



Member of MSI Global Alliance

## **NOVA CONSUMER GROUP JOINT STOCK COMPANY**

Consolidated interim financial statements  
for the six months period ended as at 30 June 2025  
was auditted



**Audited by**

**Southern Auditing and Accounting Financial Consulting Services Co., LTD. (AASCS)**  
Member of MSI Global Alliance

Address : 29 Vo Thi Sau Street, Tan Dinh ward, Ho Chi Minh City. Tel: (028) 38 205 944 - 38 205 947; Fax: (028) 38 205 942

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## STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Nova Consumer Group Joint Stock Company (hereinafter referred to as the "Company") presents its Report and the Interim Consolidated Financial Statements of the Company and its subsidiaries (collectively referred to as the "Group") for the six-month period ended June 30, 2025

### I. COMPANY

#### 1. Capital ownership

Nova Consumer Group Joint Stock Company has been operating in accordance with the Business Registration Certificate No. 0301447257, registered for the first time on 19 November 2004 and amended for the 31st time on 09 August 2025, granted by Ho Chi Minh City Department of Finance.

The chartered capital : **1,197,843,250,000 VND**

Head office : 315 Nam Ky Khoi Nghia street, Xuan Hoa ward, Ho Chi Minh City

Tel : +(84) (028) 3846 6888

According to Decision No. 1124/QĐ-SGDHN of the Hanoi Stock Exchange, the Company's shares have been listed on the Unlisted Public Company Market (UPCoM) for trading under the ticker symbol "NCG" since 26 October 2023.

#### 2. Business segment

The Group's companies operate in various business sectors.

#### 3. Operating model

- Management consultancy (except for financial, accounting and legal consultancy (CPC 865));
- Other unclassified specialized wholesale.

Details: Exercising the rights to export, import, and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Wholesale of agricultural and forestry materials (except for wood, bamboo, neohouzeaua) and live animals.

Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Cow and buffalo raising and breeding;
- Pig raising and breeding;
- Poultry raising;
- Mixed cultivation and raising;
- Sugarcane growing;
- Wholesale of foodstuffs.

Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import, and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Wholesale of beverages (not operating at the head office);





- Retail of food in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Retail of foodstuffs in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Retail by orders via mails or internet (except for retail of gas cylinders, LPG, residual lubricants, gold bars, guns, ammunition for hunting or sports and coins, and according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 of the People's Committee of Ho Chi Minh City and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the agricultural product planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Other unclassified retail (except for retail of gas cylinders, LPG, residual lubricants, gold bars, guns, ammunition for hunting or sports and coins, and according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 of the People's Committee of Ho Chi Minh City and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the agricultural product planning in Ho Chi Minh City) (CPC 631).

Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Afforestation, forest care and forestal breeding. Details: Afforestation;
- Trading agricultural machinery, equipment and spare parts;
- Wholesale of other machinery, equipment and spare parts.

Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);

- Trading real estate, land use right of owners, users or lessees.

Details: Implementing this business line according to Article 11 of the Law on Real Estate Business, except for investment in constructing infrastructure for cemeteries and graveyards to transfer land use right attached to infrastructure;

- Computer consultancy and computer system management.

Details: Software and system consultancy services (CPC 842);

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- Other unclassified business support services.

Details: Import and export of goods traded by the Company, except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

- Construction of other civil engineering works.

Details: Construction of civil engineering works (CPC 513);

- Retail of beverages in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC

## II. THE BOARD OF DIRECTOR, THE AUDIT COMMITTEE, THE BOARD OF MANAGEMENT AND THE LEGAL REPRESENTATIVE

Name	Position	Date of appointment/dismissal
<b>The Board of Directors</b>		
Mr. Nguyen Hieu Liem	Chairman	Appointment at 25/06/2021
Mr. Nguyen Quang Phi Tin	Member	Appointment at 06/04/2022 Dismissal at 27/08/2025
Ms. Cong Huyen Ton Nu My Lien	Member	Appointment at 27/08/2022
Ms. Tran Thi Thu Thao	Independent Member	Appointment at 11/02/2022
<b>Audit Committee</b>		
Ms. Tran Thi Thu Thao	Head of the Committee	Appointment at 11/02/2022
Mr. Nguyen Hieu Liem	Member	Appointment at 26/12/2022
<b>The Board of Management</b>		
Mr. Nguyen Quang Phi Tin	General Director	Appointment at 18/03/2022 Dismissal at 01/08/2025
Ms. Dang Ngoc Khanh Van	Deputy Chief Executive Officer of Operations and System Governance	Appointment at 19/06/2025
Mr. Huynh Bao Thuan	Deputy General Director of Sales and Marketing	Appointment at 23/07/2025
Ms. Cong Huyen Ton Nu My Lien	Deputy General Director	Appointment at 01/08/2025
Mr. Nguyen Vinh Huy	Chief Financial Officer	Appointment at 23/05/2023
<b>Legal representative</b>		
Mr. Nguyen Hieu Liem	Chairman	Appointment at 09/08/2025
Mr. Nguyen Quang Phi Tin	General Director	Appointment at 18/03/2022 Dismissal at 01/08/2025

The legal representative of the Company during the year and as of the date of this statement is Mr Nguyen Hieu Liem - Chairman of the Board of Directors.

### **III. FINANCIAL POSITION AND RESULTS OF OPERATIONS**

The financial position and results of operations of the Group for the six-month period ended June 30, 2025 are presented in the separate financial statements attached to this report.

### **IV. SUBSEQUENT EVENTS**

According to the Resolution of the Extraordinary General Meeting of Shareholders No. 09/2025/NQ/DHĐCĐ-NCG dated August 27, 2025, the resignation of Mr. Nguyen Quang Phi Tin from the position of Member of the Board of Directors was approved and Ms. Cong Huyen Ton Nu My Lien was elected as an additional Member of the Board of Directors.

Except for the disclosed event mentioned above and the information presented in Note V.25b, the Company's Board of Management confirms that there have been no other significant events occurring after June 30, 2025 and up to the date of this report that require adjustments to or disclosures in the separate financial statements.

### **V. AUDITOR**

Southern Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCS) has conducted the review of the Group's interim financial information for the period ended June 30, 2025.

### **VI. STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The Board of Management is responsible for the preparation of consolidate financial statements that honestly and reasonably reflect the Company's operating situation, results of business activities and cash flow situation for the six months period as at 30 June 2025. In the process of preparing Consolidated financial statements, the Group of General Directors of the Company undertakes to have complied with the following requirements:

- Establishing and maintaining internal control as determined necessary by the Board of Management to ensure the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error;
- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the Accounting Standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;

The Board of Management of the Group ensures that the accounting books are kept to reflect the financial position of the Company, with a reasonable and truthful level at any time and to ensure that the Consolidated Financial Statements comply with the applicable regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect frauds and other violations.

The Board of Management of the Group undertakes that the Consolidated Financial Statements have honestly and reasonably reflected the financial position of the Group as at 30 June 2025, the Consolidate Income Statement and the Consolidate Cash flow situation for the 6 months period ended as at the same date, in accordance with the standards, Accounting regime of Vietnamese enterprises and compliance with relevant current regulations.





Nova Consumer Group Joint Stock Company  
315 Nam Ky Khoi Nghia street, Xuan Hoa ward, Ho Chi Minh City

## VII APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of Nova Consumer Group Joint Stock Company approve the Consolidated Financial Statements for the accounting for six months period ended as at 30 June 2025.

Approved, August 29, 2025

On behalf of the Board of Management



Cong Huyen Ton Nu My Lien  
Deputy General Director

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No: 780/BCKT/TC/2025/AASCS

## **REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

**To:** The Shareholders, The Board of Management, The Board of General Directors  
Nova Consumer Group Joint Stock Company

We have audited Consolidated Financial Statements of Nova Consumer Group Joint Stock Company and Subsidiaries "(The Group)", was prepared on June 29, 2025, from page 10 to page 56, which comprise the Consolidated Balance Sheet as at June 30, 2025, the Consolidated Income Statement, the Consolidated Cash Flow Statement and the Consolidated Notes to the Financial Statements for the year then ended.

### **Responsibilities of the Board of Management**

The Board of Management of the Company is responsible for preparing and presenting honestly and reasonably consolidated financial statements in accordance with the Vietnamese accounting standards, the Vietnamese accounting systems for enterprise and legal regulations related to the preparation and presentation of separate financial statements and is responsible for the internal control that the Board of Management determines it is necessary to ensure that the preparation and presentation of separate financials statement is free from material misstatement, whether due to fraud or error.

### **Responsibilities of the Auditor**

It is our responsibility to draw conclusions about our consolidated financial statements based on the results of our review. We have carried out the review work in accordance with The Vietnamese Standard on the review service contract No. 2410 - financial information review conducted by the independent auditor.

Separate financial information review work includes conducting interviews, primarily interviewing people responsible for financial and accounting matters, and carrying out analysis procedures and other review procedures. A review is substantially narrower than an audit conducted in accordance with Vietnamese auditing standards and therefore does not allow us to achieve the assurance that we will be aware of all material issues that may be discovered in an audit. Accordingly, we do not give an audit opinion.

### **Conclusion of the Auditor**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the consolidated financial position of Group as at June 30, 2025, and of its consolidated financial performance and consolidated cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations relating to the preparation and presentation of interim financial statements.





### Other Opinion

The Group's interim consolidated financial statements for the six-month period ended 30 June 2024 and the Group's financial statements for the fiscal year ended 31 December 2024 have been reviewed and audited by another auditor with an unqualified opinion.

Ho Chi Minh City, *August 29*, 2025

**Southern Auditing and Accounting  
Financial Consulting Services Co., Ltd**



**Nguyen Thi My Ngoc**

**Deputy General Director**

**Practicing Auditor Registration Certificate**

**No. 1019-2023-142-1**



## CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Item	Code	Note	30/6/2025 VND	1/1/2025 VND
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>2,103,059,639,123</b>	<b>2,058,303,725,144</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>148,343,744,050</b>	<b>114,424,543,373</b>
Cash	111		148,343,744,050	103,424,543,373
Cash equivalents	112		-	11,000,000,000
<b>II. Short-term investments</b>	<b>120</b>	<b>V.2</b>	<b>8,117,058,138</b>	<b>14,917,058,138</b>
Trading securities	121		470,095	470,095
Held to maturity investments	123		8,116,588,043	14,916,588,043
<b>III. Short-term receivables</b>	<b>130</b>		<b>1,286,046,915,040</b>	<b>1,211,726,168,659</b>
Short-term trade receivables	131	V.3	712,195,097,888	674,945,793,131
Short-term repayments to suppliers	132	V.4	194,198,495,397	173,194,622,006
Short-term receivables from lending	135	V.5	652,077,858,242	641,623,858,242
Other short-term receivables	136	V.6	236,544,576,465	230,316,347,772
Short-term allowances for doubtful debts (*)	137	V.9	(509,246,217,434)	(508,354,452,492)
Shortage of assets awaiting resolution	139		277,104,482	-
<b>IV. Inventories</b>	<b>140</b>	<b>V.7</b>	<b>627,597,025,975</b>	<b>679,784,771,281</b>
Inventories	141		629,197,106,860	682,145,530,219
Allowances for decline in value of inventories	149		(1,600,080,885)	(2,360,758,938)
<b>V. Other current assets</b>	<b>150</b>		<b>32,954,895,920</b>	<b>37,451,183,693</b>
Short-term prepaid expenses	151	V.8	8,882,257,080	13,204,013,824
Deductible value added tax	152		2,565,764,944	2,133,363,006
Taxes and other receivables from government budget	153	V.18	21,506,873,896	22,113,806,863
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>1,636,249,590,523</b>	<b>1,717,199,981,200</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>290,232,525,409</b>	<b>290,230,962,757</b>
Long-term prepayment to suppliers	212	V.4	152,000,000,000	152,000,000,000
Others long-term receivables	216	V.6	475,232,525,409	475,230,962,757
Long-term allowances for doubtful debts (*)	219	V.9	(337,000,000,000)	(337,000,000,000)

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Item	Code	Note	30/6/2025 VND	1/1/2025 VND
<b>II. Fixed assets</b>	<b>220</b>		<b>847,615,008,216</b>	<b>887,000,795,309</b>
Tangible fixed assets	221	V.10	722,983,852,729	757,508,598,625
- Historical costs	222		1,389,196,003,125	1,388,899,753,666
- Accumulated depreciation	223		(666,212,150,396)	(631,391,155,041)
Fixed assets of leasing	224	V.11	21,539,277,573	22,554,729,291
- Historical costs	225		26,005,404,773	26,005,404,773
- Accumulated depreciation	226		(4,466,127,200)	(3,450,675,482)
Intangible fixed assets	227	V.12	103,091,877,914	106,937,467,393
- Historical costs	228		161,411,087,207	161,411,087,207
- Accumulated depreciation	229		(58,319,209,293)	(54,473,619,814)
<b>III. Investment properties</b>	<b>230</b>		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>85,474,001,096</b>	<b>85,345,406,906</b>
Construction in progress	242	V.13	85,474,001,096	85,345,406,906
<b>V. Long-term investments</b>	<b>250</b>	V.2	<b>147,017,090,760</b>	<b>161,129,260,669</b>
Investments in joint ventures and associates	252		78,893,805,982	93,005,975,891
Investments in equity of other entities	253		68,123,284,778	68,123,284,778
<b>VI. Other long-term assets</b>	<b>260</b>		<b>265,910,965,042</b>	<b>293,493,555,559</b>
Long-term prepaid expenses	261	V.8	183,560,248,685	204,156,342,457
Deferred income tax assets	262	V.14	6,319,498,590	7,875,194,065
Goodwill	269	V.15	76,031,217,767	81,462,019,037
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>3,739,309,229,646</b>	<b>3,775,503,706,344</b>

Item	Code	Note	30/6/2025 VND	1/1/2025 VND
<b>C. LIABILITIES</b>	<b>300</b>		<b>1,602,979,153,782</b>	<b>1,770,900,493,156</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1,542,246,577,686</b>	<b>1,648,354,423,788</b>
Short-term trade payables	311	V.16	254,733,532,798	243,771,681,553
Short-term prepayments from customers	312	V.17	34,136,387,622	29,818,238,685
Taxes and other payables to government budget	313	V.18	21,414,079,869	24,284,636,042
Payables to employees	314		19,214,849,168	27,211,466,061
Short-term accrued expenses	315	V.19	82,941,085,650	69,964,098,870
Short-term unearned revenues	318		97,678,786	97,678,786
Other short-term payables	319	V.20	90,510,385,517	59,651,776,665
Short-term borrowings and finance lease	320	V.24	1,029,252,557,569	1,187,694,540,981
Short-term provisions	321	V.21	1,742,802,231	1,742,802,231
Bonus and welfare fund	322	V.22	8,203,218,476	4,117,503,914
<b>II. Long-term liabilities</b>	<b>330</b>		<b>60,732,576,096</b>	<b>122,546,069,368</b>
Other long-term payables	337		280,000,000	280,000,000
Long-term borrowings and finance lease	338	V.24	3,326,779,493	61,836,671,591
Deferred income tax payable	341	V.23	50,973,551,409	54,420,092,082
Long-term provisions	342	V.21	6,152,245,194	6,009,305,695
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>2,136,330,075,864</b>	<b>2,004,603,213,188</b>
<b>I. Owner's equity</b>	<b>410</b>	V.25	<b>2,136,330,075,864</b>	<b>2,004,603,213,188</b>
Contributed capital	411		1,197,843,250,000	1,197,843,250,000
- Ordinary shares with voting rights	411a		1,197,843,250,000	1,197,843,250,000
- Preference shares	411b		-	-
Capital surplus	412		426,598,785,061	426,598,785,061
Other capital	414		(3,772,154,614)	(3,772,154,614)
Development and investment funds	418		72,502,285,340	71,988,693,710
Undistributed profit after tax and funds	421		425,256,012,176	289,556,800,536
- Undistributed profit after tax brought forward	421a		276,204,638,914	206,687,922,078
- Undistributed profit after tax for the current	421b		149,051,373,262	82,868,878,458
Non-controlling shareholder interests	429		17,901,897,901	22,387,838,495
<b>II. Funding sources and other funds</b>	<b>430</b>		-	-
<b>TOTAL SOURCES (440=300+400)</b>	<b>440</b>		<b>3,739,309,229,646</b>	<b>3,775,503,706,344</b>

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Do Thi My Nhung  
Chief Accountant cum Preparer



Ho Chi Minh City, August 29, 2025

Cong Huyen Ton Nu My Lien  
Deputy General Director



## CONSOLIDATED INCOME STATEMENT

for the six months period ended as at 30 June 2025

Items	Code	Note	For the 6 months period ended as at	
			30/6/2025 VND	30/6/2024 VND
Revenues from sales and services rendered	01	VI.1	2,437,437,684,542	2,152,865,049,000
Revenue deductions	02	VI.2	183,477,564,164	149,813,984,344
<b>Net revenues from sales and services rendered (10=01-02)</b>	<b>10</b>		<b>2,253,960,120,378</b>	<b>2,003,051,064,656</b>
Costs of goods sold	11	VI.3	1,834,579,078,012	1,764,650,268,997
<b>Gross profit from sales and services rendered (20=10-11)</b>	<b>20</b>		<b>419,381,042,366</b>	<b>238,400,795,659</b>
Financial income	21	VI.4	22,084,456,306	19,778,853,246
Financial expenses	22	VI.5	50,992,109,590	68,619,186,684
- In which: Interest expenses	23		35,821,666,389	44,215,770,443
Profit/loss sharing from joint ventures and associates	24		9,628,518,879	14,741,491,511
Selling expenses	25	VI.6	143,444,837,834	110,806,172,662
General administration expenses	26	VI.7	89,383,117,495	41,154,771,666
<b>Net profits from operating activities {30=20+(21-22)-(25+26)}</b>	<b>30</b>		<b>167,273,952,632</b>	<b>52,341,009,404</b>
Other income	31	VI.8	1,020,464,573	1,841,630,970
Other expenses	32	VI.9	264,161,988	3,297,550,781
<b>Other profits (40=31-32)</b>	<b>40</b>		<b>756,302,585</b>	<b>(1,455,919,811)</b>
<b>Total net profit before tax</b>	<b>50</b>		<b>168,030,255,217</b>	<b>50,885,089,593</b>
Current corporate income tax expenses	51	V.18	12,780,644,366	15,039,103,221
Deferred corporate income tax expenses	52		(1,890,845,198)	1,544,572,599
<b>Profits after enterprise income tax</b>	<b>60</b>		<b>157,140,456,049</b>	<b>34,301,413,773</b>
Profit after corporate income tax of the parent company of the parent company	61		149,051,373,262	25,051,822,654
Profit after corporate income tax of non-controlling shareholders	62		8,089,082,787	9,249,591,119
Basic earnings per share	70	V.10	1,244	209
Diluted earnings per share	71	V.10	1,244	209

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Ho Chi Minh City, August 29, 2025

**Do Thi My Nhung**  
Chief Accountant cum Preparer

**Cong Huyen Ton Nu My Lien**  
Deputy General Director

## CONSOLIDATED CASH FLOWS STATEMENT

for the six months period ended as at 30 June 2025

(Indirect method)

Items	Code Note	For the 6 months period ended as at	
		30/6/2025 VND	30/6/2024 VND
<b>I. Cash flows from operating activities</b>			
Profit before tax	01	168,030,255,217	50,885,089,593
Adjustments for			
- Depreciation of fixed assets and investment	02	47,765,577,196	49,968,892,321
- Provision	03	274,026,388	(43,760,999,994)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign	04	6,659,793,990	15,356,617,234
- Gains (losses) on investing activities	05	(30,014,123,595)	(32,736,795,315)
- Interest expenses	06	35,821,666,389	44,215,770,443
<b>Operating profit before changes in working</b>	<b>08</b>	<b>228,537,195,585</b>	<b>83,928,574,282</b>
- (Increase)/decrease in receivables	09	(44,803,775,228)	(232,454,902,991)
- (Increase)/decrease in inventories	10	52,948,423,359	9,884,107,714
- (Increase)/decrease in payables (exclusive of interest payables, enterprise income tax payables)	11	52,760,663,252	(106,871,229,303)
- (Increase)/decrease in prepaid expenses	12	24,917,850,516	25,647,706,865
- Interest paid	14	(20,331,821,813)	(28,283,944,148)
- Corporate income tax paid	15	(16,585,481,097)	(29,926,838,256)
- Other payments for operating activities	17	(15,400,805,630)	(14,855,462,316)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>262,042,248,944</b>	<b>(292,931,988,153)</b>
<b>II. Cash flows from investing activities</b>			
- Purchase or construction of fixed assets and other long-term assets	21	(1,800,094,000)	(5,659,107,379)
- Proceeds from disposals of fixed assets and other long-term assets	22	212,962,963	5,061,488,959
- Loan and purchase of debt instruments from other entities	23	(23,226,000,000)	(110,516,588,043)
- Collection of loan and repurchase of debt instruments of other entities	24	19,572,000,000	127,058,661,758
- Interest and dividend received	27	10,243,542,037	43,114,226,216
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>5,002,411,000</b>	<b>59,058,681,511</b>



Items	Code	Note	For the 6 months period ended as at	
			30/6/2025	30/6/2024
			VND	VND
III. Cash flows from financial activities				
- Proceeds from borrowings	33	VII.3	1,311,773,023,036	1,902,133,241,490
- Repayment of principal	34	VII.4	(1,531,598,306,448)	(1,866,852,942,054)
- Repayment of financial principal	35		(2,617,079,598)	(2,275,129,598)
- Dividends or profits paid to owners	36		(10,660,604,952)	(3,625,234,263)
Net cash flows from financial activities in period	40		(233,102,967,962)	29,379,935,575
Net cash flows during the period (50=20+30+40)	50		33,941,691,982	(204,493,371,067)
Cash and cash equivalents at the beginning of the year	60	V.1	114,424,543,373	294,901,008,976
- Effect of exchange rate fluctuations on cash and cash equivalents	61		(22,491,305)	138,870,576
Cash and cash equivalents at the end of the period (70=50+60+61)	70	V.1	148,343,744,050	90,546,508,485



Do Thi My Nhung  
Chief Accountant cum Preparer



Cong Huyen Ton Nu My Lien  
Deputy General Director



## CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS

for the six months period ended as at 30 June 2025

### I. COMPANY INFORMATION

#### 1. Form of ownership

Nova Consumer Group Joint Stock Company has been operating in accordance with the Business Registration Certificate No. 0301447257, registered for the first time on 19 November 2004 and amended for the 31st time on 09 August 2025, granted by Ho Chi Minh City Department of Finance.

Head office: 315 Nam Ky Khoi Nghia street, Xuan Hoa ward, Ho Chi Minh City

The chartered capital: 1,197,843,250,000 VND

#### 2. Operating field: The Group's companies operate in various business sectors.

#### 3. Principal business activities

The Group's principal business activities comprise management and investment consultancy services (excluding financial, accounting, and legal consultancy); manufacturing and trading of veterinary medicines, aquaculture drugs, and disinfectants; trading of veterinary vaccines; manufacturing, trading, and processing of various types of animal feed and aquafeed; processing of alcohol and CO<sub>2</sub> products; wholesale trading of agricultural products; and retailing of food and beverages in specialized stores.

#### 4. Normal operating cycle: 12 months

#### 5. Group Structure

The Group comprises the Parent Company and 12 subsidiaries under its control. All subsidiaries are consolidated in these consolidated financial statements.

##### 5a. Information on the Group's restructuring

In period, the Group did not incur any acquisitions, disposals, or divestments of subsidiaries.

##### 5b. List of consolidated subsidiaries

Subsidiaries - Address - Principal business activities	Capital contribution rate	Benefit rate
<b>Anova Feed Joint Stock Company</b> Address: Anova Group Industrial Cluster, Hamlet 4, Long Cang Commune, Tay Ninh Province. Principal business activities: Manufacturing, trading and processing animal feed and aquatic feed.	99.99%	99.99%
<b>Vietnam Sugarcane and Sugar Corporation II-Joint Stock</b> Address: No. 54-56 Le Quoc Hung Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam. Principal business activities: Processing alcohol and CO <sub>2</sub> products; wholesaling agricultural products.	94.96%	94.96%
<b>Sai Gon VET Manufacturing and Trading Joint Stock Company</b> Address: Anova Group Industrial Cluster, Hamlet 4, Long Cang Commune, Tay Ninh Province. Principal business activities: Trading, manufacturing veterinary drugs, aquatic veterinary drugs, biological products and glass; trading real estate.	99.67%	99.67%

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Subsidiaries - Address - Principal business activities	Capital contribution rate	Benefit rate
<b>Nova Beverages Produce and Trading Company Limited</b> Address: 5.07 Apartment, Commercial and Office Complex, Block X (Sunrise City North), No. 27 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City, Vietnam.  Principal business activities: Manufacturing non- alcoholic beverages, mineral water	99.998%	99.998%
<b>Xuxifarm Food Joint Stock Company</b> <i>(The direct subsidiary of Sunrise Foods Company Limited)</i> Address: Lot M, Road No. 10, Loi Binh Nhon Industrial Cluster, Khanh Hau Ward, Tay Ninh Province, Vietnam Principal business activities: Processing and preserving meat and meat products	99.30%	99.30%
<b>HKV Joint Stock Company</b> <i>(The direct subsidiary of Nova Beverages Manufacturing and Trading Co., Ltd)</i> Address: No. 65 Nguyen Du Street, Sai Gon Ward, Ho Chi Minh City, Vietnam Principal business activities: Manufacturing coffee and tea	98.87%	98.87%

**5c. List of associates accounted for in the consolidated financial statements using the equity method**

Joint ventures, associates - Address - Principal business activities	Capital contribution rate	Benefit rate
<b>Associates Bio-Pharmachemie Joint Venture Company</b> Address : No. 2/3, Tang Nhon Phu Street, Quarter 19, Phuoc Long Ward, Ho Chi Minh City, Vietnam Principal business activities: Manufacturing veterinary drugs and antiseptics for animal husbandry	30.01%	30.01%
<b>VETVACO National Veterinary Joint Stock Company</b> Address: Km 18, Highway No. 32, Hoai Duc Commune, Ha Noi City Principal business activities: Manufacturing and trading veterinary drugs, importing and exporting veterinary drugs	23.84%	23.84%
<b>Hiep Hoa Sugar - Cane and Sugar Joint Stock Company</b> <i>(The direct associate of Vietnam Sugar Corporation II – JSC.)</i> Address: Area 1, Hiep Hoa Commune, Tay Ninh Province, Principal business activities: Manufacturing and trading sugar	20.66%	20.66%

**6. Statement of comparability of information in the consolidated financial**

Statement of comparability of information in the consolidated financial statements

**7. Employess**

At the end of the accounting period, the Group had 1,945 employees working at the Group's companies (beginning of the year: 1,918 employees).

## II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

### 1. Accounting period

Fiscal year of the Group is from 01 January to 31 December.

### 2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong (VND).

## III ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

### 1. Accounting system

The Group's companies applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014; and Circular No. 53/2016/TT-BTC dated March 21, 2016 and Circular No. 202/2014/TT/BTC dated December 22, 2014, of the Ministry of Finance and guiding circulars of the Ministry of Finance.

### 2. Declaration of adherence to Accounting Standards and Accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.



## IV ACCOUNTING POLICIES

### 1. Basis of preparation of the consolidated financial statements

The consolidated financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

### 2. Basis of consolidation

#### Subsidiaries

Subsidiaries are entities over which the Group has the power to govern the financial and operating policies, generally accompanying a shareholding of more than half of the voting rights. The interim financial statements of subsidiaries are included in the interim consolidated financial statements from the date that control commences until the date that control ceases.

#### Non-controlling interest

Non-controlling interests are measured at the non-controlling interest rate in the net assets of the acquired entity at the acquisition date.

The Group's disposal of an interest in a subsidiary that does not result in a loss of control is accounted for similarly to equity transactions. The difference between the change in the Group's ownership interest in the subsidiary's net assets and the proceeds received from or payments made for the disposal is recognized in retained earnings under equity.

#### Loss of control

When the Group loses control of a subsidiary, the Group ceases to recognize its subsidiaries' assets and liabilities as well as the interests of uncontrolled shareholders and other equity items. Any gain or loss arising from the event is recognized in the consolidated income statement. After the divestment, the remaining interest in the previous subsidiary (if any) is recognized at the carrying amount of the investment in the separate financial statements of the parent after adjustment is made. Equity ratios for changes in equity from the date of acquisition if the Group has significant influence over the investee, or at the cost of the remaining investment if it is no longer affected substantial.



#### **Transactions eliminated on consolidation**

Intra-group balances and unrealized income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized gains and losses arising from transactions with investees accounted for under the equity method are eliminated against the investment to the extent of the Group's interest in the investee.

#### **Business Combinations**

Business combinations are accounted for using the purchase method at the acquisition date, which is the date on which control is transferred to the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The assessment of control takes into account potential voting rights that are currently exercisable.

#### **Goodwill**

Goodwill arising in the acquisition of subsidiaries, joint ventures and associates. Goodwill is measured at cost less accumulated amortization. The principal of goodwill is the difference between the cost of acquisition and the Group's interest in the fair value of the acquiree's assets, liabilities and contingent liabilities. Negative difference (negative goodwill) is recognized immediately in the consolidated results.

Goodwill arising on acquisition of the Company is amortized on a straight-line basis over 10 years. The carrying amount of goodwill arising on acquisition of a subsidiary is reduced to the revalued amount when the management determines that the amount can not be recovered in full.

### **3. Foreign currency transactions**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The Company is not entitled to profit distribution or dividend payment on foreign exchange gains arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For capital contributions made or received: the buying exchange rate of the bank where the Company maintains its account to receive the investor's capital shall be applied at the contribution or receipt
- For receivables: the selling exchange rate of the commercial bank with which the Company expects to transact shall be applied at the transaction date.
- For accounts payable: the buying exchange rate of the commercial bank where the Company expects to conduct the transaction at the transaction date shall be applied.
- For purchases of assets or expenses settled immediately in foreign currencies (not through accounts payable), the buying exchange rate of the commercial bank where the Company makes the payment

The actual specific exchange rate is applied when collecting receivables, deposits, or making payments of payables in foreign currencies, which is determined based on the exchange rate at the transaction date.

The moving weighted average exchange rate is applied to the credit side of cash accounts when making payments in foreign currencies.



All foreign exchange differences are recognized in the statement of profit or loss for the financial year. The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Group opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of the bank, where the Group frequently has transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of the bank, where the Group frequently has transactions.

#### **4. Principles for the recognition of cash and cash equivalents**

##### **a. Principles for the recognition of cash**

Cash comprises all amounts available to the Group at the reporting date, including cash on hand, demand deposits at banks, and cash in transit.

##### **b. Principles for the recognition of cash equivalents**

Cash equivalents are investments with remaining maturities of no more than three months from the acquisition date, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value from the date of acquisition to the reporting date.

#### **5. Principles for the recognition of financial investments**

Are investments outside the enterprise for the purpose of rational use of capital to improve the operational efficiency of the enterprise such as: investment in capital contribution to subsidiaries, joint ventures, associates, securities investments and other financial investments ...

Classification of investments when preparing financial statements according to the following principles:

- Investments with a residual recovery term of not more than 12 months or in 1 production and business cycle are classified as short-term.
- Investments with a residual recovery term of 12 months or more or more than 1 production and business cycle are classified as long-term.

##### **a. Investment held to maturity date**

This investment does not reflect the types of bonds and debt instruments held for the purpose of buying and selling for a profit. Investments held up to the maturity date include term bank deposits (remaining recovery period of 3 months or more), bills, promissory notes, bonds, issuer preferred shares that are required to be repurchased at a certain time in the future, and loans held up to maturity for the purpose of collecting interest periods and investments held to other maturity.

##### **b. Investments in joint ventures and associates**

Investments in associates are accounted for using the equity method. These investments are initially recognized at cost, including expenses incurred. Distributions from net profits of associates arising after the date of investment are recognized in financial income for the period. Distributions other than net profits are considered as a recovery of investments and are recognized as a reduction in the cost of the investment.

*Provision for loss of investment in another entity:* losses incurred by subsidiaries, joint ventures, associates resulting in the investor potentially losing capital or provisions due to impairment of the value of these investments. The appropriation or refund of this provision is made at the time of drawing up the Financial Statements for each investment and is recognized in the financial expenses for the period.

##### **c. Loans granted**

Loans granted are stated at cost less any provision for doubtful debts. Provisions for doubtful debts on loans granted are made based on the estimated probable losses.



**d. Investments in equity instruments of other entities.**

These are investments in equity instruments of other entities in which the Company has neither control nor joint control, and no significant influence over the investee.

**6. Accounting rules for receivables**

Receivables are monitored in detail according to the receivable term, debtor, currency type, and other factors based on the Group's management needs.

Receivables denominated in foreign currencies are recorded at the buying exchange rate of the bank designated by the Company for the customer's payment at the transaction date.

The classification of receivables must be managed as bellows:

- Trade receivables: receivables of a commercial nature arising from sale and purchase transactions between the Company and buyers, such as sales of goods, provision of services, disposal/sale of assets, and export proceeds of the consignor through the consignee.
- Intra-company receivables: receivables between the company with its dependent branches;
- Other receivables: are non trade receivables and do not related to trading activities.

For the preparation of financial statements, the receivables must be classified as bellows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Receivables with remaining collection periods of 12 months or more, or exceeding one business cycle, are classified as long-term.

At the reporting date, in accordance with legal requirements, the Company revalues the balances of receivables denominated in foreign currencies (except for advances to suppliers; if, at the reporting date, there is conclusive evidence that the supplier cannot provide the goods or services and the Company will receive a refund of the advances in foreign currencies, such advances are treated as monetary items denominated in foreign currencies) at the buying exchange rate of the bank with which the Company regularly conducts transactions, as announced at the reporting date.

**Provision for doubtful debts:** Doubtful receivables are provisioned when preparing the financial statements. The recognition or reversal of this provision is carried out at the time of financial statement preparation and is recorded as administrative expenses during the period. For long-term doubtful receivables that the company has exhausted all possible collection measures but remains uncollectible and the debtor is determined to be genuinely insolvent, the company may proceed with procedures to sell the debt to a debt trading company or write off the doubtful receivables from the accounting records (in compliance with legal regulations and the company's charter).

**7. Inventory**

**a. Recognition principles**

Inventories are recorded at cost. In case the net realizable value is lower than the cost price, it must be calculated according to the net realizable value. The cost of inventories includes the purchase cost, processing cost and other directly related costs incurred to bring the inventories to their current location and condition.

**b. Method of calculating inventory value**

The value of inventories at the end of the period is determined by the method: weighted average

**c. Method of accounting for inventories**

Inventories are accounted for by the regular declaration method.

**d. Method of setting up inventory depreciation reserve**

At the end of the accounting period, if the value of inventories is not fully recovered due to damage, obsolescence, reduced selling price or estimated costs to complete the product or to prepare the product for sale, the Company sets up a provision for inventory depreciation. The amount of provision for inventory devaluation is the difference between the original cost of inventory and their net realizable value.





## 8. Prepaid expenses

The calculation and allocation of prepaid expenses into production and business expenses for each accounting period is based on the nature and level of each type of expense to select a reasonable and consistent method and criteria.

Prepaid expenses are monitored according to each prepayment period that has occurred, allocated to the cost-bearing objects of each accounting period and the remaining amount has not been allocated to. Classify prepaid expenses when preparing Financial Statements according to the following principles:

- The amount paid in advance to be provided with goods and services within a period of no more than 12 months or a normal production and business cycle from the time of prepayment is classified as short-term.
- The amount paid in advance to be provided with goods and services within a period of more than 12 months or a normal production and business cycle from the time of prepayment is classified as long-term.

### Livestock

Livestock and piglet costs that are not eligible for recognition as fixed assets are allocated to expenses on a straight-line basis over a period not exceeding 3 years.

### Land rent, infrastructure fees

Prepaid land rent, infrastructure fees represent the land rent, infrastructure fees paid for the land the Group is using. Prepaid land rent is allocated to expenses on a straight-line basis over the lease term (40-44 years).

### Tools, equipment

Tools and equipment that have been put into use are allocated to expenses on a straight-line basis over a period not exceeding 3 years.

## 9. Operating Leases

A lease is classified as an operating lease if substantially all the risks and rewards incidental to ownership of the asset remain with the lessor. Operating lease costs are recognized as expenses on a straight-line basis over the lease term, regardless of the method of lease payments.

## 10. Rules for recording depreciation of fixed assets

### Principles for the recognition and depreciation of tangible fixed assets

Fixed assets are stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation and net book value.

Cost of fixed assets comprises its purchase price and any directly attributable costs of bringing the asset into use. The cost of procurement, upgrade and renewal of fixed assets are converted into fixed assets, the cost of maintenance and repairs is recorded as expenses in the current year.

When the liquidation of assets, the cost and accumulated depreciation of assets are written off in the financial statements and any losses arising from the disposal are recorded in the income statement.

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follow

<u>Asset Type</u>	<u>Year</u>
- Buildings, structures	05 - 52
- Machinery and equipment	03 - 10
- Transportation and transmission vehicles	02 - 10
- Management equipment and tools	02 - 08
- Perennial plants and livestock	04 - 16
- Other tangible fixed assets	03 - 05

### Principles of recognition and depreciation of financial leased fixed assets



A lease is classified as a financial lease if the lessee retains substantially all the risks and rewards incidental to ownership. Financial leased fixed assets are stated at cost less accumulated depreciation. The cost of a financial leased fixed asset is the lower of the fair value of the leased asset at the inception of the lease and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or the interest rate stated in the contract. In cases where it is not possible to determine the interest rate implicit in the lease, the loan interest rate at the inception of the lease is used.

<u>Asset Type</u>	<u>Year</u>
- Machinery and equipment	04 - 15

#### **Principles for the recognition and amortization of intangible fixed assets.**

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets includes all purchase costs incurred by the Group to acquire the assets up to the time they are brought to the condition necessary for their intended use. Subsequent expenditures related to intangible fixed assets are recognized as operating expenses in the year, unless such expenditures are associated with specific intangible fixed assets and result in an increase in the future economic benefits derived from these assets.

Upon disposal of an intangible asset, its cost and accumulated amortization are derecognized from the financial statements, and any loss arising from the disposal is recognized in the statement of profit or loss.

Upon disposal of an intangible asset, its cost and accumulated amortization are derecognized from the financial statements, and any loss arising from the disposal is recognized in the statement of profit or loss.

#### **Land use rights**

Land use rights are all actual costs that the Group has incurred that are directly related to the land used, including: money spent to obtain land use rights and costs directly related to obtaining land use rights.

The Group's land use rights include land use rights allocated by the State with land use fees collected, land use rights legally transferred and land use rights leased before the effective date of the 2003 Land Law (ie July 1, 2004) and have been granted land use right certificates by competent authorities. These land use rights are amortized using the straight-line method over the land allocation period (42-44.8 years).

#### **Computer software**

Costs related to computer software that are not part of the related hardware are capitalized. The original cost of the computer software program is the total cost that the Group has incurred up to the time the software is put into use. The computer software program is amortized using the straight-line method over 3 - 10 years.

#### **Brand**

The brand is determined when acquiring Xuxifarm Food Joint Stock Company and is amortized using the straight-line method over 10 years.

### **11. Construction in progress**

Construction in progress represents costs directly attributable (including related borrowing costs in accordance with the Group's accounting policies) to assets under construction and machinery and equipment under installation for production, leasing, and administrative purposes, as well as costs related to the repair of fixed assets in progress. These assets are recorded at cost and are not depreciated.

### **12. Prepaid expenses**

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expenses are monitored according to each term of expenses which incurred and distributed into objects bear the cost of each accounting period and the remain is not amortized to expense.

The classification of payables is carried out according to the following principles:



- Payables to sellers: payables of a commercial nature arising from transactions of purchasing goods, services, assets and payables when importing through a consignee;
- Internal payables: payables between a superior unit and a subordinate unit without legal status that is dependent on accounting;
- Other payables: payables of a non-commercial nature, not related to transactions of purchasing, selling, or providing goods and services.

Prepaid expenses are classified as follows:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term

At the time of preparing the Financial Statements in accordance with the provisions of law, the Group re-evaluates the balance of loans and financial leases in foreign currencies at the foreign currency selling rate of the commercial bank where the Group regularly conducts transactions at the time of preparing the Financial Statements.

### 13. Provision for payables

A provision is recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the timing of the provision is material, the provision is determined by discounting the expected future cash outflows required to settle the obligation at a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a financial expense.

The Group's provisions include

#### Provision for severance allowance

When an employee terminates his/her employment contract, the Group must pay severance allowance to the employee who has worked regularly at the Group for 12 months or more for the period of time not participating in unemployment insurance. Severance allowance provision is set aside at the rate of 1/2 month's salary plus salary allowance (if any) on average for the six most recent consecutive months up to the date of preparing the Financial Statements for one working year.

Increases and decreases in the amount of severance allowance provision required to be set aside at the end of the accounting period are recorded in the business management expenses.

#### Environmental restoration provision

The environmental restoration provision is related to the estimation of the costs of cleaning up, dismantling and transporting machinery, equipment and factories to restore and return the site.

Increases and decreases in the amount of environmental restoration provision required to be set aside at the end of the accounting period are recorded in the business management expenses of the period.

### 14. Principles of recording loans and financial lease liabilities

Loans in the form of bond issuance or preferred stock issuance with a clause requiring the issuer to repurchase at a certain time in the future are not reflected in this item.

Loans and debts need to be monitored in detail for each subject, each contract and each type of debt asset. Financial lease liabilities are reflected at the present value of the minimum lease payments or the fair value of the leased asset. Borrowings and payables denominated in foreign currencies are recorded at the selling exchange rate of the bank from which the Company borrows at the transaction date.

Classification of borrowings and finance lease liabilities in the preparation of the financial statements is based on the following principles:

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- At the reporting date, the Company revalues the balances of borrowings and finance lease liabilities denominated in foreign currencies at the selling exchange rate of the commercial bank with which the Company has transacted the borrowings.

Payables for goods and services received from suppliers or provided to customers during the period but not yet paid due to the absence of invoices or incomplete accounting documentation, as well as payables to employees, are recorded as production and business expenses during the period. This ensures that when actual expenses arise, they do not cause sudden fluctuations in production and business costs, adhering to the principle of matching revenue and expenses.

The accrual of payables must be carefully calculated with reasonable and reliable evidence. When these expenses occur, if there is a discrepancy with the accrued amount, the accounting department will record an adjustment to increase or decrease expenses accordingly.

The owner's investment capital is recorded according to the actual capital contributed by the owner and is monitored in detail for each organization and individual participating in capital contribution.

- The owner's contributed capital is recognized at par value of the shares;
- The share capital surplus is recognized according to the larger or lesser difference between the actual price of the share issuance and the par value. In addition, a surplus of share capital is also recognized according to the larger or lesser difference between the actual price of the issue and the par value of the shares when reissuing treasury shares.

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

The parent company shall distribute profits to owners not exceeding the undistributed profit after tax on the Consolidated Financial Statements after excluding the impact of profits recorded from bargain purchases. In case the undistributed profit after tax on the Consolidated Financial Statements is higher than the undistributed profit after tax on the separate Financial Statements of the parent company and if the amount of profit decided to be distributed exceeds the undistributed profit after tax on the separate Financial Statements, the parent company shall only make distribution after transferring profits from the subsidiaries to the parent company.

When distributing profits, it is necessary to consider non-monetary items located in undistributed after-tax profits that may affect cash flow and the ability to pay dividends and profits of the company.

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;



- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

#### **Revenue from rendering of services**

Revenue from the provision of services is recognized when all of the following conditions are satisfied:

- The revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

#### **Financial income**

Financial income includes interest, gain on exchange rate difference, dividends... and other income of financial activities. For interest earned from loans, deferred payment, instalment payment: income is recognized when earned and original loans, principal receivables are not classified as overdue that need provision. Dividend is recognized when the right to receive dividend is established.

#### **Other incomes**

Other income includes income other than the company's production and business activities: sale, liquidation of fix assets; fines imposed by the client for breach of contract; third-party compensation to compensate for lost property; revenues from bad debts that have been processed for write-off; liabilities that do not identify the owner; income from gifts, gifts in money, in kind ...

### **19. Costs of goods sold**

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For direct material costs in excess of normal consumption, labor costs, and unallocated fixed manufacturing overheads, the amounts are charged to cost of goods sold, net of any compensation received (if any), even if the products or goods have not yet been recognized as sold.

### **20. Financial expenses**

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

### **21. Principles for the recognition of selling expenses and general and administrative expenses**

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...

### **22. Current and deferred income tax expense**

#### **- Current income tax**

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting records, non-deductible expenses, tax-exempt income, and carried-forward losses.





Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax for the current year.

**- Deferred income tax**

Deferred income tax is the corporate income tax payable or recoverable in future periods arising from temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only to the extent that it is probable that taxable profits will be available in the future against which the deductible temporary differences can be utilized.

The carrying amount of deferred income tax assets is reviewed at the end of the financial year and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred income tax assets to be utilized. Previously unrecognized deferred income tax assets are reassessed at the end of the financial year and are recognized when it becomes probable that sufficient taxable profit will be available to utilize such previously unrecognized deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates that are enacted at the end of the financial year. Deferred income tax is recognized in the statement of profit or loss, except when it relates to items recognized directly in equity, in which case corporate income tax is also recognized directly in equity.

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### 23. Related parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In examining the relationships among the related parties, the substance of the relationship is emphasized more than its legal form.

Transactions with related parties during the year are presented in Note VIII.1.

### 24. Segment reporting

A business segment is a distinguishable component engaged in the production or supply of products or services and is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component engaged in the production or supply of products or services within a particular economic environment and is subject to risks and returns that are different from those of segments operating in other economic environments.

## III NOTES TO THE SEPARATE FINANCIAL STATEMENT

### 1. CASH AND CASH EQUIVALENTS

	30/06/2025 VND	01/01/2025 VND
- Cash on hand	777,009,051	25,407,086,991
- Cash in banks	147,566,734,999	78,017,456,382
- Cash equivalents	-	11,000,000,000
<b>Total</b>	<b>148,343,744,050</b>	<b>114,424,543,373</b>

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## 2 . FINANCIAL INVESTMENTS

### 2.1.Trading securities

	30/6/2025		01/01/2025	
	Original amount VND	Fair value VND	Provision VND	Original amount VND
Total value of issued shares	470,095	-	-	470,095
Total	470,095	-	-	470,095

### 2.2.Held-to-maturity investments

	30/06/2025		01/01/2025	
	Original amount	Carrying amount	Original amount	Carrying amount
<i>a. Short-term</i>	8,116,588,043	8,116,588,043	14,916,588,043	14,916,588,043
The term deposit	8,116,588,043	8,116,588,043	14,916,588,043	14,916,588,043
<i>b. Long-term</i>	-	-	-	-
Total	8,116,588,043	8,116,588,043	14,916,588,043	14,916,588,043





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## 2 . FINANCIAL INVESTMENTS

### 2.3. Investments in joint ventures, associates

	30/06/2025			01/01/2025		
	Original amount	Profit generated after the investment date	Total	Original amount	Profit generated after the investment date	Total
- Bio-Pharmachemie Joint Venture Company	i 14,821,385,049	42,168,137,582	56,989,522,631	14,821,385,049	52,756,834,030	67,578,219,079
- VETVACO National Veterinary JSC	ii 28,733,839,420	(6,829,556,069)	21,904,283,351	28,733,839,420	(3,306,082,608)	25,427,756,812
- Hiep Hoa Sugar - Cane and Sugar JSC	-	-	-	-	-	-
Total	43,555,224,469	35,338,581,513	78,893,805,982	43,555,224,469	49,450,751,422	93,005,975,891

- i The Group invested an amount of VND 14,821,385,049 in Bio-Pharmachemie Joint Venture Company, equivalent to 30,01% of charter capital.  
ii The Group invested an amount of VND 8,584,000,000 in VETVACO National Veterinary Joint Stock Company, equivalent to 23,84% of charter capital, with an investment fee of VND 28,733,839,420.

The Group's value of ownership at the joint ventures, associates is as follows:

	Value of ownership at the beginning of the year	Gain or loss during the period	Dividends, profit shared during the period	Value of ownership at the end of the period
	VND	VND	VND	VND
- Bio-Pharmachemie Joint Venture Company	67,578,219,079	13,151,992,340	(23,740,688,788)	56,989,522,631
- VETVACO National Veterinary JSC	25,427,756,812	(3,523,473,461)	-	21,904,283,351
- Hiep Hoa Sugar - Cane and Sugar JSC	-	-	-	-
<b>Total</b>	<b>93,005,975,891</b>	<b>9,628,518,879</b>	<b>(23,740,688,788)</b>	<b>78,893,805,982</b>

Operation of the joint ventures, associates

Hiep Hoa Sugar - Cane and Sugar Joint Stock Company has no business operations, VETVACO National Veterinary Joint Stock Company and suffered from business losses. Bio-Pharmachemie Joint Venture Company has been in normal operations without significant changes as compared to the previous



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## 2 . FINANCIAL INVESTMENTS

### 2.3. Investments in joint ventures, associates

- The principal transactions between the Group and its joint ventures and associates are as

Related parties	Relationship	Transaction description	For the 6 months period ended as at	
			30/06/2025	30/06/2024
			VND	VND
- Bio-Pharmachemie Joint Venture Company	Associate	Service provision	172,800,000	144,000,000
		Sales of merchandise	17,386,887,397	19,871,793,309
		Purchase of merchandise	7,301,324,105	4,827,530,334
		Leasing vehicles	180,000,000	180,000,000
		Dividends received	23,740,688,788	24,254,821,086

### 2.4. Investments in other entities

	30/06/2025		Original amount	01/01/2025	
	Provisions	Fair values		Provisions	Fair values
	VND	VND	VND	VND	VND
- Navetco National Veterinary	33,530,784,778	33,647,179,060	33,530,784,778	-	34,907,811,107
- The Sugarcane and Sugar Corporation No. 1 - JSC	34,592,500,000	-	34,592,500,000	-	-
<b>Total</b>	<b>68,123,284,778</b>	<b>-</b>	<b>68,123,284,778</b>	<b>-</b>	<b>-</b>

#### Fair values

- The stocks of Navetco National Veterinary Joint Stock Company have been registered for trading on the Unlisted Public Company Market (UPCoM). The fair value of shares as of the balance sheet date 30/06/2025 at the average transaction price in the 30 most recent trading days prior to the balance sheet date.

- The Group has not measured the fair value of the investment in The Sugarcane and Sugar Corporation No.1 - Joint Stock Company since there have been no listed prices and no specific instruction on measurement of fair value.

Provision for equity investments in other entities

Movements in provision for equity investments in other entities are as follows:

	Accumulated from the beginning of the	
	30/06/2025	30/06/2024
	VND	VND
Beginning balance	-	5,335,744,712
Provision made/reversed during the period	-	-
Closing balance	-	5,335,744,712



### 3 . SHORT-TERM TRADE ACCOUNT RECEIVABLES

	30/6/2025 VND	1/1/2025 VND
<b>3.1.Short-term receivables from related parties</b>	<b>2,072,163,049</b>	<b>2,205,777,662</b>
- Bio-Pharmachemie Joint Venture Company	2,072,163,049	2,205,777,662
<b>3.2.Short-term receivables from related parties</b>	<b>710,122,934,839</b>	<b>672,740,015,469</b>
- Nova Consumer Distribution JSC	300,461,367,146	299,851,824,065
- In Holdings JSC	58,738,000,000	58,738,000,000
- Other customers	350,923,567,693	314,150,191,404
<b>Total</b>	<b>712,195,097,888</b>	<b>674,945,793,131</b>

### 4 . PREPAYMENTS TO SUPPLIERS

	30/6/2025 VND	1/1/2025 VND
<b>4.1.Short-term</b>		
- Enerfo Pte Ltd	37,677,104,925	69,554,359,976
- Bunge S.A.	41,028,000,912	29,952,557,678
- Mistui & Co. (Asia Pacific) Pte Ltd	-	21,215,111,400
- Viterro Agriculture Asia Pte., Ltd	21,011,443,806	-
- Other suppliers	94,481,945,754	52,472,592,952
<b>Total</b>	<b>194,198,495,397</b>	<b>173,194,622,006</b>
<b>4.2.Long-term</b>		
- Nova Consumer Distribution JSC	152,000,000,000	152,000,000,000
<b>Total</b>	<b>152,000,000,000</b>	<b>152,000,000,000</b>

This item reflects the advance from Sai Gon VET Manufacturing and Trading Joint Stock Company to Nova Consumer Distribution Joint Stock Company under the Principal Contract No. 0111/HTPP-AFF/2022 dated 01 November 2022 on goods distribution, product development and distribution system development with the term from the signing date to 31 December 2025. The contract term is extended to 31 December 2028 according to the Appendix No. 01 dated 28 December 2023.

### 5 . RECEIVABLES FOR SHORT-TERM FROM LENDING

	30/6/2025 VND	1/1/2025 VND
- Anova Corporation Industrial Zone	629,941,858,242	635,423,858,242
- Nam Ky Development JSC	5,495,000,000	-
- Nova Consumer Distribution JSC	10,531,000,000	-
- Anova Agri Binh Duong JSC	6,110,000,000	6,200,000,000
<b>Total</b>	<b>652,077,858,242</b>	<b>641,623,858,242</b>



## 6 . OTHER RECEIVABLES

	30/6/2025		1/1/2025	
	Value VND	Provision VND	Value VND	Provision VND
<b>6.1.Short-term</b>				
- Advances	2,663,008,281	-	37,684,967,966	-
- Deposits (i)	130,471,940,000	-	130,645,340,000	-
- Dividends, profit shared	21,768,188,788	-	1,027,500,000	-
- Interest from lending, deposit interest to be received	56,268,742,988	(479,695,067)	36,498,161,430	(349,636,437)
- Other receivables	25,372,696,408	(1,020,000)	24,460,378,376	(1,020,000)
<b>Total</b>	<b>236,544,576,465</b>	<b>(480,715,067)</b>	<b>230,316,347,772</b>	<b>(350,656,437)</b>
<b>6.1.Long-term</b>				
- Business cooperation contract (ii)	337,000,000,000	(337,000,000,000)	337,000,000,000	(337,000,000,000)
- Deposits (iii)	138,232,525,409	-	138,230,962,757	-
<b>Total</b>	<b>475,232,525,409</b>	<b>(337,000,000,000)</b>	<b>475,230,962,757</b>	<b>(337,000,000,000)</b>

### Note:

(i) In which, Sai Gon Vet Manufacturing and Trading Joint Stock Company made a deposit of VND 130,000,000,000 to acquire 100% of capital help by Consumer Investment Joint Stock Company, i.e. 99.92%, at Nova Nutrition & Wellness Joint Stock Company under the Capital Acquisition and Sale Agreement dated 20 December 2022. The implementation period is extended the Appendix No. 02 dated 19 December 2024.

(ii) According to Business Cooperation Contract No. 01032022/HTKD/NVB-NVD dated March 29, 2022, Nova Beverages Produce and Trading Company Limited (converted from Nova Beverages Joint Stock Company) transferred VND 337,000,000,000 to Nova Consumer Distribution Joint Stock Company for business cooperation within the contract term of 10 years from the date of signing the contract, the business results are divided according to the agreed ratio and paid at the end of the cooperation term. In 2023, the Board of Management of Nova Beverages Production and Trading Company Limited decided to make a provision for the above investment due to the low prospects of capital recovery of the project.

(iii) Long-term deposits and bets are mainly used for renting livestock farms.



## 7 . INVENTORIES

	30/06/2025		01/01/2025	
	Original costs VND	Allowance VND	Original costs VND	Allowance VND
- Goods in transit	19,651,050,775	-	31,102,814,563	-
- Materials and supplies	247,120,687,085	(839,658,525)	271,481,762,870	(787,455,915)
- Tools	10,698,413,031	(49,574,276)	9,235,628,539	(101,776,886)
- Work-in-progress	259,152,732,617	-	268,425,288,479	-
- Finished goods	28,773,397,193	(105,347,714)	29,490,904,654	(95,239,849)
- Merchandises	63,800,826,159	(605,500,370)	72,409,131,114	(1,376,286,288)
<b>Total</b>	<b>629,197,106,860</b>	<b>(1,600,080,885)</b>	<b>682,145,530,219</b>	<b>(2,360,758,938)</b>

Changes in allowances for devaluation of inventories are as

	Accumulated from the beginning of the year	
	30/06/2025 VND	30/06/2024 VND
Beginning balance	2,360,758,938	5,229,322,873
Provision made/reversed during the period	(760,678,053)	(2,460,810,388)
<b>Ending balance</b>	<b>1,600,080,885</b>	<b>2,768,512,485</b>

## 8 . PREPAID EXPENSES

	30/6/2025 VND	1/1/2025 VND
<b>8.1.Short-term</b>		
- Expenses of tools	2,376,591,685	2,224,101,139
- Other short-term prepaid expenses	6,505,665,395	10,979,912,685
<b>Total</b>	<b>8,882,257,080</b>	<b>13,204,013,824</b>
<b>8.2.Long-term</b>		
- Livestock	72,477,938,620	94,452,680,974
- Prepaid land rental	61,787,493,412	62,456,828,327
- Infrastructure fees	39,556,996,530	40,193,238,102
- Expenses of tools	1,864,860,338	3,332,968,758
- Other long-term prepaid expenses	7,872,959,785	3,720,626,296
<b>Total</b>	<b>183,560,248,685</b>	<b>204,156,342,457</b>

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## 9 . DOUBTFUL DEBTS

	30/06/2025		01/01/2025	
	Original amount VND	Recoverable VND	Original amount VND	Recoverable VND
<b>9.1.Receivables for loans</b>				
- Anova Industrial Cluster JSC	493,416,858,242	2,133,000,000	493,506,858,242	3,000,000,000
- Anova Agri Binh Duong JSC	487,306,858,242	-	487,306,858,242	-
	6,110,000,000	2,133,000,000	6,200,000,000	3,000,000,000
<b>9.2.Short-term trade receivables</b>				
- Dai Nam Ong Bien JSC	15,923,640,158	325,760,233	15,934,985,394	321,811,781
- TopCake Joint Venture Co., Ltd	6,910,000,000	-	6,910,000,000	-
- Mr. Le Hong Phong	3,197,700,000	-	3,197,700,000	-
- Other customers	2,165,989,841	-	2,165,989,841	-
	3,649,950,317	325,760,233	3,661,295,553	321,811,781
<b>9.3.Prepayment to supplier</b>				
- Quoc Te Nong San Trading Service Import Export Co., Ltd	1,883,764,200	-	1,883,764,200	-
	1,883,764,200	-	1,883,764,200	-
<b>9.4.Other short-term receivables</b>				
- Other subjects	935,307,663	454,592,596	783,647,393	432,990,956
	935,307,663	454,592,596	783,647,393	432,990,956
<b>9.5.Other long-term receivables</b>				
- Nova Consumer Distribution JSC	337,000,000,000	-	337,000,000,000	-
	337,000,000,000	-	337,000,000,000	-
<b>Total</b>	<b>849,159,570,263</b>	<b>2,913,352,829</b>	<b>849,109,255,229</b>	<b>3,754,802,737</b>

Changes in allowances for doubtful debts are as follows:

	Short-term lending VND	Short-term receivables VND	Prepayment to supplier VND	Other receivables VND	Total VND
Beginning balance	490,506,858,242	15,613,173,613	1,883,764,200	337,350,656,437	845,354,452,492
Provision made	777,000,000	-	-	130,058,630	907,058,630
Made reversed	-	(15,293,688)	-	-	(15,293,688)
Closing balance	491,283,858,242	15,597,879,925	1,883,764,200	337,480,715,067	846,246,217,434





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10. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings and structures VND	Machinery and equipment VND	Transportation vehicles VND	Office equipment VND	Perennials, livestock VND	Other tangible fixed assets VND	Total VND
Historical cost							
Beginning balance	622,380,007,058	675,406,576,186	45,114,500,755	33,889,338,920	7,447,896,887	4,661,433,860	1,388,899,753,666
New purchases	-	1,800,094,000	-	-	-	-	1,800,094,000
Liquidation, disposal	(92,990,909)	-	(622,725,455)	(132,000,000)	(552,728,177)	-	(1,400,444,541)
Other decreases	-	(103,400,000)	-	-	-	-	(103,400,000)
Closing balance	622,287,016,149	677,103,270,186	44,491,775,300	33,757,338,920	6,895,168,710	4,661,433,860	1,389,196,003,125
Accumulated depreciation							
Beginning balance	230,652,792,140	336,965,327,017	28,020,746,289	25,399,248,190	7,088,207,037	3,264,834,368	631,391,155,041
Depreciation	13,607,626,195	20,471,573,764	1,396,569,658	1,108,436,608	774,869,404	114,659,100	37,473,734,729
Liquidation, disposal	(92,990,909)	-	(622,725,455)	(132,000,000)	(401,681,827)	-	(1,249,398,191)
Adjustment	-	-	-	-	(1,403,341,183)	-	(1,403,341,183)
Closing balance	244,167,427,426	357,436,900,781	28,794,590,492	26,375,684,798	6,058,053,431	3,379,493,468	666,212,150,396
Residual value							
Beginning balance	391,727,214,918	338,441,249,169	17,093,754,466	8,490,090,730	359,689,850	1,396,599,492	757,508,598,625
Closing balance	378,119,588,723	319,666,369,405	15,697,184,808	7,381,654,122	837,115,279	1,281,940,392	722,983,852,729
							30/06/2025
							VND
- Remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans							621,897,422,815
- Historical cost of fully depreciated fixed assets at the end of the fiscal year							148,341,993,781



# 11 . INCREASE, DECREASE IN FINANCIAL LEASED ASSETS

Item	Historical cost VND	Accumulated depreciation VND	Residual value VND
Beginning balance	26,005,404,773	3,450,675,482	22,554,729,291
Increase during the period	-	1,015,451,718	-
Closing balance	26,005,404,773	4,466,127,200	21,539,277,573

# 12 . INCREASE, DECREASE IN INTANGIBLE FIXED ASSETS

Item	Land use right VND	Computer software VND	Brand name VND	Total VND
<b>Historical cost</b>				
Beginning balance	98,094,865,106	19,982,222,101	43,334,000,000	161,411,087,207
Closing balance	98,094,865,106	19,982,222,101	43,334,000,000	161,411,087,207
<b>Accumulated depreciation</b>				
Beginning balance	25,937,483,289	17,702,636,525	10,833,500,000	54,473,619,814
Increase during the period	1,154,642,124	524,247,355	2,166,700,000	3,845,589,479
Closing balance	27,092,125,413	18,226,883,880	13,000,200,000	58,319,209,293
<b>Residual value</b>				
Beginning balance	72,157,381,817	2,279,585,576	32,500,500,000	106,937,467,393
Closing balance	71,002,739,693	1,755,338,221	30,333,800,000	103,091,877,914

- Remaining value at the end of the period of intangible fixed assets used as mortgage or pledge to secure loans : 71,002,739,693 VN
- Historical cost of fully depreciated intangible fixed assets at the end of the fiscal year : 15,076,372,195 VN

# 13 . CONSTRUCTION IN PROGRESS

	30/6/2025 VND	01/01/2025 VND
- Expansion of production line of Long An Factory	43,128,097,087	43,128,097,087
- Phu Yen Diet Sugar Factory Project	20,781,671,635	20,781,671,635
- Other construction works	1,333,514,190	1,204,920,000
- Vacation Ownership	20,230,718,184	20,230,718,184
<b>Total</b>	<b>85,474,001,096</b>	<b>85,345,406,906</b>



#### 14 . DEFERRED INCOME TAX ASSETS

##### 14.1.Recognized deferred income tax assets

Deferred income tax assets are mainly related to temporarily deductible differences and unrealized profit. Details during the period are as follows:

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
Beginning balance	7,875,194,065	4,282,720,602
Inclusion into operation results	(1,555,695,475)	79,012,882
Closing balance	<u>6,319,498,590</u>	<u>4,361,733,484</u>

The corporate income tax rate used for determining deferred income tax assets is 20%.

##### 14.2.Unrecognized deferred income tax assets

	30/6/2025	01/01/2025
	VND	VND
Temporarily deductible differences	87,021,700,555	112,149,837,973
Accrued expenses	2,861,911,357	2,899,371,837
Non-deductible loan interest expenses (i)	84,159,789,198	109,250,466,136
Taxable losses (ii)	573,201,496,379	514,698,508,279
Total	<u>660,223,196,934</u>	<u>626,848,346,252</u>

(i) Details of non-deductible loan interest expenses are as follows:

	30/6/2025	1/1/2025
	VND	VND
- Year 2020	-	25,090,676,938
- Year 2021	10,912,981,320	10,912,981,320
- Year 2022	9,523,639,158	9,523,639,158
- Year 2023	47,485,671,712	47,485,671,712
- Year 2024	16,237,497,008	16,237,497,008
- The first 6 months of year 2025	-	-
Total	<u>84,159,789,198</u>	<u>109,250,466,136</u>

(i) According to the Government's Decree No. 132/2020/ND-CP dated 05 November 2020 of the Government and the Decree No. 20/2025/ND-CP dated 10 February 2025 amending and supplementing some articles of the Decree No. 132/2020/ND-CP, from the tax period of 2019 onwards, the non-deductible borrowing interest is carried forward to the next tax period for the determination of total deductible loan interest if the actually incurred loan interest in the next tax period is lower than the amount of prescribed deductible loan interest. The borrowing interest may be carried forward for a maximum consecutive period of 05 years, counting from the year following the year of incurring non-deductible interest expenses. Deferred income tax assets are not recognized since there is little possibility on use of such loan interest expenses.

#### 14 . DEFERRED INCOME TAX ASSETS (Cont)

(ii) Details of taxable losses which have not been recognized as deferred income tax assets are as follows:

	30/6/2025 VND	1/1/2025 VND
- Year 2020	-	95,910,537,677
- Year 2021	41,649,435,365	41,649,435,365
- Year 2022	68,174,939,107	68,521,864,563
- Year 2023	241,232,482,761	241,232,482,761
- Year 2024	195,664,558,469	67,384,187,913
- The first 6 months of 2025	26,480,080,677	-
<b>Total</b>	<b>573,201,496,379</b>	<b>514,698,508,279</b>

According to the current Law on Corporate Income Tax, the loss of any tax year is brought forward to offset against the profit of the following years for the maximum period of 05 years from year after the loss suffering year and the temporary differences can be deducted without any limit on time. Deferred income tax assets are not recognized for these accounts since there is little possibility on the availability of taxable income in the future against which these accounts can be used.

#### 15 . GOODWILL

	Historical cost VND	Accumulated depreciation VND	Residual value VND
Beginning balance	108,616,025,387	27,154,006,350	81,462,019,037
Allocation during the period	-	5,430,801,270	-
<b>Closing balance</b>	<b>108,616,025,387</b>	<b>32,584,807,620</b>	<b>32,584,807,620</b>



**16 . SHORT - TERM TRADE ACCOUNT PAYABLES**

	30/6/2025		1/1/2025	
	Value VND	Solvency VND	Value VND	Solvency VND
Payables to related party	1,390,779,195	1,390,779,195	3,449,908,643	3,449,908,643
- Bio-Pharmachemie Joint Venture Company	1,390,779,195	1,390,779,195	3,449,908,643	3,449,908,643
Payables to other suppliers	253,342,753,603	253,342,753,603	240,321,772,910	240,321,772,910
- Other suppliers	253,342,753,603	253,342,753,603	240,321,772,910	240,321,772,910
<b>Total</b>	<b>254,733,532,798</b>	<b>254,733,532,798</b>	<b>243,771,681,553</b>	<b>243,771,681,553</b>

**17 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS**

	30/6/2025 VND	1/1/2025 VND
- Kim Ha Viet Co., Ltd	19,102,925,000	19,102,925,000
- Other	15,033,462,622	10,715,313,685
<b>Total</b>	<b>34,136,387,622</b>	<b>29,818,238,685</b>

**18 . TAXES AND OTHER PAYABLES TO THE STATE**

	30/06/2025		01/01/2025	
	Payables VND	Receivables VND	Payables VND	Receivables VND
- VAT on local sales	7,648,194,157	6,363,673	8,455,199,953	7,939,593
- Export-import duties	-	-	-	569,326,090
- Corporate income tax	9,572,718,437	21,018,083,902	13,548,412,405	21,053,496,395
- Personal income tax	1,113,380,149	123,844,576	1,186,286,614	157,759,082
- Land rental	2,818,748,000	-	998,583,600	-
- Other taxes	261,039,126	358,581,745	96,153,470	325,285,703
<b>Total</b>	<b>21,414,079,869</b>	<b>21,506,873,896</b>	<b>24,284,636,042</b>	<b>22,113,806,863</b>

**Value added tax (VAT)**

The Group companies have to pay VAT in accordance with the deduction method. The VAT rates applied are as follows:

- Animal feed	Not subject to tax
- Finished goods for export	0%
- Agricultural products, medicines for treatment and prevention of veterinary disease	5%
- Other merchandise for local sales	10%

From 01 January 2025 to 30 June 2025, the VAT rate applied to some goods and services is 8% according to the Government's Decree No. 180/2024/ND-CP dated 31 December 2024 specifying the VAT reduction policy under the Resolution No. 174/2024/QH15 dated 30 November 2024 of the National Assembly.

## 18 . TAXES AND OTHER PAYABLES TO THE STATE (conts)

### *Import-export duties:*

The Group declared and paid in accordance with the notification of the Customs authorities.

### *Corporate income tax*

The Group companies are entitled to corporate income tax incentives as follows:

\* Anova Feed Joint Stock Company - Head Office is entitled to corporate income tax incentives from animal feed production with the preferential tax rate of 17%. Anova Feed Joint Stock Company - Dong Nai Branch and Anova Feed Joint Stock Company - Hung Yen Branch are exempted from corporate income tax in two years from the first year earning taxable income and are entitled to a 50% reduction in corporate income tax payable in the following four years.

\* Anova Joint Venture Company Limited: According to the Investment Certificate No. 9804265147 dated 23 March 2020 granted by Vietnam - Singapore Industrial Park Authority, this company pays corporate income tax on income from manufacturing supplements for animal and aquatic feed at the annual tax rate of 15% and is exempted from tax in 2 years from the year earning profit.

Income from other activities is subject to corporate income tax rate of 20%.

Details of corporate income tax payable are as follows:

	30/6/2025	30/6/2024
	VND	VND
- Anova Feed Joint Stock Company	6,028,508,676	7,749,553,967
- Anova Biotech Joint Stock Company	2,202,494,045	2,117,211,180
- Anova Tech Corporation	61,486,732	57,273,574
- Anova Joint Venture Company Limited	3,107,031,211	2,796,233,953
- Sai Gon VET Manufacturing and Trading Joint Stock Company	345,885,014	1,137,323,020
- Thanh Nhon Corporation	1,035,238,688	1,181,507,527
<b>Total</b>	<b>12,780,644,366</b>	<b>15,039,103,221</b>

Determination of corporate income tax liability of the Group companies is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Financial Statements can be changed upon the inspection of tax authorities.

### *Property tax*

Property tax is paid according to the notices of the tax department.

### *Other taxes*

The Group has declared and paid these taxes in line with the prevailing regulations.

## 19 . SHORT - TERM ACCRUED EXPENSE

	30/06/2025	01/01/2025
	VND	VND
- Sales promotion, trade discounts	54,463,628,347	48,256,072,150
- Loan interest payable	2,362,833,059	2,932,089,145
- Commissions for agents	2,676,516,927	1,255,390,278
- Land rental	2,457,887,833	2,457,887,833
- Other short-term accrued expenses	20,980,219,484	15,062,659,464
<b>Total</b>	<b>82,941,085,650</b>	<b>69,964,098,870</b>



## 20 . OTHER SHORT-TERM PAYABLES

	30/06/2025	01/01/2025
	VND	VND
- Dividends, profit payable	20,056,168,941	11,067,191,676
- Other short-term payables	70,454,216,576	48,584,584,989
. <i>Deutsch Investitions - Und Entwicklungsgesellschaft MBH</i>	50,205,272,172	31,379,856,878
<i>Interest expenses</i>	45,638,626,173	29,970,727,917
<i>Other payables</i>	4,566,645,999	1,409,128,961
. <i>Other short-term payables</i>	20,248,944,404	17,204,728,111
<b>Total</b>	<b>90,510,385,517</b>	<b>59,651,776,665</b>

## 21 . PROVISIONS FOR

### 21.a.Provisions for short-term payables

This item reflects provision for construction-in-progress of Phu Yen Diet Sugar Factory.

### 21.b.Provisions for long-term payables

	Beginning balance	Increase due to extraction during the period	Amount used/reversal during the period	Ending balance
- Severance allowance	2,868,322,265	156,764,499	(170,875,000)	2,854,211,764
- Environment restoration	3,140,983,430	157,050,000	-	3,298,033,430
<b>Total</b>	<b>6,009,305,695</b>	<b>313,814,499</b>	<b>(170,875,000)</b>	<b>6,152,245,194</b>

## 22 . BONUS AND WELFARE

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
Beginning balance	4,117,503,914	5,091,757,392
Increase from appropriation of profits	14,887,214,000	14,550,056,810
Funds disbursed during the period	(10,801,499,438)	(14,855,462,316)
Other decrease	-	(96,422,952)
<b>Closing balance</b>	<b>8,203,218,476</b>	<b>4,689,928,934</b>

## 23 . DEFERRED INCOME TAX LIABILITIES

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
Beginning balance	54,420,092,082	58,503,034,478
Inclusion into operation results	(3,446,540,673)	1,623,585,481
<b>Closing balance</b>	<b>50,973,551,409</b>	<b>60,126,619,959</b>

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## 24 . BORROWINGS AND FINANCE LEASE LIABILITIES

### 24.1.Short-terms

	30/6/2025		01/01/2025	
	Value	Recoverable value	Value	Recoverable value
<b>a. Bank</b>				
- VietinBank - Nhon Trach Branch	700,607,148,373	700,607,148,373	888,312,031,785	888,312,031,785
- VietinBank - Ho Chi Minh City Branch	342,742,801,218	342,742,801,218	447,586,841,975	447,586,841,975
- Vietcombank - Southern Saigon Branch	20,447,422,361	20,447,422,361	34,790,578,218	34,790,578,218
- Vietcombank - Ho Chi Minh City Branch	255,031,415,234	255,031,415,234	303,522,797,048	303,522,797,048
- Shinhan Bank Vietnam Limited	71,054,932,357	71,054,932,357	86,330,382,123	86,330,382,123
	11,330,577,203	11,330,577,203	16,081,432,421	16,081,432,421
<b>b. Organizations</b>				
- Nova Homes Trading Joint Stock Company	23,920,000,000	23,920,000,000	16,920,000,000	16,920,000,000
- Nova Consumer Distribution JSC	10,420,000,000	10,420,000,000	10,420,000,000	10,420,000,000
- Vietnam International Leasing Company Limited	6,500,000,000	6,500,000,000	6,500,000,000	6,500,000,000
	7,000,000,000	7,000,000,000	-	-
<b>c. Current portion of long-term borrowings and debts</b>				
- Deutsch Investitions - Und Entwicklungsgesellschaft MBH	304,725,409,196	304,725,409,196	282,462,509,196	282,462,509,196
- Vietnam International Leasing Company Limited	299,491,250,000	299,491,250,000	277,228,350,000	277,228,350,000
- Finance Leasing Company Limited Vietnam Joint Stock	4,413,479,196	4,413,479,196	4,413,479,196	4,413,479,196
	820,680,000	820,680,000	820,680,000	820,680,000
<b>Sum</b>	<b>1,029,252,557,569</b>	<b>1,029,252,557,569</b>	<b>1,187,694,540,981</b>	<b>1,187,694,540,981</b>



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**24 . BORROWINGS AND FINANCE LEASE LIABILITIES (conts)**

**24.2.Long-terms**

	30/6/2025		01/01/2025	
	Value	Recoverable value	Value	Recoverable value
<i>a. Organizations</i>				
- Deutsch Investigations - Und Entwicklungsgesellschaft MBH (x)	-	-	55,892,812,500	55,892,812,500
	-	-	55,892,812,500	55,892,812,500
	-	-	55,892,812,500	55,892,812,500
<i>b. Financial leases</i>				
- Vietnam International Leasing Company Limited (xi)	3,326,779,493	3,326,779,493	5,943,859,091	5,943,859,091
- Finance Leasing Company Limited Vietnam Joint Stock (xii)	2,574,529,493	2,574,529,493	4,781,269,091	4,781,269,091
Other	752,250,000	752,250,000	1,162,590,000	1,162,590,000
Deutsch Investigations - Und Entwicklungsgesellschaft (i)	-	-	-	-
Sum	3,326,779,493	3,326,779,493	61,836,671,591	61,836,671,591

Repayment schedule of long-term loans and financial leases is as follows:

	Total debts	1 year or less	More than 1 year to 5 years	More than 5 years
<i>Beginning balance</i>				
Long-term borrowings from organization	333,121,162,500	277,228,350,000	55,892,812,500	-
Financial leases	11,178,018,287	5,234,159,196	5,943,859,091	-
Total	344,299,180,787	282,462,509,196	61,836,671,591	-
<i>Ending balance</i>				
Long-term borrowings from organization	299,491,250,000	299,491,250,000	-	-
Financial leases	8,560,938,689	5,234,159,196	3,326,779,493	-
Total	308,052,188,689	304,725,409,196	3,326,779,493	-



## 24 . BORROWINGS AND FINANCE LEASE LIABILITIES (conts)

(i) The loan from VietinBank - Nhon Trach Branch includes:

- \* The loan of Anova Feed Joint Stock Company is to supplement the working capital with the loan limit of VND 550,000,000,000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 550,000,000,000, inventories, right to collect receivables of Anova Feed Joint Stock Company, livestock, machinery, equipment, properties with the total value not less than the loan balance (Notes No. V.3, V.8, V.10 and V.12).
- \* The loan of Anova Biotech Joint Stock Company is at the interest rate specified for each loan acknowledgement. The loan term is 12 months, starting from the disbursement date. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company with the value of VND 20,000,000,000, inventories and right to collect receivables formed from the loan (Notes No. V.3 and V.8).
- \* The loan of Sai Gon VET Manufacturing and Trading Joint Stock Company is to supplement the working capital with the loan limit of VND 20,000,000,000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company with the value of VND 20,000,000,000, inventories and receivables at least equal to the loan balance (Notes No. V.3, V.8 and V.10).
- \* The loan of Thanh Nhon Corporation is to supplement the working capital with the loan limit of VND 100,000,000,000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company with the value of VND 100,000,000,000. This loan was paid off during the period.

(ii) The loan of Xuxifarm Food Joint Stock Company from VietinBank - Ho Chi Minh City Branch is to supplement the working capital with the limit of VND 40,000,000,000 and at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by property at Xuxifarm Factory located in Long An Province, a deposit contract valued at VND 5,116,588,043 and shares issued by No Va Land Investment Group Corporation and owned by the third party.

(iii) The loan from Vietcombank - Southern Saigon Branch includes:

- \* The loan of Anova Feed Joint Stock Company is to supplement the working capital with the loan limit of VND 332,000,000,000 at the interest specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 332,000,000,000, land use right, merchandise and fixed assets of the Factory at the Head Office; land use right, house ownership and other land-attached assets of Sai Gon VET Manufacturing and Trading Joint Stock Company (a Group company) and right to collect receivables of Anova Feed Joint Stock Company with the highest value of VND 150,000,000,000 (Notes No. V.3, V.8, V.10 and V.12).
- \* The loan of Sai Gon VET Manufacturing and Trading Joint Stock Company is to supplement the working capital for the Group's business operations with the loan limit of VND 20,000,000,000. The term for loan/guarantee/LC issuance is 12 months. The interest rate is specified for each loan acknowledgment. This loan is secured by mortgaging land use right, machinery, equipment, receivables and inventories (Notes No. V.3, V.8, V.10 and V.12).

(iv) The loan from Vietcombank - Ho Chi Minh City Branch includes:

- \* The loan of Anova Joint Venture Company Limited is to supplement the working capital with the loan limit of VND 30,000,000,000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by machinery, equipment and properties at Vietnam - Singapore Industrial Park, Binh Hoa Ward, Thuan An City, Binh Duong Province (Notes No. V.10 and V.12).





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\* The loan of Thanh Nhon Corporation is to supplement the working capital with the loan limit of VND 70,000,000,000 at the interest specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 70,000,000,000.

(v) The loan from Shinhan Bank Vietnam Limited includes:

\* The loan of Anova Biotech Joint Stock Company is to supplement the working capital with the loan limit of USD 640,000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of USD 640,000 (the guaranteed value will be converted into VND at the time of the event).

\* The loan of Anova Farm Joint Stock Company is to supplement the working capital with the loan limit of VND 28,000,000,000 at the interest specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by the term deposit of VND 2,000,000,000 held by Anova Farm Joint Stock Company corresponding to 30% of the loan balance (notes V.2a) and a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 28,000,000,000. This loan was paid off during the period.

(vi) The unsecured loan of Sunrise Foods Company Limited from Nova Homes Trading Joint Stock Company is at the interest rate from 6.5%/year to 6.7%/year. The loan term is 2 years and can be extended.

(vii) The unsecured loan of HKV Joint Stock Company from Nova Consumer Distribution Joint Stock Company is to supplement the working capital at the interest rate from 6.5%/year. The maximum loan term is 12 months.

viii) The loan of Xuxifarm Food Joint Stock Company from Vietnam International Leasing Company Limited is to supplement the working capital with the limit of VND 7,000,000,000 and at the interest rate specified for each loan acknowledgement. The loan term is 6 months and secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 7,000,000,000.

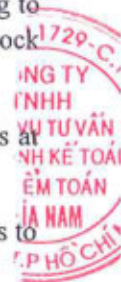
(ix) The loan from Deutsche Investitions-Und Entwicklungsgesellschaft MBH, a credit institution established in Germany, includes:

The loan of USD 17,500,000 of Nova Consumer Group Joint Stock Company under the contract dated 07 October 2021 is to serve medium and long-term business expansion at the interest rate of 5.75%/year plus 6-month LIBOR. This loan will fall due in 2026. This loan is secured by the guarantee of Anova Farm Joint Stock Company, Sai Gon VET Manufacturing and Trading Joint Stock Company, NovaGroup Corp and 35% of the value of shares of Nova Consumer Group Joint Stock Company held by major shareholders (which are also used to secure the loan of Anova Feed Joint Stock Company from Deutsche Investitions-Und Entwicklungsgesellschaft MBH).

The loan of USD 10,000,000 of Anova Feed Joint Stock Company under the contract dated 10 December 2020 is to finance the construction of an animal feed factory at the interest rate from 4.89%/year. The loan term is 5 years. This loan is secured by 99.99% of the value of shares of Anova Feed Joint Stock Company and 30% of the value of shares of Nova Consumer Group Joint Stock Company, machinery, equipment and properties of Anova Feed Joint Stock Company in Dong Nai Province (Notes No. V.10 and V.12).

(x) The financial lease of Xuxifarm Food Joint Stock Company from Vietnam International Leasing Company Limited is to lease machinery and equipment with the lease term of 48 months. The principal and interest shall be repaid on the monthly basis. The asset repurchase value upon the expiry of the lease is specified for each contract.

(xi) The financial lease of Xuxifarm Food Joint Stock Company from Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade is to lease machinery and equipment with the lease term of 36 months. The principal and interest shall be repaid on the monthly basis. The asset repurchase value upon the expiry of the lease is specified for each contract.



## 25 . OWNER'S EQUITY

### a. Volatility of equity

	Owners' Capital	Share premiums	Other sources	Investment and	Retained	Benefits of non-	Total
	VND	VND	of capital	development fund	earnings	controlling shareholders	VND
			VND	VND	VND	VND	VND
Beginning of last year	1,197,843,250,000	426,598,785,061	(3,772,154,614)	70,988,004,240	224,549,770,748	20,517,703,946	1,936,725,359,381
- Profit/(loss) in the previous period	-	-	-	-	25,051,822,654	9,249,591,119	34,301,413,773
- Appropriation to funds	-	-	-	1,000,689,470	(13,629,222,691)	(1,921,523,590)	(14,550,056,811)
- Dividend and profit distribution in the	-	-	-	-	-	(12,473,423,414)	(12,473,423,414)
- Other adjustments	-	-	-	-	(385,944,728)	-	(385,944,728)
Ending balance of the previous period	1,197,843,250,000	426,598,785,061	(3,772,154,614)	71,988,693,710	235,586,425,983	15,372,348,061	1,943,617,348,201
Beginning balance of the current year	1,197,843,250,000	426,598,785,061	(3,772,154,614)	71,988,693,710	289,556,800,536	22,387,838,495	2,004,603,213,188
- Profit in the current	-	-	-	-	149,051,373,262	8,089,082,787	157,140,456,049
- Appropriation to funds	-	-	-	513,591,630	(13,486,433,014)	(1,914,372,616)	(14,887,214,000)
- Dividend and profit distribution in the	-	-	-	-	-	(10,660,604,952)	(10,660,604,952)
- Other adjustments	-	-	-	-	134,271,392	(45,813)	134,225,579
Ending balance of the current period	1,197,843,250,000	426,598,785,061	(3,772,154,614)	72,502,285,340	425,256,012,176	17,901,897,901	2,136,330,075,864



**25 . OWNER'S EQUITY (conts)**

**b. Details of the owner's capital**

	Ratio %	30/6/2025 VND	01/01/2025 VND
- Bao Khang Trading Corporation	65.61%	785,873,850,000	785,873,850,000
- ANOVA Investment Joint Stock Company	13.72%	164,389,210,000	164,389,210,000
- Other shareholders	20.67%	247,580,190,000	247,580,190,000
	<u>100.00%</u>	<u>1,197,843,250,000</u>	<u>1,197,843,250,000</u>

According to the Resolution No. 07/2025/NQ-DHDCD-NCG dated 25 June 2025 of 2025 Annual General Meeting of Shareholders, the shareholders approved the non-performance of the Employee Stock Ownership Plan (ESOP) which was approved in 2024. On the other hand, the Company approved the ESOP in 2025 with the expected number of shares not exceeding 5% of the Company's outstanding shares as at the time of issuance, the expected issuance time no later than the second quarter of 2026.

**c. Shares**

	30/6/2025 VND	01/01/2025 VND
Number of shares registered to be issued	119,784,325	119,784,325
Number of shares issued	119,784,325	119,784,325
<i>Ordinary shares</i>	119,784,325	119,784,325
<i>Preferred shares</i>	-	-
Number of shares repurchased	-	-
<i>Ordinary shares</i>	-	-
<i>Preferred shares</i>	-	-
Number of outstanding shares	119,784,325	119,784,325
<i>Ordinary shares</i>	119,784,325	119,784,325
<i>Preferred shares</i>	-	-

Par Value of Outstanding Shares: 10,000 VND/share

**d. Dividends paid** None

**26 . OFF-BALANCE SHEET ITEMS**

**26.1.Foreign currencies**

	30/06/2025	01/01/2025
+ USD	\$ 520,732.93	\$ 138,267.42

## VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE SEPARATE INCOME STATEMENT

### 1. REVENUES FROM SALES AND SERVICES RENDERED

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
<b>1.1. Revenue</b>		
- Revenue from sales of merchandise	417,936,457,644	273,632,098,175
- Revenue from sales of finished goods	2,016,677,124,923	1,876,837,339,638
- Revenue from service provisions	2,824,101,975	2,301,223,319
- Other revenues	-	94,387,868
<b>Total</b>	<b>2,437,437,684,542</b>	<b>2,152,865,049,000</b>

#### 1.2. Relevant entities

Apart from sales of goods and service provisions to the joint ventures, associates presented in Note No. V.2, V.3. The Group has no sales of goods and service provisions to other related parties.

### 2. REVENUE DEDUCTIONS

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Trade discounts	181,006,007,236	149,469,103,435
- Sales returns	2,464,950,728	344,880,909
- Sales discounts	6,606,200	-
<b>Total</b>	<b>183,477,564,164</b>	<b>149,813,984,344</b>

### 3. COSTS OF GOODS SOLD

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Costs of merchandise sold	354,048,628,876	196,616,232,944
- Costs of finished goods sold	1,479,841,342,086	1,568,892,957,734
- Costs of services provided	1,449,785,103	1,601,888,707
- Allowance/(Reversal of allowance) for devaluation of inventories	(760,678,053)	(2,460,810,388)
<b>Total</b>	<b>1,834,579,078,012</b>	<b>1,764,650,268,997</b>

### 4. FINANCIAL INCOME

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Bank deposit interest	422,559,597	533,620,982
- Interest from lending	19,963,045,119	18,040,198,888
- Exchange gain arising	1,257,560,995	1,024,530,034
- Settlement discounts	440,032,548	115,729,836
- Other financial income	1,258,047	(13,203,734)
- Dividends and profit shared	-	77,977,240
+ NAVETCO National Veterinary Joint Stock Company	-	77,977,240
<b>Total</b>	<b>22,084,456,306</b>	<b>19,778,853,246</b>



## 5 . FINANCIAL EXPENSES

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Interest expenses	35,821,666,389	44,215,770,443
- Penalty interest income on late payments	3,043,276,709	235,315,431
- Settlement discounts granted to customers	1,315,164,865	1,230,107,071
- Exchange loss arising	4,152,207,637	5,417,582,180
- Unrealized foreign exchange losses	6,659,793,990	15,356,617,234
- Other financial expenses	-	2,163,794,325
<b>Total</b>	<b>50,992,109,590</b>	<b>68,619,186,684</b>

## 6 . SELLING EXPENSES

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Expenses for employees	50,634,627,005	44,758,901,302
- Depreciation/(amortization) of fixed assets	974,886,357	889,135,776
- Marketing, sales promotion and advertising costs	44,884,765,679	33,336,820,578
- Transportation costs	11,763,340,615	3,950,262,080
- Leasing costs	7,012,390,937	4,886,740,834
- Expenses for external services	6,526,009,376	5,867,413,518
- Other expenses	21,648,817,865	17,116,898,574
<b>Total</b>	<b>143,444,837,834</b>	<b>110,806,172,662</b>

## 7 . GENERAL ADMINISTRATIVE EXPENSES

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Expenses for employees	51,324,309,185	45,842,454,814
- Depreciation/(amortization) of fixed assets	10,342,162,662	10,444,998,711
- Allocation of goodwill	5,430,801,270	5,430,801,270
- Allowance/(Reversal of allowance) for doubtful debts	891,764,942	(41,072,536,194)
- Expenses for external services	3,076,637,609	11,492,002,051
- Other expenses	18,317,441,827	9,017,051,014
<b>Total</b>	<b>89,383,117,495</b>	<b>41,154,771,666</b>

## 8 . OTHER INCOME

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Gains from disposal of fixed assets	210,049,629	109,772,727
- Penalty income from contract breaches	-	22,492,000
- Bonuses, gifts, and donations received	213,955,329	166,993,006
- Other income	596,459,615	1,542,373,237
<b>Total</b>	<b>1,020,464,573</b>	<b>1,841,630,970</b>

## 9 . OTHER EXPENSES

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Losses from disposal of fixed assets	-	766,266,033
- Tax penalties and arrears	231,151,280	251,732,229
- Other expenses	33,010,708	2,279,552,519
<b>Total</b>	<b>264,161,988</b>	<b>3,297,550,781</b>

## 10 . EARNINGS PER SHARE

### 10.1. Basic earnings per share

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
Accounting profit/(loss) after tax of the Parent Company's shareholders	149,051,373,262	25,051,822,654
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit/(loss) used to calculate basic/diluted earnings per	149,051,373,262	25,051,822,654
The weighted average number of ordinary shares outstanding during the period	119,784,325	119,784,325
<b>Basic/diluted earnings per share</b>	<b>1,244</b>	<b>209</b>

### 10.2. Other information

There were no transactions involving ordinary shares or potential ordinary shares from the period-end to the date of issuance of these interim consolidated financial statements.

## 11 . OPERATING COST BY ELEMENTS

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Materials and supplies	1,464,198,539,367	1,688,305,266,050
- Labor costs	262,329,910,832	178,463,370,828
- Depreciation/(amortization) of fixed assets	47,765,577,196	49,968,892,321
- Expenses for external services	159,438,292,627	95,897,075,524
- Other expenses by cash	80,726,289,960	28,914,167,076
<b>Total</b>	<b>2,014,458,609,982</b>	<b>2,041,548,771,799</b>

## VII . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED CASH FLOWS STATEMENT

### 1 . Nonmonetary transactions affecting cash flow statement in the future

During the year, the Company had no non-cash transactions affecting the Statement of Cash Flows and no cash holdings that were restricted from use.

### 2 . Amounts of money held by the enterprise without use

None



**3 . The amount borrowed actually collected during the period**

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Proceeds from borrowing under conventional	1,311,773,023,036	1,902,133,241,490
<b>Total</b>	<b>1,311,773,023,036</b>	<b>1,902,133,241,490</b>

**4 . The amount actually repaid the loan during the period**

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Principal repayment of loans under standard agreements	1,531,598,306,448	1,866,852,942,054
<b>Total</b>	<b>1,531,598,306,448</b>	<b>1,866,852,942,054</b>

**VIII . OTHER INFORMATION**

**1 . Transactions and balances with related parties**

The Group's related parties include the key managers, their related individuals and other related parties.

Other related parties of the Group include:

Relevant entities	Relationship
- Bao Khang Trading Corporation	Parent Company
- ANOVA Investment SJC	Shareholder
- Hiep Hoa Sugar - Cane and Sugar Joint JSC	Associate
- VETVACO National Veterinary JSC	Associate
- Bio-Pharmachemie Joint Venture Company	Associate

**1.a. Transactions and balances with the key managers and their related individuals**

The key managers include the Board of Directors and the Executive Board (the Board of Management, the Chief Financial Officer, the Chief Accountant). The key managers' related individuals are their close family members.

*Transactions with the key managers and their related individuals*

The Group has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

*Guarantee commitment*

The major shareholders used 35% of their shares at the Parent Company to secure the Group's loan from Deutsche Investitions-Und Entwicklungsgesellschaft MBH (Note No. V.24).

*Receivables from and payables to the key managers and their related individuals*

Receivables from and payables to the key managers and their related individuals are not transactions.

*Remuneration of the key managers*

	For the 6 months period ended as at	
	30/6/2025	30/6/2024
	VND	VND
- Remuneration to the Board of Directors	1,441,438,359	1,731,353,734
- Remuneration to the Executive Board	1,204,566,120	1,311,644,842
<i>Mr. Nguyen Quang Phi Tin</i>	1,050,265,535	1,311,644,842
<i>Other members of the Board of Management</i>	154,300,585	-
- Remuneration to other key managers	277,966,900	221,988,703
<b>Total</b>	<b>2,923,971,379</b>	<b>3,264,987,279</b>

**1.b. Transactions and balances with other related parties**

*Transactions with other related parties*

Apart from transactions with the joint ventures and associates presented in Note No. V.2, V.3, the Group has no sales of goods and service provisions to other related parties which are not its joint ventures and associates. During a period, no other transactions between the Group and its other related parties which are not its joint ventures and associates.

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices.

*Receivables from and payables to other related parties*

The receivables from and payables to other related parties are presented in Notes No. V.3, V.16.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

**2. Segment information**

The primary reporting format is according to the business segment since the Group's operations are organized and managed based on the natures of products and services provided and each department is a separate division providing different products to different markets. The Group's activities are mainly carried out in local areas. Accordingly, the Group did not present information on operation results, fixed assets, other non-current assets and remarkable non-cash expenses by geographical segments.

The Group has the following business segments:

- Animal health sector: Production and trading of veterinary drugs and aquatic veterinary drugs.
- Animal feed and farm sector: Production and trading of animal feed, poultry and aquatic products
- Food sector: Processing and preserving meat and meat products.


Information on the Group's business segments is presented in the attached horizontal Appendix. (See Appendix from page 54 to page 56)

**3. Financial instruments**

In accordance with Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance, prior to the issuance of the Accounting Standards on Financial Instruments and the related guidance, the Company's Board of General Directors follows the guidance on not presenting and disclosing financial instruments under Circular No. 210/2009/TT-BTC in the Company's financial statements.

**4. Comparison data**

Comparative figures are the figures presented in the Interim Financial Statements for the six-month period ended June 30, 2024 and the Financial Statements for the fiscal year ended December 31, 2024 audited by A & C Auditing and Consulting Co., Ltd. with an unqualified audit opinion.

  
Do Thi My Nhung  
Chief Accountant cum Preparer

Ho Chi Minh City, August 29, 2025   
  
Cong Huyen Ton Nu My Lien  
Deputy General Director



Appendix:

SEGMENT INFORMATION BY BUSINESS ACTIVITIES

	Animal health	Animal feed, farm	Food	Others	Deductions	Unit: VND Total
<b>Current period</b>						
Net external sales	431,065,524,141	1,626,671,046,114	195,639,139,661	584,410,462	-	2,253,960,120,378
Net inter-segment sales	79,913,936,232	111,634,770	579,783,171	11,422,510,088	(92,027,864,261)	-
<b>Total net sales</b>	<b>510,979,460,373</b>	<b>1,626,782,680,884</b>	<b>196,218,922,832</b>	<b>12,006,920,550</b>	<b>(92,027,864,261)</b>	<b>2,253,960,120,378</b>
Costs of sales	407,210,166,407	1,382,379,614,750	128,223,266,839	3,147,860,716	(86,381,830,700)	1,834,579,078,012
<b>Gross profit</b>	<b>103,769,293,966</b>	<b>244,403,066,134</b>	<b>67,995,655,993</b>	<b>8,859,059,834</b>	<b>(5,646,033,561)</b>	<b>419,381,042,366</b>
Expenses not attributable to segments						(232,827,955,329)
Financial income						22,084,456,306
Financial expenses						(50,992,109,590)
Gain or loss in joint ventures and associates	9,628,518,879					9,628,518,879
<b>Operating profit</b>						<b>167,273,952,632</b>
Other income						1,023,377,907
Other expenses						(267,075,322)
<b>Profit before tax</b>						<b>168,030,255,217</b>
Current corporate income tax						(12,780,644,366)
Deferred corporate income tax						1,890,845,198
<b>Profit after corporate income tax</b>						<b>157,140,456,049</b>

Nova Consumer Group Joint Stock Company  
315 Nam Ky Khoi Nghia street, Xuan Hoa ward, Ho Chi Minh City

Previous period	Animal health	Animal feed, farm	Food	Others	Deductions	Total
Net external sales	415,102,248,392	1,409,731,039,515	177,810,596,749	407,180,000	-	2,003,051,064,656
Net inter-segment sales	75,833,076,244	124,767,762,239	4,168,513,846	10,389,560,000	(215,158,912,329)	-
Total net sales	490,935,324,636	1,534,498,801,754	181,979,110,595	10,796,740,000	(215,158,912,329)	2,003,051,064,656
Costs of sales	389,655,492,759	1,425,928,739,655	148,800,008,923	2,924,205,422	(202,658,177,762)	1,764,650,268,997
Gross profit	101,279,831,877	108,570,062,099	33,179,101,672	7,872,534,578	(12,500,734,567)	238,400,795,659
Expenses not attributable to segments						(151,960,944,328)
Financial income						19,778,853,246
Financial expenses						(68,619,186,684)
Gain or loss in joint ventures and associates	14,741,491,511					14,741,491,511
Operating profit						52,341,009,404
Other income						1,841,630,970
Other expenses						(3,297,550,781)
Profit before tax						50,885,089,593
Current corporate income tax						(15,039,103,221)
Deferred corporate income tax						(1,544,572,599)
Profit after corporate income tax						34,301,413,773



	Animal health	Animal feed, farm	Food	Others	Deductions	Total
<b>Ending balance</b>						
Direct assets of segment	789,514,061,175	2,028,073,127,888	1,169,178,296,579	-	(2,256,406,844,746)	1,730,358,640,896
Allocated assets	-	-	-	-	-	-
Unallocated assets	-	-	-	-	-	-
<b>Total assets</b>						<u>2,008,950,588,750</u>
						<u>3,739,309,229,646</u>
Direct liabilities of segment	265,469,076,272	770,180,275,641	283,081,738,274	-	(57,575,601,481)	1,261,155,488,706
Allocated liabilities	-	-	-	-	-	-
Unallocated liabilities	-	-	-	-	-	-
<b>Total liabilities</b>						<u>341,823,665,076</u>
						<u>1,602,979,153,782</u>
<b>Beginning balance</b>						
Direct liabilities of segment	767,314,009,527	2,091,299,649,191	1,159,432,188,906	-	(2,203,309,289,625)	1,814,736,557,999
Allocated liabilities	-	-	-	-	-	-
Unallocated liabilities	-	-	-	-	-	-
<b>Total assets</b>						<u>1,960,767,148,345</u>
						<u>3,775,503,706,344</u>
Direct liabilities of segment	230,015,284,213	958,674,491,518	283,416,492,692	-	(30,461,601,353)	1,441,644,667,070
Allocated liabilities	-	-	-	-	-	-
Unallocated liabilities	-	-	-	-	-	-
<b>Total liabilities</b>						<u>329,255,826,086</u>
						<u>1,770,900,493,156</u>