

SEPARATE FINANCIAL STATEMENTS

VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

For the 3th quarter 2025 accounting period

VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Trung Duong Village, Gia Lam Commune, Hanoi City, Vietnam

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VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Trung Duong Village, Gia Lam Commune, Hanoi City, Vietnam

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Vietnam Eco Plastic Technology Joint Stock Company (“the Company”) presents its report and the Company’s Separate Financial statements for the 3th quarter 2025 accounting period.

THE COMPANY

Vietnam Eco Plastic Technology Joint Stock Company was established and operating activities under the Business License No 0106798702 by Ha Noi City Department of Investment and Planning for the first time on 24 March 2015, 11th re-registered on 23 July 2025.

The Company’s head office is located at: Trung Duong Village, Gia Lam Commune, Hanoi City, Vietnam.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management during the fiscal accounting period and to the reporting date are:

Mr. Nguyen Van Binh	Chairman	
Mr. Nguyen Huu Duong	Member	Resigned on 15/07/2025
Mr. Dao Quoc Hung	Member	
Mr. Nguyen Dinh Tuan	Member	
Mr. Nguyen Ton Viet	Member	Appointed on 25/04/2025
Mr. Nguyen Thanh An	Member	Resigned on 25/04/2025

The members of The Board of General Directors during the fiscal period and to the reporting date are:

Mr. Nguyen Dinh Tuan	General Director	Appointed on 15/07/2025
Mr. Nguyen Huu Duong	General Director	Resigned on 15/07/2025
Mr. Dao Quoc Hung	Vice General Director	
Mrs. Le Thi Thuy	Vice General Director	

The members of the Board of Supervision are:

Mrs. Nguyen Thu Hang	Head of Control Department
Mrs. Do Thi Duyen	Member
Mrs. Tran Ngoc Phuong	Member

The legal representative of the Company during the period and up to the date of this report is as follows.

Mr. Nguyen Dinh Tuan	From 23/07/2025
Mr. Nguyen Huu Duong	To 23/07/2025

THE SEPARATE FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Separate Financial statements of each financial year which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the year period. In preparing those Separate Financial statements, The Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of General Directors and Board of Management to ensure the preparation and presentation of Separate Financial statements do not contain any material misstatement caused by errors or frauds;

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- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial statements;
- Prepare the Separate Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;
- Prepare the Separate Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Separate Financial statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of General Directors, confirm that the Separate Financial statements give a true and fair view of the financial position at 30 september 2025, its operation results and cash flows in the the 3th quarter 2025 of Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements.

Other commitments

The Board of General Directors pledges that the company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 guiding on corporate governance of public companies and the company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by Ministry of Finance guiding the disclosure of information on Securities Market. And Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC.

On behalf of The Board of General Directors



Nguyen Dinh Tuan
General Director

Hanoi, 15.../10.../2025

VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Trung Duong Village, Gia Lam Commune, Hanoi City,
Vietnam

Separate Financial statements
For the 3th quarter 2025 accounting period

STATEMENT OF FINANCIAL POSITION

As at 30 september 2025

Code	ASSETS	Note	30/09/2025 VND	01/01/2025 VND
100	A. SHORT-TERM ASSETS		220.943.370.439	214.544.354.371
110	I. Cash and cash equivalents	3	9.629.949.280	11.000.885.108
111	1. Cash		8.971.222.433	10.350.885.108
112	2. Cash equivalents		658.726.847	650.000.000
120	II. Short-term investments	4	32.908.296.154	45.362.296.404
121	1. Trading securities		16.712.401.254	28.263.410.429
122	2. Provision for diminution in value of trading securities		(1.242.644.826)	(901.114.025)
123	3. Held to maturity investments		17.438.539.726	18.000.000.000
130	III. Short-term receivables		93.199.625.197	87.493.988.139
131	1. Short-term trade receivables	5	35.679.903.276	29.598.893.841
132	2. Short-term prepayments to suppliers		56.499.230.756	52.922.406.782
136	3. Other short-term receivables	7	1.020.491.165	4.972.687.516
140	IV. Inventories	8	82.454.492.117	68.879.476.480
141	1. Inventories		82.454.492.117	68.879.476.480
150	V. Other short-term assets		2.751.007.691	1.807.708.240
151	1. Short-term prepaid expenses	10	239.762.730	332.740.840
152	2. Deductible VAT		2.511.244.961	1.474.967.400
200	B. NON-CURRENT ASSETS		142.962.311.362	100.704.381.910
220	II. Fixed assets		11.577.915.028	17.122.503.291
221	1. Tangible fixed assets	9	11.577.915.028	17.122.503.291
222	- Historical costs		89.735.388.968	89.770.500.631
223	- Accumulated depreciation		(78.157.473.940)	(72.647.997.340)
250	V. Long-term investments	4	130.000.000.000	82.000.000.000
251	1. Investment in subsidiaries		98.000.000.000	50.000.000.000
252	2. Investments in joint ventures and associates		32.000.000.000	32.000.000.000
260	VI. Other long-term assets		1.384.396.334	1.581.878.619
261	1. Long-term prepaid expenses	10	1.384.396.334	1.581.878.619
270	TOTAL ASSETS		363.905.681.801	315.248.736.281

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Separate Financial statements
For the 3th quarter 2025 accounting period

STATEMENT OF FINANCIAL POSITION

As at 30 september 2025
(continue)

Code	CAPITAL	Note	30/09/2025 VND	01/01/2025 VND
300	C. LIABILITIES		127.036.283.970	90.801.845.624
310	I. Current liabilities		122.214.281.269	85.979.842.923
311	1. Short-term trade payables	11	9.559.562.493	19.085.870.273
312	2. Short-term prepayments from customers		2.986.656.723	5.873.750.723
313	3. Taxes and other payables to State budget	13	3.131.716.946	3.353.343.409
314	4. Payables to employees		-	951.000.000
315	5. Short-term accrued expenses	14	1.199.376.890	123.266.855
319	6. Other short-term payments	15	221.562.830	448.417.907
320	7. Short-term borrowings and finance lease liabilities	16	105.115.405.387	56.144.193.756
330	II. Non-current liabilities		4.822.002.701	4.822.002.701
338	1. Long-term borrowings and finance lease liabilities	16	4.822.002.701	4.822.002.701
400	D. OWNER'S EQUITY		236.869.397.831	224.446.890.657
410	I. Owner's equity	17	236.869.397.831	224.446.890.657
411	1. Contributed capital		200.000.000.000	200.000.000.000
411a	0 Ordinary shares with voting rights		200.000.000.000	200.000.000.000
421	2. Retained earnings		36.869.397.831	24.446.890.657
421a	Retained earnings accumulated till the end of the previous year		24.446.890.657	10.290.775.661
421b	Retained earnings of the current year		12.422.507.174	14.156.114.996
440	TOTAL CAPITAL		363.905.681.801	315.248.736.281



Tran Thi Viet Hoa
Preparer



Tran Thi Viet Hoa
Chief Accountant



Nguyễn Đình Tuấn
General Director

Hanoi, 15/.../2025

VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Trung Duong Village, Gia Lam
Commune, Hanoi City, Vietnam

Separate Financial statements
For the 3th quarter 2025 accounting period

STATEMENT OF INCOME

The 3th quarter 2025

Code	ITEM	Note	The 3th quarter accounting period		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Last year	Current year	Last year
			VND	VND	VND	VND
01	1. Revenue from sales of goods and rendering of services	19	116.232.448.672	112.610.193.848	357.396.740.141	320.743.940.556
02	2. Revenue deductions	20	-	1.077.949	-	232.173.136
10	3. Net revenue from sales of goods and rendering of services		116.232.448.672	112.609.115.899	357.396.740.141	320.511.767.420
11	4. Cost of goods sold	21	103.244.841.521	107.810.354.331	325.709.917.478	303.238.021.209
20	5. Gross profit from sales of goods and rendering of services		12.987.607.151	4.798.761.568	31.686.822.663	17.273.746.211
21	6. Financial income	22	1.668.653.694	2.457.772.639	6.339.435.360	6.060.893.079
22	7. Financial expense	23	3.910.742.447	418.357.622	11.146.790.574	4.764.686.877
23	<i>In which: Interest expenses</i>		<i>1.665.252.459</i>	<i>585.965.812</i>	<i>4.627.355.100</i>	<i>1.662.242.874</i>
25	8. Selling expenses	24	2.587.702.099	1.652.779.195	8.098.697.378	5.162.486.822
26	9. General and administrative expense	25	1.538.440.154	1.193.617.696	3.932.398.803	3.191.769.527
30	10. Net profit from operating activities		6.619.376.145	3.991.779.694	14.848.371.268	10.215.696.064
31	11. Other income	26	631.270.967	82.549.874	1.850.332.788	209.677.583
32	12. Other expense	27	160.582.579	26.759.522	1.104.655.026	255.747.766
40	13. Other profit		470.688.388	55.790.352	745.677.762	(46.070.183)

VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

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Commune, Hanoi City, Vietnam

Separate Financial statements
For the 3th quarter 2025 accounting period

STATEMENT OF INCOME

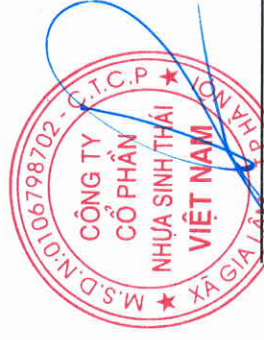
The 3th quarter 2025

Code	ITEM	Note	The 3th quarter accounting period		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Last year	Current year	Last year
			VND	VND	VND	VND
50	14. Total net profit before tax		7.090.064.533	4.047.570.046	15.594.049.030	10.169.625.881
51	15. Current corporate income tax expenses	28	1.450.129.423	748.674.081	3.171.541.856	2.033.925.176
52	16. Deferred corporate income tax expenses		-	-	-	-
60	17. Profit after corporate income tax		5.639.935.110	3.298.895.965	12.422.507.174	8.135.700.705



Tran Thi Viet Hoa
Preparer

Tran Thi Viet Hoa
Chief Accountant



Nguyen Dinh Tuan
General Director

Hanoi, 15/10/2025

VIETNAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Trung Duong Village, Gia Lam
Commune, Hanoi City, Vietnam

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STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/09/2025

(Indirect method)

Code	ITEM	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year VND	Last year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		15.594.049.030	10.169.625.881
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		5.801.144.539	4.463.109.906
03	- Provisions		341.530.801	-
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(66.039.033)	68.750.195
05	- Gains / losses from investment		(434.236.054)	-
06	- Interest expense		4.627.355.100	1.662.242.874
08	3. Operating profit before changes in working capital		25.863.804.383	16.363.728.856
09	- Increase or decrease in receivables		(6.799.430.577)	(46.361.921.595)
10	- Increase or decrease in inventories		(13.575.015.637)	(10.055.363.549)
11	- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		(13.389.333.167)	15.772.736.065
12	- Increase or decrease in prepaid expenses		290.460.395	(1.838.942.586)
13	- Increase or decrease in trading securities		11.551.009.175	8.884.767.980
14	- Interest paid		(3.794.140.617)	(1.701.824.829)
15	- Corporate income tax paid		(3.466.741.912)	(2.679.613.947)
20	Net cash flows from operating activities		(3.319.387.957)	(21.616.433.605)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(1.393.026.519)	(8.161.882.406)
22	2. Proceeds from disposals of fixed assets and other long-term assets		1.270.000.000	-
23	3. Loans and purchase of debt instruments from other entities		(6.438.539.726)	(35.630.000.000)
24	4. Collection of loans and resale of debt instrument of other entities		7.000.000.000	57.941.000.000
25	5. Equity investments in other entities		(48.000.000.000)	-
27	6. Interest and dividend received		472.767.710	45.649.318
30	Net cash flows from investing activities		(47.088.798.535)	14.194.766.912
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		234.406.221.373	145.644.456.380
34	2. Repayment of principal		(185.435.009.742)	(139.083.527.661)
40	Net cash flows from financing activities		48.971.211.631	6.560.928.719

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STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/09/2025

(Indirect method)

Code	ITEM	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Last year
			VND	VND
50	Net cash flows in the accounting period		(1.436.974.861)	(860.737.974)
60	Cash and cash equivalents at beginning of the accounting period		11.000.885.108	10.938.360.569
61	Effect of exchange rate fluctuations		66.039.033	(68.750.195)
70	Cash and cash equivalents at end of the accounting period	3	<u>9.629.949.280</u>	<u>10.008.872.400</u>



Tran Thi Viet Hoa
Preparer

Hanoi, 15/10/2025



Tran Thi Viet Hoa
Chief Accountant



Nguyen Dinh Tuan
General Director

NOTES TO (SEPARATE) FINANCIAL STATEMENTS*The 3th quarter 2025***1 . GENERAL INFORMATION OF THE COMPANY****Form of ownership**

Vietnam Eco Plastic Technology Joint Stock Company was established and operating activities under the Business License No 0106798702 by Ha Noi City Department of Investment and Planning for the first time on 24 March 2015, 11th re-registered on 23 July 2025.

The Company's head office is located at: Trung Duong Village, Gia Lam Commune, Hanoi City, Vietnam.

Company's Charter capital: VND 200.000.000.000. Equivalent to 20.000.000 shares with the price of VND 10.000 per share.

Business field

Industrial manufacturing, trading.

Business activities

Main business activities of the Company include:

- Manufacture of plastic products;
- Production of primary plastic;
- Trading of plastic pellets

Corporate structure

The Company's member entities are as follows:	Address	Main business activities
Business location - Vietnam Ecological Plastic Joint Stock Company	Nhu Quynh Commune, Hung Yen Province	Production and trading of plastic products and plastic beads.
Branch of Manufacturing Factory - Vietnam Ecological Plastic Joint Stock Company	Nhu Quynh Commune, Hung Yen Province	Production and trading of plastic products and plastic beads.

Information of subsidiaries, Associates and Joint ventures of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Separate Financial statements

Separate Financial statements are presented based on historical cost principle.

Separate Financial statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

2.4 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of the gold classified as inventories and used as raw materials for the production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.5 . Financial investments

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Dividends received in the form of shares only monitor the number of shares received but do not record the increase in the value of the investment and financial income.

Provision for devaluation of investments is made at the end of the period as followings:

- With regard to investments in trading securities: the provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date;
- With regard to investments in subsidiaries, joint ventures or associates: the provision for loss investments shall be made based on the [Separate] Financial Statements/Consolidated Financial Statements (nếu đơn vị nhận đầu tư là Công ty mẹ) of subsidiaries, joint ventures or associates at the provision date.
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee;
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.6 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.7 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.8 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	8 years
- Machine, equipment	05 - 08 years
- Vehicles, Transportation equipment	8 years

2.9 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

2.10 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

2.11 . Borrowings and finance lease liabilities

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.12 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.13 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.14 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. The distribution of net profits is made when the net profit of the company does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

2.15 . Revenues

Revenue from sale of goods shall be recognized when all the following conditions have been satisfied:

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

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Vietnam

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- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to Financial Statements.

2.16 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: Trade discounts, sales allowances and sales return.

Trade discounts, sales allowances and sales returns incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, Company records a decrease in revenue under the principles: If incurred prior to the issuance of Financial Statements then record a decrease in revenue on the Separate Financial statements of the reporting period (the previous period); and if incurred after the release of Separate Financial statements then record a decrease in revenue of incurring period (the next period).

2.17 . Cost of goods sold

Cost of goods sold is recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the period.

2.18 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial

2.19 . Corporate income tax

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

For the fiscal year ended as at 30 september 2025, the Company applies the corporate income tax rate:

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2.20 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

3 . CASH AND CASH EQUIVALENTS

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	448.623.235	438.459.640
Demand deposits	8.522.599.198	9.912.425.468
Cash equivalents	658.726.847	650.000.000
	<u><u>9.629.949.280</u></u>	<u><u>11.000.885.108</u></u>

As at September 30, 2025, cash equivalents are term deposits with a term of no more than 3 months deposited at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Ha Noi Branch with an interest rate of 1,6%/year, and are also used as collateral for borrowings at this Bank.

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4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Term deposits (*)	17.438.539.726	-	18.000.000.000	-
	<u>17.438.539.726</u>	<u>-</u>	<u>18.000.000.000</u>	<u>-</u>

(*) As of September 30, 2025, term deposits at commercial banks with interest rates from 3,7%/year to 4,9%/year and used as collateral for borrowings at Joint Stock Commercial Bank for Industry and Trade - Dong Ha Noi Branch and Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch.

b) Trading securities

	30/09/2025		01/01/2025	
	Original cost	Fair value	Original cost	Fair value
	VND	VND	VND	VND
- Investment in stock	16.712.401.254	28.368.680.000	28.263.410.429	28.722.440.000
	<u>16.712.401.254</u>	<u>28.368.680.000</u>	<u>28.263.410.429</u>	<u>28.722.440.000</u>
				<u>(901.114.025)</u>

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c) Investments in equity of other entities

	30/09/2025			01/01/2025		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Investments in subsidiaries						
- Vietnam Eco Plastic Packaging Joint Stock Company (1)	98.000.000.000	-	-	50.000.000.000	-	-
	98.000.000.000	-	-	50.000.000.000	-	-
Investments in joint ventures						
- Tan Quang Plastic Joint Stock Company (2)	32.000.000.000	-	-	32.000.000.000	-	-
	32.000.000.000	-	-	32.000.000.000	-	-
	130.000.000.000	-	-	82.000.000.000	-	-

The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

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Investments in equity of other entities

<u>Name of entities received capital</u>	<u>Place of establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
Vietnam Eco Plastic Packaging Joint Stock Company	Lac Dao Commune, Hung Yen Province	98,00%	98,00%	Plastic packaging production, plastic granule trading

Detailed information about the Company's joint ventures and associates as of June 30, 2025 is as follows:

<u>Name of entities received capital</u>	<u>Place of establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
Tan Quang Plastic Joint Stock Company	Nhu Quynh Commune, Hung Yen Province	45,71%	45,71%	Production and business of plastic pellets

5 . TRADE RECEIVABLES

	<u>30/09/2025</u>		<u>01/01/2025</u>	
	<u>Value</u>	<u>Provision</u>	<u>Value</u>	<u>Provision</u>
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
S.S LDA - Portugal	4.883.815.262	-	4.940.006.251	-
EP, SA - Spain	1.915.342.945	-	-	-
SD LTD - Belgium	6.714.976.207	-	2.347.940.942	-
Cat Tuong Plastic Production and Trading Ltd	1.739.836.000	-	-	-
Hoa Binh Plastic Company Limited	1.577.800.000	-	-	-
E.I LTD - England	2.113.903.498	-	474.297.318	-
CEK - Estonia	62.946.185	-	2.105.127.646	-
EVP Sas	-	-	2.375.872.733	-
Thuan Duc JSC	-	-	4.357.800.000	-
Leepak JSC	-	-	1.405.000.000	-
Other trade receivables	16.671.283.179	-	11.592.848.951	-
	<u>35.679.903.276</u>	<u>-</u>	<u>29.598.893.841</u>	<u>-</u>

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6 . PREPAYMENTS TO SUPPLIERS

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Nam Cuong Business and Trading Joint Stock Company	37.530.144.566	-	37.496.788.516	-
Tan Quang Plastic Joint Stock Company	7.353.221.500	-	5.954.831.500	-
5T Import Export Joint Stock Company	4.286.495.000	-	5.158.267.550	-
IVICT (Singapore) Pte. Ltd	3.612.243.198	-	-	-
Others	3.717.126.492	-	4.312.519.216	-
	56.499.230.756	-	52.922.406.782	-

7 . OTHER RECEIVABLES

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Receivables from interest of deposit, loan	139.251.165	-	196.767.123	-
Advances	881.240.000	-	467.350.393	-
VAT refund request	-	-	4.200.000.000	-
Others	-	-	108.570.000	-
	1.020.491.165	-	4.972.687.516	-

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8 . INVENTORIES

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	6.439.917.566	-
Raw material	70.767.403.807	-	50.021.499.799	-
Tools, supplies	32.417.566	-	-	-
Work in process	516.364.434	-	-	-
Finished goods	9.281.399.866	-	10.117.586.166	-
Goods	1.856.906.444	-	2.300.472.949	-
	82.454.492.117	-	68.879.476.480	-

Part of the company's inventory value as of September 30, 2025 is used as collateral for loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Ha Noi Branch and Vietnam Joint Stock Commercial Bank for Investment and Development - Thang Long Branch.

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9 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	5.391.685.473	81.000.949.892	3.377.865.266	89.770.500.631
- Purchase in the year	-	38.518.519	1.354.508.000	1.393.026.519
- Liquidation, disposal	-	(129.600.000)	(1.298.538.182)	(1.428.138.182)
Ending balance of the accounting period	5.391.685.473	80.909.868.411	3.433.835.084	89.735.388.968
Accumulated depreciation				
Beginning balance	4.607.642.994	66.560.817.114	1.479.537.232	72.647.997.340
- Depreciation for the period	240.050.709	5.287.908.884	273.184.946	5.801.144.539
- Liquidation, disposal	-	(129.600.000)	(162.067.939)	(291.667.939)
Ending balance of the accounting period	4.847.693.703	71.719.125.998	1.590.654.239	78.157.473.940
Net carrying amount				
Beginning balance	784.042.479	14.440.132.778	1.898.328.034	17.122.503.291
Ending balance	543.991.770	9.190.742.413	1.843.180.845	11.577.915.028

In which:

- Tangible fixed assets with original cost and residual value of VND 75.622.288.549 and VND 10.888.545.605 respectively are being used to secure loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Ha Noi Branch and Vietnam Joint Stock Commercial Bank for Investment and Development - Thang Long Branch.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 47.682.333.846 VND.

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10 . PREPAID EXPENSES

	30/09/2025	01/01/2025
	VND	VND
a) Short-term		
Tools	124.184.970	297.947.890
Insurance	47.245.929	27.751.283
Others	68.331.831	7.041.667
	239.762.730	332.740.840
b) Long-term		
Tools, supplies, spare parts	1.384.396.334	1.573.763.370
Others	-	8.115.249
	1.384.396.334	1.581.878.619

11 . TRADE PAYABLES

	30/09/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Branch of NK Plastic and Environment Technology Co., Ltd. - High-tech plastic factory	-	-	2.120.850.000	2.120.850.000
Haplast Joint Stock Company	70.725.000	70.725.000	3.123.701.000	3.123.701.000
A Dong Plastic Joint Stock Company	1.114.641.000	1.114.641.000	1.331.522.500	1.331.522.500
Tien Phong Transport Trading Company Limited	1.141.056.626	1.141.056.626	1.073.693.755	1.073.693.755
Chevron Phillips Chemicals Asia PTE.LTD	2.698.815.240	2.698.815.240	-	-
Phu Lam Import Export Company Limited	-	-	1.819.359.000	1.819.359.000
Others	4.534.324.627	4.534.324.627	9.616.744.018	9.616.744.018
	9.559.562.493	9.559.562.493	19.085.870.273	19.085.870.273

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12 . PREPAYMENTS FROM CUSTOMERS

	30/09/2025	01/01/2025
	VND	VND
Trinh Nghien Joint Stock Company	-	1.520.260.000
Cat Tuong Plastic Production and Trading Company Limited	-	1.363.147.500
Lts Trading Services Limited	-	372.187.246
JYD, INC	345.157.200	-
SCL	516.112.522	-
LPP	203.060.736	-
As Pakendikeskus	-	612.667.358
Others	1.922.326.265	2.005.488.619
	2.986.656.723	5.873.750.723

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13 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening year	Payable at the opening year	Payable arise in the accounting period	Amount paid in the accounting period	Payable at the closing accounting period
	VND	VND	VND	VND	VND
Value added tax	-	-	2.907.026	2.907.026	-
Corporate income tax	-	3.324.543.409	3.171.541.856	3.466.741.912	3.029.343.353
Personal income tax	-	28.800.000	73.573.593	-	102.373.593
Fees and other obligations	-	-	5.000.000	5.000.000	-
		3.353.343.409	3.253.022.475	3.474.648.938	3.131.716.946

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

14 . ACCRUED EXPENSES

	30/09/2025	01/01/2025
	VND	VND
- Accrued interest expenses	888.071.497	54.857.014
- Electricity costs	311.305.393	-
- Other accrued expenses	-	68.409.841
	1.199.376.890	123.266.855

15 . OTHER PAYABLES

	30/09/2025	01/01/2025
	VND	VND
- Social insurance	21.641.355	25.520.606
- Health insurance	38.201.197	38.002.897
- Unemployment insurance	17.720.278	17.319.674
- Interest payables	-	259.200.000
- Others	144.000.000	108.374.730
	221.562.830	448.417.907

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16 - BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2025		During the year		30/09/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings	54.734.671.428	54.734.671.428	234.406.221.373	184.377.867.996	104.763.024.805	104.763.024.805
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Ha Noi Branch (1)	34.517.847.990	34.517.847.990	57.570.397.608	52.178.603.142	39.909.642.456	39.909.642.456
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch (2)	18.879.178.419	18.879.178.419	35.224.023.388	40.264.277.554	13.838.924.253	13.838.924.253
- Military Commercial Joint Stock Bank - Thang Long Branch (3)	300.202.116	300.202.116	-	300.202.116	-	-
- Mirae Asset Securities Joint Stock Company (Vietnam) - margin trading	1.037.442.903	1.037.442.903	21.390.800.377	22.184.785.184	243.458.096	243.458.096
- Mrs Ngo Thi Tuyet Minh	-	-	20.200.000.000	20.200.000.000	-	-
- Mr Le Van Hoan (4)	-	-	52.401.000.000	26.400.000.000	26.001.000.000	26.001.000.000
- Mr Nguyen Tuan Dung (5)	-	-	47.620.000.000	22.850.000.000	24.770.000.000	24.770.000.000
Current portion of long-term borrowings	1.409.522.328	1.409.522.328	-	1.057.141.746	352.380.582	352.380.582
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch (6)	1.409.522.328	1.409.522.328	-	1.057.141.746	352.380.582	352.380.582
	56.144.193.756	56.144.193.756	234.406.221.373	185.435.009.742	105.115.405.387	105.115.405.387
b) Long-term borrowings						
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch (6)	4.822.002.701	4.822.002.701	-	-	4.822.002.701	4.822.002.701
	4.822.002.701	4.822.002.701	-	-	4.822.002.701	4.822.002.701

Detailed information on Short-term borrowings:

1) Borrowings limit contract No. 328-04/2024-HDCVHM/NHCT131-NST dated November 4, 2024 between the Company and Vietnam Joint Stock Commercial Bank for Industry and Trade with a borrowing limit of VND 40 billion, the limit maintenance period is 1 year, the borrowings term of each disbursement is 06 months, the borrowing interest rate is stated on each debt receipt. The purpose of the borrowing is to supplement working capital for production and business.

The borrowing is secured by the Company's fixed assets and goods under the following mortgage contracts:

- Mortgage contract No. 213-04/2022/HDBĐ/NHCT131-NST dated September 12, 2022;
- Mortgage contract No. 214-04/2022/HDBĐ/NHCT131-NST dated September 12, 2022;
- Mortgage contract No. 215/04/2022/HDBĐ/NHCT131-NST dated September 14, 2022.

- Valuable paper mortgage contract No. 304-04/2024/HDBDD/NHCT131-NST signed on October 7, 2024 with the mortgaged asset being the Company's Efast channel term deposit balance with an amount of 650.000.000 VND with a term of 3 months, interest rate of 1,6%/year.

- Deposit contract mortgage No. 319-04/2024/HDBĐ/NHCT131- NST signed on October 23, 2024 with the mortgaged asset being the deposit balance under the 6-month term deposit contract the amount of VND 8 billion with an interest rate of 4,6%/year."

- Real Estate Mortgage Contract No. 283-04/2024/HDBĐ/NHCT131-NST signed on September 18, 2024 with the mortgaged property being the Certificate of land use rights, house ownership rights and other assets attached to land No. DM 478149; Certificate issuance registration number: VP 00077 issued by the Hanoi Land Registration Office on May 5, 2023, in the name of Mr. Nguyen Dinh Tuan and Ms. Nguyen Thi Thuy Duong.

- Deposit contract mortgage contract No. 137-04/2025-HDTC/NHCT13130-NST dated September 17, 2025 with the mortgaged asset being Term Deposit Contract No. 131/2025/30470 at Vietinbank worth VND 2.200.000.000.

- Mortgage contract No. 132-04/2025/HDBĐ/NHCT131-NST dated September 10, 2025 with the mortgaged property being a Ford Everest car with license plate 30L - 735.79.

As of September 30, 2025, Mr. Nguyen Dinh Tuan is a member of the Company's Board of Directors.

2) Credit limit contract No. 01/2025/17910577/HĐTD dated May 08, 2025 between Vietnam Ecological Plastic Joint Stock Company and Vietnam Joint Stock Commercial Bank for Investment and Development - Thang Long Branch with a limit of VND 40.000.000.000. Purpose: Supplementing working capital, guarantee, opening L/C. Term: 12 months from the date of decision issuance to March 27, 2024. Loan term/guarantee term/L/C term, interest rate, fees are determined according to each specific credit contract, specific guarantee contract, issued L/C.

The borrowings is secured by assets under the following mortgage contracts:

The borrowings is secured by the Company's fixed assets and goods under the mortgage contracts:

- Asset mortgage contract No. 01/2023.17910577/HDBĐ dated March 31, 2023;
- Debt/receivables mortgage contract No. 02/2023/17910577/HDBĐ dated March 31, 2023;
- Real estate mortgage contract established on April 11, 2023 is the Certificate of Land Use Rights, House Ownership Rights and Other Assets Attached to Land No. CV 479941 issued on September 8, 2020 owned by Mr. Nguyen Van Binh and Ms. Nguyen Thi Luong. Property information is as follows: Land plot number 279, map sheet number: 29, address: Cao Dinh 3 residential group - Xuan Dinh ward - Bac Tu Liem district - Hanoi city, area: 83,7m2, purpose of use: urban residential land, term of use: long-term.
- Deposit mortgage contract No. 01/2024/17910577/HDBĐ dated November 5, 2024: 3 billion VND.
- Property mortgage contract of 1 car signed on December 7, 2024.

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As of September 30, 2025, Mr. Nguyen Van Binh is Chairman of the Board of Directors of the Company.

(3) Credit contract No. 219033.24.058.3901046.TD dated September 24, 2024 between the Company and Military Commercial Joint Stock Bank with a limit of VND 50 billion, loan term until May 24, 2025, loan interest rate is determined in each specific debt receipt. The purpose of the loan is to serve production and business.

(4) Borrowings contract No. 04/2025/HDVT/ECO-LVH dated June 2, 2025 between Vietnam Ecological Plastic Joint Stock Company (Borrower) and Mr. Le Van Hoan (Lender) with loan limit: VND 30.000.000.000. Interest rate: 6,8%/year, Loan term: 6 months. Loan purpose: Supplementing working capital for production and business activities.

(5) Borrowings contract No. 02.2025/ECO-NTD dated June 9, 2025 between Vietnam Ecological Plastic Joint Stock Company (Borrower) and Mr. Nguyen Tuan Dung (Lender) with loan limit: VND 27.000.000.000. Interest rate: 7,2%/year, Loan term: 6 months. Loan purpose: Supplementing working capital for production and business activities.

Detailed information on Long-term borrowings:

6) Credit contract No. 02/2024/17910577/HDTD dated July 12, 2024 between the Company and Vietnam Joint Stock Commercial Bank for Investment and Development - Thang Long Branch with a limit of USD 276.866,39 with a term of 60 months, the first year's interest rate is fixed at 6.3%/year, the following years are equal to the base interest rate + margin of 3,0%/year, the purpose of the loan is to pay for the purchase of machinery and equipment.

The loan is mortgaged by the Company's fixed assets according to the mortgage contracts:

- Asset mortgage contract No. 01/2023.17910577/HDBD dated March 31, 2023;

- Future property mortgage contract No. 01/2024/17910577/HDBDTL dated July 15, 2024.

17 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital VND	Retained earnings VND	Total VND
Year 2024			
As at 01/01/2024	200.000.000.000	10.290.775.661	210.290.775.661
Profit/loss	-	14.156.114.996	14.156.114.996
As at 31/12/2024	<u>200.000.000.000</u>	<u>24.446.890.657</u>	<u>224.446.890.657</u>
From 01/01/2025 to 30/09/2025			
As at 01/01/2025	200.000.000.000	24.446.890.657	224.446.890.657
Profit/loss for current accounting period	-	12.422.507.174	12.422.507.174
As at 30/09/2025	<u>200.000.000.000</u>	<u>36.869.397.831</u>	<u>236.869.397.831</u>

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b) Details of owner's invested capital

	Rate	30/09/2025	Rate	01/01/2025
	(%)	VND	(%)	VND
Mr Nguyen Dinh Tuan	1,50%	3.000.000.000	1,50%	3.000.000.000
Mr Nguyen Van Binh	20,00%	40.000.000.000	20,00%	40.000.000.000
Mr Nguyen Huu Duong	0,00%	-	15,00%	30.000.000.000
Others	78,50%	157.000.000.000	63,50%	127.000.000.000
	100%	200.000.000.000	100%	200.000.000.000

c) Capital transactions with owners and distribution of dividends and profits

	The 3th quarter 2025	The 3th quarter 2024
	VND	VND
Owner's contributed capital	200.000.000.000	200.000.000.000
- At the beginning of period	200.000.000.000	200.000.000.000
- At the ending of period	200.000.000.000	200.000.000.000

d) Stock

	30/09/2025	01/01/2025
Quantity of Authorized issuing stocks	20.000.000	20.000.000
Quantity of issued shares and full capital contribution	20.000.000	20.000.000
- Common stocks	20.000.000	20.000.000
Quantity of outstanding shares in circulation	20.000.000	20.000.000
- Common stocks	20.000.000	20.000.000
Par value per stock (VND)	10.000	10.000

18 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMEN
Foreign currencies

	30/09/2025	01/01/2025
- USD	231.748,97	361.728,94
- EUR	3.566,14	288,04

19 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND	VND	VND
Revenue from sale of goods	65.503.969.602	47.378.561.232	200.677.773.302	136.153.895.876
Revenue from sale of finished goods	50.728.479.070	64.531.632.616	154.758.966.839	183.298.846.344
Revenue from sale of scrap	-	700.000.000	1.960.000.000	802.500.000
Revenue from services rendered	-	-	-	488.698.336
	116.232.448.672	112.610.193.848	357.396.740.141	320.743.940.556

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20 . REVENUE DEDUCTIONS

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
			VND	VND
Sales return	-	537.535	-	537.535
Sales discounts	-	540.414	-	231.635.601
	<u>-</u>	<u>1.077.949</u>	<u>-</u>	<u>232.173.136</u>

21 . COSTS OF GOODS SOLD

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
			VND	VND
Costs of finished goods sold	53.543.077.284	43.371.968.877	171.676.092.714	121.835.624.151
Costs of goods sold	49.701.764.237	63.645.462.954	151.795.780.424	180.058.131.637
Cost of scrap sold	-	792.922.500	2.238.044.340	953.641.086
Costs of services rendered	-	-	-	390.624.335
	<u>103.244.841.521</u>	<u>107.810.354.331</u>	<u>325.709.917.478</u>	<u>303.238.021.209</u>

22 . FINANCE INCOME

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
			VND	VND
Interest income, interest from loans	1.209.671	349.758.385	415.251.752	1.041.802.059
Profit from securities investment	106.585.000	1.425.892.316	1.472.996.065	1.899.314.703
Realized gain from foreign exchange difference	1.560.859.023	682.121.938	4.385.148.510	3.119.776.317
Unrealized gain from foreign			66.039.033	-
	<u>1.668.653.694</u>	<u>2.457.772.639</u>	<u>6.339.435.360</u>	<u>6.060.893.079</u>

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23 . FINANCIAL EXPENSES

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND	VND	VND
Interest expenses	1.665.252.459	585.965.812	4.627.355.100	1.662.242.874
Losses from securities investment	2.061.561.276	323.024.660	5.233.237.860	1.284.069.320
Realized loss from foreign exchange difference	418.414.540	223.284.677	885.264.838	1.466.576.992
Unrealized loss from foreign exchange difference	-	-	-	257.426.893
Provisions for devaluation of trading securities	(249.846.586)	(753.658.422)	-	-
Provision for securities	-	-	341.530.801	-
Others	15.360.758	39.740.895	59.401.975	94.370.798
	3.910.742.447	418.357.622	11.146.790.574	4.764.686.877

24 . SELLING EXPENSES

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND	VND	VND
Labor	296.944.546	279.270.624	827.161.167	579.905.608
Expenses from external services	1.793.793.110	1.020.805.444	5.562.908.317	3.283.759.448
Other expenses by cash	496.964.443	352.703.127	1.708.627.894	1.298.821.766
	2.587.702.099	1.652.779.195	8.098.697.378	5.162.486.822

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25 . GENERAL ADMINISTRATIVE EXPENSES

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
			VND	VND
Labor	407.686.995	385.135.260	1.247.890.276	1.337.409.187
Depreciation and amortisation	94.031.729	121.480.281	254.205.959	203.325.885
Tax, Charge, Fee	-	-	5.000.000	5.000.000
Expenses from external services	542.749.856	423.821.905	1.296.251.976	818.743.271
Other expenses by cash	493.971.574	263.180.250	1.129.050.592	827.291.184
	1.538.440.154	1.193.617.696	3.932.398.803	3.191.769.527

26 . OTHER INCOME

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
			VND	VND
Gain from liquidation, disposal of fixed assets	8.984.302	-	18.984.302	-
Pre-printed, sample	208.810.860	-	824.539.430	-
Debt cancel	151.850.605	82.549.874	182.441.611	209.677.583
Others	261.625.200	-	824.367.445	-
	631.270.967	82.549.874	1.850.332.788	209.677.583

27 . OTHER EXPENSE

	The 3th quarter 2025	The 3th quarter 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
			VND	VND
Cancel inventory	-	-	829.224.014	-
Debt handling	176.988	436.276	102.971.853	228.728.497
Fines	110.065.291	26.323.246	110.168.041	27.019.269
Others	50.340.300	-	62.291.118	-
	160.582.579	26.759.522	1.104.655.026	255.747.766

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28 . CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
Total profit before tax	15.594.049.030	10.169.625.881
Increase	342.453.625	-
- <i>Ineligible expenses</i>	275.431.012	-
- <i>Exchange rate differences due to year-end revaluation</i>	12.422.613	-
- <i>Remuneration of non-executive Board members</i>	54.600.000	-
- <i>Dividend payment</i>	(16.992.500)	-
- <i>Exchange rate differences due to end-of-period revaluation</i>	(61.800.876)	-
Taxable income	15.857.709.279	10.169.625.881
Current corporate income tax expense (Tax rate 20%)	3.171.541.856	2.033.925.176

29 . BASIC EARNINGS PER SHARE

According to the provisions of accounting standard No. 30 on "Earnings per share", in case the Company has to prepare separate financial statements and consolidated financial statements, it only presents information on earnings per share in the consolidated financial statements, therefore the Company does not present this indicator in this consolidated financial statement.

30 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
Raw materials	147.103.079.825	102.455.626.406
Labour expenses	6.841.691.013	6.945.718.363
Depreciation and amortisation	5.801.144.539	4.463.109.906
Tax, Charge, Fee	5.000.000	-
Expenses from external services	6.859.160.293	11.058.872.624
Other expenses by cash	2.842.678.486	3.145.912.521
	169.452.754.156	128.069.239.820

31 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Separate financial statements.

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32 . SEGMENT REPORTING**Under business fields**

	Domestic VND	Export VND	Grant total VND
Net revenue from sales of goods and rendering of services	159.616.179.141	197.780.561.000	357.396.740.141
Costs of goods sold	156.542.165.809	169.167.751.669	325.709.917.478
Profit from business activities	3.074.013.332	28.612.809.331	31.686.822.663
Financial income	-	-	6.339.435.360
Financial expense	-	-	11.146.790.574
Selling expenses			8.098.697.378
General and administrative expense			3.932.398.803
Other income			1.850.332.788
Other expense			1.104.655.026
Total net profit before tax			15.594.049.030

33 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
Tan Quang Plastic Joint Stock Company	Affiliate company
Vietnam Eco Plastic Packaging Joint Stock Company	Subsidiary company
The member of the Board of Management	
The members of the Board of General Directors	
The members of the Board of Supervision	

Outstanding balances up to the reporting date are as follows:

Transactions during the accounting period:

	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
Tan Quang Plastic Joint Stock Company	12.760.260.000	27.223.651.000
Purchase of goods	12.760.260.000	27.223.651.000
Vietnam Eco Plastic Packaging Joint Stock Company	48.000.000.000	-
Contribute capital	48.000.000.000	-

As of September 30, 2025, the personal assets of Mr. Nguyen Van Binh - Chairman of the Board of Directors and Mr. Nguyen Dinh Tuan - Member of the Board of Directors were used as collateral to secure loans at banks, details in note 16.

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Outstanding balances up to the reporting date are as follows:

	30/09/2025	01/01/2025
	VND	VND
Tan Quang Plastic Joint Stock Company	7.353.221.500	5.954.831.500
Prepayments to suppliers	7.353.221.500	5.954.831.500

Transactions with other related parties:

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
Remuneration to members of The Board of General Directors and The Board of Management		
Mr Nguyen Van Binh	30.000.000	45.000.000
Mr Nguyen Huu Duong	183.196.761	180.283.111
Mr Nguyen Dinh Tuan	68.000.000	27.000.000
Mr Dao Quoc Hung	166.188.735	144.152.495
Mr Nguyen Thanh An	133.062.556	45.690.865
MR Nguyen Ton Viet	6.600.000	-
Mrs Le Thị Thuy	152.383.028	145.637.354
Remuneration to members of the Board of Supervision		
Mrs Nguyen Thu Hang	137.569.700	105.667.004
Mrs Do Thi Duyen	131.190.773	102.088.866
Mrs Tran Ngoc Phuong	116.808.209	103.090.137
	1.124.999.762	898.609.832

34 . COMPARATIVE FIGURES

The figures on the Separate Balance Sheet and the corresponding notes are the figures of the audited Separate Financial Statements for the fiscal year ending December 31, 2024. The figures on the Separate Income Statement, Cash Flow Statement and the corresponding notes of the third quarter of 2024 and the accumulated figures from January 1, 2024 to September 30, 2024 are the figures prepared by the company.



Tran Thi Viet Hoa
Preparer

Hanoi, 15/10/2025



Tran Thi Viet Hoa
Chief Accountant



Nguyen Dinh Tuan
General Director