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No: 0509 /2025/GT-BT6

Ho Chi Minh, 03 September 2025

(Regarding: Explanation regarding the reviewed semi-annual financial statements 2025)

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

Beton 6 Joint Stock Company (BT6) hereby provides clarification on several issues related to the reviewed semi-annual financial statements 2025 as follows:

1. Regarding the difference in profit after corporate income tax between the semi-annual 2025 reviewed results compared to semi-annual 2024:

Indicator	6M 2025	6M 2024	Difference	
			+/-	%
Sales	59,949,258,871	23,843,110,554	36,106,148,317	151%
Cost of sales	48,101,707,399	20,950,593,433	27,151,113,966	130%
Gross profit	11,847,551,472	2,892,517,121	8,955,034,351	310%
Financial income	97,752,377	98,612,971	(860,594)	-1%
Financial expenses	3,967,625,448	32,906,325,044	(28,938,699,596)	-88%
In which: Loan interest expenses	3,967,625,448	32,906,325,044	(28,938,699,596)	-88%
Selling expenses				
General and administration expenses	6,477,397,622	9,995,495,099	(3,518,097,477)	-35%
Net operating profit/ (loss)	1,500,280,779	(39,910,690,051)	41,410,970,830	-104%
Other profit/ (loss)	1,099,700,000	(7,393,394,931)	8,493,094,931	-115%
Total accounting profit/ (loss) before tax	2,599,980,779	(47,304,084,982)	49,904,065,761	-105%
Profit/ (loss) after tax	2,599,980,779	(47,789,829,302)	50,389,810,081	-105%

In the first 6 months of 2025:

- Revenue increased by 151% due to the Company's efforts in securing more contracts, leading to a 130% increase in cost of goods sold and a 310% increase in gross profit.
- Administrative expenses decreased by 35% because provisions for doubtful debts were lower compared to the same period last year.
- Other profit increased by 115% mainly due to income from disposal of fixed assets and fewer administrative penalties and late tax payment fines compared to the same period last year.

These are the main reasons why profit after tax in the semi-annual 2025 reviewed financial statements losses decreased by 105% compared to the same period in 2024.

2. Regarding the qualified audit opinion:

- The Company has not recognized interest expenses amounting to VND 28,604,234,075 for the first six months of 2025. Had this amount been fully recorded in accordance with prevailing regulations, financial expenses and short-term liabilities would have increased by VND 28,604,234,075, and accounting profit would have decreased by the same amount.
- For the accounting period ended June 30, 2025, the Company did not make a full provision for doubtful debts. Had the provision been made in accordance with applicable regulations, general





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administrative expenses and short-term provisions for doubtful debts would have increased by VND 4,901,362,730, and accounting profit would have decreased by the same amount.

- As of the end of the accounting period on June 30, 2025, we were unable to obtain sufficient appropriate audit evidence regarding the balances of certain liabilities recorded in the accounting books, including short-term trade payables amounting to VND 49,327,422,535 and short-term prepayments from customers amounting to VND 56,564,809,727, representing approximately 9% of total liabilities. We were therefore unable to determine whether any adjustments might be necessary to these liabilities and the possible impact, if any, on the financial statements. This matter also existed in prior financial years.

These are the reasons why Southern Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCS) issued a qualified opinion on the semi-annual 2025 financial statements.

We respectfully submit this explanation for consideration by the State Securities Commission and Hanoi Stock Exchange.

Sincerely,

[Signature] **BETON 6 CORPORATION** *[Signature]*



TỔNG GIÁM ĐỐC
Nguyễn Xuân Vinh

