

**DAI VIET GROUP DVG JOINT
STOCK COMPANY**

-----o0o-----

Number: 10/2025/CV-DVG

*Regarding explanation of financial
statements*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

-----o0o-----

Hanoi, August 29, 2025

Dear:

**- State Securities Commission
- Hanoi Stock Exchange (UPCOM)
- Dear Shareholders of Dai Viet Group DVG Joint Stock
Company**

- Company Name : Dai Viet Group DVG Joint Stock Company
- Stock code : DVG
- Face value : 10,000 VND/share
- Trading floor : Hanoi Stock Exchange (UPCOM)
- Phone number : 02439196086 Mail: dvgroup.jsc@gmail.com
- Website : www.daivietgroupjsc@gmail.com
- Business registration number : 0500478210
- Address : Thanh Lam, Phu Lam ward, Ha Dong district, Hanoi city



Based on the audit opinion of International Auditing and Valuation Company Limited in the 2025 semi-annual audited financial statements (separate and consolidated) of Dai Viet Group DVG Joint Stock Company:

Full text of audit opinion:

Basis of audit conclusion except:

- We were unable to obtain sufficient appropriate information regarding the assessment of the recoverability of the short-term receivables of customers with a balance of VND 1,829 million as of June 30, 2025. Therefore, we were unable to determine whether any adjustments to the related items in the Company's interim consolidated financial statements for the 6-month period ended June 30, 2025 were necessary.

interim financial statements for the 6-month period ended June 30, 2025, the Company's subsidiaries have not yet assessed the net realizable value of slow-moving inventories with a value of VND 827 million at the end of the period. We were unable to perform the necessary review procedures to obtain sufficient appropriate evidence about the net realizable value of inventories at June 30, 2025. Therefore, we were unable to determine whether any adjustments to the figures in the Company's interim consolidated financial statements for the 6-month period ended June 30, 2025 related to inventory balances and other items (if any).

Audit conclusion except:

Based on our review, except for the effects of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Company as at 30 June 2025, and the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the accounting regime for enterprises and the relevant statutory requirements applicable to interim consolidated financial reporting.

Dai Viet Group DVG Joint Stock Company would like to explain to the State Securities Commission, Hanoi Stock Exchange, and Shareholders of the Company as follows: Due to the nature of the manufacturing industry, there are many types of products, corresponding to the raw materials for those products. On the other hand, the market supplying the Company's products is distributed nationwide, so the raw material reserve will be more than the regional market. Some products are produced less than planned because the market has not yet had demand for them, so some raw materials for the production of those products will be in stock. Although the expiry date on the packaging is expired, due to the nature of the product, this type of goods can still be used.

Regarding the receivables from customers, our company informed that this company is still operating normally. The company has repeatedly urged payment of the outstanding debt, but due to some difficulties in business, the customer has not been able to pay this debt. The company determined that this debt can still be fully recovered, so it has not made any provision on the financial statements.

Remedy:

The company will re-evaluate the value of the goods in the last 6 months of 2025.

The company will urge debt collection in the last 6 months of 2025.

By this document, the Company would like to explain to the State Securities Commission, Hanoi Stock Exchange, and the Company's Shareholders./.

Best regards!

Recipient:

- As per your request;
- Save VT

DAI VIET GROUP DVG JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Dư Thị Vân