

MINISTRY OF CONSTRUCTION
HANOI CONSTRUCTION CORPORATION - JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 1547 /CV-TCT

Hanoi, August 29, 2025

(Re: Explanation on the Qualified Opinion of the
Independent Auditor)

To: - Hanoi Stock Exchange

Hanoi Construction Corporation – JSC (Stock code: HAN) respectfully extends its greetings and cooperation to the Stock Exchange.

Hanoi Construction Corporation – JSC hereby provides an explanation regarding the qualified opinion of the independent auditor on the reviewed interim financial statements for the accounting period ended June 30, 2025.

1. On the provision for impairment of financial investments

The Corporation has not made provisions for the impairment of certain long-term financial investments, as the Corporation has assessed and evaluated such investments based on market value to determine their fair value, rather than solely applying the equity method. Pursuant to the restructuring scheme of the Corporation approved by the Ministry of Construction, the Corporation will implement divestments in certain investments in accordance with the principle of preserving investment value. Up to the present time, the Corporation has successfully divested from several companies, not only recovering the invested capital at par value but also generating capital surplus. The Corporation will further accelerate divestment activities under the restructuring scheme already submitted to the Ministry of Construction, as soon as approval is granted by the competent authorities.

Respectfully submitted.

HANOI CONSTRUCTION CORPORATION - JSC *km*

Recipients:

- As above;
- Filing: TCHC, TCKT;



TỔNG GIÁM ĐỐC
PHÓ TỔNG GIÁM ĐỐC
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