

HOUSING AND URBAN DEVELOPMENT
CORPORATION
HUD4 INVESTMENT AND CONSTRUCTION JOINT
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ref. No.: 283 /CV-HUD4

Re: Explanation of Q3 2025 Financial
Statements

Thanh Hoa, October 17, 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;

Pursuant to the Quarter III/2025 Financial Statements of HUD4 Investment and Construction Joint Stock Company, compared with the same period of 2024, the Company provides the following explanation:

According to comparative figures, profit after corporate income tax increased from VND 7,276,073,173 to VND 10,050,738,248, an increase of VND 2,774,665,075, equivalent to 38.1%. Reasons:

Revenue in Q3/2025 reached VND 255,817,091,295, up VND 154,006,565,338 compared to the same period in 2024, equivalent to an increase of 151.3%; Cost of goods sold in Q3/2025 was VND 168,907,561,584, up VND 105,891,256,127 compared to the same period in 2024, equivalent to an increase of 168.04%; At the same time, selling expenses, interest expenses, and administrative expenses also increased, resulting in profit before tax rising from VND 9,514,187,003 to VND 12,431,881,625.

This is the main reason why profit after corporate income tax in Q3/2025 increased by 38.1% compared to the same period in 2024.

This explanatory statement is prepared by HUD4 Investment and Construction Joint Stock Company regarding the Q3/2025 Financial Statements.

Respectfully submitted.

Recipients:

- As above;
- Archives: Finance & Accounting Dept.,
Administration & HR Dept.

HUD4 INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY



CHỦ TỊCH HĐQT
Hoàng Đình Thắng