

**PETROVIETNAM FERTILIZER AND  
CHEMICALS CORPORATION  
NORTHERN PETROVIETNAM FERTILIZER  
AND CHEMICALS JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

Hanoi, Oct 16, 2025

No: 1313/MB-TCKT

Re: Explanation Regarding After-Tax Profit in Q3/2025  
Financial Statements Change Exceeding 10% Compared  
to the Same Period Last Year

**To: The Ha Noi Stock Exchange.**

Pursuant to the provisions of Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, PetroVietnam Northern Fertilizer and Chemicals Joint Stock Company (the “Company”) hereby provides an explanation regarding the after-tax profit in the Q3/2025 financial statements, which shows a profit and an increase of more than 10% compared to the same period in 2024, due to the following reasons:

	Item	Unit	This Period	Previous Period	% Increase (+) / Decrease (-)
<b>1</b>	<b>Sales Volume</b>	<b>Tons</b>	<b>41,037.13</b>	<b>51,964.71</b>	<b>-21.03%</b>
	- Phu My Urea	Tons	25,199.3	33,114.70	-23.90%
	- Phu My NPK	Tons	3,152.68	5,326.75	-40.81%
	- Phu My Branded Fertilizer	Tons	3,544.15	4,123.05	-14.04%
	- Phu My Branded Kebo Fertilizer	Tons	945.95	522.00	81.22%
	- Other Fertilizers	Tons	8,195.05	8,878.21	-7.69%
<b>2</b>	<b>Selling Price</b>	<b>mil. VND/Ton</b>	<b>12.512</b>	<b>9.389</b>	<b>33.27%</b>
	- Phu My Urea	mil. VND/Ton	12.048	9.518	26.58%
	- Phu My NPK	mil. VND/Ton	12.183	11.886	2.50%
	- Phu My Branded Fertilizer	mil. VND/Ton	9.822	8.138	20.68%
	- Phu My Branded Kebo Fertilizer	mil. VND/Ton	12.771	10.714	19.20%
	- Other Fertilizers	mil. VND/Ton	15.201	7.912	92.13%
<b>3</b>	<b>Net Revenue</b>	<b>VND billion</b>	<b>519.09</b>	<b>499.08</b>	<b>4.01%</b>
	- Phu My Urea	VND billion	303.59	315.17	-3.67%
	- Phu My NPK	VND billion	38.41	63.31	-39.33%
	- Phu My Branded Fertilizer	VND billion	34.81	33.55	3.74%
	- Phu My Branded Kebo Fertilizer	VND billion	12.08	5.59	116.00%
	- Other Fertilizers	VND billion	124.57	70.24	77.35%
	- Services, finance, other	VND billion	5.63	11.21	-49.78%
<b>4</b>	<b>Cost of Goods Sold</b>	<b>VND billion</b>	<b>502.66</b>	<b>481.41</b>	<b>4.42%</b>
<b>5</b>	<b>Selling &amp; Administrative Expenses</b>	<b>VND billion</b>	<b>15.09</b>	<b>17.02</b>	<b>-11.34%</b>
<b>6</b>	<b>Profit Before Tax</b>	<b>VND billion</b>	<b>1.34</b>	<b>0.65</b>	<b>105.16%</b>
<b>7</b>	<b>Profit After Tax</b>	<b>VND billion</b>	<b>0.95</b>	<b>0.52</b>	<b>82.31%</b>

Based on the comparison and analysis table, after-tax profit in Q3/2025 increased by 82.31% compared to the same period in 2024, due to the following key factors:

- The average selling price of products increased by 33.27% over the same period last year, including: Phu My Urea up by 26.58%; Phu My Branded Fertilizers up by 20.68%; Phu My Kebo Urea up by 19.2%; and Self-traded Fertilizers up by 92.13%.



- Selling and administrative expenses decreased by 11.34% compared to the same period last year.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

**Recipients:**

- As above;
- BOD, BOS, Director (to report);
- Save VT, DNH.

*th* **LEGAL REPRESENTATIVE  
AUTHORIZED PERSON FOR  
INFORMATION DISCLOSURE**



**TRƯỞNG PHÒNG TCHC  
Phạm Trần Nguyễn**

