables

The Company regularly keeps track of the receivables, which is not yet collected. For big customers, the Company considered the decline in the credit quality of each customer at the reporting date. The Company seeks the way to remained the tight control of the receivables and arranging credit control staff to minimize credit risk. On this basis and the trade receivables of the Company related to various customers, credit risk is not significantly concentrated in a certain customer.

Cash in bank

The company mainly maintained deposit balances at well-known banks in Vietnam. Credit risk of the deposit balances at banks is managed by the treasury department of the Company the company's policies. The maximum credit risk of the Company for the items on the interim balance sheet at the end of the financial period is the value book presented in Notes 5.1. The company found that the level of concentration of credit risk on bank deposits is low.

ii Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in implementing their financial obligations due to lack of funds. Liquidity risk of the Company mainly arises from maturity mismatches of financial assets and financial liabilities.

The Company minimizes the liquidity risk by maintaining an amount of cash and cash equivalents and bank loans at a level that the board of directors believes it is sufficient to meet the company's operations and minimize the risks due to the volatility of cash flows. The table below summarizes the maturity of the financial liabilities of the Company based on expected payments on undiscounted basic contracts:

	Less than 1 year	From 1 year to 5 years	Total
	VND	VND	VND
As at 30 June 2025			
Loans and debts	683,134,116,687	-	683,134,116,687
Trade payables	50,491,426,210	-	50,491,426,210
Other Payables and accrued expenses	33,143,888,877	-	33,143,888,877
	766,769,431,774	-	766,769,431,774
As at 01 January 2025			
Loans and debts	719,124,302,922	-	719,124,302,922
Trade payables	58,518,295,516	-	58,518,295,516
Other Payables and accrued expenses	35,908,775,445	-	35,908,775,445
	813,551,373,883	-	813,551,373,883

Collaterals

The Company used fixed assets and inventories to secure its loan at banks at 30 June 2025 and 01 January 2025 (refer to note 5.7, 5.9 and 5.10).

Fair values and carrying amounts

	Carrying amount		Fair value	
	30/06/2025	01/01/2025	30/06/2025	01/01/2025
	VND	VND	VND	VND
Financial assets				
Trade receivables	179,611,199,644	106,455,500,894	179,537,569,180	105,943,991,430
Other receivables	14,346,593,550	18,000,279,493	14,346,593,550	18,000,279,493
Available-for-sales financial assets				
Investments in equity of other companies	28,772,729,797	68,385,211,641	28,772,729,797	68,385,211,641
Cash and cash equivalents	18,082,558,924	33,424,491,496	18,082,558,924	33,424,491,496
	240,813,081,915	226,265,483,524	240,739,451,451	225,753,974,060
Financial liabilities				
Loans and debts	683,134,116,687	719,124,302,922	683,134,116,687	719,124,302,922
Trade payables	50,491,426,210	58,518,295,516	50,491,426,210	58,518,295,516
Other payable	33,143,888,877	35,908,775,445	33,143,888,877	35,908,775,445
	766,769,431,774	813,551,373,883	766,769,431,774	813,551,373,883

The fair value of the financial assets and liabilities was not officially assessed and determined as at 30 June 2025 and 01 January 2025. However, it is Board of General Directors' assessment that the fair values of these financial assets and liabilities are not materially different from their carrying amount at the balance sheet date.

9. OTHER INFORMATION

9.1 Transactions and balances with related parties

The related parties with the Company include key management members, the individuals involved with key management members and other related parties.

The key management members include members of the Board of Administrators, Board of Supervisors and the Board of General Directors. Individuals associated with key management members are close members in the family of key management members.

The sale and services rendered transactions with key management members and individuals related to key management members don't occur.

Income of key management members:

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Salary and bonus	3,497,220,033	4,012,344,145
In which:		
The Board of Administrators	2,334,639,953	2,700,066,211
Mr. Nguyen Thanh Tung	474,355,450	582,508,196
Mr. Vo Van Tan (Resigning Date at 18 April 2025)	78,808,696	53,608,696
Mr. Pham Van Hoang (Resigning Date at 18 April 2025)	277,893,436	515,023,271
Mr. Nguyen Duy An (Concurrently Deputy General Director)	408,918,761	460,033,320
Mr. Vo Thai Son	77,608,696	47,608,696
Ms. Vo Thi Huong Giang (Concurrently Deputy General Director)	408,918,761	460,033,320
Mr. Phung Phuong Quang	77,608,696	47,608,696
Mr. Trinh Quoc Viet	77,608,696	47,608,696
Mr. Dang Hong Toan	16,800,000	-
Mr. Dang Van Lanh (Concurrently General Director)	436,118,761	486,033,320
Board of Supervisors	757,661,319	826,244,614
Ms. Nguyen Thi Bach Duong	363,918,761	445,033,320
Mr. Tran Cong Tam	48,739,130	30,739,130
Ms. Ly Thu Diem	48,739,130	30,739,130
Mr. Tran Huu Nghi	48,739,130	30,739,130
Mr. Vo Chi Cong	247,525,168	288,993,904
The Board of General Directors	404,918,761	486,033,320
Mr. Nguyen Thanh Cong	404,918,761	486,033,320

9.2 Transactions and balances with other related parties

Main transactions with the related parties:

Related Company	Activities	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Petrolimex Cantho Co., Ltd	Purchases of goods	2,318,463	416,221,820
Petrolimex Saigon Co., Ltd	Purchases of goods	5,336,210,706	10,466,636,131
Petrolimex Kien Giang Company Limited	Dividends received Purchases of goods	1,960,000,000 4,123,904,085	- 27,895,168,950
Kien Giang Development Investment Fund	Selling goods	2,000,000	2,520,000
Kien Giang Foodstuff Canning Joint Stock Company	Dividends received	-	2,714,610,500
Kien Giang Book and Equipment Joint Stock Company	Dividends received Purchases of goods	- 25,814,139	492,400,000 14,766,488
Kien Giang Trading Service Joint Stock Company	Selling goods Purchases of goods	3,341,667 244,736,348	47,785,237 255,930,907
Sai Gon Phu Quoc Joint Stock Company	Selling goods Purchases of goods	- 1,666,663	11,880,000 -

Balance of receivables and payables with key members:

Related Company	Items	30/06/2025 VND	01/01/2025 VND
Receiving related parties			
Kien Giang Trading Service Joint Stock Company	Other receivables	10,433,943,339	10,433,943,339
Kien Giang Book and Equipment Joint Stock Company	Receivable dividends	246,200,000	492,400,000
Kien Giang Foodstuff Canning Joint Stock Company	Receivable dividends	-	3,878,015,000
Petrolimex Saigon Co., Ltd	Advance to suppliers	-	357,610,000
Petrolimex Kien Giang Company Limited	Receivable dividends	1,960,000,000	-
Payable to related parties			
Petrolimex Saigon Co., Ltd	Trade payables	217,079,500	-
Branch of Kien Giang Trading and Service Joint Stock Company	Trade payables	3,420,000	-

9.3 Segment reporting

Segment information has been presented for reporting financial information by line of business and by geographical area.

Segment information by line of business

The Company operates producing, trading and processing.

Segment information by geographical area

The Company's main business is export and domestic activities.

KIEN GIANG TRADING JOINT STOCK COMPANY
No. 190, Tran Phu Street, Rach Gia Ward, An Giang Province, Vietnam
NOTES TO THE INTERIM FINANCIAL STATEMENT
For the six-month fiscal period ended 30 June 2025

From 01/01/2025 to 30/06/2025	Export activities VND	Domestic activities VND	Total VND
Net revenue	947,373,118,048	1,712,434,499,142	2,659,807,617,190
Allocation expenses	(907,059,635,180)	(1,639,565,428,311)	(2,546,625,063,491)
Income segment	40,313,482,868	72,869,070,831	113,182,553,699
Unallocated expenses			(82,294,072,587)
Financial income			13,229,907,772
Financial expenses			(21,467,916,904)
Other income			252,542,640
Other expenses			(1,455,539,970)
Accounting profit before tax			21,447,474,650
Current corporate income tax expense			(4,264,767,788)
Deferred corporate income tax expense			-
Net profit after CIT			17,182,706,862
As at 30/06/2025			
Assets and liabilities			
Segment assets	122,491,809,408	57,119,390,236	179,611,199,644
Unallocated assets			1,075,077,382,595
Total assets			1,254,688,582,239
Unallocated liabilities			836,897,918,908
Total liabilities			836,897,918,908
From 01/01/2024 to 30/06/2024			
Net revenue	890,749,126,862	1,837,656,264,945	2,728,405,391,807
Allocation expenses	(855,780,546,948)	(1,765,514,482,240)	(2,621,295,029,188)
Income segment	34,968,579,914	72,141,782,705	107,110,362,619
Unallocated expenses			(84,878,958,120)
Financial income			12,645,310,681
Financial expenses			(20,669,725,346)
Other income			3,857,607,036
Other expenses			(17,733,602)
Accounting profit before tax			18,046,863,268
Current corporate income tax expense			(3,625,955,824)
Deferred corporate income tax expense			-
Net profit after CIT			14,420,907,444
As at 30/06/2024			
Assets and liabilities			
Segment assets	107,712,911,392	49,352,105,688	157,065,017,080
Unallocated assets			1,506,007,920,450
Total assets			1,663,072,937,530
Unallocated liabilities			1,253,964,680,290
Total liabilities			1,253,964,680,290

9.4 Post balance sheet events

There have been no significant events occurring after the balance sheet date, 30 June 2025, which would require adjustments or disclosures to be made in the interim financial statements.



HUYNH KIM OANH
Preparer



LE THI THUY
Chief Accountant



DANG VAN LANH
General Director
An Giang, 26 August 2025

