



**SONG BE RUBBER JOINT STOCK COMPANY**

**Address: DT751 Street, Group 8, Minh Thanh 3 Quarter,  
Chon Thanh Ward, Dong Nai Province  
Tel: 02713 640502, Fax: 02713 667260  
Tax code: 3800 100 464**

# **FINANCIAL STATEMENT QUARTER III/2025**

**October 17, 2025**

**SONG BE RUBBER JOINT STOCK COMPANY**  
**Address: DT751 Street, Group 8, Minh Thanh 3 Quarter,**  
**Chon Thanh Ward, Dong Nai Province**  
**Tax code: 3800 100 464**

**Form No. B01a-DN**

**Issued together the Circular No. 200/2014/TT-BTC**  
**dated December 22, 2014 of the Ministry of Finance**

**BALANCE SHEET**

**As at September 30, 2025**

(Applicable to companies that are assumed to operate on a going-concern basis)

**Currency : VND**

ASSETS	Code	Note	Closing balance of quarter III	Beginning balance of year
(1)	(2)	(3)	(4)	(5)
<b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>547.848.693.566</b>	<b>535.897.339.775</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>20.597.694.453</b>	<b>69.987.341.020</b>
1. Cash	111	V.01	20.597.694.453	9.987.341.020
2. Cash equivalents	112	V.01	0	60.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>480.000.000.000</b>	<b>372.803.692.692</b>
1. Trading securities	121			
2. Provision for impairment of trading securities (*)	122			
3. Held-to-maturity investments	123	V.02b	480.000.000.000	372.803.692.692
<b>III. Short-term receivables</b>	<b>130</b>		<b>23.156.604.854</b>	<b>40.442.325.024</b>
1. Short-term trade receivables	131	V.03a	0	15.733.800.000
2. Short-term advances to suppliers	132	V.03a	0	0
3. Short-term inter-company receivables	133			
4. Receivables under the progress of construction contracts	134			
5. Receivables from short-term loans	135	V.02d	0	10.000.000.000
6. Other short-term receivables	136	V.04a	23.156.604.854	14.708.525.024
7. Provision for doubtful debts (*)	137		0	0
8. Shortage of assets awaiting resolution	139			
<b>IV. Inventories</b>	<b>140</b>		<b>24.042.851.455</b>	<b>52.594.881.000</b>
1. Inventories	141	V.05	24.042.851.455	52.594.881.000
2. Provision for impairment of inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>51.542.804</b>	<b>69.100.039</b>
1. Short-term prepaid expenses	151	V.08a	51.542.804	69.100.039
2. VAT deductible	152	V.09a	0	0
3. Tax and receivables from the State budget	153	V.09a	0	0
4. Government bonds purchased for resale	154			
5. Other current assets	155			
<b>B. NON-CURRENT ASSETS (200=210+220+230+240+250+260)</b>	<b>200</b>		<b>487.498.293.275</b>	<b>506.823.153.771</b>
<b>I. Non-current receivables</b>	<b>210</b>		<b>5.000.000.000</b>	<b>5.000.000.000</b>
1. Non-current trade receivables	211	V.03b	0	0
2. Non-current advances to suppliers	212	V.03b	0	0
3. Working capital in affiliates	213			
4. Long-term inter-company receivables	214			
5. Receivables from long-term loans	215	V.02d		
6. Other long-term receivables	216	V.04b	5.000.000.000	5.000.000.000
7. Provision for doubtful debts (*)	219	V.04c	0	0





(1)	(2)	(3)	(4)	(5)
<b>II. On-current assets</b>	<b>220</b>		<b>268.879.622.516</b>	<b>295.221.014.380</b>
1. Tangible asset	221		268.879.622.516	295.221.014.380
Historical cost	222	V.07	506.466.393.333	506.237.604.242
Accumulated depreciation (*)	223	V.07	(237.586.770.817)	(211.016.589.862)
2. Lease assets	224		0	0
Historical cost	225			
Accumulated depreciation (*)	226			
3. Intangible assets	227		0	0
Historical cost	228			
Accumulated depreciation (*)	229			
<b>III. Investment properties</b>	<b>230</b>		<b>0</b>	<b>0</b>
Historical cost	231			
Accumulated depreciation (*)	232			
<b>IV. Non-current assets in progress</b>	<b>240</b>		<b>41.462.048.678</b>	<b>32.134.463.708</b>
1. Work in progress	241			
2. Construction in progress	242	V.06b	41.462.048.678	32.134.463.708
<b>V. Non-current financial investments</b>	<b>250</b>		<b>22.000.000.000</b>	<b>22.000.000.000</b>
1. Investments in subsidiaries	251			
2. Investments in affiliates and joint-ventures	252	V.02c	0	0
3. Investments in other entities	253			
4. Provision for long-term financial investments (*)	254			
5. Held-to-maturity investments	255	V.02b	22.000.000.000	22.000.000.000
<b>VI. Other non-current assets</b>	<b>260</b>		<b>150.156.622.081</b>	<b>152.467.675.683</b>
1. Prepaid expenses	261	V.08b	149.704.534.862	151.987.638.268
2. Deferred tax assets	262	V.09b	452.087.219	480.037.415
3. Equipment, supplies and spare parts	263			
4. Other non-current assets	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.035.346.986.841</b>	<b>1.042.720.493.546</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>Closing balance of quarter III</b>	<b>Beginning balance of year</b>
(1)	(2)	(3)	(4)	(5)
<b>C. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>200.374.236.067</b>	<b>228.758.573.546</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>200.374.236.067</b>	<b>228.758.573.546</b>
1. Trade payables	311	V.11a	7.381.674.862	2.369.712.827
2. Advances from customers	312	V.11a	3.005.185.360	298.000.000
3. Taxes and payables to the State budget	313	V.12	27.106.317.073	29.426.813.340
4. Payables to employees	314	V.13a	28.704.261.976	41.321.728.852
5. Accrued expenses	315	V.13a	75.000.000	125.000.000
6. Inter-company payables	316			
7. Payables under the progress of construction contracts	317			
8. Unrealized revenue	318	V.15a	750.000.000	0
9. Other payables	319	V.14a	1.944.965.314	6.777.598.908
10. Borrowings and lease liabilities	320	V.10a	0	0
11. Provision for payables	321	V.18a	2.217.835.495	2.400.187.075





(1)	(2)	(3)	(4)	(5)
12. Welfare and reward fund	322	V.18f	129.188.995.987	146.039.532.544
13. Pricing stabilisation fund	323			
14. Government bonds purchased for resale	324			
<b>II. Non-current liabilities</b>	<b>330</b>		<b>0</b>	<b>0</b>
1. Trade payables	331	V.11b	0	0
2. Advances from customers	332	V.11b	0	0
3. Accrued expenses	333			
4. Inter-company payables for working capital	334			
5. Inter-company payables	335			
6. Unrealized revenue	336	V.15b	0	0
7. Other payables	337	V.14b	0	0
8. Long-term borrowings and lease liabilities	338	V.10b	0	0
9. Convertible bonds	339			
10. Preferred shares	340			
11. Deferred tax liabilities	341			
12. Provision for payables	342	V.18b	0	0
13. Technological and scientific development fund	343			
<b>D. EQUITY (400=410+430)</b>	<b>400</b>		<b>834.972.750.774</b>	<b>813.961.920.000</b>
<b>I. Equity</b>	<b>410</b>		<b>834.972.750.774</b>	<b>813.961.920.000</b>
1. Shareholder's capital	411	V.20a	813.961.920.000	813.961.920.000
Ordinary shares with voting rights	411a	V.20b	813.961.920.000	813.961.920.000
Preferred shares	411b			
2. Share premium	412			
3. Option for conversion of bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences on revaluation of assets	416			
7. Foreign exchange differences	417			
8. Development and investment fund	418	V.20f	0	0
9. Corporate reorganization assistance fund	419			
10. Other funds under equity	420			
11. Undistributed profit after tax	421		21.010.830.774	0
Undistributed profit after tax brought forward	421a	V.20a	0	0
Undistributed profit after tax of current year	421b	V.20a	21.010.830.774	0
12. Construction investment fund	422			
<b>II. Other funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Funds	431			
2. Funds used to acquire non-current assets	432			
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>1.035.346.986.841</b>	<b>1.042.720.493.546</b>

Preparer

Chief Accountant

*Nguyễn Quang Vinh*  
*Nguyễn Quang Vinh*

October 17, 2025  
 General Director  
  
*Nguyễn Long Dân*



**SONG BE RUBBER JOINT STOCK COMPANY**

Address: DT751 Street, Group 8, Minh Thanh 3  
Quarter, Chon Thanh Ward, Dong Nai Province  
Tax code: 3800 100 464

**Form No. B02a-DN**

Issued together the Circular No. 200/2014/TT-BTC  
dated December 22, 2014 of the Ministry of Finance

**INCOME STATEMENT**
**Quarter III/2025**
**Currency: VND**

Item	Code	Note	Quarter III		Cumulative from beginning of year to end of quarter III	
			2025	2024	2025	2024
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Revenue from sale of goods and supply of services	01	VI.01	100.294.959.712	105.235.873.993	220.145.952.134	180.665.623.603
2. Revenue deductions	02					
3. Net revenue from sale of goods and supply of services (10=01-02)	10		100.294.959.712	105.235.873.993	220.145.952.134	180.665.623.603
4. Costs of goods sold	11	VI.03	101.544.391.422	90.205.752.150	192.224.373.790	168.479.467.892
5. Gross profit from sale of goods and supply of services (20=10-11)	20		(1.249.431.710)	15.030.121.843	27.921.578.344	12.186.155.711
6. Financial income	21	VI.04	11.252.786	2.183.813.497	15.531.340.552	15.340.425.576
7. Financial expenses	22	VI.05	2.455.565.690	1.769.126.624	5.326.220.914	4.056.936.275
Including: Interest expense	23	VI.05	0	0	9.369.863	0
8. Selling expenses	25	VI.08a	55.615.000	60.200.000	122.080.000	104.081.810
9. General and administrative expenses	26	VI.08b	3.306.015.908	1.824.770.128	13.151.512.605	12.289.715.857
10. Net profit from operating activities {30=20+(21-22)-(25+26)}	30		(7.055.375.522)	13.559.838.588	24.853.105.377	11.075.847.345
11. Other income	31	VI.06	250.410.909	489.608.000	348.003.409	2.221.352.182
12. Other expenses	32	VI.07	139.616.413	(4.987.447.165)	263.743.834	234.660.437
13. Other profit (40=31-32)	40		110.794.496	5.477.055.165	84.259.575	1.986.691.745
14. Total profit before tax (50=30+40)	50		(6.944.581.026)	19.036.893.753	24.937.364.952	13.062.539.090
15. Current corporate income tax expense	51	VI.10	(1.372.751.502)	1.635.865.446	3.898.583.982	1.635.865.446
16. Deferred corporate income tax expense	52	VI.11	0	0	27.950.196	18.172.329
17. Profit after corporate income tax (60=50-51-52)	60		(5.571.829.524)	17.401.028.307	21.010.830.774	11.408.501.315
18. Basic earnings per share	70	VI.12	(68)	214	258	0
19. Diluted earnings per share	71	VI.12	(68)	214	258	0

**Preparer**
**Chief Accountant**

*Nguyễn Quang Vinh*  
*Nguyễn Quang Vinh*

**October 17, 2025**  
**General Director**

*Nguyễn Đông Dân*





**SONG BE RUBBER JOINT STOCK COMPANY**  
**Address: DT751 Street, Group 8, Minh Thanh 3 Quarter,**  
**Chon Thanh Ward, Dong Nai Province**  
**Tax code: 3800 100 464**

**Form No. B03a-DN**  
**Issued together the Circular No. 200/2014/TT-BTC**  
**dated December 22, 2014 of the Ministry of Finance**

# **CASH FLOW STATEMENT**

**(Direct method)**

**Quarter III/2025**

**Currency : VND**

ITEM	Code	Note	Cumulative from beginning of year to end of quarter III/2025	Cumulative from beginning of year to end of quarter III/2024
(1)	(2)	(3)	(4)	(5)
<b>I. Cash flows from operating activities</b>				
1. Proceeds from sale of goods and supply of services and other revenue (+)	01		249.193.983.585	219.978.713.444
2. Payments to suppliers of goods and services (-)	02		(36.158.719.286)	(24.123.988.909)
3. Payments to employees (-)	03		(80.979.017.087)	(79.201.547.559)
4. Interest paid (-)	04		(9.369.863)	0
5. Corporate income tax paid (-)	05	V.12	(9.234.902.757)	(12.106.088.639)
6. Other proceeds from operating activities (+)	06		14.117.834.518	4.253.477.679
7. Other payments for operating activities (-)	07		(79.130.997.424)	(80.961.935.457)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>57.798.811.686</b>	<b>27.838.630.559</b>
<b>II. Cash flows from investing activities</b>				
1. Purchase and construction of fixed assets and other non-current assets (-)	21		(3.688.524.957)	(15.843.262.511)
2. Proceeds from disposal and liquidation of fixed assets, and other non-current assets (+)	22		156.090.909	1.604.990.000
3. Loans to and purchase of debt instruments from other entities (-)	23	V.02b	(240.000.000.000)	(118.000.000.000)
4. Recovery of loans and disposal of debt instruments of the other entities (+)	24	V.02b	142.803.692.692	78.000.000.000
5. Investments in other entities (-)	25		0	0
6. Withdrawal of investments in other entities (+)	26	V.04b	0	0
7. Proceeds from loan interest, dividends and profit shared (+)	27	V.04a	6.431.657.537	9.789.998.885
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(94.297.083.819)</b>	<b>(44.448.273.626)</b>
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuance of shares and capital contributions from shareholders (+)	31		0	0
2. Repayments of capital contributions to shareholders and redemption of issued shares (-)	32		0	0
3. Proceeds from borrowings (+)	33	V.10	10.000.000.000	0
4. Repayments of principal (-)	34	V.10	(10.000.000.000)	0
5. Payments of finance lease liabilities (-)	35		0	0
6. Dividends and profit paid to shareholders (-)	36	V.12-V.14	(12.891.374.434)	(17.861.989.460)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(12.891.374.434)</b>	<b>(17.861.989.460)</b>
<b>Net cash flows for period (50=20+30+40)</b>	<b>50</b>		<b>(49.389.646.567)</b>	<b>(34.471.632.527)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>V.01</b>	<b>69.987.341.020</b>	<b>188.022.210.126</b>
<b>Effects of fluctuations in foreign exchange rates</b>	<b>61</b>		<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>	<b>V.01</b>	<b>20.597.694.453</b>	<b>153.550.577.599</b>

**October 17, 2025**

**Preparer**

**Chief Accountant**

**General Director**

*[Signature]*  
*Huỳnh Quang Vinh*

*[Signature]*  
*Huỳnh Quang Vinh*

*[Signature]*  
*Nguyễn Đông Dân*





**NOTES TO FINANCIAL STATEMENTS****Quarter III/2025****I. Overall information about activities of the Company****01. Form of capital ownership: Joint Stock Company - State owns 65% of charter capital****02. Scope of business: Agricultural production****03. Business activities**

(1) Planting rubber trees (code 0125 - main activity); (2) Planting other perennial crops (code: 0129); (3) Planting other annual crops (code 0119); (4) Production of synthetic rubber in primary form (code: 2013); (5) Other specialized wholesale not elsewhere classified (details: wholesale of rubber, fertilizers, chemicals, plastics in primary form, silk, fibers, textile fibers, scrap, metal and non-metal waste - code: 4669); (6) Electricity production (details: solar power - code: 3511); (7) Activities of sports facilities (details: golf courses - code: 9311); (8) Real estate business, land use rights owned, used or leased (details: investment and business in infrastructure of residential areas and urban areas; real estate business - code: 6810); (9) Construction of non-residential buildings (code: 4102); (10) Construction of road works (code: 4212); (11) Retail of hardware, paint, glass and other construction installation equipment in specialized stores (details: purchase and sale of construction materials, precast concrete components - code: 4752); (12) Architectural activities and related technical consultancy (details: consulting on detailed planning; preparing and appraising investment projects; designing medium and low voltage electrical works and transformers from 35 KV or less; design of lighting systems for civil and industrial works; design of structures of traffic works, civil and industrial works; supervision of traffic works, civil and industrial works - code: 7110); (13) Exploitation of stone, sand, gravel and clay (code: 0810); (14) Drainage and wastewater treatment (details: wastewater treatment - code: 3700); (15) Collection of non-hazardous waste (details: waste collection, environmental sanitation - code: 3811); (16) Treatment and disposal of non-hazardous waste (details: waste treatment, environmental sanitation - code: 3821); (17) Installation of electrical systems (code: 4321); (18) Construction of electrical works (code: 4221); (19) Construction of water supply and drainage works (code: 4222); (20) Planting vegetables, beans of all kinds and growing flowers (code: 0118); (21) Construction of other civil engineering works (details: construction of civil and industrial works - code: 4299); (22) Production of construction materials from clay (code: 2392); (23) Production of concrete and products from concrete, cement and plaster (code: 2395); (24) Wholesale of solid, liquid, gaseous fuels and related products (details: wholesale of petroleum and related products - code: 4661); (25) Pig farming and pig breeding production (details: pig farming - code: 0145); (26) Poultry farming (details: chicken farming - code: 0146); (27) Road freight transport (details: freight transport by specialized vehicles; freight transport by other types of vehicles (except specialized vehicles); freight transport by other road vehicles - code: 4933); (28) Warehousing and storage of goods (details: warehousing and storage of goods in bonded warehouses; warehousing and storage of goods in other types of warehouses - code: 5210); (29) Travel agency (code: 7911); (30) Tour operation (code: 7912); (31) Reservation services and support services related to promotion and organization of tours (code: 7990); (32) Sawing, cutting, planning and preserving wood (code: 1610); (33) Manufacturing of construction wood products (code: 1622); (34) Manufacturing of other products from wood; manufacturing of products from bamboo, rattan, straw, thatch and plaiting materials (code: 1629); (35) Manufacturing of beds, wardrobes, tables and chairs (code: 3100); (36) Wholesale of other household appliances (code: 4649); (37) Wholesale of other machinery, equipment and spare parts (code: 4659); (38) Wholesale of other construction materials and installation equipment (code: 4663); (39) Other remaining business support service activities not elsewhere classified (code: 8299).



**04. Normal production and business cycle: The Company has a normal production and business cycle**

**05. Activity characteristics of the Company during the fiscal year affecting the Financial Statements**

The Company operates in compliance with the Law on Enterprises dated June 17, 2020; Securities Law dated November 26, 2019; Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Securities Law; Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding certain articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Securities Law; Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market; Decision No. 34/QD-CSSB-HĐQT dated July 4, 2022 of the Board of Directors on the Charter of organization and operation of Song Be Rubber Joint Stock Company.

Accounting data as of January 1, 2025 which is adjusted according to: Independent audit report No. 2226/25/BCKT/AUD-VVALUES dated March 27, 2025 prepared by Chuan Viet Auditing and Consulting Company Limited; State Audit Minutes dated May 13, 2024 and State Audit Notice No. 208/TB-KVXIII dated July 5, 2024 State Audit on the audit results of the 2023 Financial Statement of Song Be Rubber Joint Stock Company; Official Dispatch No. 4735/UBND-TH dated November 14, 2024 of the Provincial People's Committee on giving opinions on the production and business plan and development investment plan for 2025 of Song Be Rubber Joint Stock Company; Official Dispatch No. 754/UBND-KGVX dated February 19, 2025 of the Provincial People's Committee on receiving the salary fund implemented in 2024 and the labor and salary plan for 2025 of Song Be Rubber Joint Stock Company; Official Dispatch No. 1641/UBND-TH dated April 15, 2025 of the Provincial People's Committee on giving opinions on profit distribution, fund allocation, dividend levels, and 2024 financial statements of Song Be Rubber Joint Stock Company.

**06. Organization structure**

List of subsidiaries: None.

List of joint ventures: None.

List of affiliates: None.

List of dependent entities without legal status and dependent accounting: Nghia Trung Farm (NT), Loc Thanh Farm (LT), Bu Dop Farm (BD), Rubber Processing Factory (NM), Quality Management Department (CL).

**07. Statement on comparability of information on financial statements**

Information on the Financial Statements is compared this period with the same period last year.

**II. Accounting period, currency used in accounting**

**01. Annual accounting period: Begins on January 1 and ends on December 31 then**

**02. Currency used in accounting: VND**

**III. Applicable accounting standards and policies**

**01. Applicable accounting policies**

Vietnamese corporate accounting policies issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and the regulations and guidelines of the Ministry of Finance.

**02. Declaration on compliance with accounting standards and accounting policies**

Preparation of and presentation of financial statements in accordance with the provisions of Vietnamese accounting standards, documents guiding the implementation of accounting standards of the Ministry of Finance and the applicable accounting policies that the company is applying.

**03. Applicable accounting form: General journal - computerized accounting program according to regulations**

**IV. Applicable accounting policies (on going concern basis)**

**01. Principles for converting Financial Statements prepared in foreign currencies into Vietnamese Dong: None**

**02. Types of exchange rates applied in accounting: None**

**03. Principles for determining the actual interest rate used to discount cash flows**

Interest rates applied to loans that the Company is borrowing from commercial banks.

**04. Principles of recognition of cash and cash equivalents**





Cash and cash equivalents include cash in hand, bank deposits, current investments with a recovery or maturity of no more than three months, with high liquidity, easily convertible into a specified amount of cash and without significant risk during the conversion process.

Method of converting other currencies into the currency used in accounting: Other currencies arising are converted into Vietnamese currency based on the buying rate of Agribank - Tan Thanh branch, Sacombank Chon Thanh branch at the time of the transaction.

#### **05. Principles of recognition of financial investments**

Trading securities: None.

Held-to-maturity investments: Term deposits of less than three months; Term deposits of more than three months to less than one year; Term deposits of more than one year. Book value is historical cost. The basis for determining irrecoverable losses is the deposit contract. Re-evaluating the items that satisfy the definition of foreign currency-based monetary items.

Loans: None.

Investments in subsidiaries: None.

Investments in joint ventures: None.

Investments in affiliates: None.

Investments in other entities' capital instruments: Purchase of long-term bonds from Agribank with value of VND 22 billion with a term of 8 years; the principal of the bond is paid in the 8th year; the bond interest is paid annually with an interest rate equal to the reference interest rate of Agribank, BIDV, Vietinbank, Vietcombank plus a margin of 1.2%->1.3%/year.

Accounting methods for other transactions related to financial investments: None.

#### **06. Principles of recognition of receivables**

Follow-up in detailed for each receivable.

Classification of receivables: Trade receivables; Other receivables; Inter-company advances receivables.

Follow-up in detailed by original term, remaining term at the reporting time, by original currency and by each receivable.

Re-evaluate amounts that satisfy the definition of foreign currency items: None.

Record receivables not exceeding the recoverable value.

Method of setting up provision for doubtful debts: The provision was made in accordance with the regulations of the Ministry of Finance.

#### **07. Principles of inventory recognition**

Principles of inventory recognition: Finished rubber latex products in stock are recorded at historical cost.

Method of calculating inventory value: The value of finished rubber latex products in stock is calculated by the first-in, first-out method. The value of raw materials, fuels, and materials is calculated by the first-in, first-out method.

Method of inventory accounting: Perpetual inventory.

Method of setting up provision for impairment of inventory: None.

#### **08. Principles of recognition of and depreciation of non-current assets, lease assets and investment properties**

Principles of accounting tangible non-current assets.

Principles of accounting expenses arising after initial recognition (upgrade, renovation, maintenance and repair costs) are recorded in production and business expenses.

Depreciation of non-current fixed assets by the straight-line method, depreciation period as determined under the Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance: Dynamic machinery and equipment (group A) from 6 to 15 years; working machinery, equipment (group B) from 6 to 15 years; Equipment and means of transport (group D) from 6 to 10 years; Management tools (group E) from 3 to 8 years; Buildings and structures (group G) from 6 to 25 years.

Depreciation of rubber plantations was implemented according to Official Dispatch No. 1937/BTC-TCDN dated February 9, 2010 of the Ministry of Finance and Decision No. 221/QD-CSVN dated April 27, 2010 of the Vietnam Rubber Industry Group on promulgating the adjustment of depreciation of rubber plantations according to the 20-year exploitation cycle: Year 01 = 2.5%; Year 02 = 2.8%; Year 03 = 3.5%; Year 04 = 4.4%; Year 05 = 4.8%; Year 06 = 5.4%; Year 07 = 5.4%; Year 08 = 5.1%; Year 09 = 5.1%; Year 10 = 5.0%; Year 11 = 7.0%; Year 12 = 6.6%; Year 13 = 6.2%; Year 14 = 5.9%; Year 15 = 5.5%; Year 16 = 5.4%; Year 17 = 5.0%; Year 18 = 5.0%; Year 19 = 5.2% and Year 20 = 5.2% and it is deducted until the end.



Principles of recognition and depreciation of financial leased non-current assets: None.

Principles of recognition and depreciation of intangible non-current assets: None.

Principles of recognition and depreciation of investment properties: None.

#### **09. Accounting principles for business cooperation contracts (BCC)**

The Company signed a Business Cooperation Contract (BCC) to invest in planting high-tech banana tissue culture in cooperation with Dong Bac Development Trading and Service Company Limited. The BCC implementation period is 10 years from the date of signing the Contract on September 15, 2019. The Company used the assets of traffic infrastructure, yards, fences and an area of 269.91566 hectares at Nha Bich Farm to cooperate with Dong Bac Company to plant the tissue culture bananas in the form of joint investment without forming a new legal entity. Dong Bac Company was responsible for fully controlling the BCC, accounting books and reports, declaring and paying taxes. Every year, the Company is divided profits after corporate income tax according to the Minutes of confirmation of profit sharing at the end of each year of the parties.

The Company signed a Business Cooperation Contract (BCC) to invest in wood processing production with Quang Trung Wood Processing Production and Trading Joint Stock Company. The BCC implementation period is from January 1, 2023 to December 31, 2046. The Company used the transport infrastructure assets, factories, yards, fences, power lines and an area of 7.20377 hectares at the Tham Dat Factory (Binh Duong) to cooperate with Quang Trung Company to produce and process the wood in the form of joint investment without forming a new legal entity. Quang Trung Company was responsible for fully controlling the BCC, accounting books and reports, declaring and paying taxes. Every year, the Company is divided profits after corporate income tax according to the Minutes of confirmation of profit sharing at the end of each year of the parties.

The Company signed a Business Cooperation Contract (BCC) with Biomass CMC Company Limited. The BCC implementation period is from January 1, 2024 to December 31, 2033. The company used the assets: Nghia Trung chopsticks factory land from the entrance gate to the asphalt concrete yard with an area of 7,328.00m<sup>2</sup>; Entrance gate; Existing fence surrounding the land; Warehouse; Concrete yard; 06 dormitory rooms and toilets; 01 water well and 3-phase low-voltage power line system to cooperate with Biomass CMC Company to produce and supply firewood chips in the form of joint investment without forming a new legal entity. Biomass CMC Company was responsible for fully controlling the BCC, accounting books and reports, declaring and paying taxes. Every year, the Company is divided profits after corporate income tax according to the Minutes of confirmation of profit division at the end of each year of the parties.

#### **10. Principles of accounting for deferred corporate income tax: None**

#### **11. Principles of accounting for prepaid expenses**

Prepaid expenses: Reflect actual expenses that have been incurred but are related to the results of production and business activities of many periods or following accounting years.

Method and time of allocating prepaid expenses: Current prepaid expenses for tools and equipment for production and office are allocated for no more than 12 months; Non-current prepaid expenses for regular repairs of assets, machinery and equipment for production are allocated for no more than 24 months.

Method and time of allocating one-time prepaid land rent: according to the term of the Certificate of Land Use Rights.

Time method of allocating goodwill and business advantages when equitizing as prescribed by the Decree No. 140: 3 years.

Prepaid expenses are monitored in detailed by term.

#### **12. Principles of accounting for liabilities**

Classification of liabilities: Current liabilities from one year or less. Non-Current liabilities from one year or more.

Follow-up liabilities by each liability, original term, remaining term at the time of reporting in original currency.

Re-evaluate liabilities to meet the definition of foreign currency items.

Recognize liabilities which are not lower than payment obligations.

Make provisions for payables: None.



**13. Principles of recognition of loans and financial lease liabilities: None**

**14. Principles of recognition of and capitalization of borrowing costs**

Principles of recognition of borrowing costs: Borrowing costs related to production and business are recognized in production and business costs in the period when incurred; borrowing costs related to investment in construction or production of unfinished assets are recognized in the value of that asset.

The capitalization rate is used to determine the borrowing costs capitalized in the period.

**15. Principles of recognition of payable expenses**

Be recognized in case of certainty that the expense has not yet spent in the period but estimated to be recognized in the production and business expenses in the period; this expense will be paid in the following

**16. Principles and methods of recognition of provisions for payables: None**

**17. Principles of recognition of unrealized revenue: None**

**18. Principles of recognition of convertible bonds: None**

**19. Principles of recognition of equity**

Owner's capital was recognized on basis of o the actual capital contribution. share premium: None.

Convertible bond options: None.

Other shareholders' capital: was recognized according to the remaining value between the fair value of the assets that the Company receives from other organizations and individuals after deducting the tax payable related to these donated assets.

Principle of recognition of asset revaluation differences: None.

Principle of recognition of exchange rate differences: exchange rate differences were recognized when they actually occurred during the period and exchange rate differences at the balance sheet date at the end of the period.

Principle of recognition of undistributed profits: undistributed profits are profits after corporate income tax. The principle of profit distribution was implemented according to Article 8 of Decree No. 53/2016/ND-CP dated June 13, 2016 of the Government; Article 18 Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs; Article 73 of Decision No. 34/QĐ-CSSB-HĐQT dated July 4, 2022 of the Board of Directors on the Articles of Association of Song Be Rubber Joint Stock Company.

**20. Principles and methods of recognition of revenue and other income**

Revenue from sales of goods and provision of services: fully comply with the conditions for recognize the revenue prescribed in the accounting standard "Revenue and other income". The following methods were used to recognize the revenue: - Most of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer. - Right to manage the goods and own the goods or the right to control the goods ended. - Revenue can be determined relatively reliably. - Economic benefits have been received or will receive from the sales transaction. - The costs related to the sales transaction can be determined.

Construction contract revenue: Comply with the accounting standard "Construction contracts". Methods was used to recognize the construction contract revenue: was recognized according to the amount received and the amount temporarily confirmed by the project owners because the projects have not been accepted and settled: None.

Financial revenue was recorded when: there was the possibility of receiving economic benefits from that transaction; the revenue was determined relatively reliably.

Other income: Non-operating income was recorded.

**21. Principles and methods of recognition of revenue deductions**

Revenue deductions: None.

Comply with the accounting standard "Events after reporting period " to adjust revenue.

**22. Principles and methods of recognition of cost of goods sold**

Ensure the principle of matching with revenue.

Ensure the principle of prudence, immediate recognition of costs exceeding the normal level of inventories.

Cost of goods sold deductions: None.



**23. Principles and methods of recognition of financial expenses**

Interest expenses (including accrued expenses) and exchange rate differences of the reporting period: Fully recognized.

**24. Principles and methods of recognition of sales expenses and administrative expenses**

Sales expenses and administrative expenses incurred during the period: Fully recognized.

Adjustments to reduce sales expenses and administrative expenses: None.

**25. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses**

Current corporate income tax expenses were determined based on taxable income and corporate income tax rate in the current period: 20%.

Deferred corporate income tax expenses were determined based on deductible temporary differences, taxable temporary differences and corporate income tax rate. Current corporate income tax expenses were not offset against deferred corporate income tax expenses: None.

**26. Other accounting principles and methods: None****V. Additional information for items presented in the Balance Sheet (currency: VND)****01. Cash**

<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
Vietnamese currency	249.010.844
Non-term bank deposits	20.348.683.609
Bank deposits of 3 months or less	0
<b>Total</b>	<b>20.597.694.453</b>

**02. Financial investments**

<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
<u>Historical cost</u>	<u>Historical cost</u>
<u>Provision</u>	<u>Provision</u>

**a) Trading securities: None****Total****0****0****0****b) Held-to-maturity investments**

<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
<u>Historical cost</u>	<u>Historical cost</u>
<u>Book value</u>	<u>Book value</u>

**b1) Current**

480.000.000.000	480.000.000.000	372.803.692.692	372.803.692.692
270.000.000.000	270.000.000.000	281.183.363.925	281.183.363.925
210.000.000.000	210.000.000.000	91.620.328.767	91.620.328.767
0	0	0	0

Bank deposits of 6 months or less

Bank deposits of 12 months or less

Other investments

**b2) Non-current**

22.000.000.000	22.000.000.000	22.000.000.000	22.000.000.000
22.000.000.000	22.000.000.000	22.000.000.000	22.000.000.000
0	0	0	0
0	0	0	0

Agribank 8-year term bonds

Bank deposits of 12 months or more

Other investments

**Total****502.000.000.000 502.000.000.000 394.803.692.692 394.803.692.692****c) Capital contributions to other entities: None**

<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
<u>Historical cost</u>	<u>Historical cost</u>
<u>Provision</u>	<u>Provision</u>

**Total****0****0****0****0****d) Current receivables from loans to customers**

<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
<u>Historical cost</u>	<u>Historical cost</u>
<u>Book value</u>	<u>Book value</u>

Dong Bac Trading and Service Co., Ltd.

**0****0****10.000.000.000 10.000.000.000****Total****0****0****10.000.000.000 10.000.000.000**



**03. Trade receivables****a) Current trade receivables**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
	<u>Book value</u> <u>Provision</u>	<u>Book value</u> <u>Provision</u>
Current trade receivables	0 0	15.733.800.000 0
Other receivables	0 0	0 0
Pham Toan Co., Ltd.	0 0	0 0
Phuong Hau Co., Ltd.	0 0	0 0
Agricultural Wood Co., Ltd. (Contract 29)	0 0	15.200.000.000 0
Agricultural Wood Co., Ltd. (Contract 30)	0 0	533.800.000 0

Prepayments to suppliers	0 0	0 0
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**b) Non-current trade receivables: None**

Trade receivables	0 0	0 0
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Prepayments to suppliers	0 0	0 0
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<b>Total</b>	<b>0 0</b>	<b>15.733.800.000 0</b>
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**04. Other receivables****a) Current**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
	<u>Book value</u> <u>Provision</u>	<u>Book value</u> <u>Provision</u>
Accrued interest of Bank deposits	23.156.604.854 2.597.961.580	0 3.652.296.014
Profit after corporate income tax of BCCs	13.796.205.000	0 9.097.470.000
Personal income tax, social insurance, health insurance, unemployment insurance of employees	0	0 1.100.000.000
Advances	6.762.438.274	0 858.759.010

**b) Non-current**

Capital contribution to BCCs of Dong Bac company	5.000.000.000 5.000.000.000	0 5.000.000.000 0
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**c) Provision for bad debts: None**

Current provision for bad debts	0 0	0 0
Non-Current provision for bad debts	0 0	0 0

<b>Total</b>	<b>28.156.604.854 0</b>	<b>19.708.525.024 0</b>
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**05. Inventories**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
	<u>Historical cost</u> <u>Provision</u>	<u>Historical cost</u> <u>Provision</u>
Raw materials and materials	0 0	0 0
Tools and equipment	0 0	0 0
Finished rubber products SVR3L	24.042.851.455	0 52.594.881.000
<b>Total</b>	<b>24.042.851.455 0</b>	<b>52.594.881.000 0</b>

**06. Non-current unfinished assets****a) Work in progress: None**

<b>Total</b>	<b>0 0</b>	<b>0 0</b>
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**b) Construction in progress**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
	<u>Historical cost</u> <u>Recoverable value</u>	<u>Historical cost</u> <u>Recoverable value</u>
Infrastructure Development rubber garden of Bu Dop farm	2.481.242.331 570.303.109	0 3.051.545.440
Infrastructure Development hybrid acacia garden of Bu Dop farm	725.396.186 660.616.818	0 1.386.013.004
Infrastructure Development hybrid acacia garden of Loc Thanh farm	19.929.334.966 533.427.746	0 20.462.762.712
Infrastructure Development rubber garden of Nghia Trung farm	1.936.057.739 1.541.411.872	0 3.477.469.611
Infrastructure Development price ty garden of Nghia Trung farm	4.460.371.837 3.378.810.946	0 7.839.182.783
Infrastructure Development hybrid acacia garden of Nghia Trung farm	2.602.060.649 2.643.014.479	0 5.245.075.128
Construction in progress	0 1.037.880.000	1.037.880.000 0

<b>Total</b>	<b>32.134.463.708 10.365.464.970</b>	<b>1.037.880.000 41.462.048.678</b>
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**07. Increase and decrease of tangible non-current assets**

<u>Item</u>	<u>Buildings, structures</u>	<u>Plant, equipment</u>	<u>Means of transmission vehicles</u>	<u>Management equipment and tools</u>	<u>Perennial garden, animals for products</u>	<u>Total</u>
<b>a) Historical cost</b>						
<b>a1) Beginning balance</b>	<u>114.742.974.462</u>	<u>33.085.016.568</u>	<u>23.809.197.313</u>	<u>0</u>	<u>334.600.415.899</u>	<u>506.237.604.242</u>
<b>a2) Increase during the year</b>	<u>0</u>	<u>1.037.880.000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1.037.880.000</u>
Purchase	0	1.037.880.000	0	0	0	1.037.880.000
Investment in construction completed during the year	0	0	0	0	0	0
Other increases during the year	0	0	0	0	0	0
<b>a3) Decrease during the year</b>	<u>0</u>	<u>0</u>	<u>809.090.909</u>	<u>0</u>	<u>0</u>	<u>809.090.909</u>
Disposal and transfer during the year (*)	0	0	809.090.909	0	0	809.090.909
Other decreases during the year (*)	0	0	0	0	0	0
<b>a4) Closing balance</b>	<u>114.742.974.462</u>	<u>34.122.896.568</u>	<u>23.000.106.404</u>	<u>0</u>	<u>334.600.415.899</u>	<u>506.466.393.333</u>
<b>b) Accumulated depreciation</b>						
<b>b1) Beginning balance</b>	<u>74.149.818.796</u>	<u>21.885.618.854</u>	<u>14.790.693.452</u>	<u>0</u>	<u>100.190.458.760</u>	<u>211.016.589.862</u>
<b>b2) Increase during the year</b>	<u>9.894.529.389</u>	<u>3.137.037.060</u>	<u>1.072.943.249</u>	<u>0</u>	<u>13.274.762.166</u>	<u>27.379.271.864</u>
Depreciation during the year	9.894.529.389	3.137.037.060	1.072.943.249	0	13.274.762.166	27.379.271.864
Other increases during the year	0	0	0	0	0	0
<b>b3) Decrease during the year</b>	<u>0</u>	<u>0</u>	<u>809.090.909</u>	<u>0</u>	<u>0</u>	<u>809.090.909</u>
Disposal and transfer during the year (*)	0	0	809.090.909	0	0	809.090.909
Other decreases during the year (*)	0	0	0	0	0	0
<b>b4) Closing balance</b>	<u>84.044.348.185</u>	<u>25.022.655.914</u>	<u>15.054.545.792</u>	<u>0</u>	<u>113.465.220.926</u>	<u>237.586.770.817</u>
<b>c) Carrying amount</b>						
<b>c1) At the beginning of the year</b>	<u>40.593.155.666</u>	<u>11.199.397.714</u>	<u>9.018.503.861</u>	<u>0</u>	<u>234.409.957.139</u>	<u>295.221.014.380</u>
<b>c2) At the end of the year</b>	<u>30.698.626.277</u>	<u>9.100.240.654</u>	<u>7.945.560.612</u>	<u>0</u>	<u>221.135.194.973</u>	<u>268.879.622.516</u>

\* Carrying amount at the end of the year of tangible non-current assets used as mortgage or pledge to secure loans: None.

\* Historical cost of tangible non-current assets at the end of the year that have been fully depreciated but are still in use: None.

\* Historical cost of tangible non-current assets at the end of the year awaiting liquidation: None.

\* Commitments to purchase and sell tangible non-current assets of significant value in the future: None.

\* Other changes in tangible non-current assets: None.

**08. Prepaid expenses**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
<b>a) Current</b>	<u>51.542.804</u>	<u>69.100.039</u>
Tools and equipment for production and office	51.542.804	69.100.039
<b>b) Non-current</b>	<u>149.704.534.862</u>	<u>151.987.638.268</u>
One-time land rental payment of Bu Dop farm	148.322.977.474	151.180.511.485
Repair of assets, houses, machinery, equipment	1.381.557.388	807.126.783
<b>Total</b>	<u>149.756.077.666</u>	<u>152.056.738.307</u>



**09. Other assets**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
<b>a) Current</b>	<u>0</u>	<u>0</u>
Deductible VAT	0	0
Taxes and Other amounts receivable from the State	0	0
Other Current assets	0	0
<b>b) Non-current</b>	<u>452.087.219</u>	<u>480.037.415</u>
Deferred income tax assets	452.087.219	480.037.415
Equipment, supplies, spare parts	0	0
Others	0	0
<b>Total</b>	<u>452.087.219</u>	<u>480.037.415</u>

	<u>Beginning balance of year</u>		<u>Increase during year</u>	<u>Decrease during year</u>	<u>Closing balance of quarter III</u>	
<b>10. Loans and financial lease debts</b>	<u>Book value</u>	<u>Solvency amount</u>			<u>Book value</u>	<u>Solvency amount</u>
<b>a) Current loans of 12 months or less</b>	<u>0</u>	<u>0</u>	<u>10.000.000.000</u>	<u>10.000.000.000</u>	<u>0</u>	<u>0</u>
Namabank Chon Thanh Branch	0	0	0	0	0	0
Agribank Tan Thanh Branch	0	0	10.000.000.000	10.000.000.000	0	0
Sacombank Chon Thanh Branch	0	0	0	0	0	0
<b>b) Non-current loans of 12 months or more</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Namabank Chon Thanh Branch	0	0	0	0	0	0
Agribank Tan Thanh Branch	0	0	0	0	0	0
Sacombank Chon Thanh Branch	0	0	0	0	0	0
<b>Total</b>	<u>0</u>	<u>0</u>	<u>10.000.000.000</u>	<u>10.000.000.000</u>	<u>0</u>	<u>0</u>

**11. Trade payables****a) Current trade payables**

	<u>Book value</u>	<u>Solvency amount</u>	<u>Book value</u>	<u>Solvency amount</u>
<b>Closing balance of quarter III</b>			<b>Beginning balance of year</b>	
Current trade payables	7.381.674.862	7.381.674.862	2.369.712.827	2.369.712.827
Current payables to others	1.365.818.966	1.365.818.966	947.745.928	947.745.928
Thanh Tuyen Trading and Service Co., Ltd.	2.123.614.490	2.123.614.490	814.416.886	814.416.886
Phuong Anh Produce Trading Service One Member Co., Ltd.	1.344.776.576	1.344.776.576	0	0
Hoa Truong Giang Co., Ltd.	96.923.991	96.923.991	0	0
Ho Viet Quan	1.040.004.876	1.040.004.876	0	0
Nguyen Hung Construction Investment Consulting One Member Co., Ltd.	1.410.535.963	1.410.535.963	607.550.013	607.550.013
Advances from customers	3.005.185.360	3.005.185.360	298.000.000	298.000.000
Current payables from other customers	0	0	0	0
Pham Toan One Member Co., Ltd.	258.857.860	258.857.860	298.000.000	298.000.000
Tan Trieu Rubber One Member Co., Ltd.	2.746.327.500	2.746.327.500	0	0

**b) Non-current trade payables: None**

	<u>Book value</u>	<u>Solvency amount</u>	<u>Book value</u>	<u>Solvency amount</u>
Non-current trade payables	0	0	0	0
Non-current payables from other customers	0	0	0	0
Non-current payables from other customers	0	0	0	0
Non-current advances from customers	0	0	0	0

**Total**

10.386.860.222 10.386.860.222 2.667.712.827 2.667.712.827



<b>12. Taxes and other payments to the state</b>	<b>Beginning balance of year</b>		<b>Amount paid</b>	<b>Amount</b>	<b>Closing balance of quarter III</b>	
	<b>Receivables</b>	<b>Payables</b>	<b>during the year</b>	<b>payable during the year</b>	<b>Receivables</b>	<b>Payables</b>
Value added tax payable 5%	0	1.157.492.629	6.094.392.117	8.722.723.686	0	3.785.824.198
Value added tax payable 10%	0	0	0	0	0	0
Corporate income tax	0	9.234.902.757	9.234.902.757	3.898.583.982	0	3.898.583.982
Personal income tax	0	1.218.284.478	1.825.989.748	686.417.518	0	78.712.248
Resource tax	0	5.747.202	23.601.416	20.844.715	0	2.990.501
Real estate tax and land rent	0	1.889.156.763	63.949.228	14.144.076.922	0	15.969.284.457
State capital dividends paid to the budget	0	12.550.308.220	12.550.307.824	0	0	396
Fees, charges and other payables	0	3.370.921.291	58.141.538	58.141.538	0	3.370.921.291
<b>Total</b>	<b>0</b>	<b>29.426.813.340</b>	<b>29.851.284.628</b>	<b>27.530.788.361</b>	<b>0</b>	<b>27.106.317.073</b>

### **13. Accrued expenses**

	<b>Closing balance of quarter III</b>	<b>Beginning balance of year</b>
<b>a) Current</b>	<b>28.779.261.976</b>	<b>41.446.728.852</b>
Salaries payable to employees	24.636.501.976	24.249.744.407
Fuel allowance for employees	2.169.280.000	2.513.680.000
Vehicle depreciation allowance for employees	1.084.640.000	1.256.840.000
Telephone allowance other expenses for employees	325.392.000	377.052.000
Meal allowance between shifts for employees	488.448.000	565.578.000
Production bonus annual bonus other bonuses	0	12.358.834.445
Wages payable to laborers hired for contract work outside	0	0
Accrued expenses of loan interest	0	0
Accrued expenses of other items	75.000.000	125.000.000
<b>b) Non-current: None</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>28.779.261.976</b>	<b>41.446.728.852</b>

### **14. Other payables**

	<b>Closing balance of quarter III</b>	<b>Beginning balance of year</b>
<b>a) Current</b>	<b>1.944.965.314</b>	<b>6.777.598.908</b>
Union fees, social insurance, health insurance and unemployment insurance	395.460.404	0
Deposits for bidding for contracts to purchase and sell materials and goods	1.429.504.910	5.627.972.298
Fund for natural disaster prevention, personal insurance	0	0
Dividends paid to individual investors	0	1.029.626.610
Fund for natural disaster prevention, personal insurance	0	0
Deposits	120.000.000	120.000.000
<b>b) Non-current: None</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>1.944.965.314</b>	<b>6.777.598.908</b>

### **15. Unrealized revenue**

	<b>Closing balance of quarter III</b>	<b>Beginning balance of year</b>
<b>a) Current</b>	<b>750.000.000</b>	<b>0</b>
Current Unrealized revenue	750.000.000	0
<b>b) Non-current: None</b>	<b>0</b>	<b>0</b>
Non-current Unrealized revenue	0	0
<b>Total</b>	<b>750.000.000</b>	<b>0</b>



**16. Issued bonds: None****17. Preferred shares classified as liabilities: None****18. Reserves**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
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**a) Current**

	<u>2.217.835.495</u>	<u>2.400.187.075</u>
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Provisions for one-time severance pay to employees

	2.217.835.495	2.400.187.075
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**b) Non-current: None**

	<u>0</u>	<u>0</u>
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Provisions for one-time severance pay to employees

	0	0
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**Total**

	<u>2.217.835.495</u>	<u>2.400.187.075</u>
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**19. Deferred income tax assets and deferred income tax liabilities****a) Deferred income tax assets: None**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
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**Total**

	<u>0</u>	<u>0</u>
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**b) Deferred income tax liabilities: None**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
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**Total**

	<u>0</u>	<u>0</u>
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**20. Equity****a) Reconciliation of changes in equity****Items of equity**

<u>Item</u>	<u>Shareholder s' equity</u>	<u>Share premium, Bond options and Other shareholders' capital</u>				<u>Asset revaluation difference, Exchange rate difference</u>		<u>Undistributed profit after tax</u>		<u>Development investment fund, Other remaining items</u>		<u>Total</u>
<b>a1) Opening balance of previous year</b>	<u>813.961.920.000</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>	<u>813.961.920.000</u>
Profit in previous year	0		0		0		11.408.501.315		0		0	11.408.501.315
Other increases in previous year	0		0		0		0		0		0	0
Loss in previous year	0		0		0		0		0		0	0
Other decreases in previous year	0		0		0		0		0		0	0
<b>a2) Opening balance of current year</b>	<u>813.961.920.000</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>	<u>813.961.920.000</u>
Profit in current year	0		0		0		21.010.830.774		0		0	21.010.830.774
Other increases in current year	0		0		0		0		0		0	0
Loss in this year	0		0		0		0		0		0	0
Other decreases in current year	0		0		0		0		0		0	0
<b>a3) Closing balance of current year</b>	<u>813.961.920.000</u>		<u>0</u>		<u>0</u>		<u>21.010.830.774</u>		<u>0</u>		<u>0</u>	<u>834.972.750.774</u>

**b) Details of owner's capital contribution**Closing balance of quarter IIIBeginning balance of year

Shareholders' investment capital

Contributed capital	Number of shares	Shareholding ratio	Contributed capital	Number of shares	Shareholding ratio
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State capital

792.426.960.000	79.242.696	97,35%	792.426.960.000	79.242.696	97,35%
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Investor capital

21.534.960.000	2.153.496	2,65%	21.534.960.000	2.153.496	2,65%
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**Total**

<u>813.961.920.000</u>	<u>81.396.192</u>	<u>100,00%</u>	<u>813.961.920.000</u>	<u>81.396.192</u>	<u>100,00%</u>
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**c) Capital transactions with shareholders and dividend and profit distribution**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Shareholders' investment capital	813.961.920.000	813.961.920.000
Capital contribution at the beginning of the year	813.961.920.000	813.961.920.000
Capital contribution increased during the year	0	0
Capital contribution decreased during the year	0	0
Capital contribution at the end of the year	813.961.920.000	813.961.920.000
Distributed dividends, profits	0	0

**d) Shares**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
Number of shares registered for issuance	81.396.192	81.396.192
Number of shares sold to the public	81.396.192	81.396.192
Number of shares repurchased (treasury shares)	0	0
Number of outstanding shares	81.396.192	81.396.192
Par value of outstanding shares	10.000	10.000

**e) Dividends**

	<u>Closing balance of quarter III</u>	<u>Beginning balance of year</u>
Dividends declared and paid during the year	12.891.374.434	17.861.989.460
Dividends declared after the end of the accounting period	0	0

**f) Funds**

	<u>Beginning balance of year</u>		<u>Value incurred during the year</u>		<u>Closing balance of quarter III</u>	
	<u>Debt</u>	<u>Credit</u>	<u>Debt</u>	<u>Credit</u>	<u>Debt</u>	<u>Credit</u>
Employee reward fund	0	84.898.979.422	2.440.121.411	0	0	82.458.858.011
Employee welfare fund	0	60.331.220.341	14.582.975.146	0	0	45.748.245.195
Company manager reward fund	0	809.332.781	516.000.000	688.560.000	0	981.892.781
Development investment fund	0	0	0	0	0	0
<b><u>Total</u></b>	<b><u>0</u></b>	<b><u>146.039.532.544</u></b>	<b><u>17.539.096.557</u></b>	<b><u>688.560.000</u></b>	<b><u>0</u></b>	<b><u>129.188.995.987</u></b>

**21. Asset revaluation difference: None**

**22. Exchange rate difference: None**

**23. Funding source: None**

**24. Off-balance-sheet items**

**a) Outsourced assets: None**

**b) Assets held in trust: None**

**c) Foreign currencies of all kinds: None**

**d) Precious metals and gemstones: None**

**e) Bad debts settled: Details of the value (in original currency and VND) of bad debts settled within 10 years from the date of settlement by each item and reason for writing off bad debts from accounting books: None**



**VI. Additional information for items presented in the Income Statement (currency: VND)**

<b>01. Revenue from sales of goods and provision of services</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Revenue from sales of rubber latex	220.145.952.134	180.665.623.603
Revenue from large-scale rubber latex SVR3L	186.218.736.500	140.877.208.880
Revenue from small-scale rubber latex SVR3L	21.429.563.500	29.350.328.120
Revenue from mixed rubber latex and water	12.497.652.134	10.438.086.603
Revenue from rubber latex purchased from outside SVR3L	0	0
Revenue from provision of services	0	0
Other revenue	0	0
<b><u>Total</u></b>	<b><u>220.145.952.134</u></b>	<b><u>180.665.623.603</u></b>
<b>02. Revenue deductions: None</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
<b><u>Total</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>03. Cost of goods sold</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Cost of latex	192.224.373.790	168.479.467.892
Cost of large-scale rubber latex SVR3L	158.476.815.702	128.966.372.629
Cost of small-scale rubber latex SVR3L	21.844.708.223	28.438.916.947
Cost of mixed and liquid rubber latex	11.902.849.865	11.074.178.316
Cost of rubber latex purchased from outside SVR3L	0	0
Cost of service provision	0	0
Other costs	0	0
<b><u>Total</u></b>	<b><u>192.224.373.790</u></b>	<b><u>168.479.467.892</u></b>
<b>04. Financial revenue</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Interest income from deposits and loans	10.082.605.552	10.341.690.576
Revenue from business cooperation contracts (BCC)	5.448.735.000	4.998.735.000
<b><u>Total</u></b>	<b><u>15.531.340.552</u></b>	<b><u>15.340.425.576</u></b>
<b>05. Financial expenses</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Interest expenses from loans	9.369.863	0
Expenses from business cooperation contracts (BCC)	5.316.851.051	4.056.936.275
<b><u>Total</u></b>	<b><u>5.326.220.914</u></b>	<b><u>4.056.936.275</u></b>
<b>06. Other operating income</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Other operating income	156.090.909	1.604.990.000
Proceed from disposal of assets	191.912.500	616.362.182
<b><u>Total</u></b>	<b><u>348.003.409</u></b>	<b><u>2.221.352.182</u></b>
<b>07. Other operating expenses</b>	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Other operating expenses	0	42.841.000
Expenses from disposal of assets	186.641.538	115.523.141
Expenses not subject to corporate income tax	77.102.296	76.296.296
<b><u>Total</u></b>	<b><u>263.743.834</u></b>	<b><u>234.660.437</u></b>



**08. Selling expenses and administrative expenses**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
a) Selling expenses	122.080.000	104.081.810
<i>Selling expenses of purchased services</i>	69.825.000	38.797.500
<i>Other cash sales expenses</i>	52.255.000	65.284.310
b) Administrative expenses	13.151.512.605	12.289.715.857
<i>Management board</i>	8.878.892.332	6.725.707.032
<i>Management materials</i>	203.388.624	216.183.170
<i>Office supplies</i>	479.287.547	366.005.824
<i>Depreciation of fixed assets</i>	483.259.554	404.603.647
<i>Taxes, fees and charges</i>	346.524.302	531.817.445
<i>Provision for doubtful debts</i>	21.000.000	0
<i>Purchased services</i>	549.955.934	606.750.833
<i>Other cash expenses</i>	2.189.204.312	3.438.647.906
<b><u>Total</u></b>	<b><u>13.273.592.605</u></b>	<b><u>12.393.797.667</u></b>

**09. Work in progress by factor**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Direct material cost	52.125.212.123	44.742.925.989
Labor cost	79.250.173.930	78.126.134.198
Fixed asset depreciation cost	27.379.271.864	26.717.489.816
Outsourced service cost	17.561.542.067	16.649.480.947
Other cash costs	2.241.459.312	3.503.932.216
<b><u>Total</u></b>	<b><u>178.557.659.296</u></b>	<b><u>169.739.963.166</u></b>

Account 621-Direct material cost	52.125.212.123	44.742.925.989
Account 622-Direct labor cost	70.371.281.598	71.400.427.166
Account 627-General production cost	42.787.572.970	41.202.812.344
Account 641-Selling expenses	122.080.000	104.081.810
Account 642-Administrative expenses	13.151.512.605	12.289.715.857
<b><u>Total</u></b>	<b><u>178.557.659.296</u></b>	<b><u>169.739.963.166</u></b>

**10. Current corporate income tax expense**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
(1) Total accounting profit before corporate income tax	24.937.364.952	13.062.539.090
(2) Adjustments to increase or decrease profit to determine taxable profit	(5.444.445.042)	(4.883.211.859)
(i) Adjustments to increase profit	207.641.538	115.523.141
<i>Expenses not deducted from corporate income tax</i>	186.641.538	115.523.141
<i>Provision for severance allowances set aside</i>	21.000.000	0
<i>Other adjustments to increase profit</i>	0	0
(ii) Adjustments to decrease profit	(5.652.086.580)	(4.998.735.000)
<i>Dividends distributed after corporate income tax under BCCs</i>	(5.448.735.000)	(4.998.735.000)
<i>Provision for severance allowances paid</i>	(203.351.580)	0
<i>Other adjustments to decrease profit</i>	0	0
(3) Income subject to corporate income tax	19.492.919.910	8.179.327.231
(4) Current corporate income tax rate	20%	20%
(5) Current corporate income tax expense	3.898.583.982	1.635.865.446

**11. Deferred corporate income tax expense**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Deferred corporate income tax expense arising from taxable temporary differences (severance pay)	27.950.196	18.172.329
<b><u>Total</u></b>	<b><u>27.950.196</u></b>	<b><u>18.172.329</u></b>



**12. Distribution of profit after corporate income tax****Profit after corporate income tax**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
	<b>21.010.830.774</b>	<b>11.408.501.315</b>
(1) Deduction to the company's employee bonus fund	0	11.075.847.345
(2) Deduction to the company's employee welfare fund	0	332.653.970
(3) Deduction to the company's manager bonus fund	0	0
(4) Payment of State capital dividends to the budget	0	0
(5) Payment of investor capital dividends	0	0
(6) Average charter capital during the year	813.961.920.000	813.961.920.000
(7) Average common shares in circulation during the year (share)	81.396.192	81.396.192
(8) Basic earnings per share during the year (VND/share)	258,00	0,00
(9) Diluted earnings per share during the year (VND/share)	258,00	0,00

**VII. Additional information for items presented in the Cash Flow Statement (currency: VND)****01. Non-cash transactions affecting the Cash Flow Statement in the future: None****02. Amounts held by the enterprise but not used: None****03. Actual loan amount received during the year**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Proceeds from borrowings under normal debt acknowledgment notes	10.000.000.000	0
<b>Total</b>	<b>10.000.000.000</b>	<b>0</b>

**04. Actually paid principal during the year**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Actually paid principal under normal debt acknowledgment notes	10.000.000.000	0
<b>Total</b>	<b>10.000.000.000</b>	<b>0</b>

**VIII. Other information (currency: VND)****01. Contingent liabilities, commitments and other financial information: None****02. Events occurring after the end of the annual accounting period: None****03. Information about related parties**

	<u>Accumulated from the beginning of the year to the end of the quarter III/2025</u>	<u>Accumulated from the beginning of the year to the end of the quarter III/2024</u>
Remuneration of the Board of Directors and Executive Board:	806.000.000	622.000.000
Bonus of the Board of Directors and Executive Board:	1.121.000.000	868.800.000
Remuneration of the Board of Directors and Executive Board:	363.000.000	282.000.000
Remuneration of the Supervisory Board:	0	0
Bonus of the Supervisory Board:	0	0
Remuneration of the Supervisory Board:	36.000.000	24.000.000
<b>Total</b>	<b>2.326.000.000</b>	<b>1.796.800.000</b>

04. Presentation of assets, revenue and business performance by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "Segment reporting" (1): None

05. Comparative information (changes in information in the Financial Statements of previous accounting years): None

06. Information on going concern basis: The Company's operations are continuous from January 1 to December 31 each year

07. Other information (3): None

Preparer

Chief Accountant

  
Huỳnh Quang Vinh

  
Huỳnh Quang Vinh

October 17, 2025

General Director

  
  
Nguyễn Đông Dân



