

THUAN PHUOC SEAFOODS AND
TRADING CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No : 1.88. /CBTT-THP

Da nang, October...2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission of Viet Nam
- The Ha Noi Stock Exchange.

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Thuan Phuoc Seafoods and Trading Corporation shall disclose information on the Financial statements for Quarter III/2025 to the Hanoi Stock Exchange as follows:



1/ Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION

- Stock code : THP
- Address : 02 Bui Quoc Hung, Danang Seafood Service Industrial Park, Son Tra Ward, Danang City, Viet Nam
- Tel : 0236.3920920, Fax: 0236.3923308.
- Email: info@thuanphuoc.vn, Website : www.thuanphuoc.vn

2/ Information disclosure content :

Financial Statement for Quarter III/2025

☒ Separate financial statements (Listing Organization does not have subsidiaries and the superior accounting unit has affiliated units);
☐ Consolidated financial statements (Listing Organizations has subsidiaries);
☐ Consolidated financial statements (Listing Organizations has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for audited financial statements):

☐ yes

☐ No

Explanatory document in case of a 'yes' response:

☐ Yes

☐ No

+ The net Profit after corporate income tax for the reporting period show a variance of 5% or more before and after audit, reflecting a change from a loss to a profit or vice versa (for audited financial statements):

☐ Yes

☐ No

Explanatory document in case of a 'yes' response:

☐ Yes

☐ No

+ The net Profit after corporate income tax in the income statement for the reporting period has changed by 10% or more compared to the same period last year :

☒ Yes

☐ No

Explanatory document in case of a "yes" response:

☐ Yes

☐ No

+ The net Profit after corporate income tax in the reporting period is a loss, having changed from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☐ No

Explanatory document in case of a "yes" response:

☐ Yes

☐ No

This information was published on the company's website on : October .20..., 2025 at the link: [www.thuanphuoc.vn \(quanhecodong/baocaotaichinh\)](http://www.thuanphuoc.vn (quanhecodong/baocaotaichinh))

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.



Organization representative
General Director

NGUYEN THI PHI ANH

Attached documents:

- Financial statements for Quarter III/2025;
- Explanation document.

**THUAN PHUOC SEAFOOD AND TRADING JOINT STOCK
COMPANY**

**FINANCIAL REPORT
QUARTER III 2025**

2025

INCOME STATEMENT Quarter III, 2025

| ITEM | Code | Description | 3rd quarter | | 3rd quarter | | Current year | | Previous year | |
|--|------|-------------|-----------------|---|-----------------|---|-------------------|---|-------------------|---|
| | | | Year 2025 | 4 | Year 2024 | 5 | Year 2025 | 6 | Year 2024 | 7 |
| 1. Revenue | 01 | VI.1 | 944.637.143.568 | | 795.317.104.177 | | 2.409.646.460.815 | | 2.306.750.346.805 | |
| 2. Deductions | 02 | VI.2 | 1.006.643.549 | | 1.745.067.232 | | 18.779.445.789 | | 3.273.265.852 | |
| 3. Net revenue (10 = 01 - 02) | 10 | | | | | | | | | |
| 4. Cost of sales | 11 | VI.3 | 943.630.500.019 | | 793.572.036.945 | | 2.390.867.015.026 | | 2.303.477.080.953 | |
| 5. Gross profit (20=10-11) | | | 861.946.446.043 | | 718.402.347.803 | | 2.195.970.325.641 | | 2.100.076.159.529 | |
| 6. Financial income | 20 | | 81.684.053.976 | | 75.169.689.142 | | 194.896.689.385 | | 203.400.921.424 | |
| 7. Financial expenses | 21 | VI.4 | 11.628.083.682 | | 14.087.261.535 | | 36.935.965.999 | | 42.915.507.287 | |
| - Of which, interest expense | 22 | VI.5 | 23.051.658.088 | | 24.603.072.497 | | 61.732.129.678 | | 66.228.732.674 | |
| 8. Selling expenses | 23 | | 13.574.461.037 | | 13.128.802.464 | | 30.593.455.673 | | 32.228.901.462 | |
| 9. General and administrative expense | 25 | VI.8 | 44.295.471.847 | | 47.605.579.027 | | 106.477.156.940 | | 125.587.510.616 | |
| 10. Operating profit [30=20+(21-22)-(25+26)] | 26 | VI.8 | 10.563.984.065 | | 11.064.258.058 | | 33.177.269.907 | | 33.691.445.104 | |
| 11. Other income | 30 | | 15.401.023.658 | | 5.984.041.095 | | 30.446.098.859 | | 20.808.740.317 | |
| 12. Other expenses | 31 | VI.6 | 28.000.000 | | 88.545.496 | | 1.635.608.875 | | 148.488.581 | |
| 13. Net Other income (40 = 31 - 32) | 32 | VI.7 | 82.529.889 | | 33.133.260 | | 182.354.285 | | 349.698.316 | |
| 14. Accounting profit before taxation (50 = 30 + 40) | 40 | | (54.529.889) | | 55.412.236 | | 1.453.254.590 | | (201.209.735) | |
| | 50 | | 15.346.493.769 | | 6.039.453.331 | | 31.899.353.449 | | 20.607.530.582 | |
| 15. Current corporate income tax expense | 51 | VI.10 | | 0 | | 0 | 2.392.611.218 | | 2.215.271.666 | |

BALANCE SHEET

From 01/01/2025 to 30/09/2025

| ASSET | Code | Description | Final number | Beginning of year number |
|---|------------|-------------|--------------------------|--------------------------|
| A - CURRENT ASSETS (100)=110+120+130+140+150 | 100 | | 1.530.919.738.142 | 880.684.632.953 |
| I. Cash and cash equivalents | 110 | | 11.079.290.034 | 61.956.297.904 |
| 1. Cash | 111 | V.01 | 11.079.290.034 | 61.956.297.904 |
| 2. Cash equivalents | 112 | | 0 | 0 |
| II. Current financial investments | 120 | V.02 | 5.036.349.738 | 7.364.167.388 |
| 1. Trading securities | 121 | | 496.387.338 | 2.738.174.988 |
| 2. Provision for decline in value of trading | 122 | | (460.037.600) | (374.007.600) |
| 3. Held-to-maturity investment | 123 | | 5.000.000.000 | 5.000.000.000 |
| III. Current account receivables | 130 | | 463.601.132.333 | 354.311.834.406 |
| 1. Trade receivables | 131 | V.03 | 425.730.629.542 | 328.623.114.839 |
| 2. Advances to suppliers | 132 | V.04 | 15.122.808.447 | 5.414.969.065 |
| 3. Short-term internal receivables | 133 | | 0 | 0 |
| 4. Receivables according to construction contract plan progress | 134 | | 0 | 0 |
| 5. Short-term loan receivable | 135 | | 0 | 0 |
| 6. Other current receivables | 136 | V.06 | 22.811.738.944 | 20.337.795.102 |
| 7. Provision for doubtful debts (*) | 137 | | (64.044.600) | (64.044.600) |
| 8. Assets missing pending resolution | 139 | | 0 | 0 |
| IV. Inventories | 140 | V.07 | 998.884.499.904 | 446.024.843.982 |
| 1. Inventories | 141 | | 998.886.285.844 | 446.026.629.922 |
| 2. Provision for decline in value of inventories (*) | 149 | | (1.785.940) | (1.785.940) |
| V. Other current assets | 150 | | 52.318.466.133 | 11.027.489.273 |
| 1. Current prepayment | 151 | V.17 | 863.905.087 | 640.990.934 |
| 2. Value added tax Deductible | 152 | V.16A | 51.454.499.096 | 10.386.498.339 |
| 3. Tax and other receivables from the state budget | 153 | V.16B | 61.950 | 0 |
| 4. Transactions to buy and sell government bonds | 154 | | 0 | 0 |
| 5. Other short-term assets | 155 | | 0 | 0 |
| B. NON-CURRENT ASSETS | 200 | | 416.895.404.165 | 444.231.296.942 |
| I. Non current account receivables | 210 | V.6B | 0 | 6.413.754.000 |
| 1. Non-Current trade receivables | 211 | | 0 | 0 |
| 2. Non-current advances to supplies | 212 | | 0 | 0 |
| 3. Business capital in affiliated units | 213 | | 0 | 0 |
| 4. Non-current internal receivables | 214 | | 0 | 0 |
| 5. Non-current loan receivables | 215 | | 0 | 0 |
| 6. Other Non-current receivables | 216 | V.6B | 0 | 6.413.754.000 |
| 7. Provision for doubtful non-current receivables | 219 | | 0 | 0 |
| II. Fixed assets | 220 | | 368.650.754.496 | 393.708.114.057 |

| | | | | |
|---|------------|-------------|--------------------------|--------------------------|
| 1. Tangible fixed assets | 221 | V.09 | 333.530.511.581 | 357.844.978.184 |
| - Cost | 222 | | 750.245.141.481 | 741.703.733.260 |
| - Accumulated depreciation (*) | 223 | | (416.714.629.900) | (383.858.755.076) |
| 2. Financial leased fixed assets | 224 | | 0 | 0 |
| - Cost | 225 | | 0 | 0 |
| - Accumulated depreciation value (*) | 226 | | 0 | 0 |
| 3. Intangible fixed assets | 227 | V.10 | 35.120.242.915 | 35.863.135.873 |
| - Cost | 228 | | 41.680.871.696 | 41.680.871.696 |
| - Accumulated depreciation (*) | 229 | | (6.560.628.781) | (5.817.735.823) |
| III. Investment Property | 230 | V.11 | 0 | 0 |
| - Cost | 231 | | 0 | 0 |
| - Accumulated depreciation value (*) | 232 | | 0 | 0 |
| IV. Non current assets in progress | 240 | V.12 | 8.834.297.222 | 7.061.756.481 |
| 1. Non-current work in progress | 241 | | 0 | 0 |
| 2. Construction in progress | 242 | | 8.834.297.222 | 7.061.756.481 |
| V. Non current financial investments | 250 | V15 | 0 | 0 |
| 1. Investment in subsidiaries | 251 | | 0 | 0 |
| 2. Investments in associates | 252 | | 0 | 0 |
| 3. Investment in other entities | 253 | | 0 | 0 |
| 4. Provision for non-current investments (*) | 254 | | 0 | 0 |
| 5. Held to maturity investments | 255 | | 0 | 0 |
| VI. Other non-current assets | 260 | | 39.410.352.447 | 37.047.672.404 |
| 1. Non-current prepayments | 261 | | 39.410.352.447 | 37.047.672.404 |
| 2. Deferred income tax assets | 262 | | 0 | 0 |
| 3. Equipment, supplies, and long-term replacement parts | 263 | | 0 | 0 |
| 4. Other no-current assets | 268 | | 0 | 0 |
| TOTAL ASSETS (270 = 100 + 200) | 270 | | 1.947.815.142.307 | 1.324.915.929.895 |

| CAPITAL SOURCES | Code | Description | Final number | Beginning of year number |
|---|------------|-------------|--------------------------|--------------------------|
| C. LIABILITIES | 300 | | 1.571.581.574.043 | 969.166.946.862 |
| I. Current liabilities | 310 | | 1.484.170.804.631 | 859.644.020.310 |
| 1. Trade payables | 311 | V.13 | 66.080.546.628 | 51.877.575.099 |
| 2. Advances from customers | 312 | V.14 | 19.410.838.375 | 17.660.583.982 |
| 3. Taxes and amounts payable to the state budget | 313 | V.16B | 485.328.132 | 1.973.068.583 |
| 4. Payables to employees | 314 | | 45.674.851.357 | 40.953.445.258 |
| 5. Accrued expenses | 315 | | 6.392.995.351 | 5.447.866.284 |
| 6. Short-term internal payables | 316 | | 0 | 0 |
| 7. Payable according to construction contract plan progress | 317 | | 0 | 0 |
| 9. Other current payables | 319 | V.18 | 16.590.683.635 | 5.722.869.985 |
| 10. Current loans and obligations under finance | 320 | V.15 | 1.319.477.164.020 | 723.448.978.286 |
| 11. Bonus and welfare fund | 322 | | 10.058.397.133 | 12.559.632.833 |

| | | | | |
|---|------------|-------------|--------------------------|--------------------------|
| II. Non-current liabilities | 330 | | 87.410.769.412 | 109.522.926.552 |
| 1. Non-current Trade payables | 331 | | 0 | 0 |
| 2. Non-current advances from customers | 335 | | 0 | 0 |
| 3. Other non-current payables | 337 | | 0 | 0 |
| 8. Non-current loans and obligations under finance leases | 338 | | 87.410.769.412 | 109.522.926.552 |
| 11. Deferred income tax payables | 341 | | 0 | 0 |
| 12. Long-term provisions for payables | 337 | | 0 | 0 |
| D. EQUITY | 400 | V.19 | 376.233.568.264 | 355.748.983.033 |
| I. Equity | 410 | | 376.233.568.264 | 355.748.983.033 |
| 1. Owner's contributed capital | 411 | V.19 | 216.111.850.000 | 216.111.850.000 |
| 2. Share premiums | 412 | | 0 | 0 |
| 4. Other contributed capital | 414 | | 0 | 0 |
| 5. Treasury shares (*) | 415 | | (4.234.000) | (4.234.000) |
| 6. Asset revaluation reserve | 416 | | 0 | 0 |
| 8. Investment and development fund | 417 | | 0 | 0 |
| 8. Development investment funds | 418 | | 130.619.210.033 | 127.509.529.059 |
| 9. Enterprise arrangement support fund | 419 | | 0 | 0 |
| 10. Other reserves | 420 | | 0 | 0 |
| 11. Retained earnings | 421 | | 29.506.742.231 | 12.131.837.974 |
| II. Other capital and funds | 430 | | 0 | 0 |
| 1. Funding sources | 431 | | 0 | 0 |
| 2. Funding sources for forming fixed assets | 432 | | 0 | 0 |
| TOTAL CAPITAL RESOURCES (440 = 300 + 400) | 440 | | 1.947.815.142.307 | 1.324.915.929.895 |

Prepared by



Lam Thi Ngoc Quyen

Chief Accountant



Ha Thi Thu Thuy

Dà Nẵng, OCTOBER 18, 2025

General Director



Nguyễn Thị Phi Anh

Thuan Phuoc Seafoods and Trading Corporation

CASH FLOW STATEMENT

Quarter III, 2025

Form No. B 02-DN


(Issued under Circular No.
200/2014/TT-BTC dated
December 22, 2014 of the

| No. | ITEM | Code | Cumulative year 2025 | Cumulative year 2024 |
|-------------|---|-----------|--------------------------|--------------------------|
| I. | Cash flow from operating activities | | | |
| 1 | Cash receipts from customers | 01 | 2.319.002.903.859 | 2.266.592.845.196 |
| 2 | Cash paid to supplies | 02 | (2.476.176.249.331) | (1.941.597.719.121) |
| 3 | Cash paid to employees | 03 | (199.751.035.167) | (194.789.819.515) |
| 4 | Interest paid | 04 | (30.464.688.550) | (32.672.008.835) |
| 5 | Corporate income tax paid | 05 | (3.810.877.803) | (5.722.693.254) |
| 6 | Other cash inflows from operating activity | 06 | 375.836.766.077 | 279.059.717.652 |
| 7 | Other cash outflows from operating activity | 07 | (601.117.721.869) | (501.589.290.012) |
| | Net cash flow from operating activities | 20 | (616.480.902.784) | (130.718.967.889) |
| II. | Cash flow from investing activities | | | |
| 1 | Payments for purchase and construction of fixed asset and other long-term assets | 21 | | |
| 2 | Proceeds from disposals of fixed asset and other long-term assets | 22 | 261.416.375 | 110.869.945 |
| 3 | Loans to other entities and payment for purchase of debit instruments of other entities | 23 | | |
| 4 | Repayments from borrowers and proceeds from sales of debts instrument of other entities | 24 | | |
| 5 | Money spent on investment and capital contribution to other units | 25 | | |
| 6 | Proceeds from capital investment in other entities | 26 | | |
| 7 | Interest and dividends received | 27 | 73.325.648 | 94.544.165 |
| | Net cash flow from investing activities | 30 | 334.742.023 | 205.414.110 |
| III. | Cash flow from financing activities | | | |
| 1 | Proceeds from issuing shares, receiving capital contributions from owners | 31 | | |
| 2 | Payment of capital contributions to the Owners, repurchase of shares of the enterprise that have been | 32 | | |
| 3 | Proceeds from borrowings | 33 | 2.751.977.423.765 | 2.232.728.163.345 |
| 4 | Repayment off borrowings | 34 | (2.212.798.707.892) | (2.156.272.706.202) |
| 5 | finance lease principal paid | 35 | | |
| 6 | Dividends paid | 36 | | |
| | Net cash flow from financing activities | 40 | 539.178.715.873 | 76.455.457.143 |
| | Net cash flow during the period (20+30+40) | 50 | (76.967.444.888) | (54.058.096.636) |

This report should be read in conjunction with the notes to the financial statements.

| No. | ITEM | Code | Cumulative year 2025 | Cumulative year 2024 |
|-----|--|------|-------------------------|-------------------------|
| | Cash and cash equivalents at the beginning of the period | 60 | 61.956.297.904 | 48.966.196.602 |
| | Impact of foreign exchange rate changes on foreign currency conversion | 61 | 26.090.437.018 | 21.845.267.531 |
| | Cash and cash equivalents at the end of the period | 70 | 11.079.290.034 | 16.753.367.497 |

Prepared by



Lam Thi Ngoc Quyen

Chief Accountant


Ha Thi Thu Thuy

Da Nang, OCTOBER 18, 2025

General Director


Nguyen Thi Phi Anh



31004
CÔNG TY
CỔ PHẦN
THỦY SẢN VÀ T. MẠI
THUN PHƯỚC
QUẬN SƠN TRÀ - TP. ĐÀ NẴNG

NOTES TO FINANCIAL STATEMENTS

Quarter III, 2025

I. Characteristics of business operations

1. Form of capital ownership: Joint stock enterprise
2. Business field: Processing and exporting seafood
3. Business lines: Processing and preserving aquatic products and aquatic products; producing and exporting frozen aquatic products...
4. Normal production and business cycle: 1 year from January 1 to December 31
5. Business structure

II. Accounting period, currency used in accounting

1. Annual accounting period (starting from January 1, 2025 and ending on December 31, 2025).
2. Currency used in accounting: Vietnamese Dong (VND)

III. Applicable Accounting Standards and Regimes

1. Applicable accounting regime

Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Declaration of compliance with Accounting Standards and Accounting Regime: compliance with Vietnamese accounting regime and accounting standards

IV. Applicable accounting policies (in case of a going concern)

1. Types of exchange rates applied in accounting:

Transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate of the commercial bank where the company conducts transactions on the date of the transaction.

At the end of the financial year, foreign currency monetary items classified as assets are revalued at the buying exchange rate and foreign currency monetary items classified as liabilities are revalued at the selling exchange rate.

Exchange rate differences are made in accordance with the provisions of Vietnamese Accounting Standard No. 10 "Effects of changes in exchange rates".

Accordingly, foreign exchange differences arising during the period and exchange differences due to revaluation of ending foreign currency balances of foreign currency-based monetary items are reflected in the business results of the period.

2. Principles of recording cash and cash equivalents.

Cash includes: Cash at the fund, demand deposits and money in transit.

Cash equivalents are short-term investments with a recovery or maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to no risk of conversion to cash at the reporting date.

3. Principles of accounting for financial investments

a) Trading securities;

Trading securities are securities and other financial instruments (commercial papers, forward contracts, swap contracts) held by the Company for trading purposes.

Trading securities are initially recorded at cost, including: purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, taxes, fees and bank charges.

After initial recognition, trading securities are measured at cost less allowance for diminution in value of trading securities. A allowance for diminution in value is made at the end of the accounting period if the market price of trading securities is lower than the original cost.

b) Investments held to maturity;

Including term deposits, bonds, preferred stocks that must be redeemed at a certain time in the future, loans held to maturity for the purpose of earning periodic interest and other investments held to maturity.

Held-to-maturity investments are stated at cost after revaluation. The allowance for impairment is written off directly against the carrying amount of the investment.

In case held-to-maturity investments are monetary items denominated in foreign currencies, they are revalued at the foreign currency buying rate of the commercial bank where the company regularly conducts transactions at the end of the period.

c) Investment in subsidiaries; joint ventures, associates; Investment in capital instruments of other entities;

A subsidiary is an enterprise that is controlled by the Company. The relationship is usually demonstrated by the Company holding (directly or indirectly) more than 50% of the voting rights and having the power to govern the financial and operating policies of the subsidiary.

Long-term equity investments in other companies are investments in which the company does not have control or joint control, and does not have significant influence over the investee company.

Investments in subsidiaries and long-term equity investments in other companies are recorded at cost less provisions. Dividends and profits distributed in cash or non-cash for the period before the investment date are recorded as a reduction in the value of the investment.

4. Principles of accounting for receivables

Accounts receivable include: trade receivables and other receivables:

- Trade receivables are commercial receivables arising from sales transactions between the Company and buyers.
- Other receivables are non-commercial receivables, not related to sales transactions, and internal.

The provision for receivables is made according to the guidance in Circular 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance.

5. Principles of inventory recording:

- Method of calculating inventory value: inventory value is calculated using the weighted average method.
- Inventory accounting method: perpetual inventory method
- Inventory recognition principle: Inventory is recorded at the lower of original cost and net realizable value.
- Method of setting up inventory price reduction reserve: Inventory price reduction reserve is implemented according to Circular 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance.

6. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

Fixed assets are reflected at original cost minus accumulated depreciation.

Original cost of tangible fixed assets includes

- purchase price and all costs incurred by the Company to acquire tangible fixed assets up to the time the fixed asset is put into ready-to-use state.
- Expenses incurred after initial recognition are only recorded as an increase in the original cost of tangible fixed assets if these expenses certainly increase future economic benefits from the use of such assets.

The original cost of intangible fixed assets includes

- Expenses that do not satisfy the above conditions are recognized as expenses in the period.
- Intangible fixed assets are stated at cost less accumulated depreciation.
- The original cost of intangible fixed assets is all costs that the Company must spend to acquire intangible fixed assets up to the time the asset is put into a state of readiness for use.

Fixed assets are depreciated using the straight-line method, in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

7. Principles of accounting for prepaid expenses.

Prepaid expenses are classified into short-term and long-term prepaid expenses. These are actual expenses incurred during the period, related to the results of production and business activities of many periods.

The company's prepaid expenses are mainly fixed assets issued for use and are allocated using the straight-line method over a period of 3 to 36 months.

8. Principles of accounting for liabilities.

Liabilities include: trade payables and other payables.

Liabilities are recorded at cost and classified into short-term and long-term liabilities based on the remaining term at the end of the fiscal year.

9. Principles for recording loans and financial lease liabilities.

Loans and finance leases are stated at cost and classified into short-term and long-term debts based on the remaining debt term at the end of the accounting period.

The Company monitors loans and financial lease liabilities in detail by subject, by loan agreements, principal term, remaining debt term and by original currency.

10. Principles of recognition and capitalization of borrowing costs.

Borrowing costs include interest and other costs incurred in connection with the Company's borrowings.

Borrowing costs are recognized as operating expenses in the period in which they are incurred, unless they satisfy the capitalization conditions prescribed in the Standard "Borrowing Costs"

Borrowing costs directly attributable to a specific borrowing used solely for the purpose of acquiring, constructing or producing a particular asset of the Company are capitalized as part of the cost of that asset.

For general borrowings, the amount of borrowing costs eligible for capitalization during the fiscal year is determined based on the capitalization rate applied to the weighted average cumulative costs incurred for the construction or production of that asset.

11. Principle of recording payable expenses.

Payables are recognized for amounts to be paid in the future for goods and services received, whether or not the company has received an invoice from the supplier.

12. Principles of recording equity:

Owner's equity: reflects the actual capital contributed by shareholders

Treasury shares are the amounts payable to repurchase shares issued by the company and the costs directly related to this repurchase transaction.

Share premium reflects the difference between the issue price and par value, direct costs related to the issuance of shares.

Profit distribution: Profit after tax is set aside for funds and distributed to shareholders according to the company charter or the decision of the General Meeting of Shareholders.

13. Principles and methods of revenue recognition:

Revenue from sales of goods and provision of services is recognized when it is possible to obtain economic benefits and can be reliably determined, and at the same time satisfy the following conditions:

- Sales revenue: is recorded when significant risks of ownership of the product have been transferred to the buyer and there is no significant possibility of changing the decision of both parties on the selling price or the ability to return the goods.
- Service revenue: recorded when the service is completed

Financial revenue: is recorded when revenue is determined relatively reliably and it is possible to obtain economic benefits from that transaction.



- Interest is recognized on the basis of time and actual interest rate.
 - Dividends and profits distributed are recorded when the Company is entitled to receive dividends or profits from capital contributions.
- Other income: is income outside the Company's production and business activities, recorded when it can be determined with relative certainty and is likely to gain economic benefits.

14. Accounting principles for revenue deductions

Sales deductions include trade discounts, sales allowances and sales returns.

15. Principles of accounting for cost of goods sold.

Cost of goods sold is recorded in the correct period according to the principle of matching with revenue and the principle of prudence.

Expenses exceeding the normal level of inventories and services provided are recorded immediately in the cost of goods sold in the period, not included in the cost of products and services.

16. Principles of financial cost accounting.

Financial expenses reflect expenses or losses related to financial investment activities:

interest expense on loans, interest on purchases on credit, interest on financial leases, payment discounts for buyers, expenses and losses from liquidation, sale of investments, provisions for decline in value of trading securities, Provision for losses on investments in other entities, losses arising from the sale of foreign currencies, exchange rate losses and other investment expenses.

17. Principles of accounting for sales costs and business management costs.

Selling costs reflect actual costs incurred in the process of selling products, goods, and providing services.

Business management costs reflect actual costs incurred related to the general management of the business.

18. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses.

Corporate income tax expense includes current income tax and deferred income tax.

Current income tax is the tax payable on taxable income for the year, calculated using tax rates in effect at the balance sheet date.

Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting as well as adjustments for income and expenses that are not taxable or deductible.

Deferred income tax is determined on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

19. Other accounting principles and methods.

Thuế suất mà Công ty đang áp dụng:

VAT: 0% tax rate applies to seafood export activities; Other activities apply according to current regulations.

Corporate income tax: a tax rate of 15% applies to processing activities in the agricultural and aquatic sectors in areas other than areas with difficult socio-economic conditions or areas with especially difficult socio-economic conditions.

V. Additional information for items presented in the Balance Sheet

| | | |
|---|-----------------------|-----------------------|
| 1. Cash | 30/09/2025 | 01/01/2025 |
| - Cash | 21.468.891 | 8.497.425 |
| - Non-term bank deposits | 11.057.821.143 | 61.947.800.479 |
| - Cash in transit | | |
| Total | 11.079.290.034 | 61.956.297.904 |
| 2. Financial investments | 30/09/2025 | 01/01/2025 |
| a) Trading securities | 5.496.387.338 | 7.738.174.988 |
| - Total stock value | 496.387.338 | 2.738.174.988 |
| - Total bond value | 496.387.338 | 2.738.174.988 |
| - Other investments | | |
| - Reasons for change for each investment/type of stock, bond: | | |
| + About quantity | | |
| + About value | | |
| b) Investments held to maturity | | |
| b1) Short term | 5.000.000.000 | 5.000.000.000 |
| - Term deposits | 5.000.000.000 | 5.000.000.000 |
| - Bonds | | |
| - Other investments | | |
| b2) Long term | | |
| - Term deposits | | |
| - Bonds | | |
| - Other investments | | |
| c) Investing capital in other units | | |
| - Investment in subsidiaries | | |
| - Investment in joint ventures and associates; | | |
| - Investment in other units; | | |
| 3. Accounts receivable from customers | 30/09/2025 | 01/01/2025 |
| - Details of large customer receivables | | |
| out of total customer receivables | 127.564.563.429 | 97.417.596.935 |
| + LP Foods PTE Ltd | 42.858.068.000 | 39.795.576.000 |
| + SAS ARGISFOOD | 18.704.950.088 | 8.870.676.300 |
| + PLANETS PRIDE A/S | 26.570.106.465 | 23.528.682.317 |
| + EASTERN FISH CO .LLC | 21.082.890.640 | 10.912.948.899 |
| + Seafoods Connection | 18.348.548.236 | 14.309.713.419 |
| - Other customer receivables | 298.166.066.113 | 231.205.517.904 |



| | | | |
|---|--------------|------------------------|------------------------|
| | Total | 425.730.629.542 | 328.623.114.839 |
| 4. Prepayment to the seller | | 30/09/2025 | 01/01/2025 |
| - Domestic supplier | | 12.602.860.371 | 3.675.029.929 |
| - Foreign Supplier | | 2.519.948.076 | 1.739.939.136 |
| Total | | 15.122.808.447 | 5.414.969.065 |
| 5. Short-term internal receivables | | 30/09/2025 | 01/01/2025 |
| a) Short term | | 33.023.116.062 | 76.092.317.602 |
| + Frozen Factory 32 | | 25.227.436.814 | 24.189.528.339 |
| + Seafood and food enterprises | | 7.786.236.983 | 47.484.062.820 |
| + An An Processing Factory | | 9.442.265 | 4.418.726.443 |
| + other | | | |
| b) Long term | | | |
| Total | | 33.023.116.062 | 76.092.317.602 |
| 6. Other receivables | | 30/09/2025 | 01/01/2025 |
| a) Short term | | 22.811.738.944 | 20.337.795.102 |
| - Must be collected from equitization | | | |
| - Must collect dividends and profits shared | | | |
| - Receivables from employees | | | |
| - Betting, deposit; | | | |
| - Lend; | | | |
| - Payments on behalf of others; | | | |
| - Other receivables. | | 22.811.738.944 | 20.337.795.102 |
| + Other internal receivables | | 1.077.304.402 | 1.066.174.979 |
| + Other receivables | | | |
| + Advances for officials and employees | | 15.078.110.542 | 19.271.620.123 |
| - Betting, deposit; | | | |
| b) Long term | | | 6.413.754.000 |
| - Must be collected from equitization | | | |
| - Must collect dividends and profits shared | | | |
| - Receivables from employees | | | |
| - Betting, deposit; | | | |
| -Lend; | | | 6.413.754.000 |
| - Payments on behalf of others; | | | |
| - Other receivables. | | | |
| + Other internal receivables | | | |
| + Shortage of assets waiting for resolution | | | |
| + Other receivables | | | |
| Total | | 22.811.738.944 | 26.751.549.102 |
| 7. Inventories : | | 30/09/2025 | 01/01/2025 |
| - The goods are on their way | | | 12.507.231.989 |
| - Raw materials; | | 763.648.460.685 | 253.855.413.740 |
| - Tools, instruments; | | 16.001.045.213 | 17.242.801.734 |

| | | |
|---|------------------------|------------------------|
| - Cost of unfinished business production; | 9.472.463.028 | 2.960.126.701 |
| - Finished products; | 209.764.316.918 | 159.461.055.758 |
| - Goods; | | |
| - Goods for sale; | | |
| - Provision for inventory price reduction | (1.785.940) | (1.785.940) |
| Total | 998.884.499.904 | 446.024.843.982 |
| 8. Long-term unfinished assets | 30/09/2025 | 01/01/2025 |
| a, Long-term unfinished production and business costs | | |
| Total | | |
| b, Unfinished basic construction | 8.834.297.222 | 7.061.756.481 |
| -Shopping | | |
| - Basic construction | 8.834.297.222 | |
| + Construction of Tien Giang factory | 5.748.520.370 | 5.633.520.370 |
| + Ba Tri farming area | | 1.428.236.111 |
| + My Son farming area | 3.085.776.852 | |
| - Fix | | |
| Total | 8.834.297.222 | 7.061.756.481 |
| 9. Increase, decrease of tangible fixed assets (with separate table attached) | 8.959.037.555 | |
| 10. Increase, Decrease of Intangible Fixed Assets (A separate table is attached) | | |
| 11. Increase, Decrease of investment real estate (with separate table attached) | | |
| 12. Prepaid expenses | 30/09/2025 | 01/01/2025 |
| a) Short term | 863.905.087 | 640.990.934 |
| - Prepaid expenses for fixed asset operating lease; | | |
| - Tools, Supplies for use ; | 863.905.087 | 640.990.934 |
| - Borrowing costs; | | |
| - Other items; | | |
| b) Long term : | 39.410.352.447 | 37.047.672.404 |
| - Business establishment costs | | |
| - Insurance costs; | | |
| - Other items | 39.410.352.447 | 37.047.672.404 |
| Total | 40.274.257.534 | 37.688.663.338 |
| 13. Payable to Seller | 30/09/2025 | 01/01/2025 |
| a) Short-term payables to suppliers | 66.080.546.628 | 51.877.575.099 |
| - Details for each major object on the total payable; | 37.120.488.951 | 13.584.796.351 |
| + Doanh nghiệp tư nhân Ngọc My | 5.019.516.236 | |
| + ROYALE MARINE IMPEX PVT LTD | 14.532.182.784 | 11.038.032.000 |



| | | |
|--|--------------------------|------------------------|
| + CÔNG TY TNHH THƯƠNG MẠI THỦY HẢI SẢN TÂN THUẬN THÀNH | 7.655.026.838 | 1.033.529.860 |
| + Công Ty TNHH Hải Nam | 3.433.262.220 | 311.803.060 |
| + CÔNG TY TNHH SX & TM DUY NHẬT | 2.976.764.613 | 1.201.431.431 |
| + CÔNG TY TNHH THỦY SẢN HỒNG DUYÊN NHÂN | 3.503.736.260 | |
| - Payable to Other entities | 28.960.057.677 | 38.292.778.748 |
| 14. Prepayment by Buyer | 30/09/2025 | 01/01/2025 |
| - Domestic customers | 3.085.439.230 | 805.990.601 |
| - Foreign customers | 16.325.399.145 | 16.854.593.381 |
| Total | 19.410.838.375 | 17.660.583.982 |
| 15. Loans and financial lease debt | 30/09/2025 | 01/01/2025 |
| a) Short-term loans | 1.319.477.164.020 | 723.448.978.286 |
| Long-term loan from Foreign VietcomBank (XN32) | 156.600.000 | |
| Long-term loan from Foreign VietcomBank - (Land lease) | | |
| Long-term loan from ViettinBank | 27.212.285.712 | 36.264.000.000 |
| Short-term loans from banks (VND) | 236.699.995.678 | 199.096.942.785 |
| Short-term loan from banks (Foreign currency) | 1.055.408.282.630 | 488.088.035.501 |
| Long-term personal loan due payment (NTPA) | | |
| b) Long-term loans | 87.410.769.412 | 109.522.926.552 |
| Long-term loan from Danang City Development Fund | 4.491.200.000 | |
| Personal Long Term Loan (NTPA) | 12.000.000.000 | 12.000.000.000 |
| Personal Long Term Loan (TVL) | | |
| Personal Long Term Loan (LTMT) | 10.000.000.000 | 10.000.000.000 |
| Personal Long Term Loan (LTT) | | 15.000.000.000 |
| Long-term loan from Industrial and Commercial Bank | 60.919.569.412 | 72.522.926.552 |
| Total | 1.406.887.933.432 | 832.971.904.838 |

| | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| 16. Taxes and other payments to the state | 30/09/2025 | Phải thu | Đã thu | 01/01/2025 |
| a) Receivables | | | | |
| - VAT receivable | 51.454.499.096 | 56.413.646.547 | 15.345.645.790 | 10.386.498.339 |
| - VAT receivable | | | | |
| - Special consumption tax | | | | |
| - Import tax | | | | |
| - Corporate income tax | | | | |
| - Personal income tax | | | | |
| - Resource tax | | | | |
| - Real estate tax, land rent | | | | |
| - Environmental protection tax and Other taxes | | | | |
| - Fees, charges and other payable amounts | | | | |
| Total | 51.454.499.096 | 56.413.646.547 | 15.345.645.790 | 10.386.498.339 |
| b) Must be paid | | | | |
| - VAT payable | 4.415.545 | 2.761.547.189 | 2.769.386.774 | 12.255.130 |
| - Special consumption tax | | | | |
| - Import tax | | 137.218.917 | 137.218.917 | |
| - Corporate income tax | 450.837.000 | 2.392.611.218 | 3.800.000.000 | 1.858.225.782 |
| - Personal income tax | 30.013.637 | 1.007.342.669 | 1.079.916.703 | 102.587.671 |
| - Resource tax | | 239.138.390 | 239.138.390 | |
| - Real estate tax, land rent | | 18.948.601 | 18.948.601 | |
| - Environmental protection tax and other taxes | | 6.624.000 | 6.624.000 | |
| - Fees, charges and Other Payable amounts | | 16.239.423 | 16.239.423 | |
| Total | 485.266.182 | 6.579.670.407 | 8.067.472.808 | 1.973.068.583 |
| 17. Costs payable | 30/09/2025 | | | 01/01/2025 |
| a) Short term: | 6.392.995.351 | 46.348.651.853 | 45.403.522.786 | 5.447.866.284 |
| - Advance payment of salary expenses during leave; | | | | |
| - Costs during downtime; | | | | |
| - Accrued expenses temporarily calculate the cost of goods and finished real estate products sold; | | | | |
| - Other provisions; | 6.392.995.351 | 46.348.651.853 | 45.403.522.786 | 5.447.866.284 |
| b) Long term | | | | |
| - Loan interest | | | | |
| - Other items | | | | |
| Total | 6.392.995.351 | 46.348.651.853 | 45.403.522.786 | 5.447.866.284 |
| 18. Other payables | 30/09/2025 | | | 01/01/2025 |
| a) Short term | | | | |
| - Excess assets awaiting resolution; | | | | |
| - Trade union fees; | 1.065.363.055 | 1.757.328.965 | 1.484.177.325 | 792.211.415 |
| - Social insurance; | | 22.393.531.062 | 22.402.010.622 | |
| - Health insurance; | | 4.265.179.213 | 4.266.769.131 | |
| - Unemployment insurance; | | 1.757.561.731 | 1.758.621.676 | |
| - Must be returned for equitization; | | | | |
| - Receive deposits, short-term bets; | | | | |
| - Dividends and profits to be paid; | | | | |
| - Other payables and payables. | 15.525.320.580 | 19.105.615.010 | 8.510.953.000 | 4.930.658.570 |
| Total | 16.590.729.565 | 49.279.215.981 | 38.422.531.754 | 5.722.915.643 |

19. Owner's capital**30/09/2025****01/01/2025**

a) Reconciliation table of changes in equity (Separate table attached)

b) Details of owner's capital contribution

- Contributed capital of parent company (if it is A subsidiary)
- Contributed capital of other subjects

Total

c) Capital transactions with owners and distribution of dividends and profit sharing

- Owner's equity

+ Capital contributed at the beginning of the year

216.111.850.000 216.111.850.000

+ Contributed capital increased during the year

+ Contributed capital decreased during the year

+ Capital contributed at the end of the year

216.111.850.000 216.111.850.000

- Dividends, distributed profits

d) Stocks

- Number of shares registered for issuance: 21.611.185

- Number of shares sold to the public: 21.611.185

+ Common stock

+ Preferred stock (classified as equity)

- Number of shares to be bought back (Treasury shares)

+ Common stock

+ Preferred stock (classified as equity)

Number of shares outstanding

+ Common stock

+ Preferred stock (classified as equity)

* Par value of outstanding shares :

d) Dividends

- Dividends declared after the end of the annual accounting period:

+ Dividends declared on common shares:

+ Dividends announced on preferred shares:

- Unrecorded cumulative preferred stock dividends:

e) Enterprise funds:

- Development investment fund;

30/09/2025**01/01/2025**

130.619.210.033

127.509.529.059

- Business arrangement support fund

- Other funds of equity.

VI. Additional information for items presented in the Income Statement**1. Total sales and service revenue**

Accumulated in 2025 Accumulated in 2024

a) Revenue

- Sales revenue;

2.409.646.460.815 2.306.750.346.805

- Revenue from providing services;

- Construction contract revenue

- + Revenue from construction contracts is recognized in the period;
- + Total accumulated revenue of construction contracts recorded up to the date of preparing the Financial Statements;

| | | |
|---|--------------------------|--------------------------|
| Total | 2.409.646.460.815 | 2.306.750.346.805 |
| b) Revenue to related parties (details of each subject) | | |

2. Revenue deductions

In there:

- Trade discounts;
- Reduce sales prices;
- Returned goods;

Total

Accumulated in 2025 Accumulated in 2024

3. Cost of goods sold

- Cost of goods sold;
- Cost price of finished products sold;
- Provision for inventory price reduction;
- Amounts recorded to reduce cost of goods sold.

Total

| | |
|---------------------|---------------------|
| 18.779.445.789 | 3.273.265.852 |
| 18.779.445.789 | 3.273.265.852 |
| Accumulated in 2025 | Accumulated in 2024 |
| 11.466.442.734 | 16.035.036.386 |
| 2.184.503.882.907 | 2.084.041.123.143 |

2.195.970.325.641 2.100.076.159.529

4. Revenue from financial activities

- Interest on deposits and loans
- Profit from sale of investments;
- Dividends, profits distributed;
- Exchange rate difference profit;
- Interest on deferred sales, payment discounts;
- Other financial revenue.

Total

Accumulated in 2025 Accumulated in 2024

| | |
|-------------|-------------|
| 376.564.640 | 550.099.783 |
| 58.088.000 | 56.379.000 |

| | |
|----------------|----------------|
| 36.501.313.359 | 42.309.028.504 |
|----------------|----------------|

36.935.965.999 42.915.507.287

5. Financial costs

- Loan interest;
- Payment discounts, deferred sales interest;
- Losses from liquidation of financial investments;
- Exchange rate difference loss;
- Provision for devaluation of trading securities and investment losses;
- Other financial costs.
- Financial expense deductions

Total

Accumulated in 2025 Accumulated in 2024

| | |
|----------------|----------------|
| 30.837.431.122 | 32.632.510.182 |
|----------------|----------------|

| | |
|----------------|----------------|
| 30.894.698.556 | 33.596.222.492 |
|----------------|----------------|

61.732.129.678 66.228.732.674

6. Other income

- Liquidation and sale of fixed assets;
- Gains due to revaluation of assets;
- Fines collected;
- Tax reduction;
- Other items.

Total

Accumulated in 2025 Accumulated in 2024

| | |
|---------------|-------------|
| 1.635.608.875 | 148.488.581 |
|---------------|-------------|

1.635.608.875 148.488.581

7. Other costs

- Remaining value of fixed assets and costs of liquidation and sale of fixed assets;

Accumulated in 2025 Accumulated in 2024

- Loss due to asset revaluation;
- Fines;
- Other items.

| | | |
|--------------|--------------------|--------------------|
| Total | 182.354.285 | 349.698.316 |
| | 182.354.285 | 349.698.316 |

8. Selling expenses and business management expenses

Accumulated in 2025 Accumulated in 2024

- a) Business management expenses incurred during the period
- Details of items accounting for 10% or more of total business

management costs:

- + Salary, Social Insurance

| | |
|----------------|---------------|
| 10.945.350.775 | 9.852.245.039 |
| 10.945.350.775 | 9.852.245.039 |

- Other business management expenses.

| | |
|----------------|-----------------------|
| 22.231.919.132 | 23.839.200.065 |
| Total | 33.177.269.907 |
| | 33.691.445.104 |

- b) Selling expenses incurred during the period

- Details of items accounting for 10% or more of total selling expenses:

- + Sea freight costs

- + Document payment fee, foreign bank collects, opens collection file

- + Technical Consulting Fee

- + Sample inspection fee

| | |
|----------------|----------------|
| 68.364.060.698 | 97.504.770.809 |
| 45.317.943.363 | 71.380.533.613 |
| 821.282.502 | 829.348.718 |
| 19.178.447.464 | 23.336.244.736 |
| 3.046.387.369 | 1.958.643.742 |

- Other selling expenses.

Total

| | |
|------------------------|------------------------|
| 38.113.096.242 | 28.082.739.807 |
| 106.477.156.940 | 125.587.510.616 |

- c) Amounts recorded to reduce selling expenses and business management expenses

- Refund of product and goods warranty provisions;
- Reversal of restructuring provisions and other provisions;
- Other deductions

9. Production and business costs by factor

Accumulated in 2025 Accumulated in 2024

- Cost of raw materials;

| | |
|-------------------|-------------------|
| 3.236.405.779.862 | 2.411.503.796.697 |
|-------------------|-------------------|

- Labor costs;

| | |
|-----------------|-----------------|
| 214.093.048.557 | 198.628.562.553 |
|-----------------|-----------------|

- Fixed asset depreciation costs;

| | |
|----------------|----------------|
| 33.947.263.030 | 35.172.462.191 |
|----------------|----------------|

- Cost of services purchased from outside;

- Other costs in cash.

Total

| | |
|--------------------------|--------------------------|
| 3.484.446.091.449 | 2.645.304.821.441 |
|--------------------------|--------------------------|

10. Current corporate income tax expense

Accumulated in 2025 Accumulated in 2024

- Corporate income tax expense calculated on current year taxable income

- Adjust corporate income tax expenses of previous years into current income tax expenses of this year

- Total current corporate income tax expense

VII. Additional information for items presented in the Cash Flow Statement

1. Actual loan amount collected during the period

- Proceeds from borrowing under conventional contracts;
- Proceeds from issuing regular bonds;
- Proceeds from issuance of convertible bonds;
- Proceeds from issuance of preferred shares are classified as liabilities;
- Proceeds from repurchase transactions of government bonds and securities REPO
- Proceeds from borrowing in other forms.

2. Amount actually paid back in principal during the period:

- Principal repayment of loans under normal contracts;
- Principal repayment of regular bonds;
- Principal repayment of convertible bonds;
- Principal repayments of preferred shares are classified as liabilities;
- Money paid for repurchase transactions of Government bonds and securities REPO;
- Loan repayment money in other forms

VIII. Other information

1. Potential debts, commitments and other financial information:

2. Events occurring after the end of the accounting period:

There are no events occurring after the balance sheet date that require adjustment to or disclosure in the Financial Statements.

3. Information about related parties (in addition to the information explained in the above sections).

4. Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment reporting" (1):.

According to the provisions of Accounting Standard No. 28 and the Circular guiding this Standard, the Company needs to prepare segment reports.

Accordingly, a segment is a distinguishable part of the Company that is engaged either in providing related products or services (business segment) or in providing products or services within a particular economic environment (geographical segment).

Each of these segments bears risks and reaps economic benefits different from those of other segments.

Based on the actual operations of the Company, the Board of Directors of the Company assesses that the business sectors as well as the specific economic environments by geographical area do not differ in bearing risks and economic benefits.

Therefore, the Company operates in the main business areas of seafood export and processing in the only geographical area which is Da Nang Seafood Service Industrial Park, Da Nang City, Vietnam.

5. Comparative information: Is the previous period's financial report

6. Information on going concern: The Company meets the going concern assumption.

7. Other information:.....

Prepared by



Lam Thi Ngoc Quyen

Chief Accountant



Ha Thi Thu Thuy



Da Nang, OCTOBER 18, 2025
General Director



Nguyen Thi Phi Anh

8. Increase and decrease of tangible fixed assets

| Item | House, Architecture | Machinery and equipment | Means of transport, transmission | Management equipment and tools | Perennial plants, livestock for products | Ther tangible fixed assets | Total |
|---|---------------------|-------------------------|----------------------------------|--------------------------------|--|----------------------------|-----------------|
| Original cost of fixed assets | | | | | | | |
| Balance at the beginning of the period | 405.581.597.183 | 294.688.821.126 | 37.320.681.089 | 4.112.633.862 | | | 741.703.733.260 |
| - purchase during the period | 1.346.478.500 | 6.244.456.555 | | | | | 7.590.935.055 |
| - Capital construction investment completed | | | | | | | |
| - Other increases | | | | | | | |
| - Switch to investment real estate | | | | | | | |
| - Liquidation, transfer and sale | | | | | | | |
| - Other reductions | 339.629.334 | | | | | | |
| Final number of the period | 406.588.446.349 | 300.933.277.681 | 37.320.681.089 | 4.112.633.862 | | | 339.629.334 |
| Accumulated depreciation | | | | | | | 748.955.038.981 |
| Balance at the beginning of the period | 165.685.731.403 | 182.264.123.862 | 32.146.736.191 | 3.762.163.620 | | | 383.858.755.076 |
| - Depreciation during the period | 16.394.329.385 | 15.737.201.024 | 970.171.911 | 102.667.752 | | | 33.204.370.072 |
| - Other increases | | | | | | | |
| - Switch to investment real estate | | | | | | | |
| - Liquidation, transfer and sale | | | | | | | |
| - Orther Reduced | | | | | | | |
| Final number of the period | 182.080.060.788 | 198.001.324.886 | 33.116.908.102 | 3.864.831.372 | | | 417.063.125.148 |
| Esidual value | 224.508.385.561 | 102.931.952.795 | 4.203.772.987 | 247.802.490 | | | 331.891.913.833 |
| -At the beginning of the period | 239.895.865.780 | 112.424.697.264 | 5.173.944.898 | 350.470.242 | | | 357.844.978.184 |
| - At the end of the period | 224.508.385.561 | 102.931.952.795 | 4.203.772.987 | 247.802.490 | | | 331.891.913.833 |

- Remaining value at the end of the year of tangible fixed assets used as mortgage or pledge to secure loans:

- Original price of fixed assets at the end of the year that have been fully depreciated but are still in use:

- Original price of fixed assets at the end of the year awaiting liquidation:

- Commitments to purchase and sell tangible fixed assets of great value in the future:

- Other changes in tangible fixed assets:

9. Increase and decrease of intangible fixed assets

| Item | Land use rights | Publishing rights | Copyright, patent | Computer software | Other intangible assets | Total |
|--|-----------------|-------------------|-------------------|-------------------|-------------------------|----------------|
| Original cost of fixed assets | | | | | | |
| Balance at the beginning of the period | 41.004.099.758 | | | | | |
| - Purchase during the period | | | | 676.771.938 | | 41.680.871.696 |
| - Created internally within the enterprise | | | | | | |
| - Increase due to business consolidation | | | | | | |
| - Other increases | | | | | | |
| - Liquidation, transfer and sale | | | | | | |
| - Other reductions | | | | | | |
| Final number of the period | 41.004.099.758 | | | 676.771.938 | | 41.680.871.696 |
| Accumulated depreciation | | | | | | |
| Balance at the beginning of the period | 5.262.929.285 | | | | | |
| - Depreciation during the period | 673.565.256 | | | 554.806.538 | | 5.817.735.823 |
| - Other increases | | | | 69.327.702 | | 742.892.958 |
| - Liquidation, transfer and sale | | | | | | |
| - Other reductions | | | | | | |
| Final number of the period | 5.936.494.541 | | | 624.134.240 | | 6.560.628.781 |
| Residual value | | | | | | |
| -At the beginning of the period | 35.741.170.473 | | | 121.965.400 | | 35.863.135.873 |
| - At the end of the period | 35.067.605.217 | | | 52.637.698 | | 35.120.242.915 |

- The remaining value at the end of the year of intangible fixed assets used as mortgage or pledge to secure loans;
- Original price of fully depreciated intangible assets still in use;
- Data explanation and other explanations;

| 19. Equity Fluctuation Reconciliation Table | | | | | | | |
|---|-----------------|-----------------|----------------------|--------------------------------|-----------------------------|----------------|-----------------|
| Items belonging to owner's equity | | | | | | | |
| Item | Owner's equity | Capital surplus | Other owners' equity | Undistributed profit after tax | Development investment fund | Treasury stock | Total |
| A | 1 | 2 | 4 | 5 | 6 | 7 | 8 |
| Balance at the beginning of the previous year | 216.111.850.000 | | | 14.204.956.899 | 123.881.807.660 | (4.234.000) | 354.194.380.559 |
| - Capital increase in the previous year | | | | | | | |
| - Profit in previous year | | | | | 3.627.721.399 | | 3.627.721.399 |
| - Other increases | | | | 12.131.837.974 | | | 12.131.837.974 |
| - Reduced capital in the previous year | | | | | | | |
| - Loss in previous year | | | | 14.204.956.899 | | | 14.204.956.899 |
| - Other reductions | | | | | | | |
| Beginning balance of this period | 216.111.850.000 | | | 12.131.837.974 | 127.509.529.059 | (4.234.000) | 355.748.983.033 |
| - Capital increase during the period | | | | | 3.109.680.974 | | 3.109.680.974 |
| - Interest during the period | | | | 29.506.742.231 | | | 29.506.742.231 |
| - Other increases | | | | | | | |
| - Decrease capital during the period | | | | 12.131.837.974 | | | 12.131.837.974 |
| - Loss in the period | | | | | | | |
| - Other reductions | | | | | | | |
| Balance at the end of the period | 216.111.850.000 | | | 29.506.742.231 | 130.619.210.033 | (4.234.000) | 376.233.568.264 |

