

LOF INTERNATIONAL DAIRY PRODUCTS JSC;
No: 2025/3008A/LOF

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FSSs_Separate)

Binh Duong, August 30, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;

Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City.

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of Separate Financial Statements for the six month period ended 30 June 2025, we would like to explain some changes in the report on production and business results compared to the same period in 2024 as follows:

Unit: Bronze

STT	Nội dung	For the six month period ended 30 June 2025	For the six month period ended 30 June 2024
1	Net revenues from sale of goods	3,929,815,799,908	3,514,238,029,873
2	Cost of goods sold	2,435,075,168,842	2,107,890,474,288
3	Financial income	91,348,231,632	78,388,539,911
4	Financial expenses	72,781,020,830	30,447,653,082
5	Selling expenses	1,255,432,583,207	699,684,922,538
6	G&A expenses	158,413,245,618	100,298,904,755
7	Net Profit after tax	80,945,121,967	511,278,648,047

According to the income statement of Lof International Dairy Products JSC, net revenue increased by 11.83%. However, cost of goods sold rose from VND 2,108 billion to VND 2,435 billion (an increase of VND 327 billion, equivalent to 15.52%) due to changes in the sales structure of product groups. In addition, the company increased spending on selling, marketing, and administrative expenses; together with higher borrowing costs, profit after tax as of June 30, 2025 declined by 84.17% compared to the same period last year.

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the Separate Financial Statement for the six month period ended 30 June 2025 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC



TỔNG GIÁM ĐỐC
Đoàn Hữu Nguyên