

No 1548/ CV-TCT

Hanoi, August 29, 2025

(Re: Explanation on the Qualified Opinion of the
Independent Auditor)

To: - Hanoi Stock Exchange

Hanoi Construction Corporation – JSC (Stock code: HAN) respectfully extends its greetings and cooperation to the Stock Exchange.

Hanoi Construction Corporation – JSC would like to provide explanations regarding the qualified opinion expressed by the independent auditor on the reviewed interim consolidated financial statements for the accounting period ended June 30, 2025.

1. Opinion on unsettled balances not fully reconciled:

With respect to the qualified opinion of the Auditor regarding unsettled balances that have not been fully reconciled, the Corporation hereby provides the following explanation:

At certain subsidiaries of the Corporation, due to the nature of the industry and business locations, the reconciliation of balances has not yet been sufficient, leading to the Auditor's qualified opinion. The Board of Directors of the Corporation will instruct the representatives of the Corporation's capital at the subsidiaries to coordinate with the management of such companies to implement measures to fully reconcile the balances, thereby ensuring an adequate reconciliation rate so that the Auditor will not issue a qualified opinion at the time of preparing the year-end financial statements.

2. Opinion on the provision for impairment of financial investments:

Reason: The Corporation has not made provisions for the impairment of certain long-term financial investments, as the Corporation has assessed and evaluated such investments based on market value to determine their fair value, rather than solely applying the equity method. Pursuant to the restructuring scheme of the Corporation approved by the Ministry of Construction, the Corporation is implementing divestments in certain investments in accordance with the principle of preserving investment value. As of now, the Corporation has successfully divested from several companies, not only recovering the invested capital at par value but also generating capital surplus.

Measure: The Corporation is actively accelerating divestment activities in line with the restructuring scheme approved by the Ministry of Construction and the resolution of the 2025 Annual General Meeting of Shareholders.

Respectfully submitted.

HANOI CONSTRUCTION CORPORATION - JSC

Recipients:

- As above;

- Filing: VP, TCKT;



KT. TỔNG GIÁM ĐỐC
PHÓ TỔNG GIÁM ĐỐC
Dương Ngọc Quang