

No.: 311/CV-HCC

Re: *Explanation of Business Results  
for Q3/2025*

*Da Nang, October 20, 2025*

**To: - THE STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

First, Intimex - Hoa Cam Concrete Joint Stock Company would like to extend our respectful greetings to the esteemed authorities.

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance providing guidelines on disclosure of information on the securities market for listed organizations, Intimex - Hoa Cam Concrete Joint Stock Company would like to submit the explanation to the State Securities Commission and Hanoi Stock Exchange regarding the case of profit after corporate income tax in the income statement of Q3/2025 compared to the same period of the previous reporting year has a change of 10% or more as follows:

Profit after tax in Q3/2025 (9.242 billion VND) increased by 188.9 % compared to Q3/2024 (4.893 billion VND), with the main reasons being as follows:

- The Company's business and production performance in Q3/2025 showed a significant revenue increase of over 128,1 % compared to the same period last year, and this very factor contributed to enhancing the Company's business efficiency in the third quarter of this year.

- The favorable recovery of accounts receivable in Q3/2025 allowed the Company to deposit a portion of its working capital, and the interest earned on deposits with credit institutions by the Company amounted to 140.97 million VND, whereas in the same period last year, it was 1.96 million VND.

- Furthermore, interest expenses in Q3/2025 amounted to 0 VND, whereas in the same period last year, interest expenses were over 70.7 million VND.

- Additionally, the provision expense for doubtful debts in Q3/2025 was 0 VND, whereas in Q3/2024, a provision of over 3.33 billion VND was made.

The aforementioned are the primary reasons that significantly influenced the fluctuations in the Company's business and production performance in Q3/2025 compared to the same period last year.

Intimex - Hoa Cam Concrete Joint Stock Company respectfully submits this explanation.

Sincerely!

**Recipients:**

- As above;
- Archived.



**Ngo Van Long**