

Form No. 02



**JOINT STOCK COMPANY
ASIAN MINERALS**

Number: /AMC

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Nghệ An, Oct 17, 2025.

PERIODIC INFORMATION DISCLOSURE ON FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Asia Minerals Joint Stock Company discloses financial statement information (FS) for the first quarter of 2025 with the Hanoi Stock Exchange as follows:

1. Name of organization: Asia Minerals Joint Stock Company

- Stock code: AMC

Address: Lot 32, Zone C, Nam Cam Industrial Park, Nghi Trung Commune, Nghệ An Province

- Phone/Tel: 02383 791777

- Email: amc@amcvina.vn Website: <http://amcvina.vn>

2. Contents of information to be announced:

Financial Statements for the Third Quarter of 2025

☒ Separate financial statements (TCNY does not have subsidiaries and superior accounting units have affiliated units);

☐ Consolidated financial statements (TCNY has subsidiaries);;

☐ General financial statements (TCNY has an accounting unit under the organization of its own accounting apparatus).

- Cases subject to explanation of causes:

+ The auditor gives an opinion that is not a fully accepted opinion on the financial statements (for the audited financial statements in 2024):

☐ Yes

☒ No

Written explanation in case of accumulation:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, shifting from loss to profit or vice versa (for audited financial statements in 2024):

☐ Yes

☒ No

Written explanation in case of accumulation:

☐ Yes

☐ No

+ Profit after corporate income in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☐ Yes

☒ No

Written explanation in case of accumulation:

☒ Yes

☐ No

+ Profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of accumulation:

☐ Yes

☐ No

This information has been published on the company's website on 17/10/2025 at the link: <http://amcvina.vn/vi/quan-he-co-dong>

3. Report on transactions valued at 35% or more of total assets in 2025. (Nope)

In case the TCNY has a transaction, it is requested to fully report the following contents:

- Trading Content:.....
- Proportion of transaction value/total asset value of the enterprise (%) *(based on the latest year's financial statements)*;.....
- Transaction Completion Date:.....

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information.

Representative of the organization

Authorized Representative for Information Disclosure

(Signing, clearly stating their full names, positions, and seals)

Attached document:

- Financial statements for the first quarter of 2025
- Written explanation of profit after tax changed by 10%

Le Xuan Chieu



THE SOCIALIST REPUBLIC OF VIETNAM
INDEPENDENCE - FREEDOM - HAPPINESS

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FINANCIAL STATEMENT

QIII 2025

COMPANY: ASIA MINERAL JSC

INCLUDE:

- * BALANCE SHEET
- * P&L REPORT
- * CASH FLOW STATEMENT
- * FINANCIAL STATEMENT FOOTNOTES

Nam Cẩm, 15th October , 2025

ASIA MINERALS JOINT STOCK COMPANY

Address: Lot 32-Area C-Nam Cam Industrial Park, Trung Loc Commune
 Nghe An province, Vietnam
 FINANCIAL REPORT QUARTER III
 Ends September 30, 2025

FORM NUMBER B01a-DN

(Issued under Circular No. 200/2014/TT-BTC
 dated December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

As of September 30, 2025

Unit: VND

ASSET		Cod e	Explanat ion	09/30/2025	01/01/2025
A -	CURRENT ASSETS	100		51.250.751.495	58.317.156.241
I.	Cash and cash equivalents	110	V.1	5.040.172.065	4.081.563.486
1.	Money	111		5.040.172.065	4.081.563.486
2.	Cash equivalents	112		-	-
II.	Short-term financial investment	120		-	-
1.	Trading securities	121		-	-
2.	Provision for impairment of trading securities	122		-	-
3.	Held to maturity investment	123		-	-
III.	Short-term receivables	130		23.462.910.621	28.757.141.671
1.	Short-term trade receivables	131	V.2	23.292.198.321	20.060.225.325
2.	Short-term seller advance	132	V.3	272.270.500	8.884.798.645
3.	Short-term internal receivables	133		-	-
4.	Receivable according to construction contract progress plan	134		-	-
5.	Short-term loan receivable	135		-	-
6.	Other short-term receivables	136	V.4a	222.991.100	136.667.001
7.	Provision for doubtful short-term receivables	137	V.5	(324.549.300)	(324.549.300)
8.	Assets missing pending resolution	139		-	-
IV.	Inventory	140		11.841.099.451	17.766.708.281
1.	Inventory	141	V.6	11.841.099.451	17.766.708.281
2.	Provision for inventory write-down	149		-	-
V.	Other current assets	150		10.906.569.358	7.711.742.803
1.	Short-term prepaid expenses	151	V.7a	444.420.129	686.243.442
2.	Deductible value added tax	152		10.408.560.938	6.784.597.134
3.	Taxes and other amounts receivable from the State	153	V.13a	53.588.291	240.902.227
4.	Government bond repurchase transaction	154		-	-
5	Other current assets	155		-	-

ASSET		Cod a	Explana tion	09/30/2025	01/01/2025
B -	LONG-TERM ASSETS	200		55.734.978.005	43.758.759.412
I.	Long-term receivables	210		5.592.010.874	4.181.353.929
1.	Long-term receivables from customers	211		-	-
2.	Long-term prepayment to seller	212		-	-
3.	Working capital in affiliated units	213		-	-
4.	Long-term internal receivables	214		-	-
5.	Long-term loan receivable	215		-	-
6.	Other long-term receivables	216	V.4b	5.592.010.874	4.181.353.929
7.	Provision for doubtful long-term receivables	219		-	-
II.	Fixed assets	220		39.331.512.672	19.385.337.668
1.	Tangible fixed assets	221	V.8	38.045.420.729	17.980.429.381
	Original price	222		114.588.350.386	89.853.328.797
	Accumulated depreciation	223		(76.542.929.657)	(71.872.899.416)
2.	Financial lease fixed assets	224		-	-
	Original price	225		-	-
	Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.9	1.286.091.943	1.404.908.287
	Original price	228		3.200.254.101	3.200.254.101
	Accumulated depreciation	229		(1.914.162.158)	(1.795.345.814)
III.	Investment real estate	230		-	-
	Original price	231		-	-
	Accumulated depreciation	232		-	-
IV.	Long-term unfinished assets	240	V.10	-	9.811.487.424
1.	Long-term unfinished production and business costs	241		-	-
2.	Cost of unfinished construction	242		-	9.811.487.424
V.	Long-term financial investment	250		-	-
1.	Investment in subsidiaries	251		-	-
2.	Investment in joint ventures and associates	252		-	-
3.	Investing in other entities	253		-	-
4.	Long-term financial investment reserve	254		-	-
5.	Held to maturity investment	255		-	-
VI.	Other long-term assets	260		10.811.454.459	10.380.580.391
1.	Long-term prepaid expenses	261	V.7b	10.811.454.459	10.380.580.391
2.	Deferred income tax assets	262		-	-
3.	Long-term replacement equipment, supplies and spare parts	263		-	-
4.	Other long-term assets	268		-	-
5.	Commercial advantage	269		-	-
	TOTAL ASSETS	270		106.985.729.500	102.075.915.653

CAPITAL SOURCE		Cod e	Explana tion	09/30/2025	01/01/2025
C -	LIABILITIES PAYABLE	300		53,499,239.732	49,194,601.543
I.	Short-term debt	310		39,865,025.633	38,663,625.147
1.	Short-term trade payables	311	V.11	23,840,036.683	22,222,731.845
2.	Short-term advance payment buyer	312	V.12	47,572.967	328,933.838
3.	Taxes and other payments to the State	313	V.13b	1,549,215.508	515,522.848
4.	Payable to workers	314		7,163,351.735	7,282,468.066
5.	Short-term payable expenses	315	V.14	920,898.465	613,982.355
6.	Short-term internal payables	316		-	-
7.	Payable according to construction contract progress plan	317		-	-
8.	Short-term unearned revenue	318		-	-
9.	Other short-term payables	319	V.15	2,533,410.001	976,700.008
10.	Short-term loans and finance leases	320	V.16a	3,471,700.000	6,722,641.253
11.	Provision for short-term payables	321		-	-
12.	Bonus and welfare fund	322		338,840.274	644,934
13.	Price stabilization fund	323		-	-
14.	Government bond repurchase transaction	324		-	-
II.	Long-term debt	330		13,634,214.099	10,530,976.396
1.	Long-term trade payables	331		-	-
2.	Long term prepayment buyer	332		-	-
3.	Long-term payable expenses	333		-	-
4.	Internal payable on working capital	334		-	-
5.	Long-term internal payables	335		-	-
6.	Long-term unrealized revenue	336		-	-
7.	Other long-term payables	337		-	-
8.	Long-term loans and financial leases	338	V.16b	10,320,214.449	7,539,552.775
9.	Convertible bonds	339		-	-
10.	Preferred stock	340		-	-
11.	Deferred income tax payable	341		-	-
12.	Long-term payables provision	342	V.17	3,313,999.650	2,991,423.621
13.	Science and Technology Development Fund	343		-	-

CAPITAL SOURCE		Cod e	Explanat ion	09/30/2025	01/01/2025
D -	OWNER'S EQUITY	400		53.486.489.768	52.881.314.110
I.	Equity	410	V.18	53.486.489.768	52.881.314.110
1.	Owner's equity	411		28.500.000.000	28.500.000.000
-	Common shares with voting rights	411a		28.500.000.000	28.500.000.000
-	Preferred stock	411b		-	-
2.	Capital surplus	412		-	-
3.	Bond conversion option	413		-	-
4.	Other owners' equity	414		-	-
5.	Treasury stock	415		-	-
6.	Asset revaluation difference	416		-	-
7.	Exchange rate difference	417		-	-
8.	Development investment fund	418		19.907.618.770	18.194.360.710
9.	Enterprise Arrangement Support Fund	419		-	-
10.	Other equity funds	420		-	-
11.	Undistributed profit after tax	421		5.078.870.998	6.186.953.400
-	Undistributed profit after tax accumulated to the end of prev	421a		-	-
-	Undistributed profit for this period	421b		5.078.870.998	6.186.953.400
12.	Source of capital for basic construction investment	422		-	-
13.	Non-controlling interest	429		-	-
II.	Other funding sources and funds	430		-	-
1.	Funding sources	431		-	-
2.	Funds for forming fixed assets	432		-	-
TOTAL CAPITAL		440		106.985.729.500	102.075.915.653

Prepared by

Chief Accountant




Hoang Thi Oanh

Que Minh Hoang



Le Van Chien

CÔNG TY CỔ PHẦN KHOÁNG SẢN Á CHÂU

Address: Lot 32-Area C-Nam Cam Industrial Park, Trung Loc Commune

Nghe An province, Vietnam

FINANCIAL REPORT QUARTER III

Ends September 30, 2025

FORM NUMBER B02a-DN(Issued under Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance)**PROFIT & LOSS STATEMENT***Quarter III/2025*

Unit: VND

Indicators	Code	Explanation	Quarter III		Accumulated from the beginning of the	
			2025	2024	2025	2024
1. Sales and service revenue	01	VI.a	44.828.903.296	39.351.974.636	127.391.733.553	116.603.639.586
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales and services	10	VI.a	44.828.903.296	39.351.974.636	127.391.733.553	116.603.639.586
4. Cost of goods sold	11	VI.b	25.911.451.105	24.006.479.413	74.620.500.431	69.871.405.951
5. Gross profit from sales and service provision	20		18.917.452.191	15.345.495.223	52.771.233.122	46.732.233.635
6. Financial revenue	21	VI.c	307.022.230	53.285.709	923.131.249	641.971.566
7. Financial costs	22	VI.d	238.404.598	320.816.975	513.595.782	373.485.674
Including: interest expense	23		236.676.925	71.579.505	497.510.576	123.079.574
8. Cost of sales	25	VI.e	13.184.688.632	10.548.576.379	37.967.425.232	33.914.172.101
9. Business management costs	26	VI.f	2.621.746.403	2.260.195.038	7.965.579.063	6.715.111.263
10. Net operating profit	30		3.179.634.788	2.269.192.540	7.247.764.294	6.371.436.163
11. Other income	31	VI.g	43.057	-	75.451	100.003.389
12. Other costs	32	VI.h	282.096.892	1.145	698.764.830	227.048.791
13. Other profits	40		(282.053.835)	(1.145)	(698.689.379)	(127.045.402)
14. Total accounting profit before tax	50		2.897.580.953	2.269.191.395	6.549.074.915	6.244.390.761

15. Current corporate income tax expense	51	VI.13	636.632.170	508.492.755	1.470.203.917	1.399.519.680
16. Deferred corporate income tax expense	52		-	-	-	-
17. Profit after corporate income tax	60		<u>2.260.948.783</u>	<u>1.760.698.640</u>	<u>5.078.870.998</u>	<u>4.844.871.081</u>
18. Basic earnings per share	70	VI.i	<u>701</u>	<u>543</u>	<u>1.564</u>	<u>1.490</u>
19. Declining earnings per share	71		<u>701</u>	<u>543</u>	<u>1.564</u>	<u>1.490</u>

Prepared by



Hoang Thi Oanh

Chief Accountant



Que Minh Hoang



Established, October 15, 2025

Director



Le Van Chien



ASIA MINERALS JOINT STOCK COMPANYAddress: Lot 32-Area C-Nam Cam Industrial Park, Trung Loc Commune
Nghê An province, Vietnam**FORM NO. B03a-DN**(Issued under Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance)**FINANCIAL REPORT QUARTER III**

Ends September 30, 2025

CASH FLOW STATEMENT

(By direct method)

Quarter III/2025

Unit: VND

INDICATORS	Cod e	Explan ation	Accumulated from the beginning of the year to the end of this quarter	
			2025	2024
I. Cash flow from operating activities				
1. Revenue from sales, services and other revenues	01		129.870.827.832	121.683.631.574
2. Payments to suppliers of goods and services	02		(89.186.308.786)	(95.555.801.028)
3. Money paid to workers	03		(18.152.840.295)	(15.875.131.081)
4. Interest payments	04		(589.724.146)	(118.423.509)
5. Corporate Income Tax Payment	05		(1.210.293.188)	(1.282.697.737)
6. Other income from operating activities	06		631.657.246	254.752.543
7. Other expenses for business activities	07		(10.486.904.945)	(9.163.373.354)
<i>Net cash flow from operating activities</i>	<i>20</i>		10.876.413.718	(57.042.592)
II. Cash flow from investing activities				
1. Cash spent on purchasing and constructing fixed assets and c	21		(7.254.614.488)	(2.203.909.424)
2. Proceeds from liquidation and sale of fixed assets and other	22		-	100.000.000
3. Cash spent on lending and purchasing debt instruments of ot	23		-	-
4. Proceeds from loans and resale of debt instruments of other	24		-	-
5. Money spent on capital investment in other entities	25		-	-
6. Proceeds from capital investment in other entities	26		-	-
7. Interest income, dividends and profits	27		3.936.231	3.222.599
<i>Net cash flow from investing activities</i>	<i>30</i>		(7.250.678.257)	(2.100.686.825)
III. Cash flow from financing activities				
1. Proceeds from issuing shares, receiving capital contributions owner	31		-	-
2. Money to pay capital contributions to owners, buy back shares of DN has issued	32		-	-
3. Short-term and long-term loans received	33		12.931.951.138	7.609.302.382
4. Loan principal repayment	34		(13.402.230.717)	(1.742.366.796)
5. Lease payment	35		-	-
6. Dividends, profits paid to owners	36		(2.196.350.000)	(2.223.000.000)
<i>Net cash flow from financing activities</i>	<i>40</i>		(2.666.629.579)	3.643.935.586

Cash flow statement (next)


Net cash flow during the year	50		959.105.882	1.486.206.169
Cash and cash equivalents at the beginning of the year	60	V.1	4.081.563.486	6.262.156.403
Impact of foreign exchange rate changes on foreign currency	61		(497.303)	(51.229.546)
Cash and cash equivalents at year end	70	V.1	<u>5.040.172.065</u>	<u>7.697.133.026</u>

Established, October 15, 2025

Prepared by

Chief Accountant

Director



Hoang Thi Oanh

Que Minh Hoang

Le Van Chien



ASIA MINERALS JOINT STOCK COMPANY

Address : Lot 32-Area C-Nam Cam Industrial Park, Trung Loc Commune, Nghe An Province, Vietnam

FINANCIAL REPORT QUARTER III

Ends September 30, 2025

FINANCIAL STATEMENT FOOTNOTES

for the reporting period ending September 30, 2025

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Establish

Asia Minerals Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company operating under the business registration certificate No. 2703001715 dated December 28, 2007 issued by the Department of Planning and Investment of Nghe An province .

On May 29, 2015, the Company was granted the first Business Registration Certificate with enterprise code 2900859599 by the Department of Planning and Investment of Nghe An province due to the addition of business lines and the fifth change on August 19, 2022 due to the change of the company's legal representative.

English name: ASIA MINERAL JOINT STOCK COMPANY.

Abbreviation: AMC

Company 's head office : Lot 32, Area C , Nam Cam Industrial Park , Nghi Xa Commune , Nghi Loc District, Nghe An Province, Vietnam .

Owner 's equity as of September 30 , 2025 is **28,500,000,000 VND** (*In words: Twenty-eight billion five hundred million dollars even*).

2. Form of capital ownership

Form of capital ownership: Shares.

Listed stock code: AMC.

3. Business Field

The Company's main business activities are mining, mineral processing, production and trading of superfine white limestone powder products.

4. Business sector

The Company's business activities according to the business registration certificate include:

- Exploitation of calcium carbonate stone, sand, gravel, clay;
- Production of products from non-metallic minerals not elsewhere classified, details: Production and processing of superfine white stone powder products of all kinds as additives in industries such as paint, plastic, paper, rubber, animal feed, etc.;
- Other specialized wholesale not classified elsewhere , details: Buying and selling all kinds of CaCO₃ powder products;
- Other forms of retail not classified elsewhere, details: Retail of all kinds of CaCO₃ powder products (Direct sales at the factory, delivery to address, direct delivery to users' homes, retail agents receive commission)
- Transport of goods by road;
- Other production not elsewhere classified, details: Production of wall plaster;
- Cutting, shaping and finishing stone, details: Production of CaCO₃ stone powder products and

ASIA MINERALS JOINT STOCK COMPANY

Address : Lot 32 - Area C - Nam Cam Industrial Park, Trung Loc Commune, Nghe An Province, Vietnam

FINANCIAL REPORT QUARTER III

Ends September 30, 2025

Notes to the Financial Statements (next)

production of split stone;

- Wholesale of other construction materials and installation equipment, details: Wholesale of sawn stone and other construction materials;
- Real estate business, land use rights of owners, users or lessees, details: Premises leasing;
- Motor vehicle rental;
- Renting of machinery, equipment and other tangible goods without operator.

5. Normal production and business cycle:

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

6. Total number of employees as of September 30, 2025: 106 employees (as of 31/12/2024: 108 employees)

7. Statement on the Comparability of Information in the Financial Statements

The selection of figures and information to be presented in the Financial Statements is carried out on the principle of comparability between corresponding accounting periods.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Accounting period

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

Interim financial statements are prepared for the financial period from January 1 to June 30 each year.

2. Currency used in accounting

The currency used for accounting and financial reporting is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. Applicable accounting regime

The Company applies the Vietnamese enterprise accounting regime according to the guidance in Circular No.

200/2014/TT-BTC issued on December 22, 2014 by the Ministry of Finance and Circular No. 53/2016/TT-BTC

dated March 21, 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No.

200/2014/TT-BTC.

2. Statement on Compliance with Accounting Standards and Accounting Regime

The Company has performed accounting work to prepare and present the Financial Statements in accordance with Vietnamese accounting standards, Vietnamese corporate accounting regimes and relevant legal regulations. The Financial Statements have been presented fairly the financial position, results of operations and cash flows of the Company.

3. Applicable accounting form

ASIA MINERALS JOINT STOCK COMPANY

Address : Lot 32 - Area C - Nam Cam Industrial Park, Trung Loc Commune, Nghe An Province, Vietnam

FINANCIAL REPORT QUARTER III

Ends September 30, 2025

Notes to the Financial Statements (next)

Applicable accounting form: Bookkeeping vouchers.

IV. ACCOUNTING POLICIES APPLIED

1. Types of exchange rates applied in accounting

The Company converts foreign currencies into Vietnamese Dong based on actual transaction exchange rates and accounting exchange rates.

Principles for determining actual transaction exchange rates

All foreign currency transactions arising during the period (foreign currency purchases and sales, capital contributions or receipts, recording of receivables and payables, asset purchases or expenses paid immediately in foreign currency) are recorded at the actual exchange rate at the time the transaction occurs.

ending balance of monetary items (cash, cash equivalents, receivables and payables) denominated in foreign currencies are revalued at the actual transaction exchange rate announced on September 30, 2025:

- Actual transaction exchange rate when re-evaluating foreign currency items classified as assets: applied according to the foreign currency transfer buying rate of the banks where the Company opens accounts.
- Actual transaction exchange rate when re-evaluating foreign currency items classified as liabilities: applied according to the foreign currency selling rate of the banks where the Company opens accounts.

Principles for determining accounting exchange rates

When collecting receivables, deposits, escrows or paying payables in foreign currencies, the Company uses the actual book exchange rate.

When making payments in foreign currencies, the Company uses the moving weighted average book exchange rate.

2. Principles of recording cash and cash equivalents

Cash at the fund, demand bank deposits and cash in transit include: Vietnamese currency, foreign currency and monetary gold used for the function of storing value, excluding gold classified as inventories.

equivalents include term deposits and short-term investments with original maturities of three months or less, are highly liquid, readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

3. Principles of recognition of trade receivables and other receivables

Principle of recording *receivables* : at original price minus provision for doubtful receivables boat

The classification of receivables as trade receivables and other receivables depends on the nature of the transaction or the relationship between the Company and the receivable.

ASIA MINERALS JOINT STOCK COMPANY

Address : Lot 32 - Area C - Nam Cam Industrial Park, Trung Loc Commune, Nghe An Province, Vietnam

FINANCIAL REPORT QUARTER III

Ends September 30, 2025

Notes to the Financial Statements (next)

Method of establishing provision for doubtful debts Provision for doubtful debts *is estimated* for the loss value of receivables and other investments held to maturity of a similar nature to receivables that are likely to be uncollectible but *are* overdue , not overdue but may become uncollectible due to the debtor's inability to pay due to bankruptcy, dissolution proceedings, disappearance, or absconding .

Principles for setting up provisions for doubtful debts : *according* to the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance " Guiding the setting up and handling of provisions for inventory price reduction , investment losses, doubtful debts and product , goods and construction works warranties at enterprises"

Principles of inventory recognition

Principles of inventory recognition : Inventories *are recorded* at original *cost* (-) minus provisions for price reduction and provisions for obsolete and damaged inventories . The original cost of inventories includes purchase price , processing costs and other directly related costs incurred to have be stored in current location and status .

Method of calculating inventory value : *According* to monthly *weighted* average price .

Inventory accounting : Perpetual method .

Method of establishing provision for inventory devaluation : Provision for inventory is established when the net realizable value of inventory is less than the original cost . The net realizable value is the estimated selling price minus The provision for inventory declines is the difference between the cost of goods sold and the net realizable value of an inventory item .

Principles of inventory price reduction provision: According to the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance " Guiding the provision and handling of provisions for inventory price reduction, investment losses, bad debts and product , goods and construction works warranties at enterprises"

Principles of recording and depreciating fixed assets (TSCD)

3.1 Principles of recording tangible fixed assets

Tangible fixed assets are recorded at their original cost minus (-) accumulated depreciation. Original cost is all costs that an enterprise must spend to acquire fixed assets up to the time when the asset is ready for use as expected. Expenses incurred after initial recognition are only recorded as an increase in the original cost of fixed assets if these expenses certainly increase future economic benefits from the use of that asset . Expenses that do not satisfy the above conditions are recorded as expenses in the period.

fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is included in income or expenses for the period.

Purchased tangible fixed assets

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fixed asset comprises its purchase price (less (-) any trade discounts or rebates), any taxes (excluding refundable taxes) and any directly attributable costs of bringing the asset to working condition for its intended use, such as installation , testing , expert and other directly attributable costs.

3.2 Principles of recording intangible fixed assets

Intangible fixed assets are recorded at their original cost minus (-) accumulated depreciation. The original cost of intangible fixed assets is the total cost that the enterprise must spend to acquire intangible fixed assets up to the time the asset is put into use as expected .

The Company's intangible fixed assets include:

Mining rights

Mining rights are the total costs that the Company has spent to obtain the right to exploit the quarry.

Quality Management System Certification (ISO)

Quality management system certification is the total cost that the company has spent to be granted a Quality Management System Certificate.

5.3 Fixed Asset Depreciation Method

Fixed assets are depreciated using the straight-line method over their estimated useful lives. The estimated useful life is the period over which the asset is useful for production and business.

The estimated useful lives of the fixed assets are as follows:

Factory, architecture	5 - 30 years
Machinery and equipment	4 - 15 years
Means of transport, transmission	3 - 12 years
Mining rights	20 years
Quality Management System Certification (ISO)	6 years
Other fixed assets	4 years

6. Principles for recording construction in progress costs

Basic construction costs are recorded at cost . These costs include : purchase costs of raw materials , design , construct new or repair , remodel , expand or re - equip technical facilities .

This cost is transferred to the asset account when the project is completed and the overall acceptance is carried out . completed , the product was delivered and put into ready to use state .

7. Principles of recording prepaid expenses

Prepaid expenses at the Company include actual expenses that have been incurred but are related to the business performance of many accounting periods and the transfer of these expenses to the business performance of the following accounting periods.

Prepaid expense allocation method: Calculating and allocating prepaid expenses into production and business expenses for each period using the straight-line method. Based on the nature and level of each type of expense, the allocation period is as follows: short-term prepaid expenses are

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allocated within 12 months; long-term prepaid expenses are allocated from 13 months to 36 months.

8. Principle of recording payables

Trade payables include commercial payables arising from transactions of purchasing goods, services, assets and the seller (an entity independent of the buyer, including payables between the parent company and subsidiaries, joint ventures, and associates).

Other payables include non-commercial payables not related to the purchase, sale or provision of goods and services.

Payables to sellers, suppliers, and construction contractors are accounted for in detail for each payable entity. In the details of each payable entity, this account reflects the amount of money advanced to sellers, suppliers, and construction contractors but the products, goods, services, and completed construction volume have not yet been received.

9. Principles of recognition and capitalization of borrowing costs

Principles for recording borrowing costs: interest and other costs incurred directly related to the enterprise's loans are recorded as production and business expenses in the period, except when these costs arise from loans directly related to investment in construction or production of unfinished assets and are included in the value of that asset (capitalized) when meeting the conditions specified in Accounting Standard No. 16 "Borrowing costs".

10. Principle of recording payable expenses

Payable expenses include amounts payable for goods and services that the Company has received from sellers or provided to buyers during the reporting period but the Company has not actually paid due to lack of invoices or insufficient accounting records and documents, recorded in production and business expenses of the reporting period, such as: freight charges; loan interest expenses; other service costs.

11. Principle of equity recognition

Principles of recording owner's investment capital: Business capital is formed from the amount of money that shareholders have contributed to buy shares, stocks, or is supplemented from after-tax profits according to the Resolution of the General Meeting of Shareholders. Business capital is recorded according to the actual capital contributed in cash or assets calculated at the par value of shares issued when newly established, or mobilized to expand the scale of operations of the company.

Share capital surplus: is recorded as the difference greater (or less) between the actual issuance value and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Principle of recording undistributed profits: is recorded as the profit (or loss) from the business results of the enterprise after deducting (-) the corporate income tax expense of the current period

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and adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years .

Distribution of profits after corporate income tax is in accordance with the provisions of the Company Charter and approved by the General Meeting of Shareholders.

12. Principles and methods of revenue recognition

Principles and methods of recording sales revenue

Revenue from sales is recognized when all five of the following conditions are met: 1. The Company has transferred to the buyer the significant risks and rewards of ownership of the goods; 2. The Company no longer retains control over the goods or retains management of the goods as the owner of the goods; 3. Revenue is measured reliably. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, the Company only recognizes revenue when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in the case of return in exchange for other goods or services); 4. The Company has or will receive economic benefits from the sale transaction; 5. The costs related to the sale transaction can be measured reliably .

Principles and methods of recording financial revenue

Financial revenue is recorded when it simultaneously satisfies two revenue recognition conditions specified in Accounting Standard No. 14 - *Revenue and other income* , including: bank deposit interest is recorded based on the bank's monthly deposit interest notice and exchange rate difference interest.

13. Principles and methods of recording cost of goods sold

Cost of goods sold reflects the capital value of goods; production cost of finished products sold during the period. Cost of goods sold is recorded at the time the transaction occurs or when it is relatively certain that it will occur in the future, regardless of whether money has been spent or not. Cost of goods sold and the revenue generated by it are recorded simultaneously according to the matching principle .

14. Principles and methods of recording financial expenses

Expenses recorded in financial expenses include: Loan interest expenses, deferred payment purchase interest, exchange rate differences arising during the period and exchange rate differences due to revaluation of monetary items at the end of the accounting period .

The above amounts are recorded at the total amount incurred during the period, without offsetting against financial revenue.

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15. Principles of accounting for sales costs and business management costs

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except construction activities), preservation, packaging, transportation costs, etc.

Business management costs reflect the general management costs of the enterprise, including costs for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management employees; costs of office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

Recorded sales expenses and business management expenses are not considered deductible expenses when calculating corporate income tax according to the provisions of the Tax Law but have full invoices and documents, they cannot be recorded as a reduction in accounting expenses but can only be adjusted in the corporate income tax settlement to increase the amount of corporate income tax payable.

16. Principles and methods of recording current corporate income tax expenses.

Corporate income tax expense is determined as the sum of current corporate income tax expense and deferred corporate income tax expense when determining profit or loss of an accounting period.

Current corporate income tax expense: is the amount of corporate income tax payable (or recoverable) calculated on taxable income and the corporate income tax rate of the current year according to the current corporate income tax law recorded.

According to Decision No. 85/2007/QĐ-TTg dated June 11, 2007 of the Prime Minister on the establishment and promulgation of the Regulations on the operation of the Southeast Nghe An Economic Zone, Nghe An province, the Economic Zone enjoys incentives applicable to areas with particularly difficult socio-economic conditions. The Company is obliged to pay corporate income tax at a rate of 10% on taxable income within 15 years from the date the investment project commences business operations. The Company is exempted from corporate income tax for the first four (04) years from the time it has taxable income (2008 to the end of 2011) and a 50% reduction in the next nine (09) years (from 2012 onwards).

Taxes payable to the state budget will be specifically settled with the tax authority. The difference between the tax payable according to the books and the settlement audit data will be adjusted when there is an official settlement with the tax authority.

17. Financial instruments

Initial Remarks

Financial assets

According to Circular 210 / 2009 / TT - BTC of the Ministry of Finance dated November 6, 2009 (" Circular 210 "), financial assets are classified appropriately for the purpose of disclosure in

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financial statements , including financial assets recognized at fair value through the Statement of Business Performance , loans and receivables , and investments held for trading . The Company determines the classification of these financial instruments at the time of initial recognition .

At the time of initial recognition , financial assets are measured at cost plus directly attributable transaction costs .

The Company 's financial assets include cash and cash equivalents , trade receivables and other receivables .

Financial liabilities

Financial liabilities within the scope of Circular 210 , for the purpose of disclosure in the financial statements , are appropriately classified into financial liabilities recognized through the Income Statement and financial liabilities determined at amortized cost .The Company determines the classification of its financial liabilities at the time of initial recognition .

All financial liabilities are recognized initially at cost plus directly attributable transaction costs .
trade payables , accrued expenses, other payables, short-term and long-term loans.

Value after initial recognition

There are currently no requirements for remeasurement of financial instruments subsequent to initial recognition .

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net value is determined . presented in the financial statements if , and only if , the entity has the legal right to set off the amounts . Satisfied is recorded as yv and has idea to set off on a net basis , or to collect the assets and pay the liabilities simultaneously .

18. Principles of recognition of earnings per share, diluted earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to the Company's common stockholders, after deducting the Bonus and Welfare Fund made available during the period, by the weighted average number of common shares outstanding during the period.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for dividends on convertible preference shares) by the weighted average number of ordinary shares outstanding during the period and the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

19. Stakeholders

Related parties are enterprises and individuals that directly or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company , key management personnel , including directors and officers of the Company and close members of the family of these

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individuals or companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

20. Other accounting principles and methods

Value added tax: The company pays VAT according to the deduction method. The applicable VAT rate for domestic sales is 10%, and the VAT rate for exported goods is 0%.

Other taxes and fees are implemented according to current tax and fee regulations of the State.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents

	09/30/2025	01/01/2025
Cash	36,673,973	326,255,355
Bank deposit (*)	5,003,498,092	3,755,308,131
Add	<u>5,040,172,065</u>	<u>4,081,563,486</u>

(*) Details of non-term bank deposits

	09/30/2025		01/01/2025	
	Foreign currency	VND	Foreign currency	VND
Vietnamese Dong Deposit		4,278,339,287		1,661,408,348
Vietnam International Commercial Joint Stock Bank – Vinh Branch		638,154,852		135,090,334
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch		2,807,315,762		1,524,649,611
Vietnam Technological and Commercial Joint Stock Bank – Nghe An Branch		286,541,515		1,668,403
Southeast Asia Commercial Joint Stock Bank – Nghe An Branch		546,327,158		
Foreign currency deposits (USD)	27,671.48	725,158,805	82,923.44	2,093,899,783
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch	7,725.71	202,459,956	82,923.44	2,093,899,783
Southeast Asia Commercial Joint Stock Bank – Nghe An Branch	19,945.77	522,698,849	0	0
Add	<u>27,671.48</u>	<u>5,003,498,092</u>	<u>82,923.44</u>	<u>3,755,308,131</u>

2. Accounts receivable

	09/30/2025		01/01/2025	
	Value	Preventive	Value	Preventive
a- Short term	<u>23,292,198,321</u>	<u>324,549,300</u>	<u>20,060,225,325</u>	<u>324,549,300</u>
20 Microns Limited Chennai 2	1,755,998,545	0	2,868,235,839	0
L.Q JoTon Joint Stock Company	1,609,654,112	0	657,365,747	0
Classic Marble Impex PVT.LTD	1,503,569,250	0	1,690,806,960	0
Binh Dong SaiGon Company Limited	993,869,989	0	607,769,989	0

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

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Hiep Mau Company Limited	971,954,032	0	2,511,089,380	0
Other customers	16,457,152,393	324,549,300	11,724,957,410	324,549,300
Add	23,292,198,321	324,549,300	20,060,225,325	324,549,300

3. Short-term seller advance

	09/30/2025	01/01/2025
<i>Advance payment to related parties</i>	0	0
<i>Prepay to other sellers</i>	272,270,500	8,884,798,645
Central Mechanical and Construction Joint Stock Company	0	4,297,280,000
Hoang Giai Company Limited	0	2,241,350,000
757 Construction and Development Investment Joint Stock Company	0	850,123,884
Mtech Engineering and Trading Joint Stock Company	0	768,419,761
MDC Viet Investment Consulting JSC	250,000,000	250,000,000
Other objects	22,270,500	477,625,000
Add	272,270,500	8,884,798,645

4. Other receivables

	09/30/2025		01/01/2025	
	Value	Preventive	Value	Preventive
<i>a. Short term</i>	222,991,100	0	136,667,001	0
Advance payment for employees	131,991,100	0	40,336,912	0
Other receivables from employees due to salary advances	91,000,000	0	62,500,000	0
Other short-term receivables	0	0	33,830,089	0
<i>b. Long term</i>	5,592,010,874	0	4,181,353,929	0
Environmental improvement and restoration deposit	5,009,141,372	0	3,644,858,728	0
Other long-term receivables	582,869,502	0	536,495,201	0
Add	5,815,001,974	0	4,318,020,930	0

5. Bad debt

	09/30/2025		01/01/2025	
	Original price	Preventive	Original price	Preventive
<i>Stakeholders</i>	0	0	0	0
<i>Other organizations and individuals</i>	360,460,200	324,549,300	360,460,200	324,549,300
Daeil Polychem & Friends Joint Stock Company	124,000,000	124,000,000	124,000,000	124,000,000
Hung Dai Nam Group Joint Stock Company	97,470,000	97,470,000	97,470,000	97,470,000
Other objects	138,990,200	103,079,300	138,990,200	103,079,300
Add	360,460,200	324,549,300	360,460,200	324,549,300

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6. Inventory

	09/30/2025		01/01/2025	
	Original price	Preventive	Original price	Preventive
Raw materials	4,964,689,649	0	10,974,988,836	0
Tools, instruments	70,048,078	0	362,889,670	0
Finished product	6,806,361,724	0	3,078,855,726	0
Goods	0	0	19,891,540	0
Goods sent for sale	0	0	3,330,082,509	0
Add	11,841,099,451	0	17,766,708,281	0

During the period, there were no materials or goods mortgaged at banks and other organizations.

7. Prepaid expenses

	09/30/2025	01/01/2025
a. Short term	444,420,129	686,243,442
Insurance costs	15,591,743	11,885,638
Tools and equipment	362,955,767	674,357,804
Other short-term prepaid expenses	65,872,619	0
b. Long term	10,811,454,459	10,380,580,391
Tools, instruments	132,328,025	185,002,371
Repair costs	101,629,464	193,095,978
Cost of granting mineral exploitation rights to Chau Hong & Chau Quang mines	10,577,496,970	10,002,482,042
Add	11,255,874,588	11,066,823,833

8. Tangible fixed assets

	Houses, buildings	Machinery and equipment	Means of transport and transmission	Other fixed assets	Sum
Original price					
First year number	32,756,319,723	47,796,669,325	9,214,507,931	85,831,818	89,853,328,797
Construction completed during the period	5,539,252,499	15,929,070,157	3,266,698,933	0	24,735,021,589
Liquidation of fixed assets	0	0	0	0	0
End of period number	38,295,572,222	63,725,739,482	12,481,206,864	85,831,818	114,588,350,386
<i>In there:</i>					
Fully depreciated but still in use	7,842,914,897	26,755,772,457	6,133,599,548	85,831,818	40,818,118,720
Waiting for liquidation	0	0	0	0	0
Depreciation value					
First year number	21,120,645,013	42,544,481,842	8,121,940,743	85,831,818	71,872,899,416
Depreciation during the period	1,670,718,778	2,546,407,573	452,903,890	0	4,670,030,241

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	Houses, buildings	Machinery and equipment	Means of transport and transmission	Other fixed assets	Sum
Depreciation decreased during the period	0	0	0	0	0
End of period number	22,791,363,791	45,090,889,415	8,574,844,633	85,831,818	76,542,929,657
Residual value					
First year number	11,635,674,710	5,252,187,483	1,092,567,188	0	17,980,429,381
End of period number	15,504,208,431	18,634,850,067	3,906,362,231	0	38,045,420,729
<i>In there:</i>					
Temporarily not in use	0	0	0	0	0
Pending liquidation	0	0	0	0	0

9. Intangible fixed assets

	Rights mining	Certification system Quality Management System (ISO)	Sum
Original price			
First year number	3,168,435,919	31,818,182	3,200,254,101
Increase in period	0	0	0
End of period number	3,168,435,919	31,818,182	3,200,254,101
<i>In there:</i>			
Fully depreciated but still in use	0	31,818,182	31,818,182
Waiting for liquidation			
Depreciation value			
First year number	1,763,527,632	31,818,182	1,795,345,814
Depreciation during the period	118,816,344	0	118,816,344
End of period number	1,882,343,976	31,818,182	1,914,162,158
Residual value			
First year number	1,404,908,287	0	1,404,908,287
End of period number	1,286,091,943	0	1,286,091,943

10. Cost of unfinished construction

	09/30/2025	01/01/2025
Construction in progress	0	0
Project to expand the superfine grinding and coating line of CaCO ₃ stone powder	0	9,811,487,424
Sum	0	9,811,487,424

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11. Payable to seller

	09/30/2025		01/01/2025	
	Value	Number of debtors	Value	Number of debtors
a. Short term	23,840,036,683	23,840,036,683	22,222,731,845	22,222,731,845
Long Anh Minerals Company Limited	4,981,832,728	4,981,832,728	3,883,268,030	3,883,268,030
Branch of Global Logistics Services Company Limited in Nghe An	4,079,814,322	4,079,814,322	1,784,364,326	1,784,364,326
Nhat Viet Joint Stock Company	3,303,976,481	3,303,976,481	2,646,755,148	2,646,755,148
Nghe An Packaging Joint Stock Company	2,694,109,987	2,694,109,987	1,626,830,102	1,626,830,102
Hoa Tien Trading and Service Company Limited	1,682,330,952	1,682,330,952	4,282,330,952	4,282,330,952
Other suppliers	7,097,972,213	7,097,972,213	7,999,183,287	7,999,183,287
Sum	23,840,036,683	23,840,036,683	22,222,731,845	22,222,731,845

12. Short-term advance payment buyer

	09/30/2025	01/01/2025
<i>Advance payments from related parties</i>	0	0
<i>Prepayments from other customers</i>	47,572,967	328,933,838
Bajaj Healthcare Ltd	0	95,407,200
PT Mayora Indah TBK	0	83,285,400
Vu Stone Paint Company Limited	0	62,535,676
Other customers	47,572,967	87,705,562
Sum	47,572,967	328,933,838

13. Taxes and receivables/payables to the State

	01/01/2025		Number of occurrences during the period		09/30/2025	
	Receivables	Must Pay	Amount payable	Amount paid/offset	Receivables	Must Pay
a. Accounts Receivable						
Import and export taxes	240,902,227	0	3,730,878,840	3,543,564,904	53,588,291	0
Add	240,902,227	0	3,730,878,840	3,543,564,904	53,588,291	0
b. Accounts Payable						
Corporate income tax	0	376,721,441	1,470,203,917	1,210,293,188	0	636,632,170
Personal income tax	0	0	391,087,242	375,866,938	0	15,220,304
Resource tax	0	107,236,866	948,187,689	943,423,168	0	112,001,387
Other taxes	0	31,544,541	318,601,320	324,102,348	0	26,043,513
Land rent	0	0	160,639,274	82,827,640	0	77,811,634
Fees, charges and other payables	0	20,000	1,371,033,000	689,546,500	0	681,506,500
Add	0	515,522,848	4,659,752,442	3,626,059,782	0	1,549,215,508

Value Added Tax

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The Company pays value added tax by the deduction method. Value added tax rates are as follows:

Stone powder sold domestically	10%
Stone powder for export	0%

Import and export tax

The company declares and pays according to the Customs notice.

Corporate income tax

Corporate income tax payable for the period is estimated as follows:

	Accumulated from the beginning of the year to the end of this quarter	
	2025	2024
Total accounting profit before tax	6,549,074,915	6,244,390,761
Adjustments to increase or decrease accounting profit to determine profit subject to corporate income tax:		
- Adjustments to increase	832,708,602	783,564,371
Invalid cost	771,156,937	318,783,758
Depreciation of fixed assets corresponding to the excess original cost	0	45,213,412
Remuneration of non-executive directors	60,481,692	57,206,088
Tax fines, administrative fines	0	227,012,603
Exchange rate difference loss revaluation of receivables, cash	1,069,973	135,348,510
Reversal of unrealized CLTG of previous period and implemented this period of deposits and receivables with foreign currency origin	0	0
- Adjustments for reduction	30,763,934	30,356,730
Interest on exchange rate difference from revaluation of receivables and cash	30,763,934	0
Reversal of unrealized CLTG of previous period and implemented this period of deposits and receivables with foreign currency origin	0	30,356,730
Taxable income	7,351,019,583	6,997,598,402
Non-preferential income	7,351,019,583	6,997,598,402
Tax rate		
Non-preferential corporate income tax rate	20%	20%
Estimated corporate income tax payable	1,470,203,917	1,399,519,680
Corporate income tax payable	1,470,203,917	1,399,519,680

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change from time to time and tax regulations for different types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the Interim Financial Statements may change when the tax authorities inspect.

Resource tax

The company pays resource tax for white boulder mining activities at a tax rate of 15%.

Other taxes

The company declares and pays according to regulations.

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14. Cost to Pay

	09/30/2025	01/01/2025
<i>a) Short term</i>	920,898,465	613,982,355
Interest expense payable	11,926,328	13,718,211
Other short-term payable expenses	908,972,137	600,264,144
Sum	920,898,465	613,982,355

15. Other payables

	09/30/2025	01/01/2025
<i>a) Short term</i>		
<i>Payable to related parties</i>	2,410,132,585	843,925,551
Economic Cooperation Corporation	688,272,486	574,876,719
Board of Directors and Supervisory Board Remuneration	213,210,099	269,048,832
Company shareholders	1,508,650,000	0
<i>Payable to other entities and individuals</i>	123,277,416	132,774,457
Union dues	13,056,614	25,783,216
Other short-term payables	110,220,802	106,991,241
Sum	2,533,410,001	976,700,008

16. Short-term/long-term financial leasing loans and liabilities

	09/30/2025		01/01/2025	
	Value	Number of debtors	Value	Number of debtors
<i>a. Short-term loans and finance leases</i>	3,471,700,000	3,471,700,000	6,722,641,253	6,722,641,253
<i>*) Bank loan – VND</i>	1,000,000,000	1,000,000,000	4,572,801,253	4,572,801,253
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch [1]</i>	1,000,000,000	1,000,000,000	4,572,801,253	4,572,801,253
<i>*) Long-term loan due</i>	2,471,700,000	2,471,700,000	2,149,840,000	2,149,840,000
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch [2]</i>	2,471,700,000	2,471,700,000	2,149,840,000	2,149,840,000
<i>b. Long-term loans and financial leases</i>	10,320,214,449	10,320,214,449	7,539,552,775	7,539,552,775
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch [2]</i>	10,320,214,449	10,320,214,449	7,539,552,775	7,539,552,775
Sum	13,791,914,449	13,791,914,449	14,262,194,028	14,262,194,028

Bank loan explanation:

[1] Loan contract according to the limit No. 05/2024/HMTD/VND/AMC2 dated February 6, 2024, in which: The total maximum outstanding loan amount at any time does not exceed the loan limit: VND 20,000,000,000 (Twenty billion VND), the loan limit maintenance period is: Until May 5, 2024, the loan interest rate is determined at the time of loan disbursement. According to the Bank's loan interest

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rate announcement in each period and recorded on each Debt Receipt, the loan term for each debt is a maximum of 6 months from the next day of the loan disbursement date and is recorded on each Debt Receipt. The purpose of using the loan is to finance legal, reasonable and valid short-term credit needs to serve the production and business activities of the Customer. The collateral is the property attached to the land plot No. BM 621731 issued by the People's Committee of Nghe An province on July 31, 2013; Komatsu PC200-6E crawler excavator; Komatsu PC200-6E crawler excavator; Jisung JSB-60D hydraulic hammer; Komatsu PC200LC-6LE crawler excavator; BKCYS-12/10 screw air compressor; YC910B self-propelled rock drill; TOYOTA PRADO car, license plate 37A-386.27; HOWO dump truck, license plate 37C-263.67; Liugong CLG836 wheel loader. The loan balance as of September 30, 2025 is VND 1,000,000,000.

[2] Medium and long-term single-loan contract No. 05/2024/TDH/AMC dated May 30, 2024, in which: The maximum total loan amount is: VND 17,000,000,000 (Seventeen billion VND), the loan term is 60 months from the next day of the first loan disbursement date, the lending method is single-loan, the loan interest rate is adjusted: fixed preferential interest rate for 24 months from the first disbursement date, after the fixed interest rate application period, the interest rate is re-determined and the interest rate adjustment period is 03 months/time, the loan interest rate is applied in case the customer incurs debt. The purpose of the loan is to pay for reasonable, valid and legal expenses related to the investment in implementing the plan "Investing in expanding the superfine grinding line and coating CaCO₃ stone powder to increase production capacity" at the factory located at Lot 32, Area C - Nam Cam Industrial Park, Nghi Xa Commune, Nghi Loc District, Nghe An Province. The collateral is the property attached to the land plot No. BM 621731 issued by the People's Committee of Nghe An Province on July 31, 2013; Komatsu PC200-6E crawler excavator; Komatsu PC200-6E crawler excavator; Jisung JSB-60D hydraulic hammer; Komatsu PC200LC-6LE crawler excavator; BKCYS-12/10 screw air compressor; YC910B self-propelled rock drill; TOYOTA PRADO car, license plate 37A-386.27; HOWO dump truck, license plate 37C-263.67; Liugong CLG836 wheel loader; all future machinery assets formed from loan capital and equity capital from the plan to expand investment in the superfine grinding and CaCO₃ powder coating line. The loan balance as of September 30, 2025 is VND 12,791,914,449.

17. Long-term payables provision

	09/30/2025	01/01/2025
<i>Environmental restoration reserve</i>	<i>3,313,999,650</i>	<i>2,991,423,621</i>
Chau Quang Mine	1,646,635,240	1,483,386,382
Chau Hong Mine	1,667,364,410	1,508,037,239
Add:	3,313,999,650	2,991,423,621

18. Equity**18a. Equity Fluctuation Reconciliation Table**

	Owner's equity	Development investment fund	Profit after tax undistributed	Add
Last year's opening number	28,500,000,000	16,256,540,990	6,436,466,355	51.193.007.345
Last year's profit	-	-	6,186,953,400	6,186,953,400

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	<u>Owner's equity</u>	<u>Development investment fund</u>	<u>Profit after tax undistributed</u>	<u>Add</u>
Provision for previous year's funds	-	1,937,819,720	(2,731,466,355)	(793,646,635)
Dividends from previous year	-	-	(3,705,000,000)	(3,705,000,000)
Last year ending balance	<u>28,500,000,000</u>	<u>18.194.360.710</u>	<u>6,186,953,400</u>	<u>52,881,314,110</u>
Beginning balance of this year	28,500,000,000	18,194,360,710	6,186,953,400	52,881,314,110
Profit for the period	-	-	5,078,870,998	5,078,870,998
Fund allocation (*)	-	1,713,258,060	(2,481,953,400)	(768,695,340)
Dividend (*)	-	-	(3,705,000,000)	(3,705,000,000)
Closing balance	<u>28,500,000,000</u>	<u>19,907,618,770</u>	<u>5,078,870,998</u>	<u>53,486,489,768</u>

(*) In 2025, the Company will distribute profits and pay dividends for 2024 according to Resolution No. 01/NQ-ĐHĐCĐ dated April 25, 2025 of the 2025 Annual General Meeting of Shareholders. Specifically:

- Dividend payment to shareholders in 2024 (rate 13%/Charter capital): VND 3,705,000,000.
- Investment and development fund: VND 1,713,258,060.
- Deduction from welfare reward fund: VND 618,695,340.
- Deducted from the Executive Board's bonus fund: 150,000,000 VND.

Owner's equity details

	<u>Capital contribution ratio</u>	<u>09/30/2025</u>	<u>01/01/2025</u>
Economic Cooperation Corporation	40,00%	11,400,000,000	11,400,000,000
Capital contributions of other shareholders	60,00%	17,100,000,000	17,100,000,000
Add	<u>100,00%</u>	<u>28,500,000,000</u>	<u>28,500,000,000</u>

18b. Share

	<u>09/30/2025</u>	<u>01/01/2025</u>
Number of shares registered for issuance	2,850,000	2,850,000
Number of shares issued	2,850,000	2,850,000
- Common stock	2,850,000	2,850,000
- Preferred stock	0	0
Number of shares bought back	0	0
- Common stock	0	0
- Preferred stock	0	0
Number of shares outstanding	2,850,000	2,850,000
- Common stock	2,850,000	2,850,000
- Preferred stock	0	0

Outstanding shares face value: 10,000 VND.

18d. Corporate funds

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	09/30/2025	01/01/2025
Development investment fund	19,907,618,770	18,194,360,710
Add:	19,907,618,770	18,194,360,710

* Purpose of setting up and using corporate funds

The development investment fund is set aside from profits after corporate income tax and is used to invest in expanding the scale of production, business or in-depth investment of the enterprise.

19. Off-Balance Sheet Items*Foreign currencies*

	09/30/2025		01/01/2025	
	Quantity	Value (VND)	Quantity	Value (VND)
US Dollar (USD)	27,671.48	725,158,805	82,923.44	2,093,899,783
Add:	27,671.48	725,158,805	82,923.44	2,093,899,783

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT**a. Sales and service revenue**

	Quarter III/2025	Quarter III/2024
Sales revenue	20,566,135	1,429,955,602
Sales of finished products	44,527,537,161	37,922,019,034
Revenue from providing services at the mine	180,000,000	0
Service revenue	100,800,000	0
Add	44,828,903,296	39,351,974,636

b. Cost of goods sold

	Quarter III/2025	Quarter III/2024
Cost of goods sold	12,113,540	883,331,373
Cost of finished goods sold	25,817,876,670	23,123,148,040
Cost of services at the mine	26,497,872	0
Cost of service provision	54,963,023	0
Add	25,911,451,105	24,006,479,413

c. Financial revenue

	Quarter III/2025	Quarter III/2024
Interest on deposits, interest on environmental restoration deposits	1,849,357	43,496,709
Exchange rate difference profit arising during the year	305,172,873	9,789,000
Add	307,022,230	53,285,709

d. Financial costs

	Quarter III/2025	Quarter III/2024
Interest expense	236,676,925	71,579,505
Exchange rate difference loss	1,727,673	249,237,470
Add	238,404,598	320,816,975

e. Cost of sales

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	<u>Quarter III/2025</u>	<u>Quarter III/2024</u>
Employee costs	538,324,935	377,519,523
Cost of materials and packaging	74,329,387	164,773,028
Cost of tools and supplies	5,970,000	2,700,000
Fixed asset depreciation costs	14,962,122	14,962,122
Outsourcing service costs	12,154,775,914	9,817,171,900
Other cash expenses	396,326,274	171,449,806
Add	<u>13,184,688,632</u>	<u>10,548,576,379</u>
f. Business management costs		
	<u>Quarter III/2025</u>	<u>Quarter III/2024</u>
Management staff costs	1,932,832,862	1,488,658,839
Material cost management	88,368,208	85,705,563
Office supplies costs	36,497,184	75,889,677
Fixed asset depreciation costs	120,560,022	123,731,502
Taxes, fees and charges	17,591,835	17,591,835
Outsourcing service costs	199,274,419	173,220,739
Other cash expenses	226,621,873	295,396,883
Add	<u>2,621,746,403</u>	<u>2,260,195,038</u>
g. Other costs		
	<u>Quarter III/2025</u>	<u>Quarter III/2024</u>
Administrative fines, late tax payment	0	0
Other costs	282,096,892	1,145
Add	<u>282,096,892</u>	<u>1,145</u>
h. Earnings per share		
i. Basic/diluted earnings per share		
	<u>Quarter III/2025</u>	<u>Quarter III/2024</u>
Accounting profit after corporate income tax	2,260,948,783	1,760,698,640
- Deduction from bonus fund, welfare fund and Executive Board bonus (*)	(263,594,878)	(213,569,864)
Adjustments to increase or decrease accounting profit to determine profit attributable to common stockholders:		
Earnings per share	<u>1,997,353,905</u>	<u>1,547,128,776</u>
Weighted average number of common shares outstanding during the period	<u>2,850,000</u>	<u>2,850,000</u>
Basic/diluted earnings per share	<u>701</u>	<u>543</u>

(*) The reduction adjustments include: The Company estimates the welfare bonus fund to calculate basic earnings per share based on the 2024 fund allocation rate according to the Resolution of the 2025 Annual General Meeting of Shareholders. No. 01/NQ-ĐHĐCĐ dated April 25, 2025 plus estimated bonus payments for the Executive Board.

ii. Other information

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Basic earnings per share are recalculated by deducting the bonus and welfare fund when determining profit to calculate basic earnings per share according to the guidance of Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

VII. OTHER INFORMATION

a. Transactions and balances with related parties

Related parties to the Company include: key management members, individuals related to key management members and other related parties.

i. Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Executive Board. Individuals related to key management members are close family members of key management members.

The income of the Board of Directors, Board of Supervisors and managers during the period is as follows:

	Quarter III/2025	Quarter III/2024
Board of Directors Remuneration	176,115,652	168,819,610
- Pham Viet Hung – Chairman of the Board of Directors	95,473,393	92,544,826
- Le Van Chien - Member of Board of Directors	20,160,565	19,068,696
- Nguyen Van Hung – Member of Board of Directors	20,160,565	19,068,696
- Nguyen Thanh Hung – Member of Board of Directors	20,160,565	19,068,696
- Nguyen Thi Ngan - Member of Board of Directors	20,160,565	19,068,696
Salary and bonus of manager	166,292,883	154,276,020
- Le Van Chien - Director	105,005,007	96,284,424
- Que Minh Hoang - Chief Accountant	61,287,875	57,991,596
Salary and remuneration of the Board of Supervisors	43,927,005	41,606,880
- Bui Nam Anh – Head of Supervisory Board	17,570,802	16,642,752
- Ha Thi Trang – Member of the Board of Supervisors	13,178,102	12,482,064
- Tran Thi Hong Thai - Member of the Board of Supervisors	13,178,102	12,482,064
Add	386,335,540	364,702,510

ii. Transactions and balances with other related parties

Other related parties to the Company include:

Other related parties	Relationship
Economic Cooperation Corporation	Shareholders hold 40% of capital

Debts to the Economic Cooperation Corporation at the end of the period are as follows:

- Rental fees for means of transport, machinery and equipment serving production must be paid:	504,000,000
- Land rent:	131,157,000

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- Insurance premiums payable to the Corporation:	557,115,486
- Dividends	1,482,000,000
	<u>2,674,272,486</u>

Debts to the Economic Cooperation Corporation are presented in the notes in Section V.

b. Financial Risk Management

The Company 's operations expose it to the following financial risks: credit risk, liquidity risk and market risk. The Director is responsible for establishing policies and controls to minimize financial risks as well as monitoring the implementation of the policies and controls.

Credit risk

Credit risk is the risk that a party to a contract is unable to fulfill its obligations, resulting in financial loss to the Company .

The Company 's credit risks arise primarily from trade receivables and bank deposits.

Accounts receivable

The company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit or collateral for first-time entities or entities with no known financial capacity. In addition, accounts receivable staff regularly monitor receivables to urge collection.

The Company 's trade receivables are related to many entities and individuals, so the concentration of credit risk for trade receivables is low.

Bank deposit

's term and non-term bank deposits are held at reputable banks, so the credit risk for bank deposits is low.

The maximum credit risk exposure for financial assets is the carrying amount of the financial assets (see note VII.5 on the carrying amount of financial assets).

The analysis table of the past due and impairment periods of financial assets is as follows:

	Not expired or discounted	Expired and/or discounted	Add
Final number			
Cash and cash equivalents	5,040,172,065	0	5,040,172,065
Accounts receivable	22,967,649,021	324,549,300	23,292,198,321
Other receivables	0	0	0
Add	28,007,821,086	324,549,300	28,332,370,386
Beginning of year number			
Cash and cash equivalents	4,081,563,486	0	4,081,563,486
Accounts receivable	19,735,676,025	324,549,300	20,060,225,325
Other receivables	33,830,089	0	33,830,089
Add	23,851,069,600	324,549,300	24,175,618,900

Liquidity risk

Liquidity risk is the risk that the Company will have difficulty meeting its financial obligations due to lack of funds.

The Company 's liquidity risk arises mainly from the fact that its financial assets and financial liabilities have different maturities.

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The Company manages liquidity risk through the following measures: regularly monitoring current and expected future payment requirements to maintain an appropriate amount of cash and loans, monitoring actual and expected cash flows to minimize the impact of fluctuations in cash flows.

The maturity of non-derivative financial liabilities based on contractual maturity and undiscounted are as follows:

	1 year or less	Over 1 year to 5 years	Over 5 years	Add
Final number				
Loans and Debts	3,471,700,000	10,320,214,449	0	13,791,914,449
Payable to seller	23,840,036,683	0	0	23,840,036,683
Other payables	3,441,251,852	0	0	3,441,251,852
Add	30,752,988,535	10,320,214,449	0	41,073,202,984
Beginning of year number				
Loans and Debts	6,722,641,253	7,539,552,775	0	14,262,194,028
Payable to seller	22,222,731,845	0	0	22,222,731,845
Other payables	1,564,899,147	0	0	1,564,899,147
Add	30,510,272,245	7,539,552,775	0	38,049,825,020

The Directors consider that the risk of debt servicing is low. The Company is able to service its debts as they fall due from cash flows from operations and proceeds from maturing financial assets.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

the Company 's operations include: foreign currency risk, interest rate risk and commodity/raw material price risk.

The sensitivity analyses and assessments below relate to the Company's financial position as at 30 September 2025 and 31 December 2024 on a net debt basis. The changes in exchange rates, interest rates, and commodity/raw material prices used for sensitivity analyses are based on the assessment of the likelihood of occurrence within the next one year under currently observable market conditions.

Foreign exchange risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The company exports products with the main transaction currency being USD, so it is affected by fluctuations in exchange rates.

The Company manages risks related to exchange rate fluctuations by optimizing debt payment terms, forecasting foreign exchange rates, maintaining a reasonable loan and debt structure between foreign currencies and VND, choosing the time to buy and pay foreign currencies at low exchange rates, and optimally using available cash resources to balance exchange rate risks and liquidity risks.

The Company 's net foreign currency (liabilities) are as follows:

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	09/30/2025	01/01/2025
	USD	USD
Cash and cash equivalents	27,671.480	82,923.44
Accounts receivable	498,660.905	229,513,755
Net foreign currency (liabilities)	526,332.385	312,437,195

the Company 's profit after tax and equity is insignificant due to the small value of net foreign currency debt.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company 's interest rate risk relates only to floating rate loans.

The Company manages interest rate risk by analyzing market conditions to make appropriate decisions on the timing and maturity of borrowing to obtain the most favorable interest rates and to maintain a suitable mix of floating and fixed interest rate borrowings.

The Company 's floating rate financial instruments are as follows:

	09/30/2025		01/01/2025	
	VND	USD	VND	USD
Loans and Debts	13,791,914,449	0	14,262,194,028	0
Net Liabilities	13,791,914,449	0	14,262,194,028	0

the Company 's profit after tax and equity is insignificant due to the small value of net debt.

Commodity/raw material price risk

The Company is exposed to the risk of fluctuations in commodity/raw material prices. The Company manages its commodity/raw material price risk by closely monitoring relevant market information and situations to appropriately manage the timing of purchases, production plans and inventory levels.

Collateral

Company used land use rights, part of houses, structures and machinery and equipment as collateral for short-term and long-term loans at the Bank on September 30 , 2025 and December 31 , 2024 . did not hold any third party collateral as at 30/09/2025 and 31/12/2024 .

a. Fair value of financial assets and liabilities

	Book value		Fair value	
	09/30/2025	01/01/2025	09/30/2025	01/01/2025
Financial assets				
Cash and cash equivalents	5,040,172,065	4,081,563,486	5,040,172,065	4,081,563,486
Accounts receivable	23,292,198,321	20,060,225,325	23,292,198,321	20,060,225,325
Other receivables	0	33,830,089	0	33,830,089
Add	28,332,370,386	24,175,618,900	28,332,370,386	24,175,618,900
Financial liabilities				
Loans and Debts	13,791,914,449	14,262,194,028	13,791,914,449	14,262,194,028
Payable to seller	23,840,036,683	22,222,731,845	23,840,036,683	22,222,731,845
Other payables	3,441,251,852	1,564,899,147	3,441,251,852	1,564,899,147
Add	41,073,202,984	38,049,825,020	41,073,202,984	38,049,825,020

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The fair value of financial assets and financial liabilities is included at the amount at which they could be exchanged in a current transaction between knowledgeable, willing parties.

The Company estimates the fair value of cash and cash equivalents, trade receivables, other receivables, loans, trade payables and other short-term payables to be equivalent to the book value (net of allowance for estimated uncollectibility) of these items due to their short-term nature.


Established, October 15, 2025

Prepared by



Hoang Thi Oanh

Chief Accountant



Que Minh Hoang

Director



Le Van Chien

