

VIETNAM BOOKS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 64/SAVINA/CV/2025

Re: Explanation of differences in Financial
Statements for the Third Quarter of 2025

Hanoi, 20 October 2025

To: Hanoi Stock Exchange

1. Company name: Vietnam Books Joint Stock Company
2. Stock code: VNB
3. Head office address: No. 44 Trang Tien, Hoan Kiem Ward, Hanoi City
4. Tel: (024) 3.9348790 Fax: (024) 3.9341591
5. Person publishing information: Tran Le Phuong
6. Type of published information: Periodic
7. Content of the published information:

- Explanation of the difference in Net profit after tax in the Income Statement changing by 10% or more compared to the same period Statement last year: See the Explanation of changes in Income of the 3rd Quarter 2025 Financial Statement below:

Code	Items	3rd quarter of 2025	3rd quarter of 2024	Difference	Percentage %
01	1. Revenue from sale of goods and rendering of services	6,797,459,504	8,427,683,893	(1,630,224,389)	-19%
02	2. Deductions				
10	3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	6,797,459,504	8,427,683,893	(1,630,224,389)	-19%
11	4. Cost of goods sold	3,391,597,140	4,855,459,931	(1,463,862,791)	-30%
20	5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	3,405,862,364	3,572,223,962	(166,361,598)	-5%
21	6. Finance income	31,560,078,133	27,706,286,882	3,853,791,251	14%
22	7. Finance expenses		4,720,050	(4,720,050)	-100%
23	- In which: Interest Expense				
25	8. Selling expenses	1,339,127,568	1,324,462,505	14,665,063	1%
26	9. Administrative expenses	5,805,484,474	5,057,509,417	747,975,057	15%
30	10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	27,821,328,455	24,891,818,872	2,929,509,583	12%
31	11. Other incomes	45,888,059	25,885,719	20,002,340	77%
32	12. Other expenses	-	-	-	-
40	13. Other profits (40 = 31 - 32)	45,888,059	25,885,719	20,002,340	77%
50	14. Accounting profit before tax (50 = 30 + 40)	27,867,216,514	24,917,704,591	2,949,511,923	12%
51	15. Current corporate income tax expenses	5,589,248,593	4,999,733,914	589,514,679	12%
52	16. Deferred corporate income tax expense	-	-	-	-
60	17. Net profit after tax (60 = 50 - 51 - 52)	22,277,967,921	19,917,970,677	2,359,997,244	12%

Explain the reason for the difference in case the Business Results between two statement periods changing by 10% or more:

Total profit after tax in the Third Quarter of 2025 is: VND 22,278 million, an increase of 12% over the same period in 2024. The reason is due to:

- Sales and services revenue decreased by VND 1,630 million, Cost of goods sold decreased by VND 1,464 million, so Gross profit from sale of goods and rendering of services decreased by VND 166 million, equivalent to decrease of 5%.
- Finance income increased by VND 3,854 million, equivalent to an increase of 14%, primarily due to the expansion of lending activities and the return of interest income from prior years, which was subsequently reinvested through continued lending.
- Finance expense decreased by 4.7 million VND, equivalent to decrease of 100%, primarily due to no exchange rate difference arising from foreign currency payments abroad.
- Selling expenses and Administration Expenses increased by 762.6 million VND, equivalent to an increase of 12%. Due to reclassification of cost of goods sold from rental business segment to business management expenses.
- Current corporate income tax expense increased by VND 589.5 million, equivalent to an increase of 12% mainly due to higher financial income, resulting in a corresponding increase in the effective tax rate.

8. Website address posting full financial statements: <http://www.savina.com.vn>

We hereby commit that all information published above is true and we are fully responsible before the law for the content of the published information.

Recipient:

- As above
- Save Archive

**LEGAL REPRESENTATIVE
AUTHORIZED PERSON FOR
PUBLISHING INFORMATION**



TỔNG GIÁM ĐỐC
Trần Lê Phương