

INTERIM FINANCIAL STATEMENTS

A CUONG MINERAL GROUP JOINT STOCK COMPANY

For the accounting period from 01/01/2025 to 30/06/2025
(reviewed)



WE ARE AN INDEPENDENT MEMBER OF
THE GLOBAL ADVISORY
AND ACCOUNTING NETWORK

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of A Cuong Mineral Group Joint Stock Company ("the Company") presents its report and the Company's Interim Financial statements for the accounting period from 01/01/2025 to 30/06/2025.

THE COMPANY

A Cuong Mineral Group Joint Stock Company formerly known as Tam Cuong Company Limited, was granted the first Business Registration Certificate No. 048157 on February 15, 1996 by the Hanoi Department of Planning and Investment and the Business Registration Certificate No. 0100511368 by the Bac Giang Department of Planning and Investment, first registered on February 15, 1996 and changed for the 25th time on June 14, 2018.

The Company's head office is located at: Goc Gao Village, Yen Dinh Commune, Bac Ninh Province.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management during the fiscal period and to the reporting date are:

Mr. Nguyen Xuan Thanh	Chairman
Mrs. Pham Thi Thuy Hanh	Vice Chairman
Mr. Nguyen Van Hien	Member

The members of The Board of General Directors during the fiscal period and to the reporting date are:

Mrs. Pham Thi Thuy Hanh	General Director
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Members of the Board of Supervision are:

Mrs. Nguyen Thi Doan	Head of the Board
Mrs. Dinh Ngoc San	Member
Mrs. Pham Thi Thu Hoai	Member

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the the audit of Interim Financial statements for the Company.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE INTERIM INTERIM FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Interim Interim Financial statements of each financial year which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the year period. In preparing those Interim Interim Financial statements, The Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of General Directors and Board of Management to ensure the preparation and presentation of Interim Interim Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Interim Financial statements;
- Prepare the Interim Interim Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;
- Prepare the Interim Interim Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Interim Interim Financial statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01 January 2024 to 30 June 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

Other commitments

The Board of General Directors pledges that the Company complies with Decree No.155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market.

On behalf of The Board of General Directors



Phạm Thị Thuý Hạnh
General Director

Bac Ninh, August 25, 2025

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: Shareholders, The Board of Management and The Board of General Directors
A Cuong Mineral Group Joint Stock Company**

We have reviewed the accompanying interim financial statements of A Cuong Mineral Group Joint Stock Company prepared on 28 August 2025, from page 07 to page 31, including: Interim balance sheet as at 30 June 2025, Interim income statement, Interim cash flow statement for the 6-month period then ended and Notes to the Interim financial statements.

The Board of General Directors' responsibility

The Board of General Directors responsible for the preparation of Interim Financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Interim Financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Interim Financial statements are free from material misstatement.

Basis for disclaimer of opinion

1. Our review was limited by the following matters:

- The Company does not conduct an inventory of inventories and fixed assets at the beginning and end of the period. Therefore, we cannot participate in witnessing the inventory of inventories and fixed assets as well as collect the Company's inventory records at the beginning and end of the period.
- We have not been able to obtain sufficient evidence to evaluate the basis for the Company's receivables, payables, construction in progress, long-term prepaid expenses, financial investments, deductible value added tax, taxes and other receivables from the State, taxes and payables to the State, loans and financial leasing debts.
- The Company's loans and interest payable to credit institutions are all overdue. We cannot determine the actual payment obligations at the beginning and end of the year as well as the interest expenses incurred that need to be recorded in the period in the Company's interim financial statements for the accounting period from January 1, 2025 to June 30, 2025.
- We also cannot determine whether the transactions and balances with partners (including receivables from customers, prepayments to suppliers, other receivables, payables to suppliers) are related party transactions that need to be presented and disclosed in the notes to the interim financial statements.

By the procedures performed, we were also unable to express a review conclusion on the following balances:

<u>Item</u>	<u>Note</u>	<u>30/06/2025</u>	<u>01/01/2025</u>
Long-term financial investment	4	75,114,239,939	75,114,239,939
Provision for doubtful short-term receivables		(2,523,500,000)	(2,523,500,000)
Short-term prepayments to suppliers	5	3,076,639,000	2,875,209,000
Other short-term receivables	6	12,227,000,000	15,327,000,000
Other long-term receivables	6	43,484,000,000	43,484,000,000
Inventories	8	181,626,347,079	169,601,068,856
Deductible VAT		2,228,434,306	2,062,429,479
Taxes and other receivables from State budget	14	37,064,914	37,064,914
Tangible fixed assets	10	155,595,167,554	165,212,042,634
Construction in progress	9	60,113,835,778	60,113,835,778
Long-term prepaid expenses	11	2,037,071,615	2,351,223,497
Short-term trade payables	12	3,863,606,300	4,013,606,300
Short-term prepayments from customers		1,290,000,000	1,290,000,000
Short-term accrued expenses	13	77,389,079,437	72,968,136,446
Taxes and other payables to State budget	14	13,190,893,340	13,190,893,340
Other short-term payments	15	30,385,073,093	30,385,073,093
Short-term borrowings and finance lease liabilities	16	78,507,001,027	78,507,001,027

2. The Company's coal mining term at Dong Tan mine, Lai village, Son Dong commune, Bac Ninh province has expired. At the request of the State management agencies of Bac Ninh province, the Company must carry out environmental rehabilitation and close the mine in accordance with regulations. However, the Company has not yet deducted environmental restoration costs at the above-mentioned mines at the time of expiration of the mining license. We cannot estimate the amount of environmental restoration fees and environmental obligations that the Company will have to deduct at the above-mentioned mines. Accordingly, any adjustment related to this item will affect the Company's interim financial statements for the accounting period from January 1, 2025 to June 30, 2025.

3. During the accounting period from January 1, 2025 to June 30, 2025, the Company continued to have no revenue from sales and service provision. The Company's business operations during the period were almost completely suspended. The Company's expenses during the period were mainly overdue interest expenses and business management expenses. On the other hand, as of June 30, 2025, the accumulated loss on the Company's Balance Sheet was VND 183.80 billion, accounting for 36.04% of the Company's charter capital. Current liabilities exceeded current assets by VND 8.35 billion. The Company's business operations continued to incur losses. These issues are signs of material uncertainty about the Company's ability to continue as a going concern. We are unable to assess the Company's ability to pay its debts as presented in the notes to its liabilities and its ability to continue as a going concern in the future.

Disclaimer of opinion

Because of the significance of the matters described in the “Basis for Disclaimer of Conclusion” paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for expressing a conclusion on the interim financial statements. Accordingly, we do not express a conclusion on these interim financial statements.

AASC Auditing Firm Company Limited



Vu Xuan Bien

Deputy General Director

Certificate of registration to audit practice

No: 0743-2023-002-1

Hanoi, August 28, 2025

A CUONG MINERAL GROUP JOINT STOCK COMPANY

Goc Gao Village, Yen Dinh Commune, Bac Ninh
Province

Interim Financial statements
For the accounting period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	A. SHORT-TERM ASSETS		197,196,706,784	187,826,851,961
110	I. Cash and cash equivalents	3	524,721,485	447,579,712
111	1. Cash		524,721,485	447,579,712
130	III. Short-term receivables		12,780,139,000	15,678,709,000
132	1. Short-term prepayments to suppliers	5	3,076,639,000	2,875,209,000
136	2. Other short-term receivables	6	12,227,000,000	15,327,000,000
137	3. Provision for short-term doubtful debts		(2,523,500,000)	(2,523,500,000)
140	IV. Inventories	8	181,626,347,079	169,601,068,856
141	1. Inventories		182,397,386,745	170,372,108,522
149	2. Provision for devaluation of inventories		(771,039,666)	(771,039,666)
150	V. Other short-term assets		2,265,499,220	2,099,494,393
152	1. Deductible VAT		2,228,434,306	2,062,429,479
153	2. Taxes and other receivables from State budget	14	37,064,914	37,064,914
200	B. NON-CURRENT ASSETS		336,344,314,886	346,275,341,848
210	I. Long-term receivables		43,484,000,000	43,484,000,000
216	1. Other long-term receivables	6	43,484,000,000	43,484,000,000
220	II. Fixed assets		155,595,167,554	165,212,042,634
221	1. Tangible fixed assets	10	155,595,167,554	165,212,042,634
222	- Historical costs		316,878,669,988	316,878,669,988
223	- Accumulated depreciation		(161,283,502,434)	(151,666,627,354)
240	IV. Long-term unfinished asset	9	60,113,835,778	60,113,835,778
242	1. Construction in progress		60,113,835,778	60,113,835,778
250	V. Long-term investments	4	75,114,239,939	75,114,239,939
252	1. Investments in joint ventures and associates		75,200,000,000	75,200,000,000
254	2. Provision for devaluation of long-term investments		(85,760,061)	(85,760,061)
260	VI. Other long-term assets		2,037,071,615	2,351,223,497
261	1. Long-term prepaid expenses	11	2,037,071,615	2,351,223,497
270	TOTAL ASSETS		533,541,021,670	534,102,193,809

A CUONG MINERAL GROUP JOINT STOCK COMPANY

Goc Gao Village, Yen Dinh Commune, Bac Ninh
Province

Interim Financial statements

For the accounting period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(continue)

Code	CAPITAL	Note	30/06/2025	01/01/2025
			VND	VND
300	C. LIABILITIES		205,549,653,197	201,278,710,206
310	I. Current liabilities		205,549,653,197	201,278,710,206
311	1. Short-term trade payables	12	3,863,606,300	4,013,606,300
312	2. Short-term prepayments from customers		1,290,000,000	1,290,000,000
313	3. Taxes and other payables to State budget	14	13,190,893,340	13,190,893,340
315	4. Short-term accrued expenses	13	77,389,079,437	72,968,136,446
319	5. Other short-term payments	15	30,385,073,093	30,385,073,093
320	6. Short-term borrowings and finance lease liabilities	16	78,507,001,027	78,507,001,027
322	7. Bonus and welfare fund		924,000,000	924,000,000
400	D. OWNER'S EQUITY		327,991,368,473	332,823,483,603
410	I. Owner's equity	17	327,991,368,473	332,823,483,603
411	1. Contributed capital		510,000,000,000	510,000,000,000
411a	Ordinary shares with voting rights		510,000,000,000	510,000,000,000
418	2. Development investment funds		1,800,000,000	1,800,000,000
421	3. Retained earnings		(183,808,631,527)	(178,976,516,397)
421a	Retained earnings accumulated till the end of the previous period		(178,976,516,397)	(168,812,903,908)
421b	Retained earnings of the current period		(4,832,115,130)	(10,163,612,489)
440	TOTAL CAPITAL		<u>533,541,021,670</u>	<u>534,102,193,809</u>



Pham Duc Thinh
Preparer



Nguyen Van Quyet
Chief Accountant



Pham Thi Thuy Hanh
General Director

Bac Ninh, August 28, 2025

A CUONG MINERAL GROUP JOINT STOCK COMPANY

Goc Gao Village, Yen Dinh Commune, Bac Ninh
Province

Interim Financial statements

For the accounting period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF INCOME


The first 6 months of 2025

Code	ITEM	Note	The first 6 months of 2025	The first 6 months of 2024
			VND	VND
01	1. Revenue from sales of goods and		-	-
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and rendering of services		-	-
11	4. Cost of goods sold		-	-
20	5. Gross profit from sales of goods and rendering of services		-	-
21	6. Financial income		8,341	53,759
22	7. Financial expense	18	4,420,942,991	4,443,357,040
23	<i>In which: Interest expenses</i>		4,420,942,991	4,418,942,991
25	8. Selling expenses		-	-
26	9. General and administrative expense	19	411,180,480	725,419,058
30	10. Net profit from operating activities		(4,832,115,130)	(5,168,722,339)
31	11. Other income		-	-
32	12. Other expense		-	-
40	13. Other profit		-	-
50	14. Total net profit before tax		(4,832,115,130)	(5,168,722,339)
51	15. Current corporate income tax expenses	20	-	-
52	16. Deferred corporate income tax expenses		-	-
60	17. Profit after corporate income tax		(4,832,115,130)	(5,168,722,339)
70	18. Basic earnings per share	21	(95)	(101)



Pham Duc Thinh
Preparer

Bac Ninh, August 28, 2025



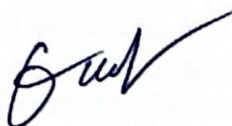
Nguyen Van Quyet
Chief Accountant



Pham Thi Thuy Hanh
General Director

INTERIM STATEMENT OF CASH FLOWS*The first 6 months of 2025**(Under direct method)*

Code	ITEM	Note	The first 6 months	The first 6 months
			of 2025	of 2024
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
02	1. Cash paid to suppliers		(2,594,178,181)	(580,942,422)
03	2. Cash paid to employees		(425,688,387)	(433,010,280)
06	3. Other receipts from operating activities		3,100,000,000	2,450,000,000
07	4. Other payments on operating activities		(3,000,000)	(1,785,014,000)
20	<i>Net cash flows from operating activities</i>		<i>77,133,432</i>	<i>(348,966,702)</i>
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
27	1. Interest and dividend received		8,341	53,759
30	<i>Net cash flows from investing activities</i>		<i>8,341</i>	<i>53,759</i>
50	Net cash flows in the period		77,141,773	(348,912,943)
60	Cash and cash equivalents at the beginning of the period		447,579,712	910,099,263
70	Cash and cash equivalents at the end of the period	3	524,721,485	561,186,320


Pham Duc Thinh
Preparer

Nguyen Van Quyet
Chief AccountantPham Thi Thuy Hanh
General Director

Bac Ninh, August 28, 2025

NOTES TO INTERIM FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 30/06/2025

1 . GENERAL INFORMATION OF THE COMPANY

Form of ownership

A Cuong Mineral Group Joint Stock Company formerly known as Tam Cuong Company Limited, was granted the first Business Registration Certificate No. 048157 on February 15, 1996 by the Hanoi Department of Planning and Investment and the Business Registration Certificate No. 0100511368 by the Bac Giang Department of Planning and Investment, first registered on February 15, 1996 and changed for the 25th time on June 14, 2018.

The Company's head office is located at: Goc Gao Village, Yen Dinh Commune, Bac Ninh Province.

Company's Charter capital: VND 510.000.000.000, the actual contributed charter capital as of December 31, 2024 is VND 510,000,000,000; equivalent to 51.000.000 shares with the price of VND 10.000 per share.

Business field

Processing copper ore and concentrate, manufacturing and trading copper products.

Business activities

Main business activities of the Company include:

- Mining of aluminum, copper, lead, zinc, tin ores; Mining of natural gas; Mining of crude oil; Mining and collection of lignite, hard coal; Mining of stone, sand, gravel, clay;
- Production of basic chemicals; Production of concrete and products from cement and gypsum; Production of construction materials from clay; Production of non-ferrous metals and precious metals; Production of coke; Treatment and disposal of hazardous waste; Site preparation;
- Wholesale and retail of cars (12 seats or less);
- Wholesale of metals and metal ores; Wholesale of coal and other solid fuels; Wholesale of crude oil; Wholesale of gasoline, gas and related products;
- Wholesale of other construction materials and installation equipment; Wholesale of agricultural and forestry raw materials; Wholesale of solid, liquid, gaseous fuels and related products;
- Wholesale of computers, peripherals and software; Wholesale of other machinery, equipment and spare parts; Wholesale of fabrics, ready-made garments, footwear;
- Restaurants and mobile catering services; Services related to printing; Other mining and ore support services; Agents and brokers; Transport services;
- Construction of railways and roads; Construction of houses of all kinds.

Normal business and production cycle

The Company's normal production and business cycle is 12 months.

A CUONG MINERAL GROUP JOINT STOCK COMPANY

Goc Gao Village, Yen Dinh Commune, Bac Ninh
Province

Interim Financial statements

For the accounting period from 01/01/2025 to 30/06/2025

Corporate structure

The Company's member entities are as follows:

	Address
Office of A Cuong Minerals Group Joint Stock Company	Goc Gao Village, Yen Dinh Commune, Bac Ninh Province
Branch of A Cuong Minerals Group Joint Stock Company in Bac Giang	Goc Gao Village, Yen Dinh Commune, Bac Ninh Province
Branch of A Cuong Minerals Group Joint Stock Company - Dong Tan Coal Mine	Lai Village, Son Dong Commune, Bac Ninh Province
Representative office of A Cuong Minerals Group Joint Stock Company	No. 15, Street 5, F361 An Duong Collective Area, Tay Ho Ward, Hanoi
Representative office of A Cuong Minerals Group Joint Stock Company	No. 37, Street 6, F361 An Duong Collective Area, Tay Ho Ward, Hanoi

Information of Associates of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Interim Financial statements

Interim Financial statements are presented based on historical cost principle.

Interim Financial statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.5 . Cash

Cash comprises cash on hand and demand deposits.

2.6 . Financial investments

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments in associates is made when the investee incurs a loss, based on the associate's financial statements at the time of provision.

2.7 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first in first out.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period is collected according to the actual costs incurred for each type of unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.9 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30 years
- Machine, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years

2.10 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

2.11 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the statement of income on a straight-line basis according to the lease term of the contract.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 05 to 40 years.

2.12 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the financial statements according to their remaining terms at the reporting date.

2.13 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.14 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.15 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors.

2.17 . Revenues

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

2.18 . Cost of goods sold

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.19 . Financial expenses

Items recorded into financial expenses comprise borrowing

The above items are recorded by the total amount arising in the year without offsetting against financial income

2.20 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at 30 June 2025.

2.21 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Executive) by the weighted average number of ordinary shares outstanding during the period.

2.22 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

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2.23 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

In the first 6 months of 2025, the Company did not generate any sales and service revenue, therefore the Company did not prepare segment reports by business sector and by geographical area.

3 . CASH

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
Cash on hand	520,004,747	441,758,315
Demand deposits	4,716,738	5,821,397
	<u>524,721,485</u>	<u>447,579,712</u>

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4 . FINANCIAL INVESTMENTS

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investments in joint ventures	75,200,000,000	(85,760,061)	75,200,000,000	(85,760,061)
- Tam Cuong Mineral Group Joint Stock Company (*)	75,200,000,000	(85,760,061)	75,200,000,000	(85,760,061)
	<u>75,200,000,000</u>	<u>(85,760,061)</u>	<u>75,200,000,000</u>	<u>(85,760,061)</u>

(*) The Company invests in Tam Cuong Mineral Group Joint Stock Company to manage and exploit Bo Ha coal mine, Dong Ky commune, Bac Ninh province according to Investment Certificate No. 02121000067 issued by Bac Giang Provincial People's Committee on January 22, 2008. Tam Cuong Mineral Group Joint Stock Company operates under Business Registration Certificate No. 0102264114 issued by Hanoi Department of Planning and Investment for the first time on May 17, 2007, changed for the 12th time on July 3, 2017.

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed information about the Company's joint ventures and associates as of June 30, 2025 is as follows:

Name of financial investments	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
- Tam Cuong Mineral Group Joint Stock Company	Hanoi	49.00%	49.00%	Mining of other non-ferrous metal ores

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5 . PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Bac Giang Construction Company Limited	500,000,000	(500,000,000)	500,000,000	(500,000,000)
- Financial Advisory Team	300,000,000	(300,000,000)	300,000,000	(300,000,000)
- Nguyen Van Hieu	750,000,000	(750,000,000)	750,000,000	(750,000,000)
- Nguyen Van Khanh	723,000,000	(723,000,000)	723,000,000	(723,000,000)
- Others	803,639,000	(250,500,000)	602,209,000	(250,500,000)
	<u>3,076,639,000</u>	<u>(2,523,500,000)</u>	<u>2,875,209,000</u>	<u>(2,523,500,000)</u>

6 . OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Advances (*)	5,727,000,000	-	6,327,000,000	-
An Phu Company Limited	6,500,000,000	-	9,000,000,000	-
	<u>12,227,000,000</u>	<u>-</u>	<u>15,327,000,000</u>	<u>-</u>
b) Long-term				
Do Linh Joint Stock Company (**)	43,484,000,000	-	43,484,000,000	-
	<u>43,484,000,000</u>	<u>-</u>	<u>43,484,000,000</u>	<u>-</u>

(*) Advance payment to implement the project "Exploitation and processing of primary gold ore in Minh Phong commune, Sa Ly commune, Luc Ngan district, Bac Giang province" according to the planning approval decisions No. 2184/QD-UBND and 2185/QD-UBND dated November 27, 2019 of the People's Committee of Luc Ngan district, Bac Giang province. Currently, the Company is planning to clear the site, sign a contract to conduct an environmental impact assessment, and build and install a preliminary processing workshop at the mine before transporting it to the specialized processing factory.

(**) The Company cooperates with Do Linh Joint Stock Company to implement the project of the original gold ore production and processing factory in Ta Soi area, Chau Hanh commune, Quy Chau district, Nghe An province. According to the Investment Registration Certificate No. 0644603665 dated April 12, 2016 certified by the Department of Planning and Investment of Nghe An province, the total investment capital of the project is 330.22 billion VND, the project's operation period is 50 years from the date of receiving the site handover.

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7 . DOUBTFUL DEBTS

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Nguyen Van Hieu	750,000,000	-	750,000,000	-
- Nguyen Van Khanh	723,000,000	-	723,000,000	-
- Bac Giang Construction Company Limited	500,000,000	-	500,000,000	-
- Financial Advisory Team	300,000,000	-	300,000,000	-
- Others	739,209,000	488,709,000	739,209,000	488,709,000
	<u>3,012,209,000</u>	<u>488,709,000</u>	<u>3,012,209,000</u>	<u>488,709,000</u>

8 . INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	37,696,918,379	-	37,696,918,379	-
Work in process	125,911,070,442	-	113,885,792,219	-
Finished goods	18,789,397,924	(771,039,666)	18,789,397,924	(771,039,666)
	<u>182,397,386,745</u>	<u>(771,039,666)</u>	<u>170,372,108,522</u>	<u>(771,039,666)</u>

9 . LONG-TERM ASSET IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
- Cost of building embankment and dam systems	9,768,673,951	9,768,673,951
- Construction cost of "Copper smelting plant using flotation method with capacity of 500 tons/day"	47,790,948,095	47,790,948,095
- Project cost "Investment in construction of copper smelting plant with capacity of 1000 tons/year"	2,554,213,732	2,554,213,732
	<u>60,113,835,778</u>	<u>60,113,835,778</u>

Construction investment projects since 2017 have been stopped due to environmental incidents according to the results of the inspection on environmental protection and minerals of the Ministry of Natural Resources and Environment on October 21, 2016 and have not been completed yet.

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	247,766,680,834	63,060,964,475	5,991,218,679	59,806,000	316,878,669,988
Ending balance of the period	<u>247,766,680,834</u>	<u>63,060,964,475</u>	<u>5,991,218,679</u>	<u>59,806,000</u>	<u>316,878,669,988</u>
Accumulated depreciation					
Beginning balance	97,496,566,336	48,119,036,343	5,991,218,675	59,806,000	151,666,627,354
- Depreciation for the period	6,488,596,678	3,128,278,398	4	-	9,616,875,080
Ending balance of the period	<u>103,985,163,014</u>	<u>51,247,314,741</u>	<u>5,991,218,679</u>	<u>59,806,000</u>	<u>161,283,502,434</u>
Net carrying amount					
Beginning balance	150,270,114,498	14,941,928,132	4	-	165,212,042,634
Ending balance	<u>143,781,517,820</u>	<u>11,813,649,734</u>	<u>-</u>	<u>-</u>	<u>155,595,167,554</u>

In which:

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 12,059,411,063

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11 . LONG-TERM PREPAID EXPENSES

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
Land use rights and site clearance compensation costs	169,250,065	405,215,911
Land rental costs	985,354,826	1,050,604,826
Others	882,466,724	895,402,760
	<u>2,037,071,615</u>	<u>2,351,223,497</u>

12 . TRADE PAYABLES

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
<i>Other parties</i>		
Ngoc Diep Co., Ltd	1,471,558,706	1,471,558,706
117 Development Joint Stock Company	523,815,435	523,815,435
Dai Dong Xuan Joint Stock Company	606,472,424	606,472,424
Duong Hai Anh Private Enterprise	377,565,613	377,565,613
Nhat Long Service Development And Trading Investment Joint Stock Company	368,242,000	368,242,000
Thanh Cong Industry Heavy Joint Stock Company	142,242,900	142,242,900
EJC Joint Stock Company	42,839,113	56,092,000
EDC Joint Stock Company	56,092,000	42,839,113
Viet Nam Consultant Resources And Environment Joint Stock Company	132,321,652	282,321,652
Nam Viet Environment Consultant Services Company Limited	30,000,000	30,000,000
Yen Viet Security Services And Trading Investment JSC	112,456,457	112,456,457
	<u>3,863,606,300</u>	<u>4,013,606,300</u>

Due to inadequate financial resources, most of the Company's short-term trade payables are overdue and the Company has not yet determined the amount of debt repayment capacity for these payables.

13 . ACCRUED EXPENSES

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
- Interest expense	77,389,079,437	72,968,136,446
	<u>77,389,079,437</u>	<u>72,968,136,446</u>

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14 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening year	Payable at the opening year	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	7,634,959,306	-	-	-	7,634,959,306
Corporate income tax	-	1,677,515,853	-	-	-	1,677,515,853
Personal income tax	-	279,042,876	-	-	-	279,042,876
Natural resource tax	37,064,914	247,780,870	-	-	37,064,914	247,780,870
Environmental protection tax	-	38,452,800	-	-	-	38,452,800
Fees, charges and other payables	-	3,313,141,635	884,014,000	884,014,000	-	3,313,141,635
	37,064,914	13,190,893,340	884,014,000	884,014,000	37,064,914	13,190,893,340

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

15 . OTHER PAYABLES

	30/06/2025	01/01/2025
	VND	VND
- Short-term deposits, collateral received	2,000,000,000	2,000,000,000
- Dividend, profit payables	25,500,000,000	25,500,000,000
- Fines and late taxes (**)	2,881,306,362	2,881,306,362
- Others	3,766,731	3,766,731
	30,385,073,093	30,385,073,093

(*) According to Official Dispatch No. 142/2025/CV-ACM dated June 25, 2025 announcing the change in the time for paying the first dividend of 2015 of A Cuong Minerals Group Joint Stock Company to June 26, 2026.

(**) Tax penalties incurred in previous years are accounted for by the Company according to the tax authority's notice and are overdue for payment.

16 . BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
Short-term borrowings						
Short-term debts	42,639,032,019	-	-	-	42,639,032,019	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tay Branch ⁽¹⁾	42,639,032,019	(*)	-	-	42,639,032,019	(*)
Current portion of long-term debts	35,867,969,008	-	-	-	35,867,969,008	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tay Branch ⁽²⁾	35,867,969,008	(*)	-	-	35,867,969,008	(*)
	<u>78,507,001,027</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,507,001,027</u>	<u>-</u>
Long-term borrowings						
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tay Branch ⁽²⁾	35,867,969,008	(*)	-	-	35,867,969,008	(*)
	<u>35,867,969,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,867,969,008</u>	<u>-</u>
Amount due for settlement within 12 months	(35,867,969,008)	(*)	-	-	(35,867,969,008)	(*)
Amount due for settlement after 12 months	<u>-</u>	<u>(*)</u>			<u>-</u>	<u>(*)</u>

(*) Due to the lack of financial resources, all of the Company's loans are overdue. At the same time, the Company's ability to repay the debt depends on negotiations with the Bank on the repayment period as well as the source of future revenue. Due to the Company's debt ratio being at a high level, the Company has not yet determined the amount of debt that can be repaid as well as the overdue debt at the time of preparing the Financial Statement.

Detailed information on Short-term borrowings:

(1.1) Credit contract 02/2013/HĐ dated December 02rd 2013, has the following detailed terms:

- + Credit limit: VND 45,000,000,000;
- + Loan purpose: Supplementing working capital for copper plate production and minerals associated with coal mining;
- + Contract term: Loan term according to each specific credit contract and overdue;
- + Loan interest rate: Floating interest rate;
- + Forms of loan security: Mortgage, pledge of owned assets; Assets formed by loan capital: All balance of production and business deposit accounts in VND and foreign currencies: Revenues according to economic contracts with the borrower as the beneficiary. Bank loans are secured by mortgage/guarantee contracts with the lender and have been fully registered for secured transactions.

(1.2) Credit contract 01/2015/2635737/HĐTD dated December 18th 2015, has the following detailed terms:

- + Credit limit: VND 15,000,000,000;
- + Loan purpose: Supplement working capital for production and business activities;
- + Contract term: Loan term according to each specific credit contract and overdue;
- + Loan interest rate: Floating interest rate;
- + Forms of loan security: Mortgage, pledge of owned assets; Assets formed by loan capital: All balance of production and business deposit accounts in VND and foreign currencies: Revenues according to economic contracts with the borrower as the beneficiary. Bank loans are secured by mortgage/guarantee contracts with the lender and have been fully registered for secured transactions.

(1.3) Credit contract 01/20142635737/HĐTD dated June 27th 2014, has the following detailed terms:

- + Credit limit: VND 15,697,000,000;
- + Loan purpose: To offset short-term capital invested in the project to expand the copper selection and smelting plant using the flotation and magnetic transmission method at the copper selection and smelting plant in Son Dong commune, Bac Ninh province;
- + Contract term: Loan term according to each specific credit contract and overdue;
- + Loan interest rate: Floating interest rate;
- + Forms of loan security: Mortgage, pledge of owned assets; Assets formed by loan capital: All balance of production and business deposit accounts in VND and foreign currencies: Revenues according to economic contracts with the borrower as the beneficiary. Bank loans are secured by mortgage/guarantee contracts with the lender and have been fully registered for secured transactions.

Detailed information on Long-term borrowings:

(2.1) Credit contract 01/2009/2635737/HĐTDTH dated November 24th 2009, has the following detailed term

- + Credit limit: VND 30,000,000,000;
- + Loan purpose: Implement the investment project of copper selection and smelting plant, capacity 1,550 tons/year phase II - Chemical smelting - Equipment part of Tam Cuong Company Limited;
- + Contract term: 120 months and expired;
- + Loan interest rate: Floating interest rate;
- + Forms of loan security: Mortgage with all assets attached to land use rights, balance of deposit accounts at the bank: Revenue from the project transferred to payment deposits opened at the branch; Revenues according to economic contracts with the borrower as the beneficiary;

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(2.2) Credit contract 01/2013/HĐ dated March 25th 2013, has the following detailed terms:

- + Credit limit: VND 3,700,000,000;
- + Loan purpose: Project investment to purchase 5 VOLVO trucks to serve the Company's production and business activities;
- + Contract term: 48 months and expired;
- + Loan interest rate: Floating interest rate;
- + Forms of loan security: Secured by assets formed from loan capital.

(2.3) Credit contract 03/2013/HĐ dated November 08th 2013, has the following detailed terms:

- + Credit limit: VND 25,000,000,000;
- + Loan purpose: Investment in the implementation of the project to expand the copper selection and smelting plant using the flotation method and from the copper selection and smelting plant in Son
- + Contract term: 72 months and expired;
- + Loan interest rate: Floating interest rate;
- + Forms of loan security: Secured by assets formed from loan capital.

c) Overdue borrowings and finance lease liabilities

	30/06/2025		01/01/2025	
	Principal	Interest	Principal	Interest
	VND	VND	VND	VND
- Loan	78,507,001,027	77,389,079,437	78,507,001,027	72,968,136,446
	<u>78,507,001,027</u>	<u>77,389,079,437</u>	<u>78,507,001,027</u>	<u>72,968,136,446</u>

Due to the Company's financial difficulties, all of the Company's loans are overdue.

17 . OWNER'S EQUITY**a) Changes in owner's equity**

	Contributed capital	Development investment fund	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous period	510,000,000,000	1,800,000,000	(168,812,903,908)	342,987,096,092
Loss for previous period	-	-	(5,168,722,339)	(5,168,722,339)
Ending balance of previous period	510,000,000,000	1,800,000,000	(173,981,626,247)	337,818,373,753
Beginning balance of current period	510,000,000,000	1,800,000,000	(178,976,516,397)	332,823,483,603
Profit/loss for current period	-	-	(4,832,115,130)	(4,832,115,130)
Ending balance of this period	510,000,000,000	1,800,000,000	(183,808,631,527)	327,991,368,473

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b) Details of owner's invested capital

	Rate	30/06/2025	Rate	01/01/2025
		VND		VND
Mr. Nguyen Xuan Thanh	9.81%	50,031,000,000	9.81%	50,031,000,000
Others	90.19%	459,969,000,000	90.19%	459,969,000,000
	<u>100%</u>	<u>510,000,000,000</u>	<u>100%</u>	<u>510,000,000,000</u>

c) Capital transactions with owners and distribution of dividends and profits

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Owner's contributed capital		
- At the beginning of period	<u>510,000,000,000</u>	<u>510,000,000,000</u>
- At the ending of period	<u>510,000,000,000</u>	<u>510,000,000,000</u>
Distributed dividends and profit:		
- Dividend payable at the beginning of the period	<u>25,500,000,000</u>	<u>25,500,000,000</u>
- Dividend payable at the end of the period	<u>25,500,000,000</u>	<u>25,500,000,000</u>

d) Share

	30/06/2025	01/01/2025
Quantity of Authorized issuing shares	51,000,000	51,000,000
Quantity of issued shares and full capital contribution	51,000,000	51,000,000
- Common shares	51,000,000	51,000,000
Quantity of outstanding shares in circulation	51,000,000	51,000,000
- Common shares	51,000,000	51,000,000
Par value per share (VND)	10,000	10,000

e) Company's funds

	30/06/2025	01/01/2025
	VND	VND
Investment and development fund	1,800,000,000	1,800,000,000
	<u>1,800,000,000</u>	<u>1,800,000,000</u>

18 . FINANCIAL EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Interest expenses	4,420,942,991	4,443,357,040
	<u>4,420,942,991</u>	<u>4,443,357,040</u>

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19 . GENERAL ADMINISTRATIVE EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Labor	283,620,000	297,952,871
Depreciation and amortisation	111,374,982	188,916,936
Tax, Charge, Fee	4,683,000	4,973,734
Expenses from external services	-	222,073,019
Other expenses by cash	11,502,498	11,502,498
	<u>411,180,480</u>	<u>725,419,058</u>

20 . CURRENT CORPORATE INCOME TAX EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
<i>Corporate income tax from main business activities</i>		
Total profit before tax	(4,832,115,130)	(5,168,722,339)
Taxable income	(4,832,115,130)	(5,168,722,339)
Current corporate income tax expense (Tax rate 20%)	<u>-</u>	<u>-</u>
Tax payable at the beginning of period	1,677,515,853	1,677,515,853
Tax paid in the period	-	-
Corporate income tax payable at the end of the period	<u>1,677,515,853</u>	<u>1,677,515,853</u>

21 . BASIC EARNINGS PER SHARE

The calculation of basic earnings per share attributable to the Company's ordinary shareholders is based on the following data:

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Net profit after tax	(4,832,115,130)	(5,168,722,339)
Profit distributed for common stocks	(4,832,115,130)	(5,168,722,339)
Average number of outstanding common shares in circulation in the period	51,000,000	51,000,000
Basic earnings per share	<u>(95)</u>	<u>(101)</u>

22 . FINANCIAL INSTRUMENTS**Financial risk management**

The types of financial risks that the Company may encounter include: market risk, credit risk and liquidity risk.

The Company has established a system of controls to ensure an appropriate balance between the cost of risks incurred and the cost of managing risks. The Company's Board of Directors is responsible for monitoring the risk management process to ensure an appropriate balance between risks and risk control.

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Market risk

The company may encounter market risks such as: interest rates

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk that a party to a financial instrument or contract will not meet its obligations, leading to a financial loss for the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and financing activities (including bank deposits, loans and other financial instruments).

	Under 1 year	Over 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Cash	4,716,738	-	-	4,716,738
Trade receivables, other receivables	12,227,000,000	-	-	12,227,000,000
	<u>12,231,716,738</u>	<u>-</u>	<u>-</u>	<u>12,231,716,738</u>
As at 01/01/2025				
Cash	5,821,397	-	-	5,821,397
Trade receivables, other receivables	15,327,000,000	-	-	15,327,000,000
	<u>15,332,821,397</u>	<u>-</u>	<u>-</u>	<u>15,332,821,397</u>

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

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Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	Over 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Borrowings and debts	78,507,001,027	-	-	78,507,001,027
Trade payables, other payables	34,248,679,393	-	-	34,248,679,393
Accrued expenses	77,389,079,437	-	-	77,389,079,437
	<u>190,144,759,857</u>	<u>-</u>	<u>-</u>	<u>190,144,759,857</u>
As at 01/01/2025				
Borrowings and debts	78,507,001,027	-	-	78,507,001,027
Trade payables, other payables	34,398,679,393	-	-	34,398,679,393
Accrued expenses	72,968,136,446	-	-	72,968,136,446
	<u>185,873,816,866</u>	<u>-</u>	<u>-</u>	<u>185,873,816,866</u>

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

23 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD `

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim financial statements.

24 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
Nguyen Xuan Thanh	Chairman
Pham Van Tien	Board member
Nguyen Van Hien	Board member
Pham Thi Thuy Hanh	General Director
Nguyen Thi Doan	The Chief Controller
Dinh Ngoc San	Members of the Board of Supervision
Pham Thi Thu Hanh	Members of the Board of Supervision
Nguyen Van Quyet	Accounting Manager
Pham Thi Minh Nguyet	Related Person to Board Member
Tam Cuong Mineral Group Joint Stock Company	Associated company

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In addition to the information with related parties presented in the above notes, the Company also has transactions arising during the period and balances at the beginning and end of the accounting period with related parties as follows:

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Advance	600,000,000	6,527,000,000
Pham Thi Thuy Hanh	400,000,000	900,000,000
Pham Thi Minh Nguyet	200,000,000	5,627,000,000

Apart from the above related party transactions, other related parties did not have any transactions during the period and had no balance at the end of the accounting period with the Company.

25 . COMPARATIVE FIGURES

The comparative figures on the Interim Statement of Financial Position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements which have been reviewed for the period from 01/01/2024 to 30/06/2024.

Pham Duc Thinh
PreparerNguyen Van Quyet
Chief AccountantPham Thi Thuy Hanh
General Director*Bac Ninh, August 28, 2025*