

THANH THANH CERAMIC
TILES
JOINT STOCK COMPANY
No. 775/TTC-KTTC

SOCIALIST REPUBLIC OF VIETNAM
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Dong Nai, Oct,14, 2025

Explanation of profit difference after tax
compared to the same period last year.

To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

1. Company name: THANH THANH CERAMIC TILES JOINT STOCK COMPANY.
2. Stock code: TTC
3. Head office address: Bien Hoa 1 Industrial Park, Dong Nai.
4. Phone: 0251.3836.066 Fax: 0251.3836.305
5. Person making information disclosure: Tran Hung Luong
6. Explanation content:

According to the business results of the quarter 3 of 2025, the profit after tax is:
(6.516.688.454) VND compared to the quarter 3 of 2024: 1.487.538.685VND, down
438,09%, the Company explains the reasons:

No	Indicators	Quarter 3/2025	Quarter 3/2024	Rate %
1	Net revenue	39.771.720.911	46.723.958.945	85,12
2	Profit before tax	(6.516.688.454)	1.859.423.357	-350,47
3	Profit after tax	(6.516.688.454)	1.487.538.685	-438,09

Net revenue in Q3-2025 compared to net revenue in Q3-2024 decreased by 14,88%. The consumption of brick products is difficult due to price competition and the decline in the real estate market, economic deflation, and production not at full capacity. Since July 1, the Company has been forced to stop production due to the policy of relocating Bien Hoa 1 Industrial Park. Employees have had to quit their jobs and the Company has had to set up a severance allowance provision of VND 1.636.446.250 to pay severance allowance to Employees, Otherwise have to sell off inventory to move. Pre-tax profit of Q3-2025 compared to Q3-2024 decreased by 350,47%.

7. Website address: www.thanhthanhceramic.com has posted the entire financial report.

We hereby commit that the information published above is true and are fully responsible before the law for the content of the published information.

Recipients:

- As above
- Save

LEGAL REPRESENTATIVE 

TRAN HUNG LUONG