

No: 239CV /XMYB-2025

"Re: Explanation of profit after
corporate income tax".

To: Hanoi Stock Exchange

1. Name of company: **YEN BINH CEMENT JOINT-STOCK COMPANY**
2. Stock symbol: **VCX**
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On October 18th, 2025, We has carried out the disclosure of Third Quarter Financial Statements of 2025. We would like to to explain following explanation:

1. The "Profit after Corporate Income Tax" in the income statement for the third quarter 2025 changes by 10% or more compared to the same period in the previous year:

Indicator	Third quarter 2025	Third quarter 2024
Profit after corporate income tax	865.101.306 VND	(4.406.628.294) VND

Accordingly, the business results for the third quarter 2025 show a profit of 865 million VND, while in third quarter 2024, the company recorded a loss of 4,4 billion VND. The main reasons are as follows:

In third quarter 2025, both the production output and sales volume of clinker and cement increased compared to the same period last year, leading to higher revenue and gross profit from sales and services. In addition, short-term and long-term loan balances decreased, resulting in lower financial expenses compared to the same period last year. Therefore, the profit after corporate income tax in third quarter 2025 increased compared to third quarter 2024.

2. The "Profit after Corporate Income Tax" in the income statement for the third quarter 2025 changed from a loss in the same period last year to a profit this quarter:

In third quarter 2024, sales volume decreased, leading to a decline in production output and sales revenue, resulting in a loss of 4,4 billion VND. Meanwhile, in third quarter 2025, both production output and sales volume increased compared to the same period last year. Interest expenses also decreased significantly due to lower short-term and long-term loan balances. Therefore, the profit after corporate income tax in third quarter 2025 turned from a loss in the same period last year to a profit this quarter.

Yen Binh Cement Joint Stock Company hereby submits this explanation to the Hanoi Stock Exchange.

Sincerely!

Attachments:

- As above;
- Archives

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**



KẾ TOÁN TRƯỞNG
Nguyễn Thị Nguyệt