

HANOI BATTERY JOINT STOCK COMPANY

Financial Statements for Q3/2025

October 2025



HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

Tax code: 0100100752

STATEMENT OF FINANCIAL POSITION

As at 30 Sep' 2025

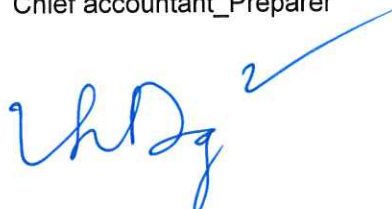
Unit: VND

Item	Code	Note	30/06/2025	01/01/2025
1	2	3	4	5
A.SHORT-TERM ASSETS	100		161,642,791,671	175,257,277,695
I. Cash and cash equivalents	110	3	19,546,440,044	20,039,540,554
1. Cash	111		11,546,440,044	15,039,540,554
2. Cash equivalents	112		8,000,000,000	5,000,000,000
II. Short-term investments	120		25,784,800,077	44,000,000,000
1. Held to maturity investments	123		25,784,800,077	44,000,000,000
III. Short-term receivables	130		24,094,365,276	16,706,365,039
1. Short-term trade receivables	131	4	17,935,195,913	12,471,362,760
2. Short-term prepayments to suppliers	132		4,003,533,187	1,022,460,725
3. Other short-term receivables	136		2,185,487,061	3,242,392,439
4. Provision for short-term doubtful debts	137		(29,850,885)	(29,850,885)
IV. Inventories	140		91,668,973,447	92,069,048,621
1. Inventories	141	5	91,909,021,175	92,309,096,349
2. Provision for devaluation of inventories	149		(240,047,728)	(240,047,728)
V. Other short-term assets	150		548,212,827	2,442,323,481
1. Short-term prepaid expenses	151		149,843,826	538,469,310
2. Deductible VAT	152		-	1,505,485,170
3. Taxes and other receivables from State budget	153		398,369,001	398,369,001
B. NON-CURRENT ASSETS	200		35,988,919,711	33,141,775,093
I. Fixed assets	220		11,473,855,651	9,320,307,903
1. Tangible fixed assets	221	6	11,306,455,195	9,136,879,743
- Historical costs	222		82,527,669,135	77,888,793,218
- Accumulated depreciation	223		(71,221,213,940)	(68,751,913,475)
2. Intangible fixed assets	227		167,400,456	183,428,160
- Historical costs	228		310,946,712	310,946,712
- Accumulated depreciation	229		(143,546,256)	(127,518,552)
II. Long-term unfinished asset	240		291,880,100	2,756,299,608
1. Construction in progress	242		291,880,100	2,756,299,608
III. Long-term investments	250		20,821,014,246	19,356,014,246
1. Equity investments in other entities	253	7	27,000,014,246	27,000,014,246
2. Provision for devaluation of long-term investments	254		(6,179,000,000)	(7,644,000,000)
IV. Other long-term assets	260		3,402,169,714	1,709,153,336
1. Long-term prepaid expenses	261		3,402,169,714	1,709,153,336
TOTAL ASSETS	270		197,631,711,382	208,399,052,788

C. LIABILITIES	300		31,068,493,653	55,394,009,417
I. Current liabilities	310		31,068,493,653	55,394,009,417
1. Short-term trade payables	311	8	2,272,005,003	13,480,964,738
2. Short-term prepayments from customers	312		1,158,823,956	354,320,746
3. Taxes and other payables to State budget	313	11	2,922,314,434	5,009,689,480
4. Payables to employees	314		5,406,034,185	6,952,466,313
5. Short-term accrued expenses	315	9	3,692,811,410	2,926,708,651
6. Other short-term payments	319	10	668,491,953	20,772,035,677
7. Short-term borrowings and finance lease liabilities	320	12	13,581,263,962	4,994,435,062
8. Bonus and welfare fund	322		1,366,748,750	903,388,750
D. OWNER'S EQUITY	400		166,563,217,729	153,005,043,371
I. Owner's equity	410		166,563,217,729	153,005,043,371
1. Contributed capital	411	13	72,539,110,000	72,539,110,000
- Ordinary shares with voting rights	411A		72,539,110,000	72,539,110,000
2. Share Premium	412		1,016,053,718	1,016,053,718
3. Development investment funds	420		67,880,893,785	50,402,893,785
4. Retained earnings	421		25,127,160,226	29,046,985,868
- Retained earnings accumulated till the end of the previous period	421A		10,068,985,868	7,058,085,219
- Retained earnings of the current period	421B		15,058,174,358	21,988,900,649
TOTAL CAPITAL	440		197,631,711,382	208,399,052,788

Hà Nội, 16 Oct' 2025

Chief accountant_Preparer



Nguyen Thi Thuy Duong



Manager

Nguyen Thanh Hung

STATEMENT OF INCOME

From 01 Jul' 2025 to 30 Sep' 2025

Unit: VND

Item	Code	Note	Quarter III/2025	Quarter III/2024	Accumulation from the beginning of the year to the end of this quarter (this year)	Accumulation from the beginning of the year to the end of this quarter (last year)
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	15	116,094,576,040	124,899,888,830	316,443,110,410	348,392,726,432
2. Revenue deductions	02		1,894,713,907	2,204,131,102	5,323,924,635	6,549,969,269
3. Net revenue from sales of goods and rendering of services	10		114,199,862,133	122,695,757,728	311,119,185,775	341,842,757,163
4. Cost of goods sold	11		91,789,761,704	92,572,924,858	246,378,655,113	250,876,922,586
5. Gross profit from sales of goods and rendering of services	20		22,410,100,429	30,122,832,870	64,740,530,662	90,965,834,577
6. Financial income	21		469,678,325	735,831,672	2,129,317,889	2,248,540,526
7. Financial expense	22		2,307,091,566	2,692,763,514	5,817,231,365	5,874,901,766
- In which: Interest expenses	23		147,325,712	60,286,783	371,739,480	60,286,783
8. Selling expenses	25	16	3,604,436,108	3,474,573,291	9,672,832,868	9,969,552,163
9. General and administrative expense	26	17	4,649,203,224	5,432,683,596	14,724,882,184	16,271,297,547
10. Net profit from operating activities	30		12,319,047,856	19,258,644,141	36,654,902,134	61,098,623,627
11. Other income	31		-	-	597,873,373	662,053,605
12. Other expense	32		-	92,917,287	1,062,805	93,351,165
13. Other profit	40		-	(92,917,287)	596,810,568	568,702,440
14. Total net profit before tax	50		12,319,047,856	19,165,726,854	37,251,712,702	61,667,326,067
15. Current corporate income tax expenses	51	18	2,535,963,860	3,923,755,121	7,685,716,344	12,507,363,294
16. Profit after corporate income tax	60		9,783,083,996	15,241,971,733	29,565,996,358	49,159,962,773

Ha Noi , 16 Oct' 2025

Chief accountant_Preparer

Manager



Nguyễn Thị Thuý Duong

Nguyễn Thanh Hùng

INTERIM STATEMENT OF CASH FLOWS*(Under direct method)*

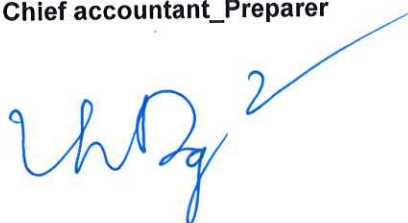
For the period from 01/01/2025 to 30/09/2025

Unit: VND

Note	Code	The first 9 months of 2025	The first 9 months of 2024
1	2	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales of goods and rendering of services and other revenues	01	292,094,556,214	330,394,814,123
2. Cash paid to suppliers	02	(256,680,478,439)	(241,313,581,051)
3. Cash paid to employees	03	(30,869,266,021)	(31,649,786,237)
4. Corporate income tax paid	04	(372,324,480)	(21,127,203)
5. Corporate income tax paid	05	(10,227,300,318)	(12,255,669,124)
6. Other receipts from operating activities	06	29,409,455,648	25,647,878,659
7. Other payments on operating activities	07	(23,936,942,171)	(29,832,564,204)
CASH FLOWS FROM OPERATING ACTIVITIES	20	(582,299,567)	40,969,964,963
II. CASH FLOWS FROM INVESTING ACTIVITIES		-	
1. Purchase or construction of fixed assets and other long-term assets	21	(1,292,011,758)	
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	
3. Loans and purchase of debt instruments from other entities	23	(58,784,800,077)	(79,000,000,000)
4. Collection of loans and resale of debt instrument of other entities	24	77,000,000,000	58,000,000,000
5. Interest and dividend received	27	2,762,127,971	1,746,699,363
CASH FLOWS FROM INVESTING ACTIVITIES	30	19,685,316,136	(19,253,300,637)
III. CASH FLOWS FROM FINANCING ACTIVITIES		-	
1. Proceeds from borrowings	33	47,637,056,991	14,469,548,520
2. Repayment of principal	34	(38,985,018,970)	
3. Dividends and profits paid to owners	36	(28,258,510,550)	(35,375,674,210)
CASH FLOWS FROM FINANCING ACTIVITIES	40	(19,606,472,529)	(20,906,125,690)
Net cash flows in the period (50=20+30+40)	50	(503,455,960)	810,538,636
Tiền và tương đương tiền đầu kỳ	60	20,039,540,554	9,481,460,384
Effect of exchange rate fluctuations	61	10,355,450	3,350,609
Cash and cash equivalents at the end of the end of the (70 = 50+60+61)	70	19,546,440,044	10,295,349,629

Ha Noi, 16 Oct' 2025

Chief accountant_Preparer



Nguyen Thi Thuy Duong

Manager



Nguyen Thanh Hung

NOTES TO INTERIM FINANCIAL STATEMENTS*For the period from 01/07/2025 to 30/09/2025***1 . GENERAL INFORMATION OF THE COMPANY****Form of ownership**

Hanoi Battery Joint Stock Company is a joint stock company transformed from Hanoi Battery Company in accordance with Decision No.207/2003/QĐ-BCN on 3 December 2003 issued by the Minister of Industry. The Company's main business activity is industrial production. The Company operates under the Business Registration Certificate No.0100100752 issued by the Hanoi Planning and Investment Department on 2 January 2004, amended for the 16th on October 15, 2025.

The Company's head office is located at: No 72 Phan Trong Tue Street, Dai Thanh Commune, Hanoi City.

The Company's registered charter capital is VND 72,539,110,000, the actual contributed charter capital as of December 31, 2024 is VND 72,539,110,000; equivalent to 7,253,911 shares, the par value of one share is VND

Business field

Manufacturing and trading business.

Business activities

Main business activities of the Company include:

- Manufacturing batteries and accumulators;
- Selling by wholesale kinds of batteries, raw materials for battery production;
- Real estate business, land use rights owned by the owner or leased, includes only: renting workshops, working offices, warehouses;
- Importing and exporting of raw materials, battery products and machinery, equipment for production and business.

Corporate structure

The subsidiary of the Company is branch in Ho Chi Minh City with main activity of trading batteries.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies*Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Interim Financial Statements

Interim Financial Statements are presented based on historical cost principle.

Interim Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In the Company's interim financial statements, internal transactions and internal balances related to assets, capital sources and internal receivables and payables have been fully or partially eliminated.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets include cash, trade and other receivables, loans, and short-term investments. At the time of initial recognition, financial assets are measured at their purchase price/issuance costs plus other costs directly attributable to the acquisition and issuance of the financial assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the ending date of the accounting year as required by Circular No. 210/2009/TT-BTC and other applicable regulations to presenting the financial statement and disclosing information to financial instruments, but the Company does not provide equivalent guidance for the assessment and recognition of fair values of financial assets and financial liabilities.

2.5 . Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date.

Real exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of the Interim Financial Statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of

2.6 . Cash

Cash comprises cash on hand and demand deposits.

2.7 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

//2/7/2025/4/

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for diminution in value of investments held for long-term (not classified as trading securities) and without significant influence on the investee is made at year-end: unspecified investments fair value at the reporting time, so the provision is based on the Financial statements at the time of making provision of the investee.

With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Financial statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.9 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and estimated costs to make the sale.

The cost of inventory is calculated by first in first out method.

Inventory is recorded by perpetual method.

Method of determining the value of work in progress at the end of the year: the cost of production in progress is aggregated according to the cost of main raw materials for each type of unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Value after initial recognition

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

- Buildings, structures	05 - 30 years
- Machine, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Management software	03 - 05 years

2.11 . Construction in progress expenses

Construction in progress expenses includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 . Operating lease

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

2.13 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Payables are classified as short-term and long-term in the Financial Statements based on the remaining maturity of the receivables at the reporting date.

2.14 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.15 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.16 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.17 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.



Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Viet Nam Securities Depository and Clearing Corporation.

2.18 . Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition criteria must also be met when revenue is recognized:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

- Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

2.19 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: Trade discounts, sales allowances and sales return.

Trade discounts, sales allowances and sales returns incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, Company records a decrease in revenue under the principles: If incurred prior to the issuance of Financial Statements then record a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if incurred after the release of Interim Financial Statements then record a decrease in revenue of incurring period (the next period).

2.20 . Cost of goods sold and services rendered

Cost of goods sold and services provided is the total cost incurred of finished products, goods, materials sold and services provided to customers during the period, recorded in accordance with revenue generated during the period and ensuring compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual... are fully and promptly recorded in the cost of goods sold during the period.

HA NOI BATTERY JOINT STOCK COMPANYNo 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi
city**Financial Statements Quarter 3/2025****2.21 . Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.22 . Corporate income tax**a) Current corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at for the period from 01/01/2024 to 31/12/2024.

3 . CASH

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	161,689,015	126,456,149
Demand deposits	11,384,751,029	14,913,084,405
Cast equivalents	8,000,000,000	5,000,000,000
	19,546,440,044	20,039,540,554

4 Held to maturity investments

	30/09/2025	01/01/2025
	VND	VND
Term deposits	25,784,800,077	44,000,000,000
	25,784,800,077	44,000,000,000

5 SHORT-TERM TRADE RECEIVABLES

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
-Khánh Pin Company Limited	1,023,323,471	-	-	-
- Vindrink Export Trading Company	761,454,082	-	30,138,542	-
- GP Battery Marketing (HK)	9,653,496,576	-	-	-
Other trade receivables	6,496,921,784	(29,850,985)	12,441,224,218	(29,850,985)
	17,935,195,913	(29,850,985)	12,471,362,760	(29,850,985)

HA NOI BATTERY JOINT STOCK COMPANYNo 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi
city**Financial Statements Quarter 3/2025****6 . INVENTORIES**

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Raw material	69,188,363,227	(240,047,728)	72,343,683,509	(240,047,728)
Tools, supplies	62,418,696	-	58,309,322	-
Work in process	3,828,053,599	-	2,991,849,757	-
Finished goods	15,153,793,083	-	13,200,513,054	-
Goods	3,676,392,570	-	3,714,740,708	-
	91,909,021,175	(240,047,728)	92,309,096,350	(240,047,728)

7 . SHORT-TERM TRADE PAYABLES

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
-GP Battery Company Limited (Vietnam)	604,355,648	604,355,648	1,294,232,356	1,294,232,356
-Phuc Yen Company Limited	269,215,056	269,215,056	311,923,915	311,923,915
-Ngoc Viet Company Limited	491,142,300	491,142,300	-	-
Others	907,291,999	907,291,999	11,874,808,467	11,874,808,467
	2,272,005,003	2,272,005,003	13,480,964,738	13,480,964,738

8 . SHORT-TERM ACCRUED EXPENSES

	30/09/2025	01/01/2025
	VND	VND
- Payment discount, trade discount	2,023,667,405	1,974,152,762
- Other accrued expenses	1,669,144,005	952,555,890
	3,692,811,410	2,926,708,652

9 . SHORT-TERM OTHER PAYABLES

	30/09/2025	01/01/2025
	VND	VND
- Trade union fund	193,932,713	154,230,024
- Short-term deposits, collateral received	159,940,129	5,815,781,542
- Dividend, profit payables	65,252,000	14,524,907,000
- Non-executive Board of Directors allowance payable	132,000,000	141,000,000
- Others	117,367,111	136,117,111
	668,491,953	20,772,035,677

HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

Financial Statements Quarter 3/2025

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	11,895,731,167	59,023,018,088	6,514,930,599	455,113,364	77,888,793,218
- Purchase in the year		4,129,037,735	380,038,182	129,800,000	4,638,875,917
- Liquidation, disposal					-
Ending balance of the period	11,895,731,167	63,152,055,823	6,894,968,781	584,913,364	82,527,669,135
Accumulated depreciation					
Beginning balance	11,895,731,167	50,875,579,349	5,547,365,587	433,237,372	68,751,913,475
- Depreciation for the period		2,005,965,072	221,818,113	241,517,280	2,469,300,465
- Liquidation, disposal					-
Ending balance of the period	11,895,731,167	52,881,544,421	5,769,183,700	674,754,652	71,221,213,940
Net carrying amount					
Beginning balance	-	8,147,438,739	967,565,012	21,875,992	9,136,879,743
Ending balance		10,270,511,402	1,125,785,081	(89,841,288)	11,306,455,195

HA NOI BATTERY JOINT STOCK COMPANY

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No 72 Phan Trong Tue Street, Đại Thanh commune, Hà noi city

11 . TAXES AND RECEIVABLES AND PAYABLES TO THE STATE

	Receivable at the opening period	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND			VND	VND
Value added tax		-	14,523,920,835	14,003,823,685		520,097,150
Export, import duties	398,369,001		319,995,473	319,995,473	398,369,001	-
Corporate income tax		4,927,300,318	7,685,716,344	10,227,300,318		2,385,716,344
Personal income tax		78,032,957	1,334,252,254	1,398,837,287		13,447,924
Natural resource tax		-	3,790,890	3,790,890		-
Other taxes		-	4,000,000	4,000,000		-
Fees and other obligations		4,356,206	7,196,000	8,499,190		3,053,016
	398,369,001	5,009,689,481	23,878,871,796	25,966,246,843	398,369,001	2,922,314,434

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12 . FINANCIAL INVESTMENTS

Investments in equity of other entities

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Investments in other entities	27,000,014,246	(6,179,000,000)	27,000,014,246	(7,644,000,000)
- GP Battery Company Limited (Viet Nam)	27,000,000,000	(6,179,000,000)	27,000,000,000	(7,644,000,000)
- Vietnam Export Import Commercial Joint Stock Bank	14,246	-	14,246	-

The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

(*) According to the Joint Venture Contract between Hanoi Battery Joint Stock Company and GP Batteries International Ltd, GP Battery Company (Vietnam) was established and operated in Ha Nam province, Vietnam with a charter capital of 4,000,000 USD, in which Hanoi Battery Joint Stock Company contributed 1,200,000 USD equivalent to 30% of the charter capital. The main production and business activities of GP Battery Company (Vietnam) are the production and trading of batteries and battery production machinery and equipment. During the period when GP Battery Company (Vietnam) increased its capital by VND 65,704,317,880, Hanoi Battery Joint Stock Company did not participate in the additional capital contribution. At June 30, 2025, the interest and voting ratio at GP Battery Company (Vietnam) decreased to 7.91% (previously 9.80%).

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13 . Short- Term Borrowings

	01/01/2025		During the period		30/09/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- Vietnam Export- Import Commercial Joint Stock Bank- Thu Do Branch	4,994,435,062	4,994,435,062	47,792,507,820	39,205,678,920	13,581,263,962	13,581,263,962
-	4,994,435,062	4,994,435,062	47,792,507,820	39,205,678,920	13,581,263,962	13,581,263,962

(*) Credit contract number 1702LAV250109617 dated 10/09/2024, with the following detailed terms:

- + Credit limit: VND 15,000,000,000 or equivalent in foreign currency;
- + Loan purpose: To supplement working capital, issue guarantees, and issue L/C for the production and trading of various types of batteries;
- + Loan interest rate: Specified on each Debt Agreement;
- + Loans from banks are secured by security contracts with lenders and have been fully registered for secured transactions.

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Financial Statements Quarter 3/2025

14 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital		Share capital surplus		Investment and development funds		Retained earnings		Total	
	VND		VND		VND		VND		VND	
-	72,539,110,000		1,016,053,718		36,632,812,659		36,528,959,811		146,716,936,188	
Profit for previous period	-		-		-		58,258,455,649		58,258,455,649	
Profit distribution	-		-		13,770,081,126		(65,547,458,126)		13,770,081,126	
3rd dividend payment	-		-		-		(192,971,466)		(65,547,458,126)	
Other decrease	-		-		-		29,046,985,868		(192,971,466)	
Ending balance of previous period	72,539,110,000		1,016,053,718		50,402,893,785		29,046,985,868		153,005,043,371	
Beginning balance of current period	72,539,110,000		1,016,053,718		50,402,893,785		29,046,985,868		153,005,043,371	
Profit for current period	-		-		-		29,565,996,358		29,565,996,358	
Profit distribution	-		-		17,478,000,000		(18,978,000,000)		(1,500,000,000)	
First dividend payment in 2025	-		-		-		(14,507,822,000)		(14,507,822,000)	
Ending balance of this period	72,539,110,000		1,016,053,718		67,880,893,785		25,127,160,226		166,563,217,729	

11/11/2025

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Financial Statements Quarter 3/2025**b) Details of owner's invested capital**

	Rate	30/09/2025	Rate	01/01/2025
	(%)	VND	(%)	VND
GP Batteris Internationnal Limited	49.0%	35,552,330,000	49.0%	35,552,330,000
Vinachem	2.0%	1,445,330,000	2.0%	1,445,330,000
Phạm Văn Nghĩa	5.0%	3,643,500,000	5.0%	3,643,500,000
Others	44.0%	31,897,950,000	44.0%	31,897,950,000
	100%	72,539,110,000	100%	72,539,110,000

c) Capital transactions with owners and distribution of dividends and profits

	30/09/2025	01/01/2025
	VND	VND
Owner's contributed capital	72,539,110,000	72,539,110,000
- At the beginning of period	72,539,110,000	72,539,110,000
- At the ending of period	72,539,110,000	72,539,110,000

d) Stock

	30/09/2025	01/01/2025
Quantity of Authorized issuing stocks	7,253,911	7,253,911
Quantity of issued shares and full capital contribution	7,253,911	7,253,911
- Common stocks	7,253,911	7,253,911
Quantity of outstanding shares in circulation	7,253,911	7,253,911
- Common stocks	7,253,911	7,253,911
Par value per stock (VND)	10,000	10,000

e) Company's funds

	30/09/2025	01/01/2025
	VND	VND
Investment and development fund	67,880,893,785	50,402,893,785
	67,880,893,785	50,402,893,785

15 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Quarter 3/2025	Quarter 3/2024
	VND	VND
Revenue from sale of goods	99,852,631,192	117,907,323,182
Sales of goods	2,408,138,114	2,179,839,811
Revenue from sales of materials and scrap	11,856,413,417	4,028,117,328
Revenue from service providers	1,977,393,317	784,608,509
	116,094,576,040	124,899,888,830

16 . SELLING EXPENSES

	Quarter 3/2025	Quarter 3/2024
	VND	VND
Raw materials	247,872,958	277,934,578
Labor	1,255,887,612	1,410,043,834
Depreciation and amortisation	64,788,321	31,071,429
Expenses from external services	634,485,184	684,251,528
Other expenses by cash	1,401,402,033	1,071,271,922
	3,604,436,108	3,474,573,291

HA NOI BATTERY JOINT STOCK COMPANYNo 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi
city**Financial Statements Quarter 3/2025****17 . GENERAL ADMINISTRATIVE EXPENSES**

	Quarter 3/2025	Quarter 3/2024
	VND	VND
Raw materials	70,058,760	53,462,454
Labor	2,349,903,872	2,772,640,923
Depreciation and amortisation	45,885,282	40,476,948
Tax, Charge, Fee	1,050,000,000	1,050,000,000
Expenses from external services	338,343,903	555,962,246
Other expenses by cash	795,011,407	960,141,025
	4,649,203,224	5,432,683,596

18 . CURRENT CORPORATE INCOME TAX EXPENSES

	Quarter 3/2025	Quarter 3/2024
	VND	VND
Total profit before tax	12,319,047,856	19,165,726,854
Increase	360,771,442	453,048,751
Taxable income	12,679,819,298	19,618,775,605
	2,535,963,860	3,923,755,121

Current corporate income tax expense (Tax rate 20%)



Nguyen Thi Thuy Duong
Chief accountant_Preparer



Nguyen Thanh Hung
Manager
Ha Noi, 16 Oct' 2025