Form No. 01-B

BAC KAN MINERALS JOINT STOCK CORPORATION	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
Number: 285 /CBTT-BKC	*Duc Xuan Ward, 29th August, 2025*

Cơ quan: CÔNG TY CỔ PHẦN KHOÁNG SẢN BẮC KẠN
Thời gian ký: 29.08.2025 16:38:02 +07:00

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

(Consolidated Financial Statements)

To: **Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, Bac Kan Mineral Joint Stock Company shall disclose information on the Semi-annual Financial Statements for the year 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Bac Kan Minerals Joint Stock Corporation

- Stock code: BKC
- Address: Group 4, Duc Xuan Ward, Thai Nguyen Province
- Contact phone number/Tel: (0209) 3812399
- Email: bkc@backanco.com Website: http://backanco.com

2. Information disclosure content:

- Semi-annual Financial Statements for the year 2025:

☐ Separate financial statements (listed company has no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (listed company has subsidiaries);

☐ Consolidated financial statements (listed company has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for audited/reviewed financial statements):

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ The difference between pre- and post-audit profit in the reporting period is 5,0% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes ☒ No

Explanatory document in case of integration:

☐ Yes ☒ No

This information was published on the Company's website on August 29th, 2025 at the link: http://backanco.com/

3. Report on transactions with a value of 35% or more of total assets in 2025.

In case listed company has transactions, please fully report the following contents:

- Transaction content: No.
- Ratio of transaction value/total asset value of the enterprise (%) (*based on the most recent financial report*): No.
- Transaction completion date: No

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents :
- Consolidated Semi-annual Financial Statements for the year 2025;

ORGANIZATION REPRESENTATIVE
AUTHORIZED PERSON

CÔNG TY CỔ PHẦN KHOÁNG SẢN BẮC KẠN

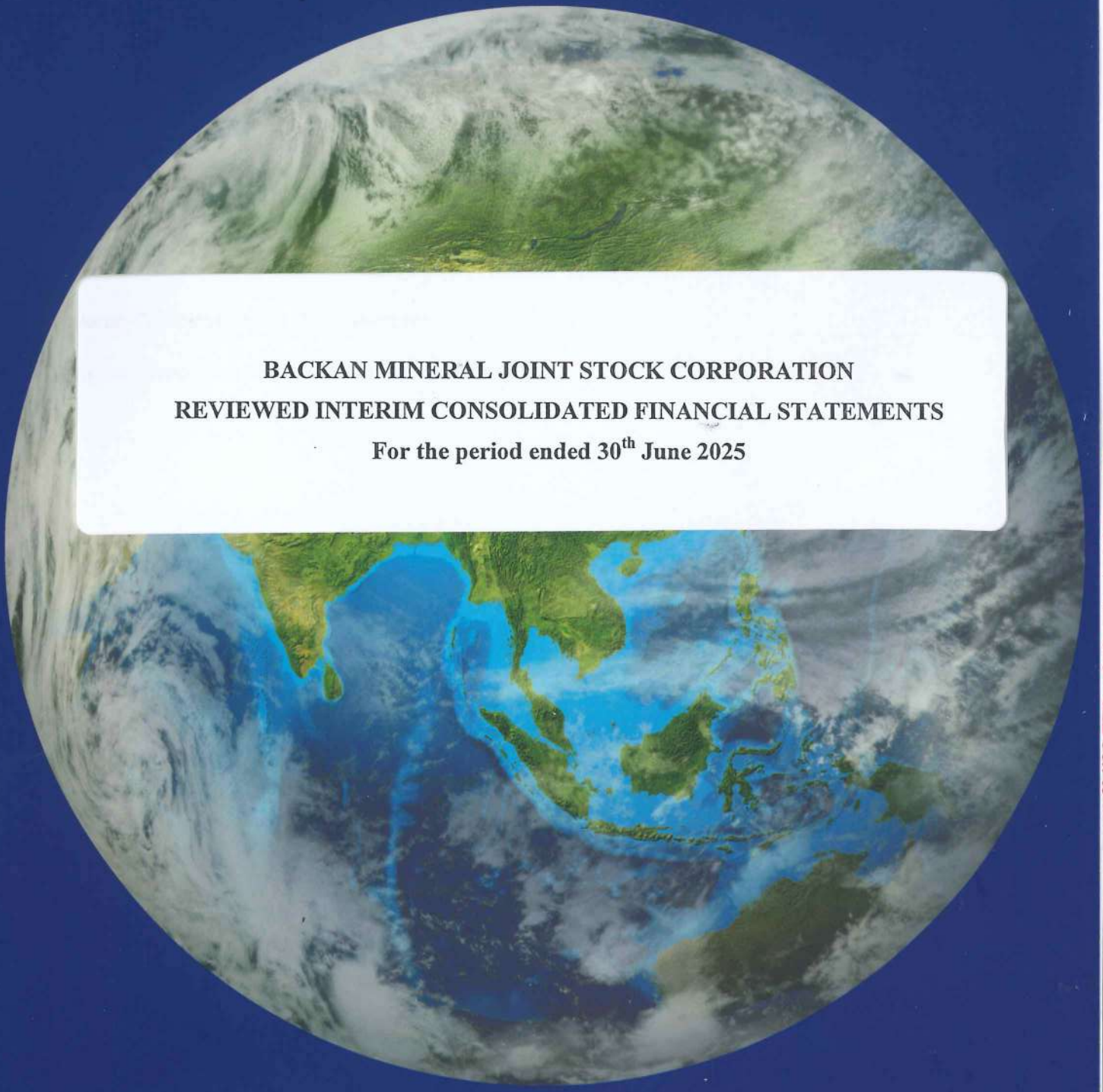
Nguyen Van Vu

CPA VIETNAM

Qualified Services
with Global
Understanding and Vision

INPACT MEMBER

Local Expertise
International Presence



BACKAN MINERAL JOINT STOCK CORPORATION
REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30th June 2025

Head Office in Hanoi: 8th floor, VG Building,
No. 235 Nguyen Trai Str., Thanh Xuan Dist., Hanoi, Vietnam

+84 (24) 3 783 2121
+84 (24) 3 783 2122

info@cpavietnam.vn
www.cpavietnam.vn

BACKAN MINERAL JOINT STOCK CORPORATION

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30th June 2025

Thai Nguyen - August 2025

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Backan Mineral Joint Stock Corporation presents this report together with the Company's reviewed consolidate financial statements for the period ended 30th June 2025.

THE COMPANY

Backan Mineral Joint Stock Corporation (hereinafter referred to as "the Company") was established under the the State-owned Enterprise under the Department of Industry - Science - Technology and Environment of Bac Kan province, established under Decision No. 312/QD-UB dated April 5, 2000 of the People's Committee of Bac Kan. The Company was converted (CPH) from a State-owned Enterprise into Backan Mineral Joint Stock Corporation under Decision No. 3020a/QD-UBND dated November 30, 2005 of the Chairman of the People's Committee of Bac Kan Province on approving the plan and converting Bac Kan Mineral Company into Backan Mineral Joint Stock Corporation.

The Company operates under Business Registration Certificate No. 1303000062 first issued by the Department of Planning and Investment of Bac Kan province on March 29, 2006, Business Registration Certificates changed several times and Business Registration Certificate No. 4700149595 changed for the 12th time on October 28, 2022.

The charter capital according to the Business Registration Certificate No. 4700149595, changed for the 12th time on October 28, 2022 of the Company is 117,377,280,000 VND (*In words: One hundred and seventeen billion, three hundred and seventy-seven million, two hundred and eighty thousand VND*).

The Company name written in foreign language is: BACKAN MINERAL JOINT STOCK CORPORATION.

The Company's registered office is located at: Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Company's stock is currently listed on The Hanoi Stock Exchange with stock code: BKC.

BOARDS OF MANAGEMENTS, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Management, Supervisors and GeneralDirectors who held the Company during the period and up to the date of these interim consolidate financial statements include:

Boards of Management

Mr. Vu Phi Ho	Chairman
Mr. Dinh Van Hien	Member
Mr. Mai Thanh Son	Member (Dismissed from 18/06/2025)
Mr. Nguyen Huy Hoan	Member
Mr. Nguyen Tran Nhat	Member
Mr. Le Minh Khue	Member (Appointed from 18/06/2025)

Board of Supervisors

Mr. Nguyen The Phong	Head of the Board
Mr. Dang Thanh Van	Member
Mr. Bui Duc Hung	Member

Board of General Directors

Mr. Dinh Van Hien	General Director
Mr. Nguyen Tran Nhat	Deputy General Director
Mr. Vu Gia Hanh	Deputy General Director
Mr. Tran Văn Quyen	Deputy General Director
Mr. Do Dinh Thang	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

SUBSEQUENT EVENTS

According to the Board of General Directors, in addition to the events mentioned in section 7.2 - Subsequent events, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the accompanied interim consolidate financial statements for the period ended 30 June 2025.

AUDITORS

CPA VIETNAM Auditing Company limited - A Member of INPACT has reviewed the interim consolidate financial statements for the period ended 30 June 2025.

THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Board of General Directors of the Company is responsible for the Interim Consolidated financial statements that reflect fairly the Interim Consolidated financial position of the Company as at June 30, 2025 as well as the consolidated results of operations and cash flows for the period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant laws and regulations relating to the work and presentation of the most accurate financial statements. In preparing these Interim Consolidated financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Consolidated Financial Statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Interim Consolidated Financial Statements are free from material misstatements due to frauds or errors;
- Prepare the Company's Interim Consolidated Financial Statements on a going-concern basis, except where the going-concern assumption is deemed inappropriate.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the Consolidate Financial Statements comply with Vietnamese Standards on Accounting, Vietnamese Enterprise Accounting System and relevant legal regulations in preparation and presentation of the financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

For and on behalf of the Board of General Directors,

M.S.D.N: 4700149595 - C.T.C.P
CÔNG TY CỔ PHẦN KHOÁNG SẢN BẮC KẠN
TP. BẮC KẠN T. BẮC KẠN

Dinh Van Hien
General Director
Thai Nguyen, August 27, 2025

CPA VIETNAM
CPA VIETNAM AUDITING COMPANY LIMITED
Head Office in Hanoi:
8th floor, VG Building, No. 235 Nguyen Trai Str.,
Thanh Xuan Dist., Hanoi, Vietnam
+84 (24) 3 783 2121 info@cpavietnam.vn
+84 (24) 3 783 2122 www.cpavietnam.vn

INPACT MEMBER

No.: 382/2025/BCSXHN-CPA VIETNAM-NV2

REPORT ON REVIEW OF THE INTERIM FINANCIAL STATEMENTS

To: **Shareholders**
Boards of Management, Supervisors and Directors
Backan Mineral Joint Stock Corporation

We have reviewed the accompanying interim consolidated financial statements of Bac Kan Mineral Joint Stock Corporation, prepared on August 27, 2025, from page 05 to page 36, including the Interim Consolidated balance sheet as at June 30, 2025, and the Interim Consolidated Income Statement, and Interim Consolidated Cash flows Statement for the period ended 30th June 2025, and Notes to the Interim Consolidated Financial Statements.

Responsibility of the Board of General Directors

The Company's Board General of Directors is responsible for the true and fair preparation and presentation of these financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated financial statements, and for the internal control as the Board of General Directors determines is necessary to enable the preparation of the Interim Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Company's Independent Auditor.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors's conclusions

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company as at June 30, 2025, and the Interim Consolidated results of its operations and its Interim Consolidated cash flows the period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the Interim Consolidated financial statements

Emphasized matters

As stated in Note 5.5 of the Notes to the Interim Consolidate financial statements, the Company has granted a loan to Vu Hoang International Production and Trading Company Limited, an organization related to the Company's insiders, in the amount of VND 70 billion which is inconsistent with the provisions of Section a, Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020; Clause 1, Article 167 of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020. As of August 27, 2025, the Company had recovered the entire loan principal of VND 70 billion and the accumulated interest up to this date of VND 2,489,205,479.

Our audit opinion is not modified in respect of this matter.

CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM
THÀNH PHỐ HÀ NỘI - VIỆT NAM

Nguyen Thi Mai Hoa
Deputy General Director
Certificate of registration of auditing practice:
2326-2023-137-1
Authorised paper: 08/2025/UQ-CPA VIETNAM dated 02/01/2025 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
A member firm of INPACT
Hanoi, August 27, 2025

INTERIM CONSOLIDATED BALANCE SHEET

As at 30th June 2025

	ASSETS	Code	Note	30/6/2025 VND	01/01/2025 VND
A -	**CURRENT ASSETS (100=110+130+140+150)**	**100**		**333,561,462,076**	**284,957,202,331**
I.	**Cash and cash equivalents**	**110**	**5.1**	**24,901,190,292**	**143,694,292,293**
1.	Cash	111		24,901,190,292	143,694,292,293
III.	**Short- term receivables**	**130**		**111,797,379,958**	**39,494,748,451**
1.	Short-term receivables from customers	131	5.3	18,497,564,588	21,634,113,469
2.	Short-term repayments to suppliers	132	5.4	25,072,606,543	22,137,714,378
5.	Short-term loan receivables	135	5.5	70,000,000,000	-
6.	Other short-term receivables	136	5.6	3,983,125,273	1,478,837,050
7.	Short-term allowances for doubtful debts	137	5.7	(5,755,916,446)	(5,755,916,446)
IV.	**Inventories**	**140**	**5.8**	**171,037,479,043**	**87,115,328,316**
1.	Inventories	141		172,488,820,027	88,566,669,300
2	Allowances for devaluation of inventories	149		(1,451,340,984)	(1,451,340,984)
V.	**Other current assets**	**150**		**25,825,412,783**	**14,652,833,271**
1.	Short-term prepaid expenses	151	5.9	2,871,955,009	5,274,966,011
2.	Deductible value added tax	152		22,932,369,562	9,356,779,048
3.	Taxes and other receivables from government budget	153	5.16	21,088,212	21,088,212
B -	**LONG-TERM ASSETS (200=210+ 220+240+250+260)**	**200**		**163,051,472,394**	**143,089,703,764**
I.	**Long-term receivables**	**210**		**2,393,906,193**	**2,136,456,485**
6.	Other long-term receivables	216	5.6	2,393,906,193	2,136,456,485
II.	**Fixed assets**	**220**		**40,649,152,985**	**43,631,497,699**
1.	Tangible fixed assets	221	5.10	40,649,152,985	43,631,497,699
	- *Historical costs*	*222*		*203,381,203,622*	*202,305,110,894*
	- *Accumulated depreciation*	*223*		*(162,732,050,637)*	*(158,673,613,195)*
3.	Intangible fixed assets	227	5.11	-	-
	- *Historical costs*	*228*		*1,111,264,959*	*1,111,264,959*
	- *Accumulated amortization*	*229*		*(1,111,264,959)*	*(1,111,264,959)*
IV.	**Long-term assets in progress**	**240**		**14,766,328,741**	**11,902,048,907**
2.	Construction in progress	242	5.12	14,766,328,741	11,902,048,907
V.	**Long-term investments**	**250**		**28,570,216,075**	**28,570,216,075**
1.	Investments in subsidiaries	251	5.13	-	-
2.	Investments in joint ventures and associates	252	5.13	1,475,086,581	1,475,086,581
3.	Investments in equity of other entities	253	5.13	26,690,216,075	26,690,216,075
4.	Allowances for long-term investments	254	5.13	(1,595,086,581)	(1,595,086,581)
5.	Held to maturity investments	255	5.2	2,000,000,000	2,000,000,000
VI.	**Other long-term assets**	**260**		**76,671,868,400**	**56,849,484,598**
1.	Long-term prepaid expenses	261	5.9	76,671,868,400	56,849,484,598
	TOTAL ASSETS (270 = 100+200)	**270**		**496,612,934,470**	**428,046,906,095**

INTERIM CONSOLIDATED BALANCE SHEET (Continued)

As at 30th June 2025

	RESOURCES	Code	Note	30/6/2025 VND	01/01/2025 VND
C-	**LIABILITIES (300=310+330)**	**300**		**249,032,652,993**	**193,118,509,918**
I.	**Short-term liabilities**	**310**		**216,606,196,508**	**160,692,053,433**
1.	Short-term trade payables	311	5.14	88,726,250,240	93,590,898,695
2.	Short-term prepayments from customers	312	5.15	10,477,186,697	13,439,168,154
3.	Taxes and other payables to government budget	313	5.16	7,194,423,055	13,390,707,309
4.	Payables to employees	314		3,741,566,311	4,003,568,926
5.	Short-term accrued expenses	315	5.17	6,883,622,753	13,450,388,915
9.	Other short-term payments	319	5.18	6,596,902,786	5,928,780,684
10.	Short-term borrowings and finance lease liabilities	320	5.19	92,909,703,916	16,812,000,000
12.	Bonus and welfare fund	322		76,540,750	76,540,750
II.	**Long-term liabilities**	**330**		**32,426,456,485**	**32,426,456,485**
8.	Long-term borrowings and finance lease liabilities	338	5.19	30,390,000,000	30,390,000,000
12.	Long-term provisions	342		2,036,456,485	2,036,456,485
D-	**OWNERS' EQUITY (400 = 410)**	**400**		**247,580,281,477**	**234,928,396,177**
I-	**Owners' equity**	**410**	**5.20**	**247,580,281,477**	**234,928,396,177**
1.	Contributed capital	411		117,377,280,000	117,377,280,000
-	*Ordinary shares with voting rights*	*411a*		*117,377,280,000*	*117,377,280,000*
2.	Share premium	412		17,052,895,190	17,052,895,190
7.	Development and investment funds	418		15,574,071,618	15,574,071,618
10.	Undistributed profit after tax	421		97,576,034,669	84,924,149,369
-	*Undistributed profit after tax brought forward*	*421a*		*84,924,149,369*	*33,055,147,517*
-	*Undistributed profit after tax for the period*	*421b*		*12,651,885,300*	*51,869,001,852*
	TOTAL RESOURCES (440 = 300+400)	**440**		**496,612,934,470**	**428,046,906,095**

Thai Nguyen, August 27, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

INTERIM CONSOLIDATED INCOME STATEMENT

For the period ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
1. Revenues from sales and services rendered	01	6.1	121,422,240,635	162,501,296,222
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10		121,422,240,635	162,501,296,222
4. Costs of goods sold	11	6.2	102,842,946,330	147,491,037,572
5. Gross revenues from sales and services rendered (20 = 10-11)	**20**		**18,579,294,305**	**15,010,258,650**
6. Financial income	21	6.3	5,842,832,996	1,813,310,862
7. Financial expenses	22	6.4	2,930,918,340	4,909,086,097
In which: Interest expenses	*23*		*2,931,992,034*	*4,909,086,097*
8. Profit or loss in joint ventures and associates	24		-	-
9. Selling expenses	25	6.5	951,702,494	1,234,690,100
10. General administrative expenses	26	6.5	6,053,178,584	7,694,998,899
11. Net profits from operating activities {30 = 20+(21-22)-(25+26)}	**30**		**14,486,327,883**	**2,984,794,416**
12. Other income	31	6.6	2,684,846,268	2,552,080,560
13. Other expenses	32	6.6	1,356,317,527	841,815,479
14. Other profits (40 = 31-32)	**40**	**6.6**	**1,328,528,741**	**1,710,265,081**
15. Total net profit before tax (50 = 30+40+45)	**50**		**15,814,856,624**	**4,695,059,497**
16. Current corporate income tax expenses	51	6.7	3,162,971,324	939,011,900
17. Deferred corporate income tax expenses	52		-	-
18. Profits after corporate income tax (60 = 50-51-52)	**60**		**12,651,885,300**	**3,756,047,597**
19. Profit after tax of Parent's company	61		12,651,885,300	3,756,047,597
20. Profit after tax attributable to non-controlling interests	62		-	-
21. Basic earnings per share	**70**	**6.8**	**1,078**	**320**
22. Diluted earnings per share	**71**	**6.9**	**539**	**320**

Thai Nguyen, August 27, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period ended 30th June 2025

	ITEMS	Code	Note	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	*01*		***15,814,856,624***	***4,695,059,497***
2.	***Adjusted for items***				
	- Depreciation of fixed assets and investment property	02		4,978,523,800	7,483,707,515
	- Gains or losses from exchange rate differences due to revaluation of foreign currency monetary items	04		(4,224,816,147)	(1,809,050,962)
	- Gains or losses from investment activities	05		(1,541,775,935)	(38,880,138)
	- Interest expenses	06		2,931,992,034	4,909,086,097
3.	***Operating profit before changes in working capital***	*08*		***17,958,780,376***	***15,239,922,009***
	- Increase (Decrease) in Receivables	09		(14,524,712,824)	23,705,036,532
	- Increase (Decrease) in Inventories	10		(83,922,150,727)	(16,094,956,180)
	- Increase (Decrease) in Payables	11		(13,210,878,945)	7,492,372,937
	- Increase (Decrease) in Prepayments	12		(17,419,372,800)	(3,340,738,231)
	- Interest Paid	14		(1,786,972,307)	(4,402,433,167)
	- Corporate income tax paid	15		(12,000,502,825)	(924,757,913)
	Net cash flows from operating activities	*20*		***(124,905,810,052)***	***21,674,445,987***
II.	**Cash flows from investing activities**				
1.	Expenditures on purchase and construction of fixed assets and long-term assets	21		(4,403,269,956)	(10,976,798,590)
2.	Proceeds from disposal or transfer of fixed assets and other long-term assets	22		186,400,000	77,272,727
3.	Expenditures on loans and purchase of debt instruments from other entities	23		(70,000,000,000)	-
5.	Expenditures on equity investments in other entities	25		-	(6,432,800,000)
7.	Proceeds from interests, dividends and distributed profits	27		7,057,944	4,259,900
	Net cash flows from investing activities	*30*		***(74,209,812,012)***	***(17,328,065,963)***
III.	**Cash flows from financial activities**				
3.	Proceeds from borrowings	33		104,211,562,300	124,403,761,582
4.	Repayment of principal	34		(28,113,858,384)	(105,709,673,646)
	Net cash flows from financial activities	*40*		***76,097,703,916***	***18,694,087,936***
	Net cash flows during the period (50 = 20+30+40)	**50**		**(123,017,918,148)**	**23,040,467,960**
	Cash and cash equivalents at the beginning of the period	**60**	**5.1**	**143,694,292,293**	**27,424,122,422**
	Effect of exchange rate fluctuations	61		4,224,816,147	1,809,050,962
	Cash and cash equivalents at the end of the period (70 = 50+60+61)	**70**	**5.1**	**24,901,190,292**	**52,273,641,344**

Thai Nguyen, August 27, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

1. COMPANY INFORMATION

1.1. Structure of ownership

Bac Kan Mineral Joint Stock Corporation, formerly a State-owned enterprise under the Department of Industry - Science, Technology and Environment of Bac Kan province, was established under Decision No. 312/QD-UB dated April 5, 2000 of the People's Committee of Bac Kan province. The Company was converted (CPH) from a State-owned enterprise into Bac Kan Mineral Joint Stock Company under Decision No. 3020a/QD-UBND dated November 30, 2005 of the Chairman of the People's Committee of Bac Kan province on approving the plan and converting Bac Kan Mineral Company into Bac Kan Mineral Joint Stock Corporation.

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The Company's name in foreign language is: BACKAN MINERAL JOINT STOCK CORPORATION.

The Company is currently listed on the Hanoi Stock Exchange; Stock code: BKC.

The Company's head office is at Group 4, Duc Xuan Ward, Thai Nguyen Province.

The Company's shares are currently listed on the Hanoi Stock Exchange.

The Company's total number of employees as of June 30, 2025 is 341 people.

1.2. Operating industries and principal activities

Business lines: Mining iron ore; Mining precious and rare metal ores; Production of non-ferrous metals and precious metals; Wholesale of metals and metal ores; Mining of stone, sand, gravel, clay; Wholesale of other materials and installation equipment in construction; Other unclassified mining; Activities of asset holding companies; Wholesale of food; Fruit processing and preservation; Short-term accommodation services; Wholesale of other machinery, equipment and spare parts, Details: wholesale of mining and construction machinery, equipment and spare parts; Construction of all types of houses; Construction of other civil engineering works; Demolition; Site preparation; Installation of other construction systems; Completion of construction works; Other specialized construction activities; Installation of electrical systems; Installation of water supply, drainage, heating and air conditioning systems; Recycling of scrap; Production of construction materials from clay; Production of cement, lime and plaster; Road freight transport; Production and distribution of steam, hot water, air conditioning and ice production; Direct support service activities for rail and road transport. Details: direct support service activities for road transport; Real estate business, land use rights of owners, users or lessees; Other support service activities for mining and ore exploitation, Details: mineral exploration; Distilling, refining and blending of spirits; Production of non-alcoholic beverages, mineral water.

The Company's main activities during the period: Exploitation, processing and import-export of minerals, ferrous metals, non-ferrous metals and rare metals; Production, import-export of soft drinks,....

Currently, the Company manages and exploits the following mines:

- Na Bop - Pu Sap lead - zinc mine: According to Mineral Exploitation License No. 2528/GP-BTNMT dated December 12, 2013 of the Ministry of Natural Resources and Environment, the exploitation period is 16 years from the date of issuance;
- Mine - Na Duong mine: According to mineral exploitation license No. 1216/GP-UBND dated July 2, 2020 of Bac Kan Provincial People's Committee, the exploitation period is 10 years from the date of issue.

1.3 Normal operating cycle

The Company's normal operating cycle is 12 months.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

1.4 The Company structure

As at 30/06/2025, the Company has dependent units as follows:

- Cho Don Mining and Mineral Processing Enterprise; Address: Lung Van Village, Cho Don Commune, Thai Nguyen
- BacKan Minerals Joint Stock Corporation Branch in Thai Nguyen; Address: Phu Do Mine, Cau Da Village, Phu Luong Commune, Thai Nguyen.
- Bac Kan Fruit and Beverage Processing Plant; Address: Duc Xuan ward, Thai Nguyen.
- BacKan Minerals Joint Stock Corporation Branch in Hanoi; Address: 4th Floor, Nam Anh Building, No. 68/116 Nhan Hoa Street, Thanh Xuan Ward, Hanoi City (temporarily suspended operations since 23/5/2018).
- Branch of Bac Kan Mineral Joint Stock Company - Cho Don Mineral Exploitation Enterprise; address: Lien Thuy Village, Cho Don Commune, Thai Nguyen (Established on May 9, 2025 according to Resolution No. 14/2025/NQ-HĐQT dated May 9, 2025 of the Company's Board of Directors).
- Na Duong Mine Exploitation Enterprise; Address: Na Duong Hamlet, Cho Don Commune, Thai Nguyen Province (Dissolved as of June 1, 2025, pursuant to Resolution No. 27/2025/NQ-HĐQT dated May 29, 2025 of the Company's Board of Directors).
- Na Bop – Pu Sap Mineral Exploitation Enterprise; Address: Ban Lac Hamlet, Cho Don Commune, Thai Nguyen Province (Dissolved as of June 1, 2025, pursuant to Resolution No. 27/2025/NQ-HĐQT dated May 29, 2025 of the Company's Board of Directors).

As at 30/06/2025, the Company has subsidiaries, associates:

	Address	Major business lines	Capital contribution ratio	Voting ratio	Benefit ratio
Subsidiaries					
ZinC Lead 9999 Joint Stock Company (*)	Thanh Thinh Industrial Cluster, Thanh Thinh Commune, Thai Nguyen Province	Production of precious and non-ferrous metals	80%	80%	80%
Associate company					
Bo Nam Investment trading & tourist Joint Stock Company.	Group 11A, Duc Xuan Ward, Thai Nguyen Province, Vietnam	Trade, tourism (Temporarily closed)	26.5%	26.5%	26.5%

(*) Resolution No. 32/2025/NQ-BOD dated 5 June 2025 of the Company's Board of Directors approving the investment of VND 144 billion (equivalent to 80% of charter capital) together with other shareholders to establish Zinc Lead 9999 Joint Stock Company.

1.5 Statement of information comparability on the Interim Consolidated Financial Statements

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance. Therefore, the information and figures presented in the financial statements are comparable.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

2. FISCAL PERIOD AND ACCOUNTING CURRENCY

2.1 Fiscal period

The Company's fiscal period applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.

The Company's Interim Consolidated financial statements are for the accounting period ended 30th June 2025, which is the first accounting period in which the Company Interim Consolidates its financial statements.

2.2 Accounting currency

The accompanying Interim Consolidated financial statements are expressed in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting System

The Company applies the Vietnamese Enterprise Accounting Regime issued together with Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circular No. 202/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance on guiding the method of preparing and presenting interim consolidated financial statements.

3.2 Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and Vietnamese Enterprise Accounting System, which were issued to guide the preparation and presentation of the Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the financial statements:

Basis of preparation of the financial statements

The Company's interim consolidated financial statements are prepared in accordance with Circular 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance on Guidance on methods of preparing and presenting consolidated financial statements, specifically:

The Interim Consolidated financial statements include the Interim Consolidated financial statements of the Company and the Interim Consolidated financial statements of the Company controlled by the Company (Subsidiaries) prepared up to June 30, 2025. Control is achieved when the Company has the power to govern the financial and operating policies of an investee company so as to obtain benefits from its activities.

The results of operations of subsidiaries acquired or sold during the period are presented in the Interim Consolidated Statement of Income from the date of acquisition or up to the date of sale of the investment in that subsidiary.

Where necessary, adjustments are made to the Financial Statements of Subsidiaries to bring their accounting policies in line with those of the Company and its Subsidiaries.

All transactions and balances between Companies within the same Company are eliminated upon consolidation of the Interim Consolidated Financial Statements.

The non-controlling interest in the Interim Consolidated subsidiary's net assets is identified as a separate item from the parent's equity. The non-controlling interest consists of the amount of the non-controlling interest at the date of the original business combination and the non-controlling interest in changes in equity since the date of the business combination. Losses arising at the Subsidiary must be allocated in proportion to the non-controlling interest, even if such losses are greater than the non-controlling interest in the subsidiary's net assets.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of preparation of the financial statements (Continued)

The assets, liabilities and contingent liabilities of the Subsidiary are measured at their fair values at the date of acquisition. Any additional difference between the purchase price and the fair value of the assets acquired is recognised as goodwill. Any negative difference between the purchase price and the fair value of the assets acquired is recognised in the income statement for the period in which the Subsidiary is acquired.

The Interim Consolidated financial statements for the accounting period ended 30th June 2025 are Interim Consolidated on the basis of the separate financial statements of the parent company, Bac Kan Minerals Joint Stock Corporation and the subsidiary, Zinc Lead 9999 Joint Stock Company.

Accounting estimates

The preparation of the Interim Consolidated financial statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial investments

Investments in Associates and Other Investments

Investments in associates and joint ventures in which the Company has significant influence are presented under the equity method in the Interim Consolidated Financial Statements.

Other investments

These investments are recorded at cost, which includes purchase price and any directly attributable transaction costs. After initial recognition, these investments are measured at cost less allowance for impairment.

Allowance for loss of investments

The provision for loss is based on the fair value of the investment at the time of provision. In case the fair value cannot be determined, the provision is based on the loss of the enterprise receiving the investment capital.

Loans

Loans are stated at cost less allowance for doubtful loans.

Allowance for doubtful loans is made in conformity with current accounting regulations.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions.

Net realizable value is determined as the estimated selling price less the estimated costs of completion and the costs to be incurred in marketing, selling and distribution. Inventories are accounted for using the perpetual inventory method and are valued at cost using the weighted average method.

The Company's inventory impairment provision is made when there is reliable evidence of a decline in the net realizable value compared to the original cost of the inventory.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

	Years
Buildings, structures	05 - 25
Machinery and equipment	05 - 09
Motor vehicles	06 - 08
Office equipment	05
Others	05 - 06

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Intangible fixed assets and Amortization

The Company's intangible assets are land use rights, are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Intangible fixed assets are land use rights for definite term, which are amortized on a straight-line basis over the validity period of the land use right certificates.

	Years
Land use rights	20

Construction in progress

Assets under construction for production, rental, administrative purposes or for any other purpose are stated at cost. This cost includes service costs and related interest costs.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's prepaid expenses includes.

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 03 years.

Fixed assets major repairs expenses and other pending allocation costs

Fixed assets major repairs expenses which have significant value incurring one time which are recorded to expenses and amortized on a straight-line basis over 06 - 36 months.

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Payables to suppliers: Includes commercial payables arising from transactions of purchasing goods, services, and assets between the Company and the seller (an entity independent of the Company, including payables between the parent company and its subsidiaries).
- Other payables include non-commercial payables not related to the purchase and sale transactions or provision of goods and services.

Loans and finance lease liabilities

Loans and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company's payable expenses include:

- Interest expense is accrued in advance according to the loan contract, interest is paid at the end of the period when repaying the principal;
- Other prepaid expenses: prepaid according to the estimate documents based on the completed work volume.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Share capital surplus is recorded as the difference greater/less between the actual issuance price and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

Dividends payable to shareholders are recorded as payable in the Company's Balance Sheet after the General Meeting of Shareholders decides.

Revenue and other income

The Company's revenue includes sales of finished ore and finished alcohol products.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

(a) The Company has transferred to the buyer the significant risks and reward of ownership of the goods;

(b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to the Company;

(e) Costs related to transactions can be determined.

Revenue from interest, dividends and profits distributed and other income

For interest, dividends and shared profits and other income: Revenue is recognized when the Company is able to obtain economic benefits from the above activities and is determined relatively reliably.

Cost of goods sold

Including the cost of products and goods recorded in accordance with the revenue of the period.

Financial expenses

Losses related to financial investment activities:

- Losses from external investment: Recorded on the basis of actual occurrence.

- Borrowing costs: Recorded monthly based on the loan amount, interest rate and actual number of borrowing days.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principles and methods of recording current corporate tax collection expenses

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Earnings per share

Basic earnings per share are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period/ year.

Diluted earnings per share

Diluted earnings per share is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of outstanding ordinary shares due to the effect of all the dilutive potential ordinary shares including convertible bonds and stock options.

Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Board of General Directors believes that the Company operates in business segments such as mineral exploitation and processing, service provision and sale of water and alcohol, which account for a very small proportion, there is no specialized, separate service provision segment and it operates in a single geographical segment, which is Vietnam. Therefore, the Company is not obliged to present segment reports by business segment and geographical region of Vietnamese Accounting Standard No. 28 - Segment reporting.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2025 VND	01/01/2025 VND
Cash on hand	56,287,565	108,675,736
Cash at bank	24,844,902,727	143,585,616,557
Total	**24,901,190,292**	**143,694,292,293**

5.2 Held to maturity investments

Unit: VND

	30/6/2025		01/01/2025	
	Original cost	Book value	Original cost	Book value
Long-term	**2,000,000,000**	**2,000,000,000**	**2,000,000,000**	**2,000,000,000**
- Bonds	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Total	**2,000,000,000**	**2,000,000,000**	**2,000,000,000**	**2,000,000,000**

Bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade. Quantity: 20,000 bonds. Face value: VND 100,000. Term: 10 years. Maturity date: November 1, 2033. Interest rate: Reference interest rate +1.3%/year.
As of June 30, 2025, all of these bonds have been pledged for the Company's loans at Vietnam Joint Stock Commercial Bank for Industry and Trade.

5.3 Receivables from customers

	30/06/2025 VND	01/01/2025 VND
Short-term	**18,497,564,588**	**21,634,113,469**
Bo Nam Investment Trading & Tourist Joint Stock Company	2,890,400,620	2,890,400,620
Bac Bo Non-Ferrous Metals Joint Stock Company	11,446,876,150	11,946,876,150
Phuc Hung Investment and Import-Export Company Limited	2,119,340,600	2,119,340,600
Others	2,040,947,218	4,677,496,099
Total	**18,497,564,588**	**21,634,113,469**
Receivables from related parties (Details in Note 7.1)	***14,337,276,770***	***14,837,276,770***

5.4 Short-term prepayments to sellers

	30/06/2025 VND	01/01/2025 VND
Thanh Quy One Member Limited Liability Company	8,310,000,000	-
Trung Viet Environmental Protection Science and Technology One Member Limited Liability Company	3,389,400,000	2,349,850,000
Traxys Europe S.A	3,414,588,143	3,371,843,363
VIMICO - THAI NGUYEN NON - FERROUS METAL JSC	1,648,549,791	736,135,051
ALPHA MINERALS CO.,LIMITED	-	8,140,758,478
Others	8,310,068,609	7,539,127,486
Total	**25,072,606,543**	**22,137,714,378**

5.5 Loan receivables

	30/06/2025 VND	01/01/2025 VND
Short-term	**70,000,000,000**	-
Vu Hoang International Production and Trading Company Limited (*)	70,000,000,000	-
Total	**70,000,000,000**	-
In which: Loan receivables from related parties (Details in Note 7.1)	*70,000,000,000*	-

(*) Loan contract No. 01.2025/HDVV-BKC-VUHOANG dated March 17, 2025 between the Company (Lender) and Vu Hoang International Production and Trading Company Limited (Borrower): Loan amount: 70 billion VND; Loan term: 9 months; Interest rate: 8%/year (Overdue interest rate is 150% of the interest on the debt within the term); Collateral: None. As of August 27, 2025, the Company had recovered the entire loan principal of VND 70 billion and the accumulated interest up to this date of VND 2,489,205,479.

5.6 Other receivables

Unit: VND

	30/6/2025		01/01/2025	
	Book value	Provision	Book value	Provision
Short-term	**3,983,125,273**	-	**1,478,837,050**	-
Accrued Loan Interest Receivable	1,610,958,905	-	-	-
Others	1,441,027,646	-	692,945,328	-
Advances	931,138,722	-	785,891,722	-
Long-term	**2,393,906,193**	-	**2,136,456,485**	-
Deposits	2,393,906,193	-	2,136,456,485	-
Total	**6,377,031,466**	-	**3,615,293,535**	-
In which: Receivables from related parties (Details in Note 7.1)	*1,610,958,905*	-	-	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.7 Bad debts

Unit: VND

	30/6/2025		01/01/2025	
	Original value	Recoverable amount	Original value	Recoverable amount
Total Value of Over Due Receivables and Loans	5,755,916,446	-	5,755,916,446	-
In which:				
	Over due 06 months	Over due 01 - 02 years	Over due 02 - 03 years	Over due 03 years
Bo Nam Investment Trading & Tourist Joint Stock Company				2,890,400,620
Other				2,865,515,826
Total				**5,755,916,446**

5.8 Inventories

Unit: VND

	30/6/2025		01/01/2025	
	Original value	Provision	Original value	Provision
Raw materials	56,584,627,965	(1,451,340,984)	29,267,631,803	(1,451,340,984)
Tools and supplies	2,520,050,903	-	2,441,697,577	-
Work in progress	23,478,270,404	-	8,308,148,090	-
Finished goods	86,653,111,144	-	48,533,493,319	-
Goods	3,252,759,611	-	15,698,511	-
Total	**172,488,820,027**	**(1,451,340,984)**	**88,566,669,300**	**(1,451,340,984)**

5.9 Prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	**2,871,955,009**	**5,274,966,011**
Lead Smelting Plant Expenses	1,124,105,728	2,581,268,173
Tools and equipment	198,190,394	533,998,647
Repair Costs of Zinc Powder Plant	900,684,880	893,612,429
Other Deferred Expenses of Na Duong Mine	648,974,007	1,266,086,762
Long-term	**76,671,868,400**	**56,849,484,598**
Tools and equipment	223,276,540	336,031,102
Expenses of the Lead-Zinc Processing Area	1,540,386,703	2,676,907,677
Construction Costs of the Waste Pond	3,215,690,960	3,215,690,960
Site Clearance Project Costs of Thanh Thinh Industrial Cluster – Phase 1	70,440,578,173	49,111,202,785
Other expenses awaiting allocation	1,251,936,024	1,509,652,074
Total	**79,543,823,409**	**62,124,450,609**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.10 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
HISTORY COST						
As at 01/01/2025	**90,641,775,550**	**92,433,858,079**	**15,563,779,341**	**344,630,205**	**3,321,067,719**	**202,305,110,894**
Increase	**-**	**1,564,236,578**	**698,600,000**	**-**	**-**	**2,262,836,578**
Purchase	-	1,564,236,578	698,600,000	-	-	2,262,836,578
Decrease	**-**	**308,562,032**	**878,181,818**	**-**	**-**	**1,186,743,850**
Disposal	-	308,562,032	878,181,818	-	-	1,186,743,850
As at 30/6/2025	**90,641,775,550**	**93,689,532,625**	**15,384,197,523**	**344,630,205**	**3,321,067,719**	**203,381,203,622**
ACCUMULATED DEPRECIATION						
As at 01/01/2025	**66,124,019,292**	**81,442,190,599**	**7,816,698,393**	**344,630,205**	**2,946,074,706**	**158,673,613,195**
Increase	**2,277,208,250**	**1,971,986,053**	**625,804,441**	**-**	**103,525,056**	**4,978,523,800**
Depreciation	2,277,208,250	1,971,986,053	625,804,441	-	103,525,056	4,978,523,800
Decrease	**-**	**188,703,569**	**731,382,789**	**-**	**-**	**920,086,358**
Disposal	-	188,703,569	731,382,789	-	-	920,086,358
As at 30/6/2025	**68,401,227,542**	**83,225,473,083**	**7,711,120,045**	**344,630,205**	**3,049,599,762**	**162,732,050,637**
NET BOOK VALUE						
As at 01/01/2025	**24,517,756,258**	**10,991,667,480**	**7,747,080,948**	**-**	**374,993,013**	**43,631,497,699**
As at 30/6/2025	**22,240,548,008**	**10,464,059,542**	**7,673,077,478**	**-**	**271,467,957**	**40,649,152,985**

Net book value of tangible fixed assets used to secure bank loans as at 30/6/2025 is 33,458,102,703 VND (as at 01/01/2025 is 35,179,633,591 VND).

History cost of tangible fixed assets which are fully depreciated but still in use as at 30/6/2025 is 115,997,970,137 VND (as at 01/01/2025 là: 117,288,538,302 VND).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.11 Increase, Decrease in Intangible Assets

Unit: VND

	Land use rights	Total
HISTORY COST		
As at 01/01/2025	**1,111,264,959**	**1,111,264,959**
Increase	-	-
Decrease	-	-
As at 30/6/2025	**1,111,264,959**	**1,111,264,959**
ACCUMULATED AMORTIZATION		
As at 01/01/2025	**1,111,264,959**	**1,111,264,959**
Increase	-	-
Amortization	-	-
Decrease	-	-
As at 30/6/2025	**1,111,264,959**	**1,111,264,959**
NET BOOK VALUE		
As at 01/01/2025	-	-
As at 30/6/2025	-	-

Intangible fixed assets include costs of forming land use rights for zinc powder plant and the lead plant in Cho Don commune, Thai Nguyen.

History cost of tangible assets which are fully amortised but still in use as at 30/6/2025 is 1,111,264,959 VND (as at 01/01/2025 is 1,111,264,959 VND).

5.12 Construction in progress

Unit: VND

	30/6/2025		01/01/2025	
	Original value	Recoverable amount	Original value	Recoverable amount
Construction in progress	**14,766,328,741**	**14,766,328,741**	**11,902,048,907**	**11,902,048,907**
New Tailings Pond Project – Cho Don Enterprise	4,757,738,395	4,757,738,395	2,512,866,305	2,512,866,305
Fruit and Vegetable Factory Expansion	1,589,500,964	1,589,500,964	1,589,500,964	1,589,500,964
Thanh Thinh Industrial Cluster Project	7,114,828,981	7,114,828,981	6,575,391,334	6,575,391,334
Other project	1,304,260,401	1,304,260,401	1,224,290,304	1,224,290,304
Total	**14,766,328,741**	**14,766,328,741**	**11,902,048,907**	**11,902,048,907**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.13 Long-term investments

a. Investments in joint associates

Unit: VND

	Ratio		30/6/2025		01/01/2025	
	Equity owned	Voting rights	Original cost	Equity method value	Original cost	Equity method value
Investments in Associates			**1,475,086,581**	**-**	**1,475,086,581**	**-**
Bo Nam Investment Trading & Tourist Joint Stock Company	26.50%	26.50%	1,475,086,581	-	1,475,086,581	-
Total			**1,475,086,581**	**-**	**1,475,086,581**	**-**

b. Investments in equity of other entities

Unit: VND

	Ratio		30/6/2025			01/01/2025		
	Equity owned	Voting rights	Original cost	Fair value	Provision	Original cost	Fair value	Provision
Investments in other entities			**26,690,216,075**		**(120,000,000)**	**26,690,216,075**		**(120,000,000)**
Bac Kan Minerals and Metallurgy Joint Stock Corporation			120,000,000		(120,000,000)	120,000,000		(120,000,000)
Nghe An Bus Station Joint Stock Company	5.41%	5.41%	21,570,216,075		-	21,570,216,075		-
Tay Nguyen Durian Joint Stock Company	5.18%	5.18%	5,000,000,000		-	5,000,000,000		-
Total			**26,690,216,075**	**(*)**	**(120,000,000)**	**26,690,216,075**	**(*)**	**(120,000,000)**

(*) The Company has not determined the fair value of these investments for disclosure in the Interim Consolidated Financial Statements because there is no quoted market price for the shares of these investments and the current Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Regime do not provide guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from their carrying value. The provision value is made on the loss in the Company's Interim Consolidated Financial Statements invested under the equity method.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.14 Trade payables

Unit: VND

	30/6/2025		01/01/2025	
	Book value	Recoverable value	Book value	Recoverable value
Short-term	**88,726,250,240**	**88,726,250,240**	**93,590,898,695**	**93,590,898,695**
Thien Ma Group Company Limited	4,146,646,002	4,146,646,002	7,190,262,705	7,190,262,705
Cuong Lan Private Enterprise for Construction, Manufacturing and Trading	125,381,757	125,381,757	121,256,788	121,256,788
Northern Non-Ferrous Metals Joint Stock Company	72,021,756,053	72,021,756,053	72,521,756,053	72,521,756,053
Others	12,432,466,428	12,432,466,428	13,757,623,149	13,757,623,149
Total	**88,726,250,240**	**88,726,250,240**	**93,590,898,695**	**93,590,898,695**
In which: Payables to related parties (Details in Note 7.1)	***76,168,402,055***	***76,168,402,055***	***79,712,018,758***	***79,712,018,758***

5.15 Short-term prepayments from customers

	30/06/2025 VND	01/01/2025 VND
Quang Tay Phuc Nguyen Metal Material Company Limited	924,588,542	924,588,542
Hunan Yintai Mining Co., Ltd.	7,132,000,000	-
Hunan Zhixing Import and Export Trading Co., Ltd	85,172,331	10,589,837,071
Viet Hai Trading Import-Export Company Limited	500,000,000	500,000,000
Other Prepayments from customers	1,835,425,824	1,424,742,541
Total	**10,477,186,697**	**13,439,168,154**
Prepayments from related parties ***(Details in Note 7.1)***	***1,000,000***	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.16 Taxes payables, receivables of the government budget

Unit: VND

	01/01/2025	Additions	Paid	6/30/2025
Payables	**13,390,707,309**	**32,306,615,234**	**38,502,899,488**	**7,194,423,055**
VAT on Imports	-	4,954,860,983	4,954,860,983	-
Special consumption tax	21,772,804	-	8,183,191	13,589,613
Import-Export Taxes	-	15,998,461,487	15,998,461,487	-
Corporate income tax	12,000,502,825	3,162,971,324	12,000,502,825	3,162,971,324
Personal income tax	190,690,417	194,679,426	169,739,030	215,630,813
Resource Tax	261,994,671	3,931,325,031	2,431,289,797	1,762,029,905
Environmental Protection Tax and Other Taxes	352,735,854	864,433,467	864,433,467	352,735,854
Fee, charges and other payables	563,010,738	3,199,883,516	2,075,428,708	1,687,465,546
Receivables	**21,088,212**	-	-	**21,088,212**
VAT	21,088,212	-	-	21,088,212

5.17 Accrued expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	**6,883,622,753**	**13,450,388,915**
Provision for Salary Fund	-	8,626,822,996
Loan interest expenses	4,763,378,628	3,618,358,901
Other accrued expenses	2,120,244,125	1,205,207,018
Total	**6,883,622,753**	**13,450,388,915**

5.18 Other payables

	30/06/2025 VND	01/01/2025 VND
Short-term	**6,596,902,786**	**5,928,780,684**
Dividends and Profits Payable (1)	354,055,160	354,055,160
Deposit for Pac Lang Gold Mine Project (2)	100,000,000	100,000,000
Viet Bac Nonferrous Metal Limited Company (3)	3,911,834,400	3,911,834,400
Others	2,231,013,226	1,562,891,124
Total	**6,596,902,786**	**5,928,780,684**

(1) Dividends payables by shareholders who have not registered for securities depository.

(2) Deposits according to investment agreements signed between the Company and individuals to implement the Pac Lang gold mining project.

(3) Business cooperation contract No. 10/HĐHTKD dated March 5, 2008 between the Company and Viet Bac Non-ferrous Metal Joint Venture Company with the purpose of building a lead smelting factory in Cho Don area, Bac Kan province. However, up to now, Viet Bac Non-ferrous Metal Joint Venture Company has withdrawn from the project.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.19 Borrowings and finance lease liabilities

Unit: VND

	30/6/2025		In the period		01/01/2025	
	Book value	Repayable amount	Increase	Decrease	Book value	Repayable amount
Short - term borrowings	**92,909,703,916**	**92,909,703,916**	**104,211,562,300**	**28,113,858,384**	**16,812,000,000**	**16,812,000,000**
Vietnam Joint Stock Commercial Bank for Industry and Trade (1)	31,256,181,932	31,256,181,932	53,703,819,480	22,447,637,548	-	-
Vietnam Joint Stock Commercial Bank for Investment and Development (2)	25,041,521,984	25,041,521,984	28,107,742,820	3,066,220,836	-	-
Dinh Van Hien (3)	33,800,000,000	33,800,000,000	20,100,000,000	1,000,000,000	14,700,000,000	14,700,000,000
Other Short-term Personal Loans (3)	2,812,000,000	2,812,000,000	2,300,000,000	1,600,000,000	2,112,000,000	2,112,000,000
Long-term borrowings	**30,390,000,000**	**30,390,000,000**	-	-	**30,390,000,000**	**30,390,000,000**
Nguyen Thanh Hien (4)	10,000,000,000	10,000,000,000	-	-	10,000,000,000	10,000,000,000
Vu Phi Ho (4)	3,390,000,000	3,390,000,000	-	-	3,390,000,000	3,390,000,000
Hoang Thi Minh Nguyet (4)	17,000,000,000	17,000,000,000	-	-	17,000,000,000	17,000,000,000
Total	**123,299,703,916**	**123,299,703,916**	**104,211,562,300**	**28,113,858,384**	**47,202,000,000**	**47,202,000,000**
In which: Borrowings from related parties ***(Details in Note 7.1)***	***56,972,000,000***	***56,972,000,000***			***37,172,000,000***	***37,172,000,000***

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.19 Borrowings and finance lease liabilities (Continued)

(1) Loan limit contract No. 33/2025-HDCVHM/NHCT172-KSBK dated May 8, 2025 between Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Kan Branch (Lender) and Bac Kan Mineral Joint Stock Corporation. Loan limit is VND 70,000,000,000 (In words: Seventy billion Vietnamese Dong). Loan purpose: Supplementing working capital for the production and business activities of the enterprise. Limit maintenance period: until May 8, 2026. Loan terms and interest rates are specified for each debt certificate but not exceeding 6 months. Security measures are assets specifically specified in Mortgage Contract No. 04.10/2015/HDTC dated November 30, 2015; Mortgage contract No. 01.07/2015/HĐTC dated July 28, 2015; Mortgage contract No. 03.06.14/HĐTC-DN dated July 11, 2014; Mortgage contract No. 06-18/2017/HĐTC-KHOANGSAN dated February 7, 2018; Mortgage contract No. 42/2017/HĐTC-KHOANGSAN dated August 17, 2017; Mortgage contract No. 33/2017/HĐTC-KHOANGSAN dated August 17, 2017; Term deposit mortgage contract No. 08/2022/HĐBĐ/NHCT172; Machinery and equipment mortgage contract No. 20/2020/HĐBĐ/NHCT172 dated April 28, 2020; Property mortgage contract No. 19/2020/HĐBĐ/NHCT172 dated April 28, 2020; Machinery and equipment mortgage contract No. 43/2020/HDBD/NHCT172 dated October 27, 2020; Mortgage contract No. 44/2020/HDBĐ/NHCT172 dated October 27, 2020; Mortgage contract No. 45/2020/HDBĐ/NHCT172 dated October 27, 2020; Mortgage contract No. 46/2020/HDBĐ/NHCT172 dated October 27, 2020; Mortgage contract No. 47/2020/HDBĐ/NHCT172 dated October 27, 2020; Mortgage contract No. 20/2023/HDBĐ/NHCT172 dated March 30, 2023; Mortgage pledge contract No. 95/2023/HDBĐ/NHCT172 dated November 29, 2023.

(2) Credit limit contract No. 01/2025/788949/HDTD dated July 22, 2025 between Vietnam Joint Stock Commercial Bank for Investment and Development and Bac Kan Minerals Joint Stock Corporation grants a maximum credit limit of VND 50,000,000,000 (In words: Fifty billion Vietnamese Dong) including all outstanding short-term loans of customers at the bank transferred from specific short-term credit contracts, specific guarantee contracts according to credit limit contract No. 01/2024/788949/HDTD dated June 25, 2024. The purpose of the loan is to supplement working capital, guarantee, and open LC. Term of credit limit: effective from the date of signing this Contract until July 15, 2026. Interest rate is determined according to each specific credit contract. Security measures are recorded and implemented according to the pledge/mortgage/guarantee/deposit contracts (collectively referred to as security contracts) signed before, on the same day, and after the date of this contract.

(3) Personal loans to supplement working capital, loan interest rates from 0% to 8%/year.

(4) Loan contract between individuals and Bac Kan Mineral Joint Stock Corporation to supplement capital for production and business. Loan term is 36 months from the date of receiving the loan. Loan interest rate is 0% - 5.6%/year.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.20 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Share premium	Development and Investment Fund	Retained profits	Total
As at 01/01/2025	**117,377,280,000**	**17,052,895,190**	**15,574,071,618**	**84,924,149,369**	**234,928,396,177**
Profit in this period	-	-	-	12,651,885,300	12,651,885,300
As at 30/6/2025	**117,377,280,000**	**17,052,895,190**	**15,574,071,618**	**97,576,034,669**	**247,580,281,477**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

5.20 Owners' equity (Continued)

b. Owners' equity details

	30/06/2025 VND	01/01/2025 VND
Thien Ma Group Company Limited	30,000,000,000	30,000,000,000
ANB Service Company Limited	20,637,450,000	20,637,450,000
Northern Non-Ferrous Metals Joint Stock Company	5,615,000,000	5,615,000,000
Dang Thanh Van	6,332,830,000	6,392,830,000
Mai Van Ban	6,000,000,000	8,638,280,000
Others	48,792,000,000	46,093,720,000
Total	**117,377,280,000**	**117,377,280,000**

c. Equity transactions

	ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Shareholders' capital		
Opening balance	117,377,280,000	117,377,280,000
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	117,377,280,000	117,377,280,000

d. Share

	30/6/2025 Shares	01/01/2025 Shares
Quantity of registered shares	**11,737,728**	**11,737,728**
Quantity of issued shares	**11,737,728**	**11,737,728**
Common shares	11,737,728	11,737,728
Purchased shares (treasury shares)	-	-
Outstanding shares	**11,737,728**	**11,737,728**
Common shares	11,737,728	11,737,728
Par value of outstanding shares (VND/ share)	10,000	10,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For the period ended 30/6/2025	For the period ended 30/6/2024
Revenue from sales of goods	121,422,240,635	162,501,296,222
Total	**121,422,240,635**	**162,501,296,222**
Revenue from related parties (Details in Note 7.1)	***9,409,085***	***6,412,908,000***

6.2 Cost of goods sold

	For the period ended 30/6/2025	For the period ended 30/6/2024
Cost of goods, finished goods sold	102,842,946,330	147,491,037,572
Total	**102,842,946,330**	**147,491,037,572**

6.3 Financial income

	For the period ended 30/6/2025	For the period ended 30/6/2024
Interest income from deposits	1,618,016,849	4,259,900
Gain from exchange rate difference due to revaluation of exchange rate difference at the end of the period	4,224,816,147	1,809,050,962
Total	**5,842,832,996**	**1,813,310,862**

6.4 Financial expenses

	For the period ended 30/6/2025	For the period ended 30/6/2024
Interest expense	2,931,992,034	4,909,086,097
Others	157,500,000	-
Decrease in financial expenses	(158,573,694)	-
Total	**2,930,918,340**	**4,909,086,097**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

6.5 Selling expenses and General and administrative expenses

	For the period ended 30/6/2025	For the period ended 30/6/2024
Selling expenses	**951,702,494**	**1,234,690,100**
Outsourcing expenses	930,072,175	1,180,740,850
Other cash expense	21,630,319	53,949,250
General administrative expenses	**6,053,178,584**	**7,694,998,899**
Employee expenses	3,116,565,568	4,749,791,585
Office supplies expenses	22,998,285	77,357,702
Amortization and Depreciation expenses	437,229,324	97,452,510
Charges and fee	437,360,440	334,521,383
Outsourcing expenses	376,086,846	781,874,519
Other cash expense	1,662,938,121	1,654,001,200
Total	**7,004,881,078**	**8,929,688,999**

6.6 Other income / Other expenses

	For the period ended 30/6/2025	For the period ended 30/6/2024
Other income		
Income from leasing fixed assets	2,314,814,814	2,314,814,814
Income from scrap liquidation		101,290,890
Income from disposal of fixed assets	186,400,000	77,272,727
Recovery of bad debts	30,386,000	19,631,800
Others	153,245,454	39,070,329
Total	**2,684,846,268**	**2,552,080,560**
Other expenses		
Depreciation of leased fixed assets	154,058,157	96,425,178
Depreciation of assets to be disposed of	262,640,914	42,652,489
Others	939,618,456	702,737,812
Total	**1,356,317,527**	**841,815,479**
Net other income/ expenses	**1,328,528,741**	**1,710,265,081**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

6.7 Current corporate income tax expense

	For the period ended 30/6/2025	For the period ended 30/6/2024
Total net profit before tax	**15,814,856,624**	**4,695,059,497**
Increase adjustment	-	-
Decrease adjustment	-	-
Taxable income	**15,814,856,624**	**4,695,059,497**
Taxable income	15,814,856,624	4,695,059,497
Corporate Income Tax rate	20%	20%
Current corporate income tax expense	**3,162,971,324**	**939,011,900**

6.8 Earnings per share

	For the period ended 30/6/2025	For the period ended 30/6/2024
Profit after corporate income tax	**12,651,885,300**	**3,756,047,597**
Adjustments		
Increase adjustment	-	-
Decrease adjustment	-	-
Profit/Loss distributable to common shareholders	**12,651,885,300**	**3,756,047,597**
Average quantity of outstanding common shares	11,737,728	11,737,728
Basic earnings per share (VND/ share)(*)	**1,078**	**320**

(*): As at the reporting date, the Company has not yet reliably estimated the amount of profit for the operating period that can be allocated to the bonus, welfare and executive management bonus fund. If the Company allocates the bonus, welfare and executive management bonus fund for the period ended 30th June 2025, the net profit attributable to shareholders and basic earnings per share will decrease.

6.9 Diluted earnings per share

	For the period ended 30/6/2025	For the period ended 30/6/2024
Profit after corporate income tax	**12,651,885,300**	**3,756,047,597**
Adjustments		
Increase adjustment	-	-
Decrease adjustment	-	-
Profit / Loss distributable to common shareholders	**12,651,885,300**	**3,756,047,597**
Average quantity of outstanding common shares	11,737,728	11,737,728
Additional common shares expected to be issued (*)	11,737,728	-
Basic earnings per share (VND/ share)	**539**	**320**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

6.9 Diluted earnings per share (Continued)

(*) According to the Resolution of the 2025 Annual General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated June 18, 2025, approving the plan to issue shares to increase share capital from equity capital. Number of shares expected to be issued: 11,737,728 shares. Ratio of rights exercise: 1:1 (Shares issued to existing shareholders will be distributed according to the method of exercising rights at a ratio of 1:1. On the record date of shareholders exercising rights, shareholders owning 01 share will receive 01 right, shareholders owning 01 right will receive 01 additional issued share). Issuance method: Issued to existing shareholders by exercising rights, treasury shares are not allocated the right to receive shares. The right to receive shares is not transferable. Expected issuance time: Expected in 2025, after receiving a written notice from the State Securities Commission on receiving documents on issuing shares to increase share capital from the Company's equity. Source of capital for implementation: Undistributed profit after tax, capital surplus and Development Investment Fund in the Company's audited 2024 Financial Statement (Capital surplus: VND 17,052,000,000; Development Investment Fund: VND 15,570,000,000; Undistributed profit after tax: VND 84,755,280,000).

On July 21, 2025, the State Securities Commission issued Document No. 3580/UBCK-QLCB on receiving full documents reporting the issuance of shares to increase equity capital from the Company's equity capital. Up to now, the Company has issued shares, increasing the number of outstanding shares from 11,737,728 shares to 23,475,456 shares. At the same time, the Company is listing additional voting ballots and registering to change the Business Registration Certificate according to regulations.

6.10 Production and business expenses by factors

	For the period ended 30/6/2025	For the period ended 30/6/2024
Raw material expenses	100,493,375,400	98,706,127,426
Employee expenses	26,273,599,196	29,178,989,198
Amortization and Depreciation expenses	4,978,523,800	7,483,707,515
Outsourcing expenses	21,314,306,253	20,364,815,069
Other cash expenses	10,540,238,212	12,278,407,005
Total	**163,600,042,861**	**168,012,046,213**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

7. OTHER INFORMATION

7.1 Transactions and balances with related parties

List of related parties

Related parties	Relationship
Thien Ma Group Company Limited	Major Shareholders
ANB Service Company Limited	Major Shareholders
Bo Nam Investment Trading & Tourist Joint Stock Company	Associate Company
Nghe An Bus Station Joint Stock Company	Under same influence of the Chairman of the Board of Management
Vu Hoang International Production and Trading Company Limited	Under same influence of the Chairman of the Board of Management
Members of the Board of Directors, Board of Supervisors, Executive Board, and individuals related to key management personnel	Significant influence

Transactions with key personnel

Related parties	Nature of transaction	ended 30/6/2025 VND	ended 30/6/2024 VND
Boards of Management, Supervisory and General Directors	Salaries and Remuneration	2,785,988,656	2,760,965,914
Total		**2,785,988,656**	**2,760,965,914**

Details as follows:

Full name	Position	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Remuneration for Board of Management			
Mr Vu Phi Ho	Chairman	737,064,000	722,213,715
Mr Dinh Van Hien	Member	60,000,000	60,000,000
Mr Mai Thanh Son	Member (Dismissed from 18/6/2025)	56,000,000	60,000,000
Mr Nguyen Huy Hoan	Member	60,000,000	60,000,000
Mr Nguyen Tran Nhat	Member	60,000,000	60,000,000
Mr Le Minh Khue	Member (Appointed from 18/6/2025)	4,000,000	-
Total		**977,064,000**	**962,213,715**
Remuneration for Board of Supervisors			
Mr Nguyen The Phong	Head of the Board	24,000,000	24,000,000
Mr Dang Thanh Van	Member	18,000,000	18,000,000
Mr Bui Duc Hung	Member	116,802,242	18,000,000
Total		**158,802,242**	**60,000,000**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

7.1 Transactions and Balances with Related Parties (Continued)

Transactions with Key Personnel (Continued)

Full name	Position	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Remuneration for Board of General Directors and others			
Mr Dinh Van Hien	General Director	360,390,000	414,416,241
Mr Nguyen Tran Nhat	Deputy General Director	234,918,000	290,687,063
Mr Vu Gia Hanh	Deputy General Director	228,918,000	224,687,063
Mr Tran Van Quyen	Deputy General Director	228,918,000	224,687,063
Mr Do Dinh Thang	Deputy General Director	228,918,000	224,687,063
Mrs Tran Thi Yen	Chief Accountant	212,418,000	208,187,063
Mr Nguyen Van Vu	Information Disclosure Officer	155,642,414	151,400,643
Total		**1,650,122,414**	**1,738,752,199**

Balance with related parties

Related parties	Nature of transaction	30/06/2025 VND	01/01/2025 (Representation) VND
Trade receivables		**14,337,276,770**	**14,837,276,770**
Bo Nam Investment Trading & Tourist Joint Stock Company	Sales of goods	2,890,400,620	2,890,400,620
Bac Bo Non-Ferrous Metals Joint Stock Company	Sales of goods	11,446,876,150	11,946,876,150
Loan receivables		**70,000,000,000**	-
Vu Hoang International Production and Trading Company Limited	Loan	70,000,000,000	-
Trade payables		**76,168,402,055**	**79,712,018,758**
Thien Ma Group Company Limited	Purchase of goods	4,146,646,002	7,190,262,705
Bac Bo Non-Ferrous Metals Joint Stock Company	Purchase of goods	72,021,756,053	72,521,756,053
Other receivables		**1,610,958,905**	-
Vu Hoang International Production and Trading Company Limited	Loan interest	1,610,958,905	-
Prepayments from customers		**1,000,000**	-
Mr Dinh Van Hien	Advances	1,000,000	-
Borrowings and finance lease liabilities		**56,972,000,000**	**37,172,000,000**
Thai Nguyen Branch	Borrowings	82,000,000	82,000,000
Mr Vu Phi Ho	Borrowings	3,390,000,000	3,390,000,000
Mrs Hoang Thi Minh Nguyet	Borrowings	17,000,000,000	17,000,000,000
Mrs Tran Thi Yen	Borrowings	700,000,000	-
Mr Dinh Van Hien	Borrowings	33,800,000,000	14,700,000,000
Mrs Pham Thi Huong Sen	Borrowings	2,000,000,000	2,000,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

7.1 Transactions and Balances with Related Parties (Continued)

Related party transactions

Transactions with related parties	Nature of transaction	ended 30/6/2025 VND	ended 30/6/2024 VND
1. Purchases		**1,512,914,000**	**8,707,310,705**
Thien Ma Group Company Limited	Processing Services	-	8,228,000,705
	Purchase of goods	1,512,914,000	479,310,000
2. Sales		**9,409,085**	**6,412,908,000**
Bac Bo Non-Ferrous Metals Joint Stock Company	lead ingot	-	6,412,908,000
Mr Dinh Van Hien	Sales of goods	9,409,085	-
3. Other transactions		**100,100,294,816**	**46,349,101,934**
Nghe An Bus Station Joint Stock Company	Loan proceeds	-	12,000,000,000
	Loan repayment	-	12,000,000,000
	Interest	-	518,547,945
Mrs Hoang Thi Minh Nguyet	Interest	472,087,672	474,695,890
Mrs Tran Thi Yen	Loan proceeds	1,200,000,000	-
	Loan repayment	500,000,000	6,000,000
	Interest	5,638,356	23,749,753
Mr Bui Duc Hung	Loan repayment	-	6,000,000
	Interest	-	15,477,152
Mr Dinh Van Hien	Loan proceeds	20,100,000,000	17,200,000,000
	Loan repayment	1,000,000,000	466,000,000
	Interest	627,866,301	128,222,573
Mr Do Dinh Thang	Loan repayment	-	6,000,000
	Interest	-	23,749,753
Mr Nguyen Tran Nhat	Loan repayment	-	6,000,000
	Interest	-	20,992,219
Mr Tran Van Quyen	Loan proceeds	1,100,000,000	-
	Loan repayment	1,100,000,000	6,000,000
	Interest	-	87,973,315
Mr Vu Gia Hanh	Loan repayment	-	6,000,000
	Interest	-	23,749,753
Mrs Pham Thi Huong Sen	Loan proceeds	-	500,000,000
	Loan repayment	-	450,000,000
	Interest	68,928,768	65,128,767
Thien Ma Group Company Limited	Factory rental	2,314,814,814	2,314,814,814
Vu Hoang International Production and Trading Company Limited	Loan	70,000,000,000	-
	Loan interest	1,610,958,905	-

7.2 Subsequent events

On 08 August 2025, the Company has issued additional shares, increasing the number of outstanding shares from 11,737,728 to 23,475,456. Up to now, the Company is in the process of listing the newly issued shares and registering the amendment to the Enterprise Registration Certificate in accordance with regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30th June 2025

7.3 Comparative information

Comparative figures on the interim consolidated balance sheet and related notes are taken from the financial statements for the year ended 31 December 2024 which have been audited by CPA VIETNAM Auditing Company Limited - A Member of INPACT.

Since the accounting period ended 30 June 2025 is the first consolidated accounting period of the Company, the comparative information for the Interim Consolidated Income Statement, Interim Consolidated Cash flow Statement, related Notes to Interim Consolidated Financial Statements for the period ended June 30 2024 of Bac Kan Minerals Joint Stock Corporation is only for the purpose of presentation, not intended for comparison.

Thai Nguyen, August 27, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tuyet	Tran Thi Yen	Dinh Van Hien