

**FINANCIAL STATEMENTS**  
**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**  
**FOR THE PERIOD FROM 01/01/2025 TO 30/09/2025**



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*October 2025, Hanoi*

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**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**

Noi Bai International Airport, Noi Bai Ward,  
Hanoi City, Vietnam

**FINANCIAL STATEMENTS**

For the period from  
01/01/2025 to 30/09/2025

**BALANCE SHEET**

As at 30 September 2025

| ASSETS                                       | Code       | Note      | 30/09/2025<br>VND      | 01/01/2025<br>VND      |
|--|------------|-----------|------------------------|------------------------|
| <b>CURRENT ASSET</b>                         | <b>100</b> |           | <b>196,298,415,476</b> | <b>161,154,139,650</b> |
| <b>Cash and cash equivalents</b>             | <b>110</b> | <b>5</b>  | <b>19,950,683,092</b>  | <b>13,483,353,480</b>  |
| Cash   | 111        |           | 19,950,683,092         | 13,483,353,480         |
| <b>Investments held to maturity</b>          | <b>120</b> | <b>6</b>  | <b>53,000,000,000</b>  | <b>53,000,000,000</b>  |
| Held to maturity investments                 | 123        |           | 53,000,000,000         | 53,000,000,000         |
| <b>Short-term receivables</b>                | <b>130</b> |           | <b>110,108,099,210</b> | <b>78,476,084,904</b>  |
| Short-term trade receivables                 | 131        | 7         | 104,971,851,216        | 74,679,735,010         |
| Short-term advances to supplier              | 132        | 8         | 3,598,421,323          | 2,840,287,621          |
| Short-term loan receivables                  | 136        | 9         | 2,741,511,624          | 2,159,747,226          |
| Provision for short-term doubtful debts      | 137        | 10        | (1,203,684,953)        | (1,203,684,953)        |
| <b>Inventory</b>                             | <b>140</b> | <b>11</b> | <b>12,854,330,080</b>  | <b>15,422,810,278</b>  |
| Inventories                                  | 141        |           | 12,854,330,080         | 15,422,810,278         |
| <b>Other current assets</b>                  | <b>150</b> |           | <b>385,303,094</b>     | <b>771,890,988</b>     |
| Deductible VAT                               | 152        |           | -                      | 771,890,988            |
| Taxes and other payables to the State        | 153        | 15        | 385,303,094            | -                      |
| <b>NON-CURRENT ASSETS</b>                    | <b>200</b> |           | <b>293,702,020,099</b> | <b>310,849,716,759</b> |
| <b>Long-term receivables</b>                 | <b>210</b> |           | <b>1,597,529,600</b>   | <b>561,078,800</b>     |
| Other long-term receivables                  | 216        | 9         | 1,597,529,600          | 1,372,878,800          |
| Provision for long-term doubtful receivables | 219        | 10        | -                      | (811,800,000)          |
| <b>Fixed asset</b>                           | <b>220</b> |           | <b>286,663,055,491</b> | <b>299,688,356,071</b> |
| Tangible fixed assets                        | 221        | 12        | 286,663,055,491        | 299,688,356,071        |
| - Cost                                       | 222        |           | 575,041,925,210        | 566,060,443,729        |
| - Accumulated depreciation                   | 223        |           | (288,378,869,719)      | (266,372,087,658)      |
| Intangible fixed assets                      | 227        | 13        | -                      | -                      |
| - Cost                                       | 228        |           | 4,748,831,818          | 4,748,831,818          |
| - Accumulated depreciation                   | 229        |           | (4,748,831,818)        | (4,748,831,818)        |
| <b>Non-current assets in progress</b>        | <b>260</b> |           | <b>5,441,435,008</b>   | <b>10,600,281,888</b>  |
| Long-term prepayment                         | 261        |           | 5,441,435,008          | 10,600,281,888         |
| <b>TOTAL ASSETS</b>                          | <b>270</b> |           | <b>490,000,435,575</b> | <b>472,003,856,409</b> |

**BALANCE SHEET (CONT'D)**  
*As at 30 September 2025*

| RESOURCES   | Code       | Note      | 30/09/2025<br>VND      | 01/01/2025<br>VND      |
|---|------------|-----------|------------------------|------------------------|
| <b>LIABILITIES</b>                                  | <b>300</b> |           | <b>258,490,983,276</b> | <b>289,509,813,012</b> |
| <b>Current liabilities</b>                          | <b>310</b> |           | <b>230,878,950,473</b> | <b>231,597,780,209</b> |
| Short-term trade account payables                   | 311        | 14        | 67,270,623,312         | 74,935,787,763         |
| Short-term advances from customers                  | 312        |           | 176,155,299            | 58,279,950             |
| Taxes and other payables to State Budget            | 313        | 15        | 9,432,143,852          | 10,276,508,846         |
| Payable to employees                                | 314        |           | 61,119,172,273         | 53,662,533,865         |
| Short-term accrued expenses                         | 315        | 16        | 23,683,882,325         | 2,107,016,374          |
| Other short-term payables                           | 319        | 17        | 14,786,190,748         | 533,317,447            |
| Short-term borrowings and finance lease liabilities | 320        | 18        | 52,688,267,400         | 89,753,937,994         |
| Bonus and welfare funds                             | 322        |           | 1,722,515,264          | 270,397,970            |
| <b>Non-current liabilities</b>                      | <b>330</b> |           | <b>27,612,032,803</b>  | <b>57,912,032,803</b>  |
| Long-term borrowings and finance lease liabilities  | 338        | 18        | 27,612,032,803         | 57,912,032,803         |
| <b>OWNER'S EQUITY</b>                               | <b>400</b> | <b>19</b> | <b>231,509,452,299</b> | <b>182,494,043,397</b> |
| <b>Owner's equity</b>                               | <b>410</b> |           | <b>231,509,452,299</b> | <b>182,494,043,397</b> |
| Owner's equity investment                           | 411        |           | 179,490,980,000        | 179,490,980,000        |
| - Ordinary shares with voting rights                | 411a       |           | 179,490,980,000        | 179,490,980,000        |
| Retained earnings                                   | 421        |           | 52,027,352,299         | 3,011,943,397          |
| - Accumulated retained earnings brought forward     | 421a       |           | 128,928,739            | (51,757,158,193)       |
| - Retained earnings for the current period          | 421b       |           | 51,898,423,560         | 54,769,101,590         |
| <b>TOTAL RESOURCES</b>                              | <b>440</b> |           | <b>490,000,435,575</b> | <b>472,003,856,409</b> |

Hanoi, 15 October 2025

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh

General Director




Nguyen Van Dung

**INCOME STATEMENT**

For the period from 01/01/2025 to 30/09/2025

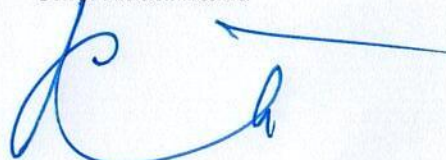
| Items  | Code      | Note      | Quarter III/2025       | Quarter III/2024       | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|--|-----------|-----------|------------------------|------------------------|----------------------------------|----------------------------------|
|  |           |           | VND                    | VND                    | VND                              | VND                              |
| <b>Revenues</b>                                      | <b>01</b> | <b>21</b> | <b>239,079,594,730</b> | <b>209,249,891,918</b> | <b>660,562,533,619</b>           | <b>563,561,789,218</b>           |
| Revenue deductions                                   | 02        | 22        | 10,149,630,256         | 11,553,415,295         | 22,419,188,577                   | 25,372,433,251                   |
| <b>Net sales of goods and services</b>               | <b>10</b> |           | <b>228,929,964,474</b> | <b>197,696,476,623</b> | <b>638,143,345,042</b>           | <b>538,189,355,967</b>           |
| Cost of goods sold                                   | 11        | 23        | 193,325,512,668        | 165,085,908,948        | 534,073,125,426                  | <b>449,329,388,680</b>           |
| <b>Gross profit from sales of goods and services</b> | <b>20</b> |           | <b>35,604,451,806</b>  | <b>32,610,567,675</b>  | <b>104,070,219,616</b>           | <b>88,859,967,287</b>            |
| Financial incomes                                    | 21        | 24        | 1,220,194,486          | 217,956,083            | 3,371,198,017                    | 1,208,097,679                    |
| Financial expenses                                   | 22        | 25        | 1,714,456,526          | 3,124,810,056          | 6,535,509,905                    | 10,115,379,821                   |
| <i>Including: Interest expenses</i>                  | 23        |           | <i>1,695,472,645</i>   | <i>2,809,114,993</i>   | <i>6,280,458,337</i>             | <i>9,725,599,058</i>             |
| Selling expenses                                     | 25        | 26        | 4,149,086,430          | 3,873,897,301          | 12,050,779,567                   | 10,659,744,157                   |
| General administration expenses                      | 26        | 27        | 8,689,442,778          | 6,790,429,061          | 24,046,104,865                   | 19,628,634,935                   |
| <b>Operating profit</b>                              | <b>30</b> |           | <b>22,271,660,558</b>  | <b>19,039,387,340</b>  | <b>64,809,023,296</b>            | <b>49,664,306,053</b>            |
| Other income   | 31        |           | 10,833,925             | 158,692,469            | 74,375,376                       | 181,071,477                      |
| Other expense  | 32        |           | 10,368,505             | 34,500,508             | 10,369,222                       | 38,810,704                       |
| <b>Profit from other activities</b>                  | <b>40</b> |           | <b>465,420</b>         | <b>124,191,961</b>     | <b>64,006,154</b>                | <b>142,260,773</b>               |
| <b>Net profit before tax</b>                         | <b>50</b> |           | <b>22,272,125,978</b>  | <b>19,163,579,301</b>  | <b>64,873,029,450</b>            | <b>49,806,566,826</b>            |
| Current corporate income tax expenses                | 51        | 29        | 5,125,979,928          | 4,518,123,983          | 12,974,605,890                   | 7,908,351,626                    |
| <b>Net profit after tax</b>                          | <b>60</b> |           | <b>17,146,146,050</b>  | <b>14,645,455,318</b>  | <b>51,898,423,560</b>            | <b>41,898,215,200</b>            |
| <b>Earning per share</b>                             | <b>70</b> | <b>19</b> | <b>955</b>             | <b>816</b>             | <b>2,892</b>                     | <b>2,334</b>                     |
| <b>Diluted earning per share</b>                     | <b>71</b> | <b>19</b> | <b>955</b>             | <b>816</b>             | <b>2,892</b>                     | <b>2,334</b>                     |

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh



General Director

Nguyen Van Dung

Hanoi, 15 October 2025

**CASH FLOWS STATEMENT**  
**(Indirect method)**

*For the period from 01/01/2025 to 30/09/2025*

| Items  | Code      | Note     | From 01/01/2025<br>to 30/09/2025<br>VND | From 01/01/2024<br>to 30/09/2024<br>VND |
|--|-----------|----------|---|---|
| <b>Cash flow generated from operating activity</b>   |           |          |   |   |
| <b>Profit before tax</b>   | <b>01</b> |          | <b>64,873,029,450</b>                   | <b>49,806,566,826</b>                   |
| <b>Adjustments for:</b>  |           |          |   |   |
| Depreciation and amortisation  | 02        |          | 22,006,782,061                          | 21,886,916,336                          |
| Foreign exchange difference (gain)/loss from revaluation of monetary items denominated in foreign currency | 04        |          | (31,411,979)                            | 228,132,326                             |
| (Gain)/loss from investing activities  | 05        |          | (1,658,701,514)                         | (143,799,726)                           |
| Interest expenses  | 06        |          | 6,280,458,337                           | 9,725,599,058                           |
| <b>Operating profit before movements in working capital</b>  | <b>08</b> |          | <b>90,658,356,355</b>                   | <b>81,503,414,820</b>                   |
| (Increase), decrease in receivables  | 09        |          | (31,902,559,403)                        | 15,124,165,617                          |
| (Increase), decrease in inventories  | 10        |          | 2,568,480,198                           | 771,641,264                             |
| (Increase), decrease in accounts payable (excluding payable loan interest and enterprise income tax)       | 11        |          | 41,956,652,367                          | 48,277,539,009                          |
| Increase, decrease in prepaid expenses   | 12        |          | 5,158,846,880                           | (2,489,081,177)                         |
| Interest paid  | 14        |          | (6,280,458,337)                         | (9,725,599,058)                         |
| Corporate income tax paid  | 15        |          | (17,983,248,016)                        | -                                       |
| Other cash outflows from operating activities  | 17        |          | (224,650,800)                           | -                                       |
| <b>Net cash from operating activities</b>  | <b>20</b> |          | <b>83,951,419,244</b>                   | <b>133,462,080,475</b>                  |
| <b>Cash flow generated from investing activity</b>   |           |          |   |   |
| Purchase and construction of fixed assets and other long-term assets                                       | 21        |          | (12,241,014,722)                        | (1,084,181,818)                         |
| Loans to other entities and payments for purchase of debt instruments of other entities                    | 23        |          | (53,000,000,000)                        | (53,000,000,000)                        |
| Cash recovered from lending, selling debt instruments of other companies                                   | 24        |          | 53,000,000,000                          | 3,500,000,000                           |
| Interest income, dividend and profit paid  | 27        |          | 2,091,183,705                           | 143,799,726                             |
| <b>Net cash generated from investing activity</b>  | <b>30</b> |          | <b>(10,149,831,017)</b>                 | <b>(50,440,382,092)</b>                 |
| <b>Cash flow generated from financing activity</b>   |           |          |   |   |
| Proceeds from borrowings   | 33        |          | 342,986,123,427                         | 377,646,858,174                         |
| Proceeds from borrowings   | 34        |          | (410,351,794,021)                       | (460,131,061,807)                       |
| <b>Net cash generated from financing activity</b>  | <b>40</b> |          | <b>(67,365,670,594)</b>                 | <b>(82,484,203,633)</b>                 |
| <b>Net cash flows for the period</b>   | <b>50</b> |          | <b>6,435,917,633</b>                    | <b>537,494,750</b>                      |
| <b>Cash and cash equivalents at beginning of the period</b>  | <b>60</b> | <b>5</b> | <b>13,483,353,480</b>                   | <b>13,180,617,232</b>                   |
| Effect from changing foreign exchange rate   | 61        |          | 31,411,979                              | (228,132,326)                           |
| <b>Cash and cash equivalents at end of the period</b>  | <b>70</b> | <b>5</b> | <b>19,950,683,092</b>                   | <b>13,489,979,656</b>                   |

Hanoi, 15 October 2025

Preparer



Vu Thi Thu Ha

Chief Accountant



Chu Khanh Linh

General Director



Nguyen Van Dung

**NOTES TO THE FINANCIAL STATEMENTS**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**1 BUSINESS HIGHLIGHT****1.1 OWNERSHIP STRUCTURE**

Noi Bai Catering Services Joint Stock Company, (hereinafter called "Company") is a Joint Stock Company established and operating under the Joint Stock Company Business Registration Certificate No. 0101509403 dated 07 July 2004, registered for the 22nd change on 8 July 2021 issued by Hanoi Department of Planning and Investment.

On 16 June 2010, the Company was officially licensed to register securities trading at the Vietnam Securities Depository under the securities registration certificate No. 134/2010/GCNCP-VSD. Accordingly, the Company has registered securities and been granted a securities code at the Vietnam Securities Depository since 16 June 2010.

- Securities name: Noi Bai Catering Services Joint Stock Company;
- Securities code: NCS;
- Par value: VND 10.000/share (Ten thousand dong);
- Securities type: Common stock;
- Number of registered shares: 17,949,098 shares (Seventeen million, nine hundred forty-nine thousand and ninety-eight shares);
- Total value of registered shares: VND 17.490.980.000 (One hundred seventy-nine billion, four hundred ninety million, nine hundred eighty thousand dong).

On 12 November 2015, the Company officially traded securities on the Hanoi Stock Exchange with the stock code NCS according to Decision No.749/QĐ-SGDHN on approving the registration of stock trading of the Hanoi Stock Exchange.

The total number of employees of the Company as of 30 September 2025 is 794 (as of 31 December 2024 is 753).

Company's Headquarter: Noi Bai International Airport, Noi Bai Ward, Hanoi City, Vietnam.

**1.2 BUSINESS FIELD**

Company operating in the food processing industry.

**1.3 MAIN BUSINESS LINES**

The company's main business activities are:

- Processing meals for: Passengers of airlines, charter flights;
- Other catering services: Providing meals and services for customers inside and outside the aviation industry. Providing services related to the production and supply of meals;
- Beverages sale: wholesale of alcoholic and non-alcoholic beverages;
- Direct import and export for processing meals;
- Producing cakes from flour.

**1.4 NORMAL BUSINESS CYCLE**

The Company's normal business cycle is carried out within a period of no more than 12 months.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***1. BUSINESS HIGHLIGHT (CONT'D)****1.5 STATEMENT ON COMPARABILITY OF INFORMATION IN FINANCIAL STATEMENTS**

Comparative figures on the Balance Sheet are figures on the Company's audited Financial Statements for the financial year ended 31 December 2024. Comparative figures on the Statement of Income and Statement of Cash Flow are figures on the Company's Financial Statements for the period from 01 January 2024 to 30 September 2024.

**2. FINANCIAL YEAR AND CURRENCY USED IN ACCOUNTING****2.1 FINANCIAL YEAR**

The Company's financial year begins on 01 January and ends on 31 December of the calendar year.

**2.2 CURRENCY**

The financial statements are presented in Vietnamese Dong (VND), under the historical cost principle, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime and legal regulations related to the preparation and presentation of financial statements.

**3. ACCOUNTING STANDARDS AND REGIMES APPLIED****3.1 ACCOUNTING STANDARDS AND REGIMES APPLIED**

The Company applies Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Enterprise Accounting Regime and Circular 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular 200/2014/TT-BTC.

**3.2 DECLARATION ON COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**

The Board of General Directors ensures that it has complied with the requirements of the Vietnamese Accounting Standards and Accounting Regime for Enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 (Circular 200), Circular 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular 200 (Circular 53) as well as Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing the Financial Statements.

The accompanying financial statements are not intended to reflect the financial position, business performance and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

**4. SIGNIFICANT ACCOUNTING POLICIES**

The following are the significant accounting policies applied by the Company in preparing these Financial Statements:

**4.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES**

The financial statements are prepared on the accrual basis (except for information related to cash flows), in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime and legal regulations related to the preparation and presentation of financial statements. The accounting policies used by the Company to prepare the Financial Statements for the period from 01 January 2025 to 30 September 2025 are applied consistently with the policies used to prepare the Financial Statements for 2024.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****4.2 ACCOUNTING ESTIMATES**

The preparation of the Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of Financial Statements requires the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and the presentation of contingent liabilities and assets at the date of the Financial Statements as well as the reported amounts of revenues and expenses during the financial year (operating period). Although the accounting estimates are made to the best of the knowledge of the Board of Directors, the actual amounts incurred may differ from the estimates and assumptions made.

**4.3 CASH AND CASH EQUIVALENT**

Cash and cash equivalents include cash on hand, bank deposits, short-term investments or highly liquid investments. Highly liquid investments are those with original maturities of no more than 03 months, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

**4.4 FINANCIAL INVESTMENT*****Investments held to maturity***

Held to maturity investments are investments that the Board of General Directors has the intention and ability to hold until maturity, including term deposits with the aim of earning periodic interest.

Held to maturity investments are stated at the lower of cost and recoverable amount. In cases where there is strong evidence that part or all of the investment may not be recovered, the loss due to non-recoverability must be recognized as financial expenses in the period.

**4.5 ACCOUNTS RECEIVABLE AND PROVISION FOR DOUBTFUL DEBTS**

Receivables are stated at book value less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company, including receivables from export sales entrusted to other entities;
- Intracompany receivables reflect receivables from affiliated units without legal entity status that are recorded dependently;
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is established for each doubtful debt based on the expected level of loss that may occur.

Increases and decreases in the balance of the provision for doubtful debts established at the end of the accounting period are recorded in the business management expenses of the period.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****4.6 INVENTORY**

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories comprises all costs incurred in bringing the inventories to present location and condition, including: purchase price, non-refundable taxes, transportation, handling, storage costs incurred in the purchase process, standard losses, and other costs directly attributable to the purchase of inventories.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The Company applies the periodic inventory method to account for inventories. The selling price of inventories is calculated using the monthly weighted average method.

**4.7 PREPAYMENTS**

Prepayments include actual expenses that have been incurred but are related to the results of manufacturing activities of many accounting periods. The Company's prepayments include the following expenses:

Prepayments include short-term prepayments and long-term prepayments depending on the original term. These amounts are allocated over the prepaid period of the expense or over the period in which economic benefits are expected to be generated.

The calculation and allocation of long-term prepayments into manufacturing expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepayments are gradually allocated into manufacturing expenses using the straight-line method.

**4.8 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the date when the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that it will result in future economic benefits from the use of the assets. Expenses that do not satisfy the above conditions are recorded as manufacturing expenses in the period.

When tangible fixed assets are sold or disposal, the cost and accumulated depreciation are written off and the gain or loss arising from the disposal is recorded as income or expenses in the period.

Tangible fixed assets are depreciated using the straight-line method. The number of years of depreciation for each type of tangible fixed asset is based on the estimated useful life of the asset, as follows:

| <i>Type of asset</i>          | <i>Useful life (Years)</i> |
|-------------------------------|----------------------------|
| - Plant, structural equipment | 05 - 50                    |
| - Machinery, equipment        | 03 - 15                    |
| - Means of transportation     | 03 - 10                    |
| - Management tool             | 03 - 10                    |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****4.9 INTANGIBLE FIXED ASSETS AND DEPRECIATION**

Intangible fixed assets are stated at cost less accumulated depreciation.

The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the date when the assets are ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as manufacturing expenses in the period, unless these expenses are directly attributable to a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or disposal, the cost and accumulated depreciation are written off and the gain or loss arising from the disposal is recognized as income or expenses in the period.

Intangible fixed assets are stated at cost less accumulated depreciation. Intangible fixed assets are depreciated using the straight-line method over a period of 03 to 05 years

**4.10 ACCOUNTS PAYABLE AND ACCRUED EXPENSES**

Payables and accrued expenses are recognized for amounts to be paid in the future related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amount to be paid.

The classification of payables as payables to suppliers, payable expenses, intracompany payables and other payables is made according to the following principles:

- Payables to suppliers include commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity from the buyer;
- Other payables include non-commercial payables, not related to transactions of purchasing, selling, providing goods and services.

Payables are tracked in detail by each subject and payment term.

**4.11 OWNER'S EQUITY****Owner's capital contribution**

Owner's capital contribution is recorded according to the actual capital contributed by shareholders.

**Other owners' capital**

Other capital is formed by supplementing from business results, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

**Treasury shares**

When shares issued by the Company are repurchased, the amount paid, including transaction costs, is recorded as treasury shares and reflected as a deduction in equity. When reissued, the difference between the reissue price and the book value of the treasury shares is recorded in the item "Share premium".

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****4.12 REVENUE AND INCOME RECOGNITION*****Sales revenue***

Sales revenue is recognized when all five (5) following conditions are met:

- The company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The company no longer retains the right to manage the goods as the owner of the goods or the right to control the goods;
- The revenue is determined relatively reliably;
- The enterprise has obtained or will obtain economic benefits from the sale transaction;
- The costs related to the sale transaction can be determined.

***Services revenue***

Services revenue is recognized when the outcome of that transaction can be determined reliably. In case the service provision transactions relate to many years, the revenue is recognized in the period according to the results of the work completed at the end of the accounting period. The outcome of a service transaction is recognized when all four (4) of the following conditions are met:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits from the service transaction will flow to the entity;
- The portion of work completed on the date of the Balance Sheet can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

***Deposits interest***

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

**4.13 COST OF GOODS SOLD**

Cost of goods sold and services rendered is the total cost incurred for goods and services. Expenses exceeding the normal level of inventories are immediately recorded in the cost of goods sold during the period.

**4.14 FINANCIAL EXPENSES**

Financial expenses reflect expenses incurred during the period, mainly including borrowing costs, losses incurred when selling foreign currencies, exchange rate differences in payments and exchange rate differences due to revaluation of foreign currency balances at the end of the period.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****4.15 Selling expenses and administrative expenses**

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs, preservation, packaging, transportation costs, etc.

Administrative expenses reflect general management expenses of the enterprise, including costs of salaries for employees in the business management department (salaries, wages, allowances, etc.); Social insurance, health insurance, union fees, unemployment insurance for business management employees; Costs of office materials, labor tools, depreciation of fixed assets used for business management; Land rent, business license tax; Provision for bad debts; Outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); Other cash expenses.

**4.16 FOREIGN CURRENCY**

Transactions in foreign currencies are translated at the exchange rate on the date of the transaction.

Exchange rate differences arising during the period from foreign currency transactions are recorded in financial income or financial expenses in the accounting period. Exchange rate differences arising from revaluation of foreign currency items at the end of the accounting period after offsetting increases and decreases are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currencies is the actual exchange rate at the time of the transaction.

**4.17 BORROWING EXPENSES**

Borrowing expenses include interest and other costs incurred in connection with borrowings.

Borrowing expenses are recognized as expenses when incurred. In cases where borrowing expenses are directly related to the investment in construction or production of uncompleted assets that require a sufficient period (over 12 months) to be put to use for the intended purpose or sale, these borrowing expenses are capitalized. For loans specifically for the construction of fixed assets, investment real estate, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of loans is recorded as a reduction in the original cost of related assets.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing expenses are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the period, except for separate borrowings serving the purpose of forming a specific asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****4.18 TAXES**

Corporate income tax expense comprises Current corporate income tax and Deferred corporate income tax.

***Current corporate income tax***

Current income tax is the tax calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The determination of the Company's corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the audit by the competent tax authority.

**Value Added Tax**

The Company accounts for input Value Added Tax ("VAT") using the deduction method.

**Other taxes**

Other taxes are applied in accordance with the current tax laws in Vietnam.

**4.19 EARNINGS PER SHARE, DILUTED EARNINGS PER SHARE**

Earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the Bonus and Welfare Fund and the Executive Board Bonus Fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the Bonus and Welfare Fund, the Executive Board Bonus Fund and dividends on convertible preference shares) by the weighted average number of ordinary shares that would be issued on the conversion of all dilutive potential ordinary shares into ordinary shares.

**4.20 RELATED PARTIES**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering a related party relationship, attention is paid more to the substance of the relationship than to the legal form.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**5. CASH AND CASH EQUIVALENT**

|                | 30/09/2025            | 01/01/2025            |
|----------------|-----------------------|-----------------------|
|                | VND                   | VND                   |
| - Cash at bank | 19,950,683,092        | 13,483,353,480        |
|                | <u>19,950,683,092</u> | <u>13,483,353,480</u> |

**6. SHORT-TERM FINANCIAL INVESTMENTS**

|   | 30/09/2025            |                       | 01/01/2025            |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
|   | Balance               | Carrying amount       | Balance               | Carrying amount       |
|   | VND                   | VND                   | VND                   | VND                   |
| <b>Short-term</b>   | 53,000,000,000        | 53,000,000,000        | 53,000,000,000        | 53,000,000,000        |
| - Term deposits   | 53,000,000,000        | 53,000,000,000        | 53,000,000,000        | 53,000,000,000        |
| + Fortune Vietnam Joint Stock<br>Commercial Bank (i)        | 20,000,000,000        | 20,000,000,000        | 20,000,000,000        | 20,000,000,000        |
| + Vietnam Bank for Agriculture and<br>Rural Development (i) | 3,000,000,000         | 3,000,000,000         | 3,000,000,000         | 3,000,000,000         |
| + Southeast Asia Commercial Joint<br>Stock Bank (i)         | -                     | -                     | 10,000,000,000        | 10,000,000,000        |
| + Tien Phong Commercial Joint Stock<br>Bank (i)             | 30,000,000,000        | 30,000,000,000        | 20,000,000,000        | 20,000,000,000        |
|   | <u>53,000,000,000</u> | <u>53,000,000,000</u> | <u>53,000,000,000</u> | <u>53,000,000,000</u> |

(i) Term deposit contracts from 06 to 12 months at banks.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**7. RECEIVABLES FROM CUSTOMER**

|   | 30/09/2025             | Provision              | 01/01/2025            | Provision              |
|---|------------------------|------------------------|-----------------------|------------------------|
|   | VND                    | VND                    | VND                   | VND                    |
| <b>Short-term</b>   | <b>104,971,851,216</b> | <b>(1,203,684,953)</b> | <b>74,679,735,010</b> | <b>(1,203,684,953)</b> |
| - Vietnam Airlines JSC  | 45,438,033,122         | -                      | 31,573,886,656        | -                      |
| - Green Biomix Company Co., Ltd   | 3,670,467,898          | -                      | 3,628,503,574         | -                      |
| - Korean Air  | 3,523,858,961          | -                      | 3,561,054,174         | -                      |
| - Cathay Pacific Airways  | 2,343,741,228          | -                      | 2,982,304,212         | -                      |
| - Vinschool JSC   | 2,813,037,854          | -                      | 2,818,991,704         | -                      |
| - Emirates  | 4,492,233,605          | -                      | 2,741,834,478         | -                      |
| - Starlux Airlines  | 3,035,179,099          | -                      | 2,689,903,376         | -                      |
| - China Airlines Limited  | 2,589,206,065          | -                      | 1,761,582,536         | -                      |
| - Japan Airlines  | 1,649,941,036          | -                      | 1,378,597,027         | -                      |
| - Indochina Airlines JSC  | 1,203,684,953          | (1,203,684,953)        | 1,203,684,953         | (1,203,684,953)        |
| - Asiana Airlines   | 2,735,266,255          | -                      | 865,917,994           | -                      |
| - All Nippon Airways Co. Ltd  | 1,890,570,197          | -                      | 1,342,511,469         | -                      |
| - Air China Limited   | 2,944,062,540          | -                      | 1,754,196,186         | -                      |
| - Other Customers   | 26,642,568,403         | -                      | 16,376,766,671        | -                      |
|   | <b>104,971,851,216</b> | <b>(1,203,684,953)</b> | <b>74,679,735,010</b> | <b>(1,203,684,953)</b> |
| <b>Receivables from customers who are related parties: Details are presented in Note No. 30</b> | <b>51,234,333,607</b>  |                        | <b>37,626,037,697</b> |                        |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**8. SHORT-TERM ADVANCED PAYMENTS TO SUPPLIERS**

|  | 30/09/2025           | Provision | 01/01/2025           | Provision |
|--|----------------------|-----------|----------------------|-----------|
|  | VND                  | VND       | VND                  | VND       |
| <b>Short-term</b>                                    | <b>3,598,421,323</b> | -         | <b>2,840,287,621</b> | -         |
| - Thien Linh Trading Co., Ltd                        | -                    | -         | 956,553,500          | -         |
| - Environmental Technology Trading & Service Co., L  | -                    | -         | 741,805,200          | -         |
| - Vietnam Airlines JSC                               | -                    | -         | 306,588,733          | -         |
| - ATTSV Equipment Engineering Co., Ltd               | -                    | -         | 248,405,400          | -         |
| - Gia Bach Foods Co., Ltd                            | -                    | -         | 188,984,146          | -         |
| - Nguyen Hong Co., Ltd                               | -                    | -         | 134,784,000          | -         |
| - Other Customers                                    | 3,598,421,323        | -         | 263,166,642          | -         |
| <b>Total</b>   | <b>3,598,421,323</b> | -         | <b>2,840,287,621</b> | -         |
| <b>Advance to suppliers who are related parties:</b> | <b>138,764,561</b>   |           | <b>306,588,733</b>   |           |
| Details are presented in Note No. 30                 |                      |           |                      |           |

**9. OTHER RECEIVABLES**

|                                    | 30/09/2025           |           | 01/01/2025           |                      |
|------------------------------------|----------------------|-----------|----------------------|----------------------|
|                                    | Amount               | Provision | Amount               | Provision            |
|                                    | VND                  | VND       | VND                  | VND                  |
| <b>Short-term</b>                  | <b>2,741,511,624</b> | -         | <b>2,159,747,226</b> | -                    |
| - Advances                         | 308,034,105          | -         | 671,955,185          | -                    |
| - Estimated accrued interest       | 595,178,083          | -         | 1,027,660,274        | -                    |
| - Other receivables                | 1,838,299,436        | -         | 460,131,767          | -                    |
| <b>Long-term</b>                   | <b>1,597,529,600</b> | -         | <b>1,372,878,800</b> | <b>(811,800,000)</b> |
| - Mr Nguyen Quoc Khanh             | 983,600,000          | -         | 983,600,000          | (811,800,000)        |
| - Long-term collateral and deposit | 613,929,600          | -         | 389,278,800          | -                    |
|                                    | <b>4,339,041,224</b> | -         | <b>3,532,626,026</b> | <b>(811,800,000)</b> |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**10. BAD DEBT**

|   | 30/09/2025                  |                             |                               | 01/01/2025                  |                           |                               |
|---|-----------------------------|-----------------------------|-------------------------------|-----------------------------|---------------------------|-------------------------------|
|   | Balance                     | Ability-to-pay-amount       | Provision                     | Balance                     | Ability-to-pay-amount     | Provision                     |
|   | VND                         | VND                         | VND                           | VND                         | VND                       | VND                           |
| - Indochina Airlines Joint Stock Company(*) | 1,203,684,953               | -                           | (1,203,684,953)               | 1,203,684,953               | -                         | (1,203,684,953)               |
| - Mr Nguyen Quoc Khanh (**)                 | 1,143,600,000               | 1,143,600,000               | -                             | 1,143,600,000               | 331,800,000               | (811,800,000)                 |
| <b>Total</b>                                | <b><u>2,347,284,953</u></b> | <b><u>1,143,600,000</u></b> | <b><u>(1,203,684,953)</u></b> | <b><u>2,347,284,953</u></b> | <b><u>331,800,000</u></b> | <b><u>(2,015,484,953)</u></b> |

(\*) This is an overdue receivable of more than 5 years, which the Board of General Directors has assessed as uncollectible and for which a 100% provision was made in previous years in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 of the Ministry of Finance.

(\*\*) According to the agreement with Mr. Nguyễn Quốc Khánh, the deposit will be refunded within 10 years, with an annual payment of VND 160,000,000 before 31 December each year. Based on the assessment of the Company's Board of General Directors, there remain risks associated with this receivable due to the long collection period, the impact of inflation, etc.; therefore, a provision for impairment of 50% of this receivable was recognized. However, according to the Audit Report No. 176/TB-KTNN dated 03 July 2025 of the State Audit Office of Vietnam on Noi Bai Catering Joint Stock Company, it was concluded that this provision did not meet the conditions for recognition under Clause 1, Article 6 of Circular No. 48/2019/TT-BTC; accordingly, the Company reversed the previously recognized provision amounting to VND 811,800,000 in the interim financial statements for the first six months of 2025.

**11. INVENTORY**

|                    | 30/09/2025                   |                 | 01/01/2025                   |                 |
|--------------------|------------------------------|-----------------|------------------------------|-----------------|
|                    | Balance                      | Provision       | Balance                      | Provision       |
|                    | VND                          | VND             | VND                          | VND             |
| - Raw materials    | 11,597,493,405               | -               | 11,844,805,684               | -               |
| - Work in progress | 1,256,836,675                | -               | 3,578,004,594                | -               |
|                    | <b><u>12,854,330,080</u></b> | <b><u>-</u></b> | <b><u>15,422,810,278</u></b> | <b><u>-</u></b> |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**12. TANGIBLE FIXED ASSETS**

|                                 | <b>Buildings<br/>Structures<br/>VND</b> | <b>Machinery &amp;<br/>Equipment<br/>VND</b> | <b>Motor Vehicles<br/>Transmission<br/>VND</b> | <b>Office<br/>Equipment<br/>VND</b> | <b>Total<br/>VND</b>     |
|---------------------------------|---|--|--|-------------------------------------|--------------------------|
| <b>COST</b>                     |   |  |  |                                     |                          |
| 01/01/2025                      | 184,803,727,721                         | 232,596,890,587                              | 105,606,074,950                                | 43,053,750,471                      | 566,060,443,729          |
| - Purchasing in the period      | -                                       | 3,472,222,222                                | 5,509,259,259                                  | -                                   | 8,981,481,481            |
| 30/09/2025                      | <u>184,803,727,721</u>                  | <u>236,069,112,809</u>                       | <u>111,115,334,209</u>                         | <u>43,053,750,471</u>               | <u>575,041,925,210</u>   |
| <b>ACCUMULATED DEPRECIATION</b> |   |  |  |                                     |                          |
| 01/01/2025                      | (23,938,139,354)                        | (117,295,664,427)                            | (84,914,478,079)                               | (40,223,805,798)                    | (266,372,087,658)        |
| - Depreciation                  | (2,772,055,917)                         | (11,238,612,697)                             | (5,333,520,681)                                | (2,662,592,766)                     | (22,006,782,061)         |
| 30/09/2025                      | <u>(26,710,195,271)</u>                 | <u>(128,534,277,124)</u>                     | <u>(90,247,998,760)</u>                        | <u>(42,886,398,564)</u>             | <u>(288,378,869,719)</u> |
| <b>NET BOOK VALUE</b>           |   |  |  |                                     |                          |
| 01/01/2025                      | <u>160,865,588,367</u>                  | <u>115,301,226,160</u>                       | <u>20,691,596,871</u>                          | <u>2,829,944,673</u>                | <u>299,688,356,071</u>   |
| 30/09/2025                      | <u>158,093,532,450</u>                  | <u>107,534,835,685</u>                       | <u>20,867,335,449</u>                          | <u>167,351,907</u>                  | <u>286,663,055,491</u>   |

As of 30 September 2025, the original cost of fully depreciated tangible fixed assets still in use is VND 68,700,791,283 (as of 1 January 2025, it is VND 67,570,367,498).

**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**

Noi Bai International Airport, Noi Bai Ward,  
Hanoi City, Vietnam

**FINANCIAL STATEMENTS**

For the period from  
01/01/2025 to 30/09/2025

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**12. TANGIBLE FIXED ASSET (CONT'D)**

As of 30 September 2025, the company's mortgaged assets are presented in Note 18 "Loans and financial leases" including:

- All machinery and equipment of "Noi Bai Air Catering Processing Facility" and property rights, arising benefits, insurances, commercial advantages and payments arising from "Noi Bai Air Catering Processing Facility" have been mortgaged under credit contract No. 68/2017/HDCVDATL/NHCT1444-NCS dated 13 June 2017 with Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch.

**13. INTANGIBLE ASSETS**

Computer software, with a total original cost as of 30 September 2025 of VND 4,748,831,818 (as of 1 January 2025 of VND 4,748,831,818), fully depreciated but still in use.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**14. PAYABLE TO SUPPLIERS**

|   | 31/03/2025            |                          | 01/01/2025            |                          |
|---|-----------------------|--------------------------|-----------------------|--------------------------|
|   | Balance               | Ability-to-pay<br>amount | Balance               | Ability-to-pay<br>amount |
|   | VND                   | VND                      | VND                   | VND                      |
| <b>Short-term</b>   | <b>67,270,623,312</b> | <b>67,270,623,312</b>    | <b>74,935,787,763</b> | <b>74,935,787,763</b>    |
| - Thien Son Co., Ltd  | 8,193,846,223         | 8,193,846,223            | 7,645,724,694         | 7,645,724,694            |
| - Tri Duc Development Investment & Trading Co., Ltd                                   | 3,651,590,250         | 3,651,590,250            | 3,096,720,000         | 3,096,720,000            |
| - Nhat Lam Trading & Import Co., Ltd  | 4,363,477,365         | 4,363,477,365            | 5,705,700,881         | 5,705,700,881            |
| - Phu Duc Development Investment JSC  | 5,179,514,464         | 5,179,514,464            | 4,052,614,050         | 4,052,614,050            |
| - Enviroment Technology Trading& Service Co., Ltd                                     | 2,932,738,466         | 2,932,738,466            | -                     | -                        |
| - Duong Quang Trading Co., Ltd  | 4,629,194,550         | 4,629,194,550            | 3,228,564,200         | 3,228,564,200            |
| - Aden Services Vietnam Co., Ltd. - Hanoi Branch                                      | 2,668,261,122         | 2,668,261,122            | 2,514,103,835         | 2,514,103,835            |
| - Viet Trang Co., Ltd   | 2,989,489,230         | 2,989,489,230            | 2,060,752,500         | 2,060,752,500            |
| - Eufood Viet Nam Import Export JSC   | 1,753,690,934         | 1,753,690,934            | 1,896,707,364         | 1,896,707,364            |
| - NH Foods Viet Nam JSC   | 1,023,146,878         | 1,023,146,878            | 2,115,776,009         | 2,115,776,009            |
| - Other suppliers   | 26,887,025,591        | 26,887,025,591           | 40,565,423,286        | 40,565,423,286           |
|   | <b>67,270,623,312</b> | <b>67,270,623,312</b>    | <b>74,935,787,763</b> | <b>74,935,787,763</b>    |
| <b>Payables to suppliers are related parties:Details are presented in Note No. 30</b> | <b>477,102,562</b>    | <b>477,102,562</b>       | <b>544,815,458</b>    | <b>544,815,458</b>       |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**15. TAXES AND OTHER PAYABLE TO THE STATE**

|                                     | 01/01/2025            | Amount payable<br>during the period | Amount actually<br>paid/deducted<br>during the period | 30/09/2025           |
|-------------------------------------|-----------------------|-------------------------------------|---|----------------------|
|                                     | VND                   | VND                                 | VND   | VND                  |
| <b>Taxes and other payables</b>     |                       |                                     |   |                      |
| - Value added tax payables          | -                     | 35,541,341,017                      | 30,549,773,530  | 4,991,567,487        |
| - Corporate income tax              | 9,449,218,491         | 12,974,605,890                      | 17,983,248,016  | 4,440,576,365        |
| - Personal income tax               | 827,290,355           | 3,346,295,319                       | 4,173,585,674   | -                    |
| - Real estate tax, land rent        | -                     | 553,078,796                         | 553,078,796   | -                    |
| - Other taxes                       | -                     | 4,000,000                           | 4,000,000   | -                    |
|                                     | <b>10,276,508,846</b> | <b>52,419,321,022</b>               | <b>53,263,686,016</b>                                 | <b>9,432,143,852</b> |
|                                     | 01/01/2025            | Amount payable<br>during the period | Amount<br>paid/deducted<br>during the period          | 30/09/2025           |
|                                     | VND                   | VND                                 | VND   | VND                  |
| <b>Taxes and amounts receivable</b> |                       |                                     |   |                      |
| - Deductible VAT                    | 771,890,988           | 20,482,447,138                      | 21,254,338,126  | -                    |
| - Personal income tax               | -                     | -                                   | (385,303,094)   | 385,303,094          |
|                                     | <b>771,890,988</b>    | <b>20,482,447,138</b>               | <b>20,869,035,032</b>                                 | <b>385,303,094</b>   |

(\*) The amount actually paid to the state budget during the period is 9,295,435,404 VND.

**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**

Noi Bai International Airport, Noi Bai Ward,  
Hanoi City, Vietnam

**FINANCIAL STATEMENTS**

For the period from  
01/01/2025 to 30/09/2025

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**16. ACCRUED EXPENSES**

|  | 30/09/2025            | 01/01/2025           |
|--|-----------------------|----------------------|
|  | VND                   | VND                  |
| <b>Short-term</b>                      | <b>23,683,882,325</b> | <b>2,107,016,374</b> |
| - Interest expense payable             | 105,032,877           | 105,032,877          |
| - Expense payable for selling milk tea | 1,143,089,448         | 1,110,484,710        |
| - Electricity production expenses      | -                     | 798,325,600          |
| - Regular repair expenses              | 3,100,000,000         | -                    |
| - Advance deduction of sales expenses  | 3,600,000,000         | -                    |
| - Benefit expense advancement          | 7,400,000,000         | -                    |
| - Other accruals expenses              | 8,335,760,000         | 93,173,187           |
|  | <b>23,683,882,325</b> | <b>2,107,016,374</b> |

**17. OTHER PAYABLES**

|                          | 30/09/2025            | 01/01/2025         |
|--------------------------|-----------------------|--------------------|
|                          | VND                   | VND                |
| <b>Short-term</b>        | <b>14,786,190,748</b> | <b>533,317,447</b> |
| - Dividends payable      | 46,853,720            | 46,853,720         |
| - Trade Union fees       | 544,024,271           | 209,141,291        |
| - Health insurance       | 281,669,380           | 49,298,341         |
| - Unemployment insurance | 146,851,044           | 43,544,095         |
| - Other payables         | 13,766,792,333        | 184,480,000        |
|                          | <b>14,786,190,748</b> | <b>533,317,447</b> |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**18. BORROWINGS AND FINANCE LEASE**

| Contents   | 01/01/2025             |                        | In the period          |                        | 30/09/2025            |                       |
|--|------------------------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
|  | Amount                 | Ability-to-pay amount  | Increase               | Decrease               | Amount                | Ability-to-pay amount |
| <b>Short-term Borrowings and Finance Lease Liabilities</b>                               | <b>89,753,937,994</b>  | <b>89,753,937,994</b>  | <b>373,286,123,427</b> | <b>410,351,794,021</b> | <b>52,688,267,400</b> | <b>52,688,267,400</b> |
| <b>Short-term Borrowings</b>   | <b>49,353,937,994</b>  | <b>49,353,937,994</b>  | <b>342,986,123,427</b> | <b>380,051,794,021</b> | <b>12,288,267,400</b> | <b>12,288,267,400</b> |
| <i>Vietnam Joint Stock Commercial Bank For Industry And Trade - Dong Anh Branch (**)</i> | 33,442,736,122         | 33,442,736,122         | 217,609,858,922        | 251,052,595,044        | -                     | -                     |
| <i>Vietnam Bank for Agriculture and Rural Development (***)</i>                          | 15,911,201,872         | 15,911,201,872         | 125,376,264,505        | 128,999,198,977        | 12,288,267,400        | 12,288,267,400        |
| <b>Long-term Borrowings due</b>  | <b>40,400,000,000</b>  | <b>40,400,000,000</b>  | <b>30,300,000,000</b>  | <b>30,300,000,000</b>  | <b>40,400,000,000</b> | <b>40,400,000,000</b> |
| <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch (*)</i>  | 40,400,000,000         | 40,400,000,000         | 30,300,000,000         | 30,300,000,000         | 40,400,000,000        | 40,400,000,000        |
| <b>Long-term Borrowings and Finance Lease Liabilities</b>                                | <b>57,912,032,803</b>  | <b>57,912,032,803</b>  | <b>-</b>               | <b>30,300,000,000</b>  | <b>27,612,032,803</b> | <b>27,612,032,803</b> |
| <b>Long-term Borrowings</b>  | <b>57,912,032,803</b>  | <b>57,912,032,803</b>  | <b>-</b>               | <b>30,300,000,000</b>  | <b>27,612,032,803</b> | <b>27,612,032,803</b> |
| <i>Vietnam Joint Stock Commercial Bank For Industry And Trade - Dong Anh Branch (*)</i>  | 57,912,032,803         | 57,912,032,803         | -                      | 30,300,000,000         | 27,612,032,803        | 27,612,032,803        |
|  | <b>147,665,970,797</b> | <b>147,665,970,797</b> | <b>373,286,123,427</b> | <b>440,651,794,021</b> | <b>80,300,300,203</b> | <b>80,300,300,203</b> |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***18. BORROWINGS AND FINANCE LEASE (CONT'D)**

(\*) Credit contract No. 68/2017/HĐCVDADTL/NHCT144-NCS dated 13 June 2017 with Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch and its adjusted appendices with a limit of VND 330,000,000,000, maximum loan term of 120 months.

*Interest rate of the contract:*

- Interest rate of 7.5%/year is applied in the first 12 months from the first disbursement date;
- After 12 months, the interest rate applied is the interest rate for mobilizing personal savings in VND with a term of 12 months, interest paid later + 1.8%/year;
- Interest is paid every 3 months, the first interest payment date is 25 September 2017.

*Collateral:*

- Machinery and equipment formed from the investment project under mortgage contract No. 27/2017-HĐTCMMTB/NHCCT144-NCS dated 12 June 2017 with a provisional value of VND 261,640,751,959;
- Asset rights, arising benefits, insurances, commercial advantages and other payments arising from the Investment Project "Noi Bai Air Catering Processing Facility - Phase I" under mortgage contract No. 28/2017-HĐTCMMTB/NHCCT144-NCS dated 12 June 2017 with a provisional value of VND 477,349,160,000.

The principal grace period of the loan is determined to be 24 months from the day following the first disbursement date.

Within five (05) working days after the "last day of the Grace Period", the lender will establish and notify the principal repayment schedule determining the principal balance to be paid in each period. The principal will be paid in thirty-two (32) consecutive periods on a 03-month term basis on the day coinciding with the corresponding interest payment date.

(\*\*) Credit Contract No. 21/2024/HĐCVHM/NHCT144-NCS signed on 06 August 2024 with Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch, with a credit limit of VND 70,000,000,000, limit maintenance period: maximum 12 months, loan interest rate: according to each specific debt receipt. Purpose of loan use: Supplementing working capital.

(\*\*\*) Credit contract No. 28LAV2024, signed in May 2024 with the Vietnam Bank for Agriculture and Rural Development, with a credit limit of 40 billion VND, limit maintenance period: maximum 12 months, loan interest rate: according to each specific debt note. Purpose of loan use: supplement working capital.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**19. OWNERS' EQUITY**

**19.1 Equity Fluctuation Reconciliation Table**

| Items               | Owner equity<br>Investment<br>VND | Treasury<br>Shares<br>VND | Retain<br>earnings<br>VND | Total<br>VND           |
|---------------------|-----------------------------------|---------------------------|---------------------------|------------------------|
| <b>01/01/2024</b>   | <b>179,490,980,000</b>            | <b>(8,880,000)</b>        | <b>(51,757,158,193)</b>   | <b>127,724,941,807</b> |
| Gain in the year    | -                                 | -                         | 54,769,101,590            | 54,769,101,590         |
| <b>31/12/2024</b>   | <b>179,490,980,000</b>            | <b>(8,880,000)</b>        | <b>3,011,943,397</b>      | <b>182,494,043,397</b> |
| <b>01/01/2024</b>   | <b>179,490,980,000</b>            | <b>(8,880,000)</b>        | <b>3,011,943,397</b>      | <b>182,494,043,397</b> |
| Gain in the year    | -                                 | -                         | 51,898,423,560            | 51,898,423,560         |
| Profit distribution | -                                 | -                         | (2,883,014,658)           | (2,883,014,658)        |
| <b>31/03/2025</b>   | <b>179,490,980,000</b>            | <b>(8,880,000)</b>        | <b>52,027,352,299</b>     | <b>231,509,452,299</b> |

**19.2 Owner's equity details**

|                                      | Capital Contribution   |            |                        |            |
|--------------------------------------|------------------------|------------|------------------------|------------|
|                                      | 30/09/2025             |            | 01/01/2025             |            |
|                                      | VND                    | %          | VND                    | %          |
| - Vietnam Airlines JSC               | 108,006,070,000        | 60.17      | 108,006,070,000        | 60.17      |
| - Southern Airports Services JSC     | 18,001,000,000         | 10.03      | 18,001,000,000         | 10.03      |
| - Vietnam Airlines Caterers Co., Ltd | 3,060,150,000          | 1.70       | 3,060,150,000          | 1.70       |
| - Other shareholders                 | 50,423,760,000         | 28.10      | 50,423,760,000         | 28.10      |
| <b>Total</b>                         | <b>179,490,980,000</b> | <b>100</b> | <b>179,490,980,000</b> | <b>100</b> |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**19. OWNERS' EQUITY (CONT'D)**

**19.3 Share**

|  | <u>30/09/2025</u>                    | <u>01/01/2025</u>                    |
|--|--------------------------------------|--------------------------------------|
|  | Shares                               | Shares                               |
| Number of shares registered for issuance                   | 17,970,057                           | 17,970,057                           |
| Number of shares sold to the public                        | 17,949,098                           | 17,949,098                           |
| - Common shares  | 0                                    | 0                                    |
| - Preferred shares   | 17,949,098                           | 17,949,098                           |
| Number of shares repurchased                               | 888                                  | 888                                  |
| - Common shares  | 0                                    | 0                                    |
| - Preferred shares   | 888                                  | 888                                  |
| Number of shares outstanding                               | 17,948,210                           | 17,948,210                           |
| - Common shares  | 0                                    | 0                                    |
| - Preferred shares   | 17,948,210                           | 17,948,210                           |
| Share par value (VND/Share)                                | 10,000                               | 10,000                               |
| <b>Basic earnings per share/diluted earnings per share</b> | <b>From 01/01/2025 to 30/09/2025</b> | <b>From 01/01/2024 to 30/09/2024</b> |
| Profit after corporate income tax                          | 51,898,423,560                       | 41,898,215,200                       |
| Average number of common shares                            | 17,948,210                           | 17,948,210                           |
| <b>Basic Earnings Per Share (EPS) (VND/share)</b>          | <b><u>2,892</u></b>                  | <b><u>2,334</u></b>                  |

**20. OFF BALANCE SHEET ITEMS**

|                     | <u>30/09/2025</u>        | <u>01/01/2025</u>       |
|---------------------|--------------------------|-------------------------|
| Foreign currencies: |                          |                         |
| - USD               | 117,903.14               | 18,678.98               |
|                     | <b><u>117,903.14</u></b> | <b><u>18,678.98</u></b> |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**21. SALES AND SERVICES REVENUE**

|   | Quarter III/2025       | Quarter III/2024       | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|---|------------------------|------------------------|----------------------------------|----------------------------------|
|   | VND                    | VND                    | VND                              | VND                              |
| - Revenue from providing meals                                    | 201,850,512,198        | 177,102,955,285        | 555,590,351,776                  | 473,624,735,161                  |
| - Revenue from providing services                                 | 37,154,170,532         | 32,066,684,633         | 104,736,381,843                  | 89,690,575,057                   |
| - Other revenues  | 74,912,000             | 80,252,000             | 235,800,000                      | 246,479,000                      |
|   | <u>239,079,594,730</u> | <u>209,249,891,918</u> | <u>660,562,533,619</u>           | <u>563,561,789,218</u>           |
| Revenue from related parties: Details are presented in Note No.30 | 139,508,869,407        | 121,490,029,448        | 388,842,168,826                  | 335,445,483,377                  |

**22. REVENUE DEDUCTIONS**

|                  | Quarter III/2025      | Quarter III/2024      | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|------------------|-----------------------|-----------------------|----------------------------------|----------------------------------|
|                  | VND                   | VND                   | VND                              | VND                              |
| Sales reduction  | 10,149,630,256        | 11,553,415,295        | 22,419,188,577                   | 25,372,433,251                   |
| - Trade discount | 10,149,630,256        | 11,553,415,295        | 22,419,188,577                   | 25,372,433,251                   |
|                  | <u>10,149,630,256</u> | <u>11,553,415,295</u> | <u>22,419,188,577</u>            | <u>25,372,433,251</u>            |

**23. COST OF GOODS SOLD**

|                           | Quarter III/2025       | Quarter III/2024       | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---------------------------|------------------------|------------------------|----------------------------------|----------------------------------|
|                           | VND                    | VND                    | VND                              | VND                              |
| - Cost of providing meals | 158,526,920,388        | 135,338,739,892        | 437,939,962,849                  | 366,607,444,664                  |
| - Other cost of good sold | 34,798,592,280         | 29,747,169,056         | 96,133,162,577                   | 82,721,944,016                   |
|                           | <u>193,325,512,668</u> | <u>165,085,908,948</u> | <u>534,073,125,426</u>           | <u>449,329,388,680</u>           |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**24. FINANCIAL INCOME**

|   | Quarter III/2025     | Quarter III/2024   | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---|----------------------|--------------------|----------------------------------|----------------------------------|
|   | VND                  | VND                | VND                              | VND                              |
| - Bank interest                         | 727,621,103          | 130,381,622        | 1,658,701,514                    | 143,799,726                      |
| - Exchange rate difference gain arising | 435,238,071          | 87,574,461         | 1,380,172,758                    | 1,007,542,833                    |
| - Other financial income                | 57,335,312           | -                  | 332,323,745                      | 56,755,120                       |
|   | <u>1,220,194,486</u> | <u>217,956,083</u> | <u>3,371,198,017</u>             | <u>1,208,097,679</u>             |

**25. FINANCIAL EXPENSES**

|   | Quarter III/2025     | Quarter III/2024     | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---|----------------------|----------------------|----------------------------------|----------------------------------|
|   | VND                  | VND                  | VND                              | VND                              |
| - Interest expense                          | 1,695,472,645        | 2,809,114,993        | 6,280,458,337                    | 9,725,599,058                    |
| - Exchange rate difference revaluation loss | 8,930,286            | 315,695,063          | 133,962,940                      | 389,780,763                      |
|   | 10,053,595           | -                    | 121,088,628                      | -                                |
|   | <u>1,714,456,526</u> | <u>3,124,810,056</u> | <u>6,535,509,905</u>             | <u>10,115,379,821</u>            |

**26. SELLING EXPENSES**

|   | Quarter III/2025     | Quarter III/2024     | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|---|----------------------|----------------------|----------------------------------|----------------------------------|
|   | VND                  | VND                  | VND                              | VND                              |
| - Customer care, testing, and sales costs | 1,456,077,888        | 1,649,090,058        | 6,117,586,361                    | 5,350,489,137                    |
| - Franchise fee                           | 1,115,870,000        | 883,900,000          | 2,899,080,000                    | 2,397,900,000                    |
| - Other costs                             | 1,577,138,542        | 1,340,907,243        | 3,034,113,206                    | 2,911,355,020                    |
|   | <u>4,149,086,430</u> | <u>3,873,897,301</u> | <u>12,050,779,567</u>            | <u>10,659,744,157</u>            |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**27. ADMINISTRATIVE EXPENSES**

|                                      | Quarter III/2025     | Quarter III/2024     | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|--------------------------------------|----------------------|----------------------|----------------------------------|----------------------------------|
|                                      | VND                  | VND                  | VND                              | VND                              |
| - Management staff costs             | 5,463,271,755        | 4,117,790,431        | 14,582,810,830                   | 11,340,056,083                   |
| - Office supplies costs              | 84,073,300           | 76,308,900           | 295,819,800                      | 213,743,296                      |
| - Depreciation of Fixed Assets costs | 586,985,688          | 603,391,221          | 1,760,957,064                    | 1,815,713,245                    |
| - Outsourcing service costs          | 75,127,756           | 48,443,453           | 180,744,438                      | 133,880,939                      |
| - Other costs                        | 2,479,984,279        | 1,944,495,056        | 7,225,772,733                    | 6,125,241,372                    |
|                                      | <b>8,689,442,778</b> | <b>6,790,429,061</b> | <b>24,046,104,865</b>            | <b>19,628,634,935</b>            |

**28. PRODUCTION AND BUSINESS COSTS BY FACTOR**

|                                    | Quarter III/2025       | Quarter III/2024       | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|------------------------------------|------------------------|------------------------|----------------------------------|----------------------------------|
|                                    | VND                    | VND                    | VND                              | VND                              |
| - Material cost                    | 97,718,401,545         | 67,633,114,716         | 264,798,373,661                  | 224,000,110,705                  |
| - Employees cost                   | 60,555,712,837         | 39,745,961,742         | 171,534,255,507                  | 137,659,080,733                  |
| - Fixed asset depreciation         | 7,542,783,099          | 7,284,497,620          | 22,006,782,061                   | 21,886,916,336                   |
| - Outside purchasing services cost | 17,481,716,380         | 10,838,959,469         | 48,081,053,944                   | 38,838,563,509                   |
| - Other costs                      | 22,865,428,015         | 19,262,133,954         | 63,749,544,685                   | 57,233,096,489                   |
|                                    | <b>206,164,041,876</b> | <b>144,764,667,501</b> | <b>570,170,009,858</b>           | <b>479,617,767,772</b>           |

**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**

Noi Bai International Airport, Noi Bai Ward,  
Hanoi City, Vietnam

**FINANCIAL  
STATEMENTS**

For the period from  
01/01/2025 to 30/09/2025

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)

**29. CURRENT CORPORATE INCOME TAX EXPENSES**

|   | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|---|----------------------------------|----------------------------------|
|   | VND                              | VND                              |
| - Total accounting profit before tax  | 64,873,029,450                   | 49,806,566,826                   |
| - Adjustments to increase   | -                                | 3,427,040,611                    |
| - Adjustments to increase costs due to the<br>discovery of input invoices of businesses that<br>have absconded and ceased operations from | -                                | 3,427,040,611                    |
| - Total taxable income in year  | 64,873,029,450                   | 53,233,607,437                   |
| - Losses carried forward from previous year   | -                                | (13,691,849,308)                 |
| + Tax rate  | 20%                              | 20%                              |
| - Estimate CIT  | 12,974,605,890                   | 7,908,351,626                    |
| - Current CIT expense   | <u>12,974,605,890</u>            | <u>7,908,351,626</u>             |

**30. INFORMATION ABOUT RELATED PARTIES****30.1 RELATED PARTIES**

The Company has transactions with Related Parties including:

| No. | Company   | Relationship                |
|-----|---|-----------------------------|
| 1   | Vietnam Airlines JSC  | Parent                      |
| 2   | Vietnam Airlines Caterers LTD                                   | Companies within the groups |
| 3   | Pacific Airlines Aviation Joint Stock Company                   | Companies within the groups |
| 4   | DaNang Airports Services Joint Stock Company                    | Companies within the groups |
| 5   | Vietnam Airport Ground Services Company Limited                 | Companies within the groups |
| 6   | Branch of Vietnam Airlines JSC – Vietnam Air Services Company   | Companies within the groups |
| 7   | Noi Bai Cargo Terminal Services Joint Stock Company             | Companies within the groups |
| 8   | Vietnam Airport Services Join Stock Company – Nasco             | Companies within the groups |
| 9   | Southern Airports Services Joint Stock Company                  | Companies within the groups |
| 10  | Nasco Logistics Joint Stock Company                             | Companies within the groups |
| 11  | Sabre Vietnam Joint Stock Company                               | Companies within the groups |
| 12  | Vietnam Airlines Engineering Co., Ltd                           | Companies within the groups |
| 13  | Aviation Labor Supply And Import – Export Joint Stock Company   | Companies within the groups |
| 14  | Vietnam Air Petrol Company Limited                              | Companies within the groups |
| 15  | Branch Of Vietnam Airlines JSC – Golden Lotus Center            | Companies within the groups |
| 16  | Aviation Information And Telecommunications Joint Stock Company | Companies within the groups |
| 17  | General Aviation Import Export Joint Stock Company              | Companies within the groups |

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**30. INFORMATION ABOUT RELATED PARTIES (CONT'D)**

**30.2 Related party transactions**

|  | Quarter III/2025       | Quarter III/2024       | From 01/01/2025<br>to 30/06/2025 | From 01/01/2024<br>to 30/06/2024 |
|--|------------------------|------------------------|----------------------------------|----------------------------------|
|  | VND                    | VND                    | VND                              | VND                              |
| <b>Sales of merchandise and services</b>   | <b>139,508,869,407</b> | <b>121,490,029,448</b> | <b>388,842,168,826</b>           | <b>335,445,483,377</b>           |
| - Vietnam Airlines JSC                     | 132,144,834,445        | 114,818,506,199        | 372,161,864,871                  | 326,530,051,903                  |
| - Vietnam Airlines JSC - Crew              | -                      | -                      | 61,343,806                       | -                                |
| - Vietnam Airlines JSC - Other             | 399,526,214            | 436,197,666            | 1,019,495,727                    | 789,164,774                      |
| - Vietnam Airlines Caterers Co., Ltd       | 758,700,000            | 364,350,000            | 2,125,350,000                    | 748,600,000                      |
| - DaNang Airports Services JSC             | 52,700,000             | 68,549,340             | 78,025,452                       | 127,101,281                      |
| - Vietnam Airport Ground Services Co., Ltd | 4,112,248,061          | 3,710,354,209          | 5,274,149,683                    | 5,028,701,767                    |
| - Vietnam Airport Services JSC             | 283,498,069            | 61,525,900             | 380,385,969                      | 170,094,755                      |
| - Vietnam Airlines Engineering Co., Ltd    | 850,465,119            | 966,666,600            | 5,808,731,094                    | 987,889,363                      |
| - Vietnam Air Petrol Co., Ltd              | 906,897,499            | 1,063,879,534          | 1,932,822,224                    | 1,063,879,534                    |
| <b>Purchasing goods and services</b>       | <b>1,011,506,348</b>   | <b>819,644,919</b>     | <b>2,957,464,221</b>             | <b>2,420,149,228</b>             |
| - Vietnam Airport Services JSC             | 600,230,494            | 607,690,499            | 1,774,256,461                    | 1,805,041,483                    |
| - Nasco Logistics JSC                      | 96,481,491             | 72,163,320             | 286,523,325                      | 217,368,755                      |
| - Vietnam Airport Ground Services Co., Ltd | 130,344,238            | 139,791,100            | 458,678,205                      | 397,738,990                      |
| - Vietnam Airlines JSC                     | 184,450,125            | -                      | 438,006,230                      | -                                |

**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**

Noi Bai International Airport, Noi Bai Ward,  
Hanoi City, Vietnam

**FINANCIAL  
STATEMENTS**

For the period from  
01/01/2025 to 30/09/2025

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**30.3 Balance with related parties**

|  | 30/09/2025<br>VND     | 30/09/2024<br>VND     | 01/01/2025<br>VND     | 01/01/2024<br>VND     |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Short-term trade receivables</b>        | <b>51,234,333,607</b> | <b>41,162,839,380</b> | <b>37,626,037,697</b> | <b>72,845,544,721</b> |
| - Vietnam Airlines JSC                     | 45,438,033,122        | 36,262,489,321        | 31,573,886,656        | 67,336,224,537        |
| - Vietnam Airlines JSC - Other             | 431,488,311           | 471,093,479           | 232,829,227           | 696,873,300           |
| - Vietnam Airlines Caterers Co., Ltd       | 811,717,000           | 393,498,000           | 981,180,000           | 655,154,000           |
| - Vietnam Airport Services JSC             | 188,995,320           | 17,528,022            | 16,944,552            | 23,452,362            |
| - DaNang Airports Services JSC             | 60,946,365            | 71,309,895            | 60,497,212            | 98,295,964            |
| - Vietnam Airport Ground Services Co., Ltd | 2,668,784,940         | 2,424,924,342         | 4,760,700,050         | 4,035,544,558         |
| - Vietnam Airlines Engineering Co., Ltd    | 836,117,370           | 665,998,848           | -                     | -                     |
|  | 798,251,179           | 855,997,473           | -                     | -                     |
| <b>Advances to suppliers</b>               | <b>138,764,561</b>    | -                     | <b>306,588,733</b>    | -                     |
| - Vietnam Airlines JSC                     | 138,764,561           | -                     | 306,588,733           | -                     |
| <b>Short-term trade payable</b>            | <b>477,102,562</b>    | <b>542,920,101</b>    | <b>544,815,458</b>    | <b>516,205,677</b>    |
| - Vietnam Airport Services JSC             | 429,087,053           | 439,662,960           | 428,247,352           | 434,533,472           |
| - Vietnam Airport Ground Services Co., Ltd | 7,015,680             | 66,491,198            | 83,720,824            | 63,336,168            |
| - Nasco Logistics JSC                      | 40,999,829            | 36,765,943            | 32,847,282            | 18,336,037            |

**NOI BAI CATERING SERVICES JOINT STOCK COMPANY**

Noi Bai International Airport, Noi Bai Ward,  
Hanoi City, Vietnam

**FINANCIAL STATEMENT**

For the period from  
01/01/2025 to 30/09/2025

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

**30. INFORMATION ABOUT RELATED PARTIES (CONT'D)****30.4 Income of the Board of General Directors and Chief Accountant**

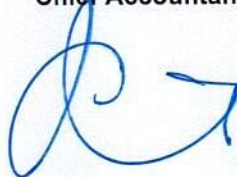
|                                | From 01/01/2025<br>to 30/09/2025 | From 01/01/2024<br>to 30/09/2024 |
|--------------------------------|----------------------------------|----------------------------------|
|                                | VND                              | VND                              |
| Salary, bonus and other income | 2,342,328,471                    | 1,979,025,000                    |
|                                | <u>2,342,328,471</u>             | <u>1,979,025,000</u>             |

**31. OTHER INFORMATION****31.1 EVENTS OCCURED AFTER THE REPORTING DATE**

The Company has no significant events occurring after the accounting period that have a material impact, requiring adjustment or disclosure in the Financial Statements for for the period from 01 January 2025 to 30 September 2025.

**Preparer**


Vu Thi Thu Ha

**Chief Accountant**


Chu Khanh Linh

Hanoi, 15 October 2025

**General Director**

Nguyen Van Dung