

SONADEZI CORPORATION  
SONADEZI ENVIRONMENT JOINT  
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

*Dong Nai, 15 October 2025*

No. 694/SZE-TCKT

Regarding the explanation of the change  
in profit after corporate income tax in the  
3<sup>rd</sup> quarter of 10% or more compared to  
the same period and the reason of the  
change from profit to loss

To: Hanoi Stock Exchange.

**I. Information on the entity:**

1. Name: Sonadezi Environment Joint Stock Company
2. Transaction name: SONAENCO
3. Securities code: SZE
4. Head office: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province.  
Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505
5. Business Registration Certificate No..3600274914 issued for the 14<sup>th</sup> time on 15 September 2025 by Dong Nai Province Department of Finance.

**II. Content:**

Sonadezi Environment Joint Stock Company (SZE) for the explanation of the change in profit after corporate income tax in the 3<sup>rd</sup> quarter of 10% or more compared to the same period and the reason of the change from profit to loss:

No.	Content	2025	2024	Year-on-year variation rate
1	After-tax profit (3 <sup>rd</sup> quarter)	(1.872.669.995)	6.304.519.452	(129,7%)

**III. Reasons:**

- Starting from 10 April 2025, SZE did not win the 2024 public utility service package (park and greenery care, lighting, bridge and road maintenance), despite SZE proactively reducing the bid price for the package, having assessed the situation with many competitors. The failure to win the bids has severely impacted the Company's revenue and profit during the 3<sup>rd</sup> quarter of 2025. SZE had to restructure its workforce and fully settle all benefits for laid-off employees, while simultaneously retaining core managerial and operational personnel to serve current operations and ensure human resources for future

bidding participation. This has significantly affected the business performance for the 3<sup>rd</sup> quarter of 2025 compared to the same period, specifically:

+ The revenue from bridge and road maintenance saw a decrease of VND 2.762.340.508 (34,9%);

+ The revenue from park and greenery care dropped by VND 12.600.704.107 (98,06%);

+ The revenue from public lighting plunged by VND 2.379.862.927 (96,48%);

+ Other income dropped by VND 1.346.627.407 (91,02%).

- The rates of total cost/total revenue in the 3<sup>rd</sup> quarter of 2025 increased by 12% compared to the same period of 2024.

Sonadezi Environment Joint Stock Company would like to inform Hanoi Stock Exchange and esteemed shareholders of the above information./.

To:

- As above;
- Sonadezi Corporation;
- Chairman;
- Board of Directors;
- Head of Supervisory Board;
- File: Archives, Finance-Accounting. (Giang)



GENERAL DIRECTOR

Le Xuan Sam