

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 1319 /CSTB-TCKT

Tay Ninh, October 20, 2025

Re: Explanation of the Separate Financial
Statements for Q3 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Ursuant to Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market:

"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

- a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".*

Tan Bien Rubber Joint Stock Company (RTB) would like to provide the following explanation regarding the business results for the third quarter of 2025 compared to the same period last year:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	185,813,318,403	214,822,468,814	-13.50%
2	Total Expenses	164,728,003,172	150,214,720,779	9.66%
3	Profit Before Tax	21,085,315,231	64,607,748,035	-67.36%
4	Profit After Tax	18,508,701,638	56,864,960,661	-67.45%

Profit after tax in the Separate Income Statement for Q3 2025 decreased by 67.45%, equivalent to a decrease of VND 38.35 billion compared to Q3 2024.

The main reasons are as follows:

- In Q3 2025, other income decreased by approximately VND 25.66 billion compared to the same period, mainly due to the liquidation of rubber plantations for replanting, down over VND 20.40 billion compared to the same period.

- Financial income decreased by more than VND 21.45 billion compared to the same period, the main reason is that in the third quarter of 2024, the company received a dividend of 20 billion VND from its subsidiary.

As a result, profit after tax decreased by 67.45%, or approximately VND 38.35 billion, compared to the same period last year.

The above explanation is hereby submitted by Tan Bien Rubber Joint Stock Company (RTB) regarding the fluctuation in profit in the Separate Income Statement for Q3 2025, for reporting to the State Securities Commission of Viet Nam and Hanoi Stock Exchange.

Sincerely,

Recipients:

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.


GENERAL DIRECTOR




Lâm Thanh Phú