

**BINH SON PETROLEUM  
PACKAGING AND TRADING  
JOINT STOCK COMPANY**

Số: 1344/BSPT-TCKT

Re: Explanation of the change in profit after  
tax on the Q3/2025 financial statements  
compared to the same period last year

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Quang Ngai, date 16 October, 2025*

To:

- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

**1. Organization name: BINH SON PETROLEUM PACKAGING AND  
TRADING JOINT STOCK COMPANY**

- Stock code: PBT
- Address: Phuoc Hoa Village, Van Tuong Commune, Quang Ngai Province,  
Vietnam.
- Tel: 0255. 3612468      Fax: 0255. 3612469
- E-mail: vanthu@bsppt.com.vn

**2. Disclosed information:**

2.1. The financial statements of Binh Son Petroleum Packaging and Trading Joint  
Stock Company for the third quarter of 2025 were issued on October 16, 2025,  
include:

- Balance sheet
- Income statement;
- Cash flow statement;
- Notes to the financial statements.

2.2. Explanation: The after-tax profit in the income statement for the reporting  
period changed by 10% or more compared to the same period last year, as follows:

**Unit: VND**

| Indicator                               | Quarter 3       |                 | Increase (+)/<br>Decrease (-) | Rate (%)  |
|---|-----------------|-----------------|-------------------------------|-----------|
|   | 2025            | 2024            |                               |           |
| 1. Revenue from sales and services      | 359,392,934,617 | 217,115,521,354 | 142,277,413,263               | 65.53%    |
| 2. Cost of goods sold                   | 343,733,804,631 | 207,608,527,937 | 136,125,276,694               | 65.57%    |
| 3. Gross profit from sales and services | 15,659,129,986  | 9,506,993,417   | 6,152,136,569                 | 64.71%    |
| 4. Financial income                     | 2,261,740,838   | 973,847,046     | 1,287,893,792                 | 132.25%   |
| 5. Financial expenses                   | 621,372,602     | 8,077,335       | 613,295,267                   | 7,592.79% |
| 6. Selling expenses                     | 1,580,768,526   | 1,285,092,725   | 295,675,801                   | 23.01%    |
| 7. General and administrative expenses  | 8,043,857,893   | 4,739,663,962   | 3,304,193,931                 | 69.71%    |

| Indicator                                     | Quarter 3            |                      | Increase (+)/<br>Decrease (-) | Rate (%)      |
|---|----------------------|----------------------|-------------------------------|---------------|
|   | 2025                 | 2024                 |                               |               |
| 8. Net profit from business activities        | 7,674,871,803        | 4,448,006,441        | 3,226,865,362                 | 72.55%        |
| 9. Other profit                               | 14,566,000           | 499,984              | 14,066,016                    | 2,813.29%     |
| <b>10. Total accounting profit before tax</b> | <b>7,689,437,803</b> | <b>4,448,506,425</b> | <b>3,240,931,378</b>          | <b>72.85%</b> |
| 11. Current corporate income tax              | 1,420,368,150        | 408,300,155          | 1,012,067,995                 | 247.87%       |
| <b>12. Profit after corporate income tax</b>  | <b>6,269,069,653</b> | <b>4,040,206,270</b> | <b>2,228,863,383</b>          | <b>55.17%</b> |

Profit after tax in Quarter 3, 2025 reached VND 6.27 billion, an increase of VND 2.23 billion, equivalent to 55.17% compared with the same period in 2024.

Reason:

In the third quarter of 2025, the Company expanded into several new business areas such as sulfur trading, service provision (new contracts signed), and intensified commercial trading activities (increased polypropylene sales volume). These factors led to an increase in total revenue of VND 142.28 billion, up 65.53% year-on-year. Additionally, financial investment income increased by VND 1.29 billion (up 132.25%).


As a result, profit before tax increased by VND 3.24 billion, equivalent to 72.85% compared with the same period last year. Consequently, profit after corporate income tax increased by VND 2.23 billion (up 55.17%).

3. This information was published on the Company's website on October ~~16~~ 2025, at [www.bsppt.com.vn](http://www.bsppt.com.vn)

We hereby certify that the disclosed information above is true and we take full legal responsibility for its contents.

Sincerely,

**Recipients:**

- As above;
- Board of Directors, Board of Supervisors (for report);
- Administration Dept. (for website posting);
- Archived: Document office 

**DIRECTOR**



**Phan Quoc Toan**