

HCMC, 17th October, 2025

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## PROPOSAL

**Regarding the deregistration as public company**

**To: General Meeting of Shareholders**

**Vietnam Vegetable Oils Industry Corporation – JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its guiding documents;
- Pursuant to the Charter on organization and operation of Vietnam Vegetable Oils Industry Corporation – JSC.

The Board of Directors (“BOD”) respectfully submits to the Extraordinary General Meeting of Shareholders in 2025 for approval of the Company’s deregistration as a public company as follows:

Pursuant to Point c, Clause 1, Article 25 of the Law on Securities No. 70/2006/QH11, as amended and supplemented under Law No. 62/2010/QH12 (which has expired), a public company is defined as: “A company with shares owned by at least one hundred investors, excluding professional securities investors, and having a charter capital contributed of ten billion Vietnamese dong or more.”

Pursuant to Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented under Clause 11, Article 1 of Law No. 56/2024/QH15 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations, a public company is defined as: “A company with contributed charter capital of VND 30 billion or more, owners’ equity of VND 30 billion or more, and at least 10% of voting shares held by at least 100 investors who are not major shareholders;”

The current situation of Vietnam Vegetable Oils Industry Corporation – JSC is as follows:

- The charter capital contributed of Vietnam Vegetable Oils Industry Corporation – JSC is VND 1,218,000,000,000 pursuant to Enterprise Registration Certificate No. 0300585984 issued by the Ho Chi Minh City Department of Planning and Investment on July 30, 2010, with the 8th amendment registered on July 11, 2024.



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- The owners' equity of Vietnam Vegetable Oils Industry Corporation – JSC as of June 30, 2025, according to the reviewed semi-annual financial statements 2025, is VND 2,072,723,206,030.
- The shareholder structure of Vietnam Vegetable Oils Industry Corporation – JSC (based on the list of shareholders as of the record date September 17, 2025, issued by VSDC) is as follows:

Type of shareholder	Number of shareholders	Number of shares	Ownership ratio over voting shares	Ownership ratio over total issued shares
Major shareholder	02	113,261,588	92.99	92.99
Non-major shareholder	1,097	8,538,412	7.01	7.01
Treasury share	0	0	0	0
<b>Total</b>	<b>1,099</b>	<b>121,800,000</b>	<b>100</b>	<b>100</b>

- Vietnam Vegetable Oils Industry Corporation – JSC was approved for share registration for trading on the Hanoi Stock Exchange under Decision No. 568/QĐ-SGDHN dated September 12, 2016. The company's stock code is VOC.

Accordingly, Vietnam Vegetable Oils Industry Corporation – JSC is a public company with shares registered for trading before January 1, 2021, which still met the conditions under the Law on Securities No. 70/2006/QH11 as amended and supplemented under Law No. 62/2010/QH12. However, it no longer meets the conditions to be a public company under Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented under Clause 15, Article 1 of Law No. 56/2024/QH15 amending and supplementing a number of articles of *the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations*.

Pursuant to Point d, Clause 1, Article 11 of Law No. 56/2024/QH15: *"A public company whose shares were listed or registered for trading before January 1, 2021, and which still met the conditions under the Law on Securities No. 70/2006/QH11 as amended and supplemented under Law No. 62/2010/QH12, but as of January 1, 2026 fails to meet the conditions prescribed at Point a, Clause 11, Article 1 of this Law, shall have its public company status revoked in accordance with Clause 15, Article 1 of this Law, unless the General Meeting of Shareholders resolves to revoke its public company status before January 1, 2026."*

Accordingly, based on the Company's business operations and in line with its future development orientation, focusing mainly on production and business activities to bring greater



added value to all shareholders, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the deregistration of the Company's public company status with the following specific contents:

**1.1. Deregistration of the Company's public company status as follows:**

Approve the deregistration of the Company's public company status, with details as follows:

<b>Issuer's name</b>	:	Vietnam Vegetable Oils Industry Corporation – JSC
<b>Head office address</b>	:	58 Nguyen Binh Khiem Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam.
<b>Charter capital</b>	:	1,218,000,000,000 VND
<b>Number of issued shares</b>	:	121,800,000 shares
<b>Number of voting shares</b>	:	121,800,000 shares
<b>Type of shares</b>	:	Common shares
<b>Par value</b>	:	10,000 VND/ share
<b>Registered for trading at</b>	:	Hanoi Stock Exchange

Implementation method: To be carried out in accordance with the provisions of the Law on Securities 2019 dated June 17, 2020, Law No. 56/2024/QH15 dated November 29, 2024, and the guiding documents on the deregistration of public company status;

Implementation time: From the date of approval of the Resolution of the Extraordinary General Meeting of Shareholders in 2025.

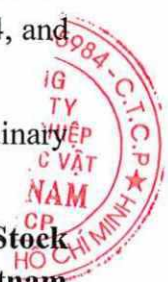
**1.2. Cancellation of the registration for trading of all shares on the Hanoi Stock Exchange (HNX) and cancellation of securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC).**

**a. Cancellation of trading registration**

Pursuant to Point a, Clause 1, Article 137 of Decree No. 155/2020/ND-CP stipulating the cancellation of trading registration: *"An organization registered for trading shall cancel its trading registration upon the notice of the State Securities Commission."*

After the State Securities Commission issues a notice on the revocation of the public company status of Vietnam Vegetable Oils Industry Corporation – JSC, HNX will carry out the cancellation of the trading registration of the shares of Vietnam Vegetable Oils Industry Corporation – JSC (Stock code: VOC).

**b. Cancellation of securities registration**



*Handwritten signature in blue ink.*

Pursuant to Point h, Clause 1, Article 7 of Circular No. 119/2020/TT-BTC stipulating the cancellation of securities registration: *“The Vietnam Securities Depository and Clearing Corporation shall cancel the securities registration in cases where the securities of public companies registered at the Vietnam Securities Depository and Clearing Corporation no longer meet the conditions of a public company and the company requests for cancellation of registration.”*

After the State Securities Commission issues a notice on the revocation of the public company status of Vietnam Vegetable Oils Industry Corporation – JSC and the Hanoi Stock Exchange issues a decision on the cancellation of trading registration for the shares of Vietnam Vegetable Oils Industry Corporation – JSC, the Company will request VSDC to cancel the securities registration (Stock code: VOC) of the Company at VSDC.

### **1.3. Authorization to the Board of Directors**

The General Meeting of Shareholders authorizes the Board of Directors to carry out the necessary tasks to complete the deregistration of the Company’s public company status with the State Securities Commission, the cancellation of share trading on the UPCOM system with the Hanoi Stock Exchange, and the cancellation of securities registration at the Vietnam Securities Depository and Clearing Corporation in accordance with the plan approved by the General Meeting of Shareholders. This includes but is not limited to: amending, supplementing, and finalizing the contents related to the application dossier and plan as required by competent state authorities; organizing the implementation of relevant procedures in accordance with regulations; and having full authority to decide on other arising matters. The Board of Directors is authorized to delegate/assign part of its authority mentioned herein to the General Director of the Company.

***Respectfully submitted to the GMS for consideration and approval!***

***Recipients:***

- As above;*
- Archives: Office, BOD Secretary*

**O/B. BOARD OF DIRECTORS**

**CHAIRMAN**

**TRAN KIM THANH**