

SARA VIETNAM JOINT STOCK COMPANY
INTERIM CONSOLIDATED FINANCIAL
STATEMENTS

First 6 months of the fiscal year ending December 31, 2025

has been reviewed by

NHAN TAM VIET AUDITING COMPANY LIMITED



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SARA VIETNAM JOINT STOCK COMPANY

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Sara Vietnam Joint Stock Company presents its report together with the audited consolidated interim financial statements for the first 6 months of the fiscal year ended December 31, 2025.

Company Overview

Sara Vietnam Joint Stock Company was established under Business Registration Certificate No. 0101476469, re-issued business code from Business Registration Certificate No. 0103004132 dated April 12, 2004 issued by the Department of Planning and Investment of Hanoi City. During its operation, the Company has changed its business registration certificate 23 times. The 23rd changed business registration certificate of the joint stock company was issued on August 13, 2025.

Charter capital according to the 23rd Business Registration Certificate: 431,999,740,000 VND.
Actual contributed capital as of June 30, 2025: VND 431,999,740,000

Head office:

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Tax code : 0 1 0 1 4 7 6 4 6 9

Financial situation and business operations

The Company's consolidated interim financial position as of June 30, 2025, consolidated results of operations and consolidated cash flows for the first 6 months of the fiscal year ended December 31, 2025 are presented in the Consolidated Interim Financial Statements attached to this report (from page 08 to page 47).

Events occurring during and after the balance sheet date

Sara Vietnam Joint Stock Company has been operating in the medical equipment industry for many years. Faced with the increasing demand for health care and home medical services, learning from the infusion center model - built and operated according to Japan's international safety standards - specializing in providing medicine, vitamin, protein, therapy and water infusion services to improve patient health, is gradually becoming a popular trend in many countries such as Japan, the US, Thailand. However, in Vietnam, this model is still quite new and has not been widely deployed. At the same time, the projects that the company has pursued in the past have not met expectations: garbage projects have been delayed due to policy problems and have not yet made a profit, public health projects are in a similar situation. Therefore, the company boldly withdrew capital from those projects, transferred capital to partners to withdraw from projects that are not its strengths. The company has determined a strategy to strongly develop the clinic and infusion center model in the coming time. This business strategy was approved at the 2024 Annual General Meeting of Shareholders. Up to now, the company continues to carry out the necessary procedures to put the chain of clinic companies in 34 provinces and cities across the country into operation, with an expectation of strong development in the future.

SARA VIETNAM JOINT STOCK COMPANY
BOARD OF DIRECTORS' REPORT (next)

Resolution of the Board of Directors No. 0601/2025/NQ-HĐQT dated January 6, 2025 and Resolution of the Board of Directors No. 1701/2025/NQ-HĐQT dated January 17, 2025 on the transfer of all VND 204,227,000,000 contributed capital at Phu Tho Provincial Obstetrics and Pediatrics Hospital to Viet My Pharmaceutical and Medical Equipment Production and Trading Joint Stock Company (referred to as Viet My Company). The transfer value to Viet My Company under contract No. 01/2025/HĐCN/SARA-VIETMY dated February 15, 2025 is VND 204,227,000,000. Up to now, the Company has recovered all of the above amount and used it for the purpose of opening clinics and testing centers.

In addition to the above events, the Company's Board of Directors confirms that no other events have occurred up to the date of this report that have not been considered for adjustment of figures or disclosed in the Interim Consolidated Financial Statements.

Board of Directors and General Director

Members of the Board of Directors, Board of Supervisors and Board of Management of the Company during the period and up to the date of this report include:

Board of Directors

<u>Full name</u>	<u>Position</u>
Mr. Kazuya Kirino	Chairperson
Mr. Hoang Van Ba	Member
Mr. Nguyen Minh Tam	Member

Board of Control

<u>Full name</u>	<u>Position</u>
Mrs. Trinh Thi Duyen	Prefect
Ms. Vu Thi Kim Ngan	Member
Ms. Thai Thi Thuy Dung	Member

Board of Directors

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Minh Tam	General Director

Chief Accountant

<u>Full name</u>	<u>Appointment/Dismissal</u>
Ms. Pham Thi Minh Thu	Appointed on 20/05/2025
Ms. Nguyen Thi Thu Hien	Dismissed on 20/05/2025
Ms. Nguyen Thi Bich Ngoc	Dismissed on February 11, 2025

SARA VIETNAM JOINT STOCK COMPANY
BOARD OF DIRECTORS' REPORT (next)

Auditor

Nhan Tam Viet Auditing Company Limited has audited the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending December 31, 2025..

Confirmation of the Board of Directors

The Company's Board of Directors is responsible for preparing the interim consolidated financial statements that give a true and fair view of the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company during the period. In preparing the interim consolidated financial statements, the Company's Board of Directors commits to comply with the following requirements:

- Establish and maintain internal controls that the Company's Board of Directors determines are necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State clearly whether the applied accounting standards have been complied with or not, and whether there are any material deviations that need to be disclosed and explained in the interim consolidated financial statements or not;
- Prepare and present the interim consolidated financial statements in compliance with Vietnamese Accounting Standards, Enterprise Accounting Regime and legal regulations related to the preparation and presentation of interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors of the Company is responsible for ensuring that the accounting records are kept to reflect the consolidated financial position of the Company, with a true and fair view at any time and to ensure that the consolidated financial statements comply with the current regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations.

The Company's Board of Directors commits that the interim consolidated financial statements have reflected fairly the Company's interim consolidated financial position as at June 30, 2025, the interim consolidated business results and the interim consolidated cash flows for the first 6 months of the fiscal year ended December 31, 2025, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime and in compliance with legal regulations related to the preparation and presentation of interim consolidated financial statements.

Other commitments

Due to the audit exception in the 2023 and 2024 Consolidated Financial Statements, the Company's shares are subject to control under Decision No. 302/QĐ-SGDHN dated April 3, 2025 of the Hanoi Stock Exchange. The Company commits to fulfill its obligations immediately after issuing this Report together with the audited interim financial report.

SARA VIETNAM JOINT STOCK COMPANY

BOARD OF DIRECTORS' REPORT (next)

In addition to the above issue, the Board of Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 guiding corporate governance applicable to public companies and the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Hanoi, August 28, 2025

On behalf of the Board of Directors,

General Director



Nguyen Minh Tam

Number : 1507.01.02/2025/BCTC-NTV2

REPORT ON REVIEW RESULTS
Regarding the Interim Consolidated Financial Statements
First 6 months of the fiscal year ending December 31, 2025

Dear : **Shareholders, Board of Directors, Management**
Sara Vietnam Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Sara Vietnam Joint Stock Company, prepared on 28 August 2025 from page 08 to page 47, which comprise the interim consolidated balance sheet as at 30 June 2025, the interim consolidated income statement, the interim consolidated cash flow statement for the first 6 months of the fiscal year ended 31 December 2025 and the notes to the interim consolidated financial statements.

Responsibilities of the Board of Directors

The Board of Directors of Sara Vietnam Joint Stock Company is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese accounting standards, accounting regimes and legal regulations related to the preparation and presentation of interim consolidated financial statements and is responsible for internal control that the **Board of Directors determines is necessary** to ensure the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for the exception conclusion

- Some associated companies were established but have not yet formed or have insignificant assets serving production and business activities. The amount of capital contributed to these companies is VND 324,774,900,000 (Note V.12; V.13). Through the applied auditing procedures, we do not have sufficient basis to assess the reasonableness of the above investments as well as their impact on the consolidated financial statements for the first 6 months of 2025.
- As of June 30, 2025, the value of the unfinished basic construction cost for purchasing machinery and equipment for operating clinics with the amount of VND 16,732,216,667 has been incurred for a long time and has not been accepted and put into use. Through auditing procedures, we cannot estimate the fair value of this basic construction cost as well as its impact on the Consolidated Financial Statements for the first 6 months of 2025.
- We have not yet fully collected the confirmation letter of payables to the seller as of December 31, 2024 in the amount of VND 622,676,560. By using alternative audit procedures, we cannot confirm the existence and completeness of the above unconfirmed payables. Therefore, we cannot assess the impact (if any) on the Company's 2024 Financial Statements, as well as the impact (if any) on the 6-month Financial Statements of 2025.

Conclusion except

Based on our review, except for the effects of the matter stated in the "Basis for qualified audit conclusion" paragraph, we have not found any matter that causes us to believe that the interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Sara Vietnam Joint Stock Company as at June 30, 2025, as well as the consolidated results of its operations and consolidated cash flows for the first 6 months of the fiscal year ended December 31, 2025, in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim consolidated financial statements.

Hanoi, August 28, 2025

NHAN TAM VIET AUDITING COMPANY LIMITED

Deputy General Director



Nguyen Thi Hanh

Auditor's Certificate No. 1690-2023-124-1

SARA VIETNAM JOINT STOCK COMPANY

Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

CONSOLIDATED BALANCE SHEET

As of 30 June , 2025

Unit: VND

ASSET	Cod e	Explan ation	Closing Balance	Beginning Balance
A - CURRENT ASSETS	100		73,048,001,620	91,857,714,028
I. Cash and cash equivalents	110	V.1	3,619,650,402	9,728,935,114
1. Cash	111		3,619,650,402	9,728,935,114
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		-	-
III. Short-term receivables	130		40,131,125,717	63,867,575,669
1. Short-term receivables from customers	131	V.2	38,700,292,840	57,176,561,907
2. Short-term prepayments to suppliers	132	V.3	2,860,216,075	10,920,887,764
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135	V.4	2,543,000,000	-
6. Other short-term receivables	136	V.5a	288,490,804	31,000,000
7. Allowance for short-term doubtful debts	137	V.6	(4,260,874,002)	(4,260,874,002)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140	V.7	26,882,622,407	17,372,015,396
1. Inventories	141		26,882,622,407	18,912,015,396
2. Allowance for inventories	149		-	(1,540,000,000)
V. Other current assets	150		2,414,603,094	889,187,849
1. Short-term prepaid expenses	151	V.8a	165,008,521	38,708,145
2. Deductible VAT	152		2,249,594,573	850,479,704
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

Consolidated balance sheet (Cont.)

ASSET	Cod e	Explan a tion	Closing Balance	Beginning Balance
B - NON-CURRENT ASSETS	200		695,277,785,864	646,612,570,739
I. Long-term receivables	210		120,000,000	175,000,000
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	120,000,000	175,000,000
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		5,803,502,996	6,906,462,116
1. Tangible fixed assets	221	V.9	4,839,968,062	5,750,427,178
<i>Historical cost</i>	222		10,046,903,390	10,046,903,390
<i>Accumulated depreciation</i>	223		(5,206,935,328)	(4,296,476,212)
2. Financial leased assets	224		-	-
<i>Historical cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.10	963,534,934	1,156,034,938
<i>Historical cost</i>	228		1,540,000,000	1,540,000,000
<i>Accumulated depreciation</i>	229		(576,465,066)	(383,965,062)
III. Investment property	230		-	-
Historical cost	231		-	-
Accumulated depreciation	232		-	-
IV. Long-term assets in process	240	V.11	28,547,456,296	20,192,026,448
1. Long-term work in process	241		-	-
2. Construction-in-progress	242		28,547,456,296	20,192,026,448
V. Long-term financial investments	250		659,644,857,885	618,155,149,180
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252	V.12	635,958,891,156	390,113,178,538
3. Investments in other entities	253	V.13	23,880,000,000	228,231,000,000
4. Provisions for devaluation of long-term financial investments	254	V.13	(194,033,271)	(189,029,358)
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		1,161,968,687	1,183,932,995
1. Long-term prepaid expenses	261	V.8b	1,161,968,687	1,183,932,995
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
5. Commercial advantage	269		-	-
TOTAL ASSETS	270		768,325,787,484	738,470,284,767

SARA VIETNAM JOINT STOCK COMPANY

Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

Consolidated balance sheet (Cont.)

CAPITAL SOURCE	Cod e	Explanat ion	Closing Balance	Beginning Balance
C - LIABILITIES	300		107,237,084,154	74,389,025,958
I. Current liabilities	310		105,123,661,536	72,094,049,769
1. Short-term supplier payables	311	V.14	18,944,074,195	25,994,106,206
2. Short-term advances from customers	312	V.15	16,759,595,281	1,380,750,000
3. Taxes and other obligations to the State Budget	313	V.16	1,497,348,429	2,391,215,061
4. Payables to employees	314		1,140,981,729	2,381,754,386
5. Short-term accrued expenses	315	V.17	634,471,056	180,542,466
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.18	1,177,709,118	1,033,321,440
10. Short-term borrowings and financial leases	320	V.19a	64,914,507,141	38,677,385,623
11. Provision for short term payables	321		-	-
12. Bonus and welfare funds	322		54,974,587	54,974,587
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		2,113,422,618	2,294,976,189
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	V.19b	2,113,422,618	2,294,976,189
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long term payables	342		-	-
13. Scientific and technological development fund	343		-	-

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

Consolidated balance sheet (Cont.)

CAPITAL SOURCE	Cod e	Explanat ion	Closing Balance	Beginning Balance
D - OWNER'S EQUITY	400		661,088,703,330	664,081,258,809
I. Owner's equity	410	V.20	661,088,703,330	664,081,258,809
1. Capital	411		431,999,740,000	431,999,740,000
- Ordinary shares with voting rights	411a		431,999,740,000	431,999,740,000
- Preference shares	411b		-	-
2. Share premiums	412		(193,750,000)	(193,750,000)
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		2,863,107,311	2,863,107,311
9. Business arrangement supporting fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed post-tax profits	421		221,090,858,860	224,001,476,474
- Undistributed post-tax profits accumulated by the end of the previous period	421a		224,001,476,474	194,692,554,020
- Undistributed post-tax profits of current period	421b		(2,910,617,614)	29,308,922,454
12. Construction investment fund	422		-	-
13. Interest of non-controlling shareholders	429		5,328,747,159	5,410,685,024
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Funds that form fixed assets	432		-	-
TOTAL CAPITAL SOURCES	440		768,325,787,484	738,470,284,767

Prepared on 28 August, 2025

Prepared by

Chief Accountant

General Director

Tran Thi Thanh Huong

Pham Thi Minh Thu

Nguyen Minh Tam



SARA VIETNAM JOINT STOCK COMPANY

Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

CONSOLIDATED INCOME STATEMENT

The first 6 months of the fiscal year ending December 31, 2025

Unit: VND

INDICATORS	Cod e	Explan ation	Cumulative from the beginning of the year to the end of period	
			This year	Last year
1. Revenue from sales of goods and rendering of services	01	VI.1	64,096,665,602	40,940,267,669
2. Revenue deductions	02	VI.2	-	9,482,250
3. Net revenue from sales of goods and rendering of services	10		64,096,665,602	40,930,785,419
4. Cost of goods sold	11	VI.3	57,675,815,170	36,959,711,948
5. Gross profit from sales of goods and rendering of services	20		6,420,850,432	3,971,073,471
6. Financial income	21	VI.4	129,138,277	521,660,294
7. Financial expenses	22	VI.5	2,828,745,622	657,089,275
In which: interest expenses	23		2,729,715,545	657,089,275
8. Profit or loss in an associate or joint venture	24		(2,426,157,382)	(684,280)
9. Selling expenses	25	VI.6	500,116,779	(1,646,740,066)
10. General administration expenses	26	VI.7	3,362,601,906	2,407,948,991
11. Net profit from operating activities	30		(2,567,632,980)	3,073,751,285
12. Other income	31	VI.8	2,842,878	203,857,947
13. Other expense	32	VI.9	11,751,922	33,865,927
14. Other profit	40		(8,909,044)	169,992,020
15. Accounting profit before tax	50		(2,576,542,024)	3,243,743,305
16. Current corporate income tax expense	51	VI.10	327,013,455	647,769,385
17. Deferred corporate income tax expense	52		-	-
18. Profit after corporate income tax	60		(2,903,555,479)	2,595,973,920
19. Profit after tax of the parent company	61		(2,910,617,614)	2,532,677,255
20. Profit after tax of non-controlling shareholders	62		7,062,135	63,296,665
21. Basic earnings per share	70	VI.11	(67)	60
22. Diluted earnings per share	71	VI.11	(67)	60

Prepared on 28 August, 2025

Prepared by

Chief Accountant

General Director

Tran Thi Thanh Huong

Pham Thi Minh Thu

Nguyen Minh Tam



SARA VIETNAM JOINT STOCK COMPANY

Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

CONSOLIDATED CASH FLOW STATEMENT

(By indirect method)

The first 6 months of the fiscal year ending December 31, 2025

Unit: VND

Cumulative from the beginning of the
year to the end of period

INDICATORS	Code	Explan ation	Cumulative from the beginning of the year to the end of period	
			This year	Last year
I. Cash flows from operating activities				
1. Profit before tax	01		(2,576,542,024)	3,243,743,305
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		1,102,959,120	842,058,248
- Provisions	03		(1,534,996,087)	(2,116,800,000)
- Exchange gains, losses arising from revaluation of monetary items denominated in foreign currency	04		94,026,163	-
- Profits, losses from investing activities	05		(129,138,277)	(90,399,151)
- Interest expenses	06		2,729,715,545	657,089,275
- Other adjustments	07		-	-
3. Operating income before changes in working capital	08		(313,975,560)	2,535,691,677
- Increase, decrease in receivables	09		31,093,339,117	(54,975,540,466)
- Increase, decrease in inventories	10		(7,970,607,011)	7,188,513,930
- Increase, decrease in payables	11		(1,236,241,996)	22,586,002,133
- Increase, decrease in prepaid expenses	12		(104,336,068)	84,840,751
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(2,287,886,955)	(634,912,027)
- Corporate income tax paid	15		(929,865,690)	(17,618,659)
- Other proceeds from operating activities	16		-	-
- Other payments for operating activities	17		-	-
Net cash flows from operating activities	20		18,250,425,837	(23,233,022,661)
II. Cash flows from investing activities				
1. Payment for purchases or construction of fixed assets and other long - term assets	21		(4,080,546,775)	(4,125,016,812)
2. Proceeds from disposal of fixed assets and other long - term assets	22		-	-
3. Loans to and payments for purchase of debt instruments of other entities	23		(2,543,000,000)	-
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		-	40,000,000,000
5. Payments for investments in other entities	25		(248,271,870,000)	(53,999,315,720)
6. Proceeds from disposal of investments in other entities	26		204,351,000,000	-
7. Interests and dividends received	27		129,138,277	357,262,165
Net cash flows from investing activities	30		(50,415,278,498)	(17,767,070,367)

SARA VIETNAM JOINT STOCK COMPANY

Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2025

Consolidated cash flow statement (Cont.)

Consolidated cash flow statement (Cont.)		Cumulative from the beginning of the year to the end of period		
INDICATORS	Code	Explan ation	This year	Last year
III. Cash flows from financing activities				
1. Proceeds from share issuance, capital contribution of owners	31		-	-
2. Repayments of capital contributions to owners and re-purchase of stocks already issued	32		-	-
3. Drawdown of borrowings	33		108,404,002,160	51,396,000,000
4. Repayments of borrowings	34		(82,348,434,211)	(10,000,000,000)
5. Repayments of finance lease	35		-	-
6. Dividends, profits paid to shareholders	36		-	-
Net cash flows from financing activities	40		26,055,567,949	41,396,000,000
Net cash flows during the year	50		(6,109,284,712)	395,906,972
Cash and cash equivalents at the beginning of year	60	V.1	9,728,935,114	7,697,651,659
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
Cash and cash equivalents at the beginning of year	70	V.1	3,619,650,402	8,093,558,631

Prepared by



Tran Thi Thanh Huong

Chief Accountant



Pham Thi Minh Thu

Prepared on 28 August, 2025

General Director




SARA VIETNAM JOINT STOCK COMPANY

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS **First 6 months of the fiscal year ending December 31, 2025**

I. CHARACTERISTICS OF COMPANY OPERATIONS

1. Form of capital ownership : Joint Stock Company

2. Business Field : Trade in services.

3. Company Overview

Sara Vietnam Joint Stock Company was established under Business Registration Certificate No. 0101476469, re-issued business code from Business Registration Certificate No. 0103004132 dated April 12, 2004 issued by the Department of Planning and Investment of Hanoi City. During its operation, the Company has changed its business registration certificate 23 times. The 23rd changed business registration certificate of the joint stock company was issued on August 13, 2025.

Charter capital according to the 23rd Business Registration Certificate: 431,999,740,000 VND.

Actual contributed capital as of June 30, 2025: VND 431,999,740,000

Head office:

Totalress: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

Phone: 024 32007901

Fax: 04 2818180

E-mail: contact@sara.vn

Tax code: 0101476469

4. Business Line

- Wholesale of other machinery, equipment and spare parts. Details:
 - + Wholesale of medical machinery and equipment;
 - + Buying and selling consumables, films, medical chemicals;
- Pollution control and other waste management activities;
- Renting of machinery, equipment and other tangible goods without operator
 - Details: Medical equipment and machinery rental;
- Operation of general, specialist and dental clinics.

5. Normal production and business cycle

Normal business production cycle company no more than 12 months

6. Statement on Comparability of Information in Interim Financial Statements

The consolidated financial statements for the first 6 months of the fiscal year ending December 31, 2025 are fully consistent and comparable with the consolidated financial statements for the first 6 months of the fiscal year ending December 31, 2024 and the consolidated financial statements for the fiscal year ending December 31, 2024.

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6. Staff.

At the end of the accounting period, the Company had 36 employees working (the number at the beginning of the year was 36 employees).

7. Business structure:

Subsidiaries:

	Head office Totalress	Owner ship ratio	Voting ratio	Main business lines
Ha Long Osaka High-Tech Equipment Manufacturing Joint Stock Company	Lot A15, Nam Son Industrial Park, Ba Che Commune, Quang Ninh Province, Vietnam	99%	99%	Wholesale of other machinery, equipment and spare parts
Vietnam Japan Production Link Joint Stock Company	Song Hau Industrial Park - Phase 1, Chau Thanh Commune, Can Tho City, Vietnam	98.22%	98.22 %	Production of other food products not elsewhere classified
Vietnam Medical Software Production Joint Stock Company	35 BT5 Phap Van Urban Area, Yen So Ward, Hanoi City, Vietnam	98%	98%	Computer programming, software production
Tan Trieu Clinic Joint Stock Company	Floor 1,2 No. 1 Phuc Thinh, Cau Buu, Kien Hung Ward, Hanoi City, Vietnam	98%	98%	Activities of general, specialist and dental clinics
Healthcare Hau Giang Clinic Joint Stock Company	No. 16, Street No. 14, Area 4, Vi Thanh Ward, Can Tho City, Vietnam	98%	98%	Activities of general, specialist and dental clinics
Healthcare Clinic Joint Stock Company Soc Trang	Ground floor 438 Le Duan street, ward 4, Phu Loi ward, Can Tho city, Vietnam	98%	98%	Activities of general, specialist and dental clinics

All Subsidiaries are operating normally.

Associates consolidated under the equity method:

(See note V.12)

Affiliated companies are established to operate in the clinic business.

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

III. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. Applicable accounting standards

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, Circular 202/2014/TT-BTC dated December 22, 2014 and circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting Consolidated Financial Statements.

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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2. Statement on compliance with accounting standards and accounting regimes

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC; Circular 202/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.

IV. ACCOUNTING POLICIES APPLIED

1. Basis for preparing interim consolidated financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The interim consolidated financial statements include the Financial Statements of Sara Vietnam Joint Stock Company.(parent company) and subsidiaries. A subsidiary is an entity that is controlled by the parent company. Control exists when the parent company has the power, directly or indirectly, to govern the financial and operating policies of a subsidiary so as to obtain benefits from its activities. In assessing control, potential voting rights that are currently exercisable or convertible are taken into account.

The results of operations of subsidiaries acquired or sold during the year are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of sale of the investment in that subsidiary.

In case the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of the subsidiary will be appropriately adjusted before being used for preparing the Consolidated Financial Statements.

Balances of accounts on the Balance Sheet between companies in the same Group, intra-group transactions, unrealized intra-group profits arising from these transactions are eliminated when preparing the Consolidated Financial Statements. Unrealized losses arising from intra-group transactions are also eliminated unless the costs creating such losses are unrecoverable.

Non-controlling interests represent the portion of the profits and net assets of a subsidiary not held by the parent company's shareholders and are presented separately in the consolidated income statement and consolidated balance sheet. Minority interests consist of the amount of the minority interests at the date of the original business combination and the minority's share of changes in equity since the date of the combination. LossesThe minority interest in excess of its interest in the subsidiary's equity is deducted from the Group's interest unless the minority has a binding obligation and is able to make good the loss.

2. Cash and cash equivalents

Cash includes cash on hand, demand deposits, monetary gold used for value storage purposes, excluding gold classified as inventories used as raw materials for the production of products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

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3. Financial investments

Loans

Loans are measured at cost less allowance for doubtful debts. Allowance for doubtful debts on loans is made based on the expected level of loss that may occur.

Investments in joint ventures and associates

Investments in subsidiaries and associates are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in shares are only tracked by the number of shares increased, not the value of the shares received/recorded at par value.

Provision for losses on investments in subsidiaries and associates is made when the subsidiary or associate suffers a loss, with the provision equal to the difference between the actual capital contributions of the parties in the subsidiary, joint venture or associate and the actual equity multiplied by the ratio of the Enterprise's capital contribution to the total actual capital contributions of the parties in the subsidiary or associate. If the subsidiary or associate is the subject of the Consolidated Financial Statement, the basis for determining the provision for losses is the Consolidated Financial Statement.

Increase or decrease in the provision for investment losses in subsidiaries and associates that must be set up at the end of the fiscal year is recorded in financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments but the Enterprise does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are initially recorded at cost, including the purchase price or capital contribution plus direct costs related to the investment. Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in shares are only tracked by the number of Totalitional shares, not recording the value of shares received/recorded at par value (except for state-owned enterprises in accordance with current regulations of law).

Provision for losses on investments in equity instruments of other entities is made as follows:

- For investments in listed shares or for which the fair value of the investment is reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting date, provisions are made based on the loss of the investee with the provision equal to the difference between the actual capital contribution of the parties at other entities and the actual equity multiplied by the capital

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contribution ratio of the Enterprise compared to the total actual capital contribution of the parties at other entities.

Increases and decreases in the provision for investment losses in equity instruments of other entities that need to be set up at the end of the fiscal year are recorded in financial expenses.

4. Accounts Receivable

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the company and buyers who are independent entities, including receivables from export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
 - 30% of the value for overdue receivables from 6 months to less than 1 year.
 - 50% of the value for overdue receivables from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables 3 years or more old.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

5. Inventory

Inventories are goods and are stated at the lower of cost and net realizable value. The cost of inventories is determined including the cost of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories are valued at cost using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory required to be established at the end of the fiscal year are recorded in cost of goods sold.

6. Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. The company's prepaid expenses are the cost of tools and equipment.

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Tools, instruments

Tools and equipment put into use are allocated to expenses using the straight-line method with an allocation period of no more than 03 years.

7. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of Tangible Fixed Assets are as follows:

<u>Type of fixed asset</u>	<u>No. 5</u>
Machinery and equipment	10
Transmission media	06

8. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs that Business costs incurred to acquire an intangible asset up to the date the asset is ready for use. Expenditures relating to intangible assets incurred after initial recognition are recognised as operating expenses in the period unless they are directly attributable to a specific intangible asset and result in an increase in the economic benefits derived from the asset.

When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

Intangible fixed assets of Business include:

Software program

Costs relating to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 3 years.

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9. Cost of unfinished construction

Construction in progress reflects directly related costs (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and not depreciated

10. Accounts Payable and Accrued Expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is carried out according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods and services.

11. Equity

Owner's equity

Owner's equity is recorded according to the actual capital contributed by shareholders.

Other owners' equity

Other capital is formed by supplementing from business results, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

12. Profit Distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends. Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Other funds

Funds are set aside and used in accordance with the Company Charter and the Resolution of the Annual Shareholders' Meeting.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

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13. Revenue and income recognition

a) Sales revenue

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the products or goods.
- The Company no longer holds title to the goods or control over the goods.
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction

b) Service revenue

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where the service is performed over several periods, revenue is recognised in each period based on the results of the work completed at the end of the accounting period. The outcome of a service transaction is recognised when all of the following conditions are met:

- Revenue is measured reliably. When a contract provides that the buyer has the right to return the services purchased under specific conditions, revenue is recognized only when the specific conditions no longer exist and the buyer has no right to return the services provided.
- It is possible to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed as of the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

c) Interest

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

d) Dividends and profits distributed

Dividends and profits distributed are recognized when the company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are only tracked by the number of shares increased, not recorded at par value of shares received.

14. Cost of goods sold.

Cost of goods sold during the year is recorded in accordance with revenue generated during the period and ensures compliance with the principle of prudence.

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2. Borrowing costs

Borrowing costs include interest and other costs incurred in connection with borrowing.

3. Corporate income tax

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

15. Financial assets

Classification of financial assets

The Company classifies its financial assets into the following groups: financial assets at fair value through the Statement of Business Performance, investments held to maturity, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recorded at fair value through the Statement of Business Performance

Financial assets are classified as measured at fair value through the Statement of Income if they are held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Held to maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the intention and ability to hold to maturity.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on an active market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or that are not classified as financial assets at fair value through profit or loss, held-to-maturity investments, or loans and receivables.

Initial book value of financial assets

Financial assets are recognised at the date of acquisition and derecognised at the date of sale. At the time of initial recognition, financial assets are measured at their purchase price/issuance costs plus any other costs directly attributable to the acquisition or issue of the financial asset.

16. Financial liabilities

Financial instruments are classified as financial liabilities or equity instruments upon initial recognition in accordance with the substance and definitions of financial liabilities and equity instruments.

Financial liabilities

The Company classifies financial liabilities into groups: financial liabilities recorded at fair value through the Income Statement, financial liabilities determined at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

Financial liabilities are recorded at fair value through the Statement of Income.

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A financial liability is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial liabilities are classified as held for trading securities if:

- Issued or created primarily for the purpose of repurchasing in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

Financial liabilities are measured at amortized cost.

Financial liabilities are measured at amortised cost, which is the amount at which the financial liability is initially recognised minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant period. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument or, if appropriate, shorter, are discounted to the net present carrying amount of the financial liability.

Initial book value of financial liability

At initial recognition, financial liabilities are measured at issue price plus any costs directly attributable to the issue of the financial liability.

Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

4. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

Transactions with related parties during the period are presented in note VIII.1.

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Notes to the Interim Consolidated Financial Statements(next)**V. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET****1. Cash and cash equivalents**

	<u>Closing balance</u>	<u>Beginning balance</u>
Cash	2,046,125,815	642,709,240
Non-term bank deposits	1,573,524,587	9,086,225,874
Total	3,619,650,402	9,728,935,114

2. Short-term receivables of client

	<u>Closing balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
<i>Receivable from related parties</i>	<i>7,950,000,000</i>	-	<i>40,940,973,500</i>	-
Medicare Friendship Clinic Joint Stock Company	-	-	4,500,324,500	-
Golab Hai Phong Testing Center Joint Stock Company	-	-	6,885,324,500	-
Medicare Ninh Binh Clinic Joint Stock Company	-	-	6,285,324,500	-
Golab Hung Yen Testing Center Joint Stock Company	-	-	2,375,000,000	-
Golab Phap Van Testing Center Joint Stock Company	-	-	2,800,000,000	-
Golab Tan An Testing Center Joint Stock Company	-	-	1,785,000,000	-
Golab Bac Ninh Testing Center Joint Stock Company	-	-	1,785,000,000	-
Golab An Giang Testing Center Joint Stock Company	-	-	1,785,000,000	-
Golab Bien Hoa Testing Center Joint Stock Company	-	-	1,785,000,000	-
Golab Ha Tinh Testing Center Joint Stock Company	-	-	1,785,000,000	-
Golab Tuyen Quang Testing Center Joint Stock Company	-	-	4,585,000,000	-
Golab Vinh Phuc Testing Center Joint Stock Company	-	-	1,785,000,000	-
Golab Go Vap Testing Center Joint Stock Company	-	-	2,800,000,000	-
Nghe An Clinic Joint Stock Company	1,575,000,000	-	-	-
Golab Ben Tre Testing Center Joint Stock Company	1,263,800,000	-	-	-
Golab Bac Giang Testing Center Joint Stock Company	3,931,200,000	-	-	-
Golab Binh Phuoc Testing Center Joint Stock Company	1,180,000,000	-	-	-

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	Closing balance		Beginning balance	
	Value	Preventive	Value	Preventive
Receivables from other customers	30,750,292,840	-	16,235,588,407	-
Can Tho High-Tech Investment Joint Stock Company	-	-	5,353,000,000	-
High-Tech Medical Environment Company Limited	4,987,500,000	-	-	-
Vinam Joint Stock Company	14,479,500,000	-	-	-
JWB Co.,Ltd	-	-	1,407,936,696	-
Kyoto F&B Co.,Ltd	8,521,748,003	(4,260,874,002)	8,521,748,003	(4,260,874,002)
Other objects	2,761,544,837	-	952,903,708	-
Total	38,700,292,840	(4,260,874,002)	57,176,561,907	(4,260,874,002)

3. Short-term seller advance

	Closing balance		Beginning balance	
	Value	Preventive	Value	Preventive
Kanpeki Japan Corporation	1,793,572,602	-	2,449,207,718	-
Hung Thinh LS Company Limited	224,162,000	-	224,162,000	-
Thang Long Environmental Technology Transfer and Consulting Company Limited	529,500,000	-	529,500,000	-
JWB CO.,LTD	-	-	7,487,886,000	-
Other objects	312,981,473	-	230,132,046	-
Total	2,860,216,075	-	10,920,887,764	-

4. Short-term loan receivable

	Closing balance	Beginning balance
Receivable from related parties (*)	2,543,000,000	-
Golab Kontum Testing Center Joint Stock Company	1,119,000,000	-
Medicare Friendship Clinic Joint Stock Company	124,000,000	-
Golab Lang Son Testing Center Joint Stock Company	1,300,000,000	-
Total	2,543,000,000	-

(*) Loans to affiliated companies for a term of less than 12 months, interest rate 3.5%/year.

5. Other receivables**a) Short term**

	Closing balance		Beginning balance	
	Value	Preventive	Value	Preventive
Receivable from related party	128,572,644	-	-	-
Interest receivable	128,572,644	-	-	-
Receivables from other organizations and individuals	159,918,160	-	31,000,000	-
Advance	73,918,160	-	-	-
Bet, deposit	86,000,000	-	31,000,000	-
Total	288,490,804	-	31,000,000	-

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Notes to the Interim Consolidated Financial Statements(next)**b) Long term**

	Closing balance		Beginning balance	
	Value	Preventive	Value	Preventive
Deposit, bet, collateral	120,000,000	-	175,000,000	-
Total	120,000,000	-	175,000,000	-

6. Provision for doubtful short-term receivables

	Closing balance		Beginning balance	
	Original price	Preventive	Original price	Preventive
KYOTO F&B Co., LTD	8,521,748,003	(4,260,874,002)	8,521,748,003	(4,260,874,002)
Total	8,521,748,003	(4,260,874,002)	8,521,748,003	(4,260,874,002)

7. Inventory

	Closing balance		Beginning balance	
	Value	Preventive	Value	Preventive
Raw materials	138,384,790	-	71,604,580	-
Finished product	2,371,803,443	-	1,021,177,019	-
Goods	24,372,434,174	-	17,819,233,797	(1,540,000,000)
Total	26,882,622,407	-	18,912,015,396	(1,540,000,000)

8. Prepaid expenses**a) Short term**

	Closing balance	Beginning balance
Cost of tools and equipment	117,865,270	14,436,739
Other short-term prepaid expenses	47,143,251	24,271,406
Total	165,008,521	38,708,145

b) Long term

	Closing balance	Beginning balance
Cost of tools and equipment	6,818,175	14,723,859
Rental costs	1,155,150,512	1,169,209,136
Total	1,161,968,687	1,183,932,995

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Notes to the Interim Consolidated Financial Statements(next)**9. Increase or decrease in tangible fixed assets**

	Machinery and equipment	Means of transport, transmission	Total
Original price			
Beginning balance	7,297,158,287	2,749,745,103	10,046,903,390
Closing balance	<u>7,297,158,287</u>	<u>2,749,745,103</u>	<u>10,046,903,390</u>
<i>In there:</i>			
Fully depreciated but still in use	-	-	-
Accumulated depreciation			
Beginning balance	4,155,897,124	140,579,088	4,296,476,212
Depreciation during the period	644,375,784	266,083,332	910,459,116
Closing balance	<u>4,800,272,908</u>	<u>406,662,420</u>	<u>5,206,935,328</u>
Residual value			
Beginning balance	3,141,261,163	2,609,166,015	5,750,427,178
Closing balance	<u>2,496,885,379</u>	<u>2,343,082,683</u>	<u>4,839,968,062</u>

Tangible fixed assets are 02 VINFAST VF9 PLUS cars with original price and remaining value of VND 2,749,745,103 and VND 2,343,082,683 being mortgaged for loans at Shinhan Bank Vietnam Limited - Hoan Kiem Branch - Long Bien Transaction Office and Vietnam Prosperity Joint Stock Commercial Bank.

10. Increase or decrease of intangible fixed assets

	Original price	Depreciation value	Residual value
Beginning balance	1,540,000,000	(383,965,062)	1,156,034,938
Depreciation during the period	-	(192,500,004)	(192,500,004)
Closing balance	<u>1,540,000,000</u>	<u>(576,465,066)</u>	<u>963,534,934</u>

11. Construction in progress

	Beginning balance	Costs incurred during the period	Transfer to inventory	Closing balance
Construction in progress	20,192,026,448	10,988,433,181	(2,633,003,333)	28,547,456,296
Incinerator project	515,714,630	-	-	515,714,630
Cost of purchasing equipment and software at clinics of subsidiaries	19,365,220,000	-	(2,633,003,333)	16,732,216,667
Factory project in Nam Son Industrial Park	311,091,818	-	-	311,091,818
Office at Vinaconex Cho Mo	-	10,988,433,181	-	10,988,433,181
Total	<u>20,192,026,448</u>	<u>10,988,433,181</u>	<u>(2,633,003,333)</u>	<u>28,547,456,296</u>

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Notes to the Interim Consolidated Financial Statements(next)

12. Long-term financial investment

These are investments in a chain of affiliated companies to establish clinics and testing centers across the country. Details of the investments are as follows:

	Closing balance			Beginning balance		
	Original price	Actual capital contribution on ratio	Fair value	Original price	Actual capital contribution on ratio	Fair value
<i>a) Investment in joint ventures and associates</i>						
Famicare Phap Van Joint Stock Company (*)	639,571,870,000	30%	635,958,891,156	391,300,000,000	30%	390,113,178,538
Golab Phap Van Testing Center Joint Stock Company	9,000,000,000		9,079,559,329	9,000,000,000		8,982,919,210
Golab Go Vap Testing Center Joint Stock Company	9,000,000,000	30%	8,926,609,701	9,000,000,000	30%	8,972,465,700
Golab Vinh Phuc Testing Center Joint Stock Company	9,000,000,000	30%	8,985,169,255	9,000,000,000	30%	8,975,037,325
Golab Vinh Long Joint Stock Company	9,000,000,000	30%	8,955,002,100	9,000,000,000	30%	8,979,852,779
Famicare Vinh Giang Joint Stock Company (*)	9,000,000,000	32%	8,964,955,473	8,500,000,000	40%	8,479,058,458
Famicare Kien Giang Joint Stock Company (*)	9,000,000,000	34%	8,939,008,999	3,000,000,000	21%	2,987,704,997
Famicare Hai Duong Joint Stock Company	9,000,000,000	39%	8,952,843,375	8,170,000,000	37%	8,155,670,190
Famicare Quang Binh Joint Stock Company (*)	9,000,000,000	39%	8,951,739,418	8,180,000,000	37%	8,163,556,437
Famicare Bac Lieu Joint Stock Company	9,000,000,000	37%	8,935,741,948	5,000,000,000	32%	4,981,003,843
Golab Testing Center Joint Stock Company District 5 (*)	9,000,000,000	30%	8,923,773,111	9,000,000,000	30%	8,976,999,567
Golab Kon Tum Testing Center Joint Stock Company (*)	9,000,000,000	30%	8,983,112,469	9,000,000,000	30%	8,994,177,121
Famicare Ninh Binh Joint Stock Company (*)	4,500,000,000	45%	4,423,235,493	4,500,000,000	45%	4,466,503,284
Famicare Bac Ninh Joint Stock Company (*)	4,500,000,000	45%	4,467,548,804	4,500,000,000	45%	4,486,060,921
Famicare Hoa Binh Joint Stock Company (*)	4,200,000,000	42%	4,205,907,633	4,200,000,000	42%	4,180,442,854
Famicare Soc Trang Joint Stock Company (*)	4,200,000,000	42%	4,186,439,507	4,200,000,000	42%	4,196,070,400
Golab Bac Lieu Testing Center Joint Stock Company (*)	9,000,000,000	30%	8,936,159,173	9,000,000,000	30%	8,971,072,780
Golab Quang Binh Testing Center Joint Stock Company	9,000,000,000	30%	8,945,064,339	9,000,000,000	30%	8,985,032,957
Golab Lang Son Testing Center Joint Stock Company	7,800,000,000	64%	7,776,320,050	-	-	-

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Notes to the Interim Consolidated Financial Statements(next)

	Closing balance			Beginning balance		
	Original price	Actual capital contribution on ratio	Fair value	Original price	Actual capital contribution on ratio	Fair value
Company (*)						
Golab Son La Testing Center Joint Stock Company (*)	10,500,000,000	54%	10,473,190,989	-	-	-
Golab Quang Nam Testing Center Joint Stock Company (*)	9,300,000,000	61%	9,257,683,824	-	-	-
Golab Dien Bien Testing Center Joint Stock Company (*)	12,790,000,000	47%	12,757,515,739	-	-	-
Golab Nam Dinh Testing Center Joint Stock Company (*)	12,956,500,000	100%	12,922,167,223	-	-	-
Golab Ha Giang Testing Center Joint Stock Company (*)	13,800,000,000	48%	13,758,827,241	-	-	-
Golab Thai Binh Testing Center Joint Stock Company (*)	14,643,500,000	84%	14,536,682,058	-	-	-
Golab Dak Nong Testing Center Joint Stock Company (*)	9,300,000,000	38%	9,281,420,784	-	-	-
Golab Cao Bang Testing Center Joint Stock Company (*)	7,800,000,000	39%	7,791,490,046	-	-	-
Golab Bac Giang Testing Center Joint Stock Company (*)	7,800,000,000	41%	7,794,896,560	-	-	-
Famicare Son La Joint Stock Company (*)	4,600,000,000	64%	4,572,831,719	-	-	-
Famicare Binh Dinh Joint Stock Company (*)	4,200,000,000	42%	4,164,193,443	-	-	-
Golab Bac Kan Testing Center Joint Stock Company (*)	13,800,000,000	100%	13,749,725,783	-	-	-
Golab Ninh Thuan Testing Center Joint Stock Company (*)	7,800,000,000	100%	7,749,525,651	-	-	-
Golab Khanh Hoa Testing Center Joint Stock Company (*)	13,800,000,000	100%	13,756,666,993	-	-	-
Golab Ca Mau Testing Center Joint Stock Company (*)	10,600,000,000	43%	10,584,497,908	-	-	-
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NOTES TO THE AREA AND CONCENTRATION

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Notes to the Interim Consolidated Financial Statements(next)

	Closing balance			Beginning balance		
	Original price	Actual capital contribution on ratio	Fair value	Original price	Actual capital contribution on ratio	Fair value
Famicare Joint Stock Company District 5 (*)	3,160,600,000	39%	3,127,215,484	2,100,000,000	30%	2,093,200,002
Famicare Tuyen Quang Joint Stock Company	3,500,000,000	15%	3,486,334,220	3,000,000,000	18%	2,992,763,396
Golab Binh Duong Testing Center Joint Stock Company (*)	13,500,000,000	33%	13,443,297,642	13,500,000,000	100%	13,464,553,474
Golab Bac Ninh Testing Center Joint Stock Company	9,000,000,000	30%	8,969,265,819	9,000,000,000	30%	8,987,907,884
Golab Hai Duong Testing Center Joint Stock Company	9,000,000,000	30%	8,950,130,898	9,000,000,000	30%	8,973,121,100
Golab Hai Phong Testing Center Joint Stock Company	9,000,000,000	30%	8,782,671,913	9,000,000,000	30%	8,987,618,006
Famicare Thu Dau Mot Joint Stock Company (*)	4,100,000,000	45%	4,078,744,697	-	-	-
Investment in Famicare Tay Ninh Joint Stock Company (*)	3,526,300,000	41%	3,497,813,765	-	-	-
Golab Quang Tri TTXN Joint Stock Company (*)	8,848,270,000	39%	8,822,562,891	-	-	-
Famicare Friendship Joint Stock Company (*)	4,100,000,000	45%	4,079,614,615	4,100,000,000	46%	4,096,497,392
Famicare Long An Joint Stock Company (*)	1,140,000,000	13%	1,136,200,349	1,140,000,000	13%	1,139,148,789
Famicare Tra Vinh Joint Stock Company (*)	4,100,000,000	40%	4,076,219,776	4,100,000,000	41%	4,096,028,560
Golab Dak Lak Testing Center Joint Stock Company (*)	9,600,000,000	39%	9,574,512,006	6,600,000,000	31%	6,597,394,888
Famicare Joint Stock Company 3/2 (*)	4,200,000,000	41%	4,198,973,528	4,200,000,000	42%	4,175,574,429
Famicare Go Vap Joint Stock Company (*)	4,200,000,000	41%	4,164,752,349	4,200,000,000	42%	4,185,734,603
Golab An Giang Testing Center Joint Stock Company	9,000,000,000	29%	8,937,029,706	9,000,000,000	30%	8,967,250,716
Golab Binh Dinh Testing Center Joint Stock Company	9,800,700,000	40%	9,749,585,898	6,300,000,000	30%	6,283,116,580
Golab Bien Hoa Testing Center Joint Stock Company	9,000,000,000	29%	8,961,076,852	9,000,000,000	30%	8,966,001,428
Golab Danang Testing Center Joint Stock Company	13,500,000,000	44%	13,374,093,651	13,500,000,000	45%	13,455,589,223

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Notes to the Interim Consolidated Financial Statements(next)

	Closing balance		Beginning balance		
	Original price	Actual capital contribution ratio	Fair value	Original price	Actual capital contribution ratio
Company					
Golab Dong Thap Testing Center Joint Stock Company	9,000,000,000	29%	8,973,793,976	9,000,000,000	30%
Golab Kien Giang Testing Center Joint Stock Company	9,000,000,000	29%	8,963,720,195	9,000,000,000	30%
Golab Quang Ngai Testing Center Joint Stock Company (*)	13,800,000,000	45%	13,771,836,467	13,800,000,000	34%
Golab Tien Giang Testing Center Joint Stock Company	9,000,000,000	29%	8,968,250,857	9,000,000,000	30%
Golab Tra Vinh Testing Center Joint Stock Company	9,000,000,000	29%	8,960,117,872	9,000,000,000	30%
Golab Vinh Long Testing Center Joint Stock Company (*)	9,000,000,000	29%	8,966,649,528	9,000,000,000	30%
Golab Thu Duc Testing Center Joint Stock Company (District 12) (*)	9,900,000,000	32%	9,650,445,671	9,900,000,000	33%
Famicare Dong Nai Joint Stock Company	3,000,000,000	29%	2,949,059,130	3,000,000,000	30%
Famicare Gia Lai Joint Stock Company (*)	4,250,000,000	42%	4,231,669,461	3,950,000,000	40%
Famicare Kon Tum Joint Stock Company (*)	4,100,000,000	45%	4,079,649,785	3,000,000,000	38%
Golab Tan An Testing Center Joint Stock Company (*)	9,000,000,000	29%	8,957,721,828	9,000,000,000	30%
Famicare Quang Tri Joint Stock Company (*)	1,300,000,000	98%	1,235,669,319	-	-
Total	639,571,870,000		635,958,891,156	391,300,000,000	390,113,178,538

(*)CompaniesEstablished but not yet formed or insignificant assets serving production and business activities.

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Notes to the Interim Consolidated Financial Statements(next)**13. Investment in other companies**

	Year-end number		Beginning balance	
	Value	Preventive	Value	Preventive
<i>Investing in other entities</i>	23,880,000,000	(194,033,271)	228,231,000,000	(189,029,358)
Obstetrics and Pediatrics Center, Phu Tho Provincial General Hospital	-		204,227,000,000	-
Medicare Friendship Clinic Joint Stock Company	4,640,000,000	(43,855,121)	4,764,000,000	(37,816,113)
Medicare Ninh Binh Clinic Joint Stock Company	4,640,000,000	(40,641,781)	4,640,000,000	(20,897,885)
Ba Dinh Clinic Joint Stock Company (*)	4,700,000,000	(50,269,196)	4,700,000,000	(102,977,015)
Nghe An Clinic Joint Stock Company	4,800,000,000	(31,871,000)	4,800,000,000	(16,401,460)
Golab Gia Lai Testing Center Joint Stock Company	5,100,000,000	(27,396,174)	5,100,000,000	(10,936,886)
Total	23,880,000,000	(194,033,271)	228,231,000,000	(189,029,358)

(*)Company Established but not yet formed or insignificant assets serving production and business activities.

14. Short-term trade payables

	Closing balance	Beginning balance
<i>Payable to other suppliers</i>	18,944,074,195	25,994,106,206
3P Medical Equipment and Instruments Company Limited	1,268,700,000	1,268,700,000
Medicare Can Tho Clinic Joint Stock Company	181,900,000	2,887,500,000
Viet My Hospital Investment Joint Stock Company	-	626,000,000
Medicare Nga Bay Clinic Joint Stock Company	-	1,276,000,000
Kanpeki Japan Corporation	969,173,958	13,346,073,958
Ha Long TOKYO High-tech Medical and Environmental Industry Joint Stock Company	-	3,465,000,000
JWB CO.,LTD	2,894,578,790	545,601,488
Hoa Binh Clinic Joint Stock Company	3,927,000,000	1,386,000,000
Money to pay for office space	8,006,729,725	-
Other objects	1,695,991,722	1,193,230,760
Total	18,944,074,195	25,994,106,206

15. Buyer pays in advance

	Closing balance	Beginning balance
<i>Advance payments from related parties</i>	13,370,000,000	-
Golab Hung Yen Testing Center Joint Stock Company	6,300,000,000	-
Golab Quang Ngai Testing Center Joint Stock Company	3,500,000,000	-
Golab Bac Ninh Testing Center Joint Stock Company	1,785,000,000	-
Golab Ha Tinh Testing Center Joint Stock Company	1,785,000,000	-
<i>Prepayments from other customers</i>	3,389,595,281	1,380,750,000
Vinam Joint Stock Company	-	1,380,750,000
Ba Dinh Clinic Joint Stock Company	1,575,000,000	-
Other customers	1,814,595,281	-
Total	16,759,595,281	1,380,750,000

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Notes to the Interim Consolidated Financial Statements(next)**16. Taxes and other payments to the State**

	Beginning balance	Amount payable during the period	Amount actually paid during the period	Closing balance
VAT on domestic sales	380,591,235	642,685,466	(943,369,284)	79,907,417
Corporate income tax	1,979,930,085	327,013,455	(929,865,690)	1,377,077,850
Personal income tax	30,693,741	35,770,859	(26,101,438)	40,363,162
Other taxes	-	12,317,249	(12,317,249)	-
Total	2,391,215,061	1,017,787,029	(1,911,653,661)	1,497,348,429

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions is susceptible to varying interpretations, the tax amounts presented in the Consolidated Financial Statements may be subject to change at the discretion of the tax authorities.

Value Totalled Tax

The Company pays value Totalled tax by the deduction method. Value Totalled tax rates are as follows:

- Revenue from sales of medical supplies and equipment	5%
- Revenue from providing testing, screening and imaging services in conjunction with hospitals	Tax free
- Other activities	8%, 10%

Corporate income tax

The company must pay corporate income tax on taxable income at a rate of 20%.

Other taxes

The company declares and pays according to regulations.

17. Short-term payable expenses

	Closing balance	Beginning balance
Interest expense payable	622,371,056	180,542,466
Other short-term payable expenses	12,100,000	-
Total	634,471,056	180,542,466

18. Other short-term payables

	Closing balance	Beginning balance
Union dues	9,608,573	9,608,573
Social insurance	45,877,399	-
Health insurance	6,451,650	-
Unemployment insurance	2,867,400	-
Dividends, profits payable	-	787,198,701
Other short-term payables	1,112,904,096	236,514,166
Total	1,177,709,118	1,033,321,440

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Notes to the Interim Consolidated Financial Statements(next)**19. Loans and financial leases****a) Short term**

	Closing balance		Beginning balance	
	Value	Number of debtors	Value	Number of debtors
Short term bank loans	25,559,000,000	25,559,000,000	23,377,878,480	23,377,878,480
Ho Chi Minh City Development Joint Stock Commercial Bank – Hoan Kiem Branch (1)	18,059,000,000	18,059,000,000	15,889,992,480	15,889,992,480
Military Commercial Joint Stock Bank - Gia Dinh Branch (2)	7,500,000,000	7,500,000,000	7,487,886,000	7,487,886,000
Short-term loans from individuals and other organizations	38,992,400,000	38,992,400,000	14,936,400,000	14,936,400,000
Song Hau New Technology Research and Application Joint Stock Company (3)	20,651,000,000	20,651,000,000	-	-
Hoa Binh Clinic Joint Stock Company (4)	13,500,000,000	13,500,000,000	13,500,000,000	13,500,000,000
Ms. Nguyen Phuong Hanh .	-	-	100,000,000	100,000,000
Mrs. Pham Thi Oanh (5)	3,390,000,000	3,390,000,000	-	-
Mrs. Bui Thi Phuong Thao (6)	1,451,400,000	1,451,400,000	1,336,400,000	1,336,400,000
Long-term loans due for repayment (see note V.19b)	363,107,141	363,107,141	363,107,143	363,107,143
Total	64,914,507,141	64,914,507,141	38,677,385,623	38,677,385,623

(1) This is a loan from Ho Chi Minh City Development Joint Stock Commercial Bank - Hoan Kiem Branch under credit contract No. 32376/24MB/HDTD dated December 11, 2024. The loan limit is VND 30,000,000,000. The interest rate is specified on each debt acknowledgment contract. The purpose of the loan is to supplement working capital to import medical equipment and machinery. The loan is secured by 08 apartments at VP3 Building, Ho Linh Dam General Service Land and Housing Area, Hoang Liet Ward, Hoang Mai District, Hanoi City, owned by Mr. Le Van Huong and Ms. Nguyen Phuong Hanh under Mortgage Contract No. 32376/24MB/HDBD dated December 11, 2024. The value of the mortgaged property is VND 24,450,000,000.

(2) This is a loan from Military Commercial Joint Stock Bank - Gia Dinh Branch under Credit Contract No. 254438.24.105.34256749.TD dated October 25, 2024. The limit of the Contract is 18,000,000,000 VND, term of 36 months. The debt is received in installments with a term of 06 months, the interest rate is specified for each debt. The loan is secured by all goods and debt claims,.. under Mortgage Contract No. 254442.24.105.34256749.BD dated October 25, 2024.

(3) This is a loan from Song Hau New Technology Application Research Joint Stock Company under Capital Support Contract No. 1106/2025/HDHTV/SH-SARAVN dated June 10, 2025. Loan term is 12 months, interest rate is 3.5%/year. The loan is unsecured.

(4) This is a loan from Hoa Binh Clinic Joint Stock Company under the Capital Support Contract dated September 19, 2024. The loan amount is VND 13,500,000,000, term of 05 months, interest rate of 3.5%/year. Appendix extends the loan term to September 30, 2025. The loan is unsecured.

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Notes to the Interim Consolidated Financial Statements(next)

- (5) This is a loan to Ms. Pham Thi Oanh according to the Loan Agreement dated January 20, 2025, term 09 to 12 months, interest rate 3.5%/year to 5%/year. The loan is unsecured.
- (6) This is a loan to Ms. Nguyen Thi Phuong Thao according to the Loan Contract, term 09 months, interest rate 3.5%/year. The loan has no collateral.

Details of short-term loans during the period are as follows:

	Beginning balance	Amount of loan incurred during the period	Carryover from long-term loans and liabilities	Loan amount paid during the period	Closing balance
Short-term Bank Loan	23,377,878,480	54,738,002,160	-	(52,556,880,640)	25,559,000,000
Short-term loans to individuals and other organizations	14,936,400,000	53,666,000,000	-	(29,610,000,000)	38,992,400,000
Long term loan due date	363,107,143	-	181,553,569	(181,553,571)	363,107,141
Total	38,677,385,623	108,404,002,160	181,553,569	(82,348,434,211)	64,914,507,141

b) Long term

	Closing balance		Beginning balance	
	Value	Number of debtors	Value	Number of debtors
Long term bank loans	2,113,422,618	2,113,422,618	2,294,976,189	2,294,976,189
Shinhan Bank Vietnam Limited - Hoan Kiem Branch - Long Bien Transaction Office	1,076,083,332	1,076,083,332	1,163,333,332	1,163,333,332
Vietnam Prosperity Joint Stock Commercial Bank	1,037,339,286	1,037,339,286	1,131,642,857	1,131,642,857
Total	2,113,422,618	2,113,422,618	2,294,976,189	2,294,976,189

(1) This is a loan from Shinhan Bank Vietnam Limited - Hoan Kiem Branch - Long Bien Transaction Office under credit contract No. SHBVN/LB/HDTD/2024/793400008002 dated June 25, 2024. The purpose of the loan is to pay for the purchase of a black VINFAST VF9 PLUS car. The loan amount is 1,396,000,000 VND, term of 96 months, interest rate of 7.1% in the first 6 months, 8.8% in the next 30 months, then it will be adjusted. The loan is secured by a black VINFAST VF9 PLUS car with license plate 30L - 091.24.

(2) This is a loan from Vietnam Prosperity Joint Stock Commercial Bank under the Loan Contract cum Auto Mortgage Contract No. 301224-28161-AUTO-1/HD dated December 30, 2024. The loan amount is VND 1,320,250,000, term of 84 months. The purpose of the loan is to pay for the purchase of a white VINFAST VF9 PLUS. The loan is secured by a white VINFAST VF9 PLUS car with license plate 30L - 949.14.

Details of long-term loans incurred during the period are as follows:

	Beginning balance	Amount of loan incurred during the period	Carryover to short-term loans and liabilities	Loan amount paid during the period	Closing balance
Long-term Bank Loan	2,294,976,189	-	(181,553,571)	-	2,113,422,618
Total	2,294,976,189	-	(181,553,571)	-	2,113,422,618

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20. Equity

a, Equity fluctuation comparison table

	Owner's equity	Capital surplus	Investment and development fund	Profit after tax not distributed	Non-controlling interest	Total
Last year's opening number	431,999,740,000	(193,750,000)	2,863,107,311	194,024,695,283	5,631,877,234	634,325,669,828
Profit in the previous year	-	-	-	29,308,922,454	178,059,679	29,486,982,133
Dividends	-	-	-	-	(50,453,060)	(50,453,060)
Increase/decrease due to change in ownership ratio	-	-	-	667,858,737	(348,798,830)	319,059,907
Last year ending balance	431,999,740,000	(193,750,000)	2,863,107,311	224,001,476,474	5,410,685,024	664,081,258,809
Beginning balance of this year	431,999,740,000	(193,750,000)	2,863,107,311	224,001,476,474	5,410,685,024	664,081,258,809
Profit for the period	-	-	-	(2,910,617,614)	7,062,135	(2,903,555,479)
Dividends	-	-	-	-	(89,000,000)	(89,000,000)
Closing balance	431,999,740,000	(193,750,000)	2,863,107,311	221,090,858,860	5,328,747,159	661,088,703,330

b) Details of owner's capital contribution:

	Closing balance		Beginning balance	
	Value	Holding ratio	Value	Holding ratio
Kingphar Vietnam Joint Stock Company	55,831,000,000	12.92%	-	-
Mr. Le Nam Hung	26,272,000,000	6.08%	-	-
Mr. Hoang Quach Viet	38,000,000,000	8.80%	-	-
Mr. Tran Nghia Vinh	21,976,000,000	5.09%	-	-
Other shareholders	289,920,740,000	67.11%	431,999,740,000	100%
Total	431,999,740,000	100%	431,999,740,000	100.00%

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Notes to the Interim Consolidated Financial Statements(next)**c) Stocks**

	<u>Closing balance</u>	<u>Beginning balance</u>
Number of shares registered for issuance	43,199,974	43,199,974
Number of shares sold to the public	43,199,974	43,199,974
- Common stock	43,199,974	43,199,974
- Preferred stock	-	-
Number of shares outstanding	43,199,974	43,199,974
- Common stock	43,199,974	43,199,974
- Preferred stock	-	-
Outstanding shares face value: 10,000 VND.		

21. Items off the Consolidated Balance Sheet mid-year

	<u>Closing balance</u>	<u>Beginning balance</u>
Bad debt resolved	950,000,000	950,000,000
<i>Phuoc Thuy Private Enterprise</i>	500,000,000	500,000,000
<i>UAC Urban Architecture Consulting Joint Stock Company</i>	450,000,000	450,000,000

VI. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF INCOME**1. Sales and service revenue**

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Sales revenue	64,096,665,602	38,324,213,179
Service revenue	-	2,616,054,490
Total	64,096,665,602	40,940,267,669

Sales to related parties:

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Nghe An Clinic Joint Stock Company	1,725,000,000	
Golab Ben Tre Testing Center Joint Stock Company	6,720,000,000	
Golab Bac Giang Testing Center Joint Stock Company	4,680,000,000	
Golab Binh Phuoc Testing Center Joint Stock Company	2,000,000,000	

2. Revenue Deductions

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Trade discount	-	9,482,250
Total	-	9,482,250

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Notes to the Interim Consolidated Financial Statements(next)**3. Cost of goods sold**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Cost of goods sold	59,215,815,170	36,114,047,957
Cost of services provided	-	845,663,991
Reversal of inventory write-down provision	(1,540,000,000)	-
Total	57,675,815,170	36,959,711,948

4. Financial revenue

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Interest on deposits and loans	129,138,277	90,399,151
End-of-period exchange rate difference	-	431,261,143
Total	129,138,277	521,660,294

5. Financial costs

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Interest expense	2,729,715,545	657,089,275
Provision for investment in other companies	5,003,913	-
End of period exchange rate difference loss	94,026,164	-
Total	2,828,745,622	657,089,275

6. Cost of sales

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Employee costs	454,143,413	470,059,934
Reversal of product and goods warranty provisions	-	(2,116,800,000)
Outsourcing service costs	45,973,366	-
Total	500,116,779	(1,646,740,066)

7. Business management costs

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Employee costs	1,295,354,025	1,304,712,553
Cost of materials and office supplies	137,838,091	66,205,724
Fixed asset depreciation costs	440,339,532	291,387,040
Taxes, fees and charges	12,000,000	14,062,083
Outsourcing service costs	1,022,529,483	450,383,422
Other costs	454,337,651	281,198,169
Total	3,362,601,906	2,407,948,991

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Notes to the Interim Consolidated Financial Statements(next)**8. Other income**

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Other income	2,842,878	203,857,947
Total	2,842,878	203,857,947

9. Other costs

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Late tax payment penalty	9,751,922	27,882,377
Other costs	2,000,000	5,983,550
Total	11,751,922	33,865,927

10. Current corporate income tax expense

Corporate income tax payable for the period is estimated as follows:

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Total accounting profit before tax	(2,576,542,024)	3,243,743,305
Adjustments to increase or decrease accounting profit to determine profit subject to corporate income tax:	4,211,609,298	(4,896,380)
- Increase adjustments	4,211,609,298	426,364,763
<i>Late payment of taxes and insurance</i>	9,751,922	27,882,377
<i>Interest expense is excluded.</i>	612,326,174	282,191,292
<i>Other expenses excluded</i>	2,000,000	116,291,094
<i>Interest from CLTG assessment of previous period</i>	431,261,143	-
<i>Losses of subsidiaries settled separately</i>	730,112,677	-
<i>Consolidated loss of associated companies</i>	2,426,157,382	-
- Adjustments for reduction	-	(431,261,143)
<i>Interest rate assessment of CLTG at the end of the period</i>	-	(431,261,143)
Taxable income	1,635,067,274	3,238,846,925
Tax-free income	-	-
Taxable income	1,635,067,274	3,238,846,925
Corporate income tax rate	20%	20%
Current Corporate Income Tax Expenses	327,013,455	647,769,385

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Notes to the Interim Consolidated Financial Statements(next)**11. Basic earnings per share**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Accounting profit after corporate income tax	(2,903,555,479)	2,595,973,920
Adjustments to increase or decrease accounting profit to determine profit attributable to common stockholders:	-	-
- Bonus and welfare fund	(2,903,555,479)	2,595,973,920
Earnings per share	(2,903,555,479)	2,595,973,920
Weighted average number of common shares outstanding during the year/period	43,199,974	43,199,974
Basic earnings per share	(67)	60

12. Production and business costs by factor

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Cost of raw materials	323,633,027	183,977,254
Labor costs	2,184,016,997	2,919,272,487
Fixed asset depreciation costs	1,102,959,120	842,058,248
Outsourcing service costs	1,075,281,479	1,538,638,526
Reversal of product and goods warranty provisions	-	(2,116,800,000)
Other costs	527,454,486	364,435,976
Total	5,213,345,109	3,731,582,491

VII. OTHER INFORMATION**1. Information about related parties**

Stakeholders of the Enterprise include: key management members, individuals related to key management members and other stakeholders.

A, Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Executive Board (Board of Directors, Chief Accountant). Individuals related to key management members are close family members of key management members.

Key Management Members' Compensation:

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Mr. Nguyen Minh Tam	192,000,000	192,000,000
Total	192,000,000	192,000,000

During the period, the unit did not have any transactions with related parties.

B, Transactions with other related parties

Other related parties to the Enterprise include: associated companies, jointly controlled entities, individuals with direct or indirect voting power in the Enterprise and close members of their families, enterprises managed by key management personnel and individuals with direct or indirect voting power in the Enterprise and close members of their families.

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Other stakeholders of the Enterprise include:

And affiliated companies (note V.12)

Affiliated companies

Transactions with other related parties

Accumulated from the beginning of
the year to the end of this period

This year

Last year

**During the period, contributed capital to the following
associated companies:**

Famicare Phap Van Joint Stock Company	-	9,000,000,000
Golab Phap Van Testing Center Joint Stock Company	-	9,000,000,000
Golab Go Vap Testing Center Joint Stock Company	-	9,000,000,000
Golab Vinh Phuc Testing Center Joint Stock Company	-	9,000,000,000
Golab Hung Yen Testing Center Joint Stock Company	-	9,000,000,000
Golab Ha Tinh Testing Center Joint Stock Company	-	9,000,000,000
Famicare Vinh Long Joint Stock Company	500,000,000	-
Famicare Kien Giang Joint Stock Company	6,000,000,000	-
Famicare Hai Duong Joint Stock Company	830,000,000	-
Famicare Quang Binh Joint Stock Company	820,000,000	-
Famicare Bac Lieu Joint Stock Company	4,000,000,000	-
Golab Lang Son Testing Center Joint Stock Company	7,800,000,000	-
Golab Son La Testing Center Joint Stock Company	10,500,000,000	-
Golab Quang Nam Testing Center Joint Stock Company	9,300,000,000	-
Golab Dien Bien Testing Center Joint Stock Company	12,790,000,000	-
Golab Nam Dinh Testing Center Joint Stock Company	12,956,500,000	-
Golab Ha Giang Testing Center Joint Stock Company	13,800,000,000	-
Golab Thai Binh Testing Center Joint Stock Company	14,643,500,000	-
Golab Dak Nong Testing Center Joint Stock Company	9,300,000,000	-
Golab Cao Bang Testing Center Joint Stock Company	7,800,000,000	-
Golab Bac Giang Testing Center Joint Stock Company	7,800,000,000	-
Famicare Son La Joint Stock Company	4,600,000,000	-
Famicare Binh Dinh Joint Stock Company	4,200,000,000	-
Golab Bac Kan Testing Center Joint Stock Company	13,800,000,000	-
Golab Ninh Thuan Testing Center Joint Stock Company	7,800,000,000	-
Golab Khanh Hoa Testing Center Joint Stock Company	13,800,000,000	-
Golab Ca Mau Testing Center Joint Stock Company	10,600,000,000	-
Golab Vung Tau Testing Center Joint Stock Company	3,418,000,000	-
Golab Phu Yen Testing Center Joint Stock Company	10,400,000,000	-
Famicare Vung Tau Joint Stock Company	4,600,000,000	-
Famicare Thai Binh Joint Stock Company	4,600,000,000	-
Famicare Ha Giang Joint Stock Company	4,600,000,000	-
Famicare Nam Dinh Joint Stock Company	4,600,000,000	-
Famicare Tien Giang Joint Stock Company	2,340,000,000	-
Golab Vinh Yen Testing Center Joint Stock Company	7,858,000,000	-
Famicare Dak Lak Joint Stock Company	3,380,000,000	-
Famicare An Giang Joint Stock Company	1,600,000,000	-
Famicare District 5 Joint Stock Company	1,060,600,000	-
Famicare Tuyen Quang Joint Stock Company	500,000,000	-
Famicare Thu Dau Mot Joint Stock Company	4,100,000,000	-

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	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Investment in Famicare Tay Ninh Joint Stock Company	3,526,300,000	-
Golab Quang Tri Testing Center Joint Stock Company	8,848,270,000	-
Golab Dak Lak Testing Center Joint Stock Company	3,000,000,000	-
Golab Binh Dinh Testing Center Joint Stock Company	3,500,700,000	-
Famicare Gia Lai Joint Stock Company	300,000,000	-
Famicare Kon Tum Joint Stock Company	1,100,000,000	-
Famicare Quang Tri Joint Stock Company	1,300,000,000	-

Sales transactions during the period as follows:

	Accounts receivable sell	Amount collected
Sales transactions during the period:		
Nghe An Clinic Joint Stock Company	1,811,250,000	236,250,000
Golab Ben Tre Testing Center Joint Stock Company	7,056,000,000	5,792,200,000
Golab Bac Giang Testing Center Joint Stock Company	4,914,000,000	982,800,000
Golab Binh Phuoc Testing Center Joint Stock Company	2,100,000,000	920,000,000
Medicare Friendship Clinic Joint Stock Company	-	4,500,324,500
Golab Hai Phong Testing Center Joint Stock Company	-	6,885,324,500
Medicare Ninh Binh Clinic Joint Stock Company	-	6,285,324,500
Golab Hung Yen Testing Center Joint Stock Company	-	2,375,000,000
Golab Phap Van Testing Center Joint Stock Company	-	2,800,000,000
Golab Tan An Testing Center Joint Stock Company	-	1,785,000,000
Golab Bac Ninh Testing Center Joint Stock Company	-	1,785,000,000
Golab An Giang Testing Center Joint Stock Company	-	1,785,000,000
Golab Bien Hoa Testing Center Joint Stock Company	-	1,785,000,000
Golab Ha Tinh Testing Center Joint Stock Company	-	1,785,000,000
Golab Tuyen Quang Testing Center Joint Stock Company	-	4,585,000,000
Golab Vinh Phuc Testing Center Joint Stock Company	-	1,785,000,000
Golab Go Vap Testing Center Joint Stock Company	-	2,800,000,000

Receive advance payment from buyer during period:

	This time
Golab Hung Yen Testing Center Joint Stock Company	6,300,000,000
Golab Quang Ngai Testing Center Joint Stock Company	3,500,000,000
Golab Bac Ninh Testing Center Joint Stock Company	1,785,000,000
Golab Ha Tinh Testing Center Joint Stock Company	1,785,000,000

Loan Receivable_Golab Kontum Testing Center Joint Stock Company

1,119,000,000

Interest receivable_Golab Kontum Testing Center Joint Stock Company

9,764,424

Liabilities to Related Parties are presented in V.2; V.4; V.5; V.15.

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Notes to the Interim Consolidated Financial Statements(next)**2. Fair value of financial assets and liabilities**

	Book value		Fair value	
	Closing balance	Beginning balance	Closing balance	Beginning balance
Financial assets				
Cash and cash equivalents	3,619,650,402	9,728,935,114	3,619,650,402	9,728,935,114
Accounts receivable	34,439,418,838	52,915,687,905	34,439,418,838	52,915,687,905
Loans	2,543,000,000	-	2,543,000,000	-
Other receivables	408,490,804	206,000,000	408,490,804	206,000,000
Total	41,010,560,044	62,850,623,019	41,010,560,044	62,850,623,019
Financial liabilities				
Loans and Debts	67,027,929,759	43,267,338,001	67,027,929,759	43,267,338,001
Payable to seller	18,944,074,195	40,972,361,812	18,944,074,195	40,972,361,812
Other payables	2,953,161,903	3,595,618,292	2,953,161,903	3,595,618,292
Total	88,925,165,857	87,835,318,105	88,925,165,857	87,835,318,105

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair value:

- The fair value of cash and cash equivalents, trade receivables, loans, other receivables, borrowings, trade payables and other short-term payables is equivalent to the book value (net of provisions for estimated uncollectibility) of these items due to their short maturity.
- The fair value of loans, trade receivables, other receivables, borrowings, trade payables and other long-term payables, held-to-maturity investments that are not listed on the stock market and do not have a trading price announced by 3 securities companies is estimated by discounting cash flows at the interest rate applicable to debts with similar characteristics and remaining maturity.

3. Collateral**Third party collateral for other entities**

The assets owned by Ms. Nguyen Phuong Hanh and Mr. Le Van Huong are land use rights that the company is mortgaging to secure loans at the Bank. (Note No. V.19a).

4. Credit risk

Credit risk is the risk that a party to a contract will not be able to perform its obligations resulting in financial loss to the Company.

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and financing activities (bank deposits, loans and other financial instruments).

Accounts receivable

The Company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit to be opened for entities that are trading for the first time or have no information on their financial capabilities, and having accounts receivable staff regularly monitor receivables to urge collection. On this basis, and the Company's receivables are related to many different customers, credit risk is not concentrated on a particular customer.

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Depositechorow

Most of the bank deposits ofThe company is deposited in large, reputable banks in Vietnam. The company finds that the level of concentration of credit risk for bank deposits is low.

5. Riskliquidity risk

Liquidity risk is the riskThe company had difficulty meeting its financial obligations due to lack of funds.

The Board of Directors has the ultimate responsibility for liquidity risk management. The Company's liquidity risk arises primarily from the mismatch of maturities between its financial assets and financial liabilities.

The Company manages liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings at levels deemed necessary by the Board.The General Director considers it sufficient to meet the operational needs ofThe company aims to minimize the impact of cash flow fluctuations.

The maturity of financial liabilities based on undiscounted contractual payments is as follows:

	1 year or less	Over 1 year to 5 years	Over 5 years	Total
Closing balance				
Loans and Debts	64,914,507,141	2,113,422,618	-	67,027,929,759
Payable to seller	18,944,074,195	-	-	18,944,074,195
Other payables	2,953,161,903	-	-	2,953,161,903
Total	86,811,743,239	2,113,422,618	-	88,925,165,857
Beginning balance				
Loans and Debts	38,677,385,623	2,294,976,189	-	40,972,361,812
Payable to seller	25,994,106,206	-	-	25,994,106,206
Other payables	3,595,618,292	-	-	3,595,618,292
Total	68,267,110,121	2,294,976,189	-	70,562,086,310

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when they fall due from cash flows from operations and proceeds from maturing financial assets.

6. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below are based on a constant value of net debt, with the ratio of fixed-rate debt to floating-rate debt remaining constant.

Foreign exchange risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk ofCompanymainly related to money and loans.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

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Other price risks

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and foreign exchange rates.i.

7. Information on ongoing operations

These interim consolidated financial statements have been prepared on a going concern basis.

8. Events occurring during and after the balance sheet date

Sara Vietnam Joint Stock Company has been operating in the medical equipment industry for many years. Faced with the increasing demand for health care and home medical services, learning from the infusion center model - built and operated according to Japan's international safety standards - specializing in providing medicine, vitamin, protein, therapy and water infusion services to improve patient health, is gradually becoming a popular trend in many countries such as Japan, the US, Thailand. However, in Vietnam, this model is still quite new and has not been widely deployed. At the same time, the projects that the company has pursued in the past have not met expectations: garbage projects have been delayed due to policy problems and have not yet made a profit, public health projects are in a similar situation. Therefore, the company boldly withdrew capital from those projects, transferred capital to partners to withdraw from projects that are not its strengths. The company has determined a strategy to strongly develop the clinic and infusion center model in the coming time. This business strategy was approved at the 2024 Annual General Meeting of Shareholders. Up to now, the company continues to carry out the necessary procedures to put the chain of clinic companies in 34 provinces and cities across the country into operation, with an expectation of strong development in the future.

Resolution of the Board of Directors No. 0601/2025/NQ-HĐQT dated January 6, 2025 and Resolution of the Board of Directors No. 1701/2025/NQ-HĐQT dated January 17, 2025 on the transfer of all VND 204,227,000,000 contributed capital at Phu Tho Provincial Obstetrics and Pediatrics Hospital to Viet My Pharmaceutical and Medical Equipment Production and Trading Joint Stock Company (referred to as Viet My Company). The transfer value to Viet My Company under contract No. 01/2025/HĐCN/SARA-VIETMY dated February 15, 2025 is VND 204,227,000,000. Up to now, the Company has recovered all of the above amount to use to open clinics and testing centers.

9. Comparison information

Comparative figures on the Interim Consolidated Income Statement and Interim Consolidated Cash Flow Statement are figures on the Interim Consolidated Income Statement and Interim Consolidated Cash Flow Statement for the first 6 months of the fiscal year ending December 31, 2024; Comparative figures on the Interim Consolidated Balance Sheet are figures on the Consolidated Balance Sheet as of December 31, 2024, which have been reviewed and audited by Nhan Tam Viet Auditing Company Limited.

Prepared on August 28, 2025

Prepare by



Tran Thi Thanh Huong

Chief Accountant



Pham Thi Minh Thu

General Director



Nguyen Minh Tam